



Carborundum Universal Limited
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CIN No.: L29224TN1954PLC000318

2nd February 2021

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Dear Sir,

Sub: Press Release - Unaudited Financial Results of the Company for the quarter/period ended 31st December 2020

With the reference to captioned subject, we hereby enclose a copy of the press release issued by the Company in connection with the unaudited financial results for the quarter/period ended 31st December 2020 for your information and record.

Thanking you.

Yours faithfully
For Carborundum Universal Limited

Rekha Suréndhiran
Company Secretary



Carborundum Universal's Q3 FY 2020-21 Consolidated Sales increased by 13%, Consolidated PAT grew by 40%

Chennai, 2nd February 2021 The Board of Directors met today and approved the results for the Quarter and Nine months ended 31st December 2020.

Financial performance

Consolidated sales for the quarter, increased by 13 percent to Rs.727 Cr from Rs.642 Cr of the same quarter last year, driven by steady performance across segments. At the standalone level, sales was higher by 20 percent.

On a consolidated basis, segmental profitability for the Quarter recorded strong growth across all the business segments. Profit after tax and non-controlling interest grew by 40% to Rs.87.7 Cr (LY Rs.62.8 Cr).

The capital expenditure incurred during the nine months period was Rs.77 Cr. The debt equity ratio was at 0.02 as of December 2020.

Interim Dividend

The Board of Directors of the Company at its meeting held on Feb 2, 2021 have declared an interim dividend of Rs.1.50/- per share (150% on face value of Re.1) to the shareholders of the Company.

Consolidated Segmental Operating Performance

Abrasives

Segment Revenue for the Quarter at a consolidated level increased to Rs.303 Cr compared to Rs.263 Cr during the corresponding period of last year. Standalone Abrasives grew from Rs.217 Cr to Rs.253 Cr.

Profit before finance costs and tax increased to Rs.50 Cr from Rs.31 Cr on the back of better margins and product mix. Standalone and Domestic Subsidiary, Sterling Abrasives, contributed to the growth.

Electro Minerals

Segment Revenue at a consolidated level was higher at Rs.290 Cr versus Rs.244 Cr from the same Quarter of last year. Standalone Electro Minerals business and Foskor Zirconia Limited, South Africa registered good growth.

Profit before finance costs and tax increased to Rs.30 Cr from Rs.20 Cr on the back of better product mix and cost management in the domestic Electro Minerals Segment as well as consistent performance in Volzhsky Abrasives Works.



Ceramics

Consolidated revenue grew by 5% to Rs.160 Cr from Rs.152 Cr over last year same quarter.

Profit before finance costs and tax grew by 15%, to Rs.34 Cr from Rs.30 Cr on the back of operational efficiencies and better product mix.

About the Murugappa Group:

Founded in 1900, the INR 381 Billion (38,105 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd. and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 51,000 employees.

For more details, visit www.murugappa.com

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