

Kolkata, India, August 12, 2014 – Himadri Chemicals & Industries Limited (referred to as "Himadri Chemicals" or the "Company"; NSE: HCIL, BSE: 500184), a world leading fully integrated specialty carbon company and the largest coal tar pitch manufacturer in India, announces its Unaudited Standalone First Quarter Results for FY2015, in accordance with Indian GAAP.

Standalone Performance Highlights: Q1 FY2015 vs. Q1 FY2014

- Net Sales of Rs. 3,515 million, up 13.6%
- Sales volume growth of 6.7%
- EBITDA of Rs. 454 million, increased by 38.3%; Margin up 230 bps to 12.9%
- PAT of Rs. 144 million at 4.1% margin
- Net Debt / Equity of 1.30x

Commenting on the performance, Mr. Anurag Choudhary, CEO of Himadri Chemicals said:

"The macro environment remained challenging due to depressed industrial activity and investment levels during the quarter. However, the recent pick up in industrial production as indicated by the IIP index is a sign of recovery. Despite the headwinds posed by the external environment, we are pleased to report continued growth in topline and enhanced operational profitability during the quarter.

Net Sales showed sustained growth and Operating Profit exhibited strong expansion over Q1 FY2014. Particularly heartening is the growth in Operating Profit margin by over 200 bps. This was primarily driven by increased realizations across our product portfolio which is an encouraging trend given the subdued business environment.

The Indian economy is expected to recover in FY2015 driven by expected reforms from the new central government. The Auto and Aluminium industries are also expected to grow due to improved consumer sentiment, policy measures and expansion plans of major manufacturers. In light of the forecasted recovery, the Company remains focused on strengthening the order book, driving operational efficiencies and operating at increased capacity utilization levels. Furthermore, the recently expanded capacities strategically position Himadri Chemicals to benefit from any increase in demand from its customers and create long term value for all stakeholders."

Financial Overview

Standalone Financial Highlights

	Q1		у-о-у	Q4	q-o-q
(Rs. Million)	FY2015	FY2014	Growth (%)	FY2014	Growth (%)
Net Sales	3,515	3,095	13.6%	3,721	(5.6)%
EBITDA	454	329	38.3%	437	3.9%
EBITDA Margin (%)	12.9%	10.6%		11.8%	
Operating Income (EBIT)	316	196	61.1%	293	8.0%
EBIT Margin (%)	9.0%	6.3%		7.9%	
Profit After Tax (PAT)	144	(519)	nm	197	(27.1)%
PAT Margin (%)	4.1%	nm		5.3%	
Basic EPS (Rs.)	0.37	(1.34)	nm	0.51	(27.5)%
Adjusted PAT ¹	35	148	(76.4)%	80	(56.5)%
Adjusted PAT Margin (%)	1.0%	4.8%		2.2%	

Note 1: Adjusted for foreign currency gain / (loss) and other income of Rs. 108.6 million in Q1 FY2015, Rs. (666.4) million in Q1 FY2014 and Rs. 116.5 million in Q4 FY2014

About Himadri Chemicals

Himadri Chemicals & Industries Ltd. ("Himadri Chemicals") is a wholly integrated specialty carbon company and the largest producer of coal tar pitch in India. The Company has a market share of around 63% catering to around two-thirds of the Indian Graphite and Aluminium industry. Leveraging its leadership in coal tar, Himadri Chemicals has diversified its portfolio to integrate byproducts including carbon black, advanced carbon material, SNF, naphthalene and value added oil.

The Company has a seven manufacturing operations spread across India in Andhra Pradesh, Chhatisgarh, Gujarat and West Bengal. The Company is one of the few global manufacturers to produce Zero Quinolene Insoluble (QI) impregnating coal tar pitch. Himadri Chemicals is one of the few companies globally which produce advanced carbon material, a critical input for Lithium Ion batteries. Himadri Chemical's advanced R&D unit has been recognized by the Government of India as a Research & Development Centre.

Started in 1990s, the Choudharys hold 44.63% of the Company's shares. Himadri Chemicals is listed on the BSE (code: 500184) and NSE (code: HCIL). Himadri Chemicals is also the first private equity participation of Bain Capital in India, a leading private equity firm that acquired a 26.75% stake for \$92 million.

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Safe Harbour:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Himadri Chemicals & Industries' future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Himadri Chemicals & Industries undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.