

HZL/2025-26/SECY/72

August 12, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No., C/I, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Kind Attn: General Manager – Department
of Corporate Services

Kind Attn: Head Listing & Corporate
Communication

Scrip Code: 500188**Trading Symbol: "HINDZINC"**

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

In continuation to our earlier letter no. HZL/2025-26/SECY/68, please find enclosed the investor presentation which is also uploaded on the Company's website and can be accessed at the below link: <https://www.hzlindia.com/investors/reports-press-releases/>.

We request you to please take the above on record.

Thanking You

Yours faithfully,
For Hindustan Zinc Limited

Aashhima V Khanna
Company Secretary & Compliance Officer

Encl: as above

Accelerating Momentum Embracing Opportunities...

...With Metals That Matter

Hindustan Zinc Limited

World's Largest Integrated Zinc
Producer

Investor Presentation
August 2025



100

Hindustan Zinc's Distinctive Competitive Advantage



Total R&R
453.2 Mt



Ore production
16.33 Mt



Metal capacity
1.12 Mt



Total captive capacity
625.16 MW



Smelting Capacity

Zinc Smelting
913,000 TPA

Lead Smelting
210,000 TPA

Silver Refining
800 TPA



HINDUSTAN ZINC
Zinc & Silver of India

Note: all data are as on 31st Mar'2025



Irreplaceable Tier-1 Asset Base with Leading presence in India

World's largest underground mine

Rampura Agucha Mine

Reserves : 46.8 Mt
Resources : 20.8 Mt
Reserve Grade : Zn 10.7%, Pb 1.1%
FY25 Ore Production : 4.79 Mtpa

Sindesar Khurd Mine

Reserves : 36.8 Mt
Resources : 61.4 Mt
Reserve Grade : Zn 3.1%, Pb 1.9%
FY25 Ore Production : 5.47 Mtpa

Rajpura Dariba Mine

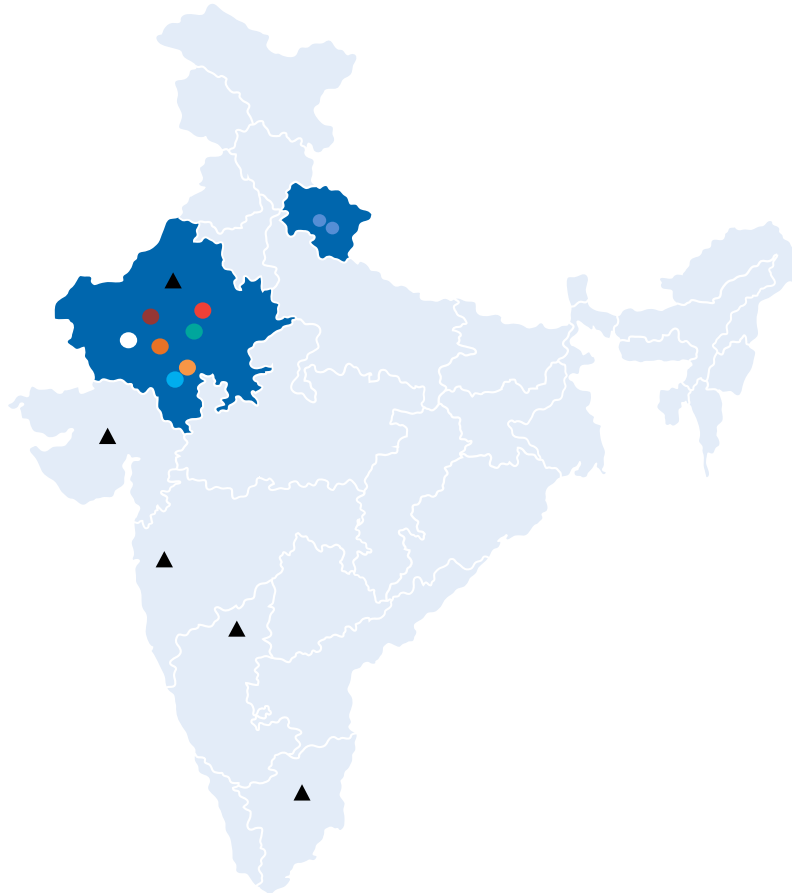
Reserves : 51.3 Mt
Resources : 39.0 Mt
Reserve Grade : Zn 5.3%, Pb 1.8%
FY25 Ore Production : 1.17 Mtpa

Zawar Mining Complex

Reserves : 51.5 Mt
Resources : 96.4 Mt
Reserve Grade : Zn 2.6%, Pb 1.2%
FY25 Ore Production : 4.20 Mtpa
Captive power plant : 91.5 MW

Kayad Mine

Reserves : 1.3 Mt
Resources : 6.8 Mt
Reserve Grade : Zn 5.2%, Pb 0.8%
FY25 Ore Production : 0.69 Mtpa



Chanderiya Smelting Complex

Pyrometallurgical Lead Zinc Smelter: 105,000 tpa Zinc and 90,000 tpa Lead
Hydrometallurgical Zinc Smelter: 480,000 tpa Zinc
Captive power plant 274.5 MW

Dariba Smelting Complex

Hydrometallurgical Zinc Smelter: 240,000 tpa Zinc
Lead Smelter: 120,000 tpa Lead
Captive power plant 170.0 MW

Zinc Smelter Debari

Hydrometallurgical Zinc Smelter: 88,000 tpa Zinc

Pantnagar (100% RE grid power)

Processing & Refining of Zinc, Lead & Silver

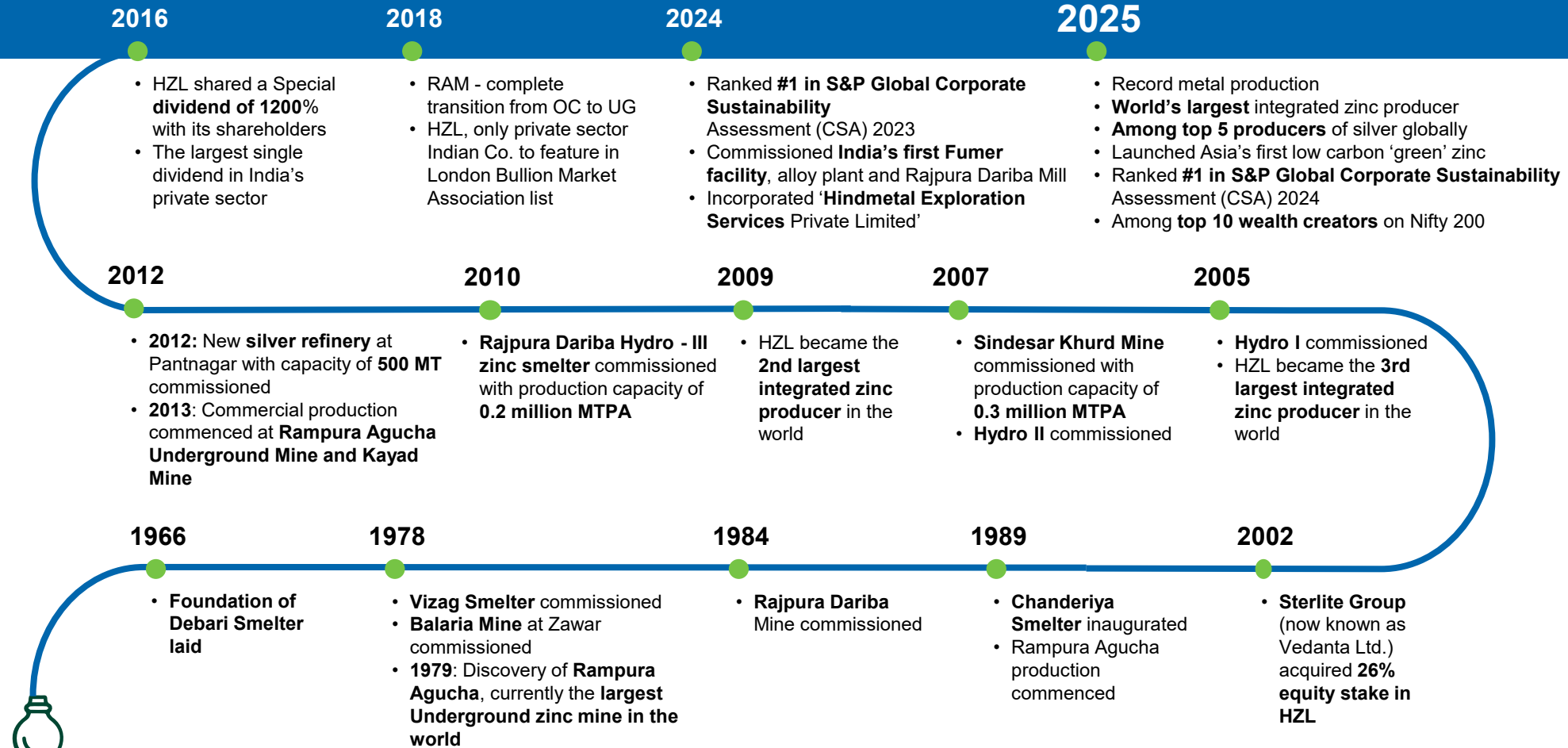
▲ **Wind Power** Generation Capacity of around 273.5 MW

❖ **Solar Power** Generation Capacity of around 40.70 MW

❖ **WHRB Power** Generation Capacity of 48.46 MW



About Six Decades of Expertise in Mining and Smelting Integrated Operations



Note: the above timeline is based on financial year

Invested in Metals Of Future | Enabling the Energy Transition needs

Rising deployment of clean energy technologies is set to supercharge demand for critical minerals

Zinc building a greener future



Zinc plays a critical role in solar and wind power, as it protects and prevents from rust



Zinc's inherent sustainability brings value across market sectors including automotive, consumer products, energy, food security and infrastructure



Zinc batteries are the future of energy storage offers:

- Capable of long cycle life and long duration storage
- Wide operating temperature and require minimal upkeep
- Lowest cost per kilowatt hour
- Non-toxic making it environmentally friendly
- Sustainable, can be recycled

Silver's crucial role in achieving the net zero world



Silver plays a dual role as an industrial metal and a financial asset. It is critical due to its unique properties, making substitution nearly impossible



Silver's unmatched conductive and reflective properties are in unprecedented demand, especially in sectors of reducing carbon footprints



Silver's high conductivity makes it highly effective for solar energy industry. As we move to low-carbon economy, we will need more silver



It is used nearly in every electronic system from telecommunications, infrastructures to electric vehicles

Hindustan Zinc's Leadership Position in India

Well Positioned to Capitalize on the Country's Strong Growth Trajectory

**India's only
integrated**
producer of Zinc
and Lead

**India's only
primary Zinc
Alloy
producer**

**India's only
integrated
and listed** Silver
company

c.77% domestic
primary zinc
market share with
a consistent
**c.51% EBITDA
margin**

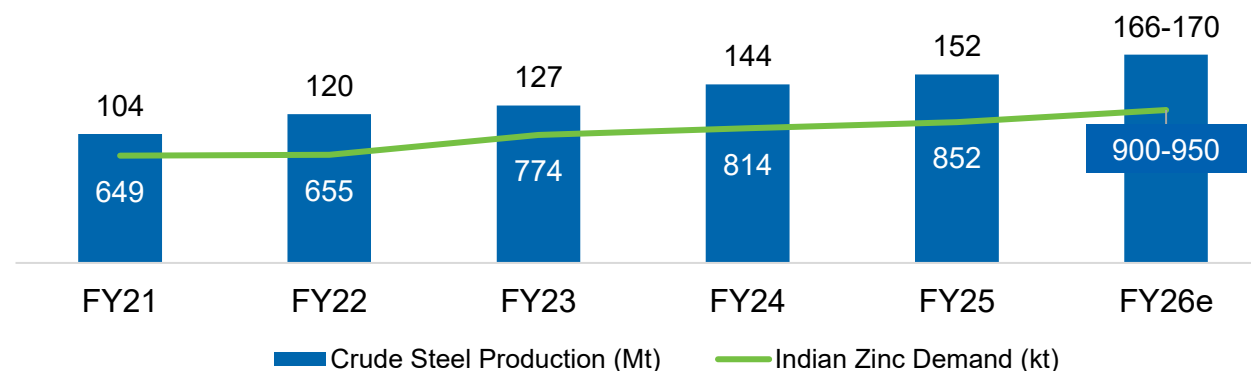
**Consistently
rated AAA** by
CRISIL Ratings
Limited

Contributed ₹ 18,963 crores to the exchequer during FY2025

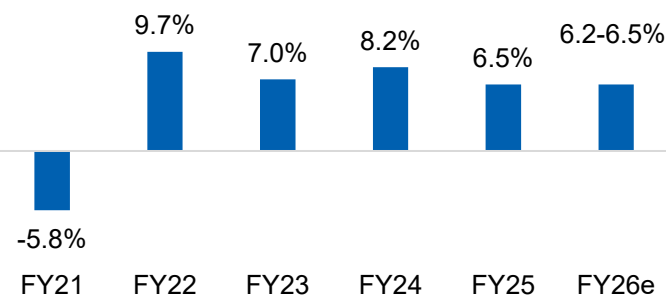
Well placed to harness India's Growth Momentum

Continue to capture c.77% market share in India's primary zinc market

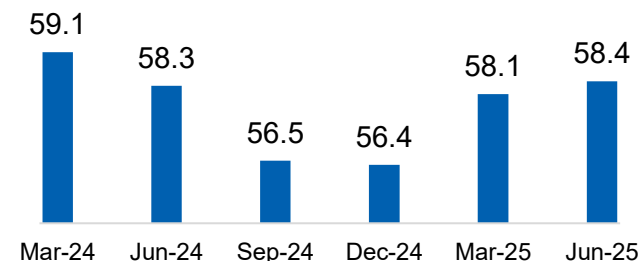
Indian Steel Production and Zinc Demand



India's GDP Growth



India's Manufacturing PMI

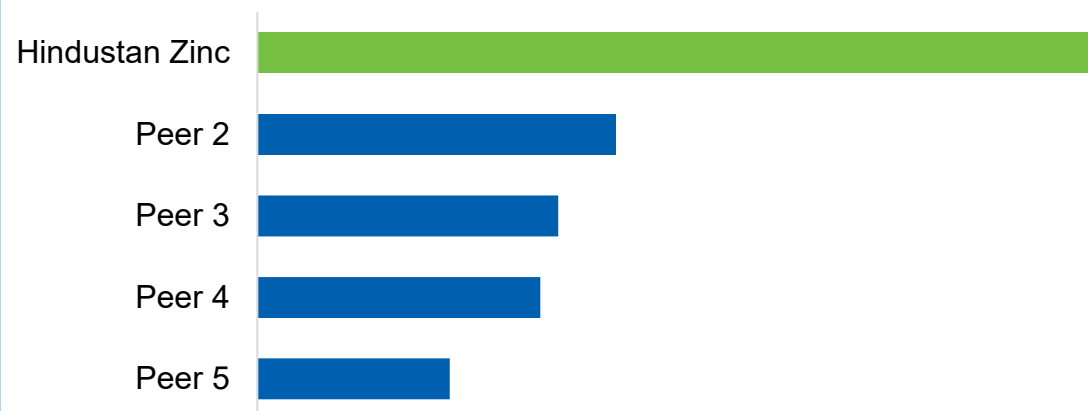


Zinc Demand Outlook

- Strengthening domestic zinc demand on back of consistently growing domestic steel production, which will grow further to 300 Mtpa by 2030
- India's economic outlook remains strong, with the manufacturing PMI consistently reflecting sectoral expansion, supported by upbeat consumer sentiment & robust demand

Hindustan Zinc's Unique Positioning Globally

World's Largest Integrated Zinc Producer



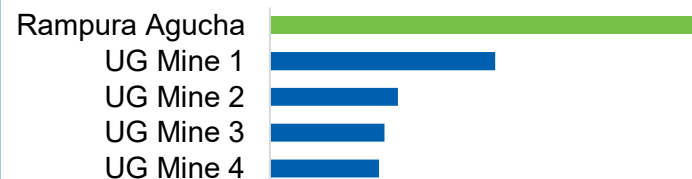
World's 2nd Largest Zinc Reserves & Resources

With
25+ years of mine life

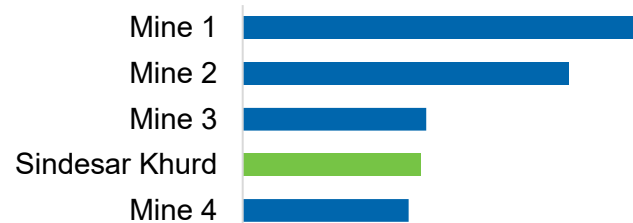
Ranked 1st
in Metals & Mining sector
in **S&P Global CSA 2024**
for the 2nd consecutive year

Asia's first
low carbon 'green' zinc producer

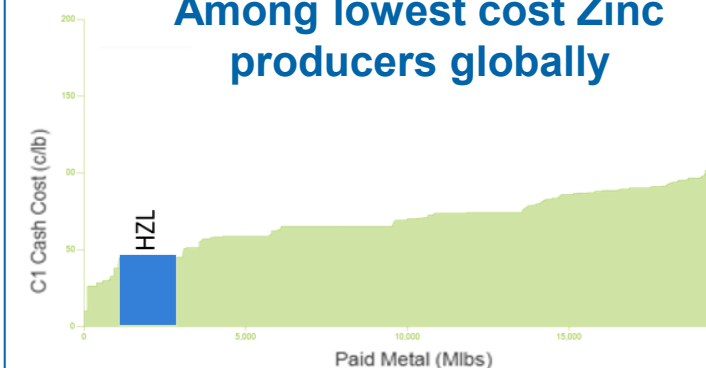
World's largest UG Zinc mining operations at Rampura Agucha



Among Top 5 Silver producing mines



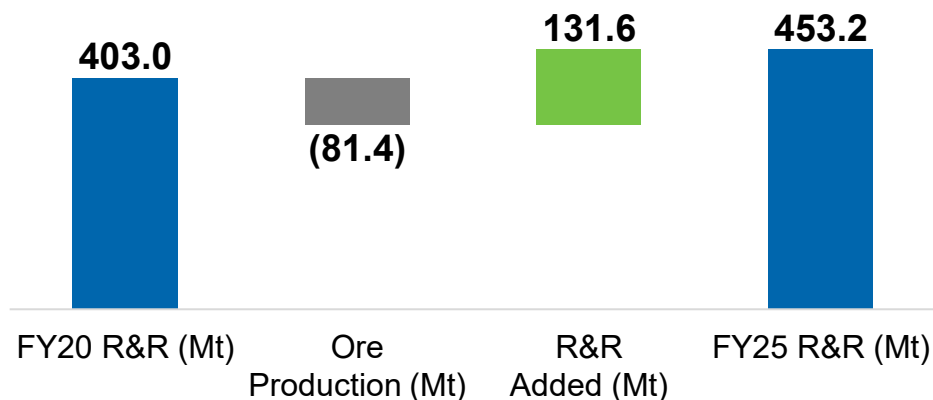
Among lowest cost Zinc producers globally



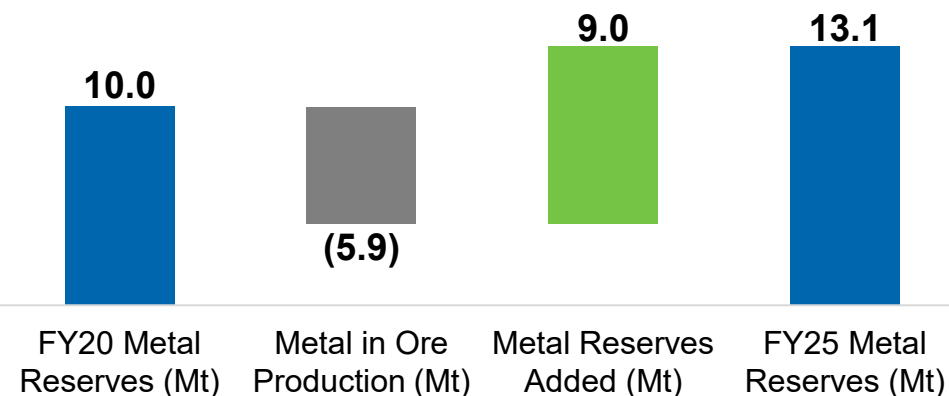
2nd Highest Zinc R&R Base Globally with 25+ Years of Mine Life

Focused exploration to expand our reserves and resources base to support our future growth

Increased the Total R&R by over 40% net of production in last 5 years



Increased to over 3x metal reserves as compared to FY20 on net of production basis



★ Key Highlights

Targeted and disciplined exploration to maintain the mine life above 25 years

Continued efforts on addition of more R&R than depletion and higher conversion of resources to reserves

Achieved more than 13 Mt of metal reserves for the first time*, taking overall metal R&R to 29.6 Mt

Among World's Top 5 & India's Only Primary Silver Producer



Growth

Silver production grew over 20x in last 2 decades

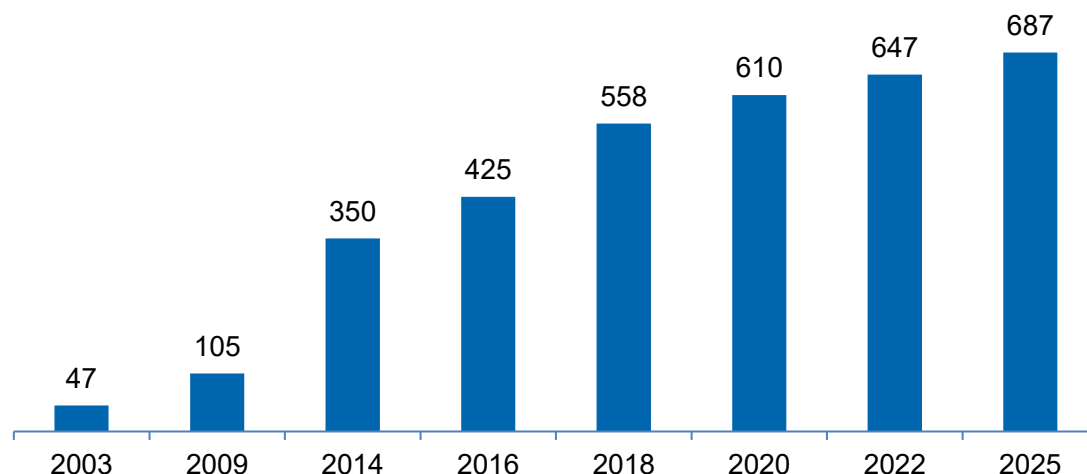
Continues to contribute significantly to the profitability, i.e., c.38% of the EBIT in FY2025



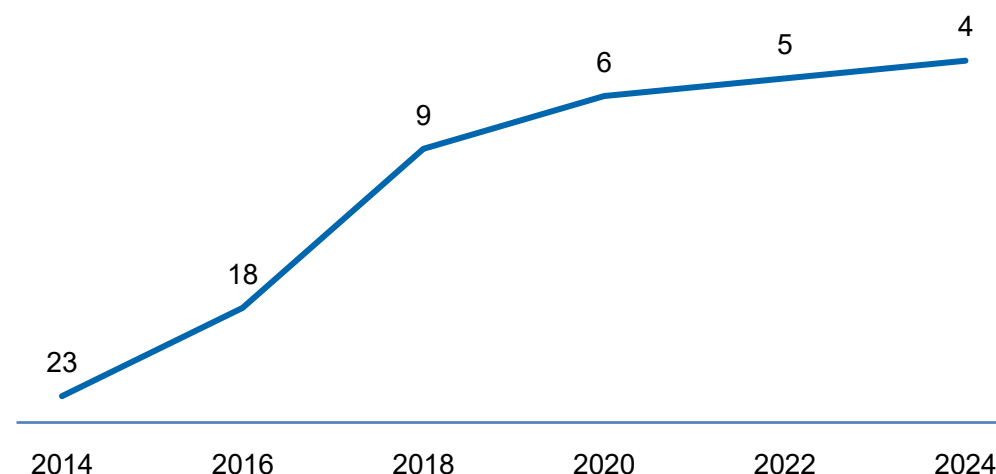
Global Leadership

Hindustan Zinc is India's only silver producer and is now **among the top 5 largest silver producers globally** as per the World Silver Survey by the Silver Institute

Silver Production (MT)



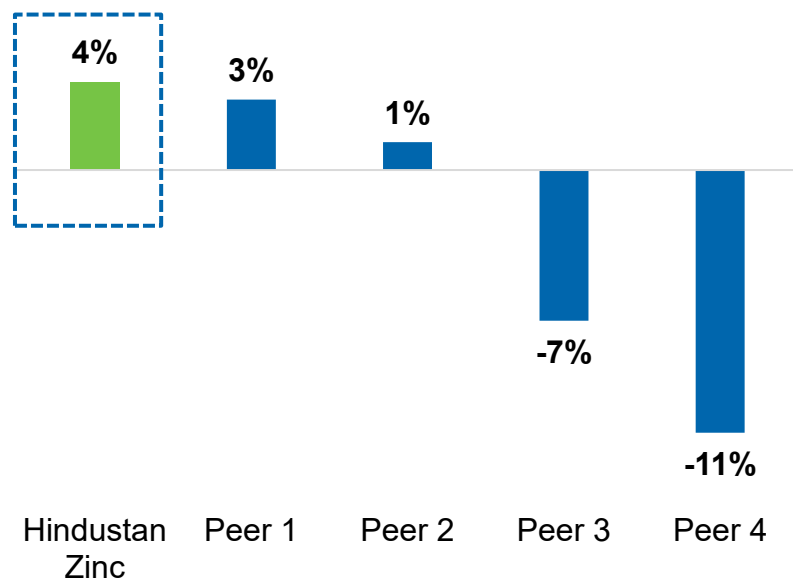
World Silver Survey - HZL's Ranking



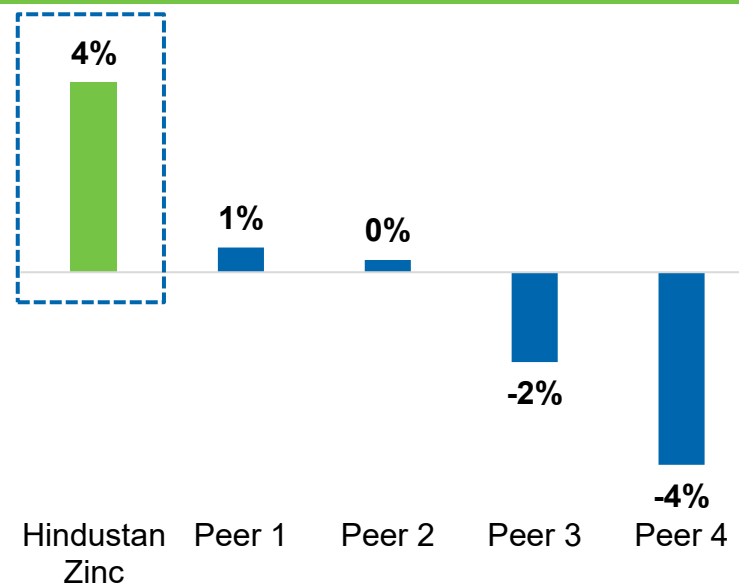
Showcasing Industry Leading Operational Performance

Hindustan Zinc delivered strong growth in comparison to major global zinc players

5-Year CAGR of Mined Metal (kt)



5-Year CAGR of Refined Metal (kt)

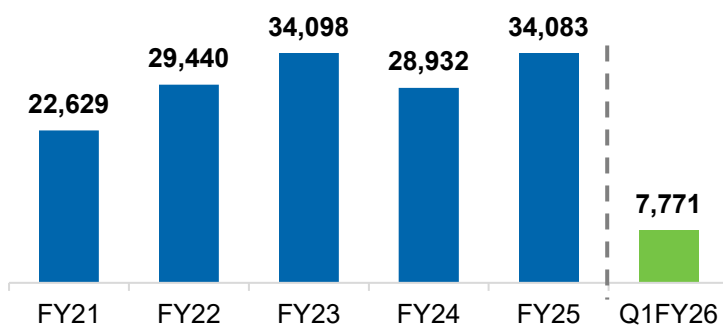


- Hindustan Zinc's production has grown at an industry leading **CAGR of around 4% in mined and refined metal in last 5 years** and is poised to ascend further in a similar trend.
- Strong growth is planned for FY26, building on the steady momentum achieved at the end of FY25.

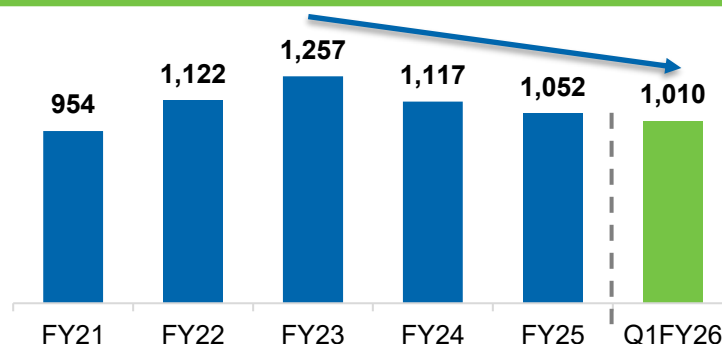
Resilient Business Model Delivers Robust Profitability

Consistent Delivery Backed by Operational Excellence, Technological Advancements and Cost Optimization

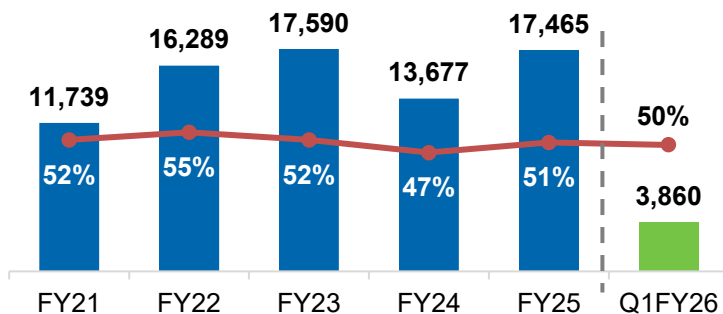
Revenue (₹ Cr)



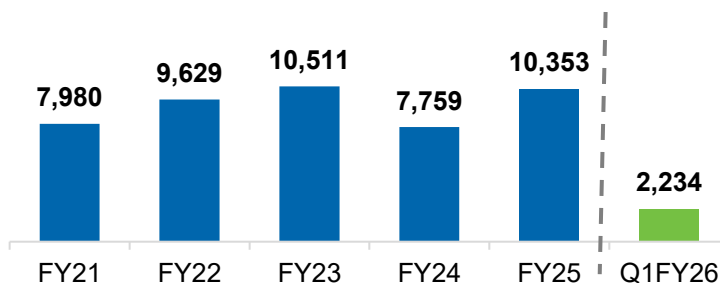
Zinc COP ex Royalty (\$/T)



EBITDA (₹ Cr) | EBITDA margin %



PAT (₹ Cr)



Key Highlights

- **Strong profitability underpinned** by consistent volume growth with low-cost asset base, amongst 1st decile zinc cost curve globally
- **Lowest-ever Q1 zinc cost of production** of \$1,010/T in Q1FY25
- **Enabling Factors:** Better grade, softened input commodity prices, better linkage coal availability, improved operational efficiency, increase renewable energy usage, better byproduct realisations and automation and digitalization
- **Among Top 10 wealth creators in Nifty 200, delivering c.9% dividend yield in last 5 years**



Strong Shareholder Value Creation since Disinvestment

Hindustan Zinc is among the top Indian metal companies with **superior total shareholder returns**

Total Shareholder Returns per Share

Capital
Appreciation
₹461.34

Dividend
per share
₹285.55

Total
Returns
₹746.89

Total shareholder returns of over **1,300x**

Compounded Annual Growth Rate of Share Price
c.34%



Ranked 3rd under Nifty Metal Index

Based on market capitalization of ₹195k Cr[^]



Amongst Top 10 Wealth Creators*

On the Nifty 200 Index



Included in F&O Segment

On National Stock Exchange w.e.f. 28th Mar'25



Contribution towards Exchequer

Over ₹185k Cr since disinvestment



Hindustan Zinc's Vision, Mission & Growth Narrative

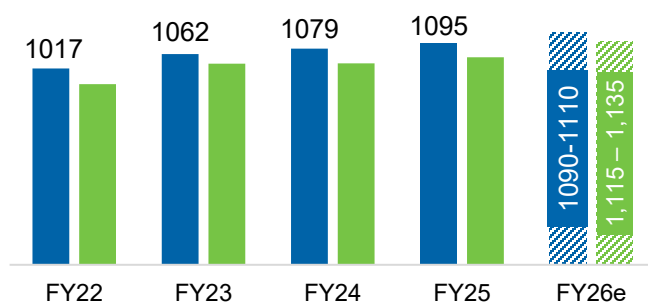
Vision to be the world's largest and most admired Zinc, Lead & Silver Company

01

Capacity Expansion

- Roaster of 160 ktpa at Debari
- UG mine ramp up and debottleneck roasting, leaching & purification operations
- Double the production to 2+ Mtpa, including the Board approved first phase of 250 ktpa integrated metal capacity expansion

Mined and Refined Metal Production (ktpa)

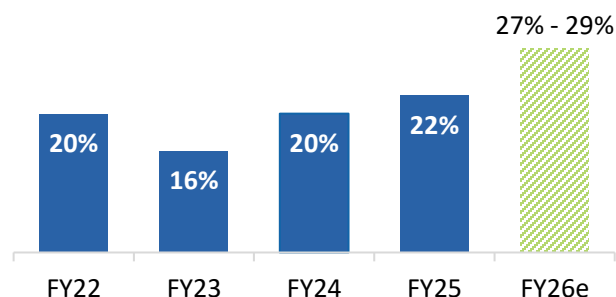


02

Expanding VAP Portfolio

- Ramp up of 30 kt Alloy plant to full capacity
- Forward integration through 510 Ktpa Fertilizer plant at Chanderiya by Q1 FY27
- Innovation of new products in lead alloys
- Increased penetration of zinc alloys
- Target increase to around 50% by FY2030, focus on HZDA, CGG, ZAM, zinc dust, EPG

Value Added Product Portfolio

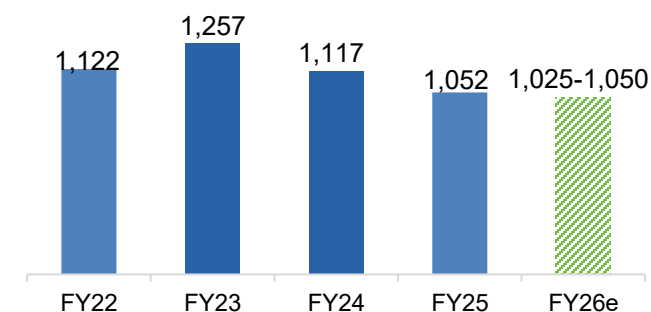


03

Cost Optimization

- Efficient ore hauling, higher volume and grades besides higher productivity through ongoing efforts in automation and digitalization
- 530 MW RE power at a fixed rate for 25 years, providing better cost visibility and predictability

Zinc Cost of Production ex Royalty (\$/t)



Hindustan Zinc's Vision, Mission & Growth Narrative

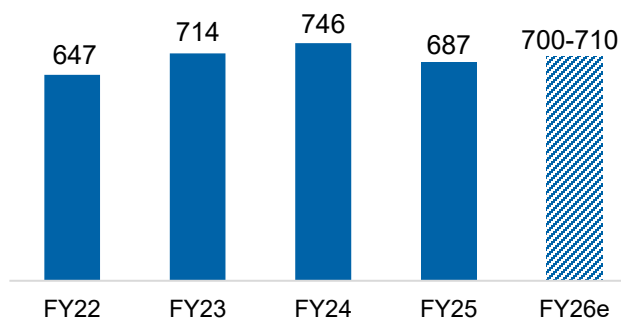
Mission to enhance stakeholder value, be the lowest cost producer & maintain market leadership

04

Strengthening Precious metal Portfolio

- Fumer achieved 59% of capacity utilization in Q1 FY26
- Implementing a new innovative technology of hot acid leaching for recovery of silver from Jarosite
- Augment silver production to 750 MT by FY27
- With a stable silver price of c.\$35 per toz, silver contribution in EBIT will increase

Refined Silver Production (MTPA)

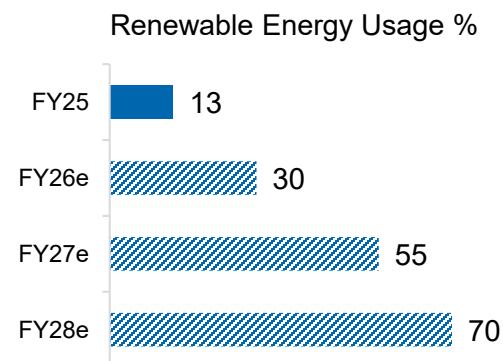


05

Sustainable Future

- USD 1 Bn investment towards climate change initiatives
- 100% Mechanized charging at Zawar
- RE power will reduce the carbon emission from 5.5 MtCO₂e to 1.7 MtCO₂e per annum
- Foraying into zinc-based batteries to provide sustainable alternative to prominent chemistries
- Advancing in circular economy through various waste to wealth initiatives

530 MW Green power additions



HINDUSTAN ZINC
Zinc & Silver of India

HZDA: Hindustan Zinc Diecasting alloy; CGG: continuous galvanizing grade; ZAM: Zinc-Aluminium-Magnesium; EPG: Electro Plating Grade; RE: renewable energy; PDA: power delivery agreement



Moving Towards 2x Growth | Long Term Value Creation

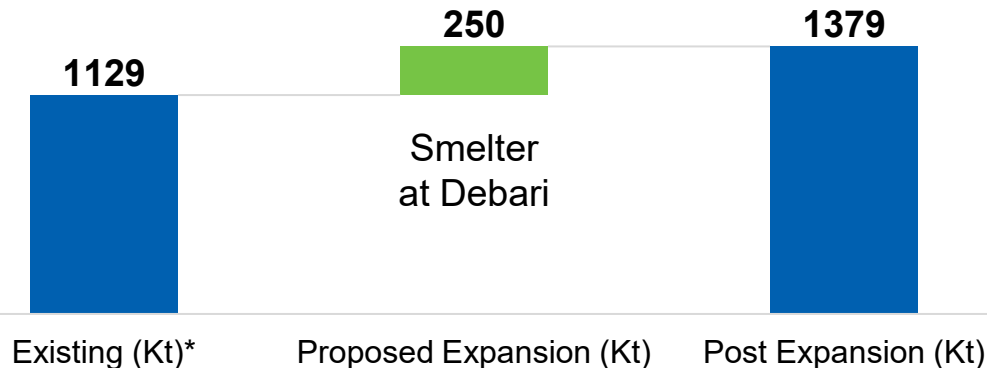
Expansion Area	UOM	Existing Capacity	Board Approval (Phase I)	Capacity Post Phase I Expansion	Proposed Plan for 2x Growth
Mining & Milling Capacity					
Rampura Agucha & Kayad	Mtpa	6.5	1.3	7.8	8.0
Sindesar Khurd		6.5		6.5	8.0
Rajpura Dariba		1.1	2.5	3.6	6.0
Bamnia Kalan		-	-	-	5.0
Zawar		5.2	0.8	6.0	8.0
Total Ore Production Capacity	Mtpa	19.3	4.6	23.9	35.0
Smelting Capacity					
Zinc	Ktpa	919*	250 (at Debari)	1,169	1590
Lead		210		210	410
Total Smelting Capacity	Ktpa	1129*	250	1,379	2000
Silver Refining Capacity	TPA	800	30	830	1500



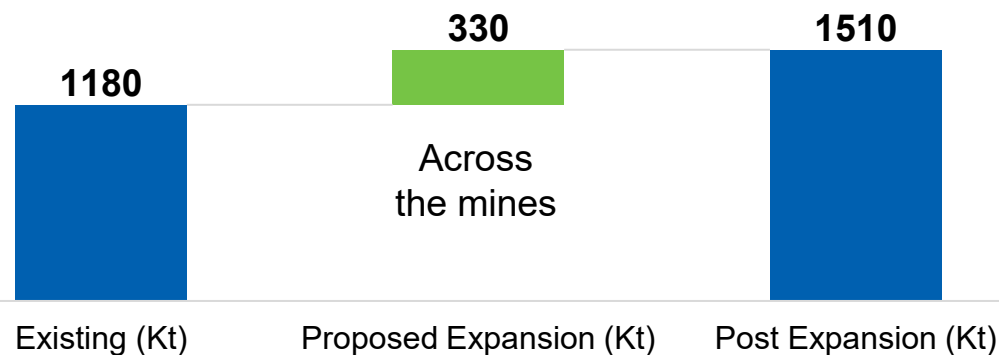
2x Growth | 250 Ktpa Integrated Metal Expansion

Board has approved First Step Towards 2x Capacity Growth to Capture the Stronger Demand Outlook in India

Refined Metal Capacity Expansion



Mined Metal Capacity Expansion



End-to-End Outsourcing
with EPC Partner



Project Timeline
36 months from the zero date



Project Cost
Overall project cost of c. ₹ 12,000 crores



HINDUSTAN ZINC
Zinc & Silver of India

** Includes debottlenecking
including associated capex of Leaching & purification plant, Cell house & Roaster*



2x Growth | Key Takeaways

	FY2026 Guidance [#]	+250 Ktpa Expansion	2x Expansion
Refined Metal (Kt)	1,100 ± 10	1,379	2,000
Saleable Silver [^] (MT)	700 - 710	750	1,500
Cost of Production (\$/MT)	1,025 - 1,050	1,000	1,000
Revenue (₹ Cr)	32k - 33k	40k - 42k	62k - 65k
EBITDA (₹ Cr)	17k - 17.5k	21k - 22k	34k - 36k

[#] Announced on April 25, 2025

[^] Silver expansion linked with doubling lead metal capacity

Revenue and EBITDA figures are estimated as per LME and exchange rate of June 13, 2025



Growth Project Update

01

160 Ktpa Roaster at Debari

- Essential part of the process of producing saleable zinc in hydrometallurgical smelters
- Enables Hindustan Zinc to attain long term sustainable operations, making it future ready for 1.2+ Mtpa refined metal.
- **Commissioning in mid 2Q FY26**

02

21 Ktpa Cell House Debottlenecking

- Debottlenecking at Dariba Smelting Complex and Chanderiya Lead Zinc Smelter
- **Expected to be completed by 2Q FY26**

03

Hot Acid Leaching Plant

- Implementing an innovative technology for recovery of 27 MTPA silver and 6 ktpa lead from the smelting waste at Dariba
- **Expected to be completed by 4Q FY26**

04

510 Ktpa Fertilizer Plant

- Fertilizer Plant at Chanderiya aims to support farmers' needs through production and sale of DAP fertilizers currently being imported
- Fetches right margins and contributes to environment circuitously through better utilization of Sulphuric acid
- **Target to commission by 1Q FY27**

Foray into Critical Minerals & India's Critical Mineral Mission

- Central government **plans to auction 24 critical minerals** - Lithium, Cobalt, Tungsten, REEs, Potash, etc, aiming for clean energy, electronics, EV, and defence sector support
- This enables **reduction in India's dependence on imports** and contributes to sustainable development
- Hindustan Zinc is poised for leadership in India's strategic mineral ecosystem** through diversification into critical minerals and investment in systematic exploration & processing technologies, in alignment with national goals of resource security and sustainability

Won three critical minerals blocks Tungsten, Potash and Rare Earth Elements

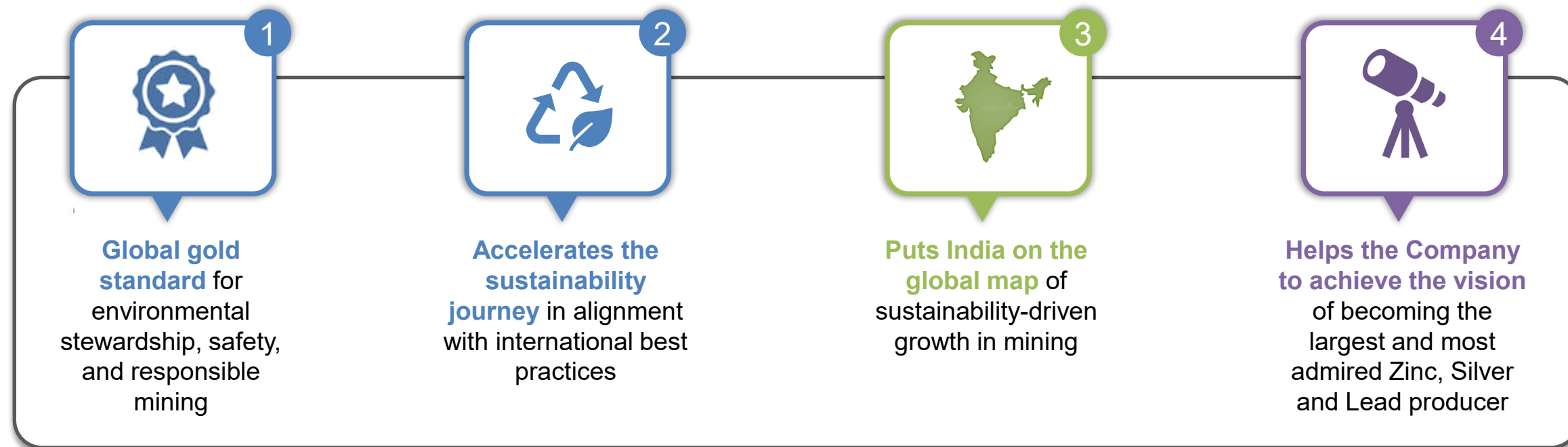


RARE-EARTH ELEMENTS					
58 Ce Cerium	66 Dy Dysprosium	68 Er Erbium	63 Eu Europium	64 Gd Gadolinium	67 Ho Holmium
57 La Lanthanum	71 Lu Lutetium	60 Nd Neodymium	59 Pr Praseodymium	61 Pm Promethium	62 Sm Samarium
21 Sc Scandium	65 Tb Terbium	69 Tm Thulium	70 Yb Ytterbium	39 Y Yttrium	

Block Name (CL)	Location	Mineral	Uses	Block Size	Total Existing Resources
Balepalyam	Andhra Pradesh	Tungsten	Hard metals, electronics, defense equipment	308.3 ha	0.07 Mnt
Jhandawali-Satipura	Rajasthan	Potash	Fertilizers (improves crop yield and soil health)	1,841.2 ha	18.07 Mnt
Nawatola-Laband	Uttar Pradesh	REE's	EV motors, wind turbines, electronics	201.0 ha	0.182 Mnt

Hindustan Zinc is now an ICMM member

First Indian Company to join **International Council on Mining and Metals (ICMM)**, a global industry body that brings together leading mining & metals companies and associations to improve sustainable development performance in the sector



Hindustan Zinc is now part of the exclusive global league of 25 companies
recognized for excellence in responsible mining

World Leader in Sustainability in Metals & Mining sector

S&P Global

FTSE4Good

SUSTAINALYTICS

CDP
DRIVING SUSTAINABLE ECONOMIES

Ranked 1st

S&P CSA 2024

2nd consecutive year

Featured in Top 1% in S&P
Global Sustainability Yearbook
2025

Score Up to 86 from 77 in
2021

4.0

FTSE4Good

Environment: 3.9

Social: 4.0

Governance: 4.1

31.3

Sustainalytics

Score improved to 31.3
in 2024 vs 47.0 in 2021

A-

CDP

Recognized with
Leadership Band
Scores of A- in Water
Stewardship and
Supplier Engagement
Assessment (SEA)



HINDUSTAN ZINC
Zinc & Silver of India

CSA: Corporate Sustainability Assessment as of Dec'24; FTSE4 Good: as of Jun'25; Sustainalytics: as of Jul'25; CDP: as of Jul'25



Sustainability Goals 2030

Climate Change & Decarbonization



2030 Targets

- Reduction of emissions:
 - Scope 1 and 2 by 50%**
 - Scope 3 by 25%**
 - Net Zero by 2050** or sooner

Key Actions

- Transitioning to **renewable energy**
- Improvement in **energy efficiency**
- Switching to **low carbon fuels and electric vehicles**
- Partnering with supply chain for **Scope 3 reduction**

Circular Economy & Material Stewardship



2030 Targets

- Achieve **near to Zero waste (>90%) to landfill** for all smelting process waste

Key Actions

- Technology to reduce Jarosite generation and enhance metal recovery:
 - Fumer**
 - Hot acid leaching plant**
 - New 20 TPD plant**
- Utilization of waste** in industries
- Restoration of exhausted SLF**

Water Stewardship



2030 Targets

- 50% reduction in freshwater consumption** in operations
- Secure **100% low quality water** for smelting operation

Key Actions

- Increasing **use of recycled water**
- Dry tailing plants** and **zero liquid discharge plants**
- Implementing **alternative water solutions**

Biodiversity Conservation



2030 Targets

- Halt and reverse biodiversity loss**
- Achieve **no net loss at all mine sites** by closure

Key Actions

- Biodiversity Management Plan** implementation
- Wildlife (Schedule-1) conservation plan** implementation
- Waste dump restoration**

Sustainability Goals 2030

Ensuring Zero Harm



2030 Targets

- **Zero Fatality** and **100% elimination** of high consequence work injuries

Key Actions

- **Critical Risk Management (CRM)**
- Focus on **behavioral-based safety** and **capacity building**
- **Leveraging technology** for risk mitigation

Diversity & Inclusion



2030 Targets

- **Increase gender diversity to 30%**, with a strong focus on decision making-roles

Key Actions

- Improving **Diversity, Equity & Inclusion**
- Investing in **capacity building** and **talent management**
- **Appreciation & quality of life**

Responsible Sourcing



2030 Targets

- **100% active supplier evaluation** on ESG and risk management
- **25% procurement from local partners**

Key Actions

- **ESG assessments** for Business Partners
- Developing **local vendors** and **alternative products**

Social Performance



2030 Targets

- Management plans basis **Social & HR Impact Assessment**
- Impact 0.5 mn lives through **economic enhancement**
- **Employability for 30k** with skilling & entrepreneurial opportunities

Key Actions

- Holistic development through **CSR initiatives covering 7 verticals**
- Adhering to CSR governance
- **Third-party assessments** to measure effectiveness

Empowering Communities, Changing Lives

Benefitting c.2.3 million lives across 2,362 villages through c.50 initiatives across 7 verticals in FY25

Education

7 Initiatives
3,80,000+ Beneficiaries

Health, Water & Sanitation

14 Initiatives
4,60,000+ Beneficiaries

Sustainable Livelihood

3 Initiatives
36,000+ Beneficiaries

Sports & Culture

11 Initiatives
1,40,000+ Beneficiaries

Community Asset Creation

4 Initiatives
4,70,000+ Beneficiaries

Women Empowerment

2 Initiatives
2,60,000+ Beneficiaries

Environment & Safety

8 Initiatives
4,30,000+ Beneficiaries

1,969 Nandghars completed in Rajasthan, taking the overall Nandghars to 8,000 at the Vedanta Group level



Executive Leadership Team



Arun Misra

Chief Executive Officer

Chairman of International Zinc Association (IZA) and Vice Chairman of Confederation of Indian Industry (CII), Rajasthan



Sandeep Modi

Chief Financial Officer

Financial expert with 20+ years of vast experience in metals, mining and power industry



Munish Vasudeva

Chief Human Resource Officer

Subject matter expert with diversified experience in large multinationals



Russell Evans

Director Exploration

Over 30 years of experience in managing mineral exploration from discovery to resource calculation



Adelson Dias De Souza

Project Consultant - Smelters

Comes with 30+ years of expertise in technology & innovation within metallurgy and non-ferrous mining



Kishore S

Chief Operating Officer

Over 26 years of experience in mining industry with expertise in mine operations, mine management & strategic planning



David Finn

Technical Advisor - Geotech

Subject matter expert with 30+ yrs experience in Geotech



Kavita Bhardwaj

Deputy CEO – HESPL

Multicommodity Mineral industry experience in Greenfield, Brownfield exploration, overseas projects and fertilizer



Darin Cooper

Technical Director - Smelters

Subject matter expert with diverse experience in metals & mining industry spanning operations, project & restructuring



C Chandru

CEO - Smelter, Power, R&D & Smelter Projects

20+ years of experience in operations, business & various leadership roles



Anupam Nidhi

Head CSR – HZL

Diverse experience in the CSR and sustainability



- Our top **60 leaders embody a remarkable blend of expertise**, featuring a harmonious mix of technical and functional experts and entrepreneurial business leaders
- Our leadership with an **average age below 50 years**, brings a wealth of experience
- Our team has an **average experience of 25 years** in their respective fields
- This leadership cohort reflects a strategic balance, **comprising 36% homegrown leaders, 36% expats**, and a substantial representation of lateral leaders from diversified businesses

Key Takeaways



1.2 Mtpa metal at US\$ 1,000/t cost;

Growth plan for **2 Mtpa metal** under development

Board approved the **first phase** towards 2 Mtpa



Silver expansion:

Target of reaching **1,000 MT** through intermediately (Fumer route) & **1,500 MT** with 2 Mtpa metal



Exclusive focus on Recycling:

Potential of recovering 1 Mnt metal and 3 ktpa silver



2nd highest zinc R&R base globally with average grade of c.7% and 25+ years of mine life



c.77% market share in India's primary zinc market

Focus on VAP: Alloy plant commissioned & Fertilizer plant project in progress - making India self-reliant



70%+ power sourcing through renewable sources

Sustainability leader with 1st rank in S&P Corporate Sustainability Assessment globally



Near term outlook*

- **Mined metal:** 1,125 (±10) Ktpa
- **Refined metal:** 1,100 (±10) Ktpa
- **Silver:** 700 - 710 metric tonnes
- **Zinc cost of production** - \$1,025 - \$1,050 per tonnes



Irreplaceable resource and asset base delivering **consistent margin of c.51%**

Consistently **AAA rated** by leading credit rating agencies

India's most valued metal and mining company with **industry leading shareholder returns**

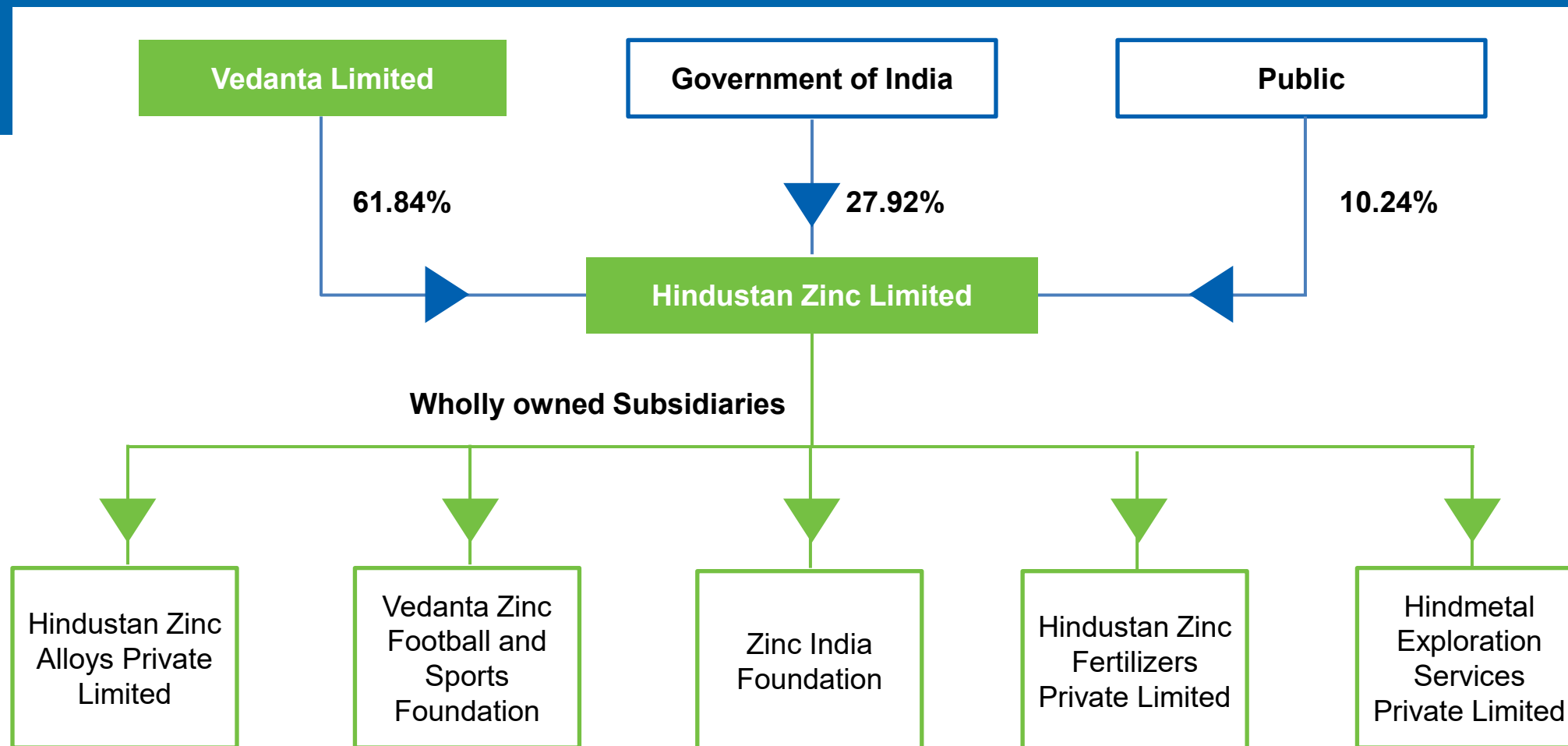


HINDUSTAN ZINC
Zinc & Silver of India

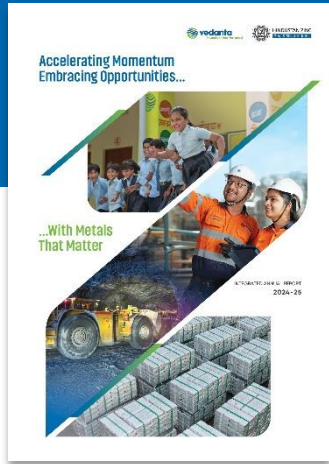
* FY2026 guidance



Group Structure of Hindustan Zinc Limited



Our Reporting Suite



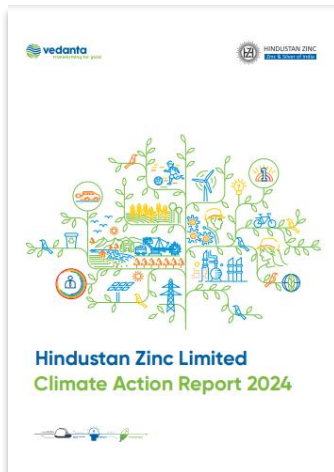
[Integrated Annual Report 2024-25](#)



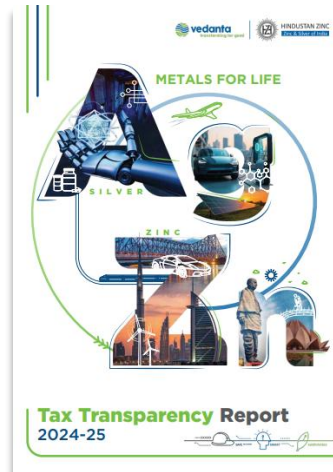
[Digital Integrated Annual Report 2023-24](#)



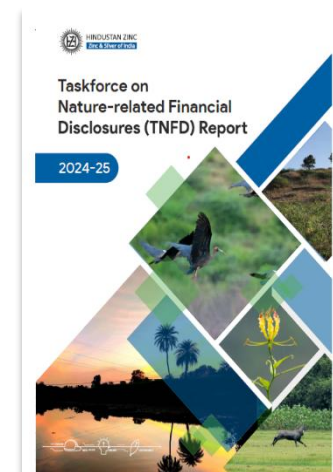
[Sustainability Report 2023-24](#)



[Climate Action Report 2024](#)



[Tax Transparency Report 2024-25](#)



[TNFD Report 2024-25](#)

Then & Now

Conventional drill rig



Electric locomotive operation



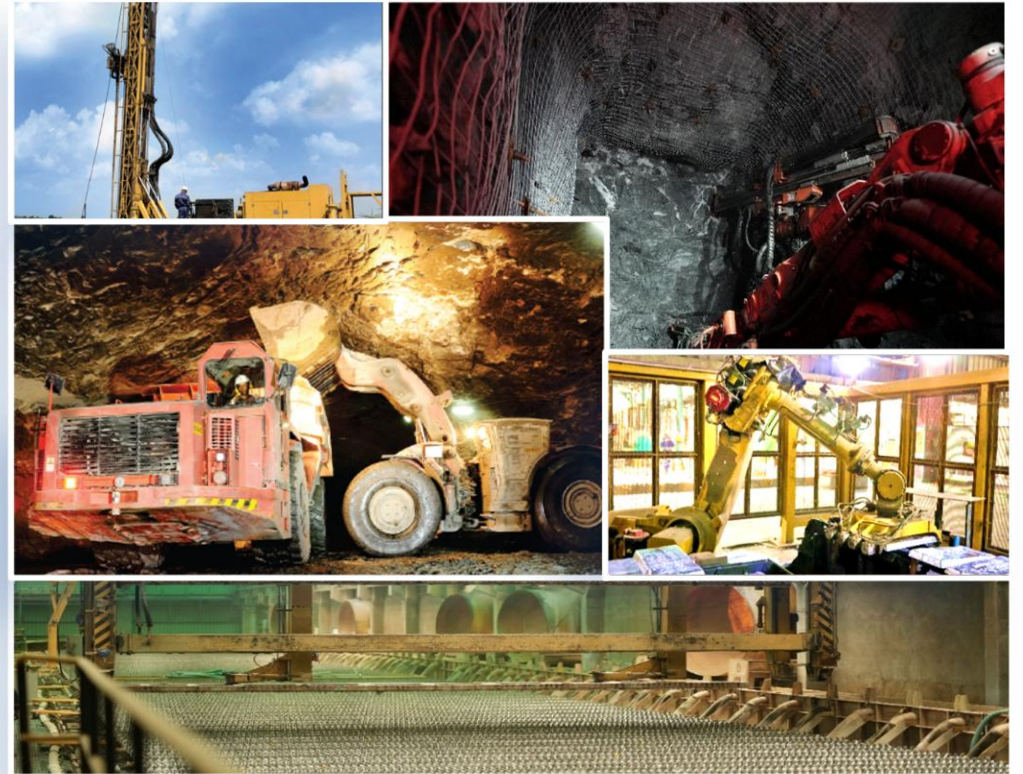
Drilling by hand-held hammer



Mucking by auto loader



Manual cell house



Modern drill rig, drilling machine, LPDT, hi-tech cell house, robotic operations