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Hindustan Zinc Limited Production Release for the Fourth Quarter and Full Year Ended 31 March 2013

Highlights

Operational Performance

- Record mined metal production - up by 16% and 5% in Q4 and FY 2012-13
- Record integrated Silver production - up by 20% and 36% in Q4 and FY 2012-13

Operational Performance

Mined metal production was 260kt in Q4 and 870kt in FY 2012-13, as compared with 223kt and 830kt in the corresponding prior periods. This was in line with the annual mine plan.

In line with the mined metal production trend during the year, integrated production of refined Zinc was up 8% sequentially to 181kt in Q4. However, integrated production of refined Zinc was down 4% in Q4 and 12% in FY 2012-13 from a year ago. Zinc metal-in-concentrate of 61kt was sold during the quarter.

Integrated production of refined Lead was 32kt in Q4 and 107kt in the full year, up 2% and 20% respectively from corresponding prior periods. Integrated refined Silver production was 100 tonnes in Q4 and 322 tonnes in the full year, up 20% and 36% respectively, driven by the ramp-up of SK mine and Dariba Lead smelter.

During the year, Rampura Agucha underground mine and Kayad mine achieved the milestone of development ore production. Both the mines will start commercial production in FY 2013-14.

Production Summary (Unaudited)

(in '000 tonnes, except as stated)

Particulars	Q4			Q3	Full Year		
	FY2013	FY2012	Change (YoY)	FY2013	FY2013	FY2012	Change (YoY)
Mined Metal Content	260	223	16%	233	870	830	5%
Refined Zinc - Total	182	190	(4%)	171	677	759	(11%)
Refined Zinc - Integrated	181	189	(4%)	168	660	752	(12%)
Refined Lead - Total¹	35	37	(6%)	32	125	99	26%
Refined Lead - Integrated	32	31	2%	22	107	89	20%
Refined Silver - Total² (in tonnes)	117	88	33%	117	408	242	69%
Refined Silver - Integrated (in tonnes)	100	83	20%	62	322	237	36%
Wind Power (in million units)	79	80	(1%)	62	511	336	52%

(1) Including captive consumption of 1,777 tonnes and 6,500 tonnes in Q4 and full-year, as compared with 2,156 tonnes and 6,625 tonnes in corresponding prior periods, respectively.

(2) Including captive consumption of 9,226 Kgs and 33,832 Kgs in Q4 and full-year, as compared with 11,345 Kgs and 34,917 Kgs in corresponding prior periods, respectively.

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About Hindustan Zinc

HZL is one of the world's largest integrated producers of Zinc-Lead and a leading producer of Silver globally. It has a metal production capacity of over one million tonnes per annum with its key Lead-Zinc mines in Rampura Agucha and Sindesar Khurd; and modern smelting complexes in Chanderiya and Dariba. HZL is focused on growth and long-term term sustainability on the back of its high-quality assets, long mine life of over 25 years and low cost base. The Company is a subsidiary of the NYSE listed, Sterlite Industries (India) Limited (NYSE: SLT) and London listed FTSE 100 diversified metals and mining major, Vedanta Resources plc.

Disclaimer

This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.