

Himadri Speciality Chemical Ltd

Sales Volume back to normalcy in Q2FY21

- ✓ Sales Volume at 83,938 MT for Q2FY21
- ✓ Revenues at Rs.389 crore for Q2FY21

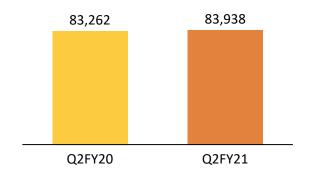
Investor Release: 11th November 2020, Kolkata

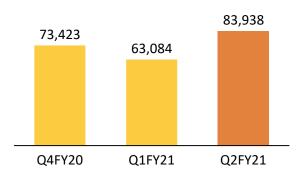
Himadri Speciality Chemical Limited reported results for the quarter & half year ended 30th September 2020

Standalone Financial Highlights

Sales Volume (MT)

Business starting to return back to normalcy

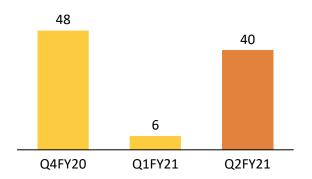




Revenue (In Rs. Crore)

364 258 Q4FY20 Q1FY21 Q2FY21

EBITDA (In Rs. Crore)



Margins under pressure in current business environment



Commenting on the results and performance, Mr. Anurag Choudhary, MD & CEO of Himadri Speciality Chemical Ltd said:

"First half of the financial year 2021 has been challenging for us at Himadri on account of nationwide shutdown enforced to fight Coronavirus. It had halted manufacturing activities across sectors. This resulted in a drop in the production levels of the Company.

We have been agile in these times and are taking every step to minimise the impact. The businesses are starting to inch back to normalcy. Inspite of the tough times, we were able to do deliver good volumes in Q2FY21. Revenue and Profitability got impacted due to pricing pressure in current business environment.

While it will take time for complete normalcy to return, we are now well and truly on the road to recovery which will be helped by the resilience that is unique to our business model.

Our decision in the last few years to build a integrated carbon corporation with focus on the high value products and investments in R&D will help us sail through such challenging times and we are confident we will witness growth in the years to come.

Himadri with its portfolio transformation has been effective in building a strong position over the years and will continue to sustain its market share. The Company will continue its focus on business growth in diversified sectors (while maintaining its dominant leadership in Coal Tar Pitch sector), with a cautious eye on the market, focus on recoveries, cost rationalization and further strengthening of the balance sheet."



About Himadri Speciality Chemical Ltd

Himadri Speciality Chemical Ltd ("Himadri Speciality") was established in 1987, is a leading Carbon corporation with one-of-its-kind vertical integration in the world with headquarters in Kolkata, West Bengal.

The Company is a market leader and significant market player in multiple product segments like Coal Tar Pitch, Carbon Black, Naphthalene and Refined Naphthalene, SNF, Speciality Oils, etc. In the last few years, Himadri Speciality has diversified its product portfolio by way of forward integration which includes advance carbon material and other value added speciality products. The Company has 9 'Zero Discharge' World Class Manufacturing Facilities across India & China. The Company has developed a strong and experienced R&D team with international experts, its R&D unit is situated at Mahistikry, West Bengal which is recognized by Government of India.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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