

SBCL/BSE & NSE/2025-26/52

12th November, 2025

To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 513097	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. SBCL
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Sub: Regulation 30: Press Release

Dear Sir/Madam,

Please find attached herewith a copy of the Press Release to be issued by the Company.

The same is also being uploaded on website of the Company at www.shivalikbimetals.com.

You are requested to take the above on record.

Thanking you,

For Shivalik Bimetal Controls Limited

Aarti Sahni
Company Secretary

Encl: As above

Shivalik Bimetal Controls Limited delivers profitable growth in Q2 & H1 FY26; consolidated EBITDA up 25% and PAT up 26% in H1; Gross Margin expands ~300 bps

New Delhi, India – November 12th, 2025: The Board of Directors of **Shivalik Bimetal Controls Limited (SBCL)** today announced its unaudited results for the quarter and half-year ended 30 September 2025. SBCL delivered resilient top-line growth with strong profitability and margin expansion, underpinned by price realisation, disciplined cost governance, and a richer product mix.

Financial highlights (₹ crore)

Metric	Q2 FY26	Q2 FY25	YoY	H1 FY26	H1 FY25	YoY
Revenue from Operations	137.40	126.65	+8.49%	274.00	252.63	+8.46%
EBITDA	31.07	26.69	+16.39%	63.02	50.39	+25.07%
EBITDA Margin	22.61%	21.07%	+154 bps	23.00%	19.94%	+306 bps
PAT	24.59	19.65	+25.13%	47.37	37.47	+26.42%
PAT Margin	17.90%	15.52%	+238 bps	17.29%	14.83%	+244 bps
Gross Margin	47.08%	43.75%	+333 bps	45.84%	42.88%	+296 bps

Key Performance Highlights (Consolidated) :

- **Revenue from Operations:** ₹137.40 crore in Q2 FY26 (+8.49% YoY); ₹274.00 crore in H1 FY26 (+8.46% YoY).
- **EBITDA:** ₹31.07 crore in Q2 FY26 (+16.39% YoY); ₹63.02 crore in H1 FY26 (+25.07% YoY). EBITDA margin expanded 154 bps in Q2 to 22.61% and 306 bps in H1 to 23.00% respectively.
- **Profit After Tax (PAT):** ₹24.59 crore in Q2 FY26 (+25.13% YoY); ₹47.37 crore in H1 FY26 (+26.42% YoY). PAT margin expanded 238 bps in Q2 and 244 bps in H1 to 17.90% and 17.29% respectively.
- **Gross Margin:** up 333 bps in Q2 and 296 bps in H1 to 47.08% and 45.84% respectively, reflecting improved mix and cost discipline.
- **Cost Control:** Other Expenses saw only a modest 1.64% growth in H1 FY2026, contributing substantially to the operational leverage achieved.
- **Sustained Earnings:** Earnings Per Share (EPS) for H1 FY2026 stood at ₹8.22, demonstrating sustained earnings growth.

Management Outlook

"H1 performance underscores the strength of our operating model, margin expansion of 306 bps alongside mid-single-digit revenue growth translated into 26% PAT growth. We achieved this in a steady volume environment, led by better price realisation, richer mix, and cost governance."

Regionally, India and Asia continued to accelerate, even as we prudently navigated pockets of export softness. Looking ahead, our priorities are clear. Deepen forward-integration into assemblies, monetise EBW capacity with measured capex, and keep working-capital disciplined. With a strong balance sheet and healthy order visibility, we remain focused on profitable growth and cash conversion through FY26.”

-Mr. Kabir Ghumman, Managing Director

Shivalik Bimetal Controls Limited.

Founded in 1984, and headquartered out of New Delhi, Shivalik Bimetal Controls Limited is a process and product engineering specialised business based in India. It manufactures and sells thermostatic bimetal/trimetal strips for switching components used in electrical, electronics, automotive, and industrial applications. The Company also makes shunt resistors for use in the high-growth automotive and industrial equipment segments. The rising demand for switchgear, battery management and smart metering systems also conveys solid long-term prospects for Shivalik's product lines. With its unique business model based on proprietary bimetal technologies and niche solutions that OEMs demand, Shivalik thrives in an industry with high entry barriers. Today, as a valued vendor, the Company is making a mark in supplying high-quality bimetals and shunt resistors to the fast-emerging electric vehicles and customisable smart meters of the future,

Shivalik's highly experienced management has led the Company to prominent ownership in technology and applications. Its solid balance sheet, combined with prudent capital management, drives Shivalik's robust growth potential. With plants in Chambhaghat and Kather, Solan, operated by a team of ~1000 vastly skilled people, Shivalik serves more than 300 clients globally.

Company Contact

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