



## BANGANGA PAPER INDUSTRIES LIMITED

# Banganga Paper Industries Begins FY26 with ₹21.17 Cr in Q1 Revenue, Reinforcing Commitment to Sustainability

Nashik, 12<sup>th</sup> August, 2025, Banganga Paper Industries Limited (BSE Code – 512025), (Formerly known as Inertia steel Limited), one of the leading manufacturer and supplier of a diverse range of kraft paper, has announced its unaudited Q1 FY26 results.

### Key Consolidated Financial Highlights:

#### Q1 FY26

- Total Income of ₹ 21.17 Cr
- EBITDA of ₹ 1.57 Cr
- EBITDA Margin of 7.42%
- Net Profit of ₹ 0.65 Cr
- Net Profit Margin of 3.08%
- EPS of ₹ 0.05

**Commenting on the financial performance, Mr. Karbhari Dhathrak Chairman & Managing Director, Banganga Paper Industries Limited** said, “We are pleased to report a good start to FY26 with a Total Income of ₹21.17 Cr in the first quarter. This performance reflects our resilience in navigating market conditions while staying true to our core focus on operational efficiency and sustainable growth. Our continued investments in environmentally responsible practices such as the use of refuse-derived fuel, zero liquid discharge, and resource recovery from waste not only strengthen our cost competitiveness but also reaffirm our long-term commitment to reducing our environmental footprint.

These initiatives, coupled with our dedicated team’s efforts, position us well to deliver consistent value to our customers, shareholders, and the communities we serve. We remain optimistic about the opportunities ahead in FY26 and will continue to drive innovation and sustainability across our operations.”

### Key Operational Highlights

<b>Banganga Paper Mills Received MPCB Certification, Strengthening Sustainability Efforts</b>	<ul style="list-style-type: none"><li>• <b>MPCB Certification:</b> Received approval from Maharashtra Pollution Control Board to operate Kraft Paper unit until <b>March 31, 2029</b>.</li><li>• <b>Refuse-Derived Fuel (RDF) Use:</b> Incorporates RDF with coal &amp; agro waste in 12 TPH boiler, reducing emissions and improving efficiency.</li><li>• <b>Zero Liquid Discharge (ZLD):</b> 100% treated water recycled into production; no wastewater discharged.</li><li>• <b>Waste Reuse:</b><ul style="list-style-type: none"><li>○ ETP sludge used as manure and sold for resource recovery.</li><li>○ Boiler ash sold to brick manufacturers.</li></ul></li><li>• <b>Cost Savings:</b> Sustainable operations expected to save <b>₹500 per tonne</b> of Kraft paper produced.</li></ul>
---	---

### About Banganga Paper Industries Limited

Banganga Paper Industries Limited (Formerly known as Inertia steel Limited) is one of the leading manufacturers and suppliers of a diverse range of Kraft paper. The company’s wholly owned subsidiary,

Banganga Paper Mills, located in Dindori, Nasik, and operates a state-of-the-art facility spread across more than 10,000 square meters. With an installed production capacity of over 100 metric tonnes per day, the facility produces various types of corrugated papers with different GSM ranges, which are further used in the manufacturing of paper bags, paper cones, boards, and corrugated boxes. Additionally, it manufactures a wide range of craft paper, also available in various GSM ranges.

Committed to sustainability, the company manufactures its products using recycled paper, ensuring an eco-friendly approach to production. The company's products are food-grade, making them ideal for packaging fruits, vegetables, and other food items.

Additionally, Banganga Paper Industries Limited adopts an environmentally conscious manufacturing process, reusing 100% of water and chemicals to significantly reduce fresh water consumption. Operating round-the-clock on a six-day working cycle, the company maintains uninterrupted production while upholding high standards of safety, quality, and environmental responsibility.

In FY25 the company reported Consolidated Total Income of ₹ 58.24 Cr, EBITDA of ₹ 4.90 Cr, and Net Profit of ₹ 1.88 Cr.

#### **Disclaimer**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.