

PRESS RELEASE

MUMBAI 29th May 2014

HINDUJA VENTURES LIMITED ('HVL')

**AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED
31ST MARCH, 2014**

**Standalone total income for the year end Rs. 106.54 crores
PAT Rs. 82.03 crores**

HVL DECLARES DIVIDEND OF 150% FOR THE YEAR ENDED 31ST MARCH, 2014

The Board of HVL at its meeting held today approved audited standalone and consolidated financial results for the year ended 31st March, 2014.

HVL Standalone Results:

- HVL on standalone basis reported a total income of Rs. 106.54 crores for the year ended as against Rs. 94.52 crores. The net profit after tax for the year grew by 6.88% from Rs. 76.75 crores to Rs. 82.03 crores.
- For the quarter, HVL reported a total income of Rs. 25.15 crores as against Rs. 20.53 crores. The net profit after tax for the quarter stood at Rs. 20.07 crores as compared to Rs. 16.10 crores in the same period last year, an increase of 24.66%.
- The Board has recommended a dividend of 150% on face value of Rs. 10/- per share translating into Rs. 15/- per share.

Consolidated Financial Results:

- Consolidated total income for the year ended was Rs. 773.48 crores as compared to Rs. 701.96 crores for the same period in the previous year. Consolidated total income grew by 10.19% YoY.
- Consolidated net profit after tax and minority interest declined for the year ended 31st March, 2014 from 80.22 crores to 0.20 crores.
- EBIDTA for the year end stood at Rs. 144.11 crores as against Rs. 227.14 crores

About Hinduja Ventures Limited (www.hindujaventures.com)

Hinduja Ventures Limited ('HVL') is the holding company of one of India's largest integrated media companies i.e. **IndusInd Media & Communications Limited ('IMCL')**. In order to achieve the full benefits of digitization nationally, now in process of being rolled out, there has been a major reorganization and strengthening of management and technology in IMCL. This is in order to position IMCL for monetizing the big opportunity of digitizing in rest of India, other than metros mandated for 2014-2015. IMCL has planned new services for the digital cable foray, apart from the Broadband services like HD Services, Hybrid STBs for Cable and Internet, Value added services for Digital Cable.

Grant Investrade Limited, a wholly owned subsidiary of the company has applied for and has been granted a license to install Headend-In-The-Sky (HITS) technology through which a rapid digitization of cable network throughout India can be achieved.

HVL's real estate projects continue to hold 47 acres in Bangalore and through its wholly owned subsidiary **IDL Specialty Chemicals Limited** holds 4.75 acres land in Hyderabad.

About Hinduja Group

Founded by Parmanand Deepchand Hinduja in 1914, Hinduja Group is a transnational conglomerate organised under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 37 countries across all continents, the Hinduja Group employs over 70,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

For further information contact:

Sd/-

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