

HSIL Limited

NSE: HSIL; BSE: 500187

HSIL closed a year on a strong note, delivered EBITDA of ₹102 Crore in Q4 FY2021, registering a growth of 65.5% on Y-o-Y basis

Gurugram, India, May 10, 2021: HSIL Limited, India's leading Packaging company, today announced its financial results for the fourth quarter and year ending March 31, 2021.

Financial Performance Highlights: Q4 FY2021

- Total income of ₹638 crore, growth of 36.3% on Y-o-Y basis
- EBITDA of ₹102 crore, growth of 65.5% on Y-o-Y basis with EBITDA margins of 15.9%
- EBIT of ₹72 crore with EBIT margins of 11.2%
- Net profit of ₹33 crore with margins of 5.2%

Financial Performance Highlights: FY2021

- Total income of ₹1,881 crore
- EBITDA of ₹308 crore, growth of 5.7% on Y-o-Y basis with EBITDA margins of 16.4%
- EBIT of ₹187 crore with EBIT margins of 9.9%
- Adjusted Net profit of ₹73 crore with margins of 3.9%

Q4 FY2021 Results Update:

HSIL continues to deliver sequential growth in topline for a successive third quarter in a row. The company reported a Total Income of ₹638 crore compared to ₹468 crore in the same quarter last year, a growth of 36.3% on Y-o-Y basis. Both business divisions registered a sequential as well as year on year growth. The Packaging Products Division reported Revenue from Operations of ₹418 crore, contributing 66% to the total revenues with a growth of 31.5% on Y-o-Y basis. Building Products Division delivered Revenue from Operations of ₹216 crore, registering a growth of 59.7%.

The company delivered EBITDA of ₹102 crore, registering a robust growth of 65.5% on y-o-y basis. EBITDA margins improved from 13.1% in Q4 FY20 to 15.9% in Q4 FY21. Net profit increased significantly to ₹33 crore as compared to ₹3 crore in the same quarter last year.

Packaging Products Division witnessed increased demand for glass bottles from multiple user segments thereby driving better volumes. The EBIT margins improved significantly from 11.2% in Q4 FY20 to 17.9% in Q4 FY21. The margins were driven by better product mix and higher operational efficiencies at the plants resulting in lower fuel and power costs per unit.

Commenting on the quarterly results, **Mr. Sandip Somany, Vice Chairman and Managing Director, HSIL Limited** said, *"Despite nation-wide lockdown at the beginning of the year, I am pleased with our Q4 FY2021 performance and have closed an otherwise challenging year on a strong note. The sales and profit growth also reflects the resilience of our business model. During the year, we focused on*

our costs and efficiencies to deliver a robust performance on a quarter-on-quarter basis. The improvement in margins over the last year clearly demonstrates our abilities to work and deliver under uncertain times. For our future growth, we are investing in a greenfield project for specialty glass packaging and increasing our plastic pipes and fittings plant capacity. With a clear strategic direction, HSIL is well positioned to drive profitable growth in the coming years and create value for all stakeholders.”

About HSIL Limited:

HSIL Limited is India's leading Packaging Products Company that manufactures and markets various packaging products, including glass containers and Polyethylene Terephthalate (PET) bottles, products & security caps, and closures. Packaging Products Division has six plants in India, located across Telangana, Uttarakhand, and Karnataka. This Division has a comprehensive product range, catering to 500+ globally acclaimed institutional clients in India. The company's Building Products Division primarily comprises the manufacturing of sanitaryware, faucets, and plastic pipes and fittings and has five plants spread across Haryana, Rajasthan, and Telangana.

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Safe Harbour:

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