

Power Mech Projects Limited

Q3FY16 PAT up by 31.61% at Rs. 20.35 crore

Result Highlights

For the Quarter ended December 31, 2015 (Q3FY16):

- Total Income of Rs. 354.80 crore; up by 9.86% y-o-y
- EBITDA of Rs. 48.02 crore; recording a y-o-y growth of 21.73%
- Net Profit of Rs. 20.36 crore; y-o-y growth of 31.61%
- EPS for Q3FY16 stood at Rs. 14.71, as compared to Rs. 12.62 for Q3FY15

For the Nine-month ended December 31, 2015 (9MFY16):

- Total Income of Rs. 973.62 crore, as compared to Rs. 986.50 crore in Q3FY15
- EBITDA of Rs. 131.03 crore, y-o-y growth of 5.79%
- Net Profit of Rs. 54.49 crore, y-o-y growth of 2.79%

Hyderabad, February 14, 2016: Power Mech Projects Limited (hereinafter Power Mech), an integrated power infrastructure services company, has declared its financial results for the third quarter ended December 31, 2015.

The company reported a healthy increase of 31.61% in its Net Profit to Rs. 20.36 crore for Q3FY16, as compared to Rs. 15.47 crore in the corresponding quarter of last fiscal.

Total Income for the quarter ended December 31, 2015 stood at Rs. 354.80 crore, up by 9.86%, as compared to Rs. 322.95 crore in the same period last year. Power Mech's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q3FY16 stood

at Rs. 48.02 crore, up by 21.73%, as compared to Rs. 39.45 crore in Q3FY15. The company's EBITDA margin improved from 12.21% in Q3FY15 to 13.53% in Q3FY16.

For the nine month ended December 31, 2015, Power Mech's net profit recorded an increase of 2.79% to Rs. 54.49 crore, as compared to Rs. 53.00 crore of the year ago period.

Total income for 9MFY16 stood at Rs. 973.62 crore, as compared to Rs. 986.50 crore during 9MFY15. Power Mech's EBITDA in 9MFY16 stood at Rs. 131.03 crore, up 5.79%.

Earnings per share (EPS) for the quarter ended Q3FY16 stood at Rs. 14.71, up 16.56% as compared with Rs. 12.62 for the quarter ended December 31, 2014 (Q3FY15).

Commenting on the financial performance of the company **Mr. S. Kishore Babu, the founding Chairman and Managing Director, Power Mech Projects Limited**, said, "I am overwhelmed with the results for the third quarter, because in spite of gloomy scenario in the power sector, the company has come out with flying colours."

About Power Mech Projects Limited (www.powermechprojects.in; BSE: 539302; NSE: POWERMECH)

Power Mech Projects Limited is an integrated power infrastructure services company. The Company's operations include three business lines: Erection Works, Operation & Maintenance (O&M) Services and Civil Works. The Company's Erection Works business includes erection, testing and commissioning of boilers, turbines and generators (ETC-BTG) and balance of plant (BOP) works for the power sector, as well as other allied industries, including petrochemicals, steel and cement. Its Operation and Maintenance (O&M) Services business includes annual maintenance contracts (AMCs), other repairs, renovation and modernization, residual life assessment, scheduled shutdowns, retrofits, as well as overhauling, maintenance and upgradation services for power plants. The Company's Civil Works business undertake a range of civil and structural works, such as area grading, leveling, excavation, piling, turbine/generator decks and super-structures, fabrication and erection of structures and main plant bay.

The Company has undertaken projects of all types, sizes and in all environments in India and abroad which include Ultra Mega Power Projects, Super Critical Thermal Power Projects, Sub Critical Power Projects, Heat Recovery Steam Generator, Waste Heat Recovery Steam Generator, Circulating Fluidized Bed Combustion Steam Generator, Gas Turbine Generator, Hydro Electric Plants, maintenance, renovation, modernization and annual maintenance of running plants and complete civil works. With a fleet of cranes and machines the Company is capable of handling over 400,000 MT annually and operating over 50 sites simultaneously.

For More Information, Please Contact:

Mohit Gurjar – Company Secretary

E: cs@powermech.net

Ph.: +91-040-30444444

Anand Lalla / Parin Narichania

E: anand@conceptir.com; parin@conceptir.com

M: 75060 51178 / 99300 25733