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To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Scrip ID: WARDINMOBI

Sub: Press Release of Wardwizard Innovations & Mobility Limited.

We hereby enclose a Press Release for “**Wardwizard Innovations & Mobility Limited Closes Consolidated EBITDA of Rs. 86.47 million in Q1FY’26, Records YoY growth of 15.47%”**.”

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For WARDWIZARD INNOVATIONS & MOBILITY LIMITED

DEEPAKKUMAR MINESHKUMAR DOSHI
CHIEF FINANCIAL

Press Release

Wardwizard Innovations & Mobility Limited Clocks Consolidated EBITDA of Rs. 86.47 million in Q1FY'26, Records YoY growth of 15.47%

Vadodara, Aug 06, 2025: Wardwizard Innovations & Mobility Limited, one of the leading manufacturers of electric vehicles under the brands 'Joy e-bike' and 'Joy e-rik', today announced its financial results for Q1 of FY'26 (April-June 2025).

Standalone Q1 FY26 Key Financials at a Glance

Particulars (₹ Millions)	Q1 FY26	Q1 FY25	YoY Change
Total Revenues	368.91	489.68	(24.66) %
EBITDA	86.50	76.48	13.10 %
EBITDA (%)	23.45	15.62	783 Bps
PAT	11.19	24.15	(53.65) %
PAT (%)	3.03	4.93	(190 Bps)
EPS (₹)	0.04	0.09	(55.56) %

Consolidated Q1 FY26 Key Financials at a Glance

Particulars (₹ Millions)	Q1 FY26	Q1 FY25	YoY Change
Total Revenues	368.89	514.43	(28.29) %
EBITDA	86.47	74.89	15.47 %
EBITDA (%)	23.44	14.56	888 Bps
PAT	11.16	23.02	(51.51) %
PAT (%)	3.03	4.48	(145 Bps)
EPS (₹)	0.04	0.09	(55.56) %

Commenting on the performance of Q1 FY'26, Mr. Yatin Gupte, Chairman & Managing Director, Wardwizard Innovations and Mobility Ltd. said, " While Q1 marked a relatively modest start to the fiscal year, we have made strategic progress that strengthens our foundation for future growth. Our entry into the Fleet Segment is a significant milestone, marked by the 2,500-unit order from SpeedforceEV and a MoU with XiCon International to lease 7,500 electric scooters.

We remain focused on driving innovation, operational efficiency, and deeper market penetration across both domestic and international markets. As the festive season approaches, starting with Ganesh Chaturthi, we are optimistic about improved consumer sentiment and rising demand. With a healthy pipeline, enhanced distribution, and strategic focus areas in place, we are well-positioned to deliver improved performance in the upcoming quarters."

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Limited is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike and Joy e-rik. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

Contact details:

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