



Annual Results

HSIL Limited closed FY 14 – 15 with a sturdy performance

PAT Growth – 85.32%
EBIDTA Growth – 27.27%
Proposed dividend 17.5% on face value

Financial Result highlights - FY 14 -15

- ❖ Gross sales for the year ended at **INR 1,965.03 Cr**
- ❖ Net Profit After Tax (PAT) stands at *INR 104.15 Cr*, a **85.32 %** growth over FY 13-14 at *INR 56.20 Cr*
- ❖ Profit Before Tax (PBT) stands at *INR 152.25 Cr*, a **56.12 %** growth over FY 13-14 at *INR 97.52 Cr*
- ❖ EDITDA stands at *INR 345.05 Cr*, a growth of **27.27%** over *INR 271.11 Cr in FY 13-14*

New Delhi, May 18, 2015: HSIL Limited a leading bathroom products Company with its brand 'hindware' and second biggest player in Container Glass announced its Annual Results today with a strong overall performance for its businesses for the year ending FY14 -15.

Driven by a resilient performance by the Building Products Division, which grew by **6%**, along with a **6%** growth recorded in the Packaging Products Division (PPD), the company's total turnover (Net Sales & other Operating Income) in FY14 -15 grew to INR 1,965.03 Cr, a growth of **6%** over INR 1,855.71 Cr, as noted in the corresponding last fiscal.

For the Quarter, **Building Products Division** Revenue witnessed a growth of **6.33 %** from INR 228.19 Cr. to INR 288.33 Cr. As for **Packaging Products Division**, the revenue figures are not comparable with the corresponding quarter due to amalgamation of Garden Polymers Pvt. Ltd in March 2014. The division concluded Q4 FY 14 -15 at INR 270.45 Cr.

Mr. Sandip Somany, Jt. Managing Director, HSIL Limited, said, *“Overall the financial year 2014 – 15 has concluded well for the Company. We undertook some major strategic decisions which are reflective in the bottom-line. The sluggish economic situation has not been helpful; the impetus for industries is yet to gain traction. However, the company is in good financial health now, a PAT of 85.32% growth is a result of our continued focus on improving margins through better product mix, costs rationalization & improvement in plant efficiencies. As already communicated, company successfully raised INR 250 Cr by QIP and used the proceeds for repayment of debts’.*

Additionally, ‘launches in Tier II and III cities provided us with great opportunities and strengthened our distribution channel. We are happy with our stakeholders’ interest in the company. Moreover, our growth figure reiterates the kind of trust our customers repose in us and we are encouraged to have positioned ourselves with a positive financial outcome’, he stated.

About HSIL Limited:

HSIL Limited constitutes two primary business divisions, Building Products and Packaging Products. Within the ‘Building Products Division’ the product line includes; sanitaryware, faucets, wellness and other allied products, kitchen appliances and vents. The product basket is available in the market under the brands; Hindware Italian Collection, Hindware Art, Hindware, Amore, Vents and Benelave. Luxury brand Queo, from Barwood, UK is also a part of the product portfolio.

The “Packaging Products Division”, constitutes glass & PET bottles, available under brand AGI and Garden Polymers (GP) respectively. We are the second largest glass bottle manufacturer, in South of India.

For further information please contact:

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