

**Kolkata, India, August 12, 2014** – Himadri Chemicals & Industries Limited (referred to as “Himadri Chemicals” or the “Company”; NSE: HCIL, BSE: 500184), a world leading fully integrated specialty carbon company and the largest coal tar pitch manufacturer in India, announces its Unaudited Standalone First Quarter Results for FY2015, in accordance with Indian GAAP.

### Standalone Performance Highlights: Q1 FY2015 vs. Q1 FY2014

- Net Sales of Rs. 3,515 million, up 13.6%
- Sales volume growth of 6.7%
- EBITDA of Rs. 454 million, increased by 38.3%; Margin up 230 bps to 12.9%
- PAT of Rs. 144 million at 4.1% margin
- Net Debt / Equity of 1.30x

Commenting on the performance, **Mr. Anurag Choudhary, CEO of Himadri Chemicals** said:

*“The macro environment remained challenging due to depressed industrial activity and investment levels during the quarter. However, the recent pick up in industrial production as indicated by the IIP index is a sign of recovery. Despite the headwinds posed by the external environment, we are pleased to report continued growth in topline and enhanced operational profitability during the quarter.*

*Net Sales showed sustained growth and Operating Profit exhibited strong expansion over Q1 FY2014. Particularly heartening is the growth in Operating Profit margin by over 200 bps. This was primarily driven by increased realizations across our product portfolio which is an encouraging trend given the subdued business environment.*

*The Indian economy is expected to recover in FY2015 driven by expected reforms from the new central government. The Auto and Aluminium industries are also expected to grow due to improved consumer sentiment, policy measures and expansion plans of major manufacturers. In light of the forecasted recovery, the Company remains focused on strengthening the order book, driving operational efficiencies and operating at increased capacity utilization levels. Furthermore, the recently expanded capacities strategically position Himadri Chemicals to benefit from any increase in demand from its customers and create long term value for all stakeholders.”*

## Financial Overview

### Standalone Financial Highlights

(Rs. Million)	Q1		y-o-y	Q4	
	FY2015	FY2014	Growth (%)	FY2014	q-o-q Growth (%)
Net Sales	3,515	3,095	13.6%	3,721	(5.6)%
EBITDA	454	329	38.3%	437	3.9%
EBITDA Margin (%)	12.9%	10.6%		11.8%	
Operating Income (EBIT)	316	196	61.1%	293	8.0%
EBIT Margin (%)	9.0%	6.3%		7.9%	
Profit After Tax (PAT)	144	(519)	nm	197	(27.1)%
PAT Margin (%)	4.1%	nm		5.3%	
Basic EPS (Rs.)	0.37	(1.34)	nm	0.51	(27.5)%
Adjusted PAT <sup>1</sup>	35	148	(76.4)%	80	(56.5)%
Adjusted PAT Margin (%)	1.0%	4.8%		2.2%	

Note 1: Adjusted for foreign currency gain / (loss) and other income of Rs. 108.6 million in Q1 FY2015, Rs. (666.4) million in Q1 FY2014 and Rs. 116.5 million in Q4 FY2014

