

Performance Highlights of the fourth quarter ended on 31st March 2021

The Standalone Profit Before Tax (PBT) for the current quarter was ₹ 468.21 Crore as compared to ₹ 323.05 Crore in the corresponding quarter previous year. The Standalone PBT for year FY 2021 grew by 41% to ₹ 1,704.70 Crore, as compared to ₹ 1,207.78 Crore in previous year.

During the year ended on 31st March 2021, the Company added 150 new CNG stations, the highest by any City Gas Distribution (CGD) company in India. The company also added more than 1,00,000 households, 350 industrial customers and laid pipeline network of over 4600 kms including commissioned as well as ongoing projects.

The Company continues to hold the leadership position in CGD industry in terms of size and scale of operation, with more than 1.55 million households, over 13,000 commercial customers, 559 CNG stations, over 4,000 industrial units and close 30,000 kilometre of natural gas pipeline network, as on 31st March 2021.

Details of sales volume for the current quarter and FY21 are as under:

Sales Volumes (in mmscm)	Q4 FY21	FY21
Industrial	862	2,687
CNG	154	475
PNG – Domestic	66	236
PNG – Commercial	10	29
Total in mmscm	1,092	3,427

The Company's gas sales volume has shown a robust growth trajectory during the current quarter. The Company's average gas sales volume for the quarter was at 12.13 mmscmd, up by 22% compared to corresponding quarter previous year. In Industrial and CNG category, the gas sales volume is up by 24% and 16% respectively compared to corresponding quarter previous year, and 5% and 11% respectively compared to previous quarter.

The restrictions imposed to curb the outbreak of recent COVID-19 wave had an impact in the natural gas demand mainly from CNG, Industrial and commercial categories. As restrictions are being lifted gradually in many of Company's operating areas, natural gas demand is likely to improve. The Company's gas sales volume till date in the FY22 stands close to 10 mmscmd as against average gas sales of 9.39 mmscmd in FY21.

During the current quarter, the Company was in receipt of Business Today Best CEO Award 2020 in the Oil & Gas category and Business Standard STAR PSU Award 2020. India Ratings and Research Private Limited recently revised outlook on the Company to Positive from Stable, affirming AA+ rating on the long-term scale and A1+ on the short-term scale.

