



**Carborundum Universal Limited**  
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Chennai - 600 001, India.  
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CIN No. : L29224TN1954PLC000318.

25<sup>th</sup> October 2019

BSE Limited  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

**Stock Code: 513375**

National Stock Exchange of India Ltd.  
Plot No. C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai 400 051

**Stock Code: CARBORUNIV-EQ**

Dear Sir,

**Sub: Press Release - Unaudited Financial Results of the Company for the quarter/half year ended 30<sup>th</sup> September 2019**

With the reference to captioned subject, we hereby enclose a copy of the press release issued by the Company in connection with the unaudited Financial Results for the quarter/half year ended 30<sup>th</sup> September 2019, for your information and record.

Thanking you.

Yours faithfully  
**For Carborundum Universal Limited**

  
**Rekha Surendhiran**  
**Company Secretary**



## **Consolidated Sales increased by 4%, Consolidated PAT remains flat**

**Chennai, 25<sup>th</sup> October 2019** The Board of Directors met today and approved the results for the Quarter and Six months ended 30<sup>th</sup> Sep 2019.

### **Financial performance**

**Consolidated sales for the quarter, increased by 4 percent to Rs.678 crores from Rs.651 crores in the corresponding quarter of last year, driven by better performance in the Ceramic segment.** At standalone level, sales remains flat.

Consolidated segmental profitability for the Quarter improved for the Ceramics businesses, but de-grew for Abrasives and Electro Minerals.

The Company, at a consolidated level, spent Rs.72 cr on capital expenditure for the first half year. The debt equity ratio on a consolidated basis improved to 0.04 as of September 2019 from 0.06 as of June 2019.

On a consolidated basis, profit after tax and non-controlling interest for the quarter remained almost flat at Rs.64.5 cr (corresponding period LY Rs.64.8 cr). Compared to Q1 of current year, the profit after tax and non-controlling interest grew by 22%.

### **Consolidated Segmental Operating Performance**

#### **Abrasives**

Segment Revenue for the Quarter at a consolidated level was Rs.259 cr compared to Rs.283 cr in the corresponding period of last year resulting in de-growth of 8%. The de-growth is mainly due to the domestic Abrasives segment, which continues to be impacted by the slowdown in key user industries.

The sequential consolidated revenue growth was flat.

Profit before interest and tax decreased to Rs.30 cr from Rs.38 cr due to lower volumes.

#### **Electro Minerals**

Segment Revenue at a consolidated level for the quarter was higher at Rs.267 cr versus Rs.245 cr of corresponding period of last year. Russian subsidiary Volzhsky Abrasives Works registered good growth.

Profit before interest and tax decreased to Rs.27 cr from Rs.29 cr due to lower volumes in domestic Electro Minerals segment and higher input prices in Volzhsky Abrasives Works.



## **Ceramics**

Consolidated revenue increased to Rs.171 cr from Rs.144 cr resulting in a growth of 19% on the back of strong performance in standalone business, CUMI Australia Pty Limited and CUMI Middle East.

Profit before interest and tax increased to Rs.36 cr from Rs.27 cr on the back drop of higher volumes and better product mix.

### **About the Murugappa Group:**

Founded in 1900, the INR 369 Billion (36,893 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthy Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bioproducts and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthy Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 50,000 employees.

For further information, please contact

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