

August 11, 2025

**To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.**

**To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Scrip Code: 513269

Scrip ID: MANINDS

Sub: Press Release / Media Release for the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025.

Reg: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release with reference to the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For Man Industries (India) Limited

**Rahul Rawat
Company Secretary**

Encl: As above

MAN Industries (India) Ltd Announces Strong Q1FY26 Results; Posts ~45% YoY growth in PAT

Mumbai, 11th August 2025: Man Industries (India) Ltd. today announced its financial results for the quarter ended June 30, 2025, delivering a strong operating performance. The Company reported a ~45% year-on-year growth in consolidated Profit After Tax (PAT), underscoring improved operational efficiency supported by a favorable product and geographic mix.

Financial Summary Q1FY26:

Particulars (In Rs Crores)	Standalone			Consolidated		
	Q1FY26	Q1FY25	YoY (%)	Q1FY26	Q1FY25	YoY (%)
Revenue from Operations	713.1	731.9	-2.6%	742.1	748.7	-0.9%
Other Income	35.0	25.4	38.0%	31.5	20.1	56.7%
Total Income	748.1	757.3	-1.2%	773.6	768.8	0.6%
EBITDA	80.6	61.8	30.4%	80.6	57.9	39.3%
EBITDA Margin (%)	10.8%	8.2%	260bps	10.4%	7.5%	290bps
PAT	29.1	24.1	20.6%	27.6	19.1	44.9%
PAT Margins (%)	3.9%	3.2%	70bps	3.6%	2.5%	110bps
EPS	4.4	3.7	16.8%	4.1	2.9	40.4%

**Total Income includes other income which is from business operations by nature*

Key Business Updates:

- **Export Shipments-Q1FY26:** Export volumes during the quarter were impacted by deferments in certain scheduled consignments due to vessel availability constraints stemming from the Iran–Israel conflict. The shipments affected are now in transit and are expected to be accounted for in the current quarter.
- **Order Book Position:** As of Q1FY26, the Company commands a robust executable order book of ₹3,200 crore for delivery over the next 6–12 months, supported by a strong bid pipeline of about ₹15,000 crore, providing healthy revenue visibility.
- **Strategic Expansions- Saudi Arabia & Jammu:** Greenfield projects in Saudi Arabia and Jammu are progressing on schedule, with commissioning targeted for Q3/Q4 FY26. These facilities will significantly enhance MAN Industries’ global manufacturing footprint and market reach.

Outlook:

We reaffirm our FY26 revenue growth guidance of ~20%, supported by the strong momentum expected in the second half of the fiscal year. This confidence is underpinned by our robust production schedule for H2FY26 and steady order inflows, which are set to significantly enhance capacity utilization. With strategic capacity expansion—particularly through our upcoming greenfield projects in Saudi Arabia and Jammu—we are poised to strengthen our foothold in high-growth markets such as the Middle East and create enduring value for our stakeholders.

Mr. Nikhil Mansukhani, Managing Director, MAN Industries (India) Limited commented, *“The strong rise in profitability and healthy margin expansion this quarter underscore the resilience, scalability, and operational excellence of our business model. With our capacity expansion projects in Saudi Arabia and Jammu progressing well, we are well on track to enhance production capabilities, drive efficiencies, and strengthen our footprint in both domestic and international markets. We remain committed to leveraging these strategic investments to deliver sustained growth and long-term value to our stakeholders.”*

About MAN Industries (India) Limited:

MAN Industries (India) Ltd (BSE: MANINDS), the flagship company of the MAN Group, was founded by the Mansukhani Family in 1970 and has since evolved under the visionary leadership of Dr. R.C. Mansukhani. Originally starting operations as an aluminium extruder in 1988, MAN Industries has emerged as one of the largest and most respected manufacturers and exporters of large diameter carbon steel line pipes in India, with world-class capabilities in LSAW (Longitudinal Submerged Arc Welded), HSAW (Helical Submerged Arc Welded), and ERW (Electric Resistance Welded) pipe technologies, as well as advanced pipe coating solutions.

The company holds ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018 certifications, reflecting its strong commitment to quality, environmental sustainability, and occupational health and safety standards. Today, MAN Industries supplies critical infrastructure to high-pressure transmission systems for oil & gas, petrochemicals, water, fertilizers, dredging, hydrocarbon, and city gas distribution (CGD) sectors across India and global markets.

The company operates two state-of-the-art manufacturing facilities — one in Pithampur, Madhya Pradesh, and the other in Anjar, Gujarat — with a combined installed capacity of over 1.18 million tonnes per annum (MTPA).

MAN is undertaking significant capital expenditure to expand its geographical footprint and diversify its product portfolio. The company is entering into the manufacturing of stainless-steel seamless pipes, a strategic foray into a high-value product segment. Additionally, setting up a new plant in Dammam, Saudi Arabia, with a total capex of ~₹1,200 crores. These initiatives are aimed at enhancing the company's capabilities, strengthening its global presence, and tapping high-growth opportunities in international markets.

Website: <https://mangroup.com/>

For more information, please contact:



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