NAVA /SECTL /317/2025-26
November 07, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA

Dear Sir,

Sub: Press Release – Unaudited Financial Results – November 07, 2025.
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Please find enclosed the press release in connection with the announcement of Unaudited Financial Results (Consolidated and Standalone) for the second quarter and half year ended September 30, 2025.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
for **NAVA LIMITED**

VEGESINA SATYANARAYANA RAJU
Digitally signed by VEGESINA SATYANARAYANA RAJU
Date: 2025.11.07 14:51:46 +05'30'

VSN Raju
Company Secretary
& Vice President

Encl: as above.

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Nava Delivers Strong Operational Growth And Strategic Advancements; Strengthens Dividend Momentum

Hyderabad, November 7, 2025 – *Nava Limited*, a diversified Indian multinational with interests spanning Metals, Mining, Energy, Commercial Agriculture, and Emerging Businesses, today announced its consolidated financial results for the quarter ended September 30, 2025. The company reported a resilient performance, sustained growth in key segments, and continued shareholder value creation through consistent dividend distributions.

Key Highlights – Q2 FY26

- **Declares interim dividend of 300%**
- **Consolidated total income** at ₹989.7 crore, reflecting stable operations across businesses
- **Reports Net profit** of ₹177.5 crore, supported by strong operational efficiency
- The 60 MW Captive Power Plant (CPP) in Odisha successfully transitioned to an **Independent Power Plant (IPP)** effective November 1, 2025, enhancing revenue visibility and operational metrics.
- **MEL realised US$ 30 million** during the quarter, bringing down arrears to US$ 55.5 million – underscoring steady cash flow recovery.
- **Robust dividend momentum:** Since April 2025, MEL has distributed **US$ 72.8 million** to sponsors. Nava Global has, in turn, maintained its consistent track record, leveraging upon sustained profitability and distribution, declared **US$ 10 million** dividend on November 3, 2025, taking cumulative payout to **US$ 24 million** to date.

Strategic Project Milestones

- **Solar Expansion:** MSEL's 100 MW solar project commenced construction in September 2025, on track for commissioning in H2 FY27.
- **MEL's 300 MW expansion** continues to progress strongly on schedule, reinforcing Nava's position in Zambia's energy landscape.

Standalone Performance

- **Revenue:** ₹555.5 crore, up **28.9% YoY**
- **PAT:** ₹156.5 crore, up **7.1% YoY**

Business Segment Overview

Metals: Ferro Alloys sales surged to **32,760 MT** from **19,337 MT YoY**, reflecting solid demand and increased throughput.

Energy: MEL operated at a PLF of **80.4%**, with planned maintenance ensuring sustained efficiency. Domestic energy margins are poised for improvement with recent **coal price reductions** by Singareni Collieries.

Mining: Operations continued steadily with positive margins.

Commercial Agriculture: Nava's **avocado plantations in Zambia** are expected to deliver the **first commercial yield** during H2 FY26. The integrated sugar project has advanced to the EPC finalization stage, supporting the group's agribusiness diversification.

Commenting on the results, **Mr. Ashwin Devineni, MD & CEO**, said:

"Our performance this quarter reaffirms Nava's operational strength, disciplined execution, and long-term focus on sustainable value creation. The successful transition of our Odisha power plant to an IPP model and consistent dividend flow underscore our commitment to enhancing shareholder returns. With robust projects underway across energy and agriculture, Nava remains well-positioned for continued growth and global relevance."

Quantitative Table of Operational Data (Sales Qty):

	Quarter				FY
	Sep-25	**Sep-24**	**YoY%**	**Jun-25**	**FY 2025**
Metals (MT)					
Silico Manganese	32,110	16,694	92.3%	29,789	94,686
Ferro Silicon	650	2,643	(75.4%)	3,341	12,162
Energy (MUs)					
Nava – Merchant Sales	181	162	11.7%	288	768
Nava – Captive Consumption	174	172	1.2%	169	632
NBEIL	169	208	-18.8%	236	783
MEL	478	500	-4.4%	561	2,109
Mining (MT 000's)					
MEL – Coal	115	110	4.5%	118	443

About Nava Limited

Founded in 1972, Nava Limited is a publicly listed multinational corporation with interests in metals, energy, mining, healthcare, and commercial agriculture. As one of India's leading ferroalloy producers, Nava also operates Zambia's largest mine-to-mouth power plant. Expanding its global presence, Nava is investing in commercial agriculture in Zambia and in healthcare in Southeast Asia. For more information, please visit www.navalimited.com.

For More Information, Contact:
Mr. VSN Raju
Company Secretary and Vice President
Nava Limited
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Email: investorservices@navalimited.com

Media Contact:
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Nava Limited will host a conference call to discuss the quarterly financial results in detail on **07 November 2025 at 1600hrs (IST).** Investors and stakeholders are invited to visit the company's website for further details.