



B. C. Power Controls Ltd.

An ISO 9001: 2008, OHSAS 18001: 2004, ISO 14001:2004
Manufacturer/Importer/Exporter of all types of wires & cables

Ref. No.:.....

Regd Office :- 7A/39, W.E.A. Channa Market, Karol Bagh, Delhi -110 005

Phone : 011 - 4753 2792 - 95 • Fax : + 91 - 11 - 4753 2798

Date :

Email : info@bonlongroup.com • www.bonlongroup.com

Dt: 14.10.2017

To,

BSE Limited (SME Platform)

Regd. Office: 25th Floor,

P.J. Towers, Dalal Street,

Fort, Mumbai -400 001

Ref: B.C. Power Controls Limited, Scrip Code-537766, ISIN No- INE 905P01010

Sub: 09TH ANNUAL REPORT OF THE COMPANY FOR THE F.Y. 2017-18

Dear Sir/ Madam,

We are herewith submitting the 09th Annual Report of the Company for Financial Year 2016-17 under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

For B.C. POWER CONTROLS LIMITED


14/10/2017
(Naveen Kumar)

Company Secretary & Compliance Officer

M.No: ACS-33304

CIN : L31300DL2008PLC179414

E-424, RIICO Industrial Area, Chopanki, Bhiwadi, Distt. Alwar (Raj.)

Phone : +91-8829079950/41, +91-9667573809/10, +91-9540007421

E-mail : power.bc2@gmail.com • www.bcpowercontrols.com



B.C. POWER CONTROLS **LIMITED**

09TH ANNUAL REPORT
(2016-2017)

CORPORATE INFORMATION

❖ BOARD OF DIRECTORS:

- Mr. Arun Kumar Jain - Chairman & Managing Director
- Mr. Rajat Jain – Whole Time Director
- Mr. Anil Kumar Jain - Independent Director
- Mr. Surender Pal Singh Chauhan - Independent Director
- Ms. Himani Jain- Independent Director

❖ KEY MANAGERIAL PERSONNEL:

- Mr. Arun Kumar Jain - Chairman & Managing Director
- Mr. Naveen Kumar - Company Secretary
- Mr. Rajat Jain – Chief Financial Officer

❖ AUDIT COMMITTEE:

- Mr. Anil Kumar Jain - Chairman
- Mr. Surender Pal Singh Chauhan - Member
- Mr. Arun Kumar Jain - Member

❖ SHAREHOLDER GRIEVANCE COMMITTEE:

- Mr. Anil Kumar Jain - Chairman
- Mr. Surender Pal Singh Chauhan - Member
- Mr. Arun Kumar Jain - Member

❖ NOMINATION & REMUNERATION COMMITTEE:

- Mr. Anil Kumar Jain - Chairman
- Mr. Surender Pal Singh Chauhan - Member
- Ms. Himani Jain - Member

❖ INDEPENDENT AUDITORS:

M/s. Garg Bros & Associates
(Chartered Accountants)
203/88, Nehru Place,
New Delhi- 110019.

❖ SHARE TRANSFER AGENTS:

Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building,
Opp. Vasant Oasis Apartments (Next To Keys Hotel),
Marol Maroshi Road, Andheri East, Mumbai 400059

❖ **BANKERS:**

- **Bank of India**
66, Janpath,
New Delhi- 110001.
- **HDFC Bank Limited**
G-34, Suryakiran Building,
19, Kasturba Gandhi Marg,
New Delhi-110001.

❖ **REGISTERED OFFICE:**

7A/39, WEA Channa Market,
Karol Bagh,
New Delhi-110005

Email: info@bolongroup.com
Website: www.bcpowercontrols.com

❖ **LISTED IN STOCK EXCHANGES:**

BSE Limited, SME Platform, Mumbai
Scrip ID: BCP
ISIN: INE905P01010
Scrip Code: 537766

❖ **09TH ANNUAL GENERAL MEETING OF
B.C. POWER CONTROLS LIMITED**

Date: 29th September, 2017
Time: 11:00 A.M
Venue: 7A/39, WEA Channa Market,
Karol Bagh, New Delhi-
110005

Email ID : info@bonlongroup.com
Website : www.bcpowercontrols.com
Telephone : **011- 47532795**

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B.C. POWER CONTROLS LIMITED

(CIN: L31300DL2008PLC179414)

Registered Office: 7A/39, WEA Channa Market, Karol Bagh, New Delhi-110005

Email: info@bonlongroup.com, Website: www.bcpowercontrols.com

Phone: 011-47532795, Fax: 011-47532798

NOTICE

Notice is hereby given that the NINTH ANNUAL GENERAL MEETING of B.C. POWER CONTROLS LIMITED will be held at the registered office of the company situated at 7A/39, WEA Channa Market, Karol Bagh, New Delhi-110005 on Friday, 29th September, 2017 at 11:00 a.m. to transact the following business:

ORDINARY BUISNESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2017 including audited Balance Sheet as on 31st March, 2017 and the Statement of Profit and Loss for the year ended on that date and report of Directors & Auditors' thereon.
2. To re-appoint Mr. Arun Kumar Jain (Holding DIN 00438324), Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.
3. To ratify the appointment of the Auditors of the Company and their remuneration fixed at the Sixth Annual General Meeting of the Company held on September 11, 2014, and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT, pursuant to the first proviso to Section 139(1) of the Companies Act, 2013, read with the first proviso to Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the appointment of M/s. Garg Bros & Associates, Chartered Accountants (Firm Registration No. 001005N), as the auditors of the Company to hold office from the conclusion of the 06th Annual General Meeting until the conclusion of the 11th Annual General Meeting of the Company, on such remuneration as may be decided by the Board of Directors of the Company, made at the sixth Annual General Meeting of the Company held on 11th September, 2014, be and is hereby ratified for the Financial Year 2017-18.”

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass the following resolution with or without modification as an Special Resolution:
To Increase the remuneration of Mr. Arun Kumar Jain, Chairman and Managing director and in this regard pass the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196 and 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), approval of the members be and is hereby accorded to revise the remuneration of Mr. Arun Kumar Jain (DIN: 0438324), Chairman and Managing Director of the Company, by way of increase in remuneration for the remaining period of his present tenure as Chairman and Managing Director of Company, on the terms and conditions recommended by Nomination and Remuneration/ Compensation Committee and approved by the Board of Directors, as set out in the Explanatory Statement annexed to the Notice; with liberty to the Board of Directors (hereinafter includes Nomination and Remuneration Committee of the Board) to alter or vary the remuneration as it may deem fit.

FURTHER RESOLVED THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By Order of the Board of Directors
For, **B.C. Power Controls Limited**

Date: September 01, 2017
Place: New Delhi

sd/-
(Naveen Kumar)
Company Secretary & Compliance Officer
M. NO.: ACS-33304

NOTES:

1. The Register of Members and the Share Transfer books of the Company will remain closed from, Wednesday, 27st September, 2017 to Friday, 29th September, 2017 (both days inclusive).
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing the proxy, in order to be effective, must be deposited at the Company's registered office, not less than 48 hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc, must be supported by appropriate resolutions /authority as applicable. A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the share capital of the company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the company carrying voting rights, then such proxy shall not act as proxy for any other person or shareholder.
3. For convenience of the Members and for proper conduct of the Meeting, entry to the place of Meeting will be regulated by Attendance Slip, which is annexed to the Annual Report. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the entrance of the venue.
4. As per Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management of Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the items of business set out in the Notice of Eight Annual General Meeting may be transacted also through electronic voting system as an alternative mode of voting. The Company is providing the facility of casting votes through the electronic voting system ("e-Voting") under an arrangement with the National Security Depository Limited (NSDL) as specified more fully in the instructions hereunder provided that once the vote on a Resolution is cast. A Member shall not be allowed to change it subsequently.
5. Voting shall be reckoned in relation to a Member's holding of the Paid-up Equity Share Capital of the Company as at close of business on 22nd September, 2017 (CUTT OFF Date).
6. A member may choose to cast his/her vote electronically, The Company will consider votes casted through the e-Voting system while declaring the results of the voting.
7. The Notice of the Meeting is being placed on the website of the Company viz., www.bcpowercontrols.com .

8. In accordance with the Companies Act, 2013 read with the Rules, the Notice of the Annual General Meeting along with the Annual Report for 2016-17 are sent by electronic mode to those members whose e-mail address are registered with the Company/ Depositories, unless any member has requested for a physical copy of the same. For members who have not registered their e-mail address, physical copies are being sent by the permitted mode.
 9. Details under Regulation 36 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.
 10. The relevant documents referred to in the accompanying Notice are available for inspection at the Registered Office of the Company on all working days between 10.00 a.m. to 6.00 p.m. upto and including the date of the Annual General Meeting of the Company.
 11. The Annual Report of the Company will be made available on the Company's website at www.bcpowercontrols.com and also on the website of BSE Limited at www.bseindia.com.
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E-Voting Instructions are as follows:

Voting through electronic means

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 44 of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 9th Annual General Meeting by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- III. The remote e-voting period commences on 26th September, 2017 (9:00 am) and ends on 28th September, 2017 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for

voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

IV. The process and manner for remote e-voting are as under:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

- (i) Open email and open PDF file viz; "BCP remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
- (ii) Launch internet browser by typing the following URL:
<https://www.evoting.nsdl.com/>
- (iii) Click on Shareholder - Login
- (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
- (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
- (vii) Select "EVEN" of "B.C. Power Controls Limited".
- (viii) Now you are ready for remote e-voting as Cast Vote page opens.
- (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to **vineet@kpgarg.org** with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :

- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM:

EVEN (Remote e-voting Event Number)	USER ID	PASSWORD/PIN
107664		

-
- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- V. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- VI. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- VIII. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd September, 2017.
- IX. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 22nd September, 2017, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or upadhya@bigshareonline.com. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
- X. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XI. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XII. Mr. Vineet Garg, Advocate has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIII. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of “remote e-voting” or Polling Paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XIV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
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- XV. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company <http://www.bcpowercontrols.com/> and on the website of NSDL www.evoting.nsdl.com immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.
- XVI. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 am to 6.00 pm) on all working days up to and including the date of the Annual General Meeting of the Company.

EXPLANATORY STATEMENT

ORDINARY BUSINESS:

ITEM NO. 2:

EXPLANATORY STATEMENT PURSUANT TO REGULATION 36 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Details of Directors seeking Appointment/re-appointment at the Annual General Meeting.

Name of Director	Mr. Arun Kumar Jain
Date of Birth	13/10/1958
DIN	00438324
Date of Appointment/ Re-Appointment	30.09.2013
Type of Appointment	Liabe to Retire by Rotation
Qualification	Graduate
Expertise in specific functional area	Having good knowledge of management affairs and adherence of Corporate Governance
Directorship held in other companies	<ol style="list-style-type: none"> 1. Bon Lon Steels Private Limited 2. Bon Lon Private Limited 3. Harshit Infratech Private Limited 4. Harshit Finvest Private Limited 5. Vinco Metals Private Limited 6. Smita Promoters Private Limited 7. Kyra Enterprises Private Limited 8. Skill Generation Private Limited
Memberships/Chairmanships of Committees of other Companies	NIL

Relationship with other Director/s	None
Number of Shares held in the Company	15,33,000 Equity Shares

SPECIAL BUSINESS:

ITEM NO. 4:

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 AND SECTION II, PART II OF SCHEDULE V OF THE COMPANIES ACT, 2013

Mr. Arun Kumar Jain, Chairman and Managing Director was appointed by the members in their Annual General Meeting held on 30.09.2013 for a period of 5 years i.e. 30.09.2013 to 29.09.2018.

Considering the job responsibilities, background, experience, achievements and other criteria and on recommendation of Nomination and Remuneration/ Compensation Committee of the Company, Board of Directors proposed to shareholders to revise the remuneration of Chairman & Managing Director by passing a ordinary resolution in accordance with Section II, Part II of Schedule V of the Companies Act, 2013 as profits of Company are inadequate.

Details required under Section II, Part II of Schedule V of the Companies Act, 2013 given hereunder:

I.	GENERAL INFORMATION	<p>➤ Nature of Industry: Company is involved in wires & cables industry.</p> <p>➤ Date of Commencement of Commercial Production: Company has commenced it has business on 12.06.2008.</p> <p>➤ Financial Performance:</p> <table border="1" data-bbox="486 1391 1366 1771"> <thead> <tr> <th>PARTICULARS</th><th>2016-17</th><th>2015-16</th></tr> </thead> <tbody> <tr> <td>Revenue</td><td>3,55,69,27,008</td><td>2,49,41,77,516</td></tr> <tr> <td>Expenditure</td><td>3,54,46,27,922</td><td>2,48,31,00,532</td></tr> <tr> <td>Profit Before Tax</td><td>1,22,99,086</td><td>1,10,76,984</td></tr> <tr> <td>Less: Tax</td><td>41,65,984</td><td>38,23,594</td></tr> <tr> <td>Net Profit</td><td>81,33,102</td><td>72,53,390</td></tr> </tbody> </table> <p>➤ Foreign Investments & Collaborations: There is no direct Foreign investment in Company except to the extent share held by Non Resident Indians, acquired from secondary market. There is no foreign collaboration in the</p>	PARTICULARS	2016-17	2015-16	Revenue	3,55,69,27,008	2,49,41,77,516	Expenditure	3,54,46,27,922	2,48,31,00,532	Profit Before Tax	1,22,99,086	1,10,76,984	Less: Tax	41,65,984	38,23,594	Net Profit	81,33,102	72,53,390
PARTICULARS	2016-17	2015-16																		
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Less: Tax	41,65,984	38,23,594																		
Net Profit	81,33,102	72,53,390																		

		Company.
II.	Information about Mr. Arun Kumar Jain	<p>➤ Back Ground, Recognition, Job Profile & Suitability: Mr. Arun Kumar Jain, aged 58 years, is Chairman & Managing Director of the Company. He is Graduate from Delhi University. He got engaged in business activities just after his graduation. He has a vast experience of more than two decades. He visited many countries in search of new business opportunities and imports copper and aluminium from Nepal, Sri Lanka, China, Bhutan & UAE.</p> <p>Along-with increasing in size of the Company day by day the responsibilities of Chairman & Managing Director are also increasing. In other Companies in this industries Managerial persons are drawing salary five to ten times or more of our Company.</p> <p>Mr. Arun Kumar is also a Promoter and Major Shareholders of Company. At present he is holding 13.04% Equity Shares of Company. At present he is drawing Rs. 35000/- Per Month salary from Company along with other allowances & benefits on actual basis.</p> <p>➤ <u>PROPOSED REMUNERATION:</u></p> <p>Salary: Rs. 18,00,000/- Per Annum</p> <p>Other Allowances: Upto Rs. 6,00,000/- Per Annum</p> <p>Other Benefits: Mr. Arun Kumar Jain, Chairman and Managing Director, shall also be entitled to such other benefits, schemes, privileges and amenities as are granted to senior executives of the Company in accordance with the Company's practices, rules and regulations in force from time to time.</p> <p>Note: 1. Salary includes House Rent Allowance & Conveyance Allowance.</p> <p>2. Other Allowances like travelling allowance, medical Reimbursement etc. will be on actual basis subject to Maximum Rs. 600,000/- Per Annum.</p>
III.	OTHER INFORMATION	<p>The Management of Company is focusing on increase in turnover of the Company. In F.Y. 2016-17 Company has crossed the turnover of Rs. 350 Crores. But due to some negative market element like demonetization etc. the Company could not achieve the expected profit margin on increasing turnover. Therefore, the profits of Company are inadequate and in accordance with the provisions of Companies Act, 2013, for</p>

		giving the proposed remuneration to Chairman & Managing Director ordinary resolution is to be passed by shareholders. In coming years Company will do efforts to increase the profits with increasing the turnover.
IV	Disclosures:	Additional information is given in Corporate Governance Report.

None of the Director or KMP and their relatives other than Mr. Arun Kumar Jain is interested in resolution to be passed in Item no. 4.

By Order of the Board of Directors
For, **B.C. Power Controls Limited**

Date: September 01, 2017
Place: New Delhi

sd/-
(Naveen Kumar)
Company Secretary & Compliance Officer
M. NO.: ACS-33304

DIRECTORS' REPORT

To,

The Members,
B.C. Power Controls Limited

Your Directors have the pleasure of presenting the Eighth Annual Report of the Company on the business and operations of the Company, together with Audited Statement of Accounts for the year ended March 31, 2017.

FINANCIAL RESULTS

The Company's performance during the financial year ended March 31, 2017 as compared to the previous financial year is summarized as below:

(Amount in Rs.)

<u>PARTICULARS</u>	<u>2016-17</u>	<u>2015-16</u>
<u>Revenue</u>		
Revenue from operations	3,54,08,60,420	2,46,48,08,312
Other Income	16066588	2,93,69,204
Total Income	3,55,69,27,008	2,49,41,77,516
<u>Expenditure</u>		
Cost of Raw Material Consumed	1,07,17,09,075	1,12,99,43,387
Purchase of Stock in Trade	2,37,57,06,638	1,25,49,10,674
Change in Inventories	3,70,22,284	48,32,504
Employee Benefit Expenses	69,42,784	81,31,206
Finance Cost	1,22,68,979	1,72,48,054
Depreciation	66,88,892	79,84,140
Other Expenses	3,42,89,270	6,00,50,567
Total Expenses	3,54,46,27,922	2,48,31,00,532

Profit Before Tax	1,22,99,086	1,10,76,984
Less: Tax	41,65,984	38,23,594
Net Profit	81,33,102	72,53,390

NATURE OF BUSINESS

The Company is engaged in manufacturing and trading activities. Company manufactures and trades ferrous and non ferrous items metal items, which includes wires & cables.

There was no major change in the nature of the business of the Company during the year under review.

FINANCIAL PERFORMANCE REVIEW

Your company achieved an all time high performance both in turnover and its profits. During the year under review, your Company's total revenue stood at Rs. 3,54,08,60,420/- as at 31st March, 2017 as compared to Rs. 2,49,41,77,516/- as at 31st March, 2016.

Your directors hoping the good business performance in the coming years.

FUTURE PROSPECTUS

Despite stiff competition from other countries, international buyers show preference to your company's product for its quality and timely delivery and hence your Directors are confident of achieving better working results in the coming years.

RESERVES & SURPLUS

The Company's Reserve & Surplus in the year 2017 is Rs. 11,14,51,048/- as compared to the previous year it was Rs. 10,33,17,946/-.

No Profit transferred to any specific reserve created but transferred to general reserves.

DIVIDEND

The Board of Directors has not recommended any dividend on the Share Capital of the Company for the period ended 31st March 2017 considering the current cash flow position of the Company and future funds requirement for growth of business.

DEPOSITS

During the year under review, your Company did not accept any deposits in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

LISTING ON STOCK EXCHANGES

Your Company's shares are listed on the BSE Limited (SME Platform). Annual Listing Fee for the F.Y has been paid within time.

Presently, Company has also applied for Migration from SME Platform to Main Board of BSE Limited and application is in process with BSE Limited.

CASH FLOW STATEMENT:

In conformity with the provisions of Regulation 34(2)(C) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and requirements of Companies Act the Cash flow Statement for the year ended 31.03.2017 is forming a part of Annual Report.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and the date of this report.

PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

All transactions of the Company with Related Parties are in the ordinary course of business and at arm's length. Information about the transactions with Related Parties is given in the Corporate Governance Report which forms a part of this Annual Report.

Form AOC – 2 pursuant to the provisions of Section 134 (3) (h) of the Companies Act, 2013, read with Rule 8 (2) of the Companies (Accounts) Rules, 2014 is given as **Annexure I** to this Directors' Report.

PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS UNDER SECTION 186

Particulars of loans, guarantees and investments as on 31st March, 2017 are given in the Notes to the financial statement.

DISCLOSURE RELATING TO EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any equity shares with differential rights during the year under review and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 has been furnished.

DISCLOSURE RELATING TO SWEAT EQUITY SHARE

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Rule 8(13) of the Companies (Share

Capital and Debenture) Rules, 2014 has been furnished.

DISCLOSURE RELATING TO EMPLOYEE STOCK OPTION SCHEME AND EMPLOYEE STOCK PURCHASE SCHEME

The Company has not issued any employee stock option scheme and employee stock purchase scheme and hence no information as provisions of Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 and SEBI (Employee Share Based Employee Benefits) Regulations, 2014, has been furnished.

DISCLOSURES IN RESPECT OF VOTING RIGHTS NOT DIRECTLY EXERCISED BY EMPLOYEES

There are no shares held by trustees for the benefit of employees therefore, no disclosure under Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 has been furnished.

MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL

There is no change in directors during F.Y. 2016-17.

In terms of the provisions Section 152 of the Companies Act, 2013 read with the Articles of Association of the Company, Mr. Arun Kumar Jain, Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible offered himself for reappointment.

DECLARATIONS BY INDEPENDENT DIRECTORS

Pursuant to the provisions of sub-section (7) of Section 149 of the Companies Act, 2013, the Company has received individual declarations from all the Independent Directors confirming that they fulfill the criteria of independence as specified in Section 149(6) of the Companies Act, 2013.

NUMBER OF MEETINGS OF BOARD AND COMMITTEE OF BOARD OF DIRECTORS

MEETINGS OF BOARD OF DIRECTORS

The Board of Directors met 08 times during the financial year ended March 31, 2017 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder. Directors of the Company actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

Additionally, during the financial year ended March 31, 2017 the Independent Directors held a separate meeting in compliance with the requirements of Schedule IV of the Companies Act, 2013.

COMMITTEES MEETINGS

The Audit Committee met 05 times during the financial year ended March 31, 2017. The nomination and remuneration committee met 04 times during the

financial year ended March 31, 2017. The Shareholders Grievances Committee met 04 times during the financial ended March 31, 2017 Members of the Committees discussed the matter placed and contributed valuable inputs on the matters brought before.

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2017, the Board of Directors hereby confirms that:

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The Directors had selected such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2017 and of the profits of the Company for the year ended on that date;
3. The Directors had taken proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors has prepared annual accounts of the Company have been prepared on a going concern basis;
5. The Directors had laid down internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
6. The Directors had devised proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDIT COMMITTEE

An Audit Committee is in existence in accordance with the provisions of Section 177 of the Companies Act, 2013. Kindly refer to the section on Corporate Governance, under the head, 'Audit Committee' for matters relating to constitution, meetings and functions of the Committee.

NOMINATION AND REMUNERATION COMMITTEE

The Company has constituted a Nomination and Remuneration Committee and formulated the criteria for determining the qualification, positive attributes and independence of a Director (the Criteria). The Nomination and Remuneration Committee has recommended to the Board a policy relating to the remuneration for Directors, Key Managerial Personnel and other employees, as required under Section 178 (1) of the Companies Act, 2013.

Kindly refer section on Corporate Governance, under the head, 'Nomination and Remuneration Committee' for matters relating to constitution, meetings, functions of the Committee and the remuneration policy formulated by this Committee.

PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

Pursuant to applicable provisions of the Companies Act, 2013 and the Listing Agreement with Stock Exchanges, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the criteria for performance evaluation of the entire Board of the Company, its Committees and Individual Directors, including Independent Directors.

A structured questionnaire has been prepared, covering various aspects of the functioning of the Board and its Committee, such as, adequacy of the constitution and composition of the Board and its Committees, matters addressed in the Board and Committee meetings, processes followed at the meeting, Board's focus, regulatory compliances and Corporate Governance, etc.

Similarly, for evaluation of Individual Director's performance, the questionnaire covers various aspects like his/ her profile, contribution in Board and Committee meetings, execution and performance of specific duties, obligations, regulatory compliances and governance, etc. Board members had submitted their response on a scale of 5 (excellent) – 1 (poor) for evaluating the entire Board, respective Committees of which they are members and of their peer Board members, including Chairman of the Board. The Independent Directors had met separately without the presence of Non-Independent Directors and the members of management and discussed, inter-alia, the performance of non Independent Directors and Board as a whole and the performance of the Chairman of the Company after taking into consideration the views of executive and Non-Executive Directors.

The Nomination and Remuneration Committee has also carried out evaluation of every Director's performance.

The performance evaluation of all the Independent Directors have been done by the entire Board, excluding the Director being evaluated. On the basis of performance evaluation done by the Board, it shall be determined whether to extend or continue their term of appointment, whenever the respective term expires.

The Directors expressed their satisfaction with the evaluation process.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

As per the provisions of Section 135 of the Companies Act, 2013, constitution of Corporate Social Responsibility (CSR) Committee and matters relating to it is not applicable to Company. Hence there is no information regarding it.

OTHER BOARD COMMITTEES

For details of other board committees viz. Shareholders/ Investors Grievance Committee, kindly refer to the section on Corporate Governance.

VIGIL MECHANISM FOR THE DIRECTORS AND EMPLOYEES

The Company has established a vigil mechanism, through a Whistle Blower Policy, where Directors and employees can voice their genuine concerns or grievances about any unethical or unacceptable business practice. A whistle-blowing mechanism not only helps the Company in detection of fraud, but is also used as a corporate governance tool leading to prevention and deterrence of misconduct.

It provides direct access to the employees of the Company to approach the Compliance Officer or the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization.

The Whistle Blower Policy is disclosed on the website of the Company at www.bcpowercontrols.com.

RISK MANAGEMENT POLICY

The Board of Directors of the Company has formulated a Risk Management Policy which aims at enhancing shareholders' value and providing an optimum risk reward thereof. The risk management approach is based on a clear understanding of the variety of risks that the organization faces, disciplined risk monitoring and measurement and continuous risk assessment and mitigation measures.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls related to financial statement. During the year, such controls were tested and no reportable material weaknesses were observed for inefficiency or inadequacy of such controls. Some of the controls are outlined below:

- The Company has adopted accounting policies, which are in line with the Accounting Standards and other applicable provisions of the Companies Act, 2013;
- Changes in policies, if any, are approved by the Audit Committee in consultation with the Auditors;
- In preparing the financial statement, judgment and estimates have been made based on sound policies. The basis of such judgments and estimates are approved by the Auditors and the Audit Committee;

PARTICULARS OF EMPLOYEES AND REMUNERATION

Your Directors appreciate the significant contribution made by the employees to the operations of your Company during the period.

The information required on particulars of employees as per Section 197(12) of the Companies Act, 2013 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is given in a separate **Annexure II** to this Directors' Report.

As per the provisions contained in the proviso to Section 136(1) of the Companies Act, 2013, the some of the aforesaid particulars are not being sent as a part of this

Annual Report. Any Member interested in obtaining a copy of the same may write to the Company Secretary at the registered office of the Company.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company has not received any complaint of harassment till date.

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended March 31, 2017 made under the provisions of Section 92(3) of the Act is attached as **Annexure III** which forms part of this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

Foreign Exchange Inflow: Rs. 31,87,81,888/-

Foreign Exchange Outflow: Rs: 28,54,23,810/-

CORPORATE GOVERNANCE

Being the Company is listed on SME Board of BSE Limited, so the Company is exempted under Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to comply the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Even though the Company voluntarily align with the Corporate Governance Section of the Listing Agreement. A report on Corporate Governance and the certificate from the Secretarial Auditor regarding compliance with the conditions of Corporate Governance have been furnished in the Annual Report and form a part of the Annual Report.

MANAGEMENT AND DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis report has been separately furnished in the Annual Report and forms a part of the Annual Report.

AUDITORS AND THEIR REPORTS

The matters related to Auditors and their Reports are as under:

OBSERVATIONS OF STATUTORY AUDITORS' ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

The auditor's report does not contain any qualification, reservation or adverse remark or Disclaimer.

STATUTORY AUDITORS APPOINTMENT

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Garg Bros & Associates, Chartered Accountants, the Statutory Auditors of the Company, will hold office upto the conclusion of the Eleventh (11th) Annual General Meeting.

However, their appointment as Statutory Auditors of the Company is subject to ratification by the Members at every Annual General Meeting. The Company has received a certificate from the said Auditors that they are eligible to hold office as the Auditors of the Company and are not disqualified for being so appointed.

Necessary resolution for ratification of appointment of the said Auditors is included in the Notice of Annual General Meeting for seeking approval of members.

SECRETARIAL AUDIT REPORT FOR THE YEAR ENDED MARCH 31, 2017

As required under provisions of Section 204 of the Companies Act, 2013, the report in respect of the Secretarial Audit carried out by M/s Shailly Goel & Company, Company Secretaries in Form MR-3 for the FY 2016-17 is attached as **Annexure IV** which forms part of this Report. The said report does not contain any adverse observation or qualification requiring explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

ACKNOWLEDGEMENTS AND APPRECIATION

Your Directors take this opportunity to thank the customers, suppliers, bankers, business partners/associates, financial institutions and various regulatory authorities for their consistent support/encouragement to the Company.

Your Directors would also like to thank the Members for reposing their confidence and faith in the Company and its Management.

By Order of the Board of Directors
For, **B.C. Power Controls Limited**

Sd/-

Date: September 01, 2017

Place: New Delhi

(Arun Kumar Jain)
Chairman & Managing Director
DIN: 00438324

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship:	Not applicable
(b) Nature of contracts/arrangements/transactions:	Not applicable
(c) Duration of the contracts / arrangements/transactions:	Not applicable
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Not applicable
(e) Justification for entering into such contracts or arrangements or transactions	Not applicable
(f) Date(s) of approval by the Board:	Not applicable
(g) Amount paid as advances, if any:	Not applicable
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:	Not applicable

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship:	Bon Lon Steels Private Limited Mr. Arun Kumar Jain, Managing Director Company is Director and Shareholder & Mr. Rajat Jain, Whole Time Director of Company is
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	Member of Bonlon Steels Private Limited
(b) Nature of contracts/arrangements/transactions:	1. Purchase of Goods 2. Sale of Goods 3. Services (Job Work) 4. Commission etc.
(c) Duration of the contracts / arrangements/transactions:	F.Y. 2016-17
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Transactions at Market Price on prevalent market conditions
(e) Date(s) of approval by the Board, if any:	16.04.2016
(f) Amount paid as advances, if any:	Nil as on 31.03.2017

(a) Name(s) of the related party and nature of relationship:	Smita Global Private Limited 1. Mr. Arun Kumar Jain, Managing Director of Company is Shareholder Of Smita Global Pvt. Ltd.
(b) Nature of contracts/arrangements/transactions:	1. Purchase of Goods 2. Sale of Goods 3. Commission etc.
(c) Duration of the contracts / arrangements/transactions:	F.Y. 2016-17
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Transactions at Market Price on prevalent market conditions
(e) Date(s) of approval by the Board, if any:	16.04.2016
(f) Amount paid as advances, if any:	Nil as on 31.03.2017

By Order of the Board of Directors
For, **B.C. Power Controls Limited**

Sd/-

Date: September 01, 2017
Place: New Delhi

(Arun Kumar Jain)
Chairman & Managing Director
DIN: 00438324

ANNEXURE II

Disclosure in the Board's Report under Rule 5 of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

(i)	The Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2016-17	Director's Name	Ratio to mean remuneration (As on 31/03/2017)	
		Arun Kumar Jain	1.17 : 1	
		Rajat Jain	1.17 : 1	
(ii)	The Percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2016-17 compared to 2015-16.	Director's/CFO/CS name	Percentage increase in remuneration	
		Arun Kumar Jain	-	
		Rajat Jain	16.67%	
(iii)	Percentage increase in the median remuneration of employees in the financial year 2016-17 compared to 2015-16*	07.70%		
(iv)	Number of permanent employees on the rolls of the company	As on 31.03.2017	As on 31.03.2016	
		35	32	
(v)	Explanation on the relationship between average increase in remuneration of Directors and the company performance.	The Company's overall turn-over Increased by 40% during the year while the increase in remuneration was 08.00% .		
(vi)	Comparison of the remuneration of the Key Managerial Personnel against the performance of the company	Remuneration of Key Managerial personnel was Rs.11,86,500/- for the financial year 2016-17 i.e 0.034% of the turnover of the company.		
(vii)	Variation in	Details	31.03.2017	31.03.2016
		Market Capitalization	35.22 Cr	51.51 Cr
		Price Earning Ratio**	43.41	70.65
		Percentage Increase/decrease of market quotations	-	-

		Net worth of the Company	Rs.22.91 Cr	Rs.22.09Cr.
(viii)	Average percentile increase in salaries of Employees other than managerial personnel in 2016-17 as compared to 2015-16	05.00%		
	Average percentile increase in managerial remuneration in 2016-17	08.00%		
	Justification for increase	Increase in Responsibilities with increase in Turnover of Company		
(ix)	Comparison of each remuneration of the Key Managerial Personnel against the performance of the Company	Name of Key Managerial personnel	Remuneration for the year ended 31/03/2017	Comparison against performance of the Company
		Arun Kumar Jain	4,20,000	Avg.
		Rajat Jain	4,20,000	Avg.
		Naveen Kumar	3,46,500	Avg.
(x)	Key parameter for any variable component of remuneration availed by the Director's	No variable component		
(xi)	Ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess the highest paid director during the year	0.7 : 1		

The Board of Directors of the company affirms that the remuneration is as per the remuneration policy of the company.

* Remuneration of employees as on 31/03/2017 and 31/03/2016.

** P/E ratio calculated on Market Price.

By Order of the Board of Directors
For, **B.C. Power Controls Limited**

Sd/-

Date: September 01, 2017

Place: New Delhi

(Arun Kumar Jain)
Chairman & Managing Director
DIN: 00438324

ANNEXURE III

EXTRACT OF ANNUAL RETURN (MGT-9)

As on financial year ended on March 31, 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	Corporate Identification Number (CIN)	L31300DL2008PLC179414
2.	Registration Date	12/06/2008
3.	Name of the Company	B.C. POWER CONTROLS LIMITED
4.	Category/Sub-Category of the Company	Company Limited by Shares/Indian Non- Government Company
5.	Address of the Registered office and contact details	7A/39, WEA Channa Market, Karol Bagh, New Delhi- 110005. Email: info@bonlongroup.com
6.	Whether listed company	Yes
7.	Name, Address and Contact details of Register and Transfer Agent	Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis Apartments (Next To Keys Hotel), Marol Maroshi Road, Andheri East, Mumbai 400059 Ph : 02240430261, 02240430200 Fax : 02228475207 Email ID : info@bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No	Name and Description of main products/ services	NIC Code of the Product/service	% to total turnover of the company
1.	Manufacture of Insulated Wire and Cable	27320	33%
2.	Trading Ferrous & Non Ferrous Metal	46620	52%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-

S. No	Name and Address of the Company	CIN/G LN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
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1.	NA	NA	NA	NA	NA
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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year i.e. 01/04/2016				No. of Shares held at the end of the year i.e. 31/03/2017				% Changes during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	2946000	0	2946000	25.0510	2946000	0	2946000	25.0510	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	3062000	0	3062000	26.0374	3614000	0	3614000	30.7313	4.6939
e) Bank/FI	0	0	0	0	0	0	0	0	0
f) Any Other Directors & their relatives, societies, partnership firm, RBI	0	0	0	0	0	0	0	0	0
Sub-total (A) (1)	6008000	0	6008000	51.0884	6560000	0	6560000	55.7823	4.6939
(2) Foreign									
a) NRIs – Individual	0	0	0	0.00	0	0	0	0.00	0.00
b) Other-Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies	0	0	0	0.00	0	0	0	0.00	0.00

Crop.										
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00	
e) Any Other Directors & their relatives, societies, partnership firm, RBI	0	0	0	0.00	0	0	0	0.00	0.00	
Sub-total (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00	
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	6008000	0	6008000	51.0884	6560000	0	6560000	55.7823	4.6939	
B. Public Shareholding										
1. Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0.00	0	
b) Banks/FI	0	0	0	0	0	0	0	0	0	
c) Central Govt.	0	0	0	0.00	0	0	0	0	0.00	
d) State Govt.(s)	0	0	0	0.00	0	0	0	0.00	0.00	
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00	
f) Insurance Companies	0	0	0	0	0	0	0	0	0	
g) FIIs	0	0	0	0	0	0	0	0	0	
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00	
Category of Shareholders	No. of Shares held at the beginning of the year i.e. 01/04/2016				No. of Shares held at the end of the year i.e.31/03/2017				% Changes during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
i) Others (Market Maker)	40000	0	40000	0.3401	0	0	0	0	(0.3401)	
(i-a) Foreign Portfolio Investor –II	0	0	0	0	0	0	0	0.00	0	
Sub-total (B) (1)	40000	0	40000	0.3401	0	0	0	0	(0.3401)	
2.Non-Institutions										

a) Bodies Corp.									
i) Indian	280000	0	28000 0	2.3810	228 600 0	0	228600 0	19.43 88	17.0 578
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individual	0	0	0	0.00	0	0	0	0.00	0.00
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	284000	0	28400 0	2.4150	220 000	0	220000	1.870 8	(0.5 442)
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	5148000	0	51480 00	43.775 5	269 200 0	0	269200 0	22.89 12	(20. 884 4)
c) Other (specify)	0	0	0	0	0	0	0	0	0
(c-i) Clearing Members	0	0	0	0	200 0	0	2000	0	0.01 70
(c-ii) Non-Resident Indians	0	0	0	0	0	0	0	0	0
Sub-total (B) (2):-	5712000	0	57120 00	48.571 4	520 000 0	0	520000 0	44.2 177	(4.3 537)
Total Public Shareholding (B)=(B)(1)+ (B)(2)	5752000	0	57120 00	48.911 5	520 000 0	0	520000 0	44.2 177	4.69 39
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	117600 00	0	1176 0000	100	117 600 00	0	117600 00	100	0.00

(ii) Shareholding of Promoters

Name of Shareholders	No. of Shares held at the beginning of the year i.e. 01.04.2016			No. of Shares held at the end of the year i.e. 31.03.2017			% change in shareholding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Mr. Arun Kumar Jain	1533000	13.0357%	Nil	1533000	13.0357%	Nil	0%
Harshit Promoters Private	1356000	11.5306%	Nil	1356000	11.5306%	Nil	0%
Vinco Metals Pvt. Ltd.	1224000	10.4082%	Nil	1304000	11.0884%	Nil	0.6802%
Mr. Harshit Jain	978000	8.3163%	Nil	978000	8.3163%	Nil	0%
Bon Lon Securities Ltd	308000	2.6190%	Nil	402000	3.4183%	Nil	0.7993%
Ankit Jain	276000	2.3469%	Nil	276000	2.3469%	Nil	0%
Saloni Jain	135000	1.1480%	Nil	135000	1.1480%	Nil	0%
Bon Lon Pvt Ltd	114000	0.9694%	Nil	316000	2.6871%	Nil	1.7177%
Harshit Finvest Pvt. Ltd.	60000	0.5102%	Nil	150000	1.2755%	Nil	0.7653%

Smita Jain	15000	0.1276 %	Nil	15000	0.1276%	Nil	0%
Rita Jain	9000	0.0765 %	Nil	9000	0.0765%	Nil	0%
Smita Global Private Limited	Nil	0%	Nil	86000	0.7313%	86000	0.7313%
TOTAL	6008 000	51.08 83%	NIL	6560 000	55.7823 %	NIL	4.6938%

iii) Change in Promoters' Shareholding

Sl.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	MR. ARUN KUMAR JAIN	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	1533000	13.0357%	1533000	13.0357%
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change	-	-
	At the end of the year	1533000	13.0357%	1533000	13.0357%

Sl.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	HARSHIT PROMOTERS PRIVATE LTD.	No. of shar	% of total shares of	No. of sha	% of tota
2.					

		es	the company	res	1 shares of the company
	At the beginning of the year	1356000	11.5306%	1356000	11.5306%
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change	-	-
	At the end of the year	1356000	11.5306%	1356000	11.5306%

Sl.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
3.	VINCO METALS PVT. LTD.	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1224000	10.4082%	1224000	10.4082%
	Purchase of Shares on 29.03.2017	80000	0.6802%	1304000	11.0884%
	At the end of the year	1304000	11.0884%	1304000	11.0884%

Sl.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
4.	MR. HARSHIT JAIN	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

	At the beginning of the year	978000	8.3163%	978000	8.3163%
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change	-	-
	At the end of the year	978000	8.3163%	978000	8.3163%

Sl.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	BON LON SECURITIES LTD	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
5.	At the beginning of the year	308000	2.6190%	300000	2.5510%
	Purchase of Shares on 29.03.2017	94000	0.7993%	402000	3.4184%
	At the end of the year	402000	3.4184%	402000	3.4184%

Sl.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	ANKIT JAIN	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
6.	At the beginning of the year	276000	2.3469%	276000	2.3469%
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/	No Change	No Change	-	-

	sweat equity etc)				
	At the end of the year	276000	2.3469%	276000	2.3469%

Sl.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	SALONI JAIN	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
7.	At the beginning of the year	135000	1.1480%	135000	1.1480%
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change	-	-
	At the end of the year	135000	1.1480%	135000	1.1480%

Sl.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	BON LON PVT LTD	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
8.	At the beginning of the year	114000	0.9694%	114000	0.9694%
	Purchase of Shares on 22.03.2017	2000	0.017%	116000	0.9864%
	Purchase of Shares on 29.03.2017	200000	1.7007%	316000	2.6871%
	At the end of the year	316000	2.6871%	316000	2.6871%

Sl.	HARSHIT FINVEST PVT. LTD.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
-----	----------------------------------	---	--	---	--

9.		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	60000	0.5102%	60000	0.5102%
	Purchase of Shares on 29.03.2017	90000	0.7653%	150000	1.2755%
	At the end of the year	150000	1.2755%	150000	1.2755%

Sl.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
10.	SMITA JAIN	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	15000	0.1276%	15000	0.1276%
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change	-	-
	At the end of the year	15000	0.1276%	15000	0.1276%

Sl.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
11.	RITA JAIN	No. of shares	% of total shares of the company	No. of shares	% of total shares of

					the company
	At the beginning of the year	9000	0.0765%	9000	0.0765%
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc)	No Change	No Change	-	-
	At the end of the year	9000	0.0765%	9000	0.0765%

Sl.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	SMITA GLOBAL PRIVATE LIMITED	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
12.	At the beginning of the year	-	-	-	-
	Purchase of Shares on 29.03.2017	86000	0.7313	86000	0.7313
	At the end of the year	86000	0.7313	86000	0.7313

(iv) Shareholding of top ten shareholders As On March 31, 2017 (other than Directors, Promoters and holders of GDRs and ADRs)

Sl.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year i.e. 01.04.2016		Shareholding at the end of the year 31.03.2017		Net changes during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

			y		e compa ny		
1.	ADINATH CAPITAL SERVICES LIMITED	28000	0.24	684000	5.82%	656000	5.58%
2.	ITJ RETAILS PVT. LTD.	376000	3.20%	664000	5.65%	288000	2.45%
3.	ACE MATRIX SOLUTION LTD.	116000	0.99%	530000	4.51%	414000	3.52%
4.	BLOSSOM IMPEX PRIVATE LIMITED	4000	0.03%	234000	1.99%	23000	1.96%
5.	ANIS AHMAD BURNEY	104000	0.88%	104000	0.88%	-	Nil
6.	UMA AGARWAL	96000	0.82%	96000	0.82%	-	Nil
7.	ARPIT AGARWAL	96000	0.82%	96000	0.82%	-	Nil
8.	SATISH AGARWAL	96000	0.82%	96000	0.82%	-	Nil
9.	APOORV AGARWAL	96000	0.82%	96000	0.82%	-	Nil
10.	MADHUBALA JAIN	64000	0.54%	64000	0.54%	-	Nil

Note: Being the Company is Listed on Stock Exchange, so to provide date wise change in shareholding of shareholders is not possible.

(v) Shareholding of Directors and Key Managerial Personnel

S.No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.	Arun Kumar Jain				
	At the beginning of the year	1533000	13.04%	1533000	13.04%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	No Change	No Change	-	-
	At the end of the year	1533000	13.04%	1533000	13.04%
2.	Rajat Jain				
	At the beginning of the year	Nil	Nil	Nil	Nil

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	No Change	No Change	-	-
	At the end of the year	Nil	Nil	Nil	Nil
3.	Surender Pal Singh Chauhan				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	No Change	No Change	-	-
	At the end of the year	Nil	Nil	Nil	Nil
4.	Anil Kumar Jain				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	No Change	No Change	-	-
	At the end of the year	Nil	Nil	Nil	Nil
5.	Himani Jain				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	No Change	No Change	-	-
	At the end of the year	Nil	Nil	Nil	Nil
6.	Naveen Kumar				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	No Change	No Change	-	-
	At the end of the year	Nil	Nil	Nil	Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	24,50,85,693	NIL	NIL	24,50,85,693
ii) Interest due but not paid	/-			/-
iii) Interest accrued but not due				
Total (i+ii+iii)	24,50,85,694/-	NIL	NIL	24,50,85,694/-
Change in Indebtedness during the financial year				
· Addition	5,45,61,781/-	NIL	NIL	5,45,61,781/-
· Reduction	-			
Net Change	12,61,01,387	NIL	NIL	5,45,61,781/-
Indebtedness at the end of the financial year				
i) Principal Amount	29,96,47,474	NIL	NIL	29,96,47,474
ii) Interest due but not paid	/-			/-
iii) Interest accrued but not due				
Total (i+ii+iii)	29,96,47,474/-	NIL	NIL	29,96,47,474/-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole Time Directors and/or Manager (Per Annum)

S.No	Particulars of Remuneration	Total Amount (in Rs)
Arun Kumar Jain (Chairman & Managing Director)		
1.	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4,20,000/-
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-

2.	Stock Option	-
3.	Sweat Equity	-
4.	Commission	-
	- as % of profit	-
	- others, specify	-
5.	Others, please specify	-
	Total(A)	4,20,000/-
	Ceiling as per the Act	614954/-

S.No	Particulars of Remuneration	Total Amount (in Rs)
Rajat Jain (Whole Time Director/ CFO)		
1.	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4,20,000/-
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-
2.	Stock Option	-
3.	Sweat Equity	-
4.	Commission	-
	- as % of profit	-
	- others, specify	-
5.	Others, please specify	-
	Total(A)	4,20,000/-
	Ceiling as per the Act	614954/-

B. Remuneration to other Directors

Particulars of Remuneration	Name of Directors			Total Amount (In Rs)
1. Independent Directors	Surender Pal Singh Chauhan	Anil Kumar Jain	Himani Jain	
Fee for attending board/committee Meetings	Nil	Nil	Nil	Nil
Commission	Nil	Nil	Nil	Nil
Others, please specify	Nil	Nil	Nil	Nil
Total (1)	Nil	Nil	Nil	Nil
2. Other Non-Executive Directors	-	-		
Fee for attending board/committee Meetings	Nil	Nil	Nil	Nil

Commission	Nil	Nil		Nil
Others, please specify	Nil	Nil		Nil
Total (2)	Nil	Nil	Nil	Nil
Total B2= (1+2)				Nil
Total Managerial Remuneration (A+B)				8,40,000/-
Over All Ceiling as per the Act being 1% of the Net Profits of the Company calculated as per Section 198 of the Company Act, 2013).				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WD

(Per Annum)

S. No	Particulars of Remuneration	Key Managerial Personnel			Total Amount (In Lacs)
		CEO	Company Secretary	CFO	
1.	Gross Salary				
	(a) Salary as per provisions Contained in Section 17(1) of the Income-Tax Act, 1961		3,46,500/-	-	3,46,500/-
	(b) Value of perquisites u/s 17(2) Income-Tax Act, 1961	-	-	-	
	(c) Profits in lieu of Salary under Section 17(3) Income-Tax Act, 1961		-	-	
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission				
	- as% of profit	-	-	-	-
	- Others specify....				
5.	Others, please specify	-	-	-	-
	Total	-	3,46,500/-		3,46,500/-

Note: 1. Company don't have any CEO.

2. Post of CFO & WTD is holding same person, so the his remuneration given above in WTD column and not given in CFO column.

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Types	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding	Authority (RD/NCLT/COURT)	Appeal made, if any
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			fees imposed	T)	(give Detail s)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICER IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

By Order of the Board of Directors
For, **B.C. Power Controls Limited**

Sd/-

Date: September 01, 2017
Place: New Delhi

(Arun Kumar Jain)
Chairman & Managing Director
DIN: 00438324

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies (Appointment and Remuneration of Managerial Personnel) Rules,
2014]

To,
The Members,
B.C. Power Controls Limited
7A/39, WEA CHANNA MARKET
KAROL BAGH
NEW DELHI- 110005

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **B.C. Power Controls Limited**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **B.C. Power Controls Limited's** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2017** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **B.C. Power Controls Limited** for the financial year ended on **31st March, 2017** according to the provisions of:

- (i). Companies Act, 2013 and the rules made thereunder.
- (ii). The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder.
- (iii). The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder.
- (iv). Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct

Investment and External Commercial Borrowings (ECB). - Not Applicable during the Audit period

- (v). The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- (i). The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
 - (ii). The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.
 - (iii). The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. - Not Applicable during the Audit period
 - (iv). The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999. - Not Applicable during the Audit period
 - (v). The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. - Not Applicable during the Audit period
 - (vi). The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - (vii). The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. - Not Applicable during the Audit period
 - (viii). The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. - Not Applicable during the Audit period

We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The list of major head/groups of Acts, Laws and Regulations as applicable to the Company is given as under:

- (i) Factories Act, 1948;
- (ii) Labour Laws and other incidental laws related to labour and employees appointed by the Company either on its payroll or on contractual basis as related to wages, gratuity, provident fund, ESIC, compensation etc.;
- (iii) Acts prescribed for prevention and control of pollution and Environmental protection;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards on Meetings of Board of directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

-
- (ii) The Listing Agreements and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

- (i). The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act,
- (ii). Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes

We further report that based on the information received and records maintained by the Company, there are adequate systems and processes in the Company, commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there has not been any such activity having a major bearing on the Company's affairs in pursuance of the above referred laws rules, regulations, guidelines etc.

For Shailly Goel & Co.
Practicing Company Secretaries

Sd/-
Shailly Goel
Company Secretary
FCS No: 8769
C.P. No.: 9196

Date: 18th August, 2017
Place: New Delhi

Note: This report to be read with our letter of even date which is annexed as 'Annexure A' and forms integral part of this report.

‘ANNEXURE A’

To,
The Members,
B.C. POWER CONTROLS LIMITED
7A/39, WEA CHANNA MARKET
KAROL BAGH
NEW DELHI- 110005

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of event etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Shailly Goel & Co.
Practicing Company Secretaries

Sd/-

Shailly Goel
Company Secretary
FCS No: 8769
C.P. No.: 9196

Date: 18th August, 2017
Place: New Delhi

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This report discusses and analyses the performance for the year ended 31st March 2017.

OVERALL REVIEW OF OPERATIONS:

The company is in the business of Manufacturing and Trading of Electric Items (Wires & Cables). The Company achieved a turnover of Rs. 355.69 Crores. The operational profits have improved on account of optimizing all the operations of the company.

INDUSTRY:

The Electric industry plays a vital role in the economy of the country by contributing to GDP, generating employment and earning foreign exchange. Besides, there are a large number of industries dependent on this sector.

OPPORTUNITIES AND THREATS:

Any power related infrastructure right from power generation, transmission and distribution - everything has to pass through the wires and cables. Wires and cables are used in almost every industry i.e.. infrastructure project, building, hotel, mall, multiplex or railways etc.

But opportunities always give rise to the competition and that's why the industry is becoming competitive. There are new companies coming up in this segment.

OUTLOOK:

The company is taking all efforts to improve the quality of its products to get more orders at competitive rates. Due to bulk orders and bargain power Company is able to quote better rates and maintain high quality & productivity of the products traded. Barring unforeseen circumstances the company is confident of achieving better results in the current year.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has a proper and adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or

disposition and those transactions are authorized, recorded and reported correctly. The internal control is exercised through documented policies, guidelines and procedures. It is supplemented by an extensive program of internal audits conducted by Internal Auditor appointed in pursuance of applicable Laws. The audit observations and corrective action taken thereon are periodically reviewed by the audit committee to ensure effectiveness of the internal control system. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of persons.

FINANCIAL AND OPERATIONAL PERFORMANCE:

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and Generally Accepted Accounting Principles in India. Please refer Directors' Report in this respect.

HUMAN RESOURCES/INDUSTRIAL RELATIONS:

The Company's HR philosophy is to establish and build a high performing organization, where each individual is motivated to perform to the fullest capacity to contribute to developing and achieving individual excellence and departmental objectives and continuously improve performance to realize the full potential of our personnel.

CAUTIONARY STATEMENT:

Statements made herein describing the Company's expectations or predictions are "forward-looking statements". The actual results may differ from those expected or predicted. Prime factors that may make a difference to the Company's performance include market conditions, input costs, govt. regulations, economic development within/outside country etc.

CORPORATE GOVERNANCE

Your Company firmly believes that maintaining the highest standards of Corporate Governance is the implicit rule that determines a management's ability to make sound decisions and to perform efficiently and ethically in the best interest of its shareholders and other stakeholders to create value for all.

The philosophy of Corporate Governance is a principle based approach as codified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, encompassing the fundamentals of rights and roles of various stakeholders of the Company, disclosure, transparency and board responsibility.

Your Company is listed on SME Board of BSE Limited and as per Regulation 15 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Companies Listed on SME Exchange are exempted from Corporate Governance Section of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Even though the Company voluntarily keep itself adhere with General Corporate Requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A report on Corporate Governance Compliance of your Company for the year ended March 31, 2017 is as below:

1. BOARD OF DIRECTORS:

Your Company has the combination of Executive and Non-Executive Directors in conformity with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company's Board consists of five Directors having considerable professional

experience in their respective fields. Out of them three are Independent Directors (including woman director), two are Executive Directors (including Chairman).

As per the declarations received by the Company from each of the Directors, none of them are disqualified under Section 164(2) of the Companies Act, 2013.

The Independent Directors of the Company are in compliance with the provisions of Regulation 25 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, disclosures have been made by the Directors regarding their Chairmanships/ Memberships of the mandatory Committees of the Board and that the same are within the maximum permissible limit as stipulated in 25 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Composition of the Board and category of Directors

- Mr. Arun Kumar Jain - Chairman & Managing Director
- Mr. Rajat Jain – Executive Director
- Mr. Anil Kumar Jain - Independent Director
- Mr. Surender Pal Singh Chauhan - Independent Director
- Ms. Himani Jain- Independent Director

Eight Board Meetings were held during the year on 16.04.2016, 30.05.2016, 20.07.2016, 01.09.2016, 14.11.2016, 19.11.2016, 27.02.2017, 16.03.2017.

Also, a separate meeting of Independent Directors was held on March 31, 2017, which was attended by the following Independent Directors:

- Mr. Anil Kumar Jain - Independent Director
- Mr. Surender Pal Singh Chauhan - Independent Director
- Ms. Himani Jain- Independent Director

None of Directors are related to each other in terms of the definition of 'relative' given under Companies Act, 2013.

None of the Independent Directors has any pecuniary relationship, transaction or association with the Company, save and except professional services rendered by certain firms in which Independent Directors are partners, on an arms length basis.

2. ANNUAL GENERAL MEETING

The Annual General Meeting for the year ended 31st March, 2016 was held on 30 September, 2016. All the Directors had attended the meeting.

3. CODE OF CONDUCT:

The Board has adopted a code of conduct for all Board members and senior management of the company. The term senior management means personnel of the company who are members of its core management team excluding Board of Directors. Normally this would comprise all members of management one level below the executive directors, including all functional heads. The code has been

circulated to all members of the Board and senior management and the compliance of the same has been affirmed by them. A declaration signed by the Chairman and Managing Director is given below.

I hereby confirm that: “The Company has obtained from all the members of the Board and senior management, affirmation that they have complied with the code of conduct for directors and senior management in respect of the financial year 2016-17”

Sd/-
(Arun Kumar Jain)
Chairman & Managing Director

4. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading as well as a Code of Corporate Disclosure Practices (Code), as prescribed by the SEBI Regulations in this regard. The Compliance Officer is responsible for monitoring adherence to the rules for the preservation of Unpublished Price Sensitive Information, pre-clearance of trades, monitoring of trades and implementation of the Code for trading in Company's securities, under the overall supervision of the Board. All Directors and employees, who could be privy to the Unpublished Price Sensitive Information of the Company, are governed by this Code.

Mr. Naveen Kumar, Company Secretary, has been appointed as the Compliance Officer for the purpose of this Code.

5. CEO/CFO CERTIFICATION:

The Managing Director/CEO and CFO has certified to the Board of Directors, inter alia, the accuracy of financial statements and adequacy of internal controls for the financial reporting purpose as required under Clause SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March, 2017. Certification from CEO/CFO is annexed herewith this report, which is also forwarded to the Stock Exchange, where the securities of the Company are listed as a part of Annual Report.

6. COMMITTEES

Company has constituted an Audit Committee, a Nomination and Remuneration Committee and Shareholder Grievances Committee. The functioning of each of these Committees is regulated by the specific terms of reference, roles and responsibilities and powers detailed in their respective Charters.

The Company Secretary of the Company acts as the Secretary to these Committees.

The Minutes of the meetings of all these Committees are placed before the Board for discussions / noting. None of the Directors is a member of more than ten committees or Chairman of more than five committees across all companies in which they are Directors. Declarations regarding committee memberships / chairmanships, in other public companies, as on 31st March, 2017 have been received from the Directors.

(A) AUDIT COMMITTEE

Brief description of terms of reference: To oversee the company's financial reporting process, internal control systems, reviewing the accounting policies and practices, ensuring that financial statements are correct, sufficient and credible, reviewing with management the annual financial statements for submission to the Board, reviewing the internal audit observations and action taken thereon, ensuring compliance with Stock Exchange and also recommending of the appointment and removal of independent auditors, fixation of audit fee and also approval for payment for any other services. The composition, role, functions and powers of the Audit Committee are in consonance with the requirements of applicable laws, rules and regulations.

Audit Committee was composed on 30.09.2013 and re-constituted/ re- composed on 29.09.2014.

Composition of the Committee and category of Directors

Name of the Director	Status	Nature of Directorship
Anil Kumar Jain	Chairman	Non Executive Independent Director
Surender Pal Singh Chauhan	Member	Non Executive Independent Director
Arun Kumar Jain	Member	Chairman & Managing Director

The committee met Five times during the year on 04.04.2016, 30.05.2016, 16.08.2016, 14.11.2016, 16.03.2017.

(B) NOMINATION AND REMUNERATION COMMITTEE

Section 178(1) of the Companies Act, 2013 requires every listed company to constitute a 'Nomination and Remuneration Committee'. Accordingly, during the year under review, the name of 'Remuneration Committee' was changed to 'Nomination and Remuneration Committee'. The Committee was composed on 30.09.2013 and re-constituted/ re- composed and re- named on 29.09.2014.

Composition

The Nomination and Remuneration Committee consists of two Independent Directors and one executive Director as follows:

Name of the Director	Status	Nature of Directorship
Anil Kumar Jain	Chairman	Non Executive Independent Director
Surender Pal Singh Chauhan	Member	Non Executive Independent Director
Himani Jain	Member	Non Executive Independent Director

During the financial year 2016-17, the Nomination and Remuneration Committee met four times i.e. on 04.04.2016, 17.08.2016, 31.12.2016 and 31.03.2017.

REMUNERATION POLICY FOR BOARD MEMBERS

Appointment criteria and qualifications

- The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
- A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.

1. POLICY FOR APPOINTMENT AND REMOVAL OF DIRECTORS (EXCLUDING INDEPENDENT DIRECTORS), KMP AND SENIOR MANAGEMENT

A. Preliminary

Director's appointment is subject to the fulfilment of the following terms & conditions:

- So long as they are Director of the Company, the number of companies in which they hold office as a Director or a chairman or committee member will not exceed the limit stipulated under the Act.
- So long as they are Directors of the Company, they will ensure that they do not get disqualified to act as a Director pursuant to the provisions of Section 164 of the Act.
- They will ensure compliance with other provisions of the Act and the listing Agreement as applicable to them as a Director.

B. Term / Tenure

Executive Director:

The Company shall appoint or re-appoint any person as its Managing Director/WTD for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

Non Executive Directors:

The Company shall appoint or re-appoint any person as its Non-Executive Director for a term as it may deem fit subject to their retirement and re-appointment as per the applicable provisions of the Act.

C. Committees

They will be appointed as chairman and/or member on the following Committees of the Board:

- (i) Audit Committee
- (ii) Nomination and Remuneration Committee
- (iii) Shareholders Grievance Committee
- (iv) Legal Committee or any other Committee of Board

D. Code of Conduct

They will abide by the Code of Conduct and Ethics Applicable to Directors as available on the website of the company.

E. Performance Evaluation

The overall effectiveness of the Board shall be measured on the basis of the ratings obtained by each Director and accordingly the Board shall decide the Appointments, Re-appointments and Removal of the Directors of the Company.

The Independent Directors shall take into consideration the following parameters for the purpose of evaluating the performance of Board of Directors. The evaluation scale is a simple two point scale i.e. SATISFACTORY OR UNSATISFACTORY.

Their reappointment or extension of term and their remuneration will be recommended by the Nomination and Remuneration Committee of the Board, pursuant to a performance evaluation carried out by Independent Directors on the basis of following specific issues and questions:

1. Attendance, participations in the Meetings and timely inputs on the minutes of the meetings.
2. Adherence to ethical standards & code of conduct of Company.
3. Compliance with policies, Reporting of frauds, violation etc. and disclosure of interest.

-
4. Safeguarding of interest of whistle blowers under vigil mechanism and Safeguard of confidential information.
 5. Violation of provisions of the Companies Act 1956 or 2013 by the Directors, if any.
 6. Assess the quality, quantity and timeliness of flow of information between the Company management and the Board.
 7. Composition/Constitution of Board of Directors

Based on the above criteria Board has to be assessed by giving a rating of SATISFACTORY OR UNSATISFACTORY.

The process of evaluation shall be done by Independent Directors only. Assistance in the process will be provided by a person so authorized by the Board, and for this purpose the person will report to the Board.

F. Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

G. Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

H. Remuneration policy for Executive Directors (Whole-time/ Managing Director) and KMP:

a) Fixed pay:

The Executive Directors and KMP shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board/ the Person authorized by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

b) Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Executive Directors in accordance with the provisions of Schedule V of the Act and if it is not able to comply with such provisions, with the previous approval of the Central Government.

c) Provisions for excess remuneration:

If any Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Act or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

I. Remuneration to Non- Executive Directors (excluding Independent Director):

a) Remuneration / Commission:

The remuneration / commission shall be fixed as per the slabs and conditions mentioned in the Articles of Association of the Company and the Act.

b) Sitting Fees:

The Non- Executive Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed Rs. One Lac per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

c) Commission:

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the profits of the Company computed as per the applicable provisions of the Act.

The Company aspires to pay performance linked remuneration to its Directors, Key Managerial Personnel and other employees. It will be ensured that the remuneration is determined in such a way there exists a fine balance between fixed and incentive pay. The Directors of the Company may also waive off their remuneration and sitting fees if they deem fit.

2. POLICY FOR APPOINTMENT AND REMOVAL / FORMULATION OF TERMS & CONDITIONS OF APPOINTMENT OF INDEPENDENT DIRECTORS

The Committee has established the following independence review procedures and criteria to evaluate the independence of Directors.

A. Preliminary

Independent Director's appointment is subject to the following terms & conditions:

1. During their tenure as an Independent Director, they will have to submit a declaration at the beginning of every Financial Year under Section 149 (7) of the Companies Act, 2013("Act") stating that they meet the criteria of Independence.
2. So long as they are Independent Director of the Company, the number of companies in which they hold office as a Director or a chairman or committee member will not exceed the limit stipulated under the Act and the Listing Agreement.
3. So long as they are Independent Director of the Company, they will ensure that they do not get disqualified to act as a Director pursuant to the provisions of Section 164 of the Act.
4. They will ensure compliance with other provisions of the Act and the listing Agreement as applicable to them as an Independent Director.

B. Term

Their Appointment will be for a term of 5 years and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

C. Committees

They will be appointed as chairman and/or member on the following Committees of the Board:

- i) Audit Committee
- ii) Nomination and Remuneration Committee
- iii) Shareholders Grievance Committee
- iv) Legal Committee or any other Committee of Board

D. Code of Conduct and Duties and Responsibilities

1. They will abide by the Code of Conduct and Ethics Applicable to Non-Executive Directors as available on the website of the company and business principles to the extent applicable to an Independent Director of the Company as set out separately in Annexure-1.
2. They will abide by the guidelines of professional conduct, role, function and duties as an Independent Directors provided in Schedule IV of the Companies Act, 2013, as set out at Annexure-2 hereto.
3. They will not hold office as a Director or any other office in a competing firm/entity.
4. They are expected to stay updated on how best to discharge their roles, responsibilities, and duties and liabilities, as an Independent Director of the Company under applicable law, including keeping abreast of current changes and

trends in economic, political, social, financial, legal and corporate governance practices.

5. They are expected to:

- (i) take decisions objectively and solely in the interests of the Company;
- (ii) facilitate Company's adherence to high standards of ethics and corporate behavior;
- (iii) guide the Board in monitoring the effectiveness of the Company's governance practices and to recommend changes, required if any;
- (iv) guide the Board in monitoring and managing potential conflicts of interest of Management, Board Members and Stakeholders, including misuse of corporate assets and abuse in related party transactions;
- (v) guide the Board in ensuring the integrity of the Company's accounting and financial reporting systems, including the independent audit, and that appropriate systems of control are in place, in particular, systems for risk management, financial and operational control, and compliance with the law and relevant standards.

E. Performance Evaluation

The Board of Directors shall take into consideration the following parameters for the purpose of evaluating the performance of Independent directors. The evaluation scale is a simple two point scale i.e. SATISFACTORY OR UNSATISFACTORY.

Their reappointment or extension of term and their remuneration will be recommended by the Nomination and Remuneration Committee of the Board, pursuant to a performance evaluation carried out by the Board on the basis of following specific issues and questions:

- 1. Attendance and Participation.
- 2. Pro-active and positive approach with regard to Board and Senior Management.
- 3. Maintaining confidentiality.
- 4. Acting in good faith and in the interest of the company as a whole.
- 5. Exercising duties with due diligence and reasonable care.
- 6. Complying with legislations and regulations in letter and spirit.
- 7. Openness to ideas, perspectives and opinions and ability to challenge old practices and throwing up new ideas for discussion.
- 8. Maintaining relationships of mutual trust and respect with Board members.
- 9. Capacity to effectively examine financial and other information on operations of the company and the ability to make positive contribution thereon.

The evaluation of Independent Directors shall be done by the Board.

Based on the above criteria Independent Directors has to be assessed by giving a rating of SATISFACTORY OR UNSATISFACTORY.

F. Remuneration

- 1. Their annual remuneration will be as under:

-
- (a) sitting fees for attending each meeting of the Board and its Committees as may be determined by the Board from time to time, and
 - (b) profit related commission, if any, determined by the Board and if approved by members will be payable at the end of each financial year based upon the performance of the Company and upon the performance of Independent Directors which will be evaluated by the Board of Directors.
2. They will be entitled to reimbursement of expenses incurred by them in connection with attending the Board meetings, Board Committee meetings, general meetings and in relation to the business of the Company towards hotel accommodation, travelling and other out-of pocket expenses.
 3. Pursuant to applicable law, they will not be entitled to any stock options.

G. Changes of personal details

During the Term, They shall promptly intimate the Company Secretary and the Registrar of Companies in the prescribed manner, of any change in address or other contact and personal details provided to the Company.

H. Miscellaneous

1. They will have access to confidential information, whether or not the information is marked or designated as “confidential” or “proprietary”, relating to the Company and its business including legal, financial, technical, commercial, marketing and business related records, data, documents, reports, etc., client information, intellectual property rights (including trade secrets), (“Confidential Information”). They shall use reasonable efforts to keep confidential and to not disclose to any third party, such Confidential Information. If any Confidential Information is required to be disclosed by them in response to any summons or in connection with any litigation, or in order to comply with any applicable law, order, regulation or ruling, then any such disclosure should be, to the extent possible, with the prior consent of the Board.

Annexure 1

CODE OF ETHICS AND BUSINESS PRINCIPLES APPLICABLE TO NON EXECUTIVE DIRECTORS

(Already uploaded on the Company’s website under Code of Conduct Section)

Annexure 2

Guidelines of professional conduct, Role, Function and Duties as an Independent Director (As provided in Schedule IV of the Companies Act, 2013)

GUIDELINES FOR PROFESSIONAL CONDUCT:

1. To uphold ethical standards of integrity and probity;
2. To act objectively and constructively while exercising duties;
3. To exercise responsibilities in a bona fide manner in the interest of the Company;

-
4. To devote sufficient time and attention towards the professional obligations for informed and balanced decision making;
 5. To not allow any extraneous considerations that will vitiate the exercise of objective independent judgment in the paramount interest of the Company as a whole, while concurring in or dissenting from the collective judgment of the Board in its decision making;
 6. To not to abuse the position to the detriment of the Company or its shareholders or for the purpose of gaining direct or indirect personal advantage or advantage for any associated person;
 7. To refrain from any action that would lead to loss of independence of Independent Director;
 8. where circumstances arise which make an Independent Director lose his independence, the independent Director must immediately inform the Board accordingly;
 9. To assist the Company in implementing the best corporate governance practices.

ROLE AND FUNCTIONS:

1. Assist in bringing an independent judgment to bear on the Board's deliberations especially on issues of strategy, performance, risk management, resources, key appointments and standards of conduct.
2. Bring an objective view in the evaluation of the performance of Board and management.
3. Scrutinize the performance of management in meeting agreed goals and objectives and monitor the reporting of performance.
4. Satisfy yourself on the integrity of financial information and that financial controls and systems of risk management are robust and defensible.
5. Safeguard the interests of all stakeholders, particularly the minority shareholders.
6. Balance the conflicting interest of the stakeholders.
7. Determine appropriate levels of remuneration of executive directors, key managerial personnel and senior management and have a prime role in appointing and where necessary recommend removal of executive directors, key managerial personnel and senior management.
8. Moderate and arbitrate in the interest of the Company as a whole, in situations of conflict between management and shareholder's interest.

DUTIES:

1. Undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company.
2. Seek appropriate clarification or amplification of information and, where necessary, take and follow appropriate professional advice and opinion of outside experts at the expense of the Company.
3. Strive to attend all meetings of the Board including a Separate meeting of the independent director and of the Board committees of which they are a member.

-
4. Participate constructively and actively in the committees of the Board in which they are chairpersons or members.
 5. Strive to attend the general meetings of the Company.
 6. Where they have concerns about the running of the Company or a proposed action, ensure that these are addressed by the Board and, to the extent that they are not resolved, insist that such concerns are recorded in the minutes of the Board meeting.
 7. Keep yourself well informed about the Company and the external environment in which it operates.
 8. Not to unfairly obstruct the functioning of an otherwise proper Board or committee of the Board.
 9. Pay sufficient attention and ensure that adequate deliberations are held before approving related party transactions and assure that the same are in the interest of the Company.
 10. Ascertain and ensure that the Company has an adequate and functional vigil mechanism and to ensure that the interests of a person who uses such mechanism are not prejudicially affected on account of such use.
 11. Report concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy.
 12. Acting within the authority, assist in protecting the legitimate interests of the Company, shareholders and its employees.
 13. Not disclose confidential information, including commercial secrets, technologies, advertising and sales promotion plans, unpublished price sensitive information, unless such disclosure is expressly approved by the Board or required by law.

POLICY FOR PERFORMANCE EVALUATION OF BOARD AND COMMITTEES OF BOARD

1. Composition with requisite number of Independent Directors (and woman director n the case of board)
2. Frequency of Meetings
3. Discharge of the key functions prescribed under law
4. Discharge of other responsibilities prescribed under law
5. Monitoring the effectiveness of corporate governance practice
6. Ensuring the integrity of the company's accounting and financial reporting systems, independent audit, internal audit and risk management system (for Board and Audit Committee)
7. Working in the interests of all the stakeholders of the company

(C) SHAREHOLDERS' / INVESTORS' GRIEVANCES COMMITTEE:

This Committee was composed on 30.09.2013 and reconstituted/ re- composed on 29.09.2014

Composition of the Committee and category of Directors

Name of the Director	Status	Nature of Directorship
Anil Kumar Jain	Chairman	Non Executive Independent Director
Surender Pal Singh Chauhan	Member	Non Executive Independent Director
Arun Kumar Jain	Member	Chairman & Managing Director

The committee met four times during the year on 10.04.2016, 12.07.2016, 09.10.2016 and 08.01.2017

Investor complaints

The details of shareholders' complaints received and disposed of during the year under review are as under:

Nature of Investor Complaints	
- pending at the beginning of the financial Year	NIL
- received during the financial year	NIL
-disposed off during the financial year	NIL
-pending at the end of the financial year	NIL

Name and Designation of the Compliance Officer

Mr. Naveen Kumar – Company Secretary and Compliance Officer

Email: info@bonlongroup.com

7. GENERAL BODY MEETINGS

(i) The detail of Last Three Annual General Meeting of the Company as follows:

For F.Y.	Venue	Date	Day	Time
2015-2016	7A/39, Channa Market, Karol Bagh, New Delhi-110005	30.09.2016	Friday	10.00 AM
2014-2015	7A/39, Channa Market, Karol Bagh, New Delhi-110005	30.09.2015	Wednesday	10.00 AM
2013-2014	7A/39, Channa Market, Karol Bagh, New Delhi-110005	11.09.2014	Monday	11.00 AM

(ii) Detail of Extra Ordinary General Meeting as follow:

Year	Venue	Date	Day	Time
2014-2015	7A/39, Channa Market, Karol Bagh, New Delhi-110005	12.02.2015	Thursday	10.00 AM

- * Whether any Special Resolution passed in the previous 3 AGMs; Yes
- * Whether special resolutions were passed through postal ballots: No
- * Are votes proposed to be conducted through postal ballots this year: No

8.

1. Disclosures on materially significant related party transactions i.e., transactions of the company of material nature, with its promoter, the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of company at large:

All transactions with related parties were in the ordinary course of business and at arm's length and duly approved by Audit Committee of the company. The company has not entered into any transaction of a material nature with any of the related parties which are in conflict with the interest of the company.

The details of related party transactions are disclosed in Statement of Related Party Disclosures forming part of the Financial Statement which are integral part of Annual Report.

2. Details of non-compliance by the Company, penalties, and strictures imposed on the company by Stock Exchange, SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

None

3. Compliance with Accounting Standards

In the preparation of financial statements there is no deviation from the prescribed Accounting Standards.

4. Compliance Certificate from the Practicing Company Secretary

Certificate from the Practicing Company Secretary confirming compliance Corporate Governance Clauses of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

9. Means of Communication

Half yearly reports is not sent to shareholders, but the company published the same on its website (www.bcpowercontrols.com)

10. General Shareholder Information:

-
1. Annual General Meeting Date: 29th September, 2017 at 11 A.M.
Venue: 7A/39, WEA Channa Market, Karol Bagh, New Delhi - 110005.
 2. Financial Year: 01st April 2016 to 31st March 2017
 3. Dividend recommended for the year : NIL
 4. CUTT-OFF Date : 01.09.2017/ For e-voting: 22.09.2017
 5. Listing on stock exchange: BSE Limited- SME Platform
 6. Market price Data (Face value of Re 10) (BSE): High: Rs 81 Low: Rs 29.95
 7. Performance in comparison to broad-based indices: NA

 8. Share transfer system: During the year the share transfers which were received in physical form and for which documents were valid and complete in all respects, were processed and the share certificates were returned within the prescribed time from the date of receipt.

 9. Distribution of shareholding:
The shareholding pattern as on 31st March 2017 is as follows.
 1. Promoter & Promoter Group – 65,60,000 Shares – 55.78%
 2. Public Shareholding – 52,00,000 shares - 44.22%

TOTAL 1,17,60,000 Shares - 100.00%

 10. Dematerialization of shares and liquidity: The company has executed agreements with National Securities Depositories Limited (NSDL) and Central Depository Services Limited (CDSL) for Dematerialization of shares.

 11. Outstanding GDR/ADR/Warrants or any convertible instruments, conversion instruments, conversion date and impact on equity: NIL

 12. Address for correspondence: 7A/39, WEA Channa Market, Karol Bagh, New Delhi - 110005.

 13. Registrar and Share Transfer Agents:- Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis Apartments (Next To Keys Hotel), Marol Maroshi Road, Andheri East, Mumbai 400059
-

CEO/CFO CERTIFICATION

To,
The Board of Directors
B.C. Power Controls Limited
Delhi.

Dear Sirs,

We have reviewed financial statements and the cash flow statement for the year ended 31st March 2017 and to the best of our knowledge and belief that:

- i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- iii. No transactions entered into by the Company during the above said period which are fraudulent, illegal or volatile of the company's code of conduct.

We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

We have indicated to the auditors and Audit Committee that:

- iv. Significant changes in internal control over financial reporting during the year;
- v. Significant changes in accounting policies during the period and that the same have been disclosed in the notes to the financial statements; and
- vi. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-
(Arun Kumar Jain)
Managing Director
DIN: 00438324

Sd/-
(Rajat Jain)
Chief Financial Officer
DIN: 004383444

Place: New Delhi
Date : 01.09.2017

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of **B.C. POWER CONTROLS LIMITED**

We have examined the compliance of the conditions of Corporate Governance by **B.C. POWER CONTROLS LIMITED** during the year ended 31st March, 2017 as stipulated in Chapter IV read with Schedule V of the SEBI (Listing Obligation And Disclosure Requirement) Regulations, 2015 of the said Company with the Stock Exchange.

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the review of the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the company.

In our opinion and to the best of our information and explanation given to us by the company, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned SEBI Regulations, as and when applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Shailly Goel & Co.

Sd/-

Shailly Goel
Company Secretary
Membership No. – FCS8769
C.P. No.- 9196

Date: 1st September, 2017
Place: New Delhi

B.C. POWER CONTROLS LIMITED

(CIN: L31300DL2008PLC179414)

Registered Office: 7A/39, WEA Channa Market, Karol Bagh, New Delhi-110005

Email: info@bonlongroup.com, Website: www.bcpowercontrols.com

Phone: 011-47532795, Fax: 011-47532798

ATTENDANCE SLIP
09th ANNUAL GENERAL MEETING

Name of the person attending the meeting	
Reg. Folio/DP & Client No.	
No. of Shares Held	

Capacity: **Member** ☐ ☐ **Proxy** **Authorised Representative** ☐

(Please tick in appropriate box)

I/We hereby record my presence at the 09th Annual General Meeting being held on Friday, September 29, 2017 at 11:00 a.m. at the registered office of the Company

Member's/Proxy's Signature***Applicable for members holding shares in dematerialized form.****Note:**

- 1) Please fill this attendance slip and hand it over at the entrance of the premises.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.

B.C. POWER CONTROLS LIMITED

(CIN: L31300DL2008PLC179414)

7A/39, WEA Channa Market, Karol Bagh, New Delhi-110005

Email: info@bonlongroup.com, Website: www.bcpowercontrols.com

Phone: 011-47532795, Fax: 011-47532798

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s):-----

Registered Address-----

Email ID-----Folio No/Client ID-----
DPID-----

I/We, being the member(s), holding-----shares of the
above named company, hereby appoint

1. Name-----Address-----

-----Email-----Signature-----

-----or failing him

2. Name-----Address-----

-----Email-----Signature-----

-----or failing him

3. Name-----Address-----

-----Email-----Signature-----

----- as my/our proxy to attend and vote(on a poll) for me/us
and on my/our behalf at the 09th Annual General Meeting of the Company,
to be held on the 29th September, 2017 at 11.00 A.M at 7A/39, WEA Channa
Market, Karol Bagh, New Delhi-110005 and at any adjournment thereof in
respect of such resolutions as are indicated below:

Resolution No. 1-----2-----3-----

----- 4-----

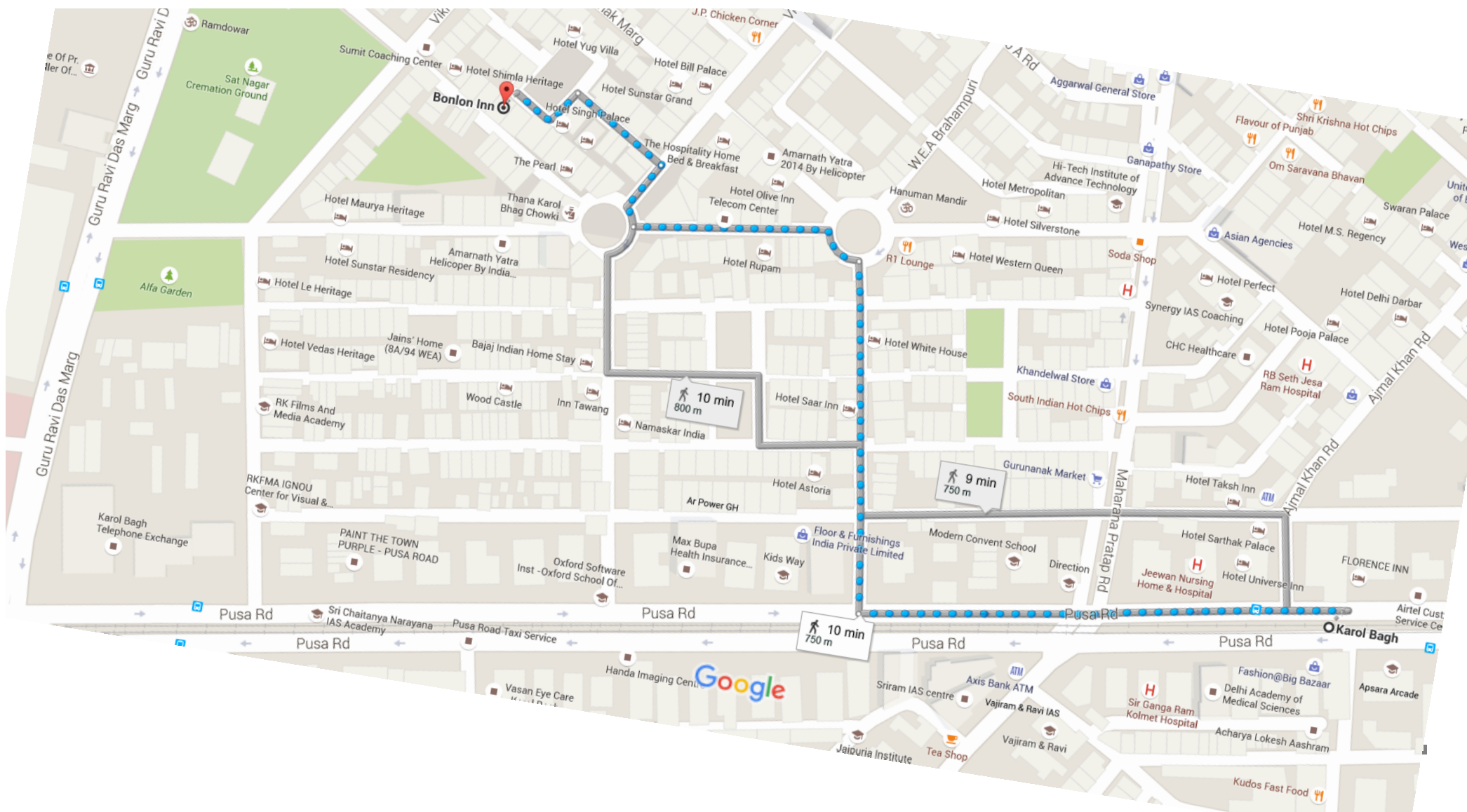
Signed this day of-----2017

Signature of Shareholder-----

Signature of Proxy Holder(s)-----

Affix 1 Rs.
Revenue
Stamp

Note: This form duly filled up, stamped and signed by the appointer or his attorney duly authorized in writing or if the appointer is a Body Corporate, under the seal or signed by an attorney duly authorized by it shall be deposited at the Registered Office of the Company along with the power of Attorney, if any under which the Proxy Form is signed, not less than 48 hours before time fixed for Annual General Meeting.



Garg Bros. & Associates

Chartered Accountants

203/88, Nehru Place, New Delhi-19

Off: 011-26460876, 26464149, Fax:011- 26234209 Res: 0120-2412314

E Mail: gba@kpgarg.org

Branch: Mumbai

Independent Auditor's Report

To the Members of

B.C. POWER CONTROLS LIMITED

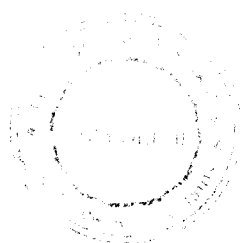
CIN L31300DL2008PLC179414

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of M/s B.C. POWER CONTROLS LIMITED ('the Company'), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a



true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and

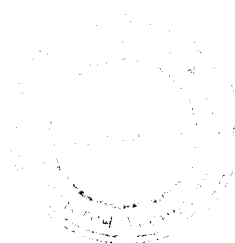
give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its profit and its cash flows for the year ended on that date.

Report on Specified Bank Notes

The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2017 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

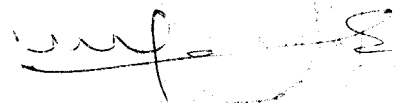


- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;



- iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Garg Bros. & Associates
(Chartered Accountants)
FRN: 001005N



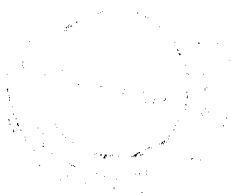
CA Krishan Prakash Garg
Partner
M. No: 011020

Date: 30-05-2017
Place: New Delhi

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2017, we report that:

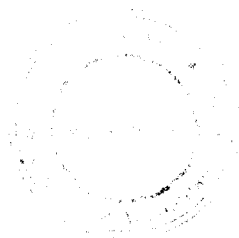
- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) According to the information and explanations given to us and on the basis of our examination of the records of the Company physical verification of inventory has been conducted at reasonable
- (iii) The Company has not granted any loans to parties covered by clause (76) of Section 2 of the Companies Act, 2013 ('the Act') during the year. Accordingly, paragraph 3 (iii) of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Act not



applicable on the company since company has not granted any loan or guarantee during the year. Accordingly, paragraph 3 (iv) of the Order is not applicable.

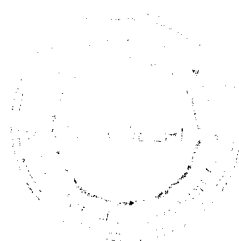
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the goods and services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax, sales tax, duty of excise, service tax and value added tax have not been deposited by the Company on account of disputes:



S.No.	Particulars	Asst Year	Sections	Amount (Rs.)
1	Income Tax (TDS)	2014-15	U/s 201	727
1	Income Tax (TDS)	2013-14	U/s 201	908
2	Income Tax (TDS)	2012-13	U/s 201	5546
3	Income Tax (TDS)	2011-12	U/s 201	63917
4	Income Tax (TDS)	Prior	U/s 201	197554
5	Income Tax	2012-13	143(3)	89810

- (viii) The Company has not defaulted in repayment of dues to a financial institution or bank or debenture holders
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.



- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

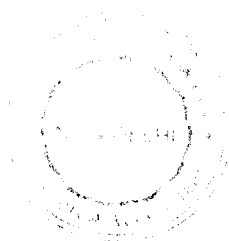
Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **B.C. POWER CONTROLS LIMITED** ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over



financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and



evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to

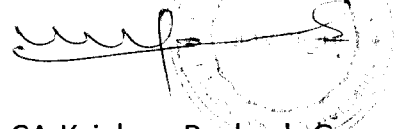


future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Garg Bros. & Associates
(Chartered Accountants)
FRN: 001005N



CA Krishan Prakash Garg
Partner
M. No: 011020

Date: 30-05-2017
Place: New Delhi

B.C. POWER CONTROLS LIMITED

7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

BALANCE SHEET AS ON 31ST MARCH 2017

CIN L31300DL2008PLC179414

PARTICULARS	Note No.	As on 31st March, 2017		As at 31st March, 2016	
		₹	₹	₹	₹
I. EQUITY AND LIABILITIES					
1. Shareholders' funds					
(a) Share Capital	3	1176,00,000		1176,00,000	
(b) Reserves and Surplus	4	1114,51,048		1033,17,946	
(c) Money received against share warrants		-		-	
			2290,51,048		2209,17,946
2. Share application money pending allotment (To the extent not refundable)					-
3. Non-current liabilities					
(a) Long-term borrowings		-		-	
(b) Deferred Tax liabilities (Net)	5	-		-	
(c) Other Long term liabilities		-		-	
(d) Long-term Provisions		-		-	
4. Current Liabilities					
(a) Short term borrowings	6	2996,47,474		2450,85,693	
(b) Trade payables	7	4576,12,067		2716,48,353	
(c) Other current liabilities	8	1598,01,414		402,77,359	
(d) Short term provisions	9	14,74,151		23,97,285	
			9185,35,106		5594,08,690
TOTAL			11475,86,154		7803,26,636
II ASSETS					
1. Non-current assets					
(a) Fixed assets					
(i) Tangible assets	10	386,69,922		450,74,053	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments	11	20,000		20,000	
(c) Deferred tax assets (net)	5	14,79,565		8,76,099	
(d) Long-term loans and advances	12	12,61,843		12,76,843	
(e) Other non-current assets		-		-	
			414,31,330		472,46,995
2. Current assets					
(a) Current investments		-		-	
(b) Inventories	13	1263,91,784		1463,07,458	
(c) Trade receivables	14	8751,28,949		4044,94,516	
(d) Cash and Cash Equivalents	15	354,78,264		538,82,259	
(e) Short-term loans and advances	16	661,86,452		1056,37,844	
(f) Other current assets	17	29,69,375		227,57,564	
			11061,54,824		7330,79,641
TOTAL			11475,86,154		7803,26,636
See accompanying notes forming part of financial statements					

As per our report of even date

For, **Garg Bros. & Associates**
(Chartered Accountants)
FRN: 001005N

CA Krishan Prakash Garg
Partner
M. No: 011020

Date: 30/05/2017
Place: New Delhi

For and On Behalf of Board of Directors
M/s B.C. POWER CONTROLS LIMITED

ARUN KUMAR JAIN
MANAGING DIRECTOR
DIN: 00438324

RAJAT JAIN
DIRECTOR & CHIEF FINANCIAL OFFICER
DIN: 00438444

NAVEEN KUMAR
COMPANY SECRETARY
M.NO: A33304

B.C. POWER CONTROLS LIMITED

7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31ST MARCH 2017

CIN L31300DL2008PLC179414

PARTICULARS	Note No.	For the Year Ended 31st March 2017		For the Year Ended 31st March 2016	
		₹.	₹	₹	₹
I Revenue from operations:					
Sale of Products	18	36761,69,543		26137,12,809	
Sale of Services		12,35,332		18,87,249	
Other Operating Revenues		-		-	
Less: Excise Duty		1365,44,455	35408,60,420	1507,91,746	24648,08,312
II Other Income	19		160,66,588		293,69,204
III Total Revenue (I + II)			35569,27,008		24941,77,516
IV Expenses					
Cost of Materials Consumed	20	10717,09,075		11299,43,387	
Purchases of Stock in Trade		23757,06,638		12549,10,674	
Changes in inventories of finished goods, work in progress and Stock-in- trade	21	370,22,284		48,32,504	
Employee benefits expense	22	69,42,784		81,31,206	
Finance Costs	23	122,68,979		172,48,054	
Depreciation and amortization expense	24	66,88,892		79,84,140	
Other expense	25	342,89,270		600,50,567	
Total Expense			35446,27,922		24831,00,532
V Profit before exceptional and extraordinary items and tax (III-IV)			122,99,086		110,76,984
VI Exceptional Items			-		-
VII Profit before extraordinary items and tax (V-VI)			122,99,086		110,76,984
VIII Extraordinary items			-		-
IX Profit before tax (VII-VIII)			122,99,086		110,76,984
X Tax expense:					
(1) Current tax		47,69,450		45,84,367	
(2) Deferred tax		(6,03,466)		(7,60,772)	
			41,65,984		38,23,594
XI Profit/(Loss) for the period from continuing operations (IX - X)			81,33,102		72,53,390
XII Profit/(Loss) for the period from discontinuing operations			-		-
XIII Tax expense of discontinuing operations			-		-
XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			-		-
XV Profit/(Loss) for the period (XI + XIV)			81,33,102		72,53,390
XVI Earnings per equity share:					
(1) Basic			0.69		0.62
(2) Diluted			0.69		0.62
See accompanying notes forming part of financial statements					

As per our report of even date

For, Garg Bros. & Associates
(Chartered Accountants)

FRN: 00100517

CA Krishan Prakash Garg
Partner

M. No: 011020

Date: 30/05/2017
Place: New Delhi

For and On Behalf of Board of Directors
M/s B.C. POWER CONTROLS LIMITED

ARUN KUMAR JAIN
MANAGING DIRECTOR

DIN: 00438324

RAJAT JAIN
DIRECTOR & CHIEF FINANCIAL OFFICER

DIN: 00438444

NAVEEN KUMAR
COMPANY SECRETARY

M.NO: A33304

B.C.POWER CONTROLS LIMITED
7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2017

PARTICULARS	YEAR ENDED 31.03.2017	YEAR ENDED 31.03.2016
	₹	₹
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Statement of Profit & Loss	12299086.43	11076984
Adjusted for:		
Depericiation and Amortisation Expense	6688891.725	7984140
Assets Written Off	0	0
Interest Income	-3367960	-3825059
Foreign Exchange Gain	-2058277.92	-2404593.35
Finance Costs	12268979.31	17248053.86
Operating Profit before Working Capital Changes	25830719.54	30079525
Adjusted for:		
Trade Receivables	-470634433	23351533.99
Inventories	19915674.01	-34665284.97
Other Current and Non Current Assets	19788189	-22424865
Trade Payables and Other Current Liabilities	305487768.7	-51678108.03
ShortTerm Provisions	-103500	0
CASH GENERATED FROM OPERATIONS	-99715581.77	-55337199
Taxes Paid	-5589084	-4167950
Net Cash Flow from / (used in) Operating Activities	-105304665.8	-59505149
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-284762	-1540575
(Purchase)/Redemption Investment	15050104	-18416334
Movement in Loans and Advances	39466391.71	-33404616
Interest Income	3367960	3825059
Net Cash Flow from / (used in) Investing Activities	57599693.71	-49536466
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Issue of Equity Shares	0	0
Long Term Borrowing (Net)	0	0
Short Term Borrowing (Net)	54561781.02	126101386.5
Foreign Exchange Gain	2058277.92	2404593.35
Finance Costs	-12268979.31	-17248053.86
Net Cash Flow from / (used in) Financing Activities	44351079.63	111257926
Net Increase/(Decrease) in Cash and Cash Equivalents	-3353892.43	2216311.46
Opening Balance of Cash and Cash Equivalents	3949893.46	1733582
Closing Balance of Cash and Cash Equivalents	596001.03	3949893.46

As per our report of even date

For, **Garg Bros. & Associates**
(Chartered Accountants)
FRN: 001005N

CA Krishan Prakash Garg
Partner
M. No: 011020

For and On Behalf of Board of Directors
M/s B.C. POWER CONTROLS LIMITED

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MANAGING DIRECTOR
DIN: 00438324

RAJAT JAIN
DIRECTOR &
CHIEF FINANCIAL OFFICER
DIN: 00438444

NAVEEN KUMAR
COMPANY SECRETARY
M.NO: A33304

Date: 30/05/2017
Place: New Delhi

NOTE '1'**Corporate Information**

B.C. Power Controls Limited("the Company") was a public limited listed Company. The company is engaged in manufacturing and selling of Insulated Cables ,Copper Wires as well as Copper scrap. The company caters to domestic market and sell goods to exporter as well. is having it's registered office at 7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005 and manufacturing unit at Bhiwadi.

NOTE '2'**2.1 Accounting Standards**

The Company has complied with all the Accounting Standard as applicable to the company under Companies under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and made necessary disclosures wherever applicable.

2.2 Basis of Accounting and Preparation of Financial Statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.3 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.4 Inventories

As certified by the management, Finished goods are valued at sale price , Raw Materials, Trading Goods and Scrap are valued at Cost or NRV which ever is lower (FIFO Method).

2.5 Depreciation and amortisation

Depreciation has been provided on the writted down value method as per the rates prescribed in Schedule II of the Companies Act, 2013.

2.6 Revenue Recognition

Revenue is recognised on accrued basis. Revenue from sale of goods is recognised on transfer of all significant risk and rewards of ownership to the buyer. Vat is accounted on exclusive method. CST paid on the purchase of goods is included in the cost of purchases. sales are stated gross of Excise Duty as well as net of Excise Duty, Excise duty being the amount included in the amount of gross turnover. Interest income is recognised on accrual basis. Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection All expenses and income to the extent considered payable and receivable respectively unless specifically stated otherwise are accounted for on mercantile basis.

2.7 Tangible fixed assets

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use

2.8 Employee Benefits

The Company's contributions to Employees State Insurance Fund and Provident Fund is considered a defined contribution plan and is charge as an expenses as it fall due based on the amount of contribution required to be made. Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the eligible employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary. The Company contributes a portion to the Infosys Limited Employees' Provident Fund Trust. The trust invests in specific designated instruments as permitted by Indian law. The remaining portion is contributed to the government administered pension fund.

The Company has not made any provision for gratuity,bonus leave encashment and leave travel allowance etc. during the year and these will be accounted for on actuarial basis.

2.9 Foreign Currency Transactions and Translations

All transaction in Foreign currency, are recorded at the rates of exchnge prevailing on the dates when the relevant transactions take place. Foreign-currency denominated monetary assets and liabilities are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from such translations are included in the Statement of profit and loss. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of transaction. Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction. Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled.

2.10 Investment

Investment include Long Term Investment only and are stated at cost

2.11 Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year

2.12 Impairment of assets

The carrying value of assets/cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use.

2.13 Provision and Contingencies

A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefit) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. The company had given a corporate guarantee amounting Rs. 8.25 Crore in favour of Bank Of India on behalf of Bon Lon Steels Pvt Ltd.

2.14 Cash and cash equivalents

Cash and cash equivalents comprise cash and balance with banks .

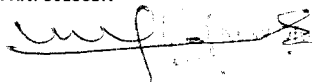
2.15 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

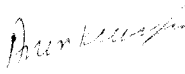
Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of depreciation and provision on standard asset is recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

As per our report of even date

For, **Garg Bros. & Associates**
(Chartered Accountants)
FRN: 001005N


CA Krishan Prakash Garg
Partner
M. No: 011020

For and On Behalf of Board of Directors
M/s B.C. POWER CONTROLS LIMITED


ARUN KUMAR JAIN
MANAGING DIRECTOR
DIN: 00438324


RAJAT JAIN
DIRECTOR & CHIEF FINANCIAL OFFICER
DIN: 00438444


NAVEEN KUMAR
COMPANY SECRETARY
M.NO: A33304

Date: 30/05/2017
Place: New Delhi

B.C. POWER CONTROLS LIMITED

CIN L31300DL2008PLC179414

7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTES FORMING PART OF ACCOUNTS

The previous year figures have been regrouped/rearranged wherever necessary to conform to the current year presentation.

Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '3'		
SHARE CAPITAL		
-Authorised		
14000000 Equity Shares of ₹ 10/- each	1400,00,000	1400,00,000
-Issued, Subscribed and Paid up		
11760000 Equity Shares of Rs10/- each fully paid-up.	1176,00,000	1176,00,000
TOTAL	1176,00,000	1176,00,000

(i) Reconciliation of Shares:	Nos	Amt(Rs)	Nos	Amt(Rs)
Authorised Share Capital				
Opening Share Capital	140,00,000	1400,00,000	140,00,000	1400,00,000
Add: Increased during the year	-	-	-	-
Closing Share Capital	140,00,000	1400,00,000	140,00,000	1400,00,000
Issued, Subscribed and Paid up				
Opening Share Capital	117,60,000	1176,00,000	117,60,000	1176,00,000
Add: Shares issued During the year	-	-	-	-
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	117,60,000	1176,00,000	117,60,000	1176,00,000
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	117,60,000	1176,00,000	117,60,000	1176,00,000

(ii) Rights, Preference and restrictions attaching to each class of shares

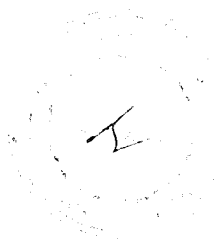
Equity shares

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. No dividend has been proposed by the Board of Directors during the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

(iii) List of Share holders having 5% or more Shares (In Nos)

Name Of Shareholders	In Nos	In %	In Nos	In %
Arun Kumar Jain	15,33,000	13.04	15,33,000	13.04
Harshit Promoters (P) Ltd	13,56,000	11.53	13,56,000	11.53
Vinco Metals (P) Ltd	13,04,000	11.09	12,24,000	10.41
Harshit Jain	9,78,000	8.32	9,78,000	8.32
Adinath Capital Services Limited	6,84,000	5.82	-	-
ITJ Retails (P) Ltd.	6,64,000	5.65	-	-



B.C. POWER CONTROLS LIMITED

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7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '4'		
RESERVES AND SURPLUS		
Securities Premium Account		
Opening Balance	767,85,179	767,85,179
Add: Premium On Shares Issued During the Year	-	-
Less: Utilised during the Year	-	-
Closing Balance	767,85,179	767,85,179
General Reserve		
Opening Balance	265,32,767	192,79,377
Add : Transfer from Surplus	81,33,102	72,53,390
Closing Balance	346,65,869	265,32,767
Profit and Loss Account		
Opening Balance	-	-
Add: Net Profit after tax During The Year	81,33,102	72,53,390
Less: Transferred to General Reserve	81,33,102	72,53,390
Closing Balance	-	-
TOTAL	1114,51,048	1033,17,946

Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '5'		
DEFERRED TAX LIABILITY/(ASSET)		
Deferred tax asset	(8,76,099)	(1,15,327)
Fixed assets: Impact of difference between tax depreciation and accounting depreciation/ amortization	(6,03,466)	(7,60,772)
Gross deferred tax asset	(14,79,565)	(8,76,099)
Net deferred tax asset	(14,79,565)	(8,76,099)

Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '6'		
SHORT TERM BORROWINGS		
Secured Loans		
Bank of India Delhi 600027110000036-OD Limit	(7,70,330)	255,82,331
Bank of India Delhi 600030110000040-Cash Credit	1136,17,823	63,54,831
Bank of India Delhi 600082610000015-Packing Credit	960,59,677	137,45,358
Bank of India FBP A/c -600085110000024	399,40,044	975,34,044
Bank of India Buyer Credit	256,74,855	1018,69,129
Bank of India LC A/C	251,25,405	-
TOTAL	2996,47,474	2450,85,693

6.1 OD Limit from BOI is secured against FDRs and carries interest @ 08.25% p.a.

6.2 Packing Credit Limit BOI carries interest @ 6..80% p.a.

6.3 Cash Credit Limit from BOI carries interest @ 12.20% p.a. With monthly rests and is secured against hypothecation of Stock

6.4 FBP Credit Limit from BOI carries interest @ 6.80% p.a.

Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '7'		
TRADE PAYABLES		
For Goods		
(As Per List Attached)	4576,12,067	2716,48,353
TOTAL	4576,12,067	2716,48,353

B.C. POWER CONTROLS LIMITED
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7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

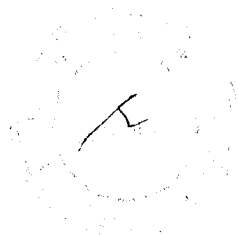
NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '8'		
OTHER CURRENT LIABILITIES		
For Statutory Dues		
EPF Payable	42,472	35,959
ESI Payable	10,700	9,051
Service tax Payable	37,850	13,047
TDS Payable	1,31,108	1,46,719
For Others Expenses		
Director Remuneration payable	33,200	61,200
Salary Payable	2,89,293	2,89,600
Wages Payable	1,46,560	1,60,935
Telephone Exp Payable	3,457	4,433
Electricity Exp Payable	3,86,267	3,35,885
Other Expenses	8,33,331	12,17,825
(As Per List Attached)		
For Capital Goods	-	11,83,757
(As Per List Attached)		
For Advance From Customer	1578,87,176	368,18,949
(As Per List Attached)		
TOTAL	1598,01,414	402,77,359

Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '9'		
SHORT TERM PROVISIONS		
Provision For Payment of Auditors	1,05,500	2,09,000
Provision For Income Tax	13,68,651	21,88,285
	14,74,151	23,97,285

Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '10'		
TANGIBLE ASSETS		
	386,69,922	450,74,053
TOTAL	386,69,922	450,74,053

Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '11'		
NON CURRENT INVESTMENTS		
National Savings Certificate	20,000	20,000
	20,000	20,000



B.C. POWER CONTROLS LIMITED

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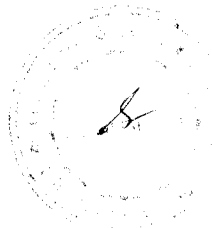
7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '12'		
LONG TERM LOAN & ADVANCES		
Security Deposits		
Security -JVVNL Bhiwadi	8,26,636	8,26,636
Security Deposit With BSNL	500	500
Security Deposit With Landlord	1,25,000	1,25,000
Security Balvir Singh (Rent)	15,000	15,000
Security Deposit For Guest House	1,00,000	1,00,000
Security With IAL	10,000	10,000
Security With HP Gas	17,000	17,000
Security With Hub Link	40,000	40,000
Security With Port Trade	-	5,000
Security Deposit With Caravel Logistics pvt Ltd	1,02,707	1,02,707
Security Deposit With Maersk Line Ltd OSK Pvt Ltd	10,000	10,000
Security Deposit With Muskan Container Line Pvt Ltd	-	10,000
Security Deposit With Trans Asian Shipping Service Pvt Ltd	15,000	15,000
TOTAL	12,61,843	12,76,843

Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '13'		
INVENTORIES		
Raw Material	210,68,684	308,13,408
Finished Goods	124,13,113	120,19,083
Scrape	22,60,551	37,41,576
Stock Trading	273,76,452	633,11,742
Goods on Transit -Raw Material	632,72,984	364,21,650
TOTAL	1263,91,784	1463,07,458

Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '14'		
TRADE RECEIVABLES	8751,28,949	4044,94,516
Unsecured Consider Good		
More Than Six Month	1538,26,033	240,61,383
Less Than Six Month	7213,02,916	3804,33,133
<i>(As Per List Attached)</i>		
TOTAL	8751,28,949	4044,94,516



B.C. POWER CONTROLS LIMITED
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NOTES FORMING PART OF ACCOUNTS

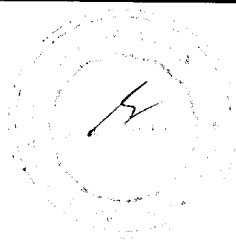
Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '15'		
CASH AND CASH EQUIVALENTS		
-Cash and Cash Equivalents		
Cash in Hand	4,58,854	9,02,720
Balance with Banks		
-In Current Accounts		
Bank Of India Delhi A/c -600020110000415	70,735	52,179
Hdfc Bank Bhiwadi-01688730000387	16,378	9,900
Hdfc Bank Delhi-0030340047163	50,035	29,85,093
-In Depoist Accounts		
Fixed Deposit With Bank Of India	348,82,262	499,32,366
TOTAL	354,78,264	538,82,259

Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '16'		
SHORT TERM LOANS AND ADVANCES		
Balance with Statutory Authorities		
Additional Custom Duty (SAD)	15,44,345	114,51,886
Cenvat Capital Goods	4,717	11,096
Cenvat Credit Recievable	21,12,593	91,59,220
Excise Duty Input {RG 23D}	4,90,200	-
Custom Duty Input {CVD 3(1)}	-	26,30,477
Excise Duty Rebate Claim	158,63,958	248,54,671
Excise Duty Under protest	25,21,708	25,21,708
FMS Duty Credit	10,66,145	10,10,212
Service Tax Input	2,916	2,916
VAT Input	174,92,542	194,91,655
Advance To Suppliers		
(As Per List Attached)	236,10,081	330,52,083
Advance to Others		
Caravel Logistics Pvt Ltd	-	43,078
Container Corporation of India Ltd	2,71,243	8,682
Intertek India Pvt Ltd	62,693	-
Oriental Insurance Co. Limited	13,571	38,840
Advance For Capital Goods		
Shakti Industries	11,29,739	10,04,739
Wire Tech Machine (India)	-	3,56,580
TOTAL	661,86,452	1056,37,844

Particulars	As At 31/03/17	As At 31/03/16
	₹	₹
NOTE '17'		
OTHER CURRENT ASSETS		
Earnest Money	17,23,000	31,44,500
Goods with Hindalco Industries	-	180,26,457
Interest Accrued On FDR	-	12,41,391
Import Licence	9,73,335	-
Prepaid Expenses	1,18,100	99,200
Prepaid Insurance	1,54,940	2,46,016
	29,69,375	227,57,564



Particulars	For the year ending on	
	31/03/17	For the year ending on 31/03/16
	₹	₹
NOTE '18'		
REVENUE FROM OPERATION		
Indigenous Sales		
Sale Of Products	36761,69,543	26137,12,809
Export sale	2430,48,698	
High Seas Sales	1152,68,997	
Manufactuting sale	10019,40,820	
Trading Sale	23159,11,028	
Less: Trade Discount	-	
	36761,69,543	26137,12,809
SALE OF SERVICES		
Commission on Consignment Purchase	11,62,217	2,73,481
Profit On Consignment Sales	73,115	16,13,768
TOTAL	12,35,332	18,87,249



NOTES FORMING PART OF ACCOUNTS

Particulars	For the year ending on 31/03/17	For the year ending on 31/03/16
	₹	₹
NOTE '19'		
Discount Received	22,87,645	30,50,066
FMS Income (Export Benefits)	80,99,785	200,89,486
Foreign Exchange Fluctuation Gain	20,58,278	24,04,593
Interest on FDR	33,67,960	38,25,059
Insurance Claim Settlement	2,39,130	-
Interest on Income Tax Refund	13,790	-
TOTAL	160,66,588	293,69,204

Particulars	For the year ending on 31/03/17	For the year ending on 31/03/16
	₹	₹
NOTE '20'		
COST OF RAW MATERIAL CONSUMED		
Opening Stock	672,35,058	891,50,678
Less: Goods in transit received in trading	-	614,13,409
Add: Purchases	10255,42,701	11694,41,176
Less: Closing Stock	210,68,684	672,35,058
	10717,09,075	11299,43,387

Particulars	For the year ending on 31/03/17	For the year ending on 31/03/16
	₹	₹
NOTE '21'		
CHANGE OF STOCK IN TRADE		
Stock at Commencement		
Finished Goods	120,19,083	99,34,456
Scrape	37,41,576	23,42,388
Stock-in-Trade	633,11,742	102,14,652
Add: Goods in transit received in Trading	-	614,13,409
	790,72,401	839,04,905
Less: Stock at Close		
Finished Goods	124,13,113	120,19,083
Scrape	22,60,551	37,41,576
Stock-in-Trade	273,76,452	633,11,742
	420,50,116	790,72,401
Stock Decreased /(Increased) by	370,22,284	48,32,504

Particulars	For the year ending on 31/03/17	For the year ending on 31/03/16
	₹	₹
NOTE '22'		
EMPLOYEE BENEFITS EXPENSES		
Director Remuneration	8,40,000	7,80,000
EPF Employer Contribution	1,78,915	2,12,870
ESI Employer Contribution	68,281	77,889
Salary & Wages	56,55,047	69,27,918
Staff Welfare	2,00,541	1,32,529
TOTAL	69,42,784	81,31,206

Particulars	For the year ending on 31/03/17	For the year ending on 31/03/16
	₹	₹
NOTE '23'		
FINANCE COSTS		
Bank Interest	79,54,775	146,37,789
Bank Charges	27,56,601	6,76,110
Buyer Credit Commission	15,57,603	19,01,987
Interest On Unsecured Loans	-	30,571
Other Interest	-	1,597
TOTAL	122,68,979	172,48,054

B.C. POWER CONTROLS LIMITED

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7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTES FORMING PART OF ACCOUNTS

Particulars	For the year ending on	For the year ending on
	31/03/17	31/03/16
	₹	₹
NOTE `24`		
DEPRECIATION & AMORTISATION EXPENSES		
Depreciation Exp.	66,88,892	79,84,140
TOTAL	66,88,892	79,84,140

Particulars	For the year ending on	For the year ending on
	31/03/17	31/03/16
	₹	₹
NOTE `25`		
OTHER EXPENSES		
DIRECT EXPENSES		
Consumable Stores	7,10,269	7,67,151
Custom Duty	35,32,372	65,54,296
Detention Charges	2,30,756	16,289
Excise Duty	26,709	35,640
Freight Inward	12,34,976	12,74,012
Import Expenses	60,05,710	64,31,581
Job Work	49,40,832	54,72,366
LME Fluctuation Gain/Loss	-	152,56,911
Power & Fuel	31,81,824	40,90,991
Premium Charges on Purchase	-	15,90,411
Repair & Maintenance (Factory)	1,85,657	1,66,986
Loss on Consignment sale	75,521	1,10,685
Transit Insurance	-	71,301
Unloading Exp	3,46,161	1,04,920
Weighing Charges	4,630	5,420
INDIRECT EXPENSES		
Auditor Remuneration	2,30,000	2,29,000
Business Promotion	8,34,101	7,50,414
Commission Exp on Consignment Sale	1,52,063	4,60,560
Consultancy Expenses	4,68,000	4,68,000
Donation	37,300	19,300
Electricity & Water Expenses	31,832	50,020
Export Expenses	41,69,687	74,99,701
Fee & Subscription	7,53,370	9,51,762
Filing Fee	20,762	8,500
Freight Expenses	22,16,496	28,18,161
Guest House Exp	46,537	45,533
Income Tax	-	1,84,661
Insurance	6,14,110	6,33,201
Interest on Statutory Dues	5,13,291	2,34,324
Loading Charges	6,01,701	2,01,640
Miscellaneous Expenses	1,51,628	34,814
Office Expenses	21,732	34,298
Other Exp on Consignment sale	44,239	5,67,614
Printing & Stationery	79,274	61,336
Professional Charges	7,40,427	10,04,056
Rent	2,99,655	2,49,615
Repairs & Maintenance (Office)	26,627	54,552
Security Guard Expenses	7,76,592	9,19,823
Service Tax Exp	5,26,846	-
Stamp Duty Charges	-	965
Stock Audit Fee	-	19,084
Telephone Expenses	50,487	55,898
Tender Fees	-	92,044
Testing Charges	65,000	-
Foreign Tour & Travelling Exp	-	70,484
Tour & Travelling Expenses	8,392	-
Vehicle Running Expenses	3,33,704	3,82,246
TOTAL	342,89,270	600,50,567

B.C. POWER CONTROLS LIMITED

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7A/39, WEA CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTES FORMING PART OF ACCOUNTS

Notes

Payment to the auditors comprises (inclusive of Service Tax)

As Auditors- Statutory Audit	1,00,000	1,00,000
For Company Law Matters	10,000	10,000
For Taxation Matters	60,000	60,000
For Other	60,000	59,000
Total	2,30,000	2,29,000

NOTE '26'

Earning Per Share

Net Profit available for Shareholders

No. Of Share

Basic Earning Per Share

Diluted Earning Per share

For the year ending on

31/03/17

₹

81,33,102

117,60,000

0.69

0.69

For the year ending on

31/03/16

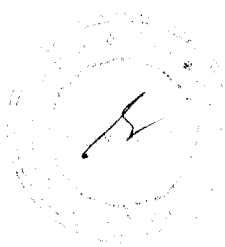
₹

72,53,390

117,60,000

0.62

0.62

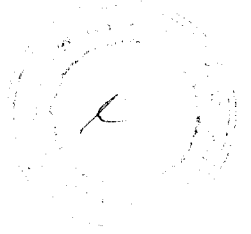


AS Per WDV Method - assuming residual value as 5% of o/s as of 31.3.17										Note 10	
Tangible Assets Chart as per Companies Act 2013											
Discription of Asset	Date of purchase of new/existing asset	WDV as on 31/03/16 /cost of new asset	Estimated useful life as per schedule II	Already expired useful life as on 31/03/16	Balance years	Asset used during the year (In days)	Rate of depreciation	Depreciation Amount	Net block		
Air Condition	12-06-2010	6,682	15	6	9	365	27.81	1,858	4,824		
	12-06-2010	489	15	6	9	365	27.81	136	353		
	05-07-2012	9,732	15	4	11	365	23.36	2,273	7,459		
	06-06-2013	13,948	15	3	12	365	21.80	3,041	10,907		
	09-07-2013	22,101	15	3	12	365	21.66	4,787	17,314		
	13-05-2014	21,746	15	2	13	365	20.42	4,441	17,305		
	24-02-2017	21,304	15	-	15	35	18.10	370	20,934		
		96,002						16,906	79,096		
	01-08-2011	93,66,178	30	5	25	365	11.15	10,44,666	83,21,512		
	01-08-2011	14,57,277	30	5	25	365	11.15	1,62,539	12,94,738		
Building	02-08-2011	18,147	30	5	25	365	11.15	2,024	16,123		
	11-08-2011	1,628	30	5	25	365	11.14	181	1,447		
	12-08-2011	79,715	30	5	25	365	11.14	8,881	70,834		
	02-09-2011	42,18,413	30	5	25	365	11.12	4,68,976	37,49,437		
		151,41,358						16,87,267	134,54,091		
Camera	03-10-2011	9,301	15	4	11	365	24.81	2,308	6,993		
	03-10-2011	39,791	15	4	11	365	24.81	9,873	29,918		
	03-10-2011	2,112	15	4	11	365	24.81	524	1,588		
	23-04-2013	23,785	15	3	12	365	21.99	5,232	18,553		
		74,989						17,937	57,052		
Closer Machine	26-02-2012	2,044	15	4	11	365	24.02	491	1,553		
		2,044						491	1,553		
Computer	18-02-2014	5,694	3	2	1	365	96.61	5,501	193		
	15-05-2014	6,313	3	2	1	365	93.10	5,877	436		
	27-06-2014	3,021	3	2	1	365	91.10	2,752	269		
	06-07-2015	22,076	3	-	3	365	63.16	13,943	8,133		
		37,104						28,073.73	9,030		
Cooler & Fan	04-06-2014	3,179	15	2	13	365	20.34	647	2,532		
	18-10-2014	33,103	15	1	14	365	19.84	6,567	26,536		
	29-10-2014	41,625	15	1	14	365	19.80	8,241	33,384		
		77,907						15,455	62,452		
	01-08-2011	2,69,037	15	5	10	365	25.17	67,719	2,01,318		
D.G. Set		2,69,037						67,719	2,01,318		
	01-08-2011	3,95,656	15	5	10	365	25.17	99,589	2,96,067		
	02-08-2011	1,45,846	15	5	10	365	25.16	36,702	1,09,144		
		5,41,502						1,36,292	4,05,210		

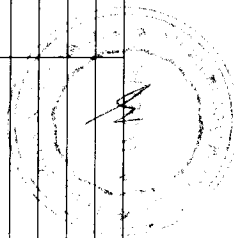


Electric Installation	04-08-2008	151	10	8	2	365	72.21	109	42
	04-08-2008	315	10	8	2	365	72.21	227	88
	05-08-2008	457	10	8	2	365	72.17	330	127
	13-08-2008	6,501	10	8	2	365	71.83	4,670	1,831
	19-08-2008	4,252	10	8	2	365	71.59	3,044	1,208
	22-08-2008	2,079	10	8	2	365	71.46	1,486	593
	30-08-2008	918	10	8	2	365	71.14	653	265
	30-08-2008	689	10	8	2	365	71.14	490	199
	31-08-2008	221	10	8	2	365	71.09	157	64
	06-09-2008	365	10	8	2	365	70.85	259	106
	21-11-2008	4,323	10	7	3	365	67.87	2,934	1,389
	21-11-2008	1,588	10	7	3	365	67.87	1,078	510
	19-01-2010	1,695	10	6	4	365	54.54	924	771
	25-01-2010	1,828	10	6	4	365	54.39	994	834
	01-08-2011	5,79,541	10	5	5	365	42.99	2,49,128	3,30,413
	30-08-2011	1,551	10	5	5	365	42.51	659	892
	20-09-2011	3,245	10	5	5	365	42.18	1,369	1,876
	24-09-2011	18,987	10	5	5	365	42.12	7,996	10,991
	28-01-2012	98,934	10	4	6	365	40.21	39,781	59,153
		7,27,640						3,16,288	4,11,352
Furniture & Fixture	23-09-2008	1,319	10	8	2	365	70.17	926	393
	01-04-2009	2,278	10	7	3	365	63.19	1,440	838
	25-08-2010	688	10	6	4	365	49.40	340	348
	07-05-2011	583	10	5	5	365	44.45	259	324
	12-05-2011	631	10	5	5	365	44.36	280	351
	30-07-2011	772	10	5	5	365	43.02	332	440
	31-07-2011	2,786	10	5	5	365	43.00	1,198	1,588
	01-08-2011	1,438	10	5	5	365	42.99	618	820
	02-08-2011	7,704	10	5	5	365	42.97	3,310	4,394
	08-12-2011	1,434	10	4	6	365	40.96	587	847
	13-01-2012	37,410	10	4	6	365	40.43	15,124	22,286
	13-01-2012	10,953	10	4	6	365	40.43	4,428	6,525
	28-01-2012	4,658	10	4	6	365	40.21	1,873	2,785
	08-02-2012	6,931	10	4	6	365	40.05	2,776	4,155
	28-02-2012	87,384	10	4	6	365	39.77	34,749	52,635
	02-03-2012	18,286	10	4	6	365	39.72	7,264	11,022
	01-06-2012	12,493	10	4	6	365	38.48	4,807	7,686
	13-03-2013	7,860	10	3	7	365	35.03	2,753	5,107
	24-02-2017	26,000	10	-	10	35	25.89	645	25,355
		2,31,608						83,709	1,47,899

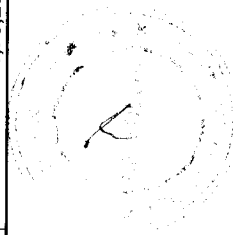
Geyser	23-11-2012	2,937	15	3	12	365	22.68	666	2,271
		2,937						666	2,271
Lab Equipments	08-04-2014	1,75,012	10	2	8	365	31.17	54,556	1,20,456
	21-04-2014	1,17,978	10	2	8	365	31.06	36,643	81,335
	14-05-2014	45,569	10	2	8	365	30.86	14,062	31,507
	19-07-2014	47,777	10	2	8	365	30.30	14,477	33,300
		3,86,336						1,19,738	2,66,598
Land		111,18,760				365		-	111,18,760
		111,18,760						-	111,18,760
LCD	24-02-2011	745	3	5	-	365		-	745
		745						-	745
Mobile Hand Set	17-06-2010	105	3	6	-	365		-	105
	05-08-2010	195	3	6	-	365		-	195
	01-08-2013	1,052	3	3	0	365	99.99	1,052	0
	01-01-2016	51,247	3	-	3	365	63.16	32,367	18,880
	06-02-2017	41,063	3	-	3	53	63.16	3,766	37,297
	11-03-2017	1,40,389	3	-	3	20	63.16	4,859	1,35,530
		2,34,051						42,044	1,92,007
Motor Cycle & Scooter	26-12-2013	28,075	10	2	8	365	32.10	9,013	19,062
	01-10-2014	36,176	10	1	9	365	29.70	10,744	25,432
	26-03-2015	42,538	10	1	9	365	28.36	12,062	30,476
		1,06,789						31,819	74,970
Plant & Machinery	01-11-2008	7,84,706	15	7	8	365	32.63	2,56,081	5,28,625
	16-01-2010	3,53,675	15	6	9	365	28.88	1,02,126	2,51,549
	20-01-2010	23,244	15	6	9	365	28.85	6,705	16,539
	21-02-2010	90,560	15	6	9	365	28.61	25,906	64,654
	03-05-2010	6,099	15	6	9	365	28.09	1,713	4,386
	09-05-2010	3,934	15	6	9	365	28.05	1,103	2,831
	15-05-2010	2,568	15	6	9	365	28.00	719	1,849
	17-05-2010	500	15	6	9	365	27.99	140	360
	14-06-2010	83,228	15	6	9	365	27.79	23,131	60,097
	20-06-2010	10,024	15	6	9	365	27.75	2,782	7,242
	24-10-2010	2,427	15	5	10	365	26.90	653	1,774
	01-08-2011	24,60,367	15	5	10	365	25.17	6,19,292	18,41,075
	07-08-2011	8,232	15	5	10	365	25.14	2,069	6,163
	06-09-2011	1,57,140	15	5	10	365	24.97	39,230	1,17,910
	12-09-2011	3,26,358	15	5	10	365	24.93	81,365	2,44,993
	18-09-2011	9,421	15	5	10	365	24.90	2,346	7,075
	19-09-2011	15,389	15	5	10	365	24.89	3,831	11,558
	20-09-2011	2,622	15	5	10	365	24.89	653	1,969



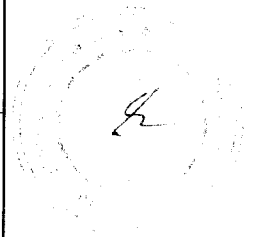
	24-09-2011	1,946	15	5	10	365	24,86	484	1,462
	15-12-2011	2,82,082	15	4	11	365	24,41	68,861	2,13,221
	20-12-2011	5,909	15	4	11	365	24,38	1,441	4,468
	24-12-2011	52,559	15	4	11	365	24,36	12,805	39,754
	10-01-2012	2,63,511	15	4	11	365	24,27	63,958	1,99,553
	23-01-2012	11,604	15	4	11	365	24,20	2,808	8,796
	20-02-2012	72,835	15	4	11	365	24,05	17,520	55,315
	24-02-2012	26,413	15	4	11	365	24,03	6,348	20,065
	01-03-2012	11,824	15	4	11	365	24,00	2,838	8,986
	13-03-2012	10,30,767	15	4	11	365	23,94	2,46,755	7,84,012
	29-03-2012	37,693	15	4	11	365	23,86	8,992	28,701
	01-07-2012	2,84,790	15	4	11	365	23,38	66,582	2,18,208
	16-07-2012	23,240	15	4	11	365	23,31	5,416	17,824
	25-01-2013	1,37,531	15	3	12	365	22,39	30,792	1,06,739
	01-03-2013	14,52,685	15	3	12	365	22,23	3,22,943	11,29,742
	01-05-2013	2,106	15	3	12	365	21,96	462	1,644
	08-05-2013	3,046	15	3	12	365	21,93	668	2,378
	13-05-2013	11,032	15	3	12	365	21,91	2,417	8,615
	22-05-2013	473	15	3	12	365	21,87	103	370
	24-08-2013	38,108	15	3	12	365	21,47	8,180	29,928
	03-10-2013	6,427	15	2	13	365	21,30	1,369	5,058
	07-10-2013	11,688	15	2	13	365	21,28	2,488	9,200
	11-10-2013	6,544	15	2	13	365	21,27	1,392	5,152
	30-12-2013	12,436	15	2	13	365	20,94	2,604	9,832
	29-01-2014	2,36,447	15	2	13	365	20,82	49,237	1,87,210
	06-03-2014	2,06,785	15	2	13	365	20,68	42,768	1,64,017
	14-05-2014	59,820	15	2	13	365	20,42	12,214	47,606
	15-06-2014	1,45,515	15	2	13	365	20,30	29,534	1,15,981
	29-06-2014	1,22,639	15	2	13	365	20,24	24,827	97,812
	05-08-2014	56,880	15	2	13	365	20,11	11,437	45,443
	08-08-2014	2,06,634	15	2	13	365	20,10	41,525	1,65,109
	14-08-2014	14,809	15	2	13	365	20,07	2,973	11,836
	05-09-2014	3,14,238	15	2	13	365	19,99	62,827	2,51,411
	06-09-2014	11,609	15	2	13	365	19,99	2,321	9,288
	10-09-2014	1,57,847	15	2	13	365	19,98	31,530	1,26,317
	11-09-2014	18,847	15	2	13	365	19,97	3,764	15,083
	17-10-2014	4,56,353	15	1	14	365	19,84	90,548	3,65,805
	10-11-2014	17,138	15	1	14	365	19,76	3,386	13,752
	17-11-2014	38,418	15	1	14	365	19,73	7,580	30,838
	18-11-2014	45,667	15	1	14	365	19,73	9,009	36,658
	20-11-2014	20,83,611	15	1	14	365	19,72	4,10,897	16,72,714
	09-12-2014	1,13,700	15	1	14	365	19,65	22,346	91,354
	15-12-2014	71,624	15	1	14	365	19,63	14,061	57,563
	04-01-2015	42,926	15	1	14	365	19,56	8,397	34,529
	11-03-2015	3,02,022	15	1	14	365	19,33	58,396	2,43,626
	20-03-2015	28,507	15	1	14	365	19,30	5,503	23,004
	14-04-2015	9,49,748	15	-	15	365	18,10	1,71,939	7,77,809



	16-04-2015	1,32,853	15	-	15	365	18.10	24,051	1,08,802
	03-07-2015	14,209	15	-	15	365	18.10	2,572	11,637
	28-08-2015	38,250	15	-	15	365	18.10	6,925	31,325
	09-03-2016	28,707	15	-	15	365	18.10	5,197	23,510
	30-08-2016	27,540	15	-	15	213	18.10	2,909	24,631
		140,71,086						32,06,743	108,64,343
Refrigerator	02-07-2012	5,101	15	4	11	365	23.37	1,192	3,909
	20-02-2014	35,835	15	2	13	365	20.74	7,431	28,404
	06-05-2014	13,022	15	2	13	365	20.45	2,663	10,359
		53,958						11,286	42,672
Telephone	05-09-2011	74	5	5	0	365	99.91	74	0
	17-07-2015	784	5	-	5	365	45.07	353	431
		858						427.30	431
Testing Equipments	05-08-2008	11,497	10	8	2	365	72.17	8,297	3,200
	19-08-2008	1,915	10	8	2	365	71.59	1,371	544
	25-08-2011	3,004	10	5	5	365	42.60	1,280	1,724
	01-09-2011	3,357	10	5	5	365	42.48	1,426	1,931
	07-11-2011	4,626	10	4	6	365	41.43	1,917	2,709
	16-11-2011	201	10	4	6	365	41.29	83	118
	07-01-2012	1,244	10	4	6	365	40.52	504	740
	30-03-2013	8,614	10	3	7	365	34.84	3,001	5,613
	01-11-2014	30,353	10	1	9	365	29.45	8,940	21,413
		64,811						26,818	37,993
Tools & Dies	15-05-2010	1,763	15	6	9	365	28.00	494	1,269
	14-07-2010	2,307	15	6	9	365	27.58	636	1,671
	23-07-2010	6,537	15	6	9	365	27.52	1,799	4,738
	12-04-2014	5,788	15	2	13	365	20.54	1,189	4,599
	16-04-2014	2,901	15	2	13	365	20.52	595	2,306
	03-05-2014	15,002	15	2	13	365	20.46	3,069	11,933
	04-05-2014	7,680	15	2	13	365	20.46	1,571	6,109
	30-06-2014	23,538	15	2	13	365	20.24	4,764	18,774
	18-07-2014	3,063	15	2	13	365	20.17	618	2,445
	02-08-2014	19,564	15	2	13	365	20.12	3,936	15,628
	16-08-2014	6,227	15	2	13	365	20.07	1,250	4,977
	27-08-2014	6,041	15	2	13	365	20.03	1,210	4,831
	20-11-2014	21,089	15	1	14	365	19.72	4,159	16,930
	23-03-2015	6,656	15	1	14	365	19.29	1,284	5,372
	26-06-2015	21,444	15	-	15	365	18.10	3,882	17,562
	19-12-2015	8,130	15	-	15	365	18.10	1,472	6,658
	21-12-2015	4,069	15	-	15	365	18.10	737	3,332
	15-04-2016	10,209	15	-	15	350	18.10	1,772	8,437
	21-05-2016	4,284	15	-	15	314	18.10	667	3,617
		1,76,292						35,104	1,41,188



Trademarks	17-02-2009	587	10	7	3	365	64.67	380	207
	07-02-2013	5,798	10	3	7	365	35.40	2,053	3,745
		6,385						2,432	3,953
Transformer	17-07-2008	1,666	15	8	7	365	33.70	561	1,105
	05-08-2008	21,580	15	8	7	365	33.50	7,230	14,350
	14-10-2008	2,019	15	7	8	365	32.81	662	1,357
	16-10-2008	1,599	15	7	8	365	32.79	524	1,075
		26,864						8,978	17,886
TV & Disc	03-05-2012	2,386	10	4	6	365	38.87	927	1,459
	25-02-2017	13,973	10	-	10	34	25.89	337	13,636
		16,359						1,264	15,095
UPS	12-10-2011	-	3	4	-	365		-	-
	20-02-2014	317	3	2	1	365	96.54	306	11
	18-03-2014	160	3	2	1	365	95.56	153	7
		477						459	18
Vehicle Grand i10-1	24-03-2014	2,62,662	8	2	6	365	39.41	1,03,528	1,59,134
		2,62,662						1,03,528	1,59,134
Vehicle Grand i10-2	11-06-2014	3,15,405	8	2	6	365	38.34	1,20,941	1,94,464
		3,15,405						1,20,941	1,94,464
Vehicle Scorpio	10-09-2011	1,49,475	8	5	3	365	58.13	86,888	62,587
	12-02-2012	1,572	8	4	4	365	53.93	848	724
		1,51,047						87,736	63,311
Vehicle Toyota	31-10-2010	1,93,668	8	5	3	365	68.68	1,33,002	60,666
	02-12-2010	4,605	8	5	3	365	67.46	3,106	1,499
	28-11-2011	1,12,827	8	4	4	365	55.92	63,088	49,739
		3,11,100						1,99,196	1,11,904
Vehicle XUV 500	06-06-2014	7,84,671	8	2	6	365	38.41	3,01,398	4,83,273
		7,84,671						3,01,398	4,83,273
Water Cooler Ro	27-07-2011	5,497	15	5	10	365	25.20	1,385	4,112
	27-07-2011	10,282	15	5	10	365	25.20	2,591	7,691
	08-08-2011	11,886	15	5	10	365	25.13	2,987	8,899
		27,665						6,963	20,702
Water Tank	14-03-2011	21,701	15	5	10	365	26.00	5,643	16,058
		21,701						5,643	16,058
Weighing Scale	16-09-2008	2,798	15	8	7	365	33.08	926	1,872
	05-02-2009	2,340	15	7	8	365	31.74	743	1,597
	19-01-2010	13,526	15	6	9	365	28.85	3,903	9,623
		18,664						5,571	13,093
		453,58,814						66,88,892	386,69,922



LIST OF TRADE RECEIVABLE

PARTICULARS	AS ON 31.03.2017			AS ON 31.03.2016		
	MORE THAN SIX MONTH	LESS THAN SIX MONTH	AMOUNT	MORE THAN SIX MONTH	LESS THAN SIX MONTH	AMOUNT
Aanania Metals	22,60,354		22,60,354			
ACOS (JCC) JVVNL	81,903		81,903	133	81,770	81,903
Adevnt Enterprises		7,39,635	7,39,635			
Andrew Yule & Company Ltd				89,612		89,612
Ankit Steels Pvt Ltd					23,017	23,017
Apolo Industrial Corporation (India)		1,53,245	1,53,245			
Arihant Cables, Chennai	23,61,847		23,61,847	23,61,847		23,61,847
Ashish Sales Corporation	1,25,168		1,25,168	1,25,168		1,25,168
Baheti Siicones and Metal P Ltd	2,65,045		2,65,045		3,84,045	3,84,045
Balaji Powertronics					30,73,152	30,73,152
Balar Marketing Pvt Ltd	31,37,787		31,37,787		84,71,347	84,71,347
Bright Engineering	9,85,767		9,85,767	9,85,767		9,85,767
Cable Processors India Pvt Ltd	667,77,254	55,31,226	723,08,480		373,34,408	373,34,408
Checon Shivalik Contact Solutions Pvt. Ltd.		11,05,622	11,05,622			
CMI LTD	12,73,088		12,73,088			
Cordflex Industries		21,58,165	21,58,165			
Dabang Metal Industries		2,94,272	2,94,272		33,82,232	33,82,232
Delhi Trade Link India					25,61,439	25,61,439
Ecko Cable Pvt. Ltd.		9,84,204	9,84,204			
E-Fab Cables Pvt Ltd					19,41,670	19,41,670
Executive Engineer					4,91,213	4,91,213
Executive Engineer - Allahabad					5,30,130	5,30,130
Executive Engineer - Gonda					3,63,026	3,63,026
Executive Engineer - Hapur					61,448	61,448
Executive Engineer - Lucknow					57,937	57,937
Executive Engineer - Sultanpur					3,60,052	3,60,052
Green Overseas					45,97,661	45,97,661
IMT Cables Pvt Ltd		30,20,829	30,20,829		58,62,169	58,62,169
Indo Rama Pharma				5,25,092	1,54,530	6,79,622
Jakhodia Traexim Pvt Ltd				10,81,876	2,45,207	13,27,083
Larsen & Toubro Ltd (UP)				20,27,367	18,30,458	38,57,825
Larsen & Toubro Ltd.	11,69,789		11,69,789		13,16,037	13,16,037
M.S.Associates,Chennai				6,04,471	1,76,119	7,80,590
Metal-Z	5,71,441		5,71,441			
Mithan Wires	7,16,450	29,37,388	36,53,838	3,28,217		3,28,217
Nanak Metals	20,55,948		20,55,948			
Nidhi Cables Pvt. Ltd.		14,28,998	14,28,998			
NTPC Ltd.		32,98,958	32,98,958			
Padam Metals				23,99,048		23,99,048
Paramount Wire & Cables Ltd	166,32,580		166,32,580		50,56,985	50,56,985
Premier Ingot & Metals (P) Ltd					37,61,710	37,61,710
Prime Cable Industries				18,73,233		18,73,233
Ravi Industries		84,01,034	84,01,034			
RCI Industries & Technologies Ltd		5491,74,355	5491,74,355			
RCI Strips	380,31,715	5,47,951	385,79,666			
Remco Industries (India)	33,00,000		33,00,000			
RNG Impex Pvt Ltd		11,00,000	11,00,000			
R.S.Metals (P) Ltd	9,18,818	13,80,098	22,98,916		13,69,533	13,69,533
RCI Copper (Unit of RCI Ind & Tech Ltd)					195,22,743	195,22,743
RCI World Trade Link DMCC					841,98,293	841,98,293
Reliable Industries					35,04,167	35,04,167
Remco Industries (India)					50,21,373	50,21,373
Sandeep Wire					22,19,638	22,19,638
Sangam Distributors				2,29,229		2,29,229
Saini Industrial Corporation		10,62,312	10,62,312			
Sanjay Industries	1,69,736		1,69,736			
Saru Concast Alloys Pvt Ltd		11,93,949	11,93,949		30,16,244	30,16,244
Sherul Insulations				13,91,517		13,91,517
Shiv Transformers & Electricals					75,97,664	75,97,664
Shivalik Industries					31,05,211	31,05,211
Shiva Utensils Industries Pvt. Ltd.		22,44,980	22,44,980			
Shri Ked Insulations Pvt Ltd				8,62,920	50,60,027	59,22,947
Shri Shyam Enterprises					201,59,807	201,59,807
Shri Pashupati Enterprises		22,498	22,498			
Shyam Ferro Alloys Ltd, West Bengal	2,45,588	30,34,741	32,80,329		30,32,039	30,32,039
Shyam Udyog					9,97,285	9,97,285
Smita Global Pvt Ltd		5,38,433	5,38,433			
Sr. Executive Engineer Central Store	2,75,083		2,75,083	2,75,083		2,75,083
SSA Genral Trading Co. LLC		1263,81,120	1263,81,120		1167,02,484	1167,02,484
Suraj Cables	50,74,107		50,74,107		24,64,935	24,64,935
Swarnam Power Infrastructure P Ltd				5,00,000		5,00,000
Techno Metals		23,56,920	23,56,920			
The Gangwal Industries		14,21,704	14,21,704			
U.P. Telelinks Ltd				1,63,568		1,63,568
V.K.Enterprises,Bhiwadi				25,12,017		25,12,017
V.M. Traders				57,25,219	55,47,362	112,72,581
Vedanta Copper Extrusion Pvt. Ltd.	73,96,565		73,96,565		147,96,565	147,96,565
V.S. Enterprises		7,90,279	7,90,279			
G. Total	1538,26,033	7213,02,916	8751,28,949	240,61,383	3804,33,133	4044,94,516

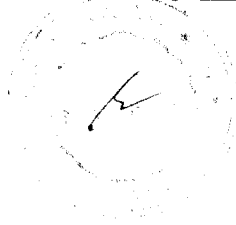
LIST OF ADVANCE TO SUPPLIER		AS ON 31.03.2017	AS ON 31.03.2016
S.NO	PARTY NAME	AMOUNT	AMOUNT
1	Anyoli SDN. BHD.	-	172,01,854
2	Bluesea Metals Trading	-	102,56,911
3	Hallmark Steel (P) Ltd	20,27,999	20,27,999
4	Harit Polytech Pvt Ltd	-	70,021
5	K.L.J. Polymers & Chemicals Ltd	-	4,60,012
6	Lykos India Pvt Ltd	-	17,783
7	Orbit Metals Industries	141,56,259	-
8	Power Cable Industries	-	4,54,800
9	RCI Industries & Technologies Ltd	-	7,83,840
10	Sancheti Vinyl	36,359	36,359
11	Trafigura India Pvt Ltd	-	17,42,503
12	Vaishno Wire Pvt. Ltd	73,89,464	-
	TOTAL	236,10,081	330,52,083

LIST OF PURCHASE OF STOCK IN TRADE		AS ON 31.03.2017	AS ON 31.03.2016
S.NO	PARTICULARS	AMOUNT	AMOUNT
	Purchase Import	1388,27,829	5449,38,969
	Purchase Local	21980,80,341	6091,64,822
	Purchase Against H Form	-	940,20,040
	Purchase Against C form	387,98,468	67,86,843
	TOTAL	23757,06,638	12549,10,674

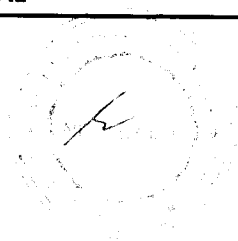


B.C POWER CONTROLS LIMITED

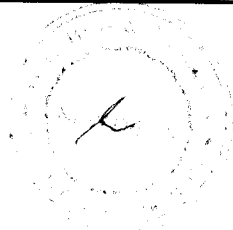
DEP. OF ASSETS/BLOCK OF ASSETS	RATE OF DEP.	WDV at the beginning	ADDITIONS MORE THEN 180 DAYS	ADDITION S LESS THEN 180 DAYS	DEP.	WDV at the End
Block 10%						
BUILDING	10%	14985103.68	0	0	1498510.37	134,86,593.31
Block 10%						
FURNITURE & FITTINGS	10%	449996.31	0	26000	46299.631	4,29,696.68
Block 15%						
PLANT & MACHINERY	15%	20978986	42033	216729	3169407.53	180,68,340.48
Block 25%						
TRADEMARK	25%	5751.56	0	0	1437.89	4,313.67
Block 60%						
COMPUTER	60%	33785.6	0	0	20271.36	13,514.24
TOTAL		36453623.15	42033	242729	4735926.77	32002458.38



LIST OF SUNDRY CREDITORS		AS ON 31.03.2017	AS ON 31.03.2016
S.NO	Party Name	Amount	Amount
1	AGSONS AGENCIES INDIA PVT LTD	15,11,328	-
2	Arjun Enterprises Ltd.	125,61,523	
3	Ashok Company	81,10,885	
4	Baldeo Metals Pvt Ltd	378,66,010	415,96,185
5	Bansal Strips Pvt Ltd	5,99,647	5,85,250
6	Bhartiya Tar Udyog	1,34,814	-
7	Bonlon Steels Pvt Ltd	-	1152,34,432
8	Capital Transformers Pvt Ltd	6,39,845	6,39,845
9	D.P. Khandelwal & Sons	-	7,87,431
10	Fine Products Pvt Ltd	-	1,65,169
11	Hindalco Industries Ltd	583,21,813	173,47,695
12	Kay Em Copper Pvt Ltd	-	107,15,404
13	Lezini Metals Pvt Ltd	-	22,84,699
14	Mansfield Cables Company Ltd	207,42,534	
15	Olympus Metal Pvt Ltd	156,73,526	
16	R S Enterprises	-	1,52,534
17	Rallison Electricals Pvt Ltd	-	10,63,126
18	Ram Metacop Pvt Ltd	-	1,44,270
19	Raunak Enterprises	-	12,685
20	S.K.Enterprises	17,60,723	-
21	Salsa Exports Pte Ltd.	73,34,129	
22	Saras Poly Products	1,86,940	3,00,485
23	Shilpi Cable Technologies Ltd.	2525,88,887	431,77,317
24	Shree Gopal Industries	16,31,954	28,35,000
25	Shree Kanha Packers	-	76,347
26	Shreeom Wires Pvt Ltd	335,74,318	335,74,318
27	Techno Polychem	-	2,69,100
28	Trilok Wood Works (Hr)	4,93,068	3,90,862
29	Vaishno Wire Pvt. Ltd	-	2,96,199
30	Vaneeta Impex Pvt Ltd	38,80,123	-
	TOTAL	4576,12,067	2716,48,353

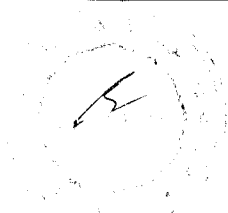


LIST OF SUNDRY CREDITORS FOR EXPENSES		AS ON 31.03.2017	AS ON 31.03.2016
		Amount	Amount
1	Akansha Logistics	30,138	-
2	Anash Crane Service	18,400	-
3	Bigshare Services Pvt Ltd	4,025	-
4	Chauhan Transport Service	-	1,89,900
5	Choudhary Transport Co	61,800	84,000
6	Devender Road Lines	-	3,01,628
7	Durga Hardware & Electricals	19,633	58,251
8	Global Gripe Crane Industry	-	31,090
9	Goel Electricals	-	52,658
10	ICICI Lombard General Insurance Co. Ltd	-	1,39,548
11	Intertek India Pvt Ltd	-	1,42,063
12	JAYKAY Freighters Pvt Ltd	35,595	41,857
13	J.S. Yadav & Associates	-	28,500
14	Jai Krishna Bearing House	19,890	-
15	Kapil Raj & Associates	35,000	35,000
16	Om Shiv Traders	-	1,05,230
17	Kunsons Metals Ltd.	73,281	-
18	Mittal's Imitation Works	3,94,896	-
19	N.G. FINSERVE	63,767	-
20	NSDL	5,250	-
21	RADIANT MARITIME INDIA P. LTD	42,211	-
22	Raj Brothers Transport Co.	27,700	-
23	Subedeen	-	8,100
24	Raj Stationers Mart	1,745	-
TOTAL		8,33,331	12,17,825



STATEMENT OF RELATED PARTY DISCLOSURES

DEAIL OF TRANSACTIONS	COMMON CONTROL / ASSOCIATES	Key Management Personals & Relatives	Total
Year Ended	31-03-2017	31-03-2017	31-03-2017
Purchase of Goods			
Bonlon Steels Pvt. Ltd (VAT 5.5%) (incl. of Taxes)	727625001		727625001
(excluding of Taxes = 617940730)			
TOTAL	727625001		727625001
Smita Global Pvt. Ltd (C-FORM)	1947649		1947649
TOTAL	1947649		1947649
TOTAL	729572650		729572650
Sales			
Bonlon Steels Pvt. Ltd (Form Vat 15) (incl. of Taxes)	64714819		64714819
Bonlon Steels Pvt. Ltd (Form-F) (incl. of Taxes)	6645646		6645646
Bonlon Steels Pvt. Ltd (VAT-5.5%) (incl. of Taxes)	453151952		453151952
TOTAL	524512417		524512417
Smita Global Pvt. Ltd (FORM-F) (incl. of Taxes)	522844		522844
Smita Global Pvt. Ltd (HIGH SEAS)	106993138		106993138
TOTAL	107515982		107515982
TOTAL	632028399		632028399
Receiving of Services (Job Work)			
Bonlon Steels Pvt. Ltd	2701877		2701877
TOTAL	2701877		2701877
Commission & Other Income			
Smita Global Pvt. Ltd	20806		20806
Bonlon Steels Pvt. Ltd	40050		40050
TOTAL	60856		60856
Salary			
MR. ARUN JAIN		420000	420000
MR. RAJAT JAIN		420000	420000
MR. PANKAJ JAIN		420000	420000
MR. Naveen Kumar		346500	346500
TOTAL		1606500	1606500



SECIFIED BANK NOTES (OLD
CURRENCY)

OTHER NOTES

TOTAL

CASH CLOSING

BALANCE AS ON

08.11.2016	Denomination	Piece	Amount	Denomination	Piece	Amount	Denomination	Piece	Amount
	1000 X			100 X	17365	1736500	1000 X	-	-
	500 X			50 X	2394	119700	500 X	-	-
				20 X	1939	38780	100 X	17365	1736500
				10 X	1141	11410	50 X	2394	119700
				5 X	17	85	20 X	1939	38780
				COINS		93	10 X	1141	11410
							5 X	17	85
							COINS		93
				Total		1906568			1906568

1905568

Total

1906568

1906568

Transactions between 9th November 2016 and 30th December 2016

Add: Withdrawal
from Bank accounts

NA

Only Permitted Notes

2000 X	90	180000
New 500 X		
100 X		
50 X		
20 X		
10 X		
5 X		
COINS		
Total		180000

Add: Cash
Receipts/Sales for
permitted
transactions

Only Permitted Notes

2000 X	-
New 500 X	-
100 X	-
50 X	-
20 X	-
10 X	-
5 X	-
COINS	-

Less Deposit in Banks

All Currency

2000 X	-
SBN 1000 x	-
SBN 500 x	-
New 500 X	-
100 X	-
50 X	-
20 X	-
10 X	-



5 X	-
COINS	-
	-

Less: Cash
payments/Purchase
s for permitted
transactions

Only Permitted Notes

	Piece	Amount
2000 X	34	68000
New 500 X	-	-
100 X	6731	673100
50 X	1138	56900
20 X	154	3080
10 X	279	2790
5 X	8	40
COINS		24
Total		803934

Closing Balance as
on 30.12.2016

All Currency

2000 X	56	112000
SBN 1000 x		-
SBN 500 x		-
New 500 X		-
100 X	10634	1063400
50 X	1256	62800
20 X	1785	35700
10 X	862	8620
5 X	9	45
COINS	69	69
		1282634

Cash deposited during
09.11.2016 to 30.12.2016
(if aggregate cash deposits
during the period \geq Rs.2 lakh)

Name of Bank	IFSC Code	Amount Deposited
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