



Himadri Speciality Chemical Ltd

Sales Volume consistent inspite of challenging environment

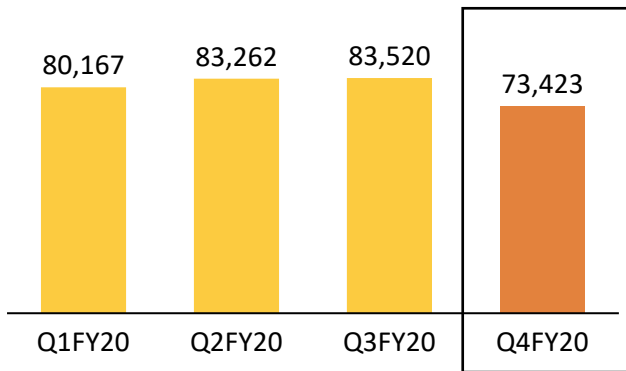
- ✓ Sales Volume at 3,20,373 MT for FY20
- ✓ Revenues at Rs. 1,803 crore for FY20

Investor Release: 23rd July 2020, Kolkata

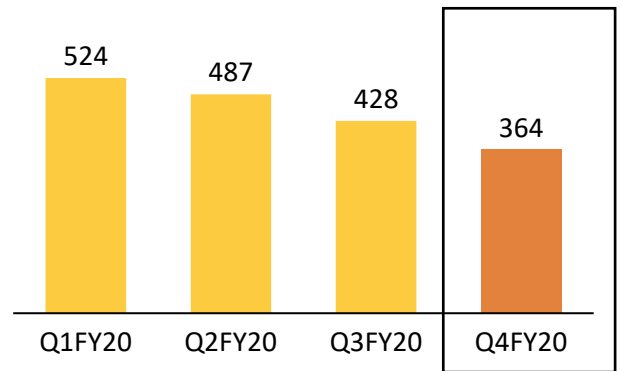
Himadri Speciality Chemical Limited reported results for the quarter & full year ended 31st March 2020

Standalone Financial Highlights

Sales Volume (MT)

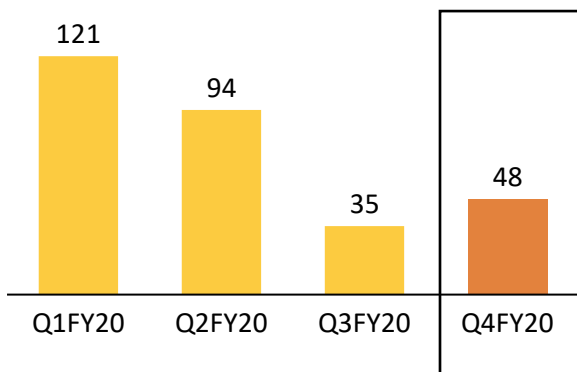


Revenue (In Rs. Crore)

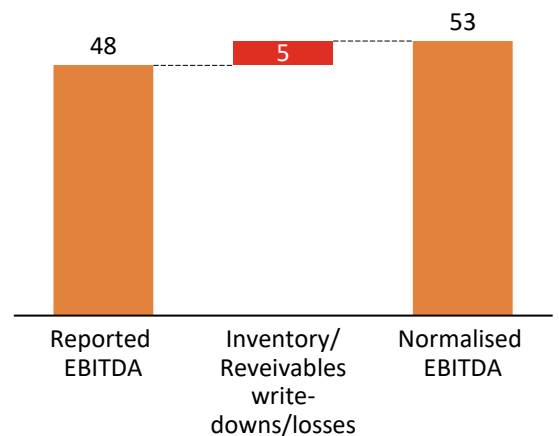


Sales Volume & Realization were subdued due to prolonged slowdown in Aluminum, Graphite Electrode, Tire and Automobile industry & outbreak of the COVID-19 pandemic in the final quarter of the year

EBITDA (In Rs. Crore)



EBITDA for Q4FY20 (In Rs. Crore)



EBITDA largely Impacted on account of drop in sales realizations due to slow down, Outbreak of COVID-19 & One-offs of Rs. 5 crores



Commenting on the results and performance, Mr. Anurag Choudhary, MD & CEO of Himadri Speciality Chemical Ltd said:

“FY 20 was a challenging year for us at Himadri. In spite of the tough times, we were able to do deliver good volumes in FY20. While we maintained the volumes amidst a difficult market situation during the year, the volumes in Q4 took a dip on the back of sluggish demand from Tire and Graphite Electrode Industry and the outbreak of the COVID-19 pandemic in the final quarter of the year. The profitability also got impacted due to pricing pressure and one offs like inventory write downs/losses and charging of advances/receivables to Profit & Loss account to the tune of Rs. 43 crores.

Lockdown announced by the Government in the last week of March too played its role and adversely impacted our operations and business performance in Q4. Going ahead, this shall have a significant bearing on our Q1 performance. We have been agile in these times and are taking every step to minimise the business impact. The business is progressively getting back to normal and volumes are picking up again from the end customers for our products.

Our decision in the last few years to focus on the high value products and investing in R&D is helping us drive through this tough time. India is emerging as a strong player in the Chemicals Chain and the Company is working tirelessly towards future growth avenues.

Our Business model, People, Customer Base and Product Portfolio have over the years stood the test of time and lent the required ‘resilience’ to the business. This time too, the same shall ensure we tide over these difficult times and come out leaner, stronger and more robust than ever. We remain confident and optimistic about our growth story.”



About Himadri Speciality Chemical Ltd

Himadri Speciality Chemical Ltd (“Himadri Speciality”) was established in 1987, is a leading Carbon corporation with one-of-its-kind vertical integration in the world with headquarters in Kolkata, West Bengal.

The Company is a market leader and significant market player in multiple product segments like Coal Tar Pitch, Carbon Black, Naphthalene and Refined Naphthalene, SNF, Speciality Oils, etc. In the last few years, Himadri Speciality has diversified its product portfolio by way of forward integration which includes advance carbon material and other value added speciality products. The Company has 9 ‘Zero Discharge’ World Class Manufacturing Facilities across India & China. The Company has developed a strong and experienced R&D team with international experts, its R&D unit is situated at Mahistikry, West Bengal which is recognized by Government of India.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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