

Press Release

HCC Net Profit at Rs 31.6 crore in Q2 FY2013-14

Turnover up 5.1% to Rs 908.7 crore vs Rs 864.3 crore

Mumbai: October 31, 2013: HCC has registered a net profit of Rs 31.6 crore in Q2 2013-14 compared to a loss of Rs 17.8 crore in the corresponding period last year.

HCC unaudited standalone financial results highlights:

• For the quarter ended September 30, 2013:

- Turnover up 5.1% to Rs 908.7 crore v/s Rs 864.3 crore same period last year
- Net Profit of Rs 31.6 crore v/s Net loss of Rs 17.8 crore
- EBITDA margin at 10%
- Order backlog is at Rs 12,861 crore excluding L1 contracts worth Rs 2,265 crore

• For the half year ended September 30, 2013:

- Turnover up 12.3% to Rs 2,058.3 crore v/s Rs 1,833.6 crore same period last year
- Net Profit of Rs 50.8 crore v/s Net loss of Rs 48.9 crore
- EBITDA margin at 14.3%
- Operating Profit Rs 290.6 crore v/s Rs 179.6 crore

Commenting on the performance, **Mr. Praveen Sood, Group Chief Financial Officer, HCC** said, "HCC is making all possible efforts in its control to sustain its performance during this challenging period. Focus on cost rationalisation; effective liability management and sustained operational efficiency have contributed to the performance in the second quarter."

Performance of HCC subsidiaries:

Steiner AG: For the half year ended September 30, 2013, the company has registered a revenue of CHF 410.7 million (Rs 2603 crore). During Q2 2013-14, Steiner secured orders worth CHF 33.8 million (Rs 232.7 crore). The order book as on September 30, 2013 stands at CHF 1.02 billion (Rs 7,021 crore). In addition to this, the company has secured orders for more than CHF 200 million (Rs 1376.8 crore), where the contracts are yet to be signed.

Lavasa Corporation Limited (LCL): The development in Dasve and Mugaon towns has picked up pace with over 4200 construction workers on ground. Till date around 520 residential units have been completed and handing over the possessions is in progress. In Mugaon, around 10 lakh sq ft development including around 1000 residential units, has commenced, while in Dasve around 8 lakh sq ft of residential, commercial and social development has started. Around 4.5 lakh tourists visited Lavasa during last six months with average hotel occupancy of 70%. Ecole Hoteliere de Lausanne, the hotel management institute has shifted its operations to the new sprawling campus. Three leading organisations have signed agreements for setting up commercial establishments in the city.

HCC Infrastructure Co Limited: Packages 3 & 4 of the NH34 concession in West Bengal have achieved 72% and 59% progress, respectively. COD is expected within the next few months, during

which point the bulk of the Company's BOT portfolio will be operational. The Dhule Palesner Highway (NH3) toll rates have been revised from September 13, 2013 with the additional 13km phase of this project commencing operations; revenue is up approximately 60% y-o-y with nearly Rs.40 lacs of collection daily.