

REF: WIML/BSE/IP/SEPTEMBER-2025

Date: 15th September, 2025

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Script ID: WARDINMOBI

Ref: Wardwizard Innovations & Mobility Limited ("Company")

Sub: Investor Presentation

Dear Sir/Madam,

We hereby enclose an Investor Presentation **"Wardwizard Innovations & Mobility Limited - Investor Presentation Q1 FY25."**

We request you to take the same on your record.

Thanking you,

For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,

YATIN SANJAY GUPTA
MANAGING DIRECTOR

Wardwizard Innovations & Mobility Limited

INVESTOR PRESENTATION

August 2025 | Q1FY26



Safe Harbour Statement



This presentation and the accompanying slides (the Presentation), which have been prepared by Wardwizard Innovations & Mobility Limited (Wardwizard, The Company) solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever.

No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation.

Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.





“ While Q1 marked a relatively modest start to the fiscal year, we have made strategic progress that strengthens our foundation for future growth. Our entry into the Fleet Segment is a significant milestone, marked by the 2,500-unit order from SpeedforceEV and a MoU with XiCon International to lease 7,500 electric scooters. We remain focused on driving innovation, operational efficiency, and deeper market penetration across both domestic and international markets. As the festive season approaches, starting with Ganesh Chaturthi, we are optimistic about improved consumer sentiment and rising demand. With a healthy pipeline, enhanced distribution, and strategic focus areas in place, we are well-positioned to deliver improved performance in the upcoming quarters.”





ward
wizard

Innovations & Mobility Limited



The Future of Mobility is Electric

A Global Shift Towards Sustainable Transportation

Joy e-bike *Joy* e-rik

Industry Overview: The Electric Vehicle (EV) Revolution



Increased EV Adoption

EV adoption is growing rapidly worldwide, due to environmental regulations and sustainability goals



Rapid Market Growth

The global EV market is projected to reach \$1,084 billion by 2029 with a CAGR of 6.63%



India's EV Push

The Indian government is pushing for 30% EV penetration by 2030, backed by FAME II and state-level policies



Rising Two-Wheeler (2W) Demand

EV 2Ws are gaining mass adoption in India due to rising fuel costs, urban congestion, and the need for affordable, eco-friendly transport.



Affordability & Accessibility

EV 2Ws provide a cost-effective alternative to petrol, offering up to 70% operational savings for India's price-sensitive market



Three-Wheeler (3W) Market Expansion

EV 3Ws are transforming urban logistics and last-mile delivery with lower emissions and cost savings



Increasing Investment

India's EV market is attracting significant investments, boosting innovation and infrastructure development

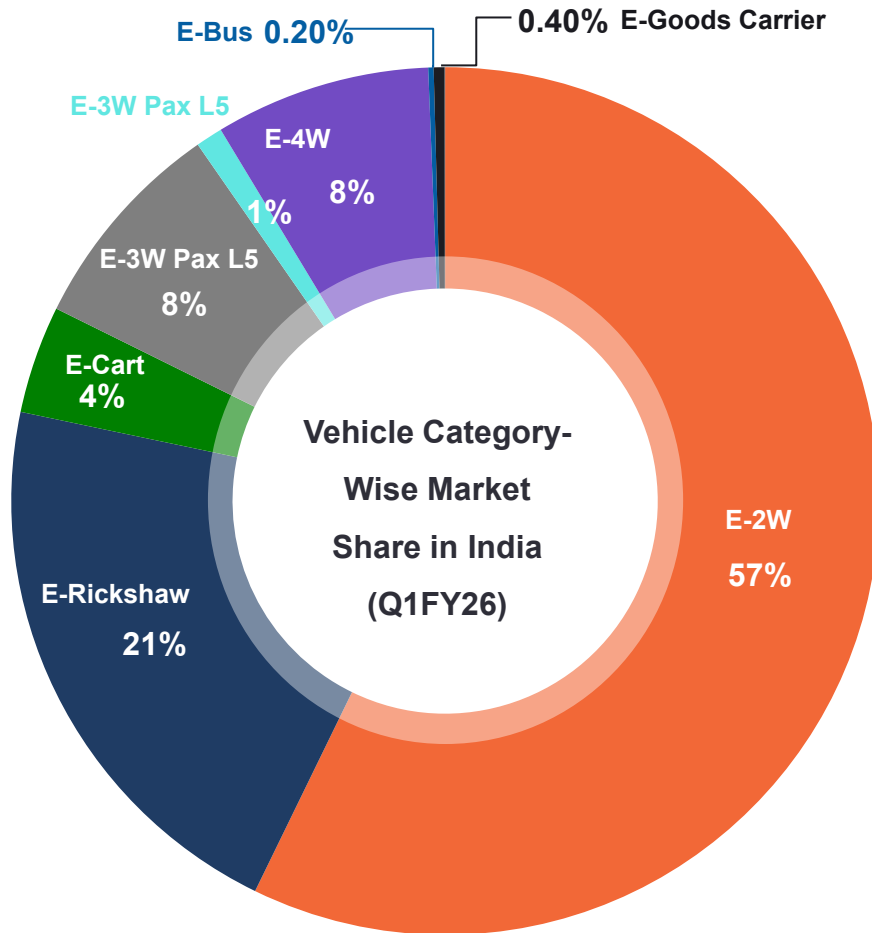


Growth Drivers

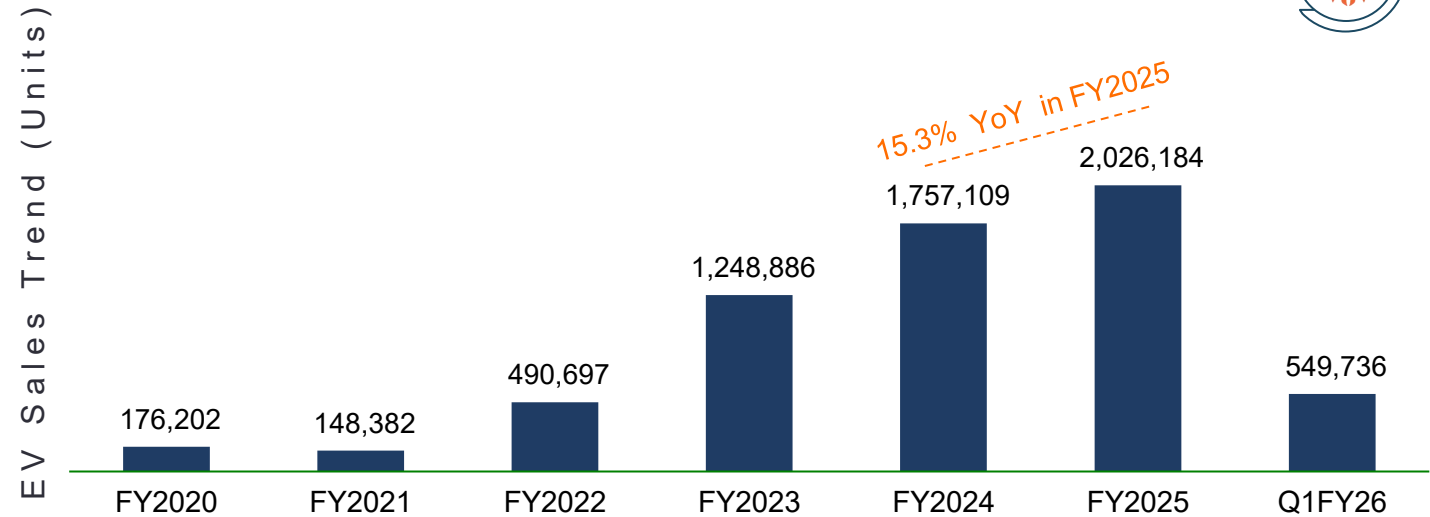
Urbanization, environmental awareness, supportive policies, and rapid improvements in battery technology and charging infrastructure



Opportunity: Electrifying Growth Potential



EV 2Ws dominate the EV landscape, accounting for over 55% of sales, driven by affordability and rising fuel costs



- India's EV market is projected to grow at a rapid pace, with the **potential to reach ~80 million EVs on the road by 2030**.
- In Q1 of FY2025-26, India recorded total automotive sales of 65,73,149 units. Out of these, 5,49,736 units were electric vehicles (EVs), resulting in an EV penetration rate of 8.36% for the quarter.
- EV sales are dominated by 2Ws and 3Ws, with a combined volume share of 91% among all vehicle segments in Q1 FY25-26 comprising of 3,12,674 units of 2W & 1,15,520 Units of 3W Rickshaw.
- E-rickshaws grew 1,15,520 units vs 1,09,213 units last year (+6% YoY); improved from 1,07,281 units in Q4 (+8% QoQ, maintaining a 21% share. e-3W Pax L5 more than doubled (+118% YoY, +16% QoQ) to 44,951 units, gaining traction in shared mobility. e-3W Goods L5 saw 16% YoY growth but declined 10% QoQ, settling at 7,087 units.
- E-4Ws posted strong momentum with 43,968 units, up 88% YoY and 19% QoQ, supported by new launches and fleet adoption.
- E-Buses nearly doubled (+99% YoY) to 1,167 units, also rising 23% QoQ, driven by STU electrification.
- E-Goods Carriers expanded by 98% YoY and 9% QoQ to 1,963 units, a steady niche growth segment.

PM E-DRIVE Scheme: Accelerating India's EV Growth with Wardwizard



The Ministry of Heavy Industry has introduced the PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE), aiming to fast-track EV adoption and essential infrastructure



Scheme Launch

Initiated by the Ministry of Heavy Industries, the PM E-DRIVE scheme has a ₹10,900 crore budget to drive EV adoption



Implementation

Operational from October 2024 to March 2026, building charging infrastructure and boosting EV production nationwide



Focused Support

Offers subsidies and incentives for EVs, including e-buses, e-2Ws, e-3Ws, and new EV categories, with targeted grants for charging networks.



Charging Network Expansion

₹2,000 crore allocated for 72,300 public fast chargers, to be installed in key EV-use regions and along highways



E-Voucher Innovation

Aadhaar-based e-vouchers streamline the benefits process, enhancing dealer reimbursement and buyer convenience



Wardwizard's Growth Opportunity

Enhanced demand for EV 2Ws and 3Ws, increased infrastructure for EV adoption, and improved incentives create strong growth potential for Wardwizard's Joy e-bike and Joy e-rik brands

The Rise of EV Charging Infrastructure & Benefits of EV Adoption



Expanding Charging Network

- Government support and policies are accelerating EV infrastructure growth with over 72,300 charging stations planned in major cities
- Partnerships with energy providers are enhancing charging accessibility, particularly fast-charging, to support EV adoption

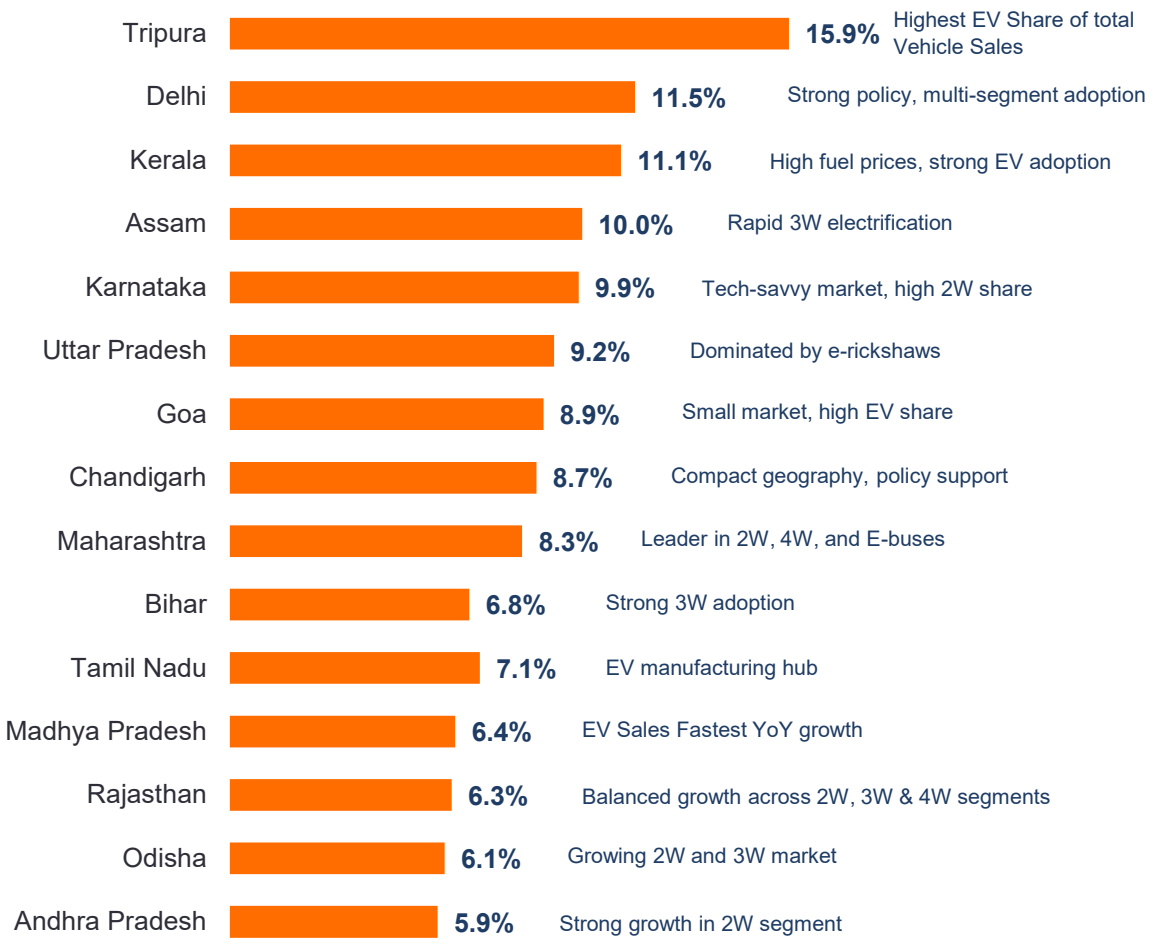
EV Benefits Over ICE Vehicles

- EVs offer significant savings on fuel and maintenance, benefiting consumers and reducing long-term operating costs
- Lower greenhouse gas emissions align with global sustainability goals and improve urban air quality
- EVs convert more energy from their power source directly to vehicle movement compared to internal combustion engines (ICEs), offering a more efficient alternative
- EVs deliver instant torque and smoother acceleration, elevating the driving experience

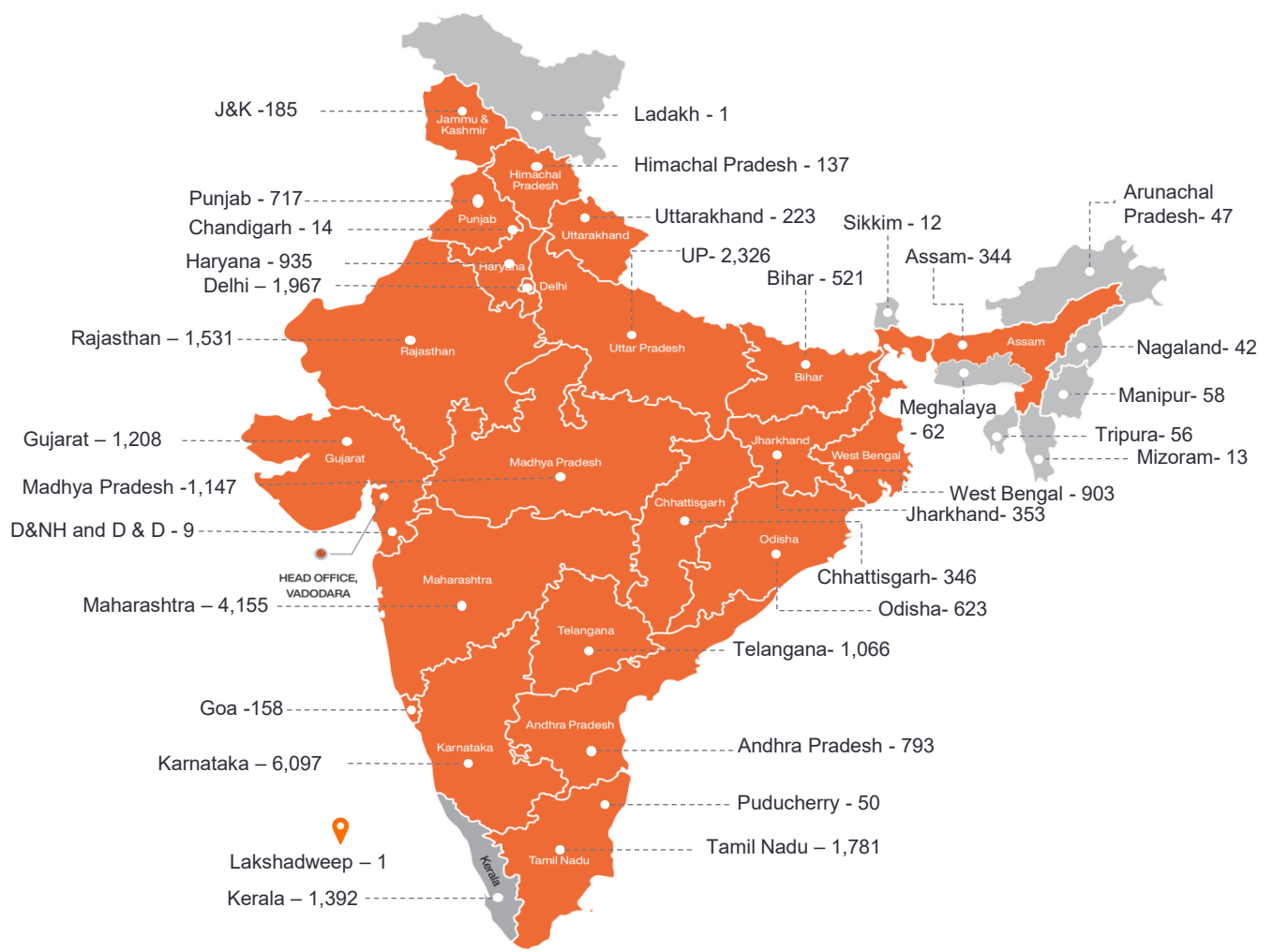
Driving Forward: Expanding EV Adoption and Charging Infrastructure Solutions



Top 15 Indian States by EV Penetration (%) & Key Highlights

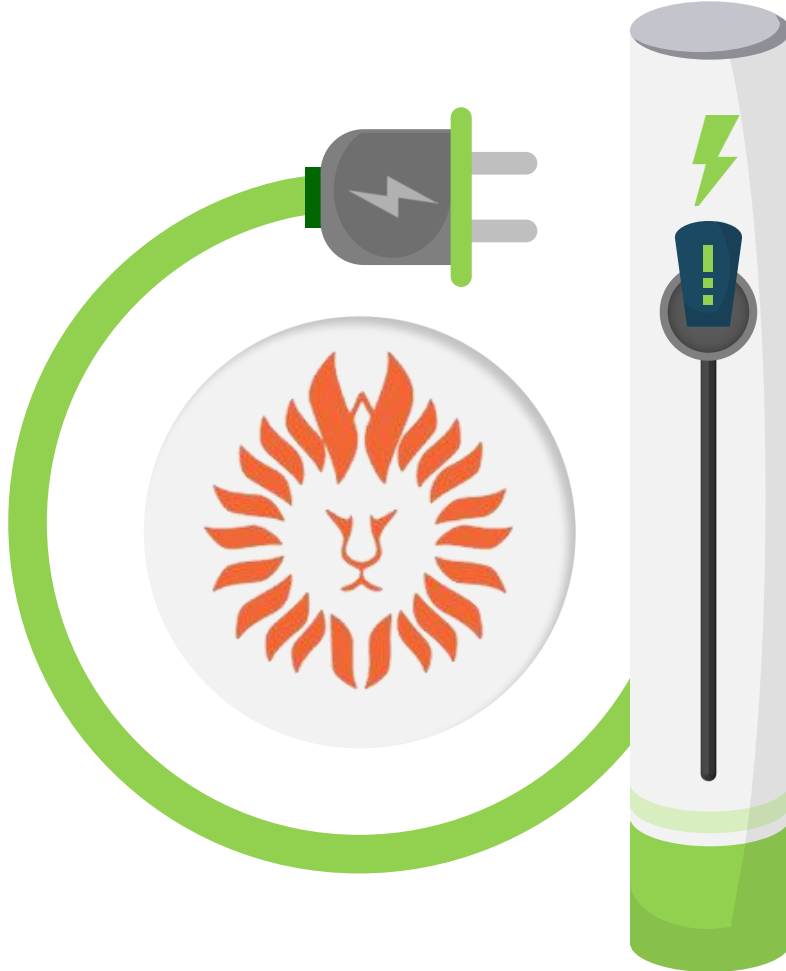


State-Wise Public Charging Stations (Till July 2025)



Public Charging Stations – 29,277 (Till July 2025)

Wardwizard's Positioning: Leading the Way



Capitalizing on India's EV Growth Potential

With India's EV market rapidly expanding, Wardwizard is strategically positioned to benefit from increasing demand for electric 2Ws and 3Ws, especially in Tier 2 and Tier 3 cities



Pioneering Affordable & Sustainable Mobility

Wardwizard's focus on affordable, eco-friendly 2Ws makes it a front-runner in addressing the rising demand for cost-effective and sustainable transportation solutions



Aligned with Government EV Policies

With state-level EV policies supporting electric mobility, Wardwizard is perfectly aligned with national priorities, giving it a competitive advantage in capturing subsidies and incentives



First Mover in Underpenetrated Markets

Wardwizard's focus on semi-urban and rural areas positions it to capture underserved markets, where two-wheelers are the primary mode of transportation, and EV adoption is on the rise



Our Journey of Innovation and Success

Milestones and Financial Strength Driving Our Future

Joy **e-bike** *Joy* **e-rik**

Who We Are



- **Wardwizard Innovations & Mobility** is a leading electric vehicle manufacturer, dedicated to revolutionizing sustainable mobility with innovative, eco-friendly solutions
- **Pioneering in EV technology** with a diversified portfolio across 2Ws, 3Ws, and upcoming segments, Wardwizard aims to shape the future of electric mobility in India and global markets.



**March
2016**

Founded



**Vadodara,
Gujarat, India**

Headquarters



1,25,000 sq.ft.

Total Manufacturing
Facility



10+ EV models
across 2Ws and 3Ws

Product Range



150+

Showrooms
Distributors



750+

Dealers



1,25,000+

EV Units
rolled out

Vision

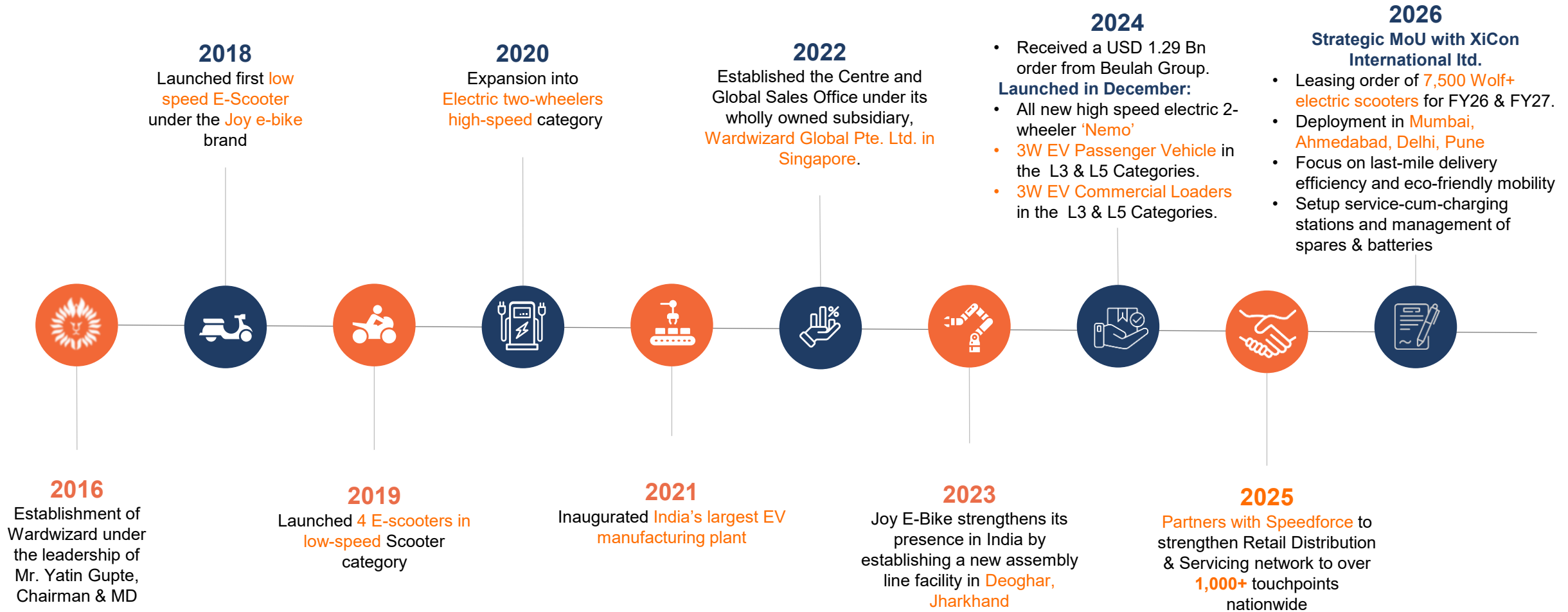
To Empower 55,000
Enterprises For Prosperity

Our Values

Teamwork Empowerment &
Customer Satisfaction



Milestones on the Road to Success



State of the Art Manufacturing Facility



Located **Vadodara Gujarat**
and **Deoghar, Jharkhand**



Close Proximity To The **Vendors**



Spread Across **70,000 Sq Ft** for 2Ws (Gujarat)
Spread Across **40,000 Sq Ft** for 3Ws (Gujarat)
Spread Across **15,000 Sq Ft** for 2Ws (Jharkhand)



1 Semi-automatic Assembly Line



Annual Capacity Single Shift **1,20,000** Units PA
for 2Ws



A **2** wheeler Is Produced Every **150**
Seconds After First Vehicle Is Completed



Growing Nationwide Distribution Network



750+ Dealers



400+ Cities

19 States & Union Territories



1,25,000+

Satisfied Customers



10+ Branch Offices

200+ Service Centers

Empowering Mobility: Low-Speed Scooters



MARKET SEGMENTATION
Rural and Semi-Urban Terrains
For 16 – 25 years old



Eco-Friendly



No License



No Registration

RANGE
55-60 Km

CHARGING TIME
4 to 5 Hrs

SECURITY
Anti-theft Smart Remote Lock



WOLF

RANGE
55-60 Km

CHARGING TIME
4 to 5 Hrs

SECURITY
Anti-theft Smart Remote Lock



GLOB

RANGE
55-60 Km

CHARGING TIME
4 to 5 Hrs

SECURITY
Anti-theft Smart Remote Lock



GEN NEXT NANU

Speed and Style: High-Speed Scooters



MARKET SEGMENTATION

Urban, Hilly, and Rural Terrains

For 18 – 60 years old

RANGE
75 Km

CHARGING TIME
4 to 5 Hrs

TOP SPEED
55 Km/ Hr



GEN NEXT NANU+

RANGE
130 Km

CHARGING TIME
5 Hrs

TOP SPEED
65 Km/ Hr



MIHOS

RANGE
75 Km

CHARGING TIME
4 to 5 Hrs

TOP SPEED
55 Km/ Hr



WOLF +

Speed and Style: Newly Launched High-Speed Scooters “Nemo”



MARKET SEGMENTATION

Urban, Hilly, and Rural Terrains

For 18 – 60 years old

RANGE

150 Km in Eco Mode

CHARGING TIME

4 to 5 Hrs

TOP SPEED

65 Km/ Hr



Nemo (Gray)



Nemo (White)

Efficient & Eco-Friendly: Eco Models Scooters



MARKET SEGMENTATION

Urban, Hilly, and Rural Terrains

For 18 – 60 years old

RANGE

90 Km

CHARGING TIME

4 to 5 Hrs

TOP SPEED

46 Km/ Hr



GEN NEXT NANU ECO

RANGE

90 Km

CHARGING TIME

4 to 5 Hrs

TOP SPEED

46 Km/ Hr



WOLF ECO

Power Meets Innovation: Electric Bikes



Top Speed	90 Km/Hr
Drive Moto	5000 Watts
Rated Torque	230 Nm

Eco-Driven Transit: Electric Rickshaws



Joy E-Rik V1 (L5)



Range Per Charge
140 Km*



Power
6 Kw



Charging Time
4 to 4.5 hrs @50 Amp



Capacity
319 Kgs



ARAI Vehicle
Approved



Max Speed
50 Kmph



Warranty
Battery – 36 months
Or
1.20 Lac kms
Product – 12 months

Clean Community Transport: E-Carts & Waste



Joy E- Cart



Range Per Charge
80-100 Km*



Power
1.5 Kw



Charging Time
5 to 6 hrs @18 Amp



Capacity
310 Kgs



ARAI Vehicle
Approved



Max Speed
25 Kmph



Warranty
Battery – 36 months
Product – 12 months

Driving the Future: 3-Wheeler Range Designed for Utility & Comfort



RANGE	CHARGING TIME
100-120 Kms	8 to 8.5 Hrs
TOP SPEED	MAX POWER
25Km/ Hr	1.59 Kw
PAY LOAD	WARRANTY
380 Kg	12 months on Product 18 months on Lead Acid Battery

Joy E-Bandhu (L3)



RANGE	CHARGING TIME
100-120 Kms	8 to 8.5 Hrs
TOP SPEED	MAX POWER
25Km/ Hr	1.59 Kw
PAY LOAD	WARRANTY
310 Kg	12 months on Product 18 months on Lead Acid Battery

Joy E-Loader (L3)



RANGE	CHARGING TIME
100-120 Kms	8 to 8.5 Hrs
TOP SPEED	MAX POWER
25Km/ Hr	1.59 Kw
PAY LOAD	WARRANTY
310 Kg	12 months on Product 18 months on Lead Acid Battery

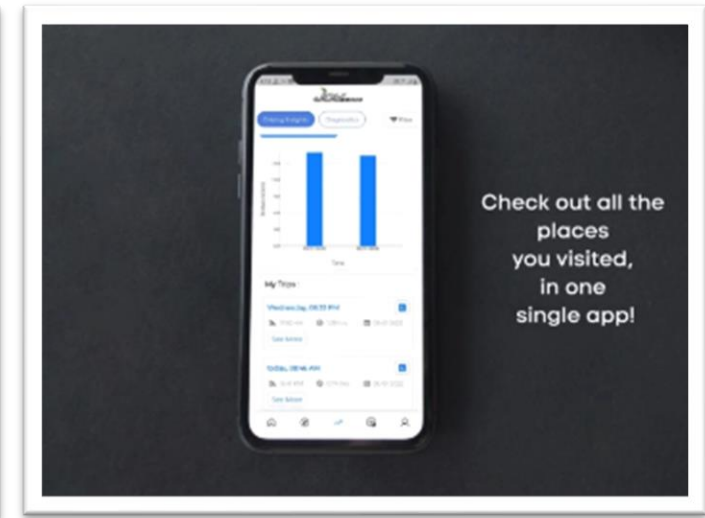
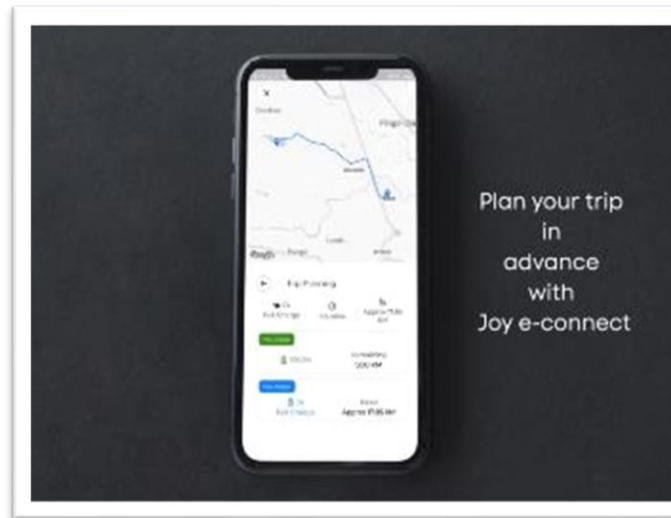
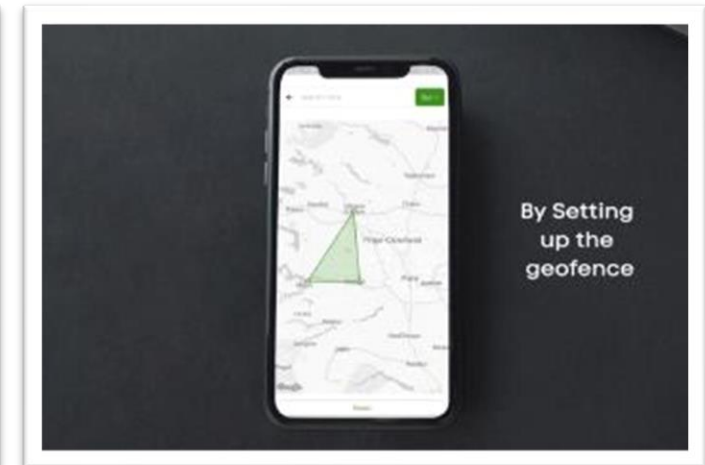
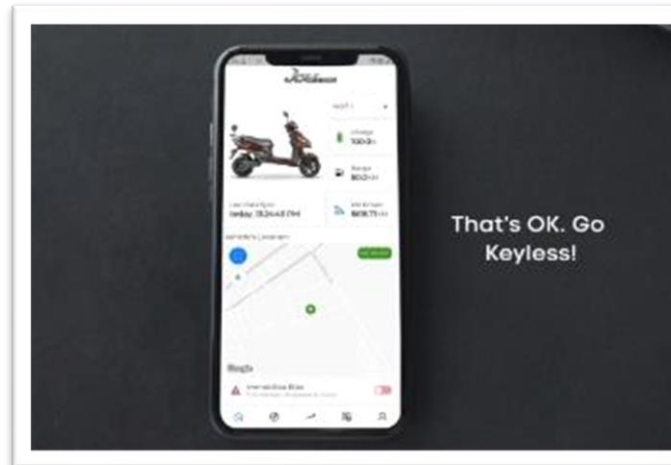
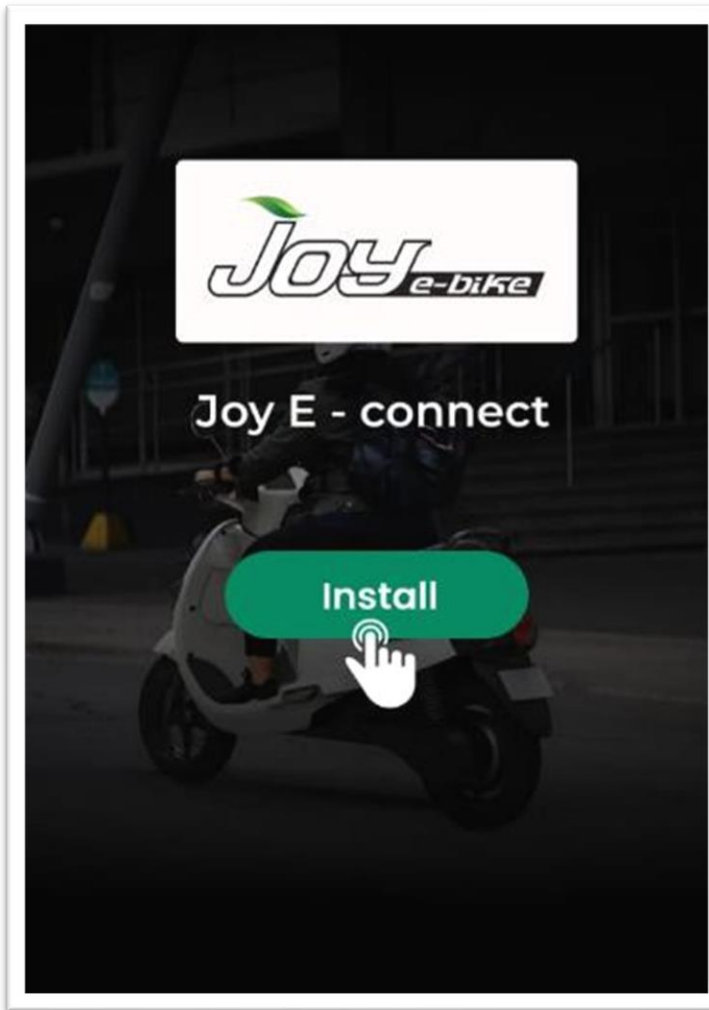
Joy E-Cart



RANGE	CHARGING TIME
120-130 Kms	4 Hrs
TOP SPEED	MAX POWER
25Km/ Hr	9 Kw
PAY LOAD	WARRANTY
650 Kg	12 months on Product 36 months on Lithium Ion LFP Battery (IP67)

Joy E-Loader (L5)

Revolutionize Your Ride with Joy E – Connect



Take Control of Your Ride with Joy E-Connect: Smart, Secure, and Connected!



▪ **Electric Two Wheeler Sales During the Q1FY26**

- **Q1FY26:** 3 Wheeler- 11 Units , 2 Wheeler-2592 Units

▪ **Philippines Order Execution**

- Successfully dispatched four additional customized electric three-wheelers to the Philippines for testing, ensuring their suitability for the local market. This follows the initial shipment of the e-Trike (Driver + 10) in the third quarter of FY 24-25.
- The company has dispatched electric three-wheelers tailored for public and commercial transport in the Philippines. The lineup includes Model 1 (Light Version): Driver + 2 + 3 seating for urban commutes, Model 2 (Heavy Version): Driver + 3 + 3 seating for higher capacity, Model 3: Driver + 6 (3+3 facing) for shared mobility & Cargo/Loader: Designed for sustainable logistics.
- These vehicles will undergo rigorous testing to meet Philippine transportation standards and regulations.

▪ **SpeedforceEV Order**

- Received an order from SpeedforceEV for 2,500 units of one of its flagship models, the Wolf+ electric scooter.
- The order follows a Memorandum of Understanding (MoU) signed between SpeedforceEV and Ferry Automotive Pvt. Ltd., under which the vehicles will be leased and deployed for urban transportation and delivery services. The initial rollout will take place in Mumbai, Pune and Ahmedabad, with further expansion planned in subsequent phase.

▪ **Partnership with Ampvolts Limited to Develop Advanced EV Charging Infrastructure in India and Abroad**

- Wardwizard will lead the identification of strategic locations for EV charging stations, act as the front-end partner for key projects, and provide financial and operational resources to support the development of a robust EV ecosystem.
- Ampvolts will supply advanced EV charging hardware and customized CMS software for payments and monitoring. They will also offer Battery as a Service (BaaS) solutions to Wardwizard's B2B clients, enhancing operational efficiency and innovation.

▪ **Significant Fund Infusion**

- Strategic business review and infusion of necessary funds by promoters to drive long-term growth and stability.
- The infused capital will address key financial objectives, including business support, production enhancement, working capital for streamlined operations and strategic business development initiatives. This aims to bolster operational capabilities, scale up manufacturing, and accelerate strategic growth projects.

Accelerating the Future: Strategic MoUs & Collaborations in EV Expansion



▪ **Fleet Operations with Joy e-bike, Deployed 100 EVs in Hyderabad**

- In collaboration with SpeedforcEV, deployed its first batch of 100 electric two-wheelers in Hyderabad. This initiative introduces a first-of-its-kind holistic fleet model in India, offering end-to-end support including vehicle supply, 24/7 maintenance, spare parts, charging infrastructure, financing, and insurance ensuring zero downtime for delivery partners.
- The ecosystem is powered by key partners: Bluebells for cashless insurance, Mangalam Industrial Finance for financing, Ampvolts for charging stations, and SpeedforcEV for maintenance and spares. Initial clients include Zomato, Swiggy, Flipkart, Amazon, and BigBasket, with plans to expand across major metros like Chennai, Mumbai, Pune, and more.

▪ **Strategic MoU with C4V to Strengthen Battery Technology Development**

- Wardwizard and C4V will co-develop high-performance lithium-ion battery cells tailored for Wardwizard's EV portfolio, including high-speed scooters and three-wheelers. The collaboration leverages C4V's expertise in stable LFP chemistry and high charging cycle architectures optimized for Indian conditions.
- The partnership emphasizes prototype development, rigorous testing, and product specification alignment, while also supporting the Make in India initiative by localizing battery manufacturing and fostering innovation in sustainable energy solutions.

▪ **Strategic Partnership with Mufin Green Finance specializing in three-wheeler (3W) electric vehicle loans**

- Partnership focuses on providing tailored financing solutions for Wardwizard's L3 Passenger and L5 Cargo electric three-wheelers across India. Mufin will manage credit evaluation and financing, while Wardwizard will handle documentation, registration, and ensure timely delivery with battery support.
- Mufin will also extend financing to B2B fleet operators for Joy e-bike (2W) and Joy e-rik (3W) vehicles. The collaboration aims to build a robust EV financing ecosystem, addressing key barriers to adoption and supporting sustainable mobility through buyback support and carbon credit benefits.

▪ **Strategic MoU with XiCon International Ltd**

- XiCon has placed an order to lease 7,500 units of Wardwizard's Wolf+ electric scooters for FY26 & FY27.
- Deployment begins in Mumbai, Ahmedabad, Delhi, and Pune, with expansion planned across other regions.
- The MoU defines a comprehensive framework for deployment, operation, and maintenance, aimed at boosting last-mile delivery efficiency and promoting eco-friendly, cost-effective urban mobility.
- Wardwizard will ensure uptime assurance, set up service-cum-charging stations, and manage spares, batteries, and technical support.



ward
wizard

Innovations & Mobility Limited



Leading the Future

Continuous Innovation and Growth

Joy e-bike *Joy* e-rik

Key Initiatives & R&D Focus for Future Growth



Broadening Product Portfolio



- Upcoming models in 2Ws, 3Ws, and to meet evolving market demands
- Actively forging strategic technology partnerships to accelerate Battery Technology, Charging Infrastructure & innovation in the EV space collaborating with global and domestic leaders to build a robust and future-ready EV ecosystem.



- Application for DSIR recognition to strengthen innovation credentials and enhance technical resources
- In-house development of next-gen motor designs and patentable e-bike control units for a competitive edge

R&D Advancements and Certifications

The Road Ahead – Strategic Priorities for Expansion



Expanding Sales & Distribution Network

- ▶ Target of 2,000 dealers and 250 district-level showrooms, deepening market presence and service reach



Strategic Technological & Operational Collaboration

- ▶ Partnership with SpeedForcEV to deploy electric two wheelers, offering technology-driven solutions for delivery partners and fleet operators.
- ▶ Strategic MoU with C4V to Strengthen Battery Technology Development.
- ▶ Partnership with Mufin Green Finance specializing in three-wheeler (3W) electric vehicle loans.
- ▶ Entered into agreement to supply on Lease upto 7500 Wolf+ Scooters for the period of 2 years to Xicon International Ltd .



Strengthening Investor Relations & Communication

- ▶ Commitment to transparent, regular updates, including progress on the rights issue for growth financing
- ▶ Active investor engagement to build trust and align on the company's growth trajectory



ward
wizard

Innovations & Mobility Limited



Why Wardwizard ?

A Compelling Investment in Sustainable Mobility

Joy e-bike *Joy* e-rik

Investment Rationale: A Compelling Investment Opportunity



- 1 Pioneering EV Innovation**
 - First movers in India's electric two-wheeler market with advanced R&D and upcoming hydrogen-powered models.
- 2 Expanding Product Portfolio**
 - Diverse offerings across electric scooters, bikes, and e-rickshaws with new models successfully launched.
- 3 Strategic Global Reach**
 - Growing international footprint with plans for manufacturing in the Philippines and Saudi Arabia.
- 4 Integrated EV Fleet Operations**
 - A first-of-its-kind holistic fleet model in India, offering end-to-end support including vehicle supply on lease, 24/7 maintenance, spare parts, charging infrastructure, financing, and insurance ensuring zero downtime for delivery partners like Zomato, Swiggy, Flipkart, Amazon, and BigBasket, with plans to expand across major metros like Chennai, Mumbai, Pune, and more.
- 5 Strong Market Demand & Government Support**
 - Positioned to benefit from India's push for 80 million EVs by 2030 and supportive policies like Central Subsidy Under FAME III. 2025 policy marks a strategic pivot & adds new layers: domestic manufacturing, battery recycling, charging infrastructure, and R&D incentives.
- 6 Charging Infrastructure & Swapping Networks**
 - The 2025 EV policy outlines aggressive expansion of public charging stations and swapping hubs. The target is to install at least one charging station every 3 km in cities and every 25 km on highways. Wardwizard Partnered with Ampvolts Limited to Develop Advanced EV Charging Infrastructure in India and Abroad
- 7 Transparent Growth Strategy**
 - Clear commitment to Business updates & announcements, network expansion, and investor trust through proactive updates



ward
wizard

Innovations & Mobility Limited



Annexure

Joy e-bike *Joy* e-rik

Board of Directors



**Mr. Yatin
Sanjay Gupte**

Chairman &
Managing Director

- Mr. Gupte currently serves as Chairman and Managing Director for Wardwizard, and founded Wardwizard Group in 2016
- He has 15 years of experience working in sales & marketing, business development, client servicing, renewals, and operations (including 11 years of work experience in insurance)
- He has an Honorary Doctorate in Social Service and earned his Master's in Business Administration (M.B.A Exe.) in Insurance & Risk Management from Bhartiya Shiksha Parishad, Uttar Pradesh



Mr. Sanjay Gupte
Whole Time Director



**Mrs. Sheetal Mandar
Bhalerao**
Non-Executive & Non-
Independent Director



**Lt General Jai Singh
Nain (Retd)**
Non - Executive
Independent Director



Dr. John Joseph
Non-Executive
Independent Director



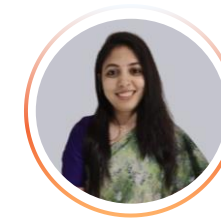
Mr. Avishek Kumar
Non Executive –
Independent Director



Mr. Miteshkumar G Rana
Non-Executive
Independent Director



Mr. Paresh P Thakkar
Non-Executive
Independent Director



Ms. Mansi Bhatt
Non - Executive Independent
Woman Director

Management Team



Mr. Deepak Doshi
Chief Financial Officer



Ms. Jaya Ashok Bhardwaj
Company Secretary &
Compliance Officer



Mr. Alok Jamdar
Vice President of
Operations (Production)



Mr. Akhtar Khatri
Director-Sales & Strategy–
(Domestic & International
Sales)



Mr. Vineet Akre
Sr. Vice President of
R&D & Production



Wardwizard Global PTE Ltd, Singapore, a wholly owned subsidiary of Wardwizard Innovations & Mobility Ltd, was incorporated in August 2022. With a strong vision, this Global Research & Development Centre aims to become a Centre of Excellence dedicated to innovating next-gen cell technology, optimal solutions, and knowledge building in Singapore, all with the ultimate goal of transforming and enhancing the end customer experience.

Key Focus Area

Our team actively seeks quality improvements and cost optimization in cell and cell-to-pack processes. Key areas include advancing cell chemistry, refining cell-to-pack assembly, and exploring Smart Battery Management Systems. We aim to establish a global training hub, sharing expertise with Indian engineering teams.

Collaboration with A&S

Wardwizard has partnered with A&S to advance the development of next-gen Li-Ion cell technology. The cells, manufactured at our advanced facility, have earned BIS Certification. This collaboration also enables the creation of a dedicated production line for future cell innovations.

Assembly Production Line and Roadmap

Our center is finalizing the pack assembly production line, supporting the creation of a robust EV ancillary cluster. Over the next 2–3 quarters, we will focus on optimizing cathode and anode materials, collaborating with vendors and cell manufacturers to enhance quality and reduce costs, while also expanding global partnerships.

Advancements in Cell Chemistry

Currently team is collaborating with cell suppliers and partnering with Nanyang Technological University (NTU), Singapore, for cell fabrication and R&D on LFP batteries. Our goal is to enhance power density and reduce costs, driving innovation in battery technology.

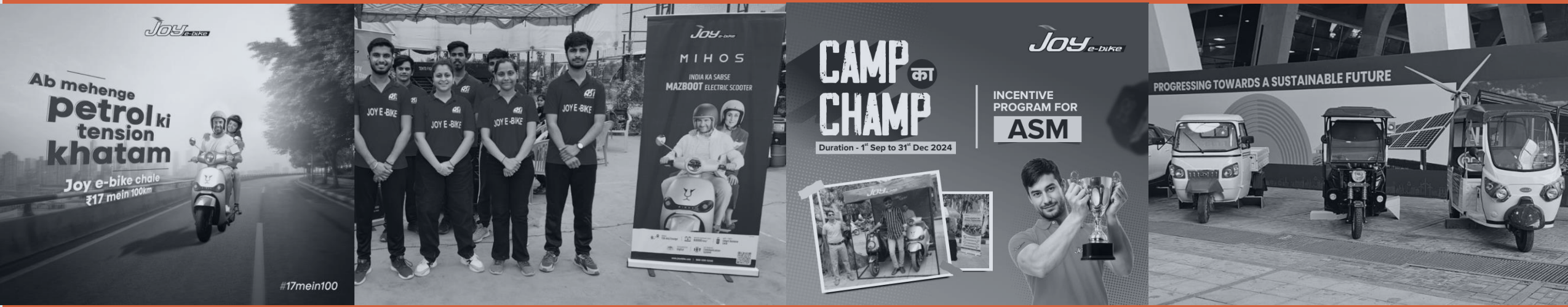
SMART BMS Initiatives

In the realm of SMART BMS team is conducting thermal analysis, ANSYS simulations on battery packs, and AI data analysis for long-term battery system performance. Our roadmap includes streamlining module design, electrical housing, house BMS development for improved safety and functionality.

Battery Assembly Research

Our research also extends to battery pack assembly, encompassing mechanical integration testing with RR, thermal analysis (simulation), and physical testing.

Engaging Marketing Techniques To Create Brand Awareness



- **Sparkling a Green Revolution; #17Mein100 Campaign:** Promoted the eco-friendly and cost-efficient Joy e-bike with social media creatives showing it can travel 100 km for just ₹17. The campaign focused on relatable scenarios, showcasing Joy e-bike's affordable, green lifestyle.
- **Cricket League Activation:** Sponsorship of a cricket event in Ajmer, featuring branded displays and test rides, generated 40 customer leads.
- **Camp का Champ Program:** Launched an incentive initiative for Area Sales Managers, with canopies set up in high-footfall areas to boost sales leads, rewarding top performers.
- **Click-11 Photography Exhibition:** Sponsored an event with Click Vadodara on World Photography Day, connecting with the community through an artistic photo exhibit.
- **Re-Invest Expo Participation:** Showcased Joy e-bike's range, including hydrogen-powered and garbage-collection models, at a renewable energy expo inaugurated by PM Modi, attended by 25,000+ delegates.



Association with Flipkart and Amazon

This strategic alliance aims to elevate brand visibility, enhance online visibility, and create a seamless omnichannel experience. Joy e-bike's electric scooters are now easily accessible on Flipkart, offering customers the convenience of purchasing with occasional discounts.

Awards & Accolades



Best Electric Vehicle Manufacturing CEO - Mr. Yatin Gupte by M & A Global Awards



India's Impactful CEO



The Economic Times Most Promising Business Leader Of Asia 2020 -2021



Fastest Growing Brand 2023 by Asia One

Joy e-bike has been awarded the Fastest Growing Brands 2023 by Asia One in the Electric Vehicle (EV) Category (Manufacturing).



Prestigious Rising Brands of Asia 2023-24 Award

Joy e-bike has been awarded at the Global Business Symposium (GBS), hosted by BARC ASIA, ERTC Media, and Herald Global in Dubai, UAE.



Mr. Yatin Gupte, and his vision got covered as a Brand Connect Advertorial by Forbes India in the December edition, themed "Rich List"!

Consolidated Profit & Loss Statement



Particulars (₹ crores)	Q1FY26	Q4FY25	Q1FY25	FY25	FY24
Revenue from Operations	32.27	109.07	51.41	304.94	321.42
Other Income	4.62	0.10	0.03	0.41	0.21
Total Income	36.89	109.17	51.44	305.35	321.63
Expenses					
Raw Material costs	22.32	56.46	33.32	191.91	240.52
Changes in stock -in -Trade	0.85	6.25	(3.03)	3.48	-11.14
Employee Benefit Expenses	2.59	2.73	3.62	12.93	13.35
Other Expenses	1.54	10.02	2.47	17.38	14.97
Advertisements & Sales promotion	0.55	14.31	6.09	37.37	27.36
Professional Fees	0.39	0.57	1.48	5.35	4.77
Total Expenditure *	28.24	90.34	43.95	268.42	289.83
EBIDTA	8.65	18.83	7.49	36.93	31.80
EBIDTA Margin (%)	23.44%	17.25%	14.56%	12.09%	9.89%
Interest	5.66	7.12	2.88	20.40	5.21
Depreciation	1.52	2.05	1.49	6.67	6.67
PBT	1.47	9.66	3.12	9.86	19.92
TAX Expense (Including Deferred Tax)	0.36	3.22	0.82	3.51	6.48
Reported Net Profit	1.12	6.45	2.30	6.36	13.44
Net Profit Margin (%)	3.03%	5.90%	4.48%	2.08%	4.18%

*Total Expenditure Excluding Interest and Depreciation)



**ward
wizard**

Innovations & Mobility Limited

**Innovation in Motion.
Sustainability at Heart.**

Thank You



Deepak Doshi

CFO, Wardwizard Innovations & Mobility Limited
cfo@wardwizard.in



Siddesh Chawan

Investor Relations, Ernst & Young LLP
siddesh.chawan@in.ey.com



Ajit Mishra

Investor Relations, Ernst & Young LLP
ajit.j.mishra@in.ey.com