



B.C. POWER CONTROLS LIMITED

07TH ANNUAL REPORT
(2014-2015)

CORPORATE INFORMATION

❖ BOARD OF DIRECTORS:

- Mr. Arun Kumar Jain - Chairman & Managing Director
- Mr. Rajat Jain – Executive Director
- Mr. Anil Kumar Jain - Independent Director
- Mr. Surender Pal Singh Chauhan - Independent Director
- Ms. Himani Jain- Independent Director

❖ KEY MANAGERIAL PERSONNEL:

- Mr. Arun Kumar Jain - Chairman & Managing Director
- Mr. Naveen Kumar - Company Secretary
- Mr. Rajat Jain – Chief Financial Officer

❖ AUDIT COMMITTEE:

- Mr. Anil Kumar Jain - Chairman
- Mr. Surender Pal Singh Chauhan - Member
- Mr. Arun Kumar Jain - Member

❖ SHAREHOLDER GRIEVANCE COMMITTEE:

- Mr. Anil Kumar Jain - Chairman
- Mr. Surender Pal Singh Chauhan - Member
- Mr. Arun Kumar Jain - Member

❖ NOMINATION & REMUNERATION COMMITTEE:

- Mr. Anil Kumar Jain - Chairman
- Mr. Surender Pal Singh Chauhan - Member
- Ms. Himani Jain - Member

❖ LEGAL COMMITTEE:

- Mr. Surender Pal Singh Chauhan – Chairman
- Mr. Anil Kumar Jain - Member
- Mr. Rajat Jain- Member

❖ INDEPENDENT AUDITORS:

M/s. Garg Bros & Associates
(Chartered Accountants)
203/88, Nehru Place,
New Delhi- 110019.

❖ **SHARE TRANSFER AGENTS:**

Bigshare Services Private Limited

E2 Ansa Industrial Estate,
Sakivihar Road, Sakinaka,
Andheri East, Mumbai-400072.

❖ **BANKERS:**

➤ **Bank of India**

66, Janpath,
New Delhi- 110001.

➤ **HDFC Bank Limited**

G-34, Suryakiran Building,
19, Kasturba Gandhi Marg,
New Delhi-110001.

❖ **REGISTERED OFFICE:**

7A/39, WEA Channa Market,
Karol Bagh,
New Delhi-110005

Email: info@bolongroup.com

Website: www.bcpowercontrols.com

❖ **LISTED IN STOCK EXCHANGES:**

BSE Limited, SME Platform, Mumbai

Scrip ID: BCP

ISIN: INE905P01010

Scrip Code: 537766

❖ **07TH ANNUAL GENERAL MEETING OF
B.C. POWER CONTROLS LIMITED**

Date: 30th September, 2015

Time: 10:00 A.M

Venue: 7A/39, WEA Channa Market,
Karol Bagh, New Delhi-110005

Email ID : info@bonlongroup.com

Website : www.bcpowercontrols.com

Telephone : 011- 47532795

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B.C. POWER CONTROLS LIMITED

(CIN: L31300DL2008PLC179414)

Registered Office: 7A/39, WEA Channa Market, Karol Bagh, New Delhi-110005

Email: info@bonlongroup.com, Website: www.bcpowercontrols.com

Phone: 011-47532795, Fax: 011-47532798

NOTICE

Notice is hereby given that the SEVENTH ANNUAL GENERAL MEETING of B.C. POWER CONTROLS LIMITED will be held at the registered office of the company situated at 7A/39, WEA Channa Market, Karol Bagh, New Delhi-110005 on Wednesday, 30th September, 2015 at 10:00 a.m. to transact the following business:

ORDINARY BUISNESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2015 including audited Balance Sheet as on 31st March, 2015 and the Statement of Profit and Loss for the year ended on that date and report of Directors & Auditors' thereon.
2. To re-appoint Mr. Arun Kumar Jain (Holding DIN 00438324), Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.
3. To ratify the appointment of the Auditors of the Company and their remuneration fixed at the Sixth Annual General Meeting of the Company held on September 11, 2014, and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT**, pursuant to the first proviso to Section 139(1) of the Companies Act, 2013, read with the first proviso to Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the appointment of M/s. Garg Bros & Associates, Chartered Accountants (Firm Registration No. 001005N), as the auditors of the Company to hold office from the conclusion of the 06th Annual General Meeting until the conclusion of the 11th Annual General Meeting of the Company, on such remuneration as may be decided by the Board of Directors of the Company, made at the sixth Annual General Meeting of the Company held on 11th September, 2014, be and is hereby ratified.”

SPECIAL BUSINESS:

4. RE-APPOINTMENT OF MR. RAJAT JAIN, WHOLE TIME DIRECTOR

To consider and if, thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to Sections 196, 197, 203 and all other applicable provisions of the Companies Act, 2013, read with Schedule V to the said Act, and subject to other approvals as are necessary, Mr. Rajat Jain (DIN: 00438444) be and is hereby reappointed as Whole Time Director of the Company for a period of Five years from 30.09.2015 to 29.09.2020 on the remuneration and terms and conditions as set out in the explanatory statement annexed.

RESOLVED FURTHER that the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF COMPANY INTER-ALIA PURSUANT TO THE COMPANIES ACT, 2013

To consider and, if thought fit, to pass, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of section 5 and 14 of Companies Act, 2013 ('the Act'), Schedule I made thereunder, read with the Companies (Incorporation) Rules, 2014 and all other applicable provisions, if any, of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force), the new set of Articles of Association pursuant to the Act primarily based on the Form of Table F under the Act, be and is hereby approved and adopted as new set of Articles of Association in the place of existing Articles of Association of the Company.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to do all such acts, deeds and things as may be required to give effect to the above resolution(s)."

6. CREATION OF CHARGES / MORTGAGES ON THE MOVEABLE AND IMMOVEABLE PROPERTIES OF THE COMPANY, BOTH PRESENT AND FUTURE, IN RESPECT OF BORROWINGS

To consider and, if thought fit, to pass, the following resolution as a Special Resolution:

"RESOLVED that in supersession of all resolutions passed earlier and pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to create such charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, on such movable and immovable properties, both present and future, and in such manner as the Board may deem fit, to or in favour of all or any of the financial

institutions/banks/insurance companies/other investing agencies/trustees for holders of debentures/bonds/other instruments which may be issued to and subscribed by all or any of the financial institutions/banks/insurance companies/other investing agencies or any other person(s)/bodies corporate by way of private placement or otherwise to secure Rupee/foreign currency loans, debentures, bonds or other instruments (hereinafter collectively referred to as "Loans") provided that the total amount of Loans together with interest thereon at the respective agreed rates, additional interest, compound interest, liquidated damages, commitment charges, premia on pre-payment or on redemption, costs, charges, expenses and all other moneys payable by the Company to the aforesaid parties or any of them under the Agreements/Arrangements entered into/ to be entered into by the Company in respect of the said Loans, shall not at any time exceed the limit of Rs. 200 crore (Rupees Two Hundred Crores).

RESOLVED FURTHER THAT the Board be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

7. AUTHORIZATION TO BOARD OF DIRECTORS TO BORROW UPTO RS. 200 CRORES U/S 180(1)(C) OF THE COMPANIES ACT, 2013:

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT in supersession of all resolutions passed earlier and pursuant to the provisions of Section 180(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder, as amended from time to time, consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the Board, which term shall include any Committee or Committees thereof reconstituted for the purpose to exercise the powers conferred on the Board by this Resolution) for borrowing from time to time, any sum or sums of monies, in one or more tranches, which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), may exceed the aggregate of the paid-up share capital and free reserves of the Company provided that the total outstanding amount so borrowed by the Company shall not at any time exceed the limit of Rs. 200 Crores.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions as may be necessary or expedient and to settle any question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding."

8. TO MAKE LOANS OR INVESTMENTS AND TO GIVE GUARANTEES OR TO PROVIDE SECURITY IN CONNECTION WITH A LOAN MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT in supersession of all resolutions passed earlier and pursuant to Section 186 and all other applicable provisions, if any, of the Companies Act, 2013,

read with the relevant Rules thereof (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the Company be and is hereby accorded to the Board of Directors including any Committee thereof (hereinafter referred to as "the Board") to (i) give any loans to any person or other body corporate, or (ii) give any guarantees or to provide security in connection with a loan to any other body corporate or person, or (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate exceeding sixty percent of company's paid up capital and its free reserves and securities premium account or one hundred percent of its free reserves and securities premium account whichever is more as the Board of Directors may think fit, provided that the total loans or investments made, guarantees given, and securities provided shall not any time exceed Rs. 100 Crores over and above the paid up capital of the Company and its free reserves.

RESOLVED FURTHER THAT the Board be and is hereby authorised to take all such actions and to give all such directions as may be necessary or desirable and also to settle any question or difficulty that may arise in regard to the proposed investments or loans or guarantees or securities and to do all such acts, deeds, matters and things and to execute all such deeds, documents and writings as may be necessary, desirable or expedient in connection therewith."

By Order of the Board of Directors
For, **B.C. Power Controls Limited**

Sd/-

Date: August 27, 2015

Date: New Delhi

(Arun Kumar Jain)

Chairman & Managing Director

DIN: 00438324

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting for the item Number 4 to 8 is annexed hereto.
2. The relevant details as required under clause 52 of the Listing Agreement entered into with the Stock Exchanges, of persons seeking appointment/re-appointment as directors are also annexed.
3. The Register of Members and the Share Transfer books of the Company will remain closed from, Monday, 28st September, 2015 to Wednesday, 30th September, 2015 (both days inclusive).
4. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing the proxy, in order to be effective, must be deposited at the Company's registered office, not less than 48 hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc, must be supported by appropriate resolutions /authority as applicable. A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than

10% of the share capital of the company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the company carrying voting rights, then such proxy shall not act as proxy for any other person or shareholder.

5. For convenience of the Members and for proper conduct of the Meeting, entry to the place of Meeting will be regulated by Attendance Slip, which is annexed to the Annual Report. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the entrance of the venue.
6. **E-Voting is not being provided in this AGM as the MCA has exempted the companies listed on SME platform of BSE to provide such facilities in the General Meeting.**
7. The Notice of the Meeting is being placed on the website of the Company viz., www.bcpowercontrols.com.
8. In accordance with the Companies Act, 2013 read with the Rules, the Notice of the Annual General Meeting along with the Annual Report for 2014-15 are sent by electronic mode to those members whose e-mail address are registered with the Company/ Depositories, unless any member has requested for a physical copy of the same. For members who have not registered their e-mail address, physical copies are being sent by the permitted mode.
9. Details under Clause 52 of the BSE SME Listing Agreement with the Stock Exchange in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.
10. The relevant documents referred to in the accompanying Notice are available for inspection at the Registered Office of the Company on all working days between 12.00 noon to 3.00 p.m. upto the date of the Meeting.
11. The Annual Report of the Company will be made available on the Company's website at www.bcpowercontrols.com and also on the website of BSE Limited at www.bseindia.com.

(A) Details pursuant to clause 52 of the listing agreement:

ITEM NO. 2

Details of Directors seeking Appointment/re-appointment at the Annual General Meeting.

Name of Director	Mr. Arun Kumar Jain
DIN	00438324
Date of Birth	13/10/1958
Date of Appointment/ Re-Appointment	30.09.2013

Type of Appointment	Liabile to Retire By Rotation
Qualification	Graduate
Expertise in specific functional area	Having good knowledge of management affairs and adherence of Corporate Governance
Directorship held in other companies	<ol style="list-style-type: none"> 1. Bon Lon Steels Private Limited 2. Bon Lon Private Limited 3. Harshit Infratech Private Limited 4. Harshit Finvest Private Limited 5. Vinco Metals Private Limited 6. Smita Promoters Private Limited 7. Kyra Enterprises Private Limited
Memberships/Chairmanships of Committees of other Companies	NIL
Relationship with other Director/s	None
Number of Shares held in the Company	15,33,000 Equity Shares

(B) Statement pursuant to section 102 of Companies Act, 2013, in respect of item nos. 4 ,5,6,7& 8 of the Notice and details pursuant to clause 52 of the listing agreement in respect of Item no. 4:

The following statement sets out all the material facts relating to the special business mentioned in the accompanying notice.

Item No 4

Mr. Rajat Jain (DIN: 00438324) whose term of appointment as Whole Time Director is going to expire as on 29.09.2016. The Board of Directors in their meeting held on 27.08.2015 decided to recommend his re-appointment for next five years with effect from 30.09.2015 to 29.09.2020.

The main terms and conditions of re-appointment of Mr. Rajat Jain (hereinafter referred to as "WTD") are given below:

A. Tenure of Re-Appointment: The re-appointment of the WTD is for a period of 5 years with effect from 30th September, 2015 to 29th September, 2020.

B. Nature of Duties: The WTD shall devote his whole time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board, and exercise such powers as may be assigned to him, subject to the superintendence, control and directions of the Board in connection with and in the best interest of the business of the Company and the business of any one or more of its Associated Companies and/or Subsidiaries, including performing duties as assigned by the Board from time to time, by serving on the Boards of such Associated Companies/Subsidiaries or any other Executive Body or a Committee of such a Company.

C. Remuneration: The Whole Time Director shall be entitled to remuneration as stated hereunder in terms of Schedule V of the Companies Act, 2013:

(i) Remuneration: (a) Mr. Rajat Jain, Whole Time Director be paid remuneration by way of monthly salary as decided by board of directors, but the aggregate remuneration received by Mr. Rajat Jain in both capacity as Whole Time Director and as Chief Financial Officer shall not exceed Rs. 100000/- P.M. at any time during his tenure of his office;

(b) Benefits, perquisites and allowances as may be determined by the Board from time to time over and above the basic salary.

(ii) Minimum Remuneration: Notwithstanding anything to the contrary herein contained, in the event of loss or inadequacy of profits, in any financial year, the Board of Directors of the Company may sanction the minimum remuneration payable to Mr. Rajat Jain, such that the remuneration payable to him shall not exceed the maximum limits prescribed under sub-section II(A) of section II of the part II of Schedule V of the Companies Act, 2013, based on effective capital of the Company.

D. Other terms of Re-Appointment:

i. The terms and conditions of the re-appointment of the WTD may be altered and varied from time to time by the Board as it may, in its discretion deem at, irrespective of the limits stipulated under Schedule V to the Act or any amendments made hereafter in this regard in such manner as may be agreed to between the Board and the WTD subject to such approvals as may be required.

ii. The re-appointment may be terminated by either party by giving to the other party one month notice of such.

In compliance with provision of Sections 196,197, Schedule V and other applicable provisions, if any, of the Companies Act, 2013, the terms of appointment and remuneration specified above are now being placed before the Members for their approval.

The Board recommends the Ordinary Resolution set out at Item No. 4 for approval by shareholders.

Mr. Rajat Jain is interested and concerned in the resolution mentioned in item No. 4 in the Notice. Other than Mr. Rajat Jain, no other Directors, Key Managerial Personnel or their respective relatives are concerned or interested in the Resolution.

ANNEXURE AS REQUIRED UNDER CLAUSE 52 OF LISTING AGREEMENT

Details of Directors seeking Appointment/re-appointment at the Annual General Meeting.

Name of Director	Mr. Rajat Jain
Date of Birth	02/05/1976
DIN	00438444
Date of Appointment/ Re- Appointment	30.09.2013

Type of Appointment	Liabile to Retire by Rotation
Qualification	Graduate
Expertise in specific functional area	Having good knowledge of management affairs and adherence of Corporate Governance
Directorship held in other companies	1. Bon-Lon Securities Limited 2. Harshit Promoters Private Limited 3. Kyra Enterprises Private Limited
Memberships/Chairmanships of Committees of other Companies	NIL
Relationship with other Director/s	None
Number of Shares held in the Company	NIL

Item No. 5

The existing Articles of Association are in line with the erstwhile Companies Act 1956, which are thus no longer in full conformity with the Companies Act, 2013 ('New Act'). The New Act is now largely in force and substantive sections of the Act which deal with the general working of companies stand notified. With the coming into force of the Act several articles of the existing Articles of Association of the Company require alteration / deletions. Given this position, it is considered expedient to wholly replace the existing Articles of Association by a new set of Articles. It is thus expedient to adopt new set of Articles of Association (primarily based on Table F set out under the Companies Act, 2013), in place of existing Articles of Association of the Company instead of amending the Articles of Association by alteration/incorporation of provisions of the Companies Act, 2013. Hence the Board of Directors at its meeting held on August 27, 2015 decided to adopt new set of Articles in place of existing Articles of Association of the Company and seek shareholders' approval for the same. In terms of section 5 and 14 of the Companies Act, 2013, the consent of the members by way of special resolution is required for adoption of new set of Articles of Association of the Company.

None of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested in this Resolution except to the extent of their shareholding in the Company, if any.

ITEM NO. 6

As per provisions of Section 180 (1) (a) of the companies Act 2013, the mortgage or charge on all or any part of the movable and/or immovable properties of the Company, may be deemed as the disposal of the whole, or substantially the whole, of the undertaking of the Company and hence, requires approval from the members of the Company by way of a Special Resolution. Accordingly, it is proposed to pass an enabling special resolution authorizing the Board to create charge on the moveable and immoveable properties of the Company for a value not exceeding Rs. 200/- Crore (Rupees Two Hundred Crore Only). The Directors recommend the resolution for your approval as a Special Resolution.

None of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested in this Resolution except to the extent of their shareholding in the Company, if any.

ITEM NO. 7

According to the provisions of Section 180 (1)(c) of the Companies Act, 2013 and Rules framed thereunder as amended time to time, borrowings by the Company in excess of the prescribed limits (i.e., in excess of its paid-up capital and free reserves) shall require approval of the Shareholders by way of a Special Resolution.

For certain business exigencies and due to certain unavoidable circumstances the Company may be required to borrow money from Banks/ Financial Institutions or any other Bodies Corporate in the future. The Board considers that authority to borrow money up to Rs. 200 Crores shall be sufficient to meet the requirements of the Company. Accordingly, the Board recommends that the Resolution No. 7 of the Notice convening this Annual General Meeting be approved by the Members as a Special Resolution.

None of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested in this Resolution except to the extent of their shareholding in the Company, if any.

ITEM NO. 8

As per the provisions of Section 186 of the Companies Act, 2013, the Board of Directors of a Company can make any loan, investment or give guarantee or provide any security beyond the prescribed ceiling of i) Sixty per cent of the aggregate of the paid-up capital and free reserves and securities premium account or, ii) Hundred per cent of its free reserves and securities premium account, whichever is more, if special resolution is passed by the members of the Company. As a measure of achieving greater financial flexibility and to enable optimal financing structure, this permission is sought pursuant to the provisions of Section 186 of the Companies Act, 2013 to give powers to the Board of Directors or any duly constituted committee thereof, for making further investment, providing loans or give guarantee or provide security in connection with loans to subsidiary companies (including overseas subsidiaries) for an amount not exceeding Rs. 100 crore.

None of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested in this Resolution except to the extent of their shareholding in the Company, if any.

By Order of the Board of Directors
For, **B.C. Power Controls Limited**

Sd-

Date: August 27, 2015
Date: New Delhi

(Arun Kumar Jain)
Chairman & Managing Director
DIN: 00438324

DIRECTORS' REPORT

To,

The Members,
B.C. Power Controls Limited

Your Directors have the pleasure of presenting the Seventh Annual Report of the Company on the business and operations of the Company, together with Audited Statement of Accounts for the year ended March 31, 2015.

FINANCIAL RESULTS

The Company's performance during the financial year ended March 31, 2015 as compared to the previous financial year is summarized as below:

(Amount in Rs.)		
<u>PARTICULARS</u>	<u>2014-15</u>	<u>2013-14</u>
<u>Revenue</u>		
Revenue from operations	2,23,05,92,466	1,50,93,76,322
Other Income	2,45,45,097	234,41,441
Total Income	2,25,51,37,563	1,53,28,17,763
<u>Expenditure</u>		
Cost of Raw Material Consumed	98,78,66,781	71,18,54,319
Purchase of Stock in Trade	1,14,36,57,291	78,63,78,001
Change in Inventories	3,87,11,241	(4,09,80,030)
Employee Benefit Expenses	72,24,164	63,85,906
Finance Cost	2,18,74,179	1,33,77,121
Depreciation	85,23,561	52,83,645
Other Expenses	3,73,39,775	4,29,48,313
Total Expenses	2,24,51,96,992	1,52,52,47,275

Profit Before Tax	99,40,571	75,70,488
Less: Tax	31,63,984	23,45,093
Net Profit	67,76,587	52,25,395

NATURE OF BUSINESS

The Company is engaged in manufacturing and trading activities. Company manufactures and trades ferrous and non ferrous items metal items, which includes wires & cables and handcrafts.

There was no change in the nature of the business of the Company during the year under review.

FINANCIAL PERFORMANCE REVIEW

Your company achieved an all time high performance both in turnover and its profits. During the year under review, your Company's total revenue stood at Rs. 2,25,51,37,563/- as at 31st March, 2015 as compared to Rs. 1,53,28,17,763/- as at 31st March, 2014.

Your directors hoping the good business performance in the coming years.

FUTURE PROSPECTUS

Despite stiff competition from other countries, international buyers show preference to your company's product for its quality and timely delivery and hence your Directors are confident of achieving better working results in the coming years.

RESERVES & SURPLUS

The Company's Reserve & Surplus in the year 2015 is 96064556 as compared to the previous year it was 89287969.

No Profit transferred to any specific reserve created but transferred to general reserves.

DIVIDEND

The Board of Directors has not recommended any dividend on the Share Capital of the Company for the period ended 31st March 2015 considering the current cash flow position of the Company and future funds requirement for growth of business.

DEPOSITS

During the year under review, your Company did not accept any deposits in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014. As on April 1, 2014, no amounts were outstanding which were classified as 'Deposits' under the applicable provisions of Companies Act, 1956 and hence, the requirement for furnishing of details of deposits which are not in compliance with the Chapter V of the Companies Act, 2013 is not applicable.

LISTING ON STOCK EXCHANGES

Your Company's shares are listed on the BSE Limited (SME Platform). Annual Listing Fee for the F.Y has been paid within time.

CASH FLOW STATEMENT:

In conformity with the provisions of Clause 34 of the Listing agreement (BSE-SME) and requirements of Companies Act the Cash flow Statement for the year ended 31.03.2015 is forming a part of Annual Report.

DISCLOSURES UNDER SECTION 134(3)(L) OF THE COMPANIES ACT, 2013

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and the date of this report.

PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

All transactions of the Company with Related Parties are in the ordinary course of business and at arm's length. Information about the transactions with Related Parties is given in the Corporate Governance Report which forms a part of this Annual Report.

Form AOC – 2 pursuant to the provisions of Section 134 (3) (h) of the Companies Act, 2013, read with Rule 8 (2) of the Companies (Accounts) Rules, 2014 is given as **Annexure I** to this Directors' Report.

PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS UNDER SECTION 186

Particulars of loans, guarantees and investments as on 31st March, 2015 are given in the Notes to the financial statement.

DISCLOSURE RELATING TO EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any equity shares with differential rights during the year under review and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 has been furnished.

DISCLOSURE RELATING TO SWEAT EQUITY SHARE

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 has been furnished.

DISCLOSURE RELATING TO EMPLOYEE STOCK OPTION SCHEME AND EMPLOYEE STOCK PURCHASE SCHEME

The Company has not issued any employee stock option scheme and employee stock purchase scheme and hence no information as provisions of Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 and SEBI (Employee Share Based Employee Benefits) Regulations, 2014, has been furnished.

DISCLOSURES IN RESPECT OF VOTING RIGHTS NOT DIRECTLY EXERCISED BY EMPLOYEES

There are no shares held by trustees for the benefit of employees therefore, no disclosure under Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 has been furnished.

MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL

During Financial Year 2014-15 Mr. Praveen Kumar Aggarwal has resigned from the Directorship of the Company and Mr. Anil Kumar Jain and Ms. Himani Jain has been appointed as Non- Executive Independent Directors of the Company for five years. Mr. Surender Pal Singh Chauhan has been re-appointed as Non- Executive Independent Director in accordance with the requirements of Companies Act, 2013.

Company Secretary Mr. Vivarth Dosar has also resigned during the F.Y 2014-15 and Mr. Naveen Kumar has joined as Company Secretary.

In terms of the provisions Section 152 of the Companies Act, 2013 read with the Articles of Association of the Company, Mr. Arun Kumar Jain, Director retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment.

Board has also re-commended the re-appointment of Mr. Rajat Jain as Whole Time Director for next five year commence from 30.09.2015 to 29.09.2020.

DECLARATIONS BY INDEPENDENT DIRECTORS

Pursuant to the provisions of sub-section (7) of Section 149 of the Companies Act, 2013, the Company has received individual declarations from all the Independent Directors confirming that they fulfill the criteria of independence as specified in Section 149(6) of the Companies Act, 2013.

DISCLOSURE UNDER SECTION 134 (3)(B)**Number of Board Meetings**

The Board of Directors met 11 times during the financial year ended March 31, 2015 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder. Directors of the Company actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

Number of Committees Meeting

The Audit Committee met 6 times during the financial year ended March 31, 2015. The Legal Committee met 2 times during the financial ended March 31, 2015. The nomination and remuneration committee met 2 times during the financial year ended March 31, 2015. The Shareholders Grievances Committee met 2 times during the financial ended March 31, 2015. Members of the Committees discussed the matter placed and contributed valuable inputs on the matters brought before.

Additionally, during the financial year ended March 31, 2015 the Independent Directors held a separate meeting in compliance with the requirements of Schedule IV of the Companies Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2015, the Board of Directors hereby confirms that:

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The Directors had selected such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2015 and of the profits of the Company for the year ended on that date;
3. The Directors had taken proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors has prepared annual accounts of the Company have been prepared on a going concern basis;
5. The Directors had laid down internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
6. The Directors had devised proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

NOMINATION AND REMUNERATION COMMITTEE

The Company has constituted a Nomination and Remuneration Committee and formulated the criteria for determining the qualification, positive attributes and independence of a Director (the Criteria). The Nomination and Remuneration Committee has recommended to the Board a policy relating to the remuneration for Directors, Key Managerial Personnel and other employees, as required under Section 178 (1) of the Companies Act, 2013.

Kindly refer section on Corporate Governance, under the head, 'Nomination and Remuneration Committee' for matters relating to constitution, meetings, functions of the Committee and the remuneration policy formulated by this Committee.

PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

Pursuant to applicable provisions of the Companies Act, 2013 and the Listing Agreement with Stock Exchanges, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the criteria for performance evaluation of the entire Board of the Company, its Committees and Individual Directors, including Independent Directors.

A structured questionnaire has been prepared, covering various aspects of the functioning of the Board and its Committee, such as, adequacy of the constitution and composition of the Board and its Committees, matters addressed in the Board and Committee meetings, processes followed at the meeting, Board's focus, regulatory compliances and Corporate Governance, etc.

Similarly, for evaluation of Individual Director's performance, the questionnaire covers various aspects like his/ her profile, contribution in Board and Committee meetings, execution and performance of specific duties, obligations, regulatory compliances and governance, etc. Board members had submitted their response on a scale of 5 (excellent) – 1 (poor) for evaluating the entire Board, respective Committees of which they are members and of their peer Board members, including Chairman of the Board. The Independent Directors had met separately without the presence of Non-Independent Directors and the members of management and discussed, inter-alia, the performance of non Independent Directors and Board as a whole and the performance of the Chairman of the Company after taking into consideration the views of executive and Non-Executive Directors.

The Nomination and Remuneration Committee has also carried out evaluation of every Director's performance.

The performance evaluation of all the Independent Directors have been done by the entire Board, excluding the Director being evaluated. On the basis of performance evaluation done by the Board, it shall be determined whether to extend or continue their term of appointment, whenever the respective term expires.

The Directors expressed their satisfaction with the evaluation process.

AUDIT COMMITTEE

An Audit Committee is in existence in accordance with the provisions of Section 177 of the Companies Act, 2013. Kindly refer to the section on Corporate Governance, under the head, 'Audit Committee' for matters relating to constitution, meetings and functions of the Committee.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

As per the provisions of Section 135 of the Companies Act, 2013, constitution of Corporate Social Responsibility (CSR) Committee and matters relating to it is not applicable to Company. Hence there is no information regarding it.

OTHER BOARD COMMITTEES

For details of other board committees viz. Legal Committee, Nomination and Remuneration Committee, kindly refer to the section on Corporate Governance.

VIGIL MECHANISM FOR THE DIRECTORS AND EMPLOYEES

The Company has established a vigil mechanism, through a Whistle Blower Policy, where Directors and employees can voice their genuine concerns or grievances about any unethical or unacceptable business practice. A whistle-blowing mechanism not only helps

the Company in detection of fraud, but is also used as a corporate governance tool leading to prevention and deterrence of misconduct.

It provides direct access to the employees of the Company to approach the Compliance Officer or the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization.

The Whistle Blower Policy is disclosed on the website of the Company at www.bcpowercontrols.com.

RISK MANAGEMENT POLICY

The Board of Directors of the Company has formulated a Risk Management Policy which aims at enhancing shareholders' value and providing an optimum risk reward thereof. The risk management approach is based on a clear understanding of the variety of risks that the organization faces, disciplined risk monitoring and measurement and continuous risk assessment and mitigation measures.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls related to financial statement. During the year, such controls were tested and no reportable material weaknesses were observed for inefficiency or inadequacy of such controls. Some of the controls are outlined below:

- The Company has adopted accounting policies, which are in line with the Accounting Standards and other applicable provisions of the Companies Act, 2013;
- Changes in policies, if any, are approved by the Audit Committee in consultation with the Auditors;
- In preparing the financial statement, judgment and estimates have been made based on sound policies. The basis of such judgments and estimates are approved by the Auditors and the Audit Committee;

PARTICULARS OF EMPLOYEES AND REMUNERATION

Your Directors appreciate the significant contribution made by the employees to the operations of your Company during the period.

The information required on particulars of employees as per Section 197(12) of the Companies Act, 2013 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is given in a separate **Annexure II** to this Directors' Report.

As per the provisions contained in the proviso to Section 136(1) of the Companies Act, 2013, the some of the aforesaid particulars are not being sent as a part of this Annual Report. Any Member interested in obtaining a copy of the same may write to the Company Secretary at the registered office of the Company.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Company is in process to adopt a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy in current year. The Company has not received any complaint of harassment till date.

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended March 31, 2015 made under the provisions of Section 92(3) of the Act is attached as **Annexure III** which forms part of this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

Foreign Exchange Inflow: Rs. 32,10,34,572/-

Foreign Exchange Outflow: Rs: 15,51,46,708/-

CORPORATE GOVERNANCE

The report on Corporate Governance and the certificate from the Statutory Auditors regarding compliance with the conditions of Corporate Governance have been furnished in the Annual Report and form a part of the Annual Report.

MANAGEMENT AND DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis report has been separately furnished in the Annual Report and forms a part of the Annual Report.

AUDITORS AND THEIR REPORTS

The matters related to Auditors and their Reports are as under:

Observations of Statutory Auditors' on Accounts for the Year ended March 31, 2015

The auditor's report does not contain any qualification, reservation or adverse remark or Disclaimer.

Statutory Auditors Appointment

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Garg Bros & Associates, Chartered Accountants, the Statutory Auditors of the Company, will hold office upto the conclusion of the Eleventh (11th) Annual General Meeting.

However, their appointment as Statutory Auditors of the Company is subject to ratification by the Members at every Annual General Meeting. The Company has received a certificate from the said Auditors that they are eligible to hold office as the Auditors of the Company and are not disqualified for being so appointed.

Necessary resolution for ratification of appointment of the said Auditors is included in the Notice of Annual General Meeting for seeking approval of members.

SECRETARIAL AUDIT REPORT FOR THE YEAR ENDED MARCH 31, 2015

As required under provisions of Section 204 of the Companies Act, 2013, the report in respect of the Secretarial Audit carried out by M/s Shailly Goel & Company, Company Secretaries in Form MR-3 for the FY 2014-15 is attached as **Annexure IV** which forms part of this Report. The said report does not contain any adverse observation or qualification requiring explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

ACKNOWLEDGEMENTS AND APPRECIATION

Your Directors take this opportunity to thank the customers, suppliers, bankers, business partners/associates, financial institutions and various regulatory authorities for their consistent support/encouragement to the Company.

Your Directors would also like to thank the Members for reposing their confidence and faith in the Company and its Management.

By Order of the Board of Directors
For, **B.C. Power Controls Limited**

Sd/-

Date: August 27, 2015
Date: New Delhi

(Arun Kumar Jain)
Chairman & Managing Director
DIN: 00438324

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship:	Not applicable
(b) Nature of contracts/arrangements/transactions:	Not applicable
(c) Duration of the contracts / arrangements/transactions:	Not applicable
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Not applicable
(e) Justification for entering into such contracts or arrangements or transactions	Not applicable
(f) Date(s) of approval by the Board:	Not applicable
(g) Amount paid as advances, if any:	Not applicable
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:	Not applicable

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship:	As per Statement of Related Party Disclosure attached to Annual Accounts forming part of Annual Report
(b) Nature of contracts/arrangements/transactions:	As per Statement of Related Party Disclosure attached to Annual Accounts

	forming part of Annual Report
(c) Duration of the contracts / arrangements/transactions:	As per Statement of Related Party Disclosure attached to Annual Accounts forming part of Annual Report
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	As per Statement of Related Party Disclosure attached to Annual Accounts forming part of Annual Report
(e) Date(s) of approval by the Board, if any:	-
(f) Amount paid as advances, if any:	As per Statement of Related Party Disclosure attached to Annual Accounts forming part of Annual Report

By Order of the Board of Directors
For, **B.C. Power Controls Limited**

Sd/-

Date: August 27, 2015
Date: New Delhi

(Arun Kumar Jain)
Chairman & Managing Director
DIN: 00438324

ANNEXURE II

Disclosure in the Board's Report under Rule 5 of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

(i)	The Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2014-15	Director's Name	Ratio to mean remuneration (As on 31/03/2015)	
		Arun Kumar Jain	1.56 : 1	
		Rajat Jain	2.22 : 1	
(ii)	The Percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2014-15 compared to 2013-14.	Director's/CFO/CS name	Percentage increase in remuneration	
		Arun Kumar Jain	40%	
		Rajat Jain	84%	
(iii)	Percentage increase in the median remuneration of employees in the financial year 2014-15 compared to 2013-14*	5.5%		
(iv)	Number of permanent employees on the rolls of the company	As on 31.03.2015	As on 31.03.2014	
		35	32	
(v)	Explanation on the relationship between average increase in remuneration and the company performance.	The Company's overall turn-over Increased by 47.84% during the year while the increase in remuneration was 5.5% .		
(vi)	Comparison of the remuneration of the Key Managerial Personnel against the performance of the company	Remuneration of Key Managerial personnel was Rs.11,51,800 /- for the financial year 2014-15 i.e 0.052% of the turnover of the company.		
(vii)	Variation in	Details	31.03.2015	31.03.2014
		Market Capitalization	Rs. 34.81 Cr	Rs. 20.34 Cr
		Price Earning Ratio	51.03	21.35
		Percentage Increase/decrease of market quotations	--	--
		Net worth of the Company	RS. 21.37 Cr	Rs. 20.69 Cr.
(viii)	Average percentile increase in salaries of Employees other than managerial personnel in 2014-15 as compared to 2013-14	5.5%		
	Average percentile increase in managerial remuneration in 2014-15	62%		
	Justification for increase	Increase was made as per normal industry standards		
(ix)	Comparison of each remuneration of the Key Managerial Personnel against the performance of			

	the Company	
	Remuneration of Key Managerial Personnel (KMP) during financial year 2014-15 (aggregated)	Rs. 11,51 Lacs
	Total revenue	Rs. 225.51 Cr
	Remuneration (as % of revenue)	.052%
	Profit before tax (PBT)	Rs. 99.40 Lacs
	Remuneration (as % of PBT)	11.59%
(x)	Key parameter for any variable component of remuneration availed by the Director's	No variable component
(xi)	Ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess the highest paid director during the year	There is no such employee received remuneration in excess of highest paid director

Affirmation:-

The Board of Directors of the company affirms that the remuneration is as per the remuneration policy of the company.

Notes:-

1. Remuneration of employees as on 31/03/2015 and 31/03/2014.
2. No Independent Director has received any salary during the year.
3. No employee was employed during the year whose information is required to be given under clause 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

ANNEXURE III

EXTRACT OF ANNUAL RETURN (MGT-9)

As on financial year ended on March 31, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	Corporate Identification Number (CIN)	L31300DL2008PLC179414
2.	Registration Date	12/06/2008
3.	Name of the Company	B.C. POWER CONTROLS LIMITED
4.	Category/Sub-Category of the Company	Company Limited by Shares/Indian Non-Government Company
5.	Address of the Registered office and contact details	7A/39, WEA Channa Market, Karol Bagh, New Delhi- 110005. Email: info@bonlongroup.com
6.	Whether listed company	Yes
7.	Name, Address and Contact details of Register and Transfer Agent	Bigshare Services Private Limited E2 Ansa Industrial Estate, Sakivihar Road, Sakinaka, Andheri East, Mumbai-400072. Ph : 02240430261, 02240430200 Fax : 02228475207 Email ID : info@bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No	Name and Description of main products/ services	NIC Code of the Product/service	% to total turnover of the company
1.	Manufacture of insulated wire and cable	31300	30%
2.	Copper & copper Product	27201	40%
3.	Aluminum Products	27203	20%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-

S. No.	Name and Address of the Company	CIN/GL N	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
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1.	NA	NA	NA	NA	NA
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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year i.e. 01/04/2014				No. of Shares held at the end of the year i.e.31/03/2015				% Changes during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	2946000	0	2946000	25.0510	2946000	0	2946000	25.0510	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	3054000	0	3054000	25.9694	3054000	0	3054000	25.9694	0
e) Bank/Fl	0	0	0	0	0	0	0	0	0
f) Any Other Directors & their relatives, societies, partnership firm, RBI	0	0	0	0	0	0	0	0	0
Sub-total (A) (1)	6000000	0	6000000	51.0204	6000000	0	6000000	51.0204	0
(2) Foreign									
a) NRIs – Individual	0	0	0	0.00	0	0	0	0.00	0.00
b) Other-Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Crop.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/Fl	0	0	0	0.00	0	0	0	0.00	0.00

e) Any Other Directors & their relatives, societies, partnership firm, RBI	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	6000000	0	600000	51.0204	600000	0	600000	51.0204	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0.00	0.00
d) State Govt.(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
Category of Shareholders	No. of Shares held at the beginning of the year i.e. 01/04/2014				No. of Shares held at the end of the year i.e.31/03/2015				% Changes during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
i) Others (Market Maker)	240000	0	240000	2.0408	168000	0	168000	1.4286	(0.6122)
(i-a) Foreign Portfolio Investor –II	0	0	0	0.00	0	0	0	0	0
Sub-total (B) (1)	240000	0	240000	2.0408	168000	0	168000	1.4286	(0.6122)
2.Non- Institutions									
a) Bodies Corp.									
i) Indian	56000	0	56000	0.4762	16000	0	16000	.1360	(0.3402)
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individual	0	0	0	0.00	0	0	0	0.00	0.00

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	544000	0	544000	4.6259	304000	0	304000	2.5850	(02.0409)
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	4920000	0	4920000	41.8367	5271988	0	5271988	44.8298	02.9931
c) Other (specify)	0	0	0	0	0	0	0	0	0
(c-i) Clearing Members	0	0	0	0	12	0	12	0.0001	0
(c-ii) Non-Resident Indians	0	0	0	0	0	0	0	0	0
Sub-total (B) (2):-	5520000	0	5520000	46.9388	5592000	0	5592000	47.5510	0.6122
Total Public Shareholding (B)=(B)(1)+ (B)(2)	5760000	0	5760000	48.9796	5760000	0	5760000	48.9796	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	11760000	0	11760000	100	11760000	0	11760000	100	0.00

(ii) Shareholding of Promoters

Name of Shareholders	No. of Shares held at the beginning of the year i.e. 01.04.2014			No. of Shares held at the end of the year i.e. 31.03.2015			% change in shareholding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
Mr. Arun Kumar Jain	1533000	13.0357%	Nil	1533000	13.0357%	Nil	0%

Harshit Promoters Private	1356000	11.5306	Nil	1356000	11.5306	Nil	0%
Vinco Metals Pvt. Ltd.	1224000	10.4082	Nil	1224000	10.4082	Nil	0%
Mr. Harshit Jain	978000	8.3163%	Nil	978000	8.3163%	Nil	0%
Bon Lon Securities Ltd	300000	2.5510	Nil	300000	2.5510	Nil	0%
Ankit Jain	276000	2.3469	Nil	276000	2.3469	Nil	0%
Saloni Jain	135000	1.1480	Nil	135000	1.1480	Nil	0%
Bon Lon Pvt	114000	0.9694	Nil	114000	0.9694	Nil	0%
Harshit Finvest Pvt. Ltd.	60000	0.5102	Nil	60000	0.5102	Nil	0%
Smita Jain	15000	0.1276	Nil	15000	0.1276	Nil	0%
Rita Jain	9000	0.0765	Nil	9000	0.0765	Nil	0%
TOTAL	600000	51.0204%	NIL	600000	51.0204%	NIL	0%

iii) Change in Promoters' Shareholding

Sl.		Shareholding at the beginning of the year i.e. 01.04.2014		Cumulative Shareholding during the year i.e. 31.03.2015	
	MR. ARUN KUMAR JAIN	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	1533000	13.0357%	1533000	13.0357%
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change	-	-
	At the end of the year	1533000	13.0357%	1533000	13.0357%

Sl.		Shareholding at the beginning of the year i.e. 01.04.2014		Cumulative Shareholding during the year i.e. 31.03.2015	
	HARSHIT PROMOTERS PRIVATE LTD.	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2.	At the beginning of the year	1356000	11.5306%	1356000	11.5306%
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change	-	-
	At the end of the year	1356000	11.5306%	1356000	11.5306%

Sl.		Shareholding at the beginning of the year i.e. 01.04.2014		Cumulative Shareholding during the year i.e. 31.03.2015	
	VINCO METALS PVT. LTD.	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
3.					

	At the beginning of the year	1224000	10.4082%	1224000	10.4082%
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change	-	-
	At the end of the year	1224000	10.4082%	1224000	10.4082%

Sl.		Shareholding at the beginning of the year i.e. 01.04.2014	Cumulative Shareholding during the year i.e. 31.03.2015
	MR. HARSHIT JAIN	No. of shares	% of total shares of the company
	At the beginning of the year	978000	8.3163%
4.	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change
	At the end of the year	978000	8.3163%

Sl.		Shareholding at the beginning of the year i.e. 01.04.2014	Cumulative Shareholding during the year i.e. 31.03.2015
	BON LON SECURITIES LTD	No. of shares	% of total shares of the company
	At the beginning of the year	300000	2.5510%
5.	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change
	At the end of the year	300000	2.5510%

Sl.		Shareholding at the beginning of the year i.e. 01.04.2014	Cumulative Shareholding during the year i.e. 31.03.2015
	ANKIT JAIN	No. of shares	% of total shares of the company
	At the beginning of the year	276000	2.3469%
6.	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change
	At the end of the year	276000	2.3469%

Sl.		Shareholding at the beginning of the year i.e. 01.04.2014	Cumulative Shareholding during the year i.e. 31.03.2015
	SALONI JAIN	No. of shares	% of total shares of the company
	At the beginning of the year	135000	1.1480%
7.	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change
	At the end of the year	135000	1.1480%

Sl.		Shareholding at the beginning of the year i.e. 01.04.2014	Cumulative Shareholding during the year i.e. 31.03.2015
	BON LON PVT	No. of shares	% of total shares of the company
8.	At the beginning of the year	114000	0.9496%

	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change	-	-
	At the end of the year	114000	0.9496%	114000	0.9496%

Sl.	HARSHIT FINVEST PVT. LTD.	Shareholding at the beginning of the year i.e. 01.04.2014		Cumulative Shareholding during the year i.e. 31.03.2015	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	60000	0.5102%	60000	0.5102%
9.	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change	-	-
	At the end of the year	60000	0.5102%	60000	0.5102%

Sl.	SMITA JAIN	Shareholding at the beginning of the year i.e. 01.04.2014		Cumulative Shareholding during the year i.e. 31.03.2015	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	15000	0.1276%	15000	0.1276%
10.	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change	-	-
	At the end of the year	15000	0.1276%	15000	0.1276%

Sl.	RITA JAIN	Shareholding at the	Cumulative
-----	-----------	---------------------	------------

		beginning of the year i.e. 01.04.2014		Shareholding during the year i.e. 31.03.2015	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
11.	At the beginning of the year	9000	0.0765%	9000	0.0765%
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change	-	-
	At the end of the year	9000	0.0765%	9000	0.0765%

(iv) Shareholding of top ten shareholders As On March 31, 2015 (other than Directors, Promoters and holders of GDRs and ADRs)

SI	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year i.e. 01.04.2014		Shareholding at the end of the year 31.03.2015		Net changes during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	SUMANTH SUBRAMANIAN	424000	3.61%	424000	3.61%	-	Nil
2.	KAMALESH SHANTILALJI JAIN	256000	2.17%	376000	3.20%	-	+1.03%
3.	CHOICE EQUITY BROKING PRIVATE LIMITED	240000	2.04%	168000	1.43%	-	-0.61%
4.	LALIT KUMAR GUPTA	176000	1.49%	176000	1.49%	-	Nil

5.	NEHA GUPTA	176000	1.49%	176000	1.49%	-	Nil
6.	MUKESH KUMAR JAIN	112000	0.95%	112000	0.95%	-	Nil
7.	APOORV AGARWAL	96000	0.81%	96000	0.81%	-	Nil
8.	ARPIT AGARWAL	96000	0.81%	96000	0.81%	-	Nil
9.	SATISH AGARWAL	96000	0.81%	96000	0.81%	-	Nil
10	UMA AGARWAL	96000	0.81%	96000	0.81%	-	Nil

Note: Being the Company is Listed on Stock Exchange, so to provide date wise change in shareholding of shareholders is not possible.

(v) Shareholding of Directors and Key Managerial Personnel

S.No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.	Arun Kumar Jain				
	At the beginning of the year	1533000	13.04%	1533000	13.04%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	No Change	No Change	-	-
	At the end of the year	3,95,910	10.42%	3,95,910	10.42%
2.	Rajat Jain				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	No Change	No Change	-	-
	At the end of the year	Nil	Nil	Nil	Nil
3.	Surender Pal Singh Chauhan				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	No Change	No Change	-	-
	At the end of the year	Nil	Nil	Nil	Nil
4.	Anil Kumar Jain				

	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	No Change	No Change	-	-
	At the end of the year	Nil	Nil	Nil	Nil
5.	Himani Jain				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	No Change	No Change	-	-
	At the end of the year	Nil	Nil	Nil	Nil
6.	Naveen Kumar				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	No Change	No Change	-	-
	At the end of the year	Nil	Nil	Nil	Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i)Principal Amount	NIL	15,00,000/-	NIL	15,00,000/-
ii)Interest due but not paid		-		-
iii)Interest accrued but not due		38,124/-		38,124/-
Total (i+ii+iii)		15,38,124/-		15,38,124/-
Change in Indebtedness during the financial year				
• Addition	NIL	90,00,000/-	NIL	90,00,000/-
• Reduction		105,38,124/-		105,38,124/-
Net Change		(15,38,124/-)		(15,38,124/-)

Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole Time Directors and/or Manager

S.No	Particulars of Remuneration	Total Amount (in Rs)
Arun Kumar Jain (Chairman & Managing Director)		
1.	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3,86,800/-
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-
2.	Stock Option (as on March 31, 2015)	-
3.	Sweat Equity	-
4.	Commission	-
	- as % of profit	-
	- others, specify	-
5.	Others, please specify	-
	Total(A)	3,86,800/-
	Ceiling as per the Act (being 5% of the Net Profits of the Company calculated as per Section 198 of the Company Act, 2013).	

S.No	Particulars of Remuneration	Total Amount (in Rs)
Rajat Jain (Whole Time Director/ CFO)		
1.	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5,52,000/-
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-
2.	Stock Option (as on March 31, 2015)	-
3.	Sweat Equity	-
4.	Commission	-
	- as % of profit	-
	- others, specify	-

5.	Others, please specify	-
	Total(A)	5,52,000/-
	Ceiling as per the Act (being 5% of the Net Profits of the Company calculated as per Section 198 of the Company Act, 2013).	

B. Remuneration to other Directors

Particulars of Remuneration	Name of Directors			Total Amount (In Rs)
1. Independent Directors	Surender Pal Singh Chauhan	Anil Kumar Jain	Himani Jain	
Fee for attending board/committee Meetings	Nil	Nil	Nil	Nil
Commission	Nil	Nil	Nil	Nil
Others, please specify	Nil	Nil	Nil	Nil
Total (1)	Nil	Nil	Nil	Nil
2. Other Non- Executive Directors	-	-		
Fee for attending board/committee Meetings	Nil	Nil	Nil	Nil
Commission	Nil	Nil		Nil
Others, please specify	Nil	Nil		Nil
Total (2)	Nil	Nil	Nil	Nil
Total B2= (1+2)				Nil
Total Managerial Remuneration (A+B)				9,38,800/-
Over All Ceiling as per the Act being 1% of the Net Profits of the Company calculated as per Section 198 of the Company Act, 2013).				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WD

(In Lacs Per Annum)

S. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount (In Lacs)
		CEO	Company Secretary	CF O	
1.	Gross Salary (a) Salary as per provisions Contained in Section 17(1) of the Income-Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-Tax Act, 1961 (c) Profits in lieu of Salary under Section 17(3) Income-Tax Act, 1961	-	2.13 - -	- - -	2.13

2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission				
	- as% of profit	-	-	-	-
	- Others specify....				
5.	Others, please specify	-	-	-	-
	Total	-	2.13		2.13

Note: 1. Company don't have any CEO.

2. Post of CFO & WTD is holding same person, so the his remuneration given above in WTD column and not given in CFO column.

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Types	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/COURT)	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICER IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

By Order of the Board of Directors
For, **B.C. Power Controls Limited**

Sd/-

Date: August 27, 2015

Date: New Delhi

(Arun Kumar Jain)

Chairman & Managing Director

DIN: 00438324

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
B.C. Power Controls Limited
7A/39, WEA CHANNA MARKET
KAROL BAGH
NEW DELHI- 110005

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **B.C. Power Controls Limited**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **B.C. Power Controls Limited's** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2015** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **B.C. Power Controls Limited** for the financial year ended on **31st March, 2015** according to the provisions of:

- (i). Companies Act, 2013 and the rules made thereunder.
- (ii). The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder.
- (iii). The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder.
- (iv). Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (ECB). - Not Applicable during the Audit period

-
- (v). The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- (i). The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
 - (ii). The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.
 - (iii). The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. - Not Applicable during the Audit period
 - (iv). The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999. - Not Applicable during the Audit period
 - (v). The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. - Not Applicable during the Audit period
 - (vi). The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - (vii). The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. - Not Applicable during the Audit period
 - (viii). The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. - Not Applicable during the Audit period

We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The list of major head/groups of Acts, Laws and Regulations as applicable to the Company is given as under:

- (i) Factories Act, 1948;
- (ii) Labour Laws and other incidental laws related to labour and employees appointed by the Company either on its payroll or on contractual basis as related to wages, gratuity, provident fund, ESIC, compensation etc.;
- (iii) Acts prescribed for prevention and control of pollution and Environmental protection;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India. - Not Applicable during the Audit period
- (ii) The Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:

- 1) The company has submitted the disclosures under The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992'. However, in some cases, due to the absence of adequate information/records, we are unable to comment on the timely submission of disclosures.

-
- 2) The company has complied with the general provisions of conducting of Annual General Meeting under Companies Act, 2013 and Listing Agreement. However, in the absence of adequate information/records, we are unable to comment on the publication of notice by way of advertisement in newspapers for Closure of Register of Members as per Rule 10(1) and dispatch of notice for e-voting facility under rule 20(3)(v) of the Companies (Management and Administration) Rules, 2014.

We further report that:

- (i). The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act,
- (ii). Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes

We further report that based on the information received and records maintained by the Company, there are adequate systems and processes in the Company, commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there has not been any such activity having a major bearing on the Company's affairs in pursuance of the above referred laws rules, regulations, guidelines etc.

**For Shailly Goel & Co.
Practicing Company Secretaries**

Sd/-

**Shailly Goel
Company Secretary
ACS No: 20914
C.P. No.: 9196**

**Date: 4th August, 2015
Place: New Delhi**

Note: This report to be read with our letter of even date which is annexed as 'Annexure A' and forms integral part of this report.

‘ANNEXURE A’

To,
The Members,
B.C. POWER CONTROLS LIMITED
7A/39, WEA CHANNA MARKET
KAROL BAGH
NEW DELHI- 110005

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of event etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Shailly Goel & Co.
Practicing Company Secretaries

Sd/-

Shailly Goel
Company Secretary
ACS No: 20914
C.P. No.: 9196

Date: 4th August, 2015
Place: New Delhi

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This report discusses and analyses the performance for the year ended 31st March 2014.

OVERALL REVIEW OF OPERATIONS:

The company is in the business of Manufacturing and Trading of Electric Items (Wires & Cables). The Company achieved a turnover of Rs.225.51 Crore. The operational profits have improved on account of optimizing all the operations of the company.

INDUSTRY:

The Electric industry plays a vital role in the economy of the country by contributing to GDP, generating employment and earning foreign exchange. Besides, there are a large number of industries dependent on this sector.

OPPORTUNITIES AND THREATS:

Any power related infrastructure right from power generation, transmission and distribution - everything has to pass through the wires and cables. Wires and cables are used in almost every industry i.e.. infrastructure project, building, hotel, mall, multiplex or railways etc.

But opportunities always give rise to the competition and that's why the industry is becoming competitive. There are new companies coming up in this segment.

OUTLOOK:

The company is taking all efforts to improve the quality of its products to get more orders at competitive rates. Due to bulk orders and bargain power Company is able to quote better rates and maintain high quality & productivity of the products traded. Barring unforeseen circumstances the company is confident of achieving better results in the current year.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has a proper and adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorized, recorded and reported correctly. The internal control is

exercised through documented policies, guidelines and procedures. It is supplemented by an extensive program of internal audits conducted by Internal Auditor appointed in pursuance of applicable Laws. The audit observations and corrective action taken thereon are periodically reviewed by the audit committee to ensure effectiveness of the internal control system. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of persons.

FINANCIAL AND OPERATIONAL PERFORMANCE:

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and Generally Accepted Accounting Principles in India. Please refer Directors' Report in this respect.

HUMAN RESOURCES/INDUSTRIAL RELATIONS:

The Company's HR philosophy is to establish and build a high performing organization, where each individual is motivated to perform to the fullest capacity to contribute to developing and achieving individual excellence and departmental objectives and continuously improve performance to realize the full potential of our personnel.

CAUTIONARY STATEMENT:

Statements made herein describing the Company's expectations or predictions are "forward-looking statements". The actual results may differ from those expected or predicted. Prime factors that may make a difference to the Company's performance include market conditions, input costs, govt. regulations, economic development within/outside country etc.

CORPORATE GOVERNANCE

Your Company firmly believes that maintaining the highest standards of Corporate Governance is the implicit rule that determines a management's ability to make sound decisions and to perform efficiently and ethically in the best interest of its shareholders and other stakeholders to create value for all.

The philosophy of Corporate Governance is a principle based approach as codified in Clause 52 of the Listing Agreement, encompassing the fundamentals of rights and roles of various stakeholders of the Company, disclosure, transparency and board responsibility.

Your Company is in compliance with the requirements of Clause 52 on Corporate Governance as they stood during the relevant period of FY 2014-15. All clauses/ references in this section on corporate governance refer to the Clause 52 of Listing Agreement as it stands as on March 31, 2015.

A report on the matters mentioned in the said clause and the practices / procedures followed by your Company for the year ended March 31, 2015 is detailed below:

1. BOARD OF DIRECTORS:

Your Company has the combination of Executive and Non-Executive Directors in conformity with Clause 52 of the Listing Agreement.

The Company's Board consists of five Directors having considerable professional experience in their respective fields. Out of them three are Independent Directors (including woman director), two are Executive Directors (including Chairman).

As per the declarations received by the Company from each of the Directors, none of them are disqualified under Section 164(2) of the Companies Act, 2013.

The Independent Directors of the Company are in compliance with the provisions of Clause 52(I)(A)(iii). Further, disclosures have been made by the Directors regarding their

Chairmanships/ Memberships of the mandatory Committees of the Board and that the same are within the maximum permissible limit as stipulated under Clause 52(I)(C)(ii) of the Listing Agreement.

Composition of the Board and category of Directors

- Mr. Arun Kumar Jain - Chairman & Managing Director
- Mr. Rajat Jain – Executive Director
- Mr. Anil Kumar Jain - Independent Director
- Mr. Surender Pal Singh Chauhan - Independent Director
- Ms. Himani Jain- Independent Director

Eleven Board Meetings were held during the year on 23.04.2014, 30.05.2014, 04.07.2014, 21.07.2014, 05.08.2014, 12.09.2014, 29.09.2014, 14.11.2014, 24.11.2014, 08.01.2015, 17.03.2015.

Also, a separate meeting of Independent Directors was held on March 31, 2015, which was attended by the following Independent Directors:

- Mr. Anil Kumar Jain - Independent Director
- Mr. Surender Pal Singh Chauhan - Independent Director
- Ms. Himani Jain- Independent Director

None of Directors are related to each other in terms of the definition of 'relative' given under Companies Act, 2013.

None of the Independent Directors has any pecuniary relationship, transaction or association with the Company, save and except professional services rendered by certain firms in which Independent Directors are partners, on an arms length basis.

2. ANNUAL GENERAL MEETING

The Annual General Meeting for the year ended 31st March, 2014 was held on 11 September, 2014. All the Directors had attended the meeting.

3. CODE OF CONDUCT:

The Board has adopted a code of conduct for all Board members and senior management of the company. The term senior management means personnel of the company who are members of its core management team excluding Board of Directors. Normally this would comprise all members of management one level below the executive directors, including all functional heads. The code has been circulated to all members of the Board and senior management and the compliance of the same has been affirmed by them. A declaration signed by the Chairman and Managing Director is given below.

I hereby confirm that: "The Company has obtained from all the members of the Board and senior management, affirmation that they have complied with the code of conduct for directors and senior management in respect of the financial year 2014-15"

Sd/-
(Arun Kumar Jain)
Chairman & Managing Director

4. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading as well as a Code of Corporate Disclosure Practices (Code), as prescribed by the SEBI Regulations in this regard. The Compliance Officer is responsible for monitoring adherence to the rules for the preservation of Unpublished Price Sensitive Information, pre-clearance of trades, monitoring of trades and implementation of the Code for trading in Company's securities, under the overall supervision of the Board. All Directors and employees, who could be privy to the Unpublished Price Sensitive Information of the Company, are governed by this Code.

Mr. Naveen Kumar, Company Secretary, has been appointed as the Compliance Officer for the purpose of this Code.

5. CEO/CFO CERTIFICATION:

The Managing Director/CEO and CFO has certified to the Board of Directors, inter alia, the accuracy of financial statements and adequacy of internal controls for the financial reporting purpose as required under Clause 52 (V) of the Listing Agreement, for the year ended 31st March, 2015. Certification from CEO/CFO is annexed herewith this report, which is also forwarded to the Stock Exchange, where the securities of the Company are listed as a part of Annual Report.

6. COMMITTEES

As mandated by Clause 52 of the Listing Agreement, the Company has constituted an Audit Committee, a Nomination and Remuneration Committee, a Shareholder Grievances Committee and Legal Committee. The functioning of each of these Committees is regulated by the specific terms of reference, roles and responsibilities and powers detailed in their respective Charters.

The Company Secretary of the Company acts as the Secretary to these Committees.

The Minutes of the meetings of all these Committees are placed before the Board for discussions / noting. None of the Directors is a member of more than ten committees or Chairman of more than five committees across all companies in which they are Directors. Declarations regarding committee memberships / chairmanships, in other public companies, as on 31st March, 2015 have been received from the Directors.

(A) AUDIT COMMITTEE

Brief description of terms of reference: To oversee the company's financial reporting process, internal control systems, reviewing the accounting policies and practices, ensuring that financial statements are correct, sufficient and credible, reviewing with management the annual financial statements for submission to the Board, reviewing the internal audit observations and action taken thereon, ensuring compliance with Stock Exchange and also recommending of the appointment and removal of independent auditors, fixation of audit fee and also approval for payment for any other services. The composition, role, functions and

powers of the Audit Committee are in consonance with the requirements of applicable laws, rules and regulations.

Audit Committee was composed on 30.09.2013 and re-constituted/ re- composed on 29.09.2014.

Composition of the Committee and category of Directors

Name of the Director	Status	Nature of Directorship
Anil Kumar Jain	Chairman	Non Executive Independent Director
Surender Pal Singh Chauhan	Member	Non Executive Independent Director
Arun Kumar Jain	Member	Chairman & Managing Director

The committee met six times during the year on 23.04.2014, 30.05.2014, 25.07.2014, 29.09.2014, 14.11.2014, 17.03.2015.

(B) NOMINATION AND REMUNERATION COMMITTEE

Section 178(1) of the Companies Act, 2013 requires every listed company to constitute a 'Nomination and Remuneration Committee'. Accordingly, during the year under review, the name of 'Remuneration Committee' was changed to 'Nomination and Remuneration Committee'. The Committee was composed on 30.09.2013 and re-constituted/ re- composed and re- named on 29.09.2014.

Composition

The Nomination and Remuneration Committee consists of two Independent Directors and one executive Director as follows:

Name of the Director	Status	Nature of Directorship
Anil Kumar Jain	Chairman	Non Executive Independent Director
Surender Pal Singh Chauhan	Member	Non Executive Independent Director
Himani Jain	Member	Non Executive Independent Director

During the financial year 2014-15, the Nomination and Remuneration Committee met two times i.e. on 30.09.2014 and 31.03.2015.

REMUNERATION POLICY FOR BOARD MEMBERS

Appointment criteria and qualifications

a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.

b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.

1. POLICY FOR APPOINTMENT AND REMOVAL OF DIRECTORS (EXCLUDING INDEPENDENT DIRECTORS), KMP AND SENIOR MANAGEMENT

A. Preliminary

Director's appointment is subject to the fulfilment of the following terms & conditions:

1. So long as they are Director of the Company, the number of companies in which they hold office as a Director or a chairman or committee member will not exceed the limit stipulated under the Act.
2. So long as they are Directors of the Company, they will ensure that they do not get disqualified to act as a Director pursuant to the provisions of Section 164 of the Act.
3. They will ensure compliance with other provisions of the Act and the listing Agreement as applicable to them as a Director.

B. Term / Tenure

Executive Director:

The Company shall appoint or re-appoint any person as its Managing Director/MTD for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

Non Executive Directors:

The Company shall appoint or re-appoint any person as its Non-Executive Director for a term as it may deem fit subject to their retirement and re-appointment as per the applicable provisions of the Act.

C. Committees

They will be appointed as chairman and/or member on the following Committees of the Board:

- (i) Audit Committee
- (ii) Nomination and Remuneration Committee
- (iii) Shareholders Grievance Committee
- (iv) Legal Committee or any other Committee of Board

D. Code of Conduct

They will abide by the Code of Conduct and Ethics Applicable to Directors as available on the website of the company.

E. Performance Evaluation

The overall effectiveness of the Board shall be measured on the basis of the ratings obtained by each Director and accordingly the Board shall decide the Appointments, Re-appointments and Removal of the Directors of the Company.

The Independent Directors shall take into consideration the following parameters for the purpose of evaluating the performance of Board of Directors. The evaluation scale is a simple two point scale i.e. SATISFACTORY OR UNSATISFACTORY.

Their reappointment or extension of term and their remuneration will be recommended by the Nomination and Remuneration Committee of the Board, pursuant to a performance evaluation carried out by Independent Directors on the basis of following specific issues and questions:

1. Attendance, participations in the Meetings and timely inputs on the minutes of the meetings.
2. Adherence to ethical standards & code of conduct of Company.
3. Compliance with policies, Reporting of frauds, violation etc. and disclosure of interest.
4. Safeguarding of interest of whistle blowers under vigil mechanism and Safeguard of confidential information.
5. Violation of provisions of the Companies Act 1956 or 2013 by the Directors, if any.
6. Assess the quality, quantity and timeliness of flow of information between the Company management and the Board.
7. Composition/Constitution of Board of Directors

Based on the above criteria Board has to be assessed by giving a rating of SATISFACTORY OR UNSATISFACTORY.

The process of evaluation shall be done by Independent Directors only. Assistance in the process will be provided by a person so authorized by the Board, and for this purpose the person will report to the Board.

F. Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

G. Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

H. Remuneration policy for Executive Directors (Whole-time/ Managing Director) and KMP:

a) Fixed pay:

The Executive Directors and KMP shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board/ the Person authorized by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

b) Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Executive Directors in accordance with the provisions of Schedule V of the Act and if it is not able to comply with such provisions, with the previous approval of the Central Government.

c) Provisions for excess remuneration:

If any Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Act or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

I. Remuneration to Non- Executive Directors (excluding Independent Director):

a) Remuneration / Commission:

The remuneration / commission shall be fixed as per the slabs and conditions mentioned in the Articles of Association of the Company and the Act.

b) Sitting Fees:

The Non- Executive Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed Rs. One Lac per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

c) Commission:

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the profits of the Company computed as per the applicable provisions of the Act.

The Company aspires to pay performance linked remuneration to its Directors, Key Managerial Personnel and other employees. It will be ensured that the remuneration is determined in such a way there exists a fine balance between fixed and incentive pay. The Directors of the Company may also waive off their remuneration and sitting fees if they deem fit.

2. POLICY FOR APPOINTMENT AND REMOVAL / FORMULATION OF TERMS & CONDITIONS OF APPOINTMENT OF INDEPENDENT DIRECTORS

The Committee has established the following independence review procedures and criteria to evaluate the independence of Directors.

A. Preliminary

Independent Director's appointment is subject to the following terms & conditions:

1. During their tenure as an Independent Director, they will have to submit a declaration at the beginning of every Financial Year under Section 149 (7) of the Companies Act, 2013("Act") stating that they meet the criteria of Independence.
2. So long as they are Independent Director of the Company, the number of companies in which they hold office as a Director or a chairman or committee member will not exceed the limit stipulated under the Act and the Listing Agreement.
3. So long as they are Independent Director of the Company, they will ensure that they do not get disqualified to act as a Director pursuant to the provisions of Section 164 of the Act.
4. They will ensure compliance with other provisions of the Act and the listing Agreement as applicable to them as an Independent Director.

B. Term

Their Appointment will be for a term of 5 years and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

C. Committees

They will be appointed as chairman and/or member on the following Committees of the Board:

- i) Audit Committee
- ii) Nomination and Remuneration Committee
- iii) Shareholders Grievance Committee
- iv) Legal Committee or any other Committee of Board

D. Code of Conduct and Duties and Responsibilities

1. They will abide by the Code of Conduct and Ethics Applicable to Non-Executive Directors as available on the website of the company and business principles to the extent applicable to an Independent Director of the Company as set out separately in Annexure-1.
2. They will abide by the guidelines of professional conduct, role, function and duties as an Independent Directors provided in Schedule IV of the Companies Act, 2013, as set out at Annexure-2 hereto.
3. They will not hold office as a Director or any other office in a competing firm/entity.
4. They are expected to stay updated on how best to discharge their roles, responsibilities, and duties and liabilities, as an Independent Director of the Company under applicable law, including keeping abreast of current changes and trends in economic, political, social, financial, legal and corporate governance practices.
5. They are expected to:
 - (i) take decisions objectively and solely in the interests of the Company;
 - (ii) facilitate Company's adherence to high standards of ethics and corporate behavior;
 - (iii) guide the Board in monitoring the effectiveness of the Company's governance practices and to recommend changes, required if any;
 - (iv) guide the Board in monitoring and managing potential conflicts of interest of Management, Board Members and Stakeholders, including misuse of corporate assets and abuse in related party transactions;
 - (v) guide the Board in ensuring the integrity of the Company's accounting and financial reporting systems, including the independent audit, and that appropriate systems of control are in place, in particular, systems for risk management, financial and operational control, and compliance with the law and relevant standards.

E. Performance Evaluation

The Board of Directors shall take into consideration the following parameters for the purpose of evaluating the performance of Independent directors. The evaluation scale is a simple two point scale i.e. SATISFACTORY OR UNSATISFACTORY.

Their reappointment or extension of term and their remuneration will be recommended by the Nomination and Remuneration Committee of the Board, pursuant to a performance evaluation carried out by the Board on the basis of following specific issues and questions:

1. Attendance and Participation.
2. Pro-active and positive approach with regard to Board and Senior Management.
3. Maintaining confidentiality.
4. Acting in good faith and in the interest of the company as a whole.
5. Exercising duties with due diligence and reasonable care.
6. Complying with legislations and regulations in letter and spirit.
7. Openness to ideas, perspectives and opinions and ability to challenge old practices and throwing up new ideas for discussion.
8. Maintaining relationships of mutual trust and respect with Board members.
9. Capacity to effectively examine financial and other information on operations of the company and the ability to make positive contribution thereon.

The evaluation of Independent Directors shall be done by the Board.

Based on the above criteria Independent Directors has to be assessed by giving a rating of SATISFACTORY OR UNSATISFACTORY.

F. Remuneration

1. Their annual remuneration will be as under:
 - (a) sitting fees for attending each meeting of the Board and its Committees as may be determined by the Board from time to time, and
 - (b) profit related commission, if any, determined by the Board and if approved by members will be payable at the end of each financial year based upon the performance of the Company and upon the performance of Independent Directors which will be evaluated by the Board of Directors.
2. They will be entitled to reimbursement of expenses incurred by them in connection with attending the Board meetings, Board Committee meetings, general meetings and in relation to the business of the Company towards hotel accommodation, travelling and other out-of-pocket expenses.
3. Pursuant to applicable law, they will not be entitled to any stock options.

G. Changes of personal details

During the Term, They shall promptly intimate the Company Secretary and the Registrar of Companies in the prescribed manner, of any change in address or other contact and personal details provided to the Company.

H. Miscellaneous

1. They will have access to confidential information, whether or not the information is marked or designated as “confidential” or “proprietary”, relating to the Company and its business including legal, financial, technical, commercial, marketing and business related records, data, documents, reports, etc., client information, intellectual property rights (including trade secrets), (“Confidential Information”).

They shall use reasonable efforts to keep confidential and to not disclose to any third party, such Confidential Information. If any Confidential Information is required to be disclosed by them in response to any summons or in connection with any litigation, or in order to comply with any applicable law, order, regulation or ruling, then any such disclosure should be, to the extent possible, with the prior consent of the Board.

Annexure 1

CODE OF ETHICS AND BUSINESS PRINCIPLES APPLICABLE TO NON EXECUTIVE DIRECTORS

(Already uploaded on the Company’s website under Code of Conduct Section)

Annexure 2

Guidelines of professional conduct, Role, Function and Duties as an Independent Director (As provided in Schedule IV of the Companies Act, 2013)

GUIDELINES FOR PROFESSIONAL CONDUCT:

-
1. To uphold ethical standards of integrity and probity;
 2. To act objectively and constructively while exercising duties;
 3. To exercise responsibilities in a bona fide manner in the interest of the Company;
 4. To devote sufficient time and attention towards the professional obligations for informed and balanced decision making;
 5. To not allow any extraneous considerations that will vitiate the exercise of objective independent judgment in the paramount interest of the Company as a whole, while concurring in or dissenting from the collective judgment of the Board in its decision making;
 6. To not to abuse the position to the detriment of the Company or its shareholders or for the purpose of gaining direct or indirect personal advantage or advantage for any associated person;
 7. To refrain from any action that would lead to loss of independence of Independent Director;
 8. where circumstances arise which make an Independent Director lose his independence, the independent Director must immediately inform the Board accordingly;
 9. To assist the Company in implementing the best corporate governance practices.

ROLE AND FUNCTIONS:

1. Assist in bringing an independent judgment to bear on the Board's deliberations especially on issues of strategy, performance, risk management, resources, key appointments and standards of conduct.
2. Bring an objective view in the evaluation of the performance of Board and management.
3. Scrutinize the performance of management in meeting agreed goals and objectives and monitor the reporting of performance.
4. Satisfy yourself on the integrity of financial information and that financial controls and systems of risk management are robust and defensible.
5. Safeguard the interests of all stakeholders, particularly the minority shareholders.
6. Balance the conflicting interest of the stakeholders.
7. Determine appropriate levels of remuneration of executive directors, key managerial personnel and senior management and have a prime role in appointing and where necessary recommend removal of executive directors, key managerial personnel and senior management.
8. Moderate and arbitrate in the interest of the Company as a whole, in situations of conflict between management and shareholder's interest.

DUTIES:

1. Undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company.
2. Seek appropriate clarification or amplification of information and, where necessary, take and follow appropriate professional advice and opinion of outside experts at the expense of the Company.
3. Strive to attend all meetings of the Board including a Separate meeting of the independent director and of the Board committees of which they are a member.
4. Participate constructively and actively in the committees of the Board in which they are chairpersons or members.

5. Strive to attend the general meetings of the Company.
6. Where they have concerns about the running of the Company or a proposed action, ensure that these are addressed by the Board and, to the extent that they are not resolved, insist that such concerns are recorded in the minutes of the Board meeting.
7. Keep yourself well informed about the Company and the external environment in which it operates.
8. Not to unfairly obstruct the functioning of an otherwise proper Board or committee of the Board.
9. Pay sufficient attention and ensure that adequate deliberations are held before approving related party transactions and assure that the same are in the interest of the Company.
10. Ascertain and ensure that the Company has an adequate and functional vigil mechanism and to ensure that the interests of a person who uses such mechanism are not prejudicially affected on account of such use.
11. Report concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy.
12. Acting within the authority, assist in protecting the legitimate interests of the Company, shareholders and its employees.
13. Not disclose confidential information, including commercial secrets, technologies, advertising and sales promotion plans, unpublished price sensitive information, unless such disclosure is expressly approved by the Board or required by law.

POLICY FOR PERFORMANCE EVALUATION OF BOARD AND COMMITTEES OF BOARD

1. Composition with requisite number of Independent Directors (and woman director n the case of board)
2. Frequency of Meetings
3. Discharge of the key functions prescribed under law
4. Discharge of other responsibilities prescribed under law
5. Monitoring the effectiveness of corporate governance practice
6. Ensuring the integrity of the company's accounting and financial reporting systems, independent audit, internal audit and risk management system (for Board and Audit Committee)
7. Working in the interests of all the stakeholders of the company

(C) SHAREHOLDERS' / INVESTORS' GRIEVANCES COMMITTEE:

This Committee was composed on 30.09.2013 and reconstituted/ re- composed on 29.09.2014

Composition of the Committee and category of Directors

Name of the Director	Status	Nature of Directorship
Anil Kumar Jain	Chairman	Non Executive Independent Director

Surender Pal Singh Chauhan	Member	Non Executive Independent Director
Arun Kumar Jain	Member	Chairman & Managing Director

The committee met two times during the year on 30.09.2014 and 31.03.2015

Investor complaints

The details of shareholders' complaints received and disposed of during the year under review are as under:

Nature of Investor Complaints	
- pending at the beginning of the financial Year	NIL
- received during the financial year	NIL
-disposed off during the financial year	NIL
-pending at the end of the financial year	NIL

Name and Designation of the Compliance Officer

Mr. Naveen Kumar – Company Secretary and Compliance Officer
Email: info@bonlongroup.com

(D) LEGAL COMMITTEE:

This Committee was composed on 30.09.2013 and re-constituted/re-composed on 29.09.2014.

Composition of the Committee and category of Directors

Name of the Director	Status	Nature of Directorship
Surender Pal Singh Chauhan	Chairman	Non Executive Independent Director
Anil Kumar Jain	Member	Non Executive Independent Director
Rajat Jain	Member	Executive Director

The committee met two times during the year on 30.09.2014 and 31.03.2015

7. GENERAL BODY MEETINGS

(i) The Annual General Meetings for the last three years were held as follows:

Year	Venue	Date	Day	Time
2013-2014	7A/39, Channa Market, Karol Bagh, New Delhi-110005	11.09.2014	Monday	11.00AM
2012-2013	7A/39, Channa Market, Karol Bagh, New Delhi-110005	30.09.2013	Monday	11.00AM

2011-2012	147 Ground Floor, Pushpanjali, Delhi	30.09.2012	Sunday	11.30AM
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- * Whether any Special Resolution passed in the previous 3 AGMs; Yes
- * Whether special resolutions were passed through postal ballots: No
- * Are votes proposed to be conducted through postal ballots this year: No

8.

1. Disclosures on materially significant related party transactions i.e., transactions of the company of material nature, with its promoter, the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of company at large:

All transactions with related parties were in the ordinary course of business and at arm's length and duly approved by Audit Committee of the company. The company has not entered into any transaction of a material nature with any of the related parties which are in conflict with the interest of the company.

The details of related party transactions are disclosed in Statement of Related Party Disclosures forming part of the Financial Statement which are integral part of Annual Report.

2. Details of non-compliance by the Company, penalties, and strictures imposed on the company by Stock Exchange, SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

None

3. Compliance with Accounting Standards

In the preparation of financial statements there is no deviation from the prescribed Accounting Standards.

4. Compliance Certificate from the Practicing Company Secretary

Certificate from the Practicing Company Secretary confirming compliance with the mandatory requirements under clause 52 of the BSE SME listing agreement is annexed to this report. This certificate has also been forwarded to the Stock Exchanges where the shares of company are listed.

5. Adoption of non mandatory requirements under clause 52

The company complies with the following non-mandatory requirements under clause 52

(a) Nomination and Remuneration Committee

The Board has constituted a Nomination and remuneration committee consisting of three Non- Executive Independent Directors, the chairman of the committee being an Independent Director. The remuneration committee recommends/reviews remuneration of the Directors

(b) Whistle blower policy/Vigil Mechanism

The company has put in place a mechanism of reporting illegal or unethical behavior. Employees are free to report violations of laws, rules, regulations or unethical conduct to their immediate supervisor/notified persons. The reports received from any employee will be reviewed by the audit committee. It is affirmed that no person has been denied access to the audit committee in this respect. The Directors and senior management are to maintain confidentiality of such reporting and ensure that the whistle blowers are not subjected to any discriminatory practice.

9. Means of Communication

Half yearly reports is not sent to shareholders, but the company published the same on its website (www.bcpowercontrols.com)

10. General Shareholder Information:

1. Annual General Meeting Date: 30th September, 2015 at 10 A.M.
Venue: 7A/39, WEA Channa Market, Karol Bagh, New Delhi - 110005.
 2. Financial Year: 01st April 2014 to 31st March 2015
 3. Dividend recommended for the year : NIL
 4. CUTT-OFF Date: 28.08.2015
 5. Listing on stock exchange: BSE Limited- SME Platform-
 6. Market price Data (Face value of Re 10) (BSE): High: Rs 17.30 Low: Rs 29.60
 7. Performance in comparison to broad-based indices: NA
 8. Share transfer system: During the year the share transfers which were received in physical form and for which documents were valid and complete in all respects, were processed and the share certificates were returned within the prescribed time from the date of receipt.
 9. Distribution of shareholding:
The shareholding pattern as on 31st March 2014 is as follows.
 1. Promoter & Promoter Group – 60,00,000 Shares - 51.0204%
 2. Public Shareholding – 57, 60,000 shares - 48.9796%
- TOTAL 1,17,60,000 Shares - 100.00%**
10. Dematerialization of shares and liquidity: The company has executed agreements with National Securities Depositories Limited (NSDL) and Central Depository Services Limited (CDSL) for Dematerialization of shares.
 11. Outstanding GDR/ADR/Warrants or any convertible instruments, conversion instruments, conversion date and impact on equity: NIL
 12. Address for correspondence: 7A/39, WEA Channa Market, Karol Bagh, New Delhi - 110005.
 13. Registrar and Share Transfer Agents:- Bigshare Services Private Limited
E2 Ansa Industrial Estate, Sakivihar Road, Sakinaka, Andheri East, Mumbai-400072.

CEO/CFO CERTIFICATION

To,
The Board of Directors
B.C. Power Controls Limited
Delhi.

Dear Sirs,

We have reviewed financial statements and the cash flow statement for the year ended 31st March 2015 and to the best of our knowledge and belief that:

- i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- iii. No transactions entered into by the Company during the above said period which are fraudulent, illegal or volatile of the company's code of conduct.

We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

We have indicated to the auditors and Audit Committee that:

- iv. Significant changes in internal control over financial reporting during the year;
- v. Significant changes in accounting policies during the period and that the same have been disclosed in the notes to the financial statements; and
- vi. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-
(Arun Kumar Jain)
Managing Director
DIN: 00438324

Sd/-
(Rajat Jain)
Chief Financial Officer
DIN: 004383444

Place: New Delhi
Date : 27.08.2015

CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of B.C. POWER CONTROLS LIMITED

1. We have examined the compliance of conditions of Corporate Governance by B.C. Power Controls Limited for the year ended 31st March, 2015 as stipulated in Clause 52 of the BSE SME Listing Agreement of the said Company with the BSE Limited
2. The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 52 of the above mentioned Listing Agreement.
4. We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Shailly Goel & Co.
Practicing Company Secretaries**

Sd/-

**Shailly Goel
Company Secretary
ACS No: 20914
C.P. No.: 9196**

**Date: 27th August, 2015
Place: New Delhi**

B.C. POWER CONTROLS LIMITED

(CIN: L31300DL2008PLC179414)

Registered Office: 7A/39, WEA Channa Market, Karol Bagh, New Delhi-110005

Email: info@bonlongroup.com, Website: www.bcpowercontrols.com

Phone: 011-47532795, Fax: 011-47532798

ATTENDANCE SLIP
07th ANNUAL GENERAL MEETING

Name of the person attending the meeting	
Reg. Folio/DP & Client No.	
No. of Shares Held	

Capacity: **Member** ☐ **Proxy** ☐ **Authorised Representative** ☐

(Please tick in appropriate box)

I/We hereby record my presence at the 07th Annual General Meeting being held on Wednesday, September 30, 2015 at 10:00 a.m. at the registered office of the Company

Member's/Proxy's Signature***Applicable for members holding shares in dematerialized form.****Note:**

- 1) Please fill this attendance slip and hand it over at the entrance of the premises.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.

B.C. POWER CONTROLS LIMITED

(CIN: L31300DL2008PLC179414)

7A/39, WEA Channa Market, Karol Bagh, New Delhi-110005

Email: info@bonlongroup.com, Website: www.bcpowercontrols.com

Phone: 011-47532795, Fax: 011-47532798

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s):-----

Registered Address-----

Email ID-----Folio No/Client ID-----DPID-----

I/We, being the member(s), holding-----shares of the above named company, hereby appoint

1. Name-----Address-----

---Email-----Signature-----or

failing him

2. Name-----Address-----

--- Email-----Signature-----or

failing him

3. Name-----Address-----

--- Email-----Signature----- as my/our

proxy to attend and vote(on a poll) for me/us and on my/our behalf at the 07th Annual General Meeting of the Company, to be held on the 30th September, 2015 at 10.00 A.M at 7A/39, WEA Channa Market, Karol Bagh, New Delhi-110005 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No. 1-----2-----3-----

4-----5-----6-----

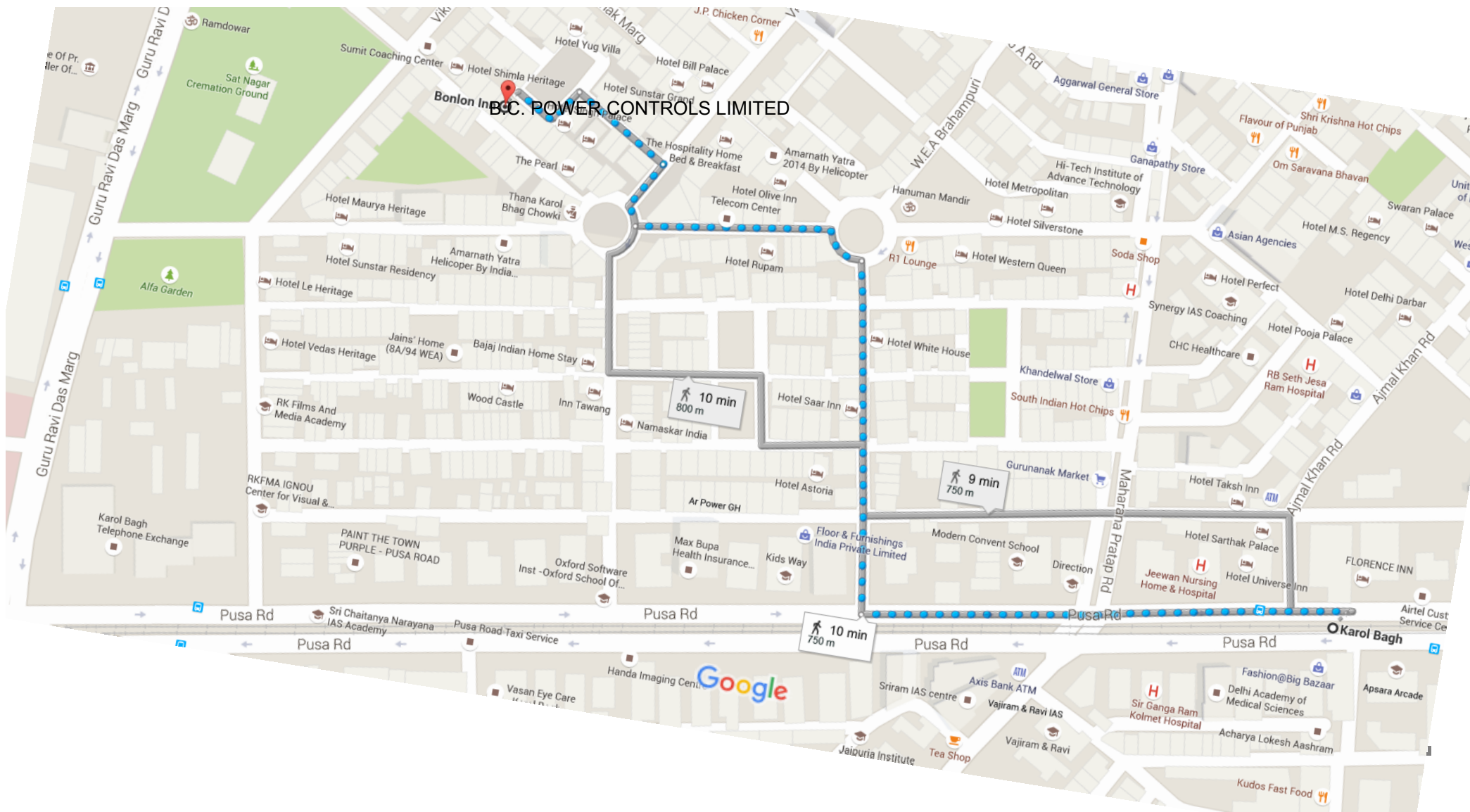
Signed this day of-----2014

Signature of Shareholder-----

Signature of Proxy Holder(s)-----

Affix 1 Rs.
Revenue
Stamp

Note: This form duly filled up, stamped and signed by the appointer or his attorney duly authorized in writing or if the appointer is a Body Corporate, under the seal or signed by an attorney duly authorized by it shall be deposited at the Registered Office of the Company along with the power of Attorney, if any under which the Proxy Form is signed, not less than 48 hours before time fixed for Annual General Meeting.



Garg Bros. & Associates

Chartered Accountants

203/88, Nehru Place, New Delhi-19

Off: 011-26460876, 26464149, Fax: 011- 26234209 Res: 0120-2412314

E Mail: gba@kpgarg.org, kpgarg@bol.net.in

Branches: Mumbai, Faridabad

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of
M/s. B.C. POWER CONTROLS LIMITED
CIN N. L31300DL2008PLC179414

Report on the Financial Statements

We have audited the accompanying financial statements of M/s B.C. POWER CONTROLS LIMITED, which Comprise the Balance Sheet as on 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- 1) Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
- 3) We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the



audit to obtain reasonable assurance about whether the financial statements are prepared free of material misstatement.

- 4) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall financial statement presentation.
- 5) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date and;
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

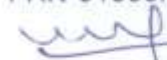
- (A) As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
- (B) As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - III. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

Place: New Delhi
Date: 29/05/2015

For, **Garg Bros. & Associates**
(Chartered Accountants)
FRN-01005N



CA Krishan Prakash Garg
Partner
M. No: 011020



M/S B.C. POWER CONTROLS LIMITED

Annexure to the Auditors' Report

The Annexure referred to in our report to the members of **M/S B.C. POWER CONTROLS LIMITED** for the year Ended on 2014-2015. We report that:

1. In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
2.
 - (a) The physical verification of inventory has been conducted at reasonable intervals by the management.
 - (b) The procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) The Company is maintaining proper records of inventory and in our opinion no material discrepancies were noticed on physical verification
3. The Company has not granted loans to any Body Corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. According to the information and explanations given to us, the Company has not accepted any deposit from the public covered under Section 73 to 76 of the Companies Act, 2013



6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act

7. In respect of statutory dues:

a) According to the records of the Company produced before us and as per the information and explanation given to us, the company is regular in depositing with the appropriate authorities undisputed statutory dues including Income Tax and other statutory dues.

b) According to the records of the Company, following are the dues of income tax, which have not been deposited on account of dispute:

S.No.	Particulars	Asst Year	Sections	Amount (Rs.)
1	Income Tax (TDS)	2014-15	U/s 201	547
1	Income Tax (TDS)	2013-14	U/s 201	926
2	Income Tax (TDS)	2012-13	U/s 201	2689
3	Income Tax (TDS)	2011-12	U/s 201	63917
4	Income Tax (TDS)	Prior	U/s 201	197554
5	Income Tax	2012-13	143(3)	99630

c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.

8. The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.

9. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks and debenture holders.

10. According to the records of the Company produced before us and as per the information and explanation given to us, the company has given corporate guarantee amounting Rs. 8.25 Crore in favour of Bank of India on behalf of Bon Lon Steels Pvt. Ltd.

11. The Company did not have any term loans outstanding during the year.



12. In our opinion and according to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year.

Place: New Delhi
Date: 29/05/2015

For, **Garg Bros. & Associates**
(Chartered Accountants)
FRN-01005N



CA Krishan Prakash Garg
Partner
M. No: 011020



B.C. POWER CONTROLS LIMITED

7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

BALANCE SHEET AS ON 31ST MARCH 2015

CIN L31300DL2008PLC179414

PARTICULARS	Note No.	As on 31st March, 2015		As at 31st March, 2014	
		₹	₹	₹	₹
I. EQUITY AND LIABILITIES					
1. Shareholders' funds					
(a) Share Capital	3	1176,00,000		1176,00,000	
(b) Reserves and Surplus	4	960,64,556		892,87,969	
(c) Money received against share warrants		-		-	
			2136,64,556		2068,87,969
2. Share application money pending allotment (To the extent not refundable)					
3. Non-current liabilities					
(a) Long-term borrowings		-		-	
(b) Deferred Tax liabilities (Net)	5	-		4,13,838	
(c) Other Long term liabilities		-		-	
(d) Long-term Provisions		-		-	
					4,13,838
4. Current Liabilities					
(a) Short term borrowings	6	1189,84,307		3065,85,506	
(b) Trade payables	7	3352,18,955		4260,23,034	
(c) Other current liabilities	8	283,84,865		20,29,973	
(d) Short term provisions	9	19,80,868		2,44,819	
			4845,68,995		7348,81,332
TOTAL			6982,33,551		9421,85,139
II ASSETS					
1. Non-current assets					
(a) Fixed assets					
(i) Tangible assets	10	515,17,617		509,83,861	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments	11	20,000		20,000	
(c) Deferred tax assets (net)	5	1,15,327		-	
(d) Long-term loans and advances	12	34,07,556		23,27,436	
(e) Other non-current assets		-		-	
			550,60,500		533,31,297
2. Current assets					
(a) Current investments		-		-	
(b) Inventories	13	1116,42,173		966,91,822	
(c) Trade receivables	14	4278,46,050		6294,94,149	
(d) Cash and Cash Equivalents	15	332,49,614		312,85,711	
(e) Short-term loans and advances	16	701,02,515		859,11,123	
(f) Other current assets	17	3,32,699		454,71,036	
			6431,73,051		8888,53,842
TOTAL			6982,33,551		9421,85,139
See accompanying notes forming part of financial statements					

As per our report of even date

For, Garg Bros. & Associates
(Chartered Accountants)
FRN: 001005N

CA Krishan Prakash Garg
Partner
M. No: 011020

Date: 29/05/2015
Place: New Delhi

For and On Behalf of Board of Directors
M/s B.C. POWER CONTROLS LIMITED

ARUN KUMAR JAIN
MANAGING DIRECTOR
DIN: 00438324

RAJAT JAIN
DIRECTOR & CHIEF FINANCIAL OFFICER
DIN: 00438444

NAVEEN KUMAR
COMPANY SECRETARY
M.NO: A33304



B.C. POWER CONTROLS LIMITED
7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31ST MARCH 2015
CIN L31300DL2008PLC179414

PARTICULARS	NOTE No.	For the Year Ended 31st March 2015		For the Year Ended 31st March 2014	
		₹	₹	₹	₹
I Revenue from operations:	18				
Sale of Products		23496,58,902		15792,36,714	
Sale of Services		14,83,752		25,02,230	
Other Operating Revenues		-		-	
Less: Excise Duty		1205,50,188	22305,92,466	723,62,622	15093,76,322
II Other Income	19		245,45,097		234,41,441
III Total Revenue (I + II)			22551,37,563		15328,17,763
IV Expenses					
Cost of Materials Consumed	20	9878,66,781		7118,54,319	
Purchases of Stock in Trade		11436,57,291		7861,78,001	
Changes in inventories of finished goods, work in progress and Stock-in-trade	21	387,11,241		(409,80,030)	
Employee benefits expense	22	72,34,164		63,85,906	
Finance Costs	23	218,74,179		133,77,121	
Depreciation and amortization expense	24	85,23,561		52,83,645	
Other expense	25	373,39,775		429,48,313	
Total Expense			22451,96,992		15252,47,275
V Profit before exceptional and extraordinary items and tax (III-IV)			99,40,571		75,70,488
VI Exceptional Items					
VII Profit before extraordinary items and tax (V-VI)			99,40,571		75,70,488
VIII Extraordinary Items					
IX Profit before tax (VII-VIII)			99,40,571		75,70,488
X Tax expense:					
(1) Current tax		36,93,149		22,90,652	
(2) Deferred tax		(5,29,165)		48,441	
			31,63,984		23,43,093
XI Profit/(Loss) for the period from continuing operations (IX - X)			67,76,587		52,25,395
XII Profit/(Loss) for the period from discontinuing operations					
XIII Tax expense of discontinuing operations					
XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)					
XV Profit/(Loss) for the period (XI + XIV)			67,76,587		52,25,395
XVI Earnings per equity share:					
(1) Basic			0.58		0.81
(2) Diluted			0.58		0.44
See accompanying notes forming part of financial statements					

As per our report of even date

For, Garg Bros. & Associates
(Chartered Accountants)
FRN: 001005N

CA Krishan Prakash Garg
Partner
M. No: 011020

Date: 29/05/2015
Place: New Delhi





For and On Behalf of Board of Directors
M/s B.C. POWER CONTROLS LIMITED

ARUN KUMAR JAIN
MANAGING DIRECTOR
DIN: 00438324

RAJAT JAIN
DIRECTOR & CHIEF FINANCIAL OFFICER
DIN: 00438444

NAVEEN KUMAR
COMPANY SECRETARY
M.NO: A33304



B.C.POWER CONTROLS LIMITED		
7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005		
CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2015		
PARTICULARS	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
	₹	₹
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Statement of Profit & Loss	9940571	7570488
Adjusted for:		
Depreciation and Amortisation Expense	8523561	5283645
Assets Written Off	0	0
Interest Income	-4495401	-4502498
Finance Costs	21874179	13503624
Operating Profit before Working Capital Changes	35842910	21855260
Adjusted for:		
Trade Receivables	201648099	-118888555
Inventories	-14950351	-4877648
Other Current and Non Current Assets	45138337	-44861652
Trade Payables and Other Current Liabilities	-64449187	-25712652
ShortTerm Provisions	107876	-768186
CASH GENERATED FROM OPERATIONS	203337684	-173253433
Taxes Paid	-2064976	-2296652
Net Cash Flow from / (used in) Operating Activities	201272708	-175550085
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-9057316	-1751971
(Purchase)/Redemption Investment	-1316032	-500000
Movement in Loans and Advances	14728488	-18099763
Interest Income	4495401	4502498
Net Cash Flow from / (used in) Investing Activities	8850541	-15849237
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Issue of Equity Shares	0	98713016
Long Term Borrowing (Net)	0	-27520155
Short Term Borrowing (Net)	-187601199	115181626
Finance Costs	-21874179	-13503624
Net Cash Flow from / (used in) Financing Activities	-209475378	172870863
Net Increase/(Decrease) in Cash and Cash Equivalents	647871	-18826212
Opening Balance of Cash and Cash Equivalents	1085711	19911923
Closing Balance of Cash and Cash Equivalents	1733582	1085711
As per our report of even date		
<div> <div> For, Garg Bros. & Associate: (Chartered Accountants) FRN: 001005N  CA Krishan Prakash Garg Partner M. No: 011020 </div> <div> For and On Behalf of Board of Directors M/s B.C. POWER CONTROLS LIMITED  ARUN KUMAR JAIN MANAGING DIRECTOR DIN: 00438324 </div> <div>  RAJAT JAIN DIRECTOR & CHIEF FINANCIAL OFFICER DIN: 00438444 </div> <div>  NAVEEN KUMAR COMPANY SECRETARY M.NO: A33304 </div> </div>		
Date: 29/05/2015 Place: New Delhi		



NOTE '1'**Corporate Information**

B.C. Power Controls Limited("the Company") was a public limited listed Company. The company is engaged in manufacturing and selling of Insulated Cables ,Copper Wires as well as Copper scrap. The company caters to domestic market and sell goods to exporter as well. is having it's registered office at 7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005 and manufacturing unit at Bhiwadi.

NOTE '2'**2.1 Accounting Standards**

The Company has complied with all the Accounting Standard as applicable to the company under Companies under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and made necessary disclosures wherever applicable.

2.2 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except for adjustments required to compile financial accounts in accordance with the revised schedule VI.

2.3 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.4 Inventories

As certified by the management, Finished goods are valued at sale price, Raw Materials, Trading Goods and Scrap are valued at Cost or NRV which ever is lower (FIFO Method).

2.5 Depreciation and amortisation

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II of the Companies Act, 2013.

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2.6 Revenue Recognition

Revenue is recognised on accrued basis. Revenue from sale of goods is recognised on transfer of all significant risk and rewards of ownership to the buyer. Vat is accounted on exclusive method. CST paid on the purchase of goods is included in the cost of purchases. sales are stated gross of Excise Duty as well as net of Excise Duty, Excise duty being the amount included in the amount of gross turnover. Interest income is recognised on accrual basis. Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection All expenses and income to the extent considered payable and receivable respectively unless specifically stated otherwise are accounted for on mercantile basis.

2.7 Tangible fixed assets

Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure result in an increase in the future benefits from such assets beyond its previously assessed standard performance.

2.8 Employee Benefits

The Company's contributions to Employees State Insurance Fund and Provident Fund is considered a defined contribution plan and is charge as an expenses as it fall due based on the amount of contribution required to be made.

The Company has not made any provision for gratuity,bonus leave encashment and leave travel allowance etc. during the year and these will be accounted for on actuarial basis.

2.9 Foreign Currency Transactions and Translations

All transaction in Foreign currency, are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.

2.10 Investment

Investment include Long Term Investment only and are stated at cost

2.11 Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year

2.12 Impairment of assets

The carrying value of assets/cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use.



2.13 Provision and Contingencies

A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefit) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. The company had given a corporate guarantee amounting Rs. 8.25 Crore in favour of Bank Of India on behalf of Bon Lon Steels Pvt Ltd.

2.14 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of depreciation and provision on standard asset is recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

As per our report of even date

For, Garg Bros. & Associates
(Chartered Accountants)
FRN: 001005N

CA Krishan Prakash Garg
Partner
M. No: 011020

Date: 29/05/2015
Place: New Delhi



For and On Behalf of Board of Directors
M/s B.C. POWER CONTROLS LIMITED


ARUN KUMAR JAIN
MANAGING DIRECTOR
DIN: 00438324


RAJAT JAIN
DIRECTOR & CHIEF FINANCIAL OFFICER
DIN: 00438444


NAVEEN KUMAR
COMPANY SECRETARY
M.NO: A33304



B.C. POWER CONTROLS LIMITED

CIN L31300DL2008PLC179414

7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTES FORMING PART OF ACCOUNTS

The previous year figures have been regrouped/rearranged wherever necessary to conform to the current year presentation.

Particulars	As At 31/03/15	As At 31/03/14		
	₹	₹		
NOTE '3'				
SHARE CAPITAL				
-Authorised				
14000000 Equity Shares of ₹ 10/- each	1400,00,000	1400,00,000		
-Issued, Subscribed and Paid up				
11760000 Equity Shares of Rs10/- each fully paid-up.	1176,00,000	1176,00,000		
TOTAL	1176,00,000	1176,00,000		
(i) Reconciliation of Shares:	Nos	Amt(Rs)	Nos	Amt(Rs)
Authorised Share Capital				
Opening Share Capital	140,00,000	1400,00,000	140,00,000	1400,00,000
Add: Increased during the year	-	-	-	-
Closing Share Capital	140,00,000	1400,00,000	140,00,000	1400,00,000
Issued, Subscribed and Paid up				
Opening Share Capital	117,60,000	1176,00,000	20,00,000	200,00,000
Add: Shares issued During the year	-	-	97,60,000	976,00,000
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	117,60,000	1176,00,000	117,60,000	1176,00,000
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	117,60,000	1176,00,000	117,60,000	1176,00,000

(ii) Rights, Preference and restrictions attaching to each class of shares**Equity shares**

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. No dividend has been proposed by the Board of Directors during the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

(iii) List of Share holders having 5% or more Shares (In Nos)

Name Of Shareholders	In Nos	In %	In Nos	In %
Arun Kumar Jain	15,33,000	13.04	15,33,000	13.04
Harshit Promoters (P) Ltd	13,56,000	11.53	13,56,000	11.53
Vinco Metals (P) Ltd	12,24,000	10.41	12,24,000	10.41
Harshit Jain	9,78,000	8.32	9,78,000	8.32



B.C. POWER CONTROLS LIMITED
CIN L31300DL2008PLC179414
7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/15	As At 31/03/14
	₹	₹
NOTE '4'		
RESERVES AND SURPLUS		
Securities Premium Account		
Opening Balance	767,85,179	756,72,163
Add: Premium On Shares Issued During the Year	-	460,80,000
Less: Utilised during the Year	-	449,66,984
Closing Balance	767,85,179	767,85,179
General Reserve		
Opening Balance	125,02,790	72,77,394
Add : Transfer from Surplus	67,77,261	52,25,395
Closing Balance	192,80,051	125,02,790
Profit and Loss Account		
Opening Balance	-	-
Add: Net Profit after tax During The Year	67,77,261	52,25,395
Less: Transferred to General Reserve	67,77,261	52,25,395
Closing Balance	-	-
TOTAL	960,65,230	892,87,969

Particulars	As At 31/03/15	As At 31/03/14
	₹	₹
NOTE '5'		
DEFERRED TAX LIABILITY/(ASSET)		
Deferred tax asset	4,13,838	4,13,838
Fixed assets: Impact of difference between tax depreciation and accounting depreciation/ amortization	(5,29,165)	-
Gross deferred tax asset	(1,15,327)	4,13,838
Net deferred tax asset	(1,15,327)	4,13,838

Particulars	As At 31/03/15	As At 31/03/14
	₹	₹
NOTE '6'		
SHORT TERM BORROWINGS		
Secured Loans		
Bank of India Delhi 600027110000036-OD Limit	183,72,438	264,60,034
Bank of India Delhi 600030110000040-Cash Credit	228,73,315	223,87,781
Bank of India Delhi 600082610000015-Packing Credit	543,38,554	940,99,567
Bank of India FBP A/c -600085110000024	234,00,000	1621,00,000
Unsecured Loans Consider Good		
Inter Corporate Loan- Vinco Metals Pvt Ltd	-	15,38,124
TOTAL	1189,84,307	3065,85,506

6.1 OD Limit from BOI is secured against FDRs and carries interest @ 10.00% p.a.

6.2 Packing Credit Limit BOI carries interest @ 11.25% p.a.

6.3 Cash Credit Limit from BOI carries interest @ 13.45% p.a. With monthly rests and is secured against hypothecation of Stock

6.4 FBP Credit Limit from BOI carries interest @ 11.25% p.a.

Particulars	As At 31/03/15	As At 31/03/14
	₹	₹
NOTE '7'		
TRADE PAYABLES		
For Goods		
(As Per List Attached)	3352,18,955	4260,23,034
TOTAL	3352,18,955	4260,23,034



B.C. POWER CONTROLS LIMITED
CIN L31300DL2008PLC179414
7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/15	As At 31/03/14
	₹	₹
NOTE '8'		
OTHER CURRENT LIABILITIES		
For Statutory Dues		
EPF Payable	38,095	24,600
ESI Payable	10,620	6,999
Service tax Payable	17,076	4,140
TDS Payable	54,020	1,88,919
VAT Payable	30,04,584	-
For Others Expenses		
Director Remuneration payable	1,29,200	1,30,950
Salary Payable	2,96,910	3,01,273
Wages Payable	1,67,234	1,06,521
Freight Payable	-	2,65,403
Telephone Exp Payable	3,527	3,836
Electricity Exp Payable	2,21,155	-
Other Expenses	14,70,538	-
(As Per List Attached)		
For Capital Goods		
(As Per List Attached)	14,11,572	9,97,332
For Advance From Customer		
(As Per List Attached)	215,60,334	-
TOTAL	283,84,865	20,29,973
Particulars	As At 31/03/15	As At 31/03/14
	₹	₹
NOTE '9'		
SHORT TERM PROVISIONS		
Provision For Payment of Auditors	2,09,000	1,01,124
Provision For Income Tax	17,72,168	1,43,695
	19,81,168	2,44,819
Particulars	As At 31/03/15	As At 31/03/14
	₹	₹
NOTE '10'		
TANGIBLE ASSETS	515,17,617	509,83,861
TOTAL	515,17,617	509,83,861
Particulars	As At 31/03/15	As At 31/03/14
	₹	₹
NOTE '11'		
NON CURRENT INVESTMENTS		
National Savings Certificate	20,000	20,000
	20,000	20,000



B.C. POWER CONTROLS LIMITED

CIN L31300DL2008PLC179414

7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/15	As At 31/03/14
	₹	₹
NOTE '12'		
LONG TERM LOAN & ADVANCES		
Security Deposits		
Security -JVVN Bhiwadi	5,60,136	5,60,136
Security Deposit With BSNL	500	500
Security Deposit With Landlord	1,25,000	1,25,000
Security Deposit With SAIL	15,000	-
Security Balvir Singh (Rent)	15,000	15,000
Security Deposit For Guest House	1,00,000	1,00,000
Security Deposit With BSE Ltd	-	10,36,800
Security Deposit (Suptt. Engineer)	-	4,90,000
Security With Punjab Electricity Board	14,31,920	-
Security With UP Power Transmission	5,25,000	-
Security Deposit With Caravel Logistics pvt Ltd	1,00,000	-
Security Deposit With Maersk Line Ltd OSK Pvt Ltd	10,000	-
Security Deposit With Muskan Container Line Pvt Ltd	10,000	-
Security Deposit With Trans Asian Shipping Service Pvt Ltd	15,000	-
Security for Tender (Jaipur)	5,00,000	-
TOTAL	34,07,556	23,27,436
NOTE '13'		
INVENTORIES		
Raw Material	277,37,269	354,89,085
Finished Goods	99,34,456	198,49,067
Scrap	23,42,388	44,36,400
Stock Trading	102,14,652	369,17,270
Goods on Transit (Imports)	614,13,409	-
TOTAL	1,116,42,173	966,91,822
NOTE '14'		
TRADE RECEIVABLES	4278,46,050	6294,94,149
Unsecured Consider Good		
More Than Six Month	662,56,360	383,34,949
Less Than Six Month	3615,89,690	5911,59,200
(As Per List Attached)		
TOTAL	4278,46,050	6294,94,149



B.C. POWER CONTROLS LIMITED

CIN L31300DL2008PLC179414

7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/15	As At 31/03/14
	₹	₹
NOTE '15'		
CASH AND CASH EQUIVALENTS		
-Cash and Cash Equivalents		
Cash in Hand	12,94,811	4,65,725
Balance with Banks		
-In Current Accounts		
Bank Of India Delhi A/c -600020110000415	24,089	5,02,565
Hdfc Bank Bhiwadi-01688730000387	56,558	82,386
Hdfc Bank Delhi-0030340047163	3,58,124	35,036
-In Deposit Accounts		
Fixed Deposit With Bank Of India	315,16,032	302,00,000
TOTAL	332,49,614	312,85,711

Particulars	As At 31/03/15	As At 31/03/14
	₹	₹
NOTE '16'		
SHORT TERM LOANS AND ADVANCES		
Balance with Statutory Authorities		
Additional Custom Duty (SAD)	70,62,832	
Cenvat Capital Goods	1,53,198	
Cenvat Credit Receivable	306,11,107	209,46,279
Custom Duty Input (CVD 3(1))	12,95,036	61,34,420
Excise Duty Rebate Claim	94,87,106	196,62,579
Excise Duty Under protest	25,21,708	25,21,708
FMS Duty Credit	-	30,83,167
Service Tax Input	67,708	1,96,998
VAT Input	-	3,48,267
Advance To Suppliers (As Per List Attached)	147,71,018	111,76,468
Other Loan & Advances		
Mittal Appliances Ltd	16,98,401	216,41,237
Bon Lon Steel Pvt. Ltd	-	2,50,000
Advance to Others		
Caravel Logistics Pvt Ltd	1,44,158	-
Container Corporation of India Ltd	1,19,277	-
Oriental Insurance Co. Limited	23,386	-
Advance For Capital Goods		
Shakti Industries	10,47,579	-
Wire Tech Machine (India)	11,00,000	-
TOTAL	701,02,515	859,11,123



B.C. POWER CONTROLS LIMITED

CIN L31300DL2008PLC179414

7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/15	As At 31/03/14
	₹	₹
NOTE '17'		
OTHER CURRENT ASSETS		
Earnest Money	-	15,00,000
Interest Accrued On Security Deposit	24,616	24,284
Interest Accrued On FDR	1,04,988	-
Prepaid Expenses	42,000	2,97,752
Prepaid Fee & Subscription	-	1,81,293
Prepaid Insurance	1,61,095	1,34,648
Prepaid License fee	-	26,120
Prepaid Professional fee	-	8,630
Satya Metals	-	432,98,309
	<u>3,32,699</u>	<u>454,71,036</u>
	For the year ending on	For the year ending on
	31/03/15	31/03/14
	₹	₹
NOTE '18'		
REVENUE FROM OPERATION		
Indigenous Sales		
Sale Of Products	23496,58,902	15792,36,714
Export sale	1049,72,373	
Sale Against Form H	340,74,337	
High Seas Sales	826,08,517	
Manufacturing sale	10594,31,984	
Licenses Sale	17,98,000	
Trading Sale	10667,73,691	
	<u>23496,58,902</u>	<u>15792,36,714</u>
SALE OF SERVICES		
Profit on Consignment Purchase	8,68,875	8,58,397
Job Work Income	-	16,43,833
Profit On Consignment Sales	6,14,877	-
TOTAL	<u>14,83,752</u>	<u>25,02,230</u>
	For the year ending on	For the year ending on
	31/03/15	31/03/14
	₹	₹
NOTE '19'		
Discount Received	4,99,251	6,71,747
Duty Drawback	30,22,590	-
FMS Income (Export Benefits)	61,94,546	30,83,167
Foreign Exchange Fluctuation Gain	-	100,66,354
Interest on FDR	25,80,938	26,27,978
Interest on Loan to Mittal Appliances Ltd	18,87,112	18,23,597
Interest on Security deposit	27,351	50,923
LME Fluctuation Gain	103,06,309	50,13,397
Miscellaneous Income	27,000	31,100
Profit On High Sea Sales	-	73,178
TOTAL	<u>245,45,097</u>	<u>234,41,441</u>



B.C. POWER CONTROLS LIMITED
CIN L31300DL2008PLC179414
7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTES FORMING PART OF ACCOUNTS

Particulars	For the year ending on 31/03/15	For the year ending on 31/03/14
	₹	₹
NOTE '20'		
COST OF RAW MATERIAL CONSUMED		
Opening Stock	354,89,085	715,91,467
Add: Purchases	10415,28,374	6757,51,937
Less: Closing Stock	891,50,678	354,89,085
	<u>9878,66,781</u>	<u>7118,54,319</u>
	₹	₹
NOTE '21'		
CHANGE OF STOCK IN TRADE		
Stock at Commencement		
Finished Goods	198,49,067	145,29,929
Scrape	44,36,400	4,62,879
Stock-in-Trade	369,17,270	52,29,899
	<u>612,02,737</u>	<u>202,22,707</u>
Less: Stock at Close		
Finished Goods	99,34,456	198,49,067
Scrape	23,42,388	44,36,400
Stock-in-Trade	102,14,652	369,17,270
	<u>224,91,495</u>	<u>612,02,737</u>
Stock Decreased / (Increased) by	<u>387,11,241</u>	<u>(409,80,030)</u>
	₹	₹
NOTE '22'		
EMPLOYEE BENEFITS EXPENSES		
Director Remuneration	9,38,800	4,50,000
Bonus	-	1,79,700
EPF Employer Contribution	2,00,942	1,40,751
ESI Employer Contribution	80,969	55,067
Salary & Wages	58,45,589	53,34,474
Staff Welfare	1,57,864	2,25,914
TOTAL	<u>72,24,164</u>	<u>63,85,906</u>
	₹	₹
NOTE '23'		
FINANCE COSTS		
Bank Interest	209,68,836	113,31,268
Bank Charges	5,85,330	13,62,012
Interest On Unsecured Loans	23,671	6,83,841
Foreign Exchange Fluctuation Gain	2,96,342	-
TOTAL	<u>218,74,179</u>	<u>133,77,121</u>
	₹	₹
NOTE '24'		
DEPRECIATION & AMORTISATION EXPENSES		
Depreciation Exp.	85,23,561	52,83,645
TOTAL	<u>85,23,561</u>	<u>52,83,645</u>



B.C. POWER CONTROLS LIMITED

CIN L31300DL2008PLC179414

7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTES FORMING PART OF ACCOUNTS

Particulars	For the year ending on	For the year ending on
	31/03/15	31/03/14
	₹	₹
NOTE '25'		
OTHER EXPENSES		
DIRECT EXPENSES		
Consumable Stores	20,89,177	11,07,028
Custom Duty	81,86,662	63,08,378
Detention Charges	-	1,57,800
Excise Duty	94,000	-
Factory Inspection Charges	1,16,900	52,500
Freight Inward	4,42,461	3,34,237
Import Expenses	48,12,499	19,64,004
Job Work	28,15,274	20,44,957
Packing Charges	-	6,00,000
Power & Fuel	43,55,556	39,40,840
Premium Charges on Purchase	10,445	-
Repair & Maintenance (Factory)	4,10,319	2,54,338
Transit Insurance	8,468	-
Unloading Exp	53,560	-
Weighing Charges	11,060	9,050
INDIRECT EXPENSES		
Advertisement & Publicity	-	4,54,562
Anc Charges	-	3,000
Auditor Remuneration	1,48,000	1,25,300
Business Promotion	27,56,407	4,70,158
Calibration Charges	12,000	-
Commission Exp on Consignment Sale	4,20,032	-
Consultancy Expenses	4,67,000	2,52,000
Conveyance Expenses	4,000	-
Discount Allowed	1,15,387	82,656
Donation	24,200	-
Electricity & Water Expenses	34,258	-
Entertainment Expenses	3,640	-
Export Expenses	24,53,033	184,48,461
Fee & Subscription	6,41,250	2,44,004
Filing Fee	42,893	10,500
Freight Expenses	28,98,110	25,91,405
Income Tax	2,890	18,805
Insurance	2,12,525	1,76,100
Interest on Statutory Dues	1,63,589	1,26,503
Internal Audit Fees	79,000	79,000
Loading Charges	99,900	2,74,065
Lodging & Boarding Expenses	-	38,601
Miscellaneous Expenses	52,842	39,412
Office Expenses	14,905	27,821
Other Exp on Consignment sale	2,08,093	-
Penalty on Sales tax & IPO	21,000	-
Printing & Stationery	1,08,664	92,893
Professional Charges	8,97,831	4,89,658
Rent	94,000	61,550
Repairs & Maintenance (Office)	1,29,932	30,215
Security Guard Expenses	7,85,647	6,96,058
Service Tax on Freight	-	89,194
Stamp Duty Charges	3,89,690	2,90,470
Telephone Expenses	45,720	44,286
Tender Fees	29,140	10,260
Tour & Travelling Expenses	2,65,345	6,20,942
Transportation Expenses	-	18,000
Vehicle Running Expenses	3,12,471	2,69,302
TOTAL	373,39,775	429,48,313
Notes		
Payment to the auditors comprises		
As Auditors- Statutory Audit	60,000	55,300
For Company Law Matters	10,000	10,000
For Taxation Matters	60,000	60,000
Total	1,30,000	1,25,300



B.C. POWER CONTROLS LIMITED

CIN L31300DL2008PLC179414

7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTES FORMING PART OF ACCOUNTS

NOTE '26'

Earning Per Share

Net Profit available for Shareholders

No. Of Share

Basic Earning Per Share

Diluted Earning Per share

For the year ending on
31/03/15

₹ 67,77,261

117,60,000

0.58

0.58

For the year ending on
31/03/14

₹ 52,25,395

117,60,000

0.81

0.44



Tangible Assets Chart as per Companies Act 2013

AS Per WDV Method - assuming residual value as 5% of o/s as of 31.3.14

Note 10

Description of Asset	Date of purchase of new/existing asset	WDV as on 31/03/14 / cost of new asset	Estimated useful life as per schedule II	Already expired useful life as on 31/03/14	Balance years	Asset used during the year (in days)	Rate of depreciation	Depreciation Amount	Net block
Air Condition	12-06-2010	11,714.00	15	4	11	365	23.47	2,750	8,964
	12-06-2010	857.00	15	4	11	365	23.47	201	656
	05-07-2012	15,574.00	15	2	13	365	20.22	3,149	12,425
	06-06-2013	21,377.00	15	-	15	365	18.10	3,870	17,507
	09-07-2013	33,819.00	15	-	15	365	18.10	6,122	27,697
Building	13-05-2014	31,600.00	15	-	15	322	18.10	5,047	26,553
	01-08-2011	1,14,941.00	30	3	27	365	10.38	21,139	93,802
	01-08-2011	117,10,191.00	30	3	27	365	10.38	12,15,566	104,94,625
	02-08-2011	16,21,980.00	30	3	27	365	10.38	1,89,129	16,32,851
	02-08-2011	22,888.00	30	3	27	365	10.38	2,355	20,533
	11-08-2011	2,035.00	30	3	27	365	10.37	211	1,824
	12-08-2011	99,640.00	30	3	27	365	10.37	10,332	89,308
	02-09-2011	52,70,291.00	30	3	27	365	10.35	5,45,423	47,24,868
		189,26,825.00						19,63,016	169,63,809
	03-10-2011	15,332.00	15	2	13	365	21.30	3,266	12,066
Camera	03-10-2011	65,596.00	15	2	13	365	21.30	13,972	51,624
	03-10-2011	3,480.00	15	2	13	365	21.30	741	2,739
	23-04-2013	36,528.00	15	-	15	365	18.10	6,613	29,915
		1,20,936.00						24,592	96,344
	26-02-2012	3,315.00	15	2	13	365	20.71	687	2,628
Computer	18-02-2014	3,315.00	3	-	3	365	63.16	687	2,628
	15-05-2014	36,400.00	3	-	3	320	63.16	47,730	27,841
	27-06-2014	15,750.00	3	-	3	277	63.16	21,363	17,137
		1,20,721.00						7,549	8,201
	04-06-2014	4,560.00	15	-	15	300	18.10	76,543	53,178
Cooler & Fan	18-10-2014	44,000.00	15	-	15	164	18.10	579	3,881
	29-10-2014	55,000.00	15	-	15	153	18.10	3,579	40,421
		1,03,560.00						4,174	50,826
	01-08-2011	4,46,767.00	15	3	12	365	21.56	8,431	95,129
	01-08-2011	4,46,767.00	15	3	12	365	21.56	96,338	3,50,429
D.G. Set	02-08-2011	6,57,031.00	15	3	12	365	21.56	1,41,678	5,15,353
		2,42,166.00	15	3	12	365	21.56	52,209	1,89,957
		8,99,197.00						1,93,687	7,05,510
	04-08-2008	740.00	10	6	4	365	49.84	369	371
	04-08-2008	1,538.00	10	6	4	365	49.84	766	772
Electric Installation	05-08-2008	2,230.00	10	6	4	365	49.81	1,111	1,119
	13-08-2008	31,427.00	10	6	4	365	49.84	15,600	15,827
	19-08-2008	20,415.00	10	6	4	365	49.51	10,108	10,307
	22-08-2008	9,947.00	10	6	4	365	49.45	4,918	5,029





	01-10-2014	56,000.00	10	-	10	181	25.89	7,189	48,811
	26-03-2015	57,600.00	10	-	10	5	25.89	204	57,396
Plant & Machinery	01-11-2008	1,66,969.00	15	5	10	365	26.84	21,208	1,45,761
	16-01-2010	15,20,367.00	15	4	11	365	24.23	4,08,044	11,12,323
	20-01-2010	6,33,816.00	15	4	11	365	24.21	1,53,600	4,80,216
	21-02-2010	41,629.00	15	4	11	365	24.04	10,080	31,549
	03-05-2010	1,61,390.00	15	4	11	365	23.68	38,804	1,22,586
	09-05-2010	10,754.00	15	4	11	365	23.65	2,546	8,208
	15-05-2010	6,830.00	15	4	11	365	23.62	1,639	5,291
	17-05-2010	4,520.00	15	4	11	365	23.61	1,067	3,453
	14-06-2010	879.00	15	4	11	365	23.46	207	672
	20-06-2010	1,45,855.00	15	4	11	365	23.43	34,224	1,11,631
	24-10-2010	17,851.00	15	3	12	365	22.82	4,113	13,438
	01-08-2011	4,175.00	15	3	12	365	21.56	953	3,222
	07-08-2011	40,85,720.00	15	3	12	365	21.54	8,81,019	32,04,701
	06-09-2011	13,661.00	15	3	12	365	21.41	2,942	10,719
	12-09-2011	2,59,853.00	15	3	12	365	21.39	55,640	2,04,213
	18-09-2011	5,39,305.00	15	3	12	365	21.36	1,15,342	4,23,963
	20-09-2011	15,557.00	15	3	12	365	21.35	3,323	12,234
	24-09-2011	25,409.00	15	3	12	365	21.34	5,427	19,982
	15-12-2011	4,329.00	15	3	12	365	21.34	924	3,405
	20-12-2011	3,211.00	15	3	12	365	21.00	585	2,526
	24-12-2011	4,61,209.00	15	2	13	365	20.98	96,867	3,64,342
	10-01-2012	85,850.00	15	2	13	365	20.97	2,036	7,530
	23-01-2012	9,656.90	15	2	13	365	20.90	18,000	67,850
	20-02-2012	4,29,613.00	15	2	13	365	20.85	89,784	3,39,829
	01-03-2012	16,891.00	15	2	13	365	20.74	3,938	14,953
	13-03-2012	1,16,220.00	15	2	13	365	20.72	24,515	93,705
	29-03-2012	42,853.00	15	2	13	365	20.65	8,860	33,973
	01-07-2012	19,171.00	15	2	13	365	20.59	3,968	15,203
	15-07-2012	16,09,119.00	15	2	13	365	20.23	3,44,695	13,24,424
	25-01-2013	60,933.00	15	2	13	365	20.18	12,546	48,387
	01-03-2013	4,55,921.00	15	2	13	365	19.49	92,346	3,63,675
	08-05-2013	37,149.00	15	2	13	365	19.37	7,496	29,653
	13-05-2013	2,15,774.00	15	1	14	365	18.10	42,045	1,73,729
	22-05-2013	22,71,784.00	15	1	14	365	18.10	4,39,944	18,31,840
	24-08-2013	3,233.00	15	-	15	365	18.10	585	2,648
	03-10-2013	4,675.00	15	-	15	365	18.10	846	3,829
	07-10-2013	16,926.00	15	-	15	365	18.10	3,564	13,362
	11-10-2013	726.00	15	-	15	365	18.10	131	595
	30-12-2013	58,190.00	15	-	15	365	18.10	10,535	47,655
	29-01-2014	17,811.00	15	-	15	365	18.10	1,773	8,023
	06-03-2014	9,796.00	15	-	15	365	18.10	3,224	14,587
	14-05-2014	9,970.00	15	-	15	365	18.10	1,805	8,165
	15-06-2014	16,882.00	15	-	15	365	18.10	3,418	15,464
		3,58,527.00	15	-	15	365	18.10	64,906	2,93,621
		3,13,070.00	15	-	15	365	18.10	56,677	2,56,393
		86,875.00	15	-	15	321	18.10	13,832	73,043
		2,07,413.00	15	-	15	289	18.10	29,731	1,77,682



	29-06-2014	1,73,400.00	15	-	15	275	18.10	23,651	1,40,749
	05-08-2014	78,750.00	15	-	15	238	18.10	9,296	69,454
	08-08-2014	2,85,800.00	15	-	15	235	18.10	33,289	2,52,511
	14-08-2014	20,400.00	15	-	15	229	18.10	2,317	18,083
	05-09-2014	4,27,604.00	15	-	15	207	18.10	43,902	3,83,702
	06-09-2014	15,788.00	15	-	15	206	18.10	1,613	14,175
	10-09-2014	2,14,200.00	15	-	15	202	18.10	21,461	1,92,739
	11-09-2014	25,962.00	15	-	15	201	18.10	2,548	23,414
	17-10-2014	6,08,900.00	15	-	15	165	18.10	49,668	5,57,232
	10-11-2014	22,500.00	15	-	15	141	18.10	1,574	20,926
	17-11-2014	50,250.00	15	-	15	134	18.10	3,340	46,910
	18-11-2014	59,700.00	15	-	15	133	18.10	3,938	55,762
	20-11-2014	27,21,000.00	15	-	15	131	18.10	1,76,796	25,44,204
	09-12-2014	1,47,000.00	15	-	15	112	18.10	8,166	1,38,834
	15-12-2014	92,310.00	15	-	15	106	18.10	4,853	87,457
	04-01-2015	54,750.00	15	-	15	86	18.10	2,335	52,415
	11-03-2015	3,72,480.00	15	-	15	20	18.10	3,695	3,68,785
	20-03-2015	35,000.00	15	-	15	11	18.10	191	34,809
		199,00,342.00						34,90,492	164,09,850
Refrigerator	02-07-2012	8,166.00	15	2	13	365	20.23	1,652	6,514
	20-02-2014	54,266.00	15	-	15	365	18.10	9,828	44,438
	06-05-2014	19,000.00	15	-	15	329	18.10	3,100	15,900
Telephone		81,452.00						14,580	66,872
	05-09-2011	2,065.00	5	3	2	365	70.85	1,463	802
		2,065.00						1,463	802
Testing Equipments	05-08-2008	56,097.00	10	6	4	365	48.81	27,944	28,153
	19-08-2008	9,195.00	10	6	4	365	49.51	4,552	4,643
	25-08-2011	7,190.00	10	3	7	365	33.29	2,394	4,796
	01-09-2011	8,017.00	10	3	7	365	33.22	2,653	5,354
	07-11-2011	10,798.00	10	2	8	365	32.57	3,517	7,281
	16-11-2011	468.00	10	2	8	365	32.48	152	316
	07-01-2012	2,847.00	10	2	8	365	31.99	911	1,936
	30-03-2013	17,476.00	10	1	9	365	28.32	4,950	12,529
	01-11-2014	45,830.00	10	-	10	150	25.89	4,876	40,954
		1,57,921.00						51,959	1,05,962
Tools & Dies	15-05-2010	3,104.00	15	4	11	365	23.62	733	2,371
	14-07-2010	4,025.00	15	4	11	365	23.31	938	3,087
	23-07-2010	11,393.00	15	4	11	365	23.27	2,651	8,742
	12-04-2014	8,568.00	15	-	15	353	18.10	1,500	7,068
	16-04-2014	4,284.00	15	-	15	349	18.10	742	3,542
	03-05-2014	21,900.00	15	-	15	332	18.10	3,611	18,289
	04-05-2014	11,200.00	15	-	15	331	18.10	1,842	9,358
	30-06-2014	33,262.00	15	-	15	274	18.10	4,520	28,742
	18-07-2014	4,284.00	15	-	15	256	18.10	544	3,740
	02-08-2014	27,132.00	15	-	15	241	18.10	3,243	23,889
	16-08-2014	8,568.00	15	-	15	227	18.10	965	7,603
	27-08-2014	8,262.00	15	-	15	216	18.10	885	7,377
	20-11-2014	27,540.00	15	-	15	131	18.10	1,789	25,751
	23-03-2015	8,160.00	15	-	15	8	18.10	32	8,128

Trademarks	17-02-2009	1,81,732.00	10	5	5	365	45.86	23,997	1,57,735
	07-02-2013	2,345.00	10	1	9	365	28.70	1,075	1,270
		11,906.00	10	1	9	365		3,417	8,489
		14,251.00						4,492	9,759
Transformer	17-07-2008	3,300.00	15	6	9	365	27.56	909	2,391
	05-08-2008	42,577.00	15	6	9	365	27.43	11,677	30,900
	14-10-2008	3,626.00	15	5	10	365	26.96	1,058	2,868
	16-10-2008	3,108.00	15	5	10	365	26.94	837	2,271
		52,911.00						14,482	38,429
TV & Disc	03-05-2012	5,271.00	10	2	8	365	30.95	1,631	3,640
		6,271.00						1,631	3,640
UPS	12-10-2011	1,222.00	3	2	1	365	99.64	1,218	4
	20-02-2014	4,185.00	3	-	3	365	63.16	2,643	1,542
	18-03-2014	1,989.00	3	-	3	365	63.16	1,256	733
		7,396.00						5,117	2,279
Vehicle Grand 110-1	24-03-2014	5,86,878.00	8	-	8	365	31.23	1,83,245	4,03,431
		5,86,878.00						1,83,245	4,03,431
Vehicle Grand 110-2	11-06-2014	8,12,151.00	8	-	8	293	31.23	1,53,485	4,58,666
		8,12,151.00						1,53,485	4,58,666
Vehicle Scorpio	10-09-2011	5,06,548.00	8	3	5	365	42.32	2,15,229	2,93,319
	12-02-2012	4,847.00	8	2	6	365	30.98	1,938	2,909
		5,13,395.00						2,17,167	2,96,228
Vehicle Toyota	11-10-2010	8,50,932.00	8	3	5	365	47.98	4,12,133	4,46,799
	02-12-2010	19,774.00	8	3	5	365	47.34	9,361	10,413
	28-11-2011	3,64,284.00	8	2	6	365	41.10	1,49,705	2,14,579
		12,42,990.00						5,71,199	6,71,791
Vehicle XLUV 500	06-06-2014	15,31,671.00	8	-	8	298	31.23	3,90,591	11,41,080
		15,31,671.00						3,90,591	11,41,080
Water Cooler Ro	27-07-2011	9,134.00	15	3	12	365	21.58	1,972	7,162
	27-07-2011	17,085.00	15	3	12	365	21.58	3,688	13,397
	08-08-2011	19,721.00	15	3	12	365	21.53	4,247	15,474
		45,940.00						5,906	36,034
Water Tank	14-03-2011	36,656.00	15	3	12	365	22.17	8,128	28,528
		36,656.00						8,128	28,528
Weighing Scale	16-09-2008	5,473.00	15	6	9	365	27.14	1,486	3,987
	05-03-2009	4,450.00	15	5	10	365	26.23	1,167	3,183
	19-01-2010	34,228.00	15	4	11	365	34.22	5,868	18,360
		34,151.00						8,520	25,631
		600,41,178.00						85,23,561.00	515,17,617.00



LIST OF TRADE RECEIVABLE AS ON 31.03.2015

PARTICULARS	MORE THAN SIX MONTH	LESS THAN SIX MONTH	AMOUNT
Andrew Yule & Company Ltd		89,612.00	89612.00
Ankit Steels Pvt Ltd		123,72,750.00	12372750.00
Anvika Metal Industries		22,53,112.00	2253112.00
Arihant Cables, Chennai	26,61,847.00	-	2661847.00
Ashish Sales Corporation		98,856.00	98856.00
Baheti Silicones and Metal P Ltd		11,52,337.00	1152337.00
Bansal Autoparts Inds.		42,55,374.00	4255374.00
Bonton Cables India Pvt Ltd		1,05,893.00	105893.00
B P Wire Industries		635,10,409.00	63510409.00
Bright Engineering	24,85,767.00	-	2485767.00
Cable Processors India Pvt Ltd		208,78,585.00	20878585.00
East India Udyog Ltd	13,500.00	-	13500.00
Executive Engg. Elec. 400 KV S/S Div-Sultanpur UPPT		3,18,763.00	318763.00
Executive Engg Electricity Transmission-Ghaziabad		17,60,321.00	1760321.00
Executive Engineer E-400 KVS/Station Div-Mau UPPTCL		18,71,662.00	1871662.00
Executive Engineer Electricity 440K/V-Bareilly		25,43,285.00	2543285.00
Guru Nanak Metal		1,58,660.00	158660.00
Jagdish Prasad & Sons	133,15,353.00	-	13315353.00
Jakhodia Traexim Pvt Ltd		69,29,855.00	6929855.00
JMW India Pvt Ltd		271,16,540.00	27116540.00
Larsen & Toubro Ltd.		136,06,993.00	13606993.00
Mabara Mfg Company		10,443.00	10443.00
Metal Creation		423,31,677.00	42331677.00
Mittal Corp. Ltd	61,65,788.00	-	6165788.00
M.S.Associates,Chennai		21,50,085.00	2150085.00
Padam Metals	37,65,618.00	2,324.00	3767942.00
Paramount Wire & Cable Ltd	50,64,530.00	94,10,525.00	14475055.00
Prem Wire Products		203,48,852.00	20348852.00
Prime Cable Industries		18,73,233.00	1873233.00
Reliable Industries		17,29,492.00	1729492.00
RNG Impex Pvt Ltd		24,33,671.00	2433671.00
SAM Udyog Pvt Ltd	4,90,759.00	-	490759.00
Sangam Distributors	21,07,862.00	18,75,844.00	3983706.00
Sangam Enterprises	1,61,877.00	-	161877.00
Sanjay Industries		2,74,554.00	274554.00
Satya Metal(RCI Copper)		25,09,185.00	2509185.00
Sharda Technologies L.L.C., Dubai	178,82,464.00	-	17882464.00
Sherul Insulations		13,91,517.00	1391517.00
Shilpi Cable Technologies Ltd.		646,43,256.00	64643256.00
Shiv Transformers & Electricals		44,68,863.00	4468863.00
Shri Ked Insulations Pvt Ltd		17,19,900.00	1719900.00
Shyam Ferro Alloys Ltd,West Bengal		91,40,384.00	9140384.00
Smita Global Pvt Ltd		109,68,975.00	10968975.00
Sr. Executive Engineer Central Store		79,74,164.00	7974164.00
SSA Genral Trading Co. LLC		82,69,379.00	8269379.00
Tijtra Trading Pvt Ltd		19,85,658.00	1985658.00
U.P.Power Transmission Corp. Ltd		8,20,112.00	820112.00
U.P.Telelinks Ltd		1,63,568.00	163568.00
V.K.Enterprises,Bhiwadi	121,40,995.00	60,71,022.00	18212017.00
G. Total	662,56,360.00	3615,89,690.00	4278,46,050.00



LIST OF ADVANCE TO CUSTOMER AS ON 31.03.2015

S.NO	PARTY NAME	AMOUNT
1	National Small Industries Corp. Ltd	17,250.00
2	Hallmark Steel (P) Ltd	20,27,999.25
3	Harit Polytech Pvt Ltd	22,165.00
4	Hindalco Industries Ltd	1,62,051.00
5	Shiva Metal Traders	7,00,000.00
6	Vaneeta Impex Pvt Ltd	118,41,553.00
	TOTAL	147,71,018.25

LIST OF PURCHASE OF STOCK IN TRADE AS ON 31.03.2015

S.NO	PARTICULARS	AMOUNT
	Purchase Import	4537,14,145.00
	Purchase Local	5676,57,380.00
	High Seas Purchase	822,50,914.00
	Purchase Goods in Transis	614,13,409.00
	Licenses Received FMS(Net of Discount)	17,98,000.00
	Less: Trade Discount	231,76,557.00
	TOTAL	11436,57,291.00



LIST OF SUNDRY CREDITORS AS ON 31.03.2015

S.NO	Party Name	Amount
1	Anyoli SDN. BHD.	1023,65,086.00
2	Blueseas Metals Trading	701,94,954.00
3	Bonlon Steels Pvt Ltd	634,23,717.19
4	Capital Transformers Pvt Ltd	3,23,006.00
5	Fine Products Pvt Ltd	1,65,169.00
6	KSJ Metal Impex	16,00,641.00
7	Oyster Steel & Iron Pvt Ltd	165,39,160.00
8	Periwal Polymers Pvt Ltd	13,64,409.00
9	Prerna Industries	7,41,824.00
10	Rallison Electricals Pvt Ltd	1,27,538.00
11	RCI Industries & Technologies Ltd.	633,41,133.00
12	Saras Poly Products	1,54,416.00
13	Sarv Polytech	50,612.00
14	Shreeom Wires Pvt Ltd	128,29,529.00
15	S.K.Enterprises	4,93,291.00
16	Techno Polychem	5,30,400.00
17	Trilok Wood Works (Hr)	3,39,966.00
18	Vijaya Plastics	6,34,104.00
	TOTAL	3352,18,955.19

LIST OF SUNDRY CREDITORS FOR EXPENSES AS ON 31.03.2015

1	Akansa Logistics	24,701.00
2	Amit Test and Calibration Centre	18,425.00
3	B G F C Crane Service	14,551.00
4	Bhiwadi Surat Transport Company	69,211.00
5	Chauhan Transport Service	2,81,600.00
7	Devender Road Lines	40,236.00
8	Durga Hardware & Electricals	29,960.00
9	Goel Electricals	4,163.00
10	Intertek India Pvt Ltd	19,189.00
11	JAYKAY Freighters Pvt Ltd	5,281.00
12	Kamboj Electrical Works	3,050.00
13	Kapil Raj & Associates	35,000.00
14	Om Shiv Traders	1,10,181.00
15	Optus Hometel	3,007.00
16	Power Brain Electrical Control	1,72,480.00
17	Professional Impex Pvt Ltd	37,812.00
18	Raj Stationers	16,146.00
19	Royal Safe Security Pvt Ltd	81,734.00
20	Shailley Goel	15,000.00
21	Union Rodways Corporation	4,88,811.00
	TOTAL	14,70,538.00



LIST OF CREDITORS FOR FIXED ASSETS EXPENSES AS ON 31.03.2015

1	Alpha Dies	8,160.00
2	Prem Engg.	2,39,196.00
3	Sarvasv Machinery & EQUIPMENT P LTD	1,92,670.00
4	Shakti Engineering Works	2,13,410.00
5	Venus Engineers	7,58,136.00
	TOTAL	14,11,572.00

LIST OF ADVANCE FROM CUSTOMER AS ON 31.03.2015

1	Balaji Powertronics	6,68,276.00
2	Himachal Power Product	2,11,242.00
3	Malhotra Cables Pvt Ltd	4,12,382.00
4	Paramount Communication Ltd	27,48,589.00
5	Prime Industries	23,84,629.00
6	Sanchem Engineers Pvt Ltd	24,942.12
7	Sarvo Max	3,80,000.00
8	Shivalik Industries	6,41,987.00
9	Super Wire Drawing	2,33,751.00
10	Tamra Dhatu Udyog P Ltd	138,54,536.00
	TOTAL	215,60,334.12



B.C POWER CONTROLS LIMITED

DEP. OF ASSETS/BLOCK OF ASSETS	RATE OF DEP.	WDV at the beginning	ADDITIONS MORE THEN 180 DAYS	ADDITIONS LESS THEN 180 DAYS	DEP.	WDV at the End
Block 10%						
BUILDING	10%	18500128	0	0	1850012.8	166,50,115.20
Block 10%						
FURNITURE & FITTINGS	10%	555551	0	0	55555.1	4,99,995.90
Block 15%						
PLANT & MACHINERY	15%	17341055	2384324	4342420	4195595.15	198,72,203.85
CAMERA	15%	109942	0	0	16491.3	93,450.70
CRANE	15%	404646	0	0	60696.9	3,43,949.10
D.G SET	15%	814330	0	0	122149.5	6,92,180.50
U.P.S	15%	6951	0	0	1042.65	5,908.35
TELEPHONE	15%	26917	0	0	4037.55	22,879.45
WATERCOOLER	15%	41607	0	0	6241.05	35,365.95
REFRIGERATOR	15%	58577	19000	0	11636.55	65,940.45
T.V	15%	5021	0	0	753.15	4,267.85
VEHICLE	15%	545772	2143822	0	403439.1	22,86,154.90
MOTOR CYCLE & SCOOTER	15%	51337	56000	0	16100.55	91,236.45
Block 25%						
TRADEMARK	25%	10225	0	0	2556.25	7,668.75
Block 60%						
COMPUTER	60%	53760	54150	0	64746	43,164.00
TOTAL		38525819	4657296	4342420	6811053.6	40714481.4



STATEMENT OF RELATED PARTY DISCLOSURES			
DEAILOF TRANSACTIONS	COMMON CONTROL / ASSOCIATES	Key Management Personals & Relatives	Total
Year Ended	31-03-2015	31-03-2015	31-03-2015
Purchase of Goods			
Bonlon Steels Pvt. Ltd (Consignment Basis)	194665102		194665102
Bonlon Steels Pvt. Ltd (VAT 5%)	712845866		712845866
Bonlon Steels Pvt. Ltd (Import Licence)	24259870		24259870
TOTAL	931770838		931770838
Smita Global Pvt. Ltd (Consignment Basis)	59213933		59213933
Smita Global Pvt. Ltd (Import Licence)	12260482		12260482
TOTAL	71474415		71474415
TOTAL	1003245253		1003245253
Sales			
Bonlon Steels Pvt. Ltd (Against Form -H)	34074337		34074337
Bonlon Steels Pvt. Ltd (Form-F)	37002875		37002875
Bonlon Steels Pvt. Ltd (VAT-5%)	438143261		438143261
Bonlon Steels Pvt. Ltd (Import Licence)	1798019		1798019
TOTAL	511018492		511018492
Smita Global Pvt. Ltd (FORM-F)	2509221		2509221
Smita Global Pvt. Ltd (FORM-C)	203000		203000
TOTAL	2712221		2712221
TOTAL	513730713		513730713
Receiving of Services (Job Work)			
Bonlon Steels Pvt. Ltd	1933194		1933194
TOTAL			0
Loan taken			
Bonlon Pvt. Ltd	9000000		9000000
TOTAL	9000000		9000000
Loan Repayments			
Vinco Metal Pvt. Ltd- Loan Repayments	1538124		1538124
Bonlon Pvt. Ltd- Loan Repayments	9000000		9000000
TOTAL	10538124		10538124
Commission & Other Income			
Smita Global Pvt. Ltd	67838		67838
Bonlon Steels Pvt. Ltd	237580		237580
TOTAL	305418		305418
Commission Paid Consignment Purchase			
Bonlon Steels Pvt. Ltd- (Commission)	28024		28024
TOTAL	28024		28024

Interest			
Bonlon Pvt. Ltd	23671		23671
Salary			
MR. ARUN JAIN		386800	386800
MR. RAJAT JAIN		552000	552000
MR. PANKAJ JAIN		365000	365000
MR. Naveen Kumar		213000	213000
TOTAL		1516800	1516800

