



SUPER SALES INDIA LIMITED

COIMBATORE

30TH ANNUAL REPORT 2011-12

SUPER SALES INDIA LIMITED

Registered Office :
34-A, Kamaraj Road, Coimbatore - 641 018.

BOARD OF DIRECTORS

Sri. R. Venkatragappan (Chairman)
Sri. C.B. Kariappa
Sri. Ravi Sam
Sri. Sanjay Jayavarthanavelu
Sri. R. Satagopan
Sri. J. Raghupathy

AUDITORS

M/s. S. Krishnamoorthy & Co.,
Chartered Accountants

BANKERS

Indian Overseas Bank
Indian Bank
IDBI Bank Limited

REGISTRARS & SHARE TRANSFER AGENTS

S.K.D.C Consultants Limited,
"Kanapathy Towers", 3rd Floor,
1391/A-1, Sathy Road,
Ganapathy,
Coimbatore- 641 006

COMPANY SECRETARY

Sri. S.K. Radhakrishnan

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SUPER SALES INDIA LIMITED

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the 30th Annual General Meeting of the shareholders of Super Sales India Limited, Coimbatore - 641 018 will be held at 3.00 P.M on Wednesday, the 8th August, 2012 at 'Nani Kalai Arangam', Mani Higher Secondary School, Pappanaickenpalayam, Coimbatore - 641 037 to transact the following business:

ORDINARY BUSINESS:

1. To consider the statement of Profit and Loss for the financial year ended 31st March, 2012, the Balance Sheet as at that date, the Report of the Board of Directors and the Report of the Auditors.
2. To appoint a Director in the place of Sri. Ravi Sam, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in the place of Sri. Sanjay Jayavarthanavelu, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors to hold office upto the conclusion of the next Annual General Meeting and to fix their remuneration.

Coimbatore
23rd May, 2012

By Order of the Board

S. K. Radhakrishnan
Company Secretary

Notes:

1. **A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. **THE INSTRUMENT APPOINTING THE PROXY SHOULD BE LODGED WITH THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED COMMENCEMENT OF THE MEETING.**
3. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, the 2nd August, 2012 to Wednesday, the 8th August, 2012 (both days inclusive).
4. Members are requested to communicate their change of address, if any, quoting their folio numbers to our Registrars and Share Transfer Agents, M/s. SKDC Consultants Limited, "Kanapathy Towers", 3rd Floor, 1391/A-1, Sathy Road, Ganapathy, Coimbatore- 641 006. Similarly members holding shares in Demat form shall intimate the change of address, if any, to their respective Depository Participants.
5. Pursuant to Section 205C of the Companies Act, 1956, all unclaimed dividends shall be transferred to the "Investor Education and Protection Fund" of the Central Government after a period of 7 years from the date of declaration. Shareholders, who have not encashed their dividend warrants for the years 2004-05, 2005-06, 2006-07, 2007-08, 2008-09, 2009 - 10 and 2010 -11 are requested to write to our Registrars and Share Transfer Agents, M/s. SKDC Consultants Limited, "Kanapathy Towers", 3rd Floor, 1391/A-1, Sathy Road, Ganapathy, Coimbatore- 641 006 for claiming the dividend. Once the unclaimed dividend is transferred to the Investor Education and Protection fund, no claim can be made to the Company by the Shareholders thereafter.

SUPER SALES INDIA LIMITED

6. Shareholders holding shares in the physical form and wish to avail Electronic Clearing Services (ECS) facility (subject to availability of the facility) may authorize the Company with ECS mandate in the prescribed form (enclosed) and the same should be lodged with the Registrars and Share Transfer Agents M/s. SKDC Consultants Limited for payment of dividend in future through ECS, if eligible.
7. Members who require any clarifications on accounts or operations of the Company are requested to write their queries to the Company Secretary so as to reach him at least one week before the meeting. The queries will be answered accordingly.
8. The Ministry of Corporate Affairs ("MCA"), Government of India, has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by serving the documents viz, notices for General meetings, Financial Statements, Annual Reports etc. through electronic mode, for which the Company has to obtain email addresses of its members. To take part in the above Green initiative, we propose to send the above documents in electronic form to the email addresses of the members.

In order to serve the documents in electronic mode, Members holding shares in physical mode are requested to communicate their e-mail address quoting their folio numbers to our Registrars and Share Transfer Agents. Similarly members holding shares in Demat form shall intimate their e-mail address to their respective Depository Participants at the earliest.

Disclosures:

Brief resume and the details of shareholding as required to be given under clause 49 of the Listing Agreement in connection with the appointment, retirement and re-appointment of Non-Executive Directors and Directors inter-se relationships are provided under the Report on Corporate Governance.

Coimbatore
23rd May, 2012

By Order of the Board

S. K. Radhakrishnan
Company Secretary

DIRECTORS' REPORT

Your Directors have pleasure in presenting the 30th Annual Report of the Company together with audited accounts of the Company for the financial year ended 31st March, 2012.

FINANCIAL RESULTS

Financial results for the year under review are summarized below:

	2011-12	2010-11
	(Rs. in Lakhs)	(Rs. in Lakhs)
Turnover	12805.72	16389.70
Commission Receipts	1278.98	1152.34
Other Income	689.19	591.50
Profit before Interest and Depreciation	917.92	5351.35
Less: Interest	1243.04	636.43
Profit/(Loss) before Depreciation	(325.12)	4714.92
Less: Depreciation	1783.45	1408.17
Profit/(Loss) before Tax	(2108.57)	3306.75
Add/(Less): Provision for Current Taxes	--	(654.00)
Add/(Less): Provision for Deferred Taxes	692.89	(511.42)
Add: Excess provision for Tax Reversed/ Refund	0.36	2.29
Profit/(Loss) after Tax	(1415.32)	2143.62
Add: Balance in statement of Profit & Loss	2801.99	2016.53
Balance Available for Appropriation	1386.67	4160.15
Appropriation:		
Proposed Dividend	Nil	307.15
Tax on Dividend	Nil	51.01
Transferred to General Reserve	Nil	1000.00
Surplus in statement of Profit & Loss carried over to Balance Sheet	1386.67	2801.99

DIVIDEND

In view of the loss incurred by the Company during the year under review, Board of directors has not recommended any dividend for the financial year 2011-12.

SEGMENT WISE PERFORMANCE:

Agency Division

During the last year by expecting further upward movement in the cotton prices mills stored the cotton up to next season. But substantial fall in the prices of cotton and corresponding slide in the yarn prices during the first quarter of 2011-12 resulted in heavy losses to the spinning mills. Due to this the Companies shelved their modernization programmes. However as some of the new projects have been implemented, the division has moderate improvement in its performance.

This division earned a PBT of Rs. 1205.06 Lakhs, an increase of 11.40% over the previous year.

Textile Division

Increase in labour cost, higher power cuts, slow movement of yarn and sudden fall in the cotton prices which were purchased at higher cost and corresponding downfall in the yarn prices have severely affected the performance of this division.

The textile division of the Company incurred a loss of Rs. 3144.21 Lakhs during the year under review compared to profit of Rs. 2146.76 Lakhs in the previous year.

Wind Energy Division

The performance of the Wind Energy Division has been affected by low velocity of the wind, unscheduled shut down in drawal and high interest costs during the financial year under review. This division has earned a PBT of Rs. 58.95 Lakhs during the year under review compared to Rs. 433.72 Lakhs in the previous year.

Engineering Division

Due to lower off take of gears by the capital goods industries and increase in power cut have affected the performance of this division. During the year this division has commenced supplies to some new customers.

During the year under review this division has incurred a loss of Rs. 303.49 Lakhs as against a loss of Rs. 292.26 Lakhs in the previous year.

EXPORTS

The Company's exports include the supplies to merchant exporters to the tune of Rs. 1174.89 Lakhs (Previous year Rs. 2298.50 Lakhs).

PROSPECTS

Volatility in cotton price, higher fuel and power cost, labour shortage coupled with increase in interest cost, sluggish movement of yarn etc., may affect the growth of the textile sector. This may affect the performance of both the agency and textile divisions.

In order to meet the shortfall between the requirement and availability of power, it is reported that the Government is taking all measures to utilize the full generation of wind power by establishing the infrastructure for better grid availability. If these facilities are in place with better velocity of the wind, the wind energy division is expected to perform better.

Performance of the Gears unit is expected to improve during the current year.

DIRECTORS

Sri. Ravi Sam and Sri. Sanjay Jayavarthanelu, Directors, retire by rotation at the ensuing Annual General Meeting, being eligible, offer themselves for re-appointment.

FIXED DEPOSITS

There is no deposit remaining unclaimed at the end of the financial year 2011-12. The Company has complied with all the provisions of Section 58A of the Companies Act, 1956 and Rules made there under with regard to acceptance of Deposits.

INDUSTRIAL RELATIONS

Industrial relations are cordial and your Directors appreciate the co-operation extended by the employees.

LISTING

Your Company's shares are listed in Bombay Stock Exchange Limited and Madras Stock Exchange Limited. The listing fee has been duly paid.

AUDITORS

M/s. S. Krishnamoorthy & Co., Chartered Accountants, the retiring auditors have given the certificate pursuant to Section 224(1B) of the Companies Act, 1956 and are eligible for re-appointment.

COST AUDITORS

Pursuant to the directives of the Central Government under the provisions of Section 233B of the Companies Act, 1956, Sri. R. Krishnan, Cost Auditor has been appointed to conduct Cost Audit relating to the Textile Division for the financial year 2011-12.

INFORMATION PURSUANT TO SECTION 217 OF THE COMPANIES ACT, 1956

In terms of sub-section (2A) of Section 217 of the Companies Act, 1956, the Company has no employee drawing salary exceeding Rs. 60.00 Lakhs per annum or Rs. 5.00 Lakhs per month during the year under review.

Energy consumption particulars as required by Rule 2 of the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 are given in the Annexure I attached.

Technology absorption particulars as required under the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 are given in the Annexure II attached.

FOREIGN EXCHANGE EARNINGS AND OUT GO

The Foreign Exchange earnings and outgo during the year under review were as follows:

Foreign Exchange Earned : Rs. 130.75 Lakhs

Foreign Exchange Outgo : Rs. 1385.15 Lakhs

Foreign currency Term loan Repayment	: Rs. 219.44 Lakhs
Capital goods imports (including advances)	: Rs. 1078.30 Lakhs
Foreign currency Term loan interest payment	: Rs. 19.66 Lakhs
Raw Material imports	: Rs. 34.76 Lakhs
Stores and Spares imports (including advances)	: Rs. 32.03 Lakhs
Others	: Rs. 0.96 Lakhs

ADDITIONAL DISCLOSURES:

In line with the requirement of Listing Agreement with the Stock Exchanges, Management Discussion and Analysis Report, Corporate Governance Report, a certificate from the Auditors of the Company regarding compliance of Corporate Governance and Related Party disclosures are made part of the Annual Report.

A certificate from CEO/CFO, interalia, confirming the correctness of the financial statements is also made part of the Annual Report.

DIRECTORS' RESPONSIBILITY STATEMENT

In compliance of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

- all applicable Accounting Standards have been followed in the preparation of annual accounts and that there is no material departure;
- such accounting policies have been selected and applied consistently and such judgements and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2012 and of the loss of the Company for the year ended on that date;
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the annual accounts have been prepared on a going concern basis.

GENERAL

The Directors place on record their sincere thanks to the Principals for the whole hearted co-operation and to the bankers of the Company for their financial assistance. Directors also wish to thank the customers for their support and confidence reposed in the Company and to the employees at all levels for their co-operation and dedication.

Coimbatore
23rd May, 2012

By Order of the Board

R. VENKATRANGAPPAN
Chairman

ANNEXURE - I
FORM - A
(See Rule 2)

Statement appended to the Directors' Report pursuant to Rule 2(A) of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors' Report for the year ended 31st March, 2012.

	31.03.2012	31.03.2011
A. POWER AND FUEL CONSUMPTION		
1. Electricity		
a. Purchased :		
Total Amount	Units 43,11,726	87,28,485
Rate / Unit	(Rs. in Lakhs) 242.73	386.01
	Rs. 5.62	4.42
b. Through own Generation:		
i. through Diesel Generators	Units 43,57,269	51,42,125
Units per litre of diesel oil	3.49	3.58
Cost / Unit	Rs. 10.91	9.56
ii. through Wind Energy Generators	Units 2,04,94,889	2,19,95,558
Cost / Unit	Rs. 4.51	4.47
2. Coal (Specify quantity and where used)	Nil	Nil
3. Furnace Oil	Nil	Nil
4. Other / Internal generation (Please give details)	Nil	Nil
 B. CONSUMPTION PER UNIT OF PRODUCTION		
Product name		
Grey Yarn (Kg)	35,63,810	52,19,448
Consumption per kg		
Electricity (units) :	8.15	6.87
Furnace Oil	Nil	Nil
Coal	Nil	Nil
Others (Specify)	Nil	Nil

ANNEXURE - II
FORM - B
(See Rule 2)

Form for disclosure of particulars with respect to absorption.

Research and development (R & D)

- | | | |
|---------------------------------------------------------------|---|----|
| 1. Specific areas in which R & D carried out by the Company. | : | -- |
| 2. Benefits derived as a result of the above R&D | : | -- |
| 3. Future plan of action | : | -- |
| 4. Expenditure on R & D : | : | -- |
| (a) Capital | | |
| (b) Recurring | | |
| (c) Total | | |
| (d) Total R & D expenditure as a percentage of total turnover | | |

Technology absorption, adaptation and innovation

- | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---|----|
| 1. Efforts, in brief, made towards technology absorption, adaptation and innovation. | : | -- |
| 2. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc., | : | -- |
| 3. In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year) following information may be furnished | : | -- |
| (a) Technology imported. | | |
| (b) Year of import. | | |
| (c) Has technology been fully absorbed? | | |
| (d) If not fully absorbed, areas where this has not taken place, reasons there for and future plans of action. | | |

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ECONOMY OVER VIEW:

The global economy continued to face stagnation during the year 2011-12 inspite of marginal improvement in the advanced economies. The crisis in the European countries affected the global economic recovery very badly. However it is expected that the reduction in unemployment rate and increase in business confidence will lead to better rate of growth in 2012-13.

Though the Asian economies registered a growth of 6.9 percent in 2011-12, the growth in 2012-13 may be affected due to European crisis and hence the growth is expected to be lesser than 2011-12.

During the year 2011-12 to tame the higher inflation, RBI has adopted a tight monetary policy which impacted the growth of the industrial sector. The global economic down turn impacted the country's economic growth which affected the all round performance of the Company.

OPPORTUNITIES AND THREATS:

Opportunities:

1. Though the prices of cotton and yarn are highly volatile, there is some parity between them and hence the industry is hoping for better performance during the current year.
2. Normal monsoon is predicted by the Meteorological department and hence the cotton production is expected to be good.

Threats:

1. Allowing the export of raw cotton during the beginning of the season may affect the domestic supply which in turn may result in higher cotton price.
2. Pollution problems and shortage of workforce in down stream industries may affect the demand for yarn.
3. Despite the steps taken by the Government to improve the power supply position, power shortage may continue for some more time.
4. Unabated inflation, increased rate of interest, falling export revenue may affect the margin.

SEGMENT WISE PERFORMANCE:

Agency Division

During the last year by expecting further upward movement in the cotton prices mills stored the cotton up to next season. But substantial fall in the prices of cotton and corresponding slide in the yarn prices during the first quarter of 2011-12 resulted in heavy losses to the spinning mills. Due to this the Companies shelved their modernization programmes. However as some of the new projects have been implemented, the division has moderate improvement in its performance.

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During the year under review this division has incurred a loss of Rs. 303.49 Lakhs as against a loss of Rs. 292.26 Lakhs in the previous year.

PROSPECTS

Volatility in cotton price, higher fuel and power cost, labour shortage coupled with increase in interest cost, sluggish movement of yarn etc., may affect the growth of the textile sector. This may affect the performance of both the agency and textile divisions.

In order to meet the shortfall between the requirement and availability of power, it is reported that the Government is taking all measures to utilize the full generation of wind power by establishing the infrastructure for better grid availability. If these facilities are in place with better velocity of the wind, the wind energy division is expected to perform better.

Performance of the Gears unit is expected to improve during the current year.

CONCERN:

The areas of concern are:

1. **Unpredictable Cotton Price:** Mills are unable to take a decision about storing of cotton for the lean season due to volatility in cotton price and availability of cotton.
2. **Manpower shortage:** Shortage of man power affects the mills one way in increase in cost of labour and other way due to underutilization of spindleage.
3. **Power cuts :** Announcement of power holidays, scheduled as well as unscheduled power cuts may force the mills to operate on generator based power. The availability of diesel and the price may affect the performance of the mills.
4. **Increase in power Cost :** Continued uncertainty in the oil and coal sectors may result in increased power cost.
5. **Competition :** Competition from the international as well as domestic companies in the textile machinery industry is an area of concern for our Agency Division.
6. **Slow down in demand:** If the slow down in the capital goods industry continues, it may affect the offtake of gears.

INTERNAL CONTROL SYSTEM AND ADEQUACY:

The Company has an adequate internal control system commensurate with its size and nature of its business. Management has overall responsibility for the Company's internal control system to safeguard the assets and to ensure reliability of financial records.

SUPER SALES INDIA LIMITED

The Company has a detailed budgetary control system and the actual performance is reviewed periodically and decision taken accordingly.

Internal audit programme covers all areas of activities and periodical reports are submitted to the Management. Audit Committee reviews all financial statements and ensures adequacy of internal control systems. The Company has a well-defined organization structure, authority levels and internal rules and guidelines for conducting business transactions.

FINANCIAL PERFORMANCE AND ANALYSIS:

(Rs. in Lakhs)

Particulars	2011-12	2010-11	Change	Percentage
Turnover	12805.72	16389.70	(3583.98)	(21.87)
Commission Receipts	1278.98	1152.34	126.64	10.99
Other Income	689.19	591.50	97.69	16.52
Profit before Interest & Depreciation	917.92	5351.35	(4433.43)	(82.85)
Interest	1243.04	636.43	606.61	95.31
Profit before Depreciation	(325.12)	4714.92	(5040.04)	(106.90)
Less: Depreciation	1783.45	1408.17	375.28	26.65
Profit before Tax	(2108.57)	3306.75	(5415.32)	(163.77)
Profit after Tax	(1415.32)	2143.62	(3558.94)	(166.02)

HUMAN RESOURCES:

The Company's HR objectives aim to develop and train each individual to perform to his fullest capacity, achieving individual excellence and company's Goals. The shortage of man power has become a severe problem and efforts have already been initiated to recruit employees to meet our requirements.

CAUTION:

Statements in the management discussion and analysis describing the Company's objectives, projections, estimates and expectations may be considered as "forward looking statements" within the meaning of applicable securities laws and regulations. These statements are based on certain assumptions and expectations of future events. Actual results could differ materially from those expressed or implied. The factors that might influence the operations of the Company are demand-supply conditions, finished goods, prices, raw material costs & availability, change in the government regulations, WTO and natural calamities over which the Company has no control.

The Company assumes no responsibility in respect of the forward looking statements herein which may undergo changes in future on the basis of subsequent developments, information or events.

For and on behalf of the Board

Coimbatore
23rd May, 2012

(Sd.) **R. VENKATRANGAPPAN**
Chairman

CORPORATE GOVERNANCE REPORT

1. PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

The Company is committed to ensure a good practice of Corporate functioning, maximizing the customer satisfaction by offering quality services & products (in least possible time) at reasonable cost and ensure compliance with all regulations as applicable with adequate transparency and accountability.

2. BOARD OF DIRECTORS

In order to enable the Board to discharge its responsibilities effectively all statutory, significant and material informations are placed before the Board on quarterly basis.

(A) Board Composition

The composition of the Board of Directors is:

Name	Category	Number of Other Directorships	No of committees in which he is Member/ Chairman
Sri. R. Venkatrangappan	Non-Executive, Chairman, Promoter	4	0/6
Sri. C. B. Kariappa	Non-Executive, Independent	Nil	1/2
Sri. Ravi Sam	Non-Executive, Promoter	11	5/0
Sri. Sanjay Jayavarthanavelu	Non-Executive, Promoter	10	5/0
Sri. R. Satagopan	Non-Executive, Independent	1	4/2
Sri. J. Raghupathy	Non-Executive, Independent	4	1/0

Number of Membership/Chairmanship in committees of all Directors is within the Limits specified in Clause 49 I (C) (ii) read with explanation 2 of the Listing Agreement.

(B) Board Meeting and Attendance

Four Board Meetings were held during the period from 1st April, 2011 to 31st March, 2012, on 20.05.2011, 11.08.2011, 31.10.2011 and 23.01.2012. Details of attendance of each Director at the Board meeting and Last AGM during the financial year ended 31st March, 2012 are given below :

Name\Date of Meetings	20.05.11	11.08.11	31.10.11	23.01.12	AGM 11.08.11
Sri. R. Venkatrangappan	✓	✓	✓	✓	✓
Sri. C. B. Kariappa	✓	✓	✓	✓	✓
Sri. Ravi Sam	✗	✓	✗	✓	✗
Sri. Sanjay Jayavarthanavelu	✓	✓	✓	✓	✓
Sri. R. Satagopan	✓	✓	✓	✓	✓
Sri. J. Raghupathy	✓	✓	✓	✓	✓

(C) Retirement of Directors by rotation and being eligible, offer for re-appointment

1. Sri. Ravi Sam

Sri Ravi Sam a leading industrialist has completed his graduation in Commerce and post graduation in Science (Textiles) in UK. He is from a renowned family engaged in the textile business at Coimbatore.

Experience: More than two decades of experience in Textile Industry.

SUPER SALES INDIA LIMITED

Other Directorship:

1) Adwaith Textiles Limited 2) Adwaith Lakshmi Industries Limited 3) Titan HMG Paints India Limited 4) Lakshmi Ring Travellers (Coimbatore) Limited 5) Sri Kara Engineering Limited 6) Lakshmi Caipo Industries Limited 7) Titan Paints and Chemicals Limited 8) Sri Kamakoti Kamakshi Enterprises (P) Limited 9) Integrated Electrical Controls India Limited 10) Eshaan Enterprises Limited 11) Parry Agro Industries Limited

Membership of Committees of Companies

Audit Committees:

Parry Agro Industries Limited
Super Sales India Limited

Remuneration Committees:

Parry Agro Industries Limited
Super Sales India Limited

Share Transfer Committee:

Super Sales India Limited

Share holding : 1,000 equity shares of Rs. 10/- each constituting 0.033% of the paid up capital.

2. Sri. Sanjay Jayavarthanelu

Sri. Sanjay Jayavarthanelu is a Post Graduate in Business Administration from Philadelphia college of Textiles and Science, USA and Specialised in Management and Finance. He is a past Chairman of Textile Machinery Manufacturers Association (India) and International Textile Machinery Exhibition Society. He is a member CII - Southern Regional Council and the executive committee of FICCI. He is also trustee in some charitable trusts contributing to promotion of health and education.

Experience: More than eighteen years of experience in the areas of Textiles, Textile Engineering, Financial Management and Administration.

Other Directorships held :

1) Lakshmi Machine Works Limited 2) Lakshmi Technology & Engineering Industries Limited 3) Lakshmi Cargo Company Limited 4) Lakshmi Ring Travellers (Coimbatore) Limited 5) Lakshmi Electrical Control Systems Limited 6) Lakshmi Life Science Limited 7) The Lakshmi Mills Company Limited 8) Quattro Engineering India Limited 9) Fortis Malar Hospitals Limited 10) Carborundum Universal Limited.

Membership of Committees of Companies

Audit, Risk and control Committee :

Fortis Malar Hospitals Limited

Human Resources and Remuneration Committee:

Fortis Malar Hospitals Limited

Share Transfer Committees:

Lakshmi Machine Works Limited
Super Sales India Limited

Shareholders and Investors Grievance Committee:

Super Sales India Limited

Share holding : 2,16,288 equity shares of Rs. 10/- each constituting 7.04% of the paid up capital.

3. REMUNERATION OF DIRECTORS

Remuneration and sitting fee paid to the Directors during the financial year ended 31st March, 2012

(Amount in Rupees)

Name	Sitting fee
Sri. R. Venkatrangappan	1,70,000
Sri. C.B. Kariappa	1,00,000
Sri. Ravi Sam	40,000
Sri. Sanjay Jayavarthanavelu	60,000
Sri. R. Satagopan	1,00,000
Sri. J. Raghupathy	80,000

Remuneration to the Non-Executive Directors is decided by the Board of Directors. At present, the Company pays only sitting fees to all the Non-Executive Directors.

No benefits other than the above are given by the Company to the Directors. No Salary, Benefit, Bonus, Stock Option, Performance linked incentives, Severance fee and Pension are given to Directors.

Non- Executive Directors' share holding:

Sri. R. Venkatrangappan	:	12,400 shares
Sri. C. B. Kariappa	:	1,800 shares
Sri. Ravi Sam	:	1,000 shares
Sri. Sanjay Jayavarthanavelu	:	2,16,288 shares
Sri. J. Raghupathy	:	1,500 shares
Sri. R. Satagopan	:	Nil

There is no pecuniary relationship or transactions of the Non- Executive Directors with the Company.

4. COMMITTEES OF DIRECTORS

The Board has constituted four committees of Directors to deal with the matters referred to it for timely decision.

(i) Audit Committee

Audit Committee has been constituted on 28.06.2002. The broad terms of reference to the Committee are compliance of adequate internal control system, financial disclosures and other issues confirming to the requirements specified in the Listing Agreement.

At present, the Committee consists of the following Directors as its Members:

1. Sri. R. Satagopan - Chairman
2. Sri. C. B. Kariappa - Member
3. Sri. Ravi Sam - Member
4. Sri. J. Raghupathy - Member

The Committee has met 4 times during the financial year ended 31st March, 2012.

Sri. S.K. Radhakrishnan, Company Secretary is the Secretary of the Committee.

SUPER SALES INDIA LIMITED

Name\Date of Audit Committee Meetings	20.05.11	11.08.11	31.10.11	23.01.12
Sri. R. Satagopan	✓	✓	✓	✓
Sri. C. B. Kariappa	✓	✓	✓	✓
Sri. Ravi Sam	x	✓	x	✓
Sri. J. Raghupathy	✓	✓	✓	✓

(ii) Remuneration Committee

The Committee has been formed to determine the Company's policy on remuneration package to the Executive Directors and any compensation payments. The Committee consists of the following Directors as its Members.

1. Sri. C. B. Kariappa - Chairman
2. Sri. Ravi Sam - Member
3. Sri. R. Satagopan - Member

There is no remuneration committee meeting held for the financial year ended 31st March, 2012.

(iii) Shareholders / Investors Grievance Committee

The Committee has been formed to specifically look into Shareholders / Investors complaints, if any, on transfer of shares, non-receipt of balance sheet etc., and also the action taken by the Company on the above matters.

The Committee consists of the following Directors as its Members

1. Sri. C. B. Kariappa - Chairman
2. Sri. Sanjay Jayavarthanelu - Member
3. Sri. R. Satagopan - Member

Sri. S. K. Radhakrishnan, Company Secretary is the Compliance Officer.

During the financial year 5 complaints were received from the investors, which were resolved to their satisfaction. The outstanding complaint as on 31st March, 2012 was Nil. The committee has met 2 times during the financial year ended 31st March, 2012.

Particulars of Shareholders/Investors Grievance Committee Meeting and attendance of the members present at the meetings:

Name\Date of Meetings	11.08.11	23.01.12
Sri. C. B. Kariappa	✓	✓
Sri. Sanjay Jayavarthanelu	✓	✓
Sri. R. Satagopan	✓	✓

(iv) Share Transfer Committee

The Share Transfer Committee has been formed with 8 members, 5 members representing the Company and 3 members representing the Share Transfer Agents. The Committee reviews and approves transfers and transmission of equity shares.

Thirteen Share Transfer Committee Meetings were held during the period from 1st April, 2011 to 31st March, 2012. Sri. R. Venkatragappan, Chairman has attended 13 meetings, Sri. Sanjay Jayavarthanelu, Director and Sri. Ravi Sam, Director have taken leave of absence for all the meetings of the Share Transfer Committee.

5. GENERAL BODY MEETINGS

Information regarding last 3 years' General Body meetings are given below:

Location	AGM / EGM	Day	Date	Time
Nani Kalai Arangam, Mani Higher Sec. School, Coimbatore - 641 037	AGM	Monday	27.07.2009	11.30 AM
-- do --	EGM	Friday	18.12.2009	10:00 AM
-- do --	AGM	Wednesday	28.07.2010	11:30 AM
-- do --	AGM	Thursday	11.08.2011	3:00 PM

1. During 2009-10 two special resolutions were passed:

- a. 27th AGM held on 27.07.2009 a special resolution was passed to delist the equity shares from Madras Stock Exchange Limited.
- b. At the EGM held on 18.12.2009 a special resolution was passed to commence the objects specified under sub clause III (c) 6 of other objects clause of the Memorandum of Association of the Company.

2. No special resolution was passed during the year 2010-11.

3. During 2011-12 two special resolutions were passed:

29th AGM held on 11.08.2011 two special resolutions were passed. One is for altering the Articles of Association of the Company enabling the Company to buy back its own securities and other one is for withdrawal of delisting application from Madras Stock Exchange Limited.

6. DISCLOSURES

There is no materially significant related party transaction that would have been a potential conflict with the interests of the Company at large. Also no penalty or strictures have been imposed on the Company by any Regulatory Authority for non-compliance of any law.

Company has not adopted whistle blower policy and no person has been denied access to Audit Committee.

Certificate from the Statutory Auditors confirming the compliance with all the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement of the Stock exchanges in India forms part of this report.

Inter-se relationship between the directors:

Sri. Ravi Sam, Director is the sister's husband of Sri. Sanjay Jayavarthanelu, Director. No other director is related to each other.

The Company has complied the following non-mandatory requirement:

Remuneration Committee of the Board of Directors of the Company has been constituted and the particulars of the Committee are elsewhere given in this Report.

The Company has not complied with any other non-mandatory requirements given in the Listing agreement.

In the preparation of financial statements, no differential treatment from the prescribed accounting standards is followed.

SUPER SALES INDIA LIMITED

In terms of the listing agreement entered with the Stock Exchanges intimations have been sent to the shareholders to claim the unclaimed shares. Even after the reminders some of the shares had not been claimed by the Share Holders and as per clause 5A of the Listing agreement entered with the stock exchanges these shares have been kept in a separate demat account opened for this purpose.

Number of cases unclaimed : 3

Number of shares unclaimed : 75

The unclaimed shareholders are requested to contact the Registrars and share transfer agent for claiming the shares.

In compliance of Clause 49 (I)(B) of the Listing Agreement, it is disclosed that the Company does not have any pecuniary relationship or transactions with its Non- Executive Directors during the financial year ended 31st March, 2012.

7. MEANS OF COMMUNICATION

The quarterly results were published in leading Newspapers viz., Financial Express [English] and Dinamalar [Tamil]. The corporate information, shareholding pattern, financial statements are posted in the Company's web-site www.supersales.co.in.

8. SHAREHOLDERS INFORMATION

(i) Annual General Meeting

Day & Date : Wednesday, the 8th August, 2012
Time : 3.00 PM
Venue : 'Nani Kalai Arangam'
Mani Higher Secondary School,
Pappanaickenpalayam,
Coimbatore – 641 037.

(ii) Financial Calendar (2012-13)

Results for the financial year 2011-12: 23rd May, 2012
Posting of Annual Report : On or before 10th July, 2012
Last date of receipt of proxy forms : 6th August, 2012
Announcement of Quarterly Results : August, 2012,
October, 2012,
January, 2013 &
May, 2013

(iii) Date of Book Closure : 2nd August, 2012 to 8th August, 2012
(both days inclusive)

(iv) Dividend Payment Date : NA

(v) Listing on Stock Exchanges and Market Price

The shares of the Company are listed in Madras Stock Exchange Limited and Bombay Stock Exchange Limited. The market price data of High and Low during each month in the last financial year at Bombay Stock Exchange, Mumbai is given below:

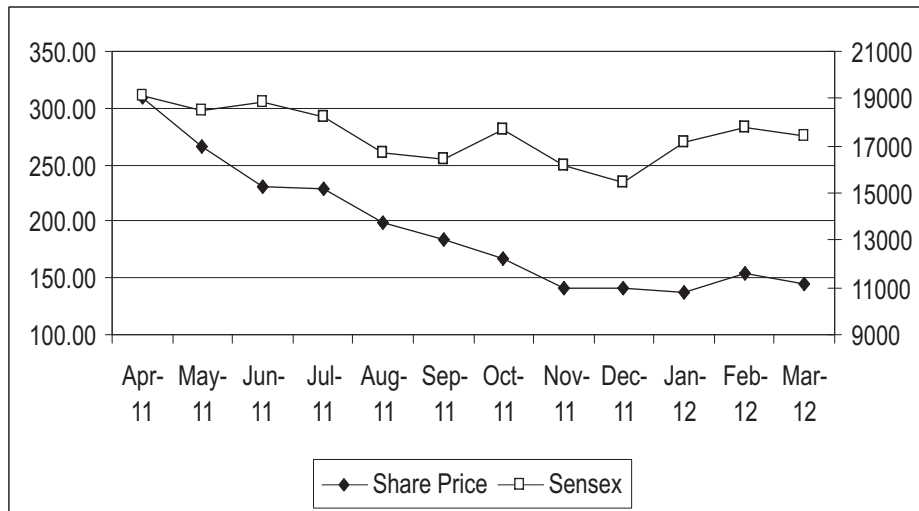
(vi) Scrip Code at Bombay Stock Exchange : 512527
International security identification number (ISIN) : INE091C01017

SUPER SALES INDIA LIMITED

(vii) Market Price data: Monthly Low and High Prices: (BSE)

Month	Share Price (Rs.)	Sensex
April, 2011	309.65	19135.96
May, 2011	266.08	18503.28
June, 2011	231.25	18845.87
July, 2011	229.33	18197.20
August, 2011	198.53	16676.75
September, 2011	183.65	16453.76
October, 2011	167.68	17705.01
November, 2011	140.48	16123.46
December, 2011	140.50	15454.92
January, 2012	138.15	17193.55
February, 2012	154.23	17752.68
March, 2012	145.35	17404.20

(viii) Super Sales Share prices Vs BSE Sensex



(ix) Registrar & Share Transfer / Demat Agents

Company's share transfer work and dematerialization are done by M/s. SKDC Consultants Limited, "Kanapathy Towers", 3rd Floor, 1391/A-1, Sathy Road, Ganapathy, Coimbatore- 641 006. (Phone: 0422-6549995, 2539835-836 Fax : 0422-2539837 and Email: info@skdc-consultants.com) The shareholders can contact them for all matters related to their shareholdings.

(x) Share Transfer System

The share transfers are registered and returned within a period of 20 days from the date of receipt, if the documents are in order. The share transfers are approved by the Shares Transfer Committee.

SUPER SALES INDIA LIMITED

(xi) Distribution of Shareholding as on 31.03.2012

No. of equity shares held		No. of shareholders	No. of shares held	% held
Upto	500	6,036	7,17,517	23.36
501 to	1000	264	2,01,996	6.58
1001 to	2000	116	1,75,849	5.73
2001 to	3000	43	1,03,899	3.38
3001 to	4000	18	64,364	2.10
4001 to	5000	13	61,403	2.00
5001 to	10000	19	1,32,925	4.33
10001 and	above	39	16,13,547	52.53
Total		6,548	30,71,500	100.00

S. No.	Category	No. of shares held	% held
1	Indian Promoters	5,47,938	17.84
2	Financial Institutions and Mutual Funds	603	0.02
3	Bodies Corporate	4,20,481	13.69
4	Indian Public	20,82,002	67.78
5	NRI	20,476	0.67
Total		30,71,500	100.00

(xii) Dematerialization of Shares

As on 31.03.2012, 27,46,373 shares constituting 89.42% of the total paid up capital of the Company have been dematerialized with CDSL and NSDL. In view of the numerous advantages offered by the depository system, members are requested to avail the facility of dematerialization of the Company's shares.

(xiii) Outstanding GDR/ADR

The Company has not issued any GDR/ADR.

(xiv) Plant Locations

The Company is having Four Divisions viz., Agency Division, Textile Division, Wind Energy Division and Engineering Division.

The Agency Division is functioning at the Registered Office of the Company, 34-A, Kamaraj Road, Coimbatore-641 018 and Other Divisions are functioning at the following locations:

Textile Division

Jay Textiles - Unit I Ayyampalayam
Pollachi - 642 005

Jay Textiles - Unit II Othakkalmandapam
Coimbatore - 641 032

SUPER SALES INDIA LIMITED

Wind Energy Division Kethanur, Vavi Palayam and Elavanthi villages in Palladam Taluk, Tirupur (Dt), Vadavedampatti, Vadambachery and Kammalappatti Villages in Suler Taluk, Coimbatore (Dt), Thungavi village, Udumalpet Taluk, Coimbatore (Dt) and Poomalikundu and Thappukundu Villages in Theni (Dt).

Engineering Division Thekkampatti
Mettupalayam - 641 113

(xv) Address for Correspondence

Company Secretary
Super Sales India Limited
Registered Office :
34-A, Kamaraj Road
Coimbatore - 641 018
Investor grievances : investorscell@vaamaa.com

(xvi) Chairman's Certificate on Code of conduct

The Board has adopted a Code of conduct for the Board members and Senior Management Personnel of the Company and the same has also been posted in the website of the Company.

The requisite certificate affirming the compliance with the Code of conduct has also been obtained from the Board members and Senior Management personnel to whom this code of conduct is applicable.

For and on behalf of the Board

(Sd.) R. VENKATRANGAPPAN
Chairman

Coimbatore
23rd May, 2012

CERTIFICATE

To
The Board of Directors
Super Sales India Limited

- (a) I hereby certify that I have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2012 and that to the best of my knowledge and belief :
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) there are, to the best of my knowledge and belief, no transactions entered into by the Company during the financial year 2011-12, which are fraudulent, illegal or violate any of the company's code of conduct.
- (c) I accept the responsibility for establishing and maintaining internal controls and that the same have been evaluated for the effectiveness of the internal control system of the Company. I am of the opinion that the design or operations of internal controls are in order. There is no deficiency in the design or operation of internal controls of which I am aware.
- (d) I have indicated to the auditors and the Audit committee that there is no significant
- (i) changes in internal control during the year;
 - (ii) changes in accounting policies during the year; and
 - (iii) fraud of which I am aware of and there is no involvement of the Management or an employee having a significant role in the Company's internal control system.

Coimbatore
23rd May, 2012

(Sd.) **S. RAVINDRAN**
GM- Finance

CERTIFICATE

To
The Members of Super Sales India Limited

We have examined the compliance of conditions of Corporate Governance by Super Sales India Limited, for the year ended on 31.03.2012, as stipulated in clause 49 of the Listing Agreement of the said Company, with the stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above mentioned Listing Agreement.

As required by the guidance note issued by the Institute of Chartered accountants of India, we have to state that based on the representation given by the Registrars of the company to the Investors' Grievance Committee as on March 31, 2012, there were no investors' grievance matters against the Company remaining pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or the effectiveness, with which, the Management has conducted the affairs of the Company.

For S. **KRISHNAMOORTHY & CO.**,
Chartered Accountants
(Reg. No. 001496S)
K.N. SREEDHARAN
Partner, Auditor
Membership No. 12026

Coimbatore
23rd May, 2012

AUDITORS' REPORT

To

The Members of Super Sales India Limited

1. We have audited the attached Balance Sheet of SUPER SALES INDIA LIMITED, as at 31st March, 2012, the statement of Profit and Loss and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, as amended, issued by the Government of India in terms of Section 227(4A) of the Companies Act, 1956 we enclose in the annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order to the extent applicable.
4. Further to our comments in the annexure referred to in paragraph 3 above ; We report that
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the statement of Profit and Loss Account and the Cash Flow Statement referred to in this report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, the statement of Profit and Loss Account and the Cash Flow Statement dealt with by the report are in compliance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956.
 - e. On the basis of the written representations received from Directors as on March 31, 2012 and taken on record by the Board of Directors, we report that no director of the Company is disqualified as on March 31, 2012, for appointment as a Director under clause (g) of sub section (1) of Section 274 of the Companies Act, 1956; and
 - f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i. In the case of Balance Sheet, of the state of Company's affairs as on 31st March, 2012,
 - ii. In the case of the statement of Profit and Loss, of the Loss for the year ended on that date, and
 - iii. In the case of cash flow statement, of the cash flow for the year ended on that date.

For **S. KRISHNAMOORTHY & CO.,**
Chartered Accountants
(Reg. No. 001496S)
(Sd.) **K.N. SREEDHARAN**
Partner, Auditors
Membership No.12026

Place: Coimbatore
Date : 23rd May, 2012

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 3 of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) Fixed Assets have been physically verified by the Management at reasonable intervals. No material discrepancies were noticed on such verification ;
- (c) The Company has not disposed off a substantial part of fixed asset during the year.
- (ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the Management ;
- (b) Procedures of physical verification of inventory followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business;
- (c) Company is maintaining proper records of inventory and material discrepancies, if any, noticed on physical verification have been properly dealt with in the books of account;
- (iii) The Company has not taken/granted any loans, secured or unsecured from/to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (iv) There is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system.
- (v) (a) To the best of our knowledge and belief and according to the information and explanations given to us, we are of the opinion that the contracts and agreements that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered;
- (b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) In our opinion and according to the explanations given to us, the Company has complied with the provisions of the section 58A or any other relevant provisions of the Act and the rules framed there under, with regard to the deposits accepted from the public;
- (vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (viii) We have broadly reviewed the records maintained by the Company pursuant to the rules made by the Central Government for the maintenance of the cost records u/s.209(1)(d) of the Act. We are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determining whether they are accurate or complete.

SUPER SALES INDIA LIMITED

- (ix) (a) The Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities. According to the information and explanation given to us, no undisputed arrears of statutory dues were outstanding as on 31st March, 2012 for a period of more than 6 months from the date they become payable.
- (b) According to the records of the Company, the following are disputed statutory dues remaining unpaid :

Sl. No.	Name of the Statute	Period to which amount relates	Nature of Demand	Amount disputed (Rs.)	Amount paid	Forum where dispute is pending
1.	Service Tax	Upto 31.3.2003	Tax on Agency Commission	81,00,293	Nil	CESTAT, Chennai
2.	Service Tax Penalty	Upto 31.3.2003	Penalty	63,31,600	Nil	CESTAT, Chennai
3.	Service Tax	Prior to 1.7.2003	Tax on erection charges	12,66,825	Nil	CESTAT, Chennai

- (x) The Company does not have accumulated losses at the end of the financial year and it has incurred cash loss in the current year. It has not incurred cash loss in the immediately preceding financial year ;
- (xi) The Company has not defaulted in repayment of dues to financial institution or bank. It has not issued any debentures;
- (xii) During the year the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities;
- (xiii) The provisions of special statute applicable to Chit fund, Nidhi/Mutual Benefit fund/Societies are not applicable to the Company ;
- (xiv) The Company is not dealing or trading in shares, securities, debentures and other investments;
- (xv) The Company has not given any guarantee for loans taken by others from bank or financial institutions;
- (xvi) The Company has applied the term loans for the purpose for which it is availed.
- (xvii) According to the information and explanation given to us and on an overall examination of the Balance sheet of the Company, no funds raised on short term basis have, prima facie, been used during the year for long term investment.
- (xviii) The Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act;
- (xix) During the year the Company has not issued any debentures;
- (xx) During the year the Company has not raised money by public issue.
- (xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

For **S. KRISHNAMOORTHY & CO.,**
Chartered Accountants
(Reg. No. 001496S)
(Sd.) **K.N. SREEDHARAN**
Partner, Auditors
Membership No.12026

Place: Coimbatore
Date : 23rd May, 2012

SUPER SALES INDIA LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2012

(Rs. in Lakhs)

	Note Nos.	31.03.2012	31.03.2011
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	307.15	307.15
(b) Reserves and Surplus	2	<u>6,230.46</u>	<u>7,645.78</u>
		<u>6,537.61</u>	<u>7,952.93</u>
(2) Non-Current Liabilities			
(a) Long-term borrowings	3	4,835.66	5,871.36
(b) Deferred tax liabilities (Net)	4	<u>1,091.12</u>	<u>1,784.01</u>
		<u>5,926.78</u>	<u>7,655.37</u>
(3) Current Liabilities			
(a) Short-term borrowings	5	4,710.21	3,750.25
(b) Trade payables	6	864.64	2,021.46
(c) Other current liabilities	7	2,486.93	1,925.17
(d) Short-term provisions	8	8.13	1,020.01
		<u>8,069.91</u>	<u>8,716.89</u>
Total		<u>20,534.30</u>	<u>24,325.19</u>
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	13,830.35	13,707.14
(ii) Intangible assets		10.94	11.46
(iii) Capital work-in-progress		135.81	205.18
(b) Non-current investments	10	167.45	167.45
(c) Long term loans and advances	11	<u>392.37</u>	<u>890.40</u>
		<u>14,536.92</u>	<u>14,981.63</u>
(2) Current assets			
(a) Inventories	12	1,975.97	5,235.70
(b) Trade receivables	13	2,245.65	2,027.05
(c) Cash and cash equivalents	14	206.24	417.35
(d) Short-term loans and advances	15	1,315.14	1,436.85
(e) Other current assets	16	<u>254.38</u>	<u>226.61</u>
		<u>5,997.38</u>	<u>9,343.56</u>
Total		<u>20,534.30</u>	<u>24,325.19</u>

-See accompanying notes to financial statements
As per our report annexed

For **S . KRISHNAMOORTHY & CO.,**
(Registration No. 001496 S)
Chartered Accountants

(Sd.) **R. VENKATRANGAPPAN**
Chairman

(Sd.) **K.N.SREEDHARAN**
Partner
Membership No. 12026

(Sd.) **S.K. RADHAKRISHNAN**
Company Secretary

(Sd.) **SANJAY JAYAVARTHANAVELU**
Director

Coimbatore
23rd May, 2012

SUPER SALES INDIA LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. in Lakhs)

	Note Nos.	31.03.2012	31.03.2011
I. Revenue from operations	17	14,469.19	17,837.59
II. Other Income	18	317.79	307.53
III. Total Revenue (I +II)		14,786.98	18,145.12
IV. Expenses:			
Cost of materials consumed	19	8,004.82	8,264.88
Purchase of Stock-in-Trade		207.25	14.35
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	694.60	(758.61)
Employee benefit expenses	21	1,685.13	1,379.85
Financial costs	22	1,243.04	636.43
Depreciation and amortization expenses	9	1,783.46	1,408.17
Other expenses	23	3,277.25	3,893.29
Total Expenses		16,895.55	14,838.36
V. Profit/ (Loss) before tax (III - IV)		(2,108.57)	3,306.76
VI. Tax expenses:			
(1) Current tax		-	654.00
(2) Excess Tax Provision Reversed		(0.36)	(2.28)
(3) Deferred tax		(692.89)	511.42
VII. Profit/(Loss) for the year (V-VI)		(1,415.32)	2,143.62
VIII. Earning per equity share: - Face Value Rs.10/-			
(1) Basic		(46.08)	69.79
(2) Diluted		(46.08)	69.79
Significant Accounting Policies	24		

-See accompanying notes to financial statements
As per our report annexed

For **S . KRISHNAMOORTHY & CO.,**
(Registration No. 001496 S)
Chartered Accountants

(Sd.) **R. VENKATRANGAPPAN**
Chairman

(Sd.) **K.N.SREEDHARAN**
Partner
Membership No. 12026

(Sd.) **S.K. RADHAKRISHNAN**
Company Secretary

(Sd.) **SANJAY JAYAVARTHANAVELU**
Director

Coimbatore
23rd May, 2012

SUPER SALES INDIA LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012 **(Rs. in Lakhs)**

	31.03.2012	31.03.2011
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary items	(2,108.57)	3,306.76
Adjustments for:		
Depreciation	1,783.46	1,408.17
Prior period expenses	0.21	2.22
Prior period Income	(13.09)	(11.58)
Loss on sale of Asset	4.27	0.49
Write off of Investments/Bad debts written off	10.54	20.77
Interest paid	1,243.04	636.43
Interest / Dividend Received	(90.15)	(56.36)
Profit on sale of asset/investments/Insurance claim receipt	(100.19)	(153.33)
Operating profit before working capital changes	729.52	5,153.57
Adjustments for:		
Trade & other receivables	156.76	(907.06)
Inventories	3,259.73	(2,553.13)
Trade Payable	(1,729.70)	1,965.73
Cash generated from operations	2,416.30	3,659.11
Direct Taxes paid	(447.56)	(861.85)
Cash Flow before extraordinary items.	1,968.74	2,797.26
Extraordinary /Prior period items.	12.88	9.36
Net cash from Operating activities	1,981.62	2,806.62
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(2,020.37)	(5,070.09)
Sale of Fixed Assets	279.50	175.74
Purchase of Investments	-	(0.05)
Interest Received	34.50	28.18
Dividend Received	55.65	28.18
Net Cash used in investing activities	(1,650.71)	(4,838.04)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	1,059.18	2,979.06
Dividend paid	(358.16)	(359.35)
Interest paid	(1,243.04)	(636.43)
Net cash used in financing activities	(542.02)	1,983.28
Net increase in Cash and Cash equivalents	(211.11)	(48.14)
Cash and Cash Equivalents (Opening Balance)	417.35	465.49
Cash and Cash Equivalents (Closing Balance)	206.24	417.35

As per our report annexed
For S.KRISHNAMOORTHY & CO.,
 (Registration No. 001496 S)
 Chartered Accountants

(Sd.) R.VENKATRANGAPPAN
 Chairman

(Sd.) K.N. SREEDHARAN
 Partner
 Membership No.12026

(Sd.) SANJAY JAYAVARTHANAVELU
 Director

(Sd.) S K RADHAKRISHNAN
 Company Secretary

Coimbatore
 23rd May, 2012

Notes to Financial Statements

(Rs. in Lakhs)

Particulars	31.03.2012	31.03.2011
(1) SHAREHOLDER'S FUNDS		
1. Share Capital		
a Authorised Share Capital:		
50,00,000 Equity Shares of Rs. 10/- each	<u>500.00</u>	<u>500.00</u>
b Issued, Subscribed and Paid up Share Capital:		
30,71,500 Equity Shares of Rs10/- each fully paid	<u>307.15</u>	<u>307.15</u>
c The total number of shares at the year end 31.03.2012 & 31.03.2011 are same.		
d Share holders holding more than 5% of total shares		
Sri Sanjay Jayavarthanavelu	<u>2,16,288</u>	<u>2,16,288</u>
2. Reserve and Surplus		
a Securities Premium Reserve		
	718.60	718.60
b General Reserve		
Opening Balance	4,061.42	3,061.42
Add: Transferred from P & L Account	-	<u>1,000.00</u>
Closing Balance	4,061.42	4,061.42
c Investment Fluctuation Reserve		
	63.77	63.77
d Surplus in Profit and Loss account		
Opening Balance	2,801.99	2,016.53
Add: Profit / (Loss) for the Year	(1,415.32)	2,143.62
Less: Transferred to General Reserve	-	1,000.00
Less: Proposed Dividend	-	307.15
Less: Proposed Corporate Dividend Tax	-	<u>51.01</u>
Closing Balance	<u>1,386.67</u>	<u>2,801.99</u>
	<u>6,230.46</u>	<u>7,645.78</u>
(2) NON CURRENT LIABILITIES		
3. Long - Term Borrowings		
a Term Loan - Secured		
From Banks		
(i) Indian Overseas Bank	-	158.49
(ii) Indian Bank	1,394.33	1,994.32
(1) Limit - Rs. 47.80 Crores		
(2) Security -		
a) Exclusive hypothecation of assets purchased out of this loan		
b) Pari pasu charge on the assets not charged for other loans		
c) Equitable Mortgage of Land		
(3) Repayment - 32 Quartely Installments of Rs.1.5 Crores Commenced from Apr, 2008		
(4) Rate of Interest - 12.25% p.a		

Notes to Financial Statements (Contd.)

(Rs. in Lakhs)

Particulars	31.03.2012	31.03.2011
(iii) Indian Bank	1,317.13	1,717.13
(1) Limit - Rs. 24 Crores		
(2) Security -		
a) Exclusive hypothecation of assets purchased out of this loan		
b) Pari pasu charge on the assets not charged for other loans		
c) Equitable Mortgage of Land		
(3) Repayment - 24 Quartely Installments of Rs.1 Crore Commencing from May, 2012		
(4) Rate of Interest - 11% p.a		
(iv) Indian Bank	483.99	784.00
(1) Limit - Rs. 13.50 Crores		
(2) Security -		
a) Hypothecation of Wind Turbine Generator		
b) Equitable Mortgage of Land		
(3) Repayment - 54 Monthly Installments of Rs.25 Lakhs Commenced from July, 2010		
(4) Rate of Interest - 10.75% p.a		
(v) Indian Bank	900.01	1,200.00
(1) Limit - Rs. 15 Crores		
(2) Security -		
a) Hypothecation of Wind Turbine Generator		
b) Equitable Mortgage of Land		
(3) Repayment - 60 Monthly Installments of Rs.25 Lakhs Commenced from March, 2011		
(4) Rate of Interest - 10.75% p.a		
(vi) Indian Overseas Bank	740.20	-
(1) Limit - Rs. 9.50 Crores		
(2) Security -		
a) Exclusive hypothecation of assets purchased out of this loan		
b) Equitable Mortgage of Land		
(3) Repayment - 19 Quartely Installments of Rs.50 Lakhs Commencing from May, 2012		
(4) Rate of Interest - 13.75% p.a		
	<u>4,835.66</u>	<u>5,853.94</u>
b Deferred Payment Liabilities		
Sales Tax Deferred	-	17.42
	<u>4,835.66</u>	<u>5,871.36</u>

Notes Financial Statements (Contd.)

(Rs. in Lakhs)

Particulars	31.03.2012	31.03.2011
4. Deferred Tax Liabilities (Net)		
Opening Balance	1,784.01	1,272.59
Add / (Less): Provided / (Reversed) during the Year	<u>(692.89)</u>	<u>511.42</u>
Closing Balance	<u>1,091.12</u>	<u>1,784.01</u>
(3)CURRENT LIABILITIES		
5. Short Term Borrowings		
a Loan repayable on demand		
(i) Secured - From Banks		
(a) Indian Overseas Bank	1,714.46	992.98
(1) Limit - Rs. 17.50 Crores (Previous year Limit -Rs. 10 Crores)		
(2) Rate of Interest - 13.75% p.a		
(b) Indian Bank	910.17	996.56
(1) Limit - Rs.10 Crores		
(2) Rate of Interest - 11.75% p.a		
(c) IDBI Bank	10.67	107.58
(1) Limit - Rs.5 Crores		
(2) Rate of Interest - 12% p.a		
(d) IDBI Bank	1,000.00	1,000.00
(1) Limit - Rs.10 Crores		
(2) Rate of Interest - 12% p.a		
(All the above working capital loans are Secured on hypothecation of entire current assets of the Company.)		
(e) Indian Bank - Bills Discounting	-	62.43
(1) Rate of Interest - 11.75% p.a		
(2) Security - Documents of title to goods / relative Merchandise	<u>3,635.30</u>	<u>3,159.55</u>
(ii) Unsecured - From Bank		
Axis Bank	1,000.00	-
(1) Limit - Rs.10 Crores		
(2) Rate of Interest - 10.50% p.a		
b. Others		
Advance from Customers	<u>74.91</u>	<u>590.70</u>
	<u>4,710.21</u>	<u>3,750.25</u>
6. Trade Payables		
Due to MSME	25.99	30.18
Due to Others	<u>838.65</u>	<u>1,991.28</u>
	<u>864.64</u>	<u>2,021.46</u>

Notes to Financial Statements (Contd.)

(Rs. in Lakhs)

Particulars	31.03.2012	31.03.2011
7. Other Current Liabilities		
a Current Maturities of Long Term debt	1,958.49	1,342.24
b Interest accrued and due on borrowings	70.24	67.34
c Unpaid Dividends	34.88	29.32
d Others		
Statutory Liabilities Payable	57.10	78.95
Payable to employees	162.68	134.49
Expenses Payable	203.54	272.83
	<u>423.32</u>	<u>486.27</u>
	<u>2,486.93</u>	<u>1,925.17</u>
8. Short Term Provisions		
a Provision for Employee Benefits		
Leave Encashment	<u>8.13</u>	<u>7.85</u>
b Others		
Provision for Income Tax	-	654.00
Provision for Dividend	-	307.15
Provision for Corporate Dividend Tax	-	51.01
	<u>8.13</u>	<u>1,012.16</u>
		<u>1,020.01</u>

(1) NON - CURRENT ASSETS

9. Fixed Assets

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	COST UPTO 31.03.2011	ADDITION / SALES	COST UPTO 31.03.2012	UPTO 31.03.2011	FOR THE PERIOD	UPTO 31.03.2012	AS ON 31.03.2012	AS ON 31.03.2011
I. Tangible Assets								
Land	509.57	0.93 (2.45)	508.05	-	-	-	508.05	509.57
Buildings	2,024.12	13.29	2,037.41	655.07	65.16	720.23	1,317.18	1,369.05
Plant & Machinery	19,181.12	2,051.51 (393.53)	20,839.10	7,506.58	1,687.52 (242.95)	8,951.14	11,887.96	11,674.54
Furniture & Office Equipments	79.21	16.25 (14.27)	81.19	40.29	5.32 (0.69)	44.92	36.27	38.92
Vehicles	145.51	0.57 (29.03)	117.06	55.24	11.08 (12.41)	53.91	63.15	90.27
Computers	119.51	5.69 (1.02)	124.18	94.72	12.36 (0.65)	106.43	17.75	24.79
II. Intangible Assets								
ERP & Software	11.46	1.50	12.96	-	2.02	2.02	10.94	11.46
III. Work in Progress								
	205.18	124.79 (194.16)	135.81	-	-	-	135.81	205.18
Grand Total	22,275.68	2,214.52 (634.45)	23,855.76	8,351.90	1,783.46 (256.70)	9,878.65	13,977.10	13,923.78
PREVIOUS YEAR	18,187.42	5,078.53 (990.27)	22,275.68	7,902.66	1,408.17 (958.93)	8,351.90	13,923.78	10,284.76

Notes to Financial Statements (Contd.)

(Rs. in Lakhs)

Particulars	31.03.2012	31.03.2011
10. Non Current Investments		
Other Investments		
a Investments in Equity Instruments		
Quoted		
(i) M/s. Lakshmi Machine Works Ltd (1,79,480 Equity shares of Rs.10/-each Fully paid)	83.15	83.15
(ii) M/s. Indian Overseas Bank (36,100 Equity shares of Rs.10/-each Fully paid)	3.61	3.61
	86.76	86.76
Aggregate amount of quoted investments		
Cost	86.76	86.76
Market Value	<u>2,883.92</u>	<u>4,074.44</u>
Unquoted		
M/s. Pugoda Textiles Lanka Ltd (11,25,000 Equity shares of Rs.10/-each Fully paid)	80.64	80.64
b Investment in Government or Trust Securities		
National Savings Certificate - 7 Years	0.05	0.05
	<u>167.45</u>	<u>167.45</u>
11. Long - Term Loans & Advances		
Unsecured, Considered good		
a Capital Advances	61.98	560.43
b Security Deposits	187.39	186.97
c Other Loans and Advances M/s.Coimbatore Pioneer Mills Ltd - Corporate Loan	143.00	143.00
	<u>392.37</u>	<u>890.40</u>
(2) CURRENT ASSETS		
12. Inventories		
a Raw Materials at Cost	1,108.32	3,676.73
b Work - in - Progress at estimated average cost	214.17	330.30
c Finished Goods - Partly at Cost & Partly at Realisable Value	271.12	828.48
d Stores and Spares at Weighted Average Cost	368.56	365.29
e Waste at Net Realisable Value	13.80	34.90
	<u>1,975.97</u>	<u>5,235.70</u>
13. Trade Receivables - Unsecured, Considered good		
a Outstanding for a period exceeding six months	28.62	69.62
b Others	<u>2,217.03</u>	<u>1,957.43</u>
	<u>2,245.65</u>	<u>2,027.05</u>

Notes to Financial Statements (Contd.)

(Rs. in Lakhs)

Particulars	31.03.2012	31.03.2011
14. Cash and Cash Equivalents		
a Balances with banks	90.58	345.09
b Cash on Hand	53.41	4.90
c Others		
(i) Unpaid Dividend account	34.88	29.31
(ii) In Deposit Account	-	20.25
(iii) In Margin Deposit Account	<u>27.37</u>	<u>17.80</u>
	<u>62.25</u>	<u>67.36</u>
	<u>206.24</u>	<u>417.35</u>
15. Short - Term Loans & Advances Unsecured, Considered Good		
Others		
Advance to suppliers	480.69	255.51
Rent Advance	-	0.04
Staff Advance	3.63	9.87
VAT Receivables	9.87	55.45
CENVAT Receivables	288.77	261.92
Advance Tax, TDS & Refund Due	517.02	840.44
Prepaid Expenses	<u>15.16</u>	<u>13.62</u>
	<u>1,315.14</u>	<u>1,436.85</u>
16. Other Current Assets		
Interest Receivables	11.99	4.37
Income Receivables	<u>242.39</u>	<u>222.24</u>
	<u>254.38</u>	<u>226.61</u>

As per our report annexed
For S.KRISHNAMOORTHY & CO.,
 (Registration No. 001496 S)
 Chartered Accountants

(Sd.) **R.VENKATRANGAPPAN**
 Chairman

(Sd.) **K.N. SREEDHARAN**
 Partner
 Membership No.12026

(Sd.) **SANJAY JAYAVARTHANAVELU**
 Director

Coimbatore
 23rd May, 2012

C o m p a n y

Notes to Financial Statements (Contd.)

(Rs. in Lakhs)

Particulars	31.03.2012	31.03.2011	
17. Revenue from Operations			
a Sale of Products			
Export Sales			
Yarn & Fabric	1,174.89	2,240.22	
Cotton Waste	-	58.28	
	<u>1,174.89</u>	<u>2,298.50</u>	2,298.50
Domestic Sales			
Yarn & Fabric	8,346.22	11,263.91	
Gears	1,049.81	720.90	
Cotton Waste	902.25	860.35	
Trading Sales	209.87	14.96	
	<u>10,508.15</u>	<u>12,860.12</u>	12,860.12
b Sale of Services			
Commission Receipts	1,278.98	1,152.34	
Wind Energy Receipts	1,222.24	1,299.65	
Erection Charges Receipts	327.18	241.60	
Job Receipts	57.31	53.95	
	<u>2,885.71</u>	<u>2,747.54</u>	2,747.54
	<u>14,568.75</u>	<u>17,906.16</u>	17,906.16
c Less: Excise Duty			68.57
	<u>14,469.19</u>	<u>17,837.59</u>	17,837.59
18. Other Income			
Interest Income	34.50	28.18	
Dividend Income	55.65	28.19	
Profit on Sale of assets	100.19	153.33	
Foreign Exchange Fluctuation	0.53	4.49	
Prior Year Income	13.09	11.58	
Other Non Operating Income	113.83	81.76	
	<u>317.79</u>	<u>307.53</u>	307.53
19. Cost of Materials Consumed			
Opening Stock	3,676.72	2,137.08	
Add: Purchase	5,436.42	9,804.52	
	9,113.14	11,941.60	
Less: Closing Stock	1,108.32	3,676.72	
	<u>8,004.82</u>	<u>8,264.88</u>	8,264.88
20. Changes in Inventories of Finished Goods, Work - in - Progress & Waste			
Opening Stock of WIP	330.30	156.85	
Less: Closing stock of WIP	214.17	330.30	
	<u>116.13</u>	<u>(173.45)</u>	(173.45)
Opening stock of Finished Goods	828.48	273.08	
Less: Closing stock of Finished Goods	271.12	828.48	
	<u>557.36</u>	<u>(555.40)</u>	(555.40)
Opening Stock of Waste	34.90	5.14	
Less: Closing stock of Waste	13.79	34.90	
	<u>21.11</u>	<u>(29.76)</u>	(29.76)
	<u>694.60</u>	<u>(758.61)</u>	(758.61)

Notes to Financial Statements (Contd.)

(Rs. in Lakhs)

Particulars	31.03.2012	31.03.2011
21. Employee Benefit Expenses		
Salaries, Wages & Bonus	1,512.58	1,244.84
Contribution to Provident Fund & Other Funds	71.58	58.46
Gratuity	6.00	4.99
Staff Welfare Expenses	94.97	71.56
	<u>1,685.13</u>	<u>1,379.85</u>
22. Finance Costs		
Interest on Term Loans	647.30	367.15
Interest on Deposits	-	5.49
Interest on Working Capital Loan	529.93	202.91
Interest on Others	49.85	36.23
Bank Charges	15.96	24.65
	<u>1,243.04</u>	<u>636.43</u>
23. Other Expenses		
Stores Consumed		
Opening Stock	365.29	110.40
Add: Purchase	623.54	814.25
	988.83	924.65
Less: Closing Stock	368.56	365.29
	<u>620.27</u>	559.36
Power & Fuel	1,595.95	1,942.81
Rent	40.42	35.05
Repairs to Buildings	51.13	152.81
Repairs to Machinery	322.81	420.07
Repairs to Others	3.23	69.60
Insurance	17.72	22.65
Rates & Taxes, excluding taxes on income	20.25	23.74
Audit Fees :		
For Statutory Audit	1.69	1.65
Miscellaneous Expenses	603.78	665.55
	<u>3,277.25</u>	<u>3,893.29</u>

As per our report annexed
For S.KRISHNAMOORTHY & CO.,
 (Registration No. 001496 S)
 Chartered Accountants

(Sd.) K.N. SREEDHARAN
 Partner
 Membership No.12026

(Sd.) R.VENKATRANGAPPAN
 Chairman

(Sd.) SANJAY JAYAVARTHANAVELU
 Director

(Sd.) S K RADHAKRISHNAN
 Company Secretary

Coimbatore
 23rd May, 2012

24. SIGNIFICANT ACCOUNTING POLICIES**1. Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

3. Inventories

Inventories are valued at lower of cost and net realisable value.

- a. The raw materials are valued using identifiable lot cost.
- b. Value of finished goods is inclusive of excise duty wherever applicable.
- c. Cost of finished goods is determined as cost of raw materials and other manufacturing cost. In respect of semi - finished goods cost is taken as cost of the materials and estimated conversion cost up to completed stage.
- d. Stores, Spares and Components are valued at weighted average cost.
- e. By- Products and waste are valued at net realizable value.

4. Cash and cash equivalents (for the purpose of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

5. Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

6. Depreciation and amortisation

Depreciation has been provided on the straight-line method as per the rates prescribed in Schedule XIV to the Companies Act, 1956.

Assets costing less than Rs. 5,000 are fully depreciated in the year of capitalisation.

Intangible assets are amortised over their estimated useful life as follows:

The computer software will be amortised over a period of 7 years.

The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation method is revised to reflect the changed pattern.

7. Revenue recognition

a) Sale of goods

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.

b) Sale of Services

1. Commission : The commission receivable is recognized on completion of delivery of the machines to the customer directly by our principals and billing is done on a monthly basis.
2. Wind Energy: Income from sale of wind energy is recognized on a monthly basis on the strength of the statements received from Tamilnadu Generation and Distribution Company Ltd.
3. Erection Charges: Revenue from Erection charges and repair services are recognized on completion of erection / repairs of the machinery at customers mill as per the specifications given by the principals and billing is done to the customers immediately after completion.

8. Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

9. Fixed Assets

Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

10. Foreign currency transactions and translations

Initial recognition

Foreign currency transactions are recorded at the prevailing exchange rates at the time of initial recognition.

On Settlement

Exchange difference arising on final settlement are adjusted and recognised as income or expenses in the statement of Profit and Loss. Outstanding balances of monetary items denominated in foreign currency are restated at closing exchange rates and the difference accounted in the statement of profit and loss.

The Company has exercised the option available under the amended AS 11 in respect of Foreign currency loans availed for acquisition of capital assets and capitalized the exchange rate fluctuation during the year.

11. Investments

Investments being long term are stated at cost inclusive of all expenses incidental to acquisition. Provision for diminution in their market value is made only if such decline is other than temporary.

12. Employee benefits

Short term employee benefits (other than termination benefits) which are payable within twelve months after the end of the period in which the employees render the service are accounted on accrual basis.

Defined contribution plans.

Company's contribution paid/ payable during the year to provident fund is recognized in the statement of profit and loss.

Defined benefit plan.

The gratuity payable to the employees is covered by a Master policy taken out with Life Insurance Corporation of India under its Group Gratuity Scheme and the Company has opted for the Cash Accumulation Method. Earned leave provision has been made as per AS 15 (Revised).

13. Borrowing costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

14. Segment reporting

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance.

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.

Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".

15. Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

16. Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

17. Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

18. Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

19. Insurance claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

20. Service tax input credit

Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

25. NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT MARCH 31, 2012

1. Figures have been rounded off to lakh of rupees & previous year's figures have been regrouped wherever necessary.
2. Provision for all liabilities including depreciation is neither inadequate nor more than what is necessary.
3. The opinion of the Board is that the current assets, loans and advances will fetch the amounts stated if realised in the ordinary course of business.

SUPER SALES INDIA LIMITED

4. a) The Company has not given any guarantee on behalf of the Directors or other Officers.
 b) Amounts due from the Directors or other Officers of the Company either severally or jointly with any other person is Nil (Previous year Nil).
 c) i) a) Amounts due at the end of the year from Private Companies in which the Directors are interested as Directors are Nil (Previous year - Rs.0.09 Lakhs)
 b) Amounts due at the end of the year from Firms in which the Directors are Partners are Nil (Previous year Nil).
 ii) Maximum amount due to the above companies at any time during the currency of the year is Rs.0.17 Lakhs (Previous year Rs. 0.63 Lakhs)

5. Value of Raw Materials Consumed:

	31.3.2012	31.3.2011
a) Cotton	Rs. in Lakhs 6741.70	7050.49
b) Cotton for Fabrics	Rs. in Lakhs 827.20	568.10
c) Steel and Castings	Rs. in Lakhs 525.54	378.94
CIF Value of Imports :		
a) Raw Materials	Rs. in Lakhs 34.76	468.59
b) Stores and Spares	Rs. in Lakhs 32.03	38.16
c) Capital Goods	Rs. in Lakhs 1078.31	473.85

6. The Value and percentage of raw materials, Components and spare parts consumed / issued

Particulars		Indigenous	%	Imported	
		Value		Value	%
a) Raw Materials (Cotton)	Rs. in Lakhs	7422.00	98.06	146.89	1.94
(Previous year)	Rs. in Lakhs	6995.54	91.82	623.05	8.18
b) Components & Spares	Rs. in Lakhs	589.54	95.05	30.73	4.95
(Previous year)	Rs. in Lakhs	522.75	93.45	36.62	6.55

7. Expenditure in Foreign Currency:

Particulars		31.03.2012	31.03.2011
a) Foreign Currency Term Loan Interest	Rs. in Lakhs	19.66	26.96
b) Travelling expenses & Subscription	Rs. in Lakhs	0.96	0.68

8. Earnings in Foreign Exchange ;
 FOB Value of export - Cotton Yarn : Rs.130.75 Lakhs (Previous year- Waste Rs. 58.28 Lakhs)

9. Income tax assessment upto assessment year 2009-2010 (year ending 31.03.2009) has been completed.

10. Details of dues to Micro, Small and Medium Enterprises as per MSMED Act, 2006

Rs. in Lakhs

S.No.	Particulars	31.03.2012
1.	The Principal amount and the interest due there on remaining unpaid to any supplier as at the end of year	
	a. Principal Amount unpaid	25.99
	b. Interest Due	Nil

SUPER SALES INDIA LIMITED

S.No.	Particulars	31.03.2012
2.	Payment and Interest made to Micro, Small and Medium Enterprises beyond the appointed day during the year a. Payment made beyond the Appointed date b. Interest paid beyond the Appointed date	Nil Nil
3.	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSME Development Act, 2006	Nil
4.	The amount of interest accrued and remaining unpaid at the end of the year	Nil

11. The Company is holding 11,25,000 equity shares of SL Rs.10/- each in Pugoda Textiles Lanka Limited (PTLL). The government of Srilanka has been vested with the administration and management of the affairs of the company through the competent authority appointed by them. The Company has filed an application for compensation to the competent authority, which is yet to be finalised.

12. Commitments pending on Capital Goods purchase as on 31st March, 2012 is Rs.1462.18 Lakhs.

13. Contingent liability not provided for in the accounts is :

		31.03.2012	31.03.2011
i) For Export/Domestic bills Discounted	Rs. in Lakhs	Nil	62.40
ii) Service Tax appeals	Rs. in Lakhs	156.99	156.99

iii) Export obligation under EPCG licenses is to be fulfilled by or before the end of following financial years:

Financial Year	2012-13	13-14	14-15	15-16	16-17	17-18	18-19	Total
Rs. in Lakhs	4232.50	4784.00	240.30	44.40	679.60	-	679.60	10660.40

14. Deferred Tax:

i. Deferred tax has been provided in accordance with Accounting Standard 22 - Accounting for Taxes on Income .

ii. The break-up of deferred tax assets / liabilities for the current year is as under:

Particulars	Opening Balance Rs. in Lakhs	Addition Rs. in Lakhs	Reversed Rs. in Lakhs	Closing Balance Rs. in Lakhs
Deferred tax Liability Difference between book & Income tax Depreciation	1784.01	42.73	--	1826.74
Deferred tax Asset on carry forward loss	--	735.62	--	735.62
Deferred Tax Liability (Net)	--	--	--	1091.12

SUPER SALES INDIA LIMITED

15. Related party disclosure (As identified by the Management)

i. Related party Relationships:

a) Subsidiary	:	-
b) Other Related Parties	:	Lakshmi Machine Works Ltd
	:	Lakshmi Cargo Company Ltd
	:	Quatro Engineering India Ltd

ii. Transactions with Related Parties:

(Rs. in Lakhs)

Nature of Transactions	Subsidiary	Associates & Joint Ventures	Other Related Parties
Purchase of Fixed Assets			156.12
(Previous Year)			(2126.86)
Purchases of Goods			254.21
(Previous Year)			(426.21)
Sale of Goods			1248.16
(Previous Year)			(757.82)
Sale of Asset			175.75
(Previous Year)			(Nil)
Commission Receipts			1389.96
(Previous Year)			(1109.42)
Erection Charges Received / Job Receipts			197.42
(Previous Year)			(44.52)
Others			223.21
(Previous Year)			(167.32)
<hr/>			
Outstanding Balance as on 31.03.2012			
Payable			3.13
(Previous Year)			(503.58)
Receivable			1223.82
(Previous Year)			(1301.57)

16. Segment information for the year ended 31st March, 2012. (Rs.in Lakhs)

S.No.	Particulars	Agency		Textiles		Wind Energy		Engineering		Unallocated / Corporate		Total			
		31.03.2012	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011	31.03.2012	
1	REVENUE: Sales including processing charges & Commission Receipts Less: Inter- Segment Revenue	1,606.16	1,393.94	10,633.23	14,437.72	1,222.24	1,299.65	1,007.56	706.28	-	-	14,469.19	17,837.59	819.80	941.16
	Total	1,606.16	1,393.94	10,633.23	14,437.72	402.44	358.49	1,007.56	706.28	-	-	13,649.39	16,896.43		
2	RESULT: PROFIT BEFORE INTEREST DEPRECIATION & TAXATION Less: Depreciation PROFIT AFTER DEPRECIATION Less: Interest Expenses	1,225.52	1,092.81	(1,401.85)	3,365.54	1,100.17	1,122.19	(87.79)	(193.37)	81.88	(35.81)	917.93	5,351.36	1,783.46	1,408.17
		20.26	11.08	832.60	756.55	751.86	542.73	178.74	97.81	-	-	(865.53)	3,943.19	(865.53)	3,943.19
		1,205.26	1,081.73	(2,234.45)	2,608.99	348.31	579.46	(266.53)	(291.18)	81.88	(35.81)	1,243.04	636.43	1,243.04	636.43
		0.20	0.06	909.76	462.23	289.36	145.74	36.96	1.08	6.76	27.32				
	SEGMENT RESULTS - PBI Provision for Income Tax Deferred tax (Net) Prior year Taxes NET PROFIT / LOSS	1,205.06	1,081.67	(3,144.21)	2,146.76	58.95	433.72	(303.49)	(292.26)	75.12	(63.13)	(2,108.57)	3,306.76	654.00	654.00
								692.89	511.42	692.89	511.42	692.89	511.42	0.36	2.28
								0.36	2.28	0.36	2.28	(1,415.32)	2,143.62		
3	OTHER INFORMATION: Segment Assets	821.82	365.94	9,291.41	13,525.94	5,728.34	6,385.03	3,961.41	2,908.22	731.32	1,140.06	20,534.30	24,325.19		
4	Segment Liabilities	79.16	513.86	9,401.61	9,555.67	2,198.63	3,063.24	1,172.60	395.33	1,144.69	2,844.16	13,996.69	16,372.26		
5	Capital Expenditure (Incl.Capital work-in-progress)	172.39	163.70	463.41	1,709.44	40.92	2,062.20	1,537.80	1,143.19			2,214.52	5,078.53		
6	Depreciation	20.26	11.08	832.60	756.55	751.86	542.73	178.74	97.81			1,783.46	1,408.17		

SECONDARY SEGMENT INFORMATION - GEOGRAPHICAL SEGMENTS:

	31.03.2012		31.03.2011	
	%	Rs. in Lakhs	%	Rs. in Lakhs
Domestic Sales	99.08	11,477.04	99.20	14,969.37
Export Sales	0.92	106.44	0.80	120.68
Countries to which exports were made :		Sri Lanka		-

NOTES:

- The Company has identified business segments as primary segments. The reportable segments are Agency, Textiles, Wind Energy and Engineering divisions.
- Items of expenses and income, Assets and Liabilities (including Deferred tax liability / Assets) which are not directly attributable / identifiable / allocable to business segments are shown under unallocated / Corporate.

SUPER SALES INDIA LIMITED

17. Employee Benefits	(Rs. in Lakhs)	
Defined Benefit Plans	31.03.2012	31.03.2011
	Gratuity (Funded)	Gratuity (Funded)
A. Change in Present Value of the Obligation during the year		
1. Present value of obligations as at beginning of year	56.33	49.14
2. Interest cost	4.50	3.93
3. Current Service Cost	7.46	5.86
4. Benefits Paid	(8.59)	(9.86)
5. Actuarial (gain) / loss on obligation	5.06	7.26
6. Present value of obligations as at end of year	64.77	56.33
B. Change in the Fair value of Plan assets		
1. Fair value of plan assets as at beginning of year	64.00	63.71
2. Expected return on plan assets	5.78	5.79
3. Contributions	5.24	4.36
4. Benefits paid	(8.59)	(9.86)
5. Actuarial gain / (loss) on plan assets	-	-
6. Fair value of plan assets as at end of year	66.43	64.00
C. Fair Value of Plan Assets		
1. Fair value of plan assets as at beginning of year	64.00	63.71
2. Actual return on plan assets	5.78	5.79
3. Contributions	5.24	4.36
4. Benefits paid	(8.59)	(9.86)
5. Fair value of plan assets as at end of year	66.43	64.00
6. Funded status	1.66	7.67
7. Excess of actual over estimated return on plan assets	-	-
D. Actuarial Gain / Loss recognized as at end of year		
1. Actuarial (gain) / loss on obligations	(5.06)	(7.26)
2. Actuarial (gain) / loss for the year - plan assets	-	-
3. Total (gain) / loss for the year	5.06	7.26
4. Actuarial (gain) / loss recognized in the year	5.06	7.26
E. Net Asset/(Liability) recognised in the Balance sheet		
1. Present value of obligation as at the end of year	64.77	56.33
2. Fair value of plan assets as at the end of year	66.43	64.00
3. Funded Status	1.66	7.67
4. Net asset / (liability) recognised in the Balance Sheet	(1.66)	(7.67)
F. Expenses recognised during financial year		
1. Current Service cost	7.46	5.85
2. Interest Cost	4.51	3.93
3. Expected return on plan assets	(5.78)	(5.79)
4. Net Actuarial (gain) / loss recognised in the year	5.06	7.26
5. Expenses recognised	11.24	11.25
G. Actuarial Assumptions		
1. Discount rate	8.00%	8.00%
2. Salary Escalation	6.00%	6.00%

SUPER SALES INDIA LIMITED

18. Leave encashment benefits have been provided as per the rules of the Company based on actuarial valuation. No separate fund has been created. Amount charged to statement of Profit and Loss during the year is Rs. 8.13 Lakhs (Previous year Rs. 7.85 Lakhs)
19. Amount of contribution to Employees Provident Fund during the year is Rs.71.58 Lakhs (Previous Year Rs.58.46 Lakhs)
20. The Company has taken a spinning mill on lease and the lease charges Rs. 9.93 lakhs has been charged to statement of Profit and Loss.(Previous year Rs.19.85 lakhs). The lease agreement has been terminated on 30th Sep, 2011.
21. Earnings per Share:
- | | 31.03.2012 | 31.03.2011 |
|---------------------------------------------------------------------|-------------------|-------------------|
| a. Net profit after tax and prior year adjustments Rs. in Lakhs (a) | (1,415.32) | 2,143.62 |
| b. Weighted Average Number of Equity shares | | |
| Rs.10/- each outstanding during the year | (b) 30,71,500 | 30,71,500 |
| c. Basic & Diluted Earnings Per Share | (a/b) (46.08) | 69.79 |
22. Foreign Exchange fluctuation of Rs.40.92 Lakhs relating to Foreign Currency Term Loan availed for purchase of wind energy generator has been added to the cost of wind mill. .
23. The borrowing cost Rs. 22.30 Lakhs (Previous Year Rs.9.23 Lakhs) is added to the cost of fixed assets purchased during the year as per AS-16.
24. The interest subsidy due on the TUFs loan amounting to Rs 85.42 Lakhs (Previous Year Rs.166.98 Lakhs) has been accounted under the head Income receivable.
25. The Company has carried out an exercise to ascertain the impairment if any in the carrying value of fixed assets. This has not revealed any impairment during the year.
26. The Company has not entered into any derivative transactions during the year under report.

As per our report annexed
For S.KRISHNAMOORTHY & CO.,
(Registration No. 001496 S)
Chartered Accountants

(Sd.) R.VENKATRANGAPPAN
Chairman

(Sd.) K.N. SREEDHARAN
Partner
Membership No.12026

(Sd.) SANJAY JAYAVARTHANAVELU
Director

(Sd.) S K RADHAKRISHNAN
Company Secretary

Coimbatore
23rd May, 2012

SUPER SALES INDIA LIMITED

Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018

ELECTRONIC CLEARING SERVICES (ECS) MANDATE FORMAT

To

S.K.D.C. Consultants Limited,
"Kanapathy Towers", 3rd Floor,
1391/A-1, Sathy Road,
Ganapathy,
Coimbatore- 641 006.

Dear Sirs,

FORM FOR ELECTRONIC CLEARING SERVICE FOR PAYMENT OF DIVIDEND

Please fill-in the information in capital Letters in English only. Please whichever is applicable.

For shares held in physical form

Master Folio No.

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FOR OFFICE USE ONLY

ECS
Ref. No.

--

Name of the First Holder											
Bank Name											
Branch Name											
Bank Address											
Branch Code	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> <p>(9 Digits Code Number appearing on the MICR Band of the cheque supplied by the Bank). Please attach a xerox copy of a cheque or a blank cheque of your bank duly cancelled for ensuring accuracy of the banks name, branch name and code number.</p>										

Account type	→	Savings		Current		Cash Credit											
A/c. No. (as appearing in the cheque book)																	
Effective Date of this mandate																	

I hereby declare that the particulars given above are correct and complete. If any transaction is delayed or not effected at all for reasons of incompleteness or incorrectness of information supplied as above, SKDC Consultants Limited will not be held responsible. I agree to avail the ECS facility provided by RBI, as and when implemented by RBI/Super Sales India Limited.

I further undertake to inform the Company any change in my Bank / branch and account number.

Date :

(Signature of the First holder)

- Note :
- Shareholders holding shares in Demat form and wish to avail ECS facility are requested to contact their Depository Participants.
 - Incase the Scheme does not meet with the desired response or due to any other operational reasons it is found to be unviable, the Company reserves the right to pay dividend by issue of Warrants.

SUPER SALES INDIA LIMITED

Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018

E-MAIL ADDRESS REGISTRATION FORM

To

S.K.D.C. Consultants Limited,
"Kanapathy Towers", 3rd Floor,
1391/A-1, Sathy Road,
Ganapathy,
Coimbatore- 641 006.

Dear Sirs,

FORM FOR REGISTRATION OF E-MAIL ADDRESS FOR SERVING THE DOCUMENTS

(For shares held in physical form only)

Please fill-in the information in capital Letters in English only.

Master Folio No.

--	--	--	--	--	--	--	--

FOR OFFICE USE ONLY

Ref. No.

--

Name of the First Holder	
Name of Joint Holder(s)	
E-mail Address	

I hereby declare that the particulars given above are correct and complete. If any transaction is delayed or not effected at all for reasons of incompleteness or incorrectness of information supplied as above, Company will not be held responsible.

I further undertake to inform the Company any change in my e-mail address

Date :

Signature of the first holder

Note :

1. Shareholders holding their shares in physical form are requested to inform the Company their e-mail address / change in their email address.
2. Shareholders holding their shares in demat form are requested to update their e-mail Address with their respective Depository Participants.

SUPER SALES INDIA LIMITED

Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018

PROXY FORM

I / We.....

ofbeing a Member / Members of Super Sales India Limited, hereby appoint.....

of..... or failing him

of..... or failing him

of..... as my / our Proxy to vote for me / us and on my / our behalf at the 30th Annual General Meeting of the Company to be held on Wednesday, the 8th August, 2012 at 3.00 PM and at any adjournment thereof.

Signed thisday of..... 2012

Signed by the said

Re. 0.15 Revenue Stamp	Folio No. :
	No. of Shares :

Note : This form duly completed should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.



SUPER SALES INDIA LIMITED
30th ANNUAL GENERAL MEETING

ADMISSION SLIP

Please complete this attendance slip and hand it over at the entrance of the Meeting Hall. Only Members or their Proxies are entitled to be present at the Meeting.

Member's Ledger Folio :

No. of Shares :

Name and Address :

.....

.....

I hereby record my presence at the 30th Annual General Meeting held at "Nani Kalai Arangam", Mani Higher Secondary School, Pappanaickenpalayam, Coimbatore - 641 037, on Wednesday, the 8th August, 2012 at 3.00 PM.

.....

* Strikeout, whichever is not applicable

* Signature of the Shareholder / Proxy

back wrapper inner

BOOK POST

To

If Undelivered please return to :

S.K.D.C. Consultants Limited,
"Kanapathy Towers", 3rd Floor,
1391/A-1, Sathy Road, Ganapathy,
Coimbatore- 641 006. Phone : 0422 - 6549995