

Press Release

HCC Q3 FY2013-14 Net Profit at Rs 5.4 Crore

Mumbai, January 30, 2014: HCC has registered a net profit of Rs 5.4 crore in Q3 FY 2013-14 compared to a loss of Rs 38.5 crore in the corresponding period last year. **HCC unaudited standalone financial results highlights:**

- **For the quarter ended December 31, 2013:**
 - Turnover at Rs 870.4 crore v/s Rs 1,020.7 crore same period last year
 - Net Profit of Rs 5.4 crore v/s Net loss of Rs 38.5 crore
 - EBITDA margin at 20.57%
 - Order backlog is at Rs 13,388 crore with new orders worth Rs 2,040 crore bagged this quarter. In addition, the company has L1 contracts worth Rs 1,408 crore.

Commenting on the performance, **Mr. Praveen Sood, Group Chief Financial Officer, HCC** said, “Despite a marginal dip in turnover, the operational efficiency we have achieved clearly manifest in this quarter. The company will continue to implement measures aimed at further improvement in all financial parameters. Inflow of substantially big orders during the quarter will help to improve the turnover in the next few quarters.”

Performance of HCC subsidiaries:

Steiner AG: For Q3 FY 2013-14, the company has registered a revenue of CHF 188.3 million (Rs 1,230.1 Crore) and net profit of CHF 1.6 million (Rs 10.2 Crore). Steiner AG secured fresh orders worth CHF 330 million (Rs 2,275 Crore). The order book as on 31st December 2013 stands at CHF 1.16 billion (Rs 7,980 Crore). In addition to this, the company has secured orders for more than CHF 170 million (Rs 1,172 Crore), where the contracts are yet to be signed.

Lavasa Corporation Ltd: The overall development work in Lavasa has picked up pace with over 5300 construction workers on ground. Institutional sales have gathered momentum and 165 channel partners have come on board as of December 31, 2013. Till date, 628 residential units have been completed. Steiner India, a subsidiary of Steiner AG has been awarded the contract for construction and development of residential, commercial and institutional complexes at 5 towns of Lavasa. In Mugaon, around 10 lakh sq ft development has commenced, while in Dasve around 8 lakh sq ft of residential, commercial and social development is underway. Around 1.6 lakh tourists visited Lavasa during last quarter.

HCC Infrastructure Company Ltd: Commercial operation of NH34's Baharampore-Farakka section (Package 3) in West Bengal is expected by year end while Farakka-Raiganj section

(Package 4) is expected by first quarter of FY 2014-15. These packages have achieved 81% and 67% progress, respectively. With this, the bulk of the Company's BOT portfolio will be operational.