



ShaliBhadra

FINANCE LIMITED

CIN: L65923MH1992PLC064886

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Date: 13th August 2025

To,
The Manager
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street, Fort, Mumbai 400 001

Scrip Code: 511754

Sub: Press Release – Q1FY26 Results

Dear Sir/Madam,

Please find enclosed herewith Press Release titled **Q1FY26 Results**.

We request you to kindly take the same on record.

Thanking You
Yours Sincerely

For Shalibhadra Finance Limited

Minesh Doshi
Managing Director
DIN: 01032705



Shalibhadra Finance Limited

Press Release: Q1 FY26 Results

13th August 2025

AUM INR 1,825 Mn +23% YoY	Disbursements INR 314 Mn +31% YoY
PAT INR 46 Mn +35% YoY	ROA 9.3% +74bps YoY

Key Business Highlights

Mumbai, August 13th 2025: Shalibhadra Finance Limited (BSE Code - 511754), a leading two-wheeler financier with a deep presence in the underbanked geographies of Western India, on Monday, August 13th, 2025 announced the unaudited financial results for the quarter ended June 30th, 2025. Key takeaways are as follows:

Strong Growth in Profitability

- **Net Interest Income (NII)** rose 16% YoY to **INR 84 million**, driven by steady portfolio expansion.
- **Pre-Provisioning Operating Profit (PPOP)** increased 11% YoY to **INR 64 million**.
- **Profit After Tax (PAT)** grew 35% YoY to **INR 46 million**, reflecting improved credit cost and operational efficiency.
- **Return ratios improved:** ROE at **11.7%** and ROA at **9.3%** in Q1 FY26 vs. 13.8% and 8.6% in Q1 FY25 respectively. ROE in Q1 FY25 is pre-equity capital raise which took place in Sep'24.

Continued Momentum in Business

- **Disbursements** during the quarter stood at **INR 314 million**, up by 31% YoY.
- **Assets Under Management (AUM)** grew 23% YoY to **INR 1,825 million**, supported by deep rural penetration and sustained demand.

Improving Credit Cost with Stable Asset Quality

- **Credit cost declined significantly** to **1.0% in Q1 FY26** from 3.5% in the prior year.
- **Asset quality remains stable** with **GNPA at 2.84%** and **NNPA at 0.66%** (150+ DPD basis).

Robust Capital Position to Fuel Growth

- **Capital Adequacy Ratio (CAR)** stood at 87.0% as of June 30, 2025, offering ample growth headroom.
- **Networth** stood at **INR 1,588 million**, with **borrowings** at **INR 357 million** and a conservative **debt-to-equity ratio of 0.2x**.

Well-established On-Ground Presence

- **Branch network** remained strong at **53** across 40 districts in the Western Region of India.
- **Employee strength** stood at **183** as of as of June 30, 2025.

New Business Development

- **Introduction of Shalibhadra Dealer Guarantee Scheme (SDGS):** It is a strategic partnership model designed to bridge gap by enabling trusted 2-wheeler dealers to act as guarantors for the customers. This scheme will provide the company access to newer customer base with reduced cost of sourcing and loan default guaranteed by the sourcing partner.

Corporate Developments

- **Board Approval for NSE Listing:** The Board has approved the proposal to list the company's equity shares on the National Stock Exchange (NSE). This move is expected to enhance market visibility and investor participation.
- **Bonus Issue:** On June 5, 2025, the company allotted 2,31,66,300 fully-paid bonus equity shares in a 3:1 ratio. Post-allotment, the paid-up equity capital increased from INR 77.2 million to INR 308.8 million.

Founder & Managing Director Mr. Minesh Doshi Commented:

"We are pleased to report another quarter of strong profitability, carrying forward our growth momentum into FY26. For the first quarter, we reported a PAT of INR 46 million, marking a 35% year-on-year increase, driven by improved credit cost dynamics.

Despite a broader slowdown in auto sales, we disbursed INR 314 million, an increase of 31% YoY taking our AUM to INR 1,825 million. This growth was underpinned by our deep rural footprint, trusted customer relationships, and efficient service delivery model. Asset quality remained resilient, with Gross NPA (150+ DPD) at 2.84% and Net NPA at 0.66%, reflecting our prudent underwriting and strong collections infrastructure. While margins saw temporary compression due to falling interest rates, we expect stabilisation going forward, which will support earnings momentum.

Looking ahead, our strategy remains focused on profitable, rural-led expansion. With a robust capital adequacy ratio of 87%, we are well-positioned to fund growth without external equity in the near term. Our branch expansion plan is progressing steadily, with a clear target of reaching 100 branches by FY27. We are also leveraging digital tools for credit assessment and intensifying efforts to reach underserved geographies to achieve our loan book target of INR 2,750 million. Backed by strong risk discipline and a focus on enhancing return on equity, we are confident in our ability to deliver sustainable long-term value to all stakeholders."

About Shalibhadra Finance Limited:

Shalibhadra Finance Limited is recognized as a reputable institution within India's financial landscape, renowned for its steadfast commitment to integrity and customer satisfaction. Through a dedication to ethical practices and a meticulous approach to service delivery, the company has earned a strong reputation as a reliable provider of financial solutions. Shalibhadra Finance Limited caters to the varied needs of individuals and businesses alike, ensuring that each client receives tailored solutions to meet their specific financial objectives. Emphasizing inclusivity and innovation, Shalibhadra Finance Limited continually seeks to broaden its reach and enhance accessibility to

financial services. By embracing technological advancements and embracing a customer-centric approach, Shalibhadra Finance Limited remains steadfast in its mission to empower individuals and businesses to achieve financial stability and prosperity.

Disclaimer:

This press release is for information purposes only and does not constitute an offer, solicitation or advertisement with respect to the purchase or sale of any security of Shalibhadra Finance Limited (the "Company") and no part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This press release is not a complete description of the Company. Certain statements in this release contain words or phrases that are forward looking statements. All forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Any opinion, estimate or projection herein constitutes a judgment as of the date of this press release, and there can be no assurance that future results or events will be consistent with any such opinion, estimate or projection. All information contained in this press release has been prepared solely by the Company. No information contained herein has been independently verified by anyone else. No representation or warranty (express or implied) of any nature is made nor is any responsibility or liability of any kind accepted with respect to the truthfulness, completeness or accuracy of any information, projection, representation or warranty (expressed or implied) or omissions in this press release. Neither the Company nor anyone else accepts any liability whatsoever for any loss, howsoever, arising from any use or reliance on this presentation or its contents or otherwise arising in connection therewith. The distribution of this document in certain jurisdictions may be restricted by law and persons into whose possession this press release comes should inform themselves about, and observe, any such restrictions.

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