

Himadri Speciality Chemical Ltd

Steady Sequential Performance

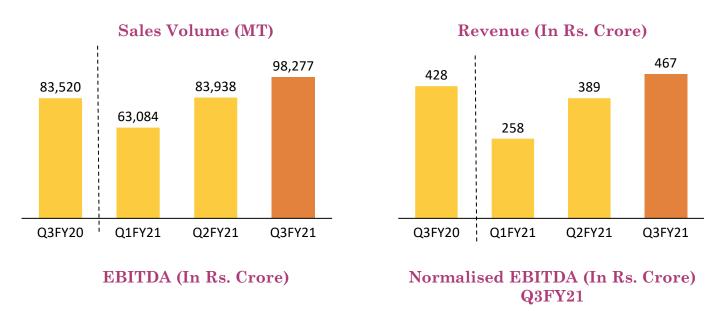
- ✓ Sales Volume at 98,277 MT for Q3FY21
- ✓ Revenues at Rs.467 crore for Q3FY21

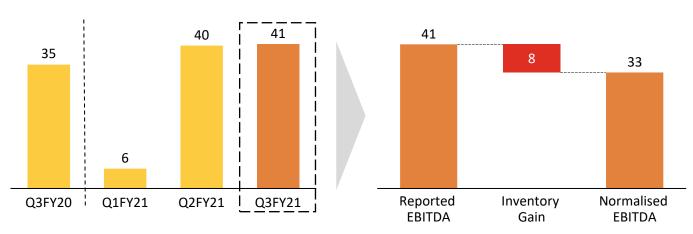
Investor Release: 10th February 2021, Kolkata

Himadri Speciality Chemical Limited reported results for the quarter & half year ended 31st December 2020

Standalone Financial Highlights

Sustained demand leading to higher volumes







Commenting on the results and performance, Mr. Anurag Choudhary, MD & CEO of Himadri Speciality Chemical Ltd said:

"2020 was an unprecedented year. However, we saw a sustained demand during the last quarter which was supported by sharp decline in Covid-19 cases, relaxation in lock down restrictions and improved mobility. Further, the business environment has been boosted on renewed hopes of vaccine roll out.

During these difficult times, we have remained agile and with improvement in operating environment, our overall sales volume for the quarter stood at 98,277 MT. Despite the improvement in volumes, volatility in raw material pricing and increased competition in market place has impacted the overall profitability for the quarter.

We continue to remain focused on maintaining the strength of the balance sheet and have maintained sufficient financial flexibility, which has allowed us to steer through this pandemic. Our Net debt as on 31st December 2020 is Rs. 531 Crores which has increased due to volume increase.

With the overall demand sustaining, we continue to remain focused on maintaining the leadership position in the areas of business we operate in, by widening our product range, prudent capital allocation, efficient cash management and keeping a tight control over the cost structure.

With a complete basket of carbon chain products, R&D capabilities and strong relationship with the customers, we feel Himadri continues to be at a sweet spot and expects to do well in the coming years"



About Himadri Speciality Chemical Ltd

Himadri Speciality Chemical Ltd ("Himadri Speciality") was established in 1987, is a leading Carbon corporation with one-of-its-kind vertical integration in the world with headquarters in Kolkata, West Bengal.

The Company is a market leader and significant market player in multiple product segments like Coal Tar Pitch, Carbon Black, Naphthalene and Refined Naphthalene, SNF, Speciality Oils, etc. In the last few years, Himadri Speciality has diversified its product portfolio by way of forward integration which includes advance carbon material and other value added speciality products. The Company has 9 'Zero Discharge' World Class Manufacturing Facilities across India & China. The Company has developed a strong and experienced R&D team with international experts, its R&D unit is situated at Mahistikry, West Bengal which is recognized by Government of India.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors:

Himadri Speciality Chemical Ltd

SGA Strategic Growth Advisors

CIN: L27106WB1987PLC042756

CIN: U74140MH2010PTC204285

Mr. Somesh Satnalika

Mr. Rahul Agarwal

VP Strategy & Business Development

Rahul.agarwal@sgapl.net

Email: ssatnalika@himadri.com

+91 98214 38864

www.himadri.com

www.sgapl.net