



Media Release – Adani Enterprises Ltd Q1 FY22 Results

Completed acquisition of Mumbai International Airport

Consolidated EBIDTA increased by 215% to Rs. 948 crore (YoY)

Attributable Profits increased by 8 times to Rs. 271 crore (YoY)

EDITOR'S SYNOPSIS

Operational Highlights Q1 FY22 (YoY Basis):

a) Developing Business:-

- Completed acquisition of Mumbai International Airport
- Handled 3.5 Mn Passengers in four operational Airports
- Signed concession agreement for 235 kms road projects in the state of Odisha, West Bengal, Gujarat and Telangana
- Received LOA from Bihar Urban Infrastructure Development Corporation for Bhagalpur waste water project

b) Established Business:-

- Solar Manufacturing volume increased by 247% to 271 MW
- Mining Services production increased by 114% to 4.7 MMT
- Integrated Resources Management (IRM) volume increased by 138% to 17.6 MMT

Financial Highlights Q1 FY 22 (Consolidated) (YoY Basis):

- Consolidated Total Income increased by 131% to Rs. 12,731 crore
- Consolidated EBIDTA increased by 215% to Rs. 948 crore
- Consolidated PAT attributable to owners from Established Businesses increased by 19 times to Rs. 607 Crore. Overall Consolidated PAT attributable to owners increased by 8 times to Rs. 271 crore

Note - AEL being an incubator, has businesses which are established as well as developing.

Adani Enterprises Ltd (CIN No : L51100GJ1993PLC019067)

Registered Office :

“Adani Corporate House”, Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Ahmedabad 382 421,
Phone : 079-26565555 ; Fax : 079-26565500 ; Email : info@adani.com ; Website : www.adanienterprises.com



Ahmedabad, May 5, 2021: Adani Enterprises Ltd, (AEL) part of the Adani Group, today announced its results for the first quarter ended June 30, 2021.

Financial Highlights Q1 FY22 (Consolidated) (YoY Basis):

- Consolidated Total Income increased by 131% to Rs. 12,731 crore due to significant increase in solar manufacturing, mining services business and IRM segment volumes.
- Consolidated EBIDTA increased by 215% to Rs. 948 crore due to increase in revenue and better margins across all operating segments.
- Consolidated PAT attributable to owners from Established businesses increased by 19 times to Rs. 607 crore. Consolidated PAT attributable to owners increased by 8 times to Rs. 271 crore in line with EBIDTA.

“AEL has always been the incubation engine of the Adani Group and our creation of several new businesses continues to accelerate,” **said Mr. Gautam Adani, Chairman of the Adani Group.** “AEL's existing businesses are stronger than they have ever been and this year we have successfully anchored ourselves in several new businesses critical to a strong *Atmanirbhar Bharat*. These include airport ecosystems, data centres, and advanced road and water infrastructure. I see an exciting journey ahead given every one of these sectors possesses multiple adjacencies to our existing businesses. Our results demonstrate that this purposeful model is working for us and we will continue to strengthen on all fronts to deliver greater shareholder value.”

Business Highlights (Q1 FY22) :

In Developing Businesses

1. Airports

- Completed acquisition of Mumbai International Airports
- Handled
 - 3.5 Mn passengers
 - 44,614 Air Traffic Movements
 - 1,62,858 MT Cargo

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2. Roads

- Concession agreements for ten projects signed with NHAI for construction / operation of roads aggregating to 450+ KMs.
- Project completion status :
 - Bilaspur Pathrapali project at Chhattisgarh is about 78%
 - Suryapet Khammam project at Telangana is about 44%
 - Mancherial Repallewada project at Telangana is about 29%
- Further, the Company has signed concession agreements for following projects in Q1 FY22

Project Name	State	Project Model	Kms
Badakumari to Karki	Odisha	Hybrid Annuity Model	47.5
Panagarh Palsit	West Bengal	Build Operate Transfer Model	67.8
PRS Tolls	Gujarat	Toll Operate Transfer Model	88.2
Kodad Khammam	Telangana	Hybrid Annuity Model	31.8

3. Water

- Received LOA from Bihar Urban Infrastructure Development Corporation for Bhagalpur waste water project for 45 Million Litres per Day capacity

4. Update on AdaniConneX (Data Center segment - JV with EdgeConneX)

- Construction at AdaniConneX's Chennai facility started

In Established Businesses (YoY)

1. Solar Manufacturing

- Volume increased by 247% to 271 MW.
- With strong order book of 1.2 GW the company will continue to focus on this segment to have sustainable growth

2. Mining Services

- Production volume at Parsa Kente mine in Chhattisgarh increased by 55% to 3.1 MMT
- Volume at GP III mine, Chhattisgarh doubled to 0.4 MMT
- Volume at Talabira II & III mine, Odisha, was 0.5 MMT
- Production at Kurmitar iron ore mine, Odisha commenced in Q1 FY22 and the volumes stood at 0.7 MMT

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3. Adani Wilmar[^]

- Total Revenue for Q1 FY22 increased by 50% to 11,369 crore. EBIDTA for the quarter stood at Rs. 435 crore.
- In food business, maintained its leadership position with its “Fortune” brand and continues to lead the refined edible oil market with more than 20% market share.

[^] - Considered as a JV and consolidated based on equity method of consolidation

About Adani Enterprises Ltd

Adani Enterprises Limited (AEL) is the flagship company of Adani Group, one of India’s largest business organisations. Over the years, Adani Enterprises has focused on building emerging infrastructure businesses, contributing to nation-building and divesting them into separate listed entities. Having successfully built unicorns like Adani Ports & SEZ, Adani Transmission, Adani Power, Adani Green Energy and Adani Total Gas, the company has contributed significantly to make the country self-reliant with our portfolio of robust businesses.

The next-generation of its strategic business investments are centered around airport management, roads, data center and water infrastructure which has significant scope for value unlocking. This has led to robust returns to our shareholders. Rs. 150 investment in Adani Enterprises, which was the group’s first IPO in 1994, has grown to Rs. 4,52,000.

For more information, please visit www.adanienterprises.com/

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