STEELCAST Castechnik®

STEELCAST LIMITED

REGD. OFFICE & WORKS	RUVAPARI ROAD BHAVNAGAR, GUJARAT INDIA 364 005
PHONE	(91) (278) 251 9062
FAX	(91) (278) 251 9831
E-MAIL	info@steelcast.net
WEBSITE	www.steelcast.net
CIN	L27310GJ1972PLC002033

AC/2079 31.10.2025

The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **Scrip Code: 513517**	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 **Scrip Symbol: STEELCAS**

Dear Sir/Madam,

Subject: Submission of Investor Presentation under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Investor Presentation for the Quarter and Half year ended 30th September, 2025 (Q2FY26) as an attachment. This is for the general information of the investors and public at large. This Investor Presentation may also be accessed on the website of the company at www.steelcast.net

We request you to take the same on record and disseminate on your respective websites.

Thanking you,

For STEELCAST LIMITED,

Bhatt Umeshkumar Vasantray

Digitally signed by Bhatt Umeshkumar Vasantray
Date: 2025.10.31 16:47:56 +05'30'

(Umesh V Bhatt)
COMPANY SECRETARY

STEELCAST

INVESTOR PRESENTATION

Q2FY26 & H1FY26

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01.

Company Overview

Steelcast Castechnik

Steelcast – In a Nutshell

65 Years

Manufacturing Experience

9

Sectors
Catered Currently

80%

Renewable Power Plants
Captive Power Supply

29,000 TPA

Capacity

75% Castings shipped as fully machined

shipped as fully machined

Two Star Export House

Competes with Global players

5 Kgs-2,500 Kgs

Varied Products Weights

Sand & Shell Casting

Manufacturing Process

4 Production Plants including one Machine shop with latest State of Art Technology

Advanced Manufacturing Facility

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Steelcast – Over 6 Decades of Legacy

- Company enjoys a Premier Position in the steel Casting Industry in India
- One of the few companies in India and Globally manufacturing structural steel castings based on sand and shell casting process
- Wide range of products of Steel and Alloy Steel Castings
- Catering to diverse Industrial sectors like Earth Moving, Mining & Mineral Processing, Locomotives, Rail-Road, construction, Cement and Steel Mfg. etc.
- Catering to a host of Original Equipment Manufacturers (OEMs)
- Caters to highly reputed multinational clientele both in India and abroad including Fortune 500 companies

Sectors catered

- Earth Moving
- Mining
- Construction
- Ground Engaging Tools (GETs)
- Cement
- Electro Locomotive
- Transport
- Railway
- Defence

24% Robust 4Y CAGR Revenue in FY25

FY25 =

₹110.5 Cr	29.6%	₹ 72.2 Cr	19.3%
EBIDTA*	EBITDA Margin*	PAT	PAT Margin

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- * EBITDA is including Other Income
- The previous year's figures have been regrouped/ reclassified wherever necessary

02.

Financial Performance

(Q2FY26 & H1FY26)

Q2FY26 & H1FY26 Performance Highlights

	Revenue (Rs. Cr)		EBITDA* (Rs. Cr)		PAT (Rs. Cr)	
Q2FY26	106.7	+ 42% YoY	34.2	+ 62% YoY	23.2	+ 75% YoY
Q2FY25	75.4		21.1		13.3	
H1FY26	213.3	+ 40% YoY	64.2	+ 53% YoY	43.1	+ 64% YoY
H1FY25	152.8		41.9		26.2	

Highlights

The company reported better performance in Q2FY26 v/s Q2FY25 due to surge in demand in export market.

Overall profitability improved in Q2FY26 compared to Q2FY25 due to improvement in operational efficiency and cost optimization.

The Company has made significant strides in expanding its product offerings, customer base, and industry reach for both existing and new markets by leveraging its skilled and experienced workforce. The company is committed to enhancing its presence in existing and new sectors, which are expected to make a substantial impact on its earnings.

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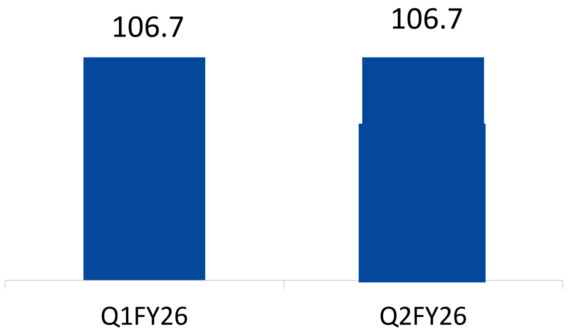
* EBITDA is Including Other Income

Q2FY26 & H1FY26 Result Highlights

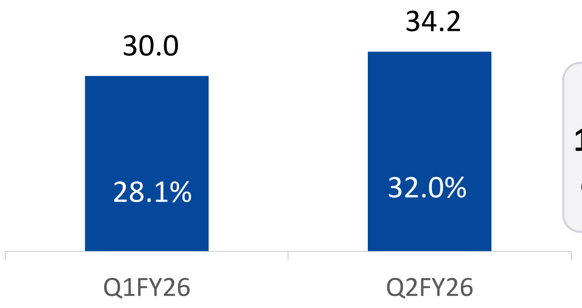
QoQ Highlights

Revenue from Operations (₹ Cr)



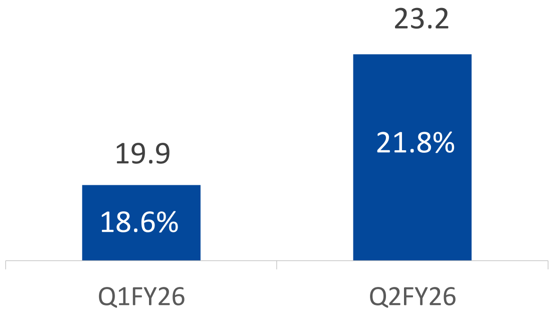
0%
QoQ

EBIDTA* (₹ Cr) & EBITDA Margin * (%)



↑ 13.8%
QoQ

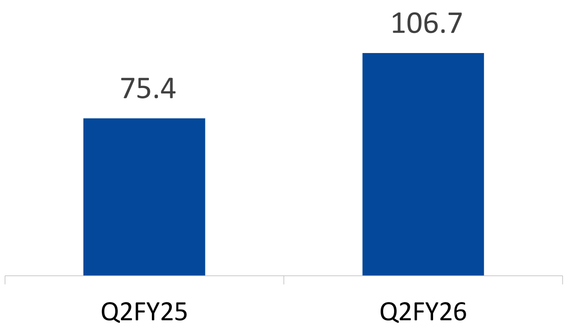
PAT (₹ Cr) & PAT Margin (%)



↑ 16.8%
QoQ

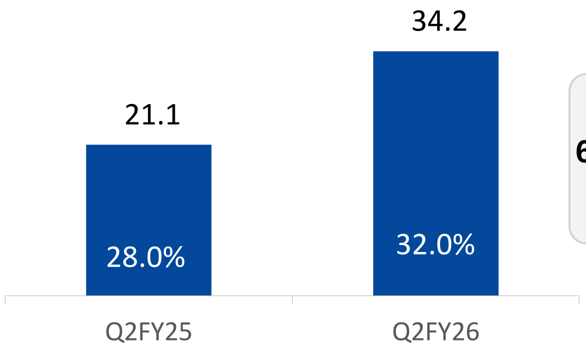
YoY Highlights

Revenue from Operations (₹ Cr)



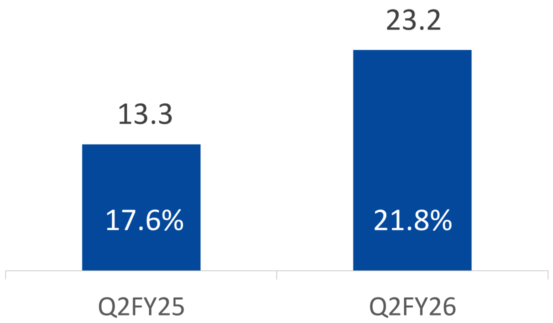
↑ 41.5%
YoY

EBIDTA * (₹ Cr) & EBITDA Margin *(%)



↑ 62.2%
YoY

PAT (₹ Cr) & PAT Margin (%)



↑ 74.6%
YoY

- * EBITDA is including Other Income
- The previous year's figures have been regrouped/ reclassified wherever necessary

Quarterly Profit & Loss Statement

Particulars (Rs. Cr)	Q2FY26	Q2FY25	Y-o-Y	Q1FY26	Q-o-Q	H1FY26	H1FY25	Y-o-Y
Revenue from Operations	106.7	75.4	41.5%	106.7	0.0%	213.3	152.8	39.6%
Cost of Materials consumed	18.9	18.3	3.5%	23.4	-19.3%	42.3	33.3	27.2%
Changes in Inventories of finished goods & WIP	4.3	-6.7	164.6%	-0.7	702.0%	3.6	-4.1	187.8%
Manufacturing Expense	11.9	9.8	21.3%	12.3	-3.2%	24.1	18.6	29.3%
Power, Fuel & Water Charges	10.6	9.3	14.1%	11.7	-9.8%	22.3	17.3	28.9%
Consumption of Stores & Spares	13.3	11.3	17.6%	15.4	-13.2%	28.7	21.0	36.4%
Total Raw Material and Value Add	58.9	42.0	40.5%	62.0	-4.9%	120.9	86.1	40.4%
Employee Expenses	13.0	10.4	24.5%	12.9	0.7%	25.8	20.6	25.3%
Other Expenses	4.5	4.0	14.5%	4.5	0.6%	9.1	7.3	23.4%
EBITDA (Excluding Other Income)	30.2	19.0	58.8%	27.3	10.7%	57.5	38.7	48.5%
EBITDA % (Excluding Other Income)	28.3%	25.2%	*308 bps*	25.6%	*274 bps*	27.0%	25.3%	*161 bps*
Depreciation and Amortisation Expense	3.2	3.1	1.1%	3.2	-0.8%	6.4	6.3	0.7%
Finance Costs	0.0	0.0	24.4%	0.2	-74.1%	0.2	0.1	43.4%
Other Income	4.0	2.0	93.2%	2.7	45.2%	6.7	3.2	110.6%
PBT	30.9	17.9	73.0%	26.7	16.1%	57.6	35.4	62.6%
PBT %	29.0%	23.7%	*527 bps*	25.0%	*403 bps*	27.0%	23.2%	*382 bps*
Tax Expenses	7.7	4.6	68.1%	6.8	14.1%	14.5	9.2	57.7%
PAT	23.2	13.3	74.6%	19.9	16.8%	43.1	26.2	64.4%
PAT %	21.8%	17.6%	*413 bps*	18.6%	*313 bps*	20.2%	17.2%	*304 bps*
EPS (₹)	2.29	1.31	74.6%	1.96	16.8%	4.26	2.59	64.4%

Balance Sheet

Assets (Rs.Cr)	FY25	H1FY26
Non – Current Assets		
Property, plant and equipment	141.7	150.3
Capital work-in-progress	1.7	5.8
Intangible Assets	0.2	0.1
Financial Assets		
(i) Investments	0.0	0.0
(ii) Loans		
(iii) Other Financial Assests	0.0	0.0
Other Non - Current Assets	37.7	25.7
Total Non – Current Assets	**181.3**	**181.9**
Current Assets		
Inventories	43.0	40.9
Financial Assets		
(i) Investments	29.4	30.4
(ii) Trade Receivables	97.5	89.7
(iii) Cash and cash equivalents including Bank Balance	6.4	14.2
(iv) Other Financial Assets	22.6	43.7
Other Current Assets	9.1	9.9
Total Current Assets	**208.1**	**228.9**
Total Assets	**389.4**	**410.8**

Liabilities (Rs.Cr)	FY25	H1FY26
Equity		
Equity Share Capital	10.1	10.1
Other Equity	315.8	349.8
Total Equity	**325.9**	**359.9**
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Long Term Borrowings	-	-
(ii) Other Non – Current Liabilities	11.6	11.8
Total Non – Current Liabilities	**11.6**	**11.8**
Current Liabilities		
Financial Liabilities		
(i) Short Term Borrowings (Including Current Maturity)	0.0	0.0
(ii) Trade Payables	31.7	18.2
(iii) Other Financial Liabilities	16.8	15.8
Other Current Liabilities	3.4	5.1
Total Current Liabilities	**51.9**	**39.1**
Total Equity and Liabilities	**389.4**	**410.8**

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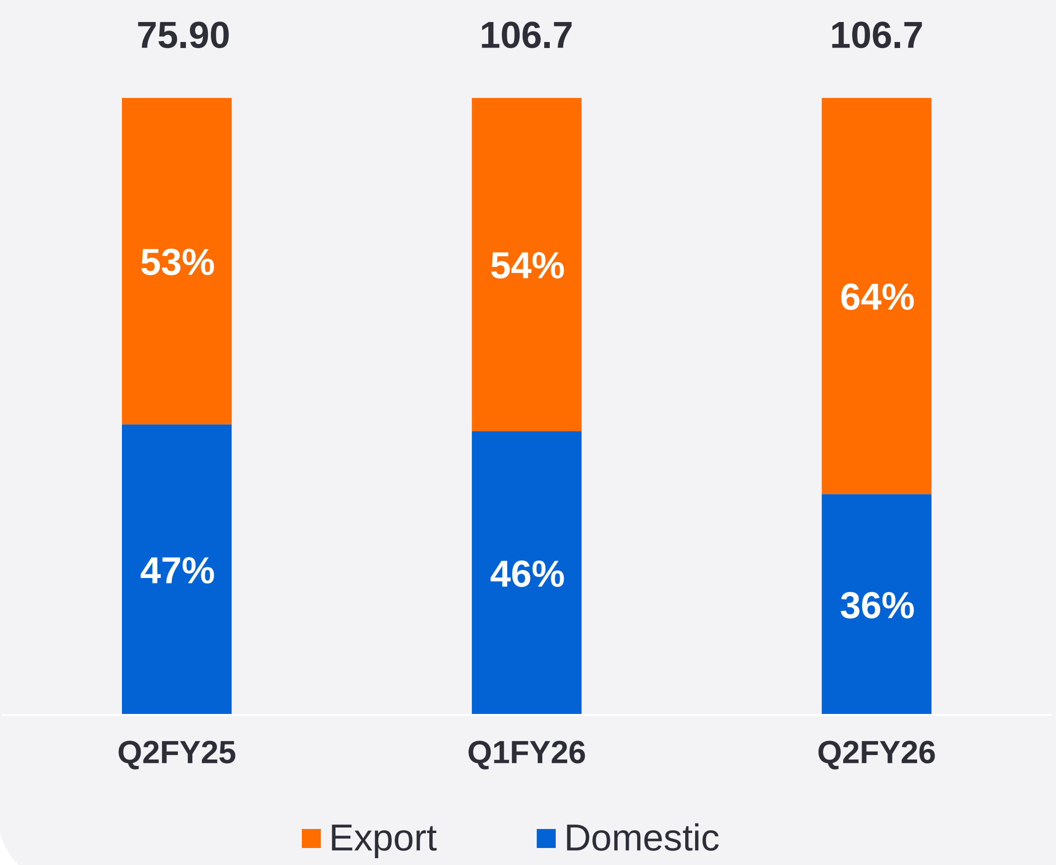
Cash Flow Statement

Cash Flow Statement (Rs. Cr)	FY25	H1FY26
Profit before Tax	97.3	57.6
Adjustment for Non-Operating Items	12.1	1.9
Operating Profit before Working Capital Changes	**109.4**	**59.5**
Changes in Working Capital	-11.4	-3.2
Cash Generated from Operations	**98.0**	**56.3**
Less: Direct Taxes paid	-24.3	-12.1
Net Cash from Operating Activities	**73.7**	**44.2**
Cash Flow from Investing Activities	**-57.6**	-32.8
Cash Flow from Financing Activities	**-16.2**	-9.3
Net increase/ (decrease) in Cash & Cash equivalent	**-0.1**	**2.0**
Cash and Cash equivalents at the beginning of the year	0.0	0.0
Effect of exchange rate changes on Cash & Cash Equivalent	-	0.0
Cash and cash equivalents at the end of the year	**0.0**	**2.0**

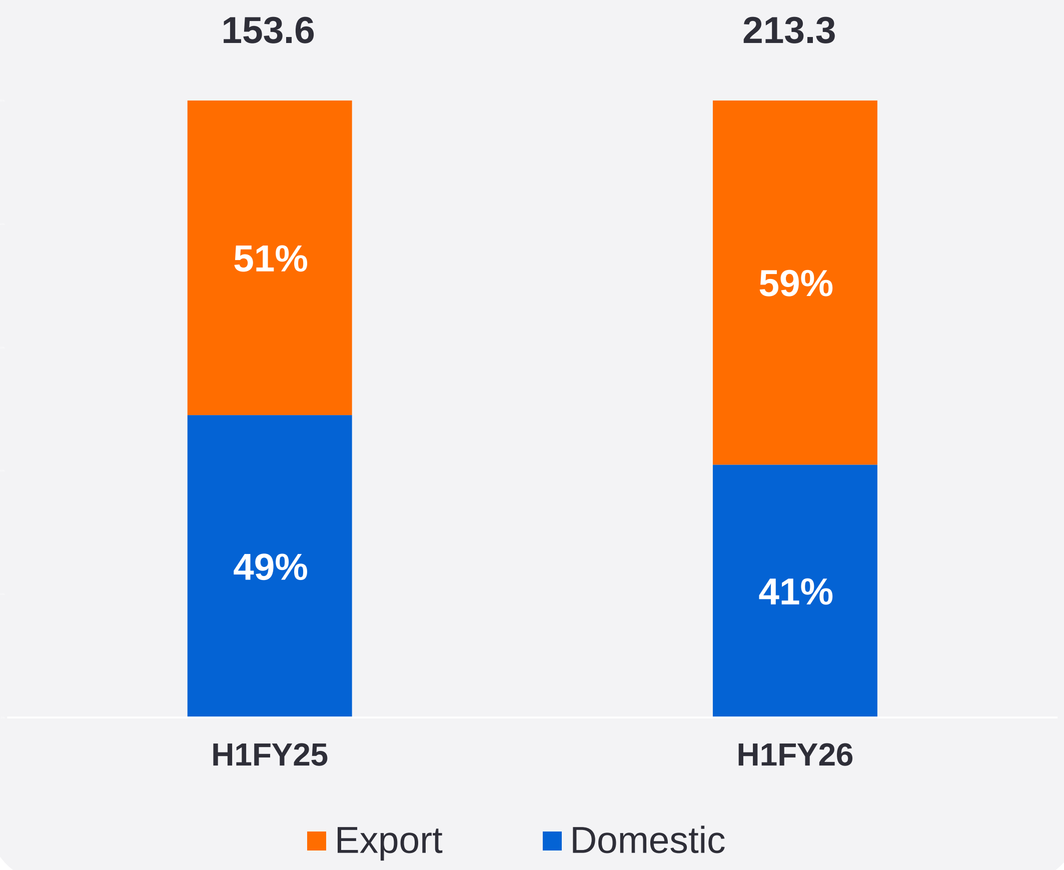
Revenue Breakup – Q2FY26 & H1FY26

Revenue (Rs Cr)

Quarter Wise Revenue Breakup



Half Yearly Wise Revenue Breakup



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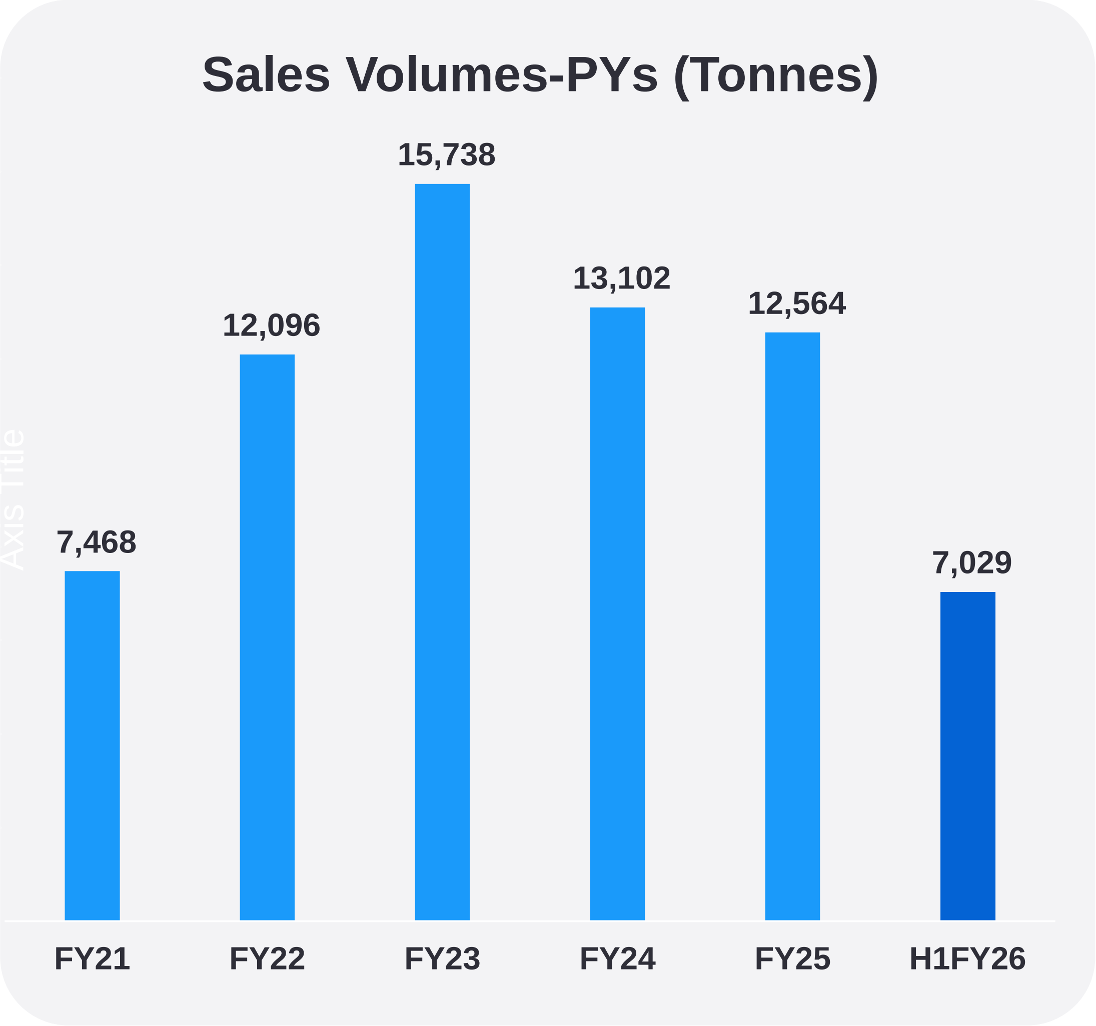
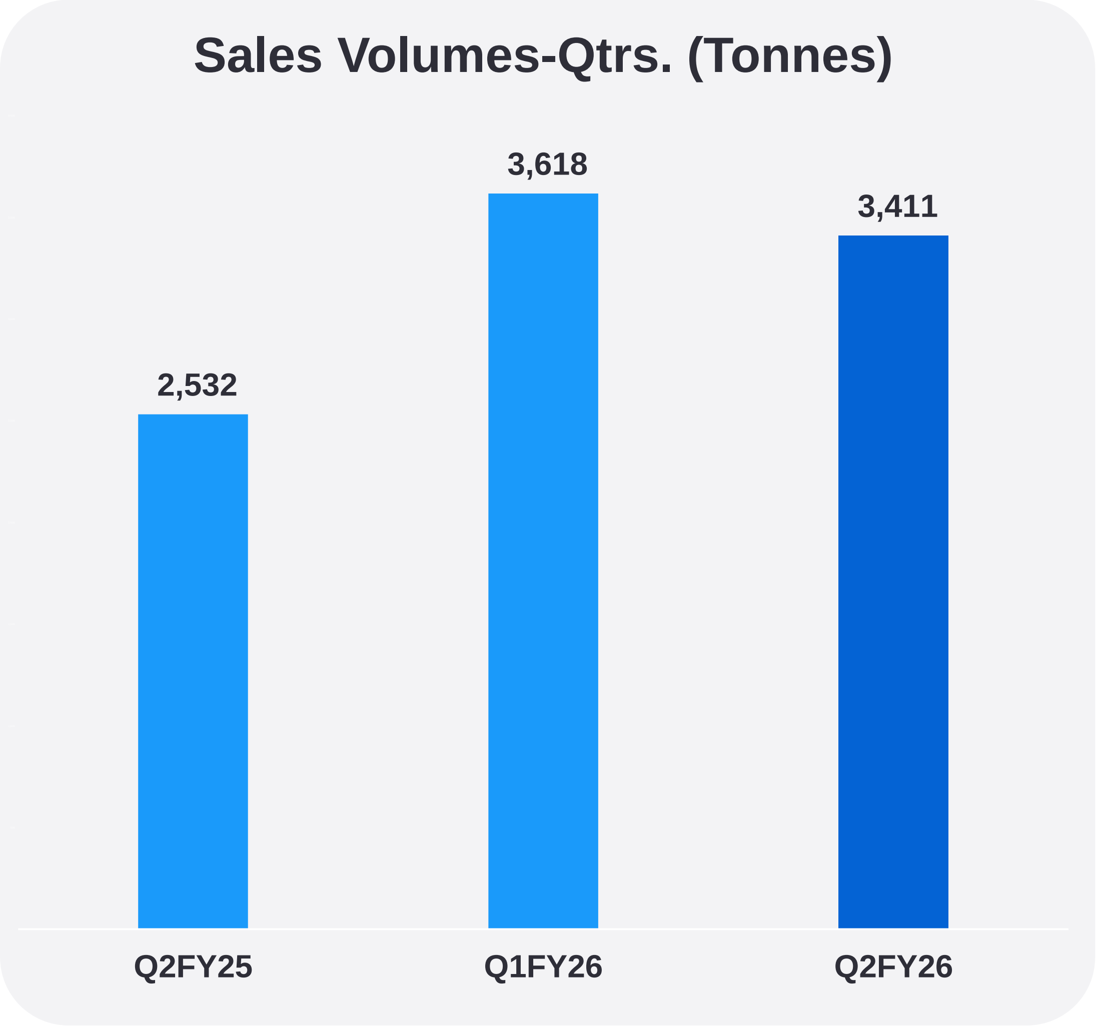
Sales Volume – For Previous Years and Quarters





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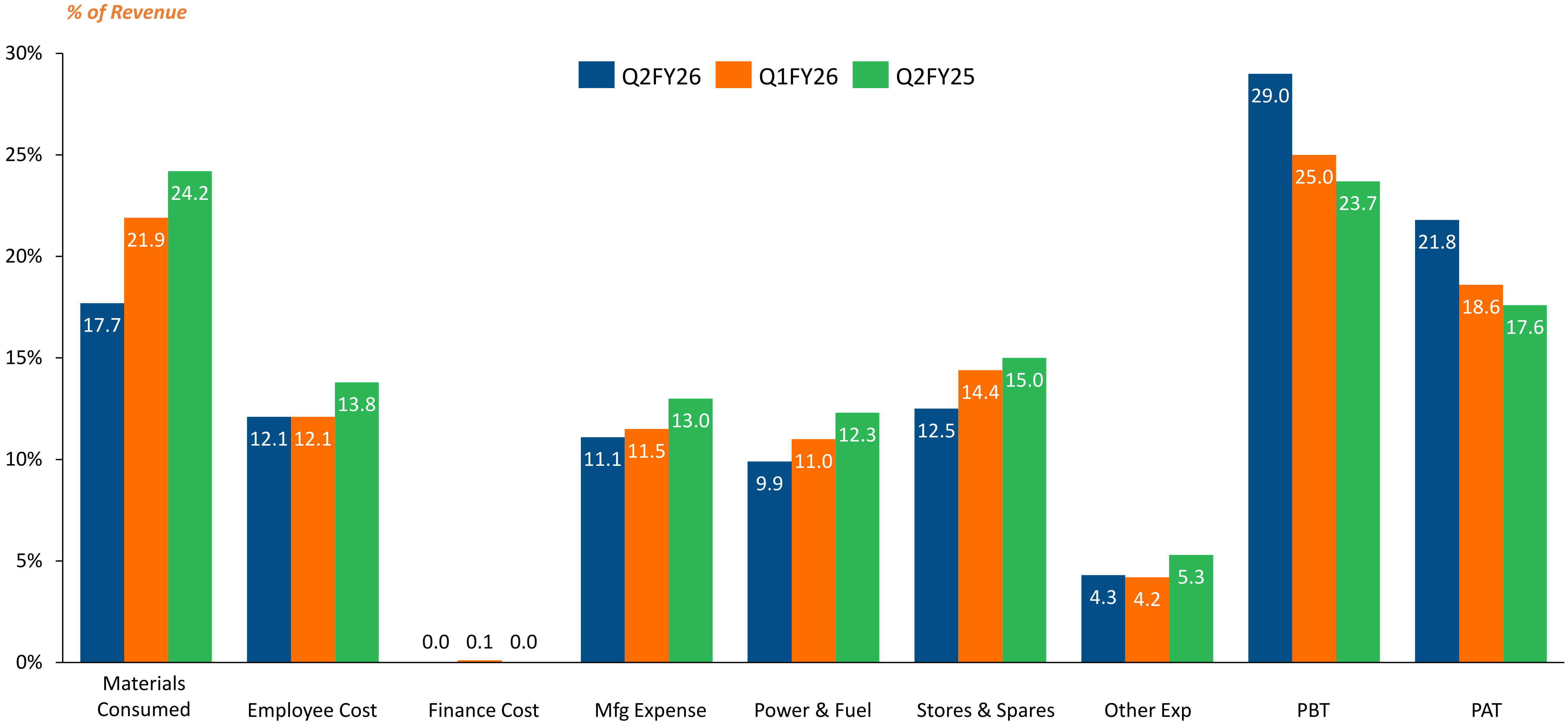
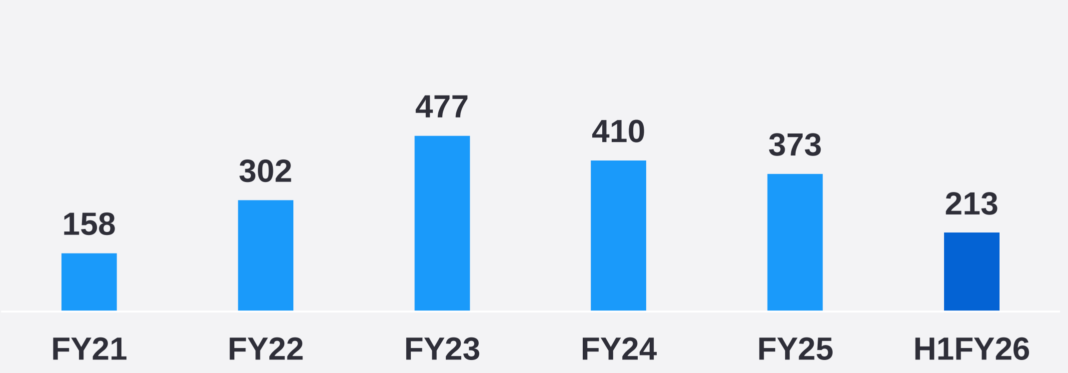
Quarterly Result analysis

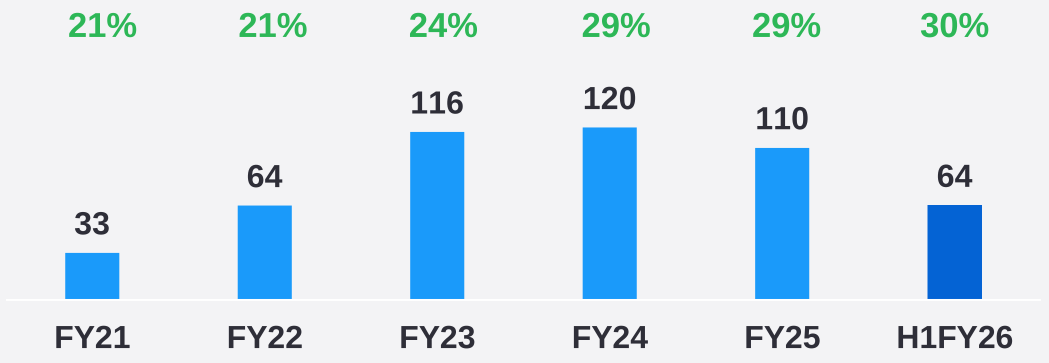


Financial Highlights

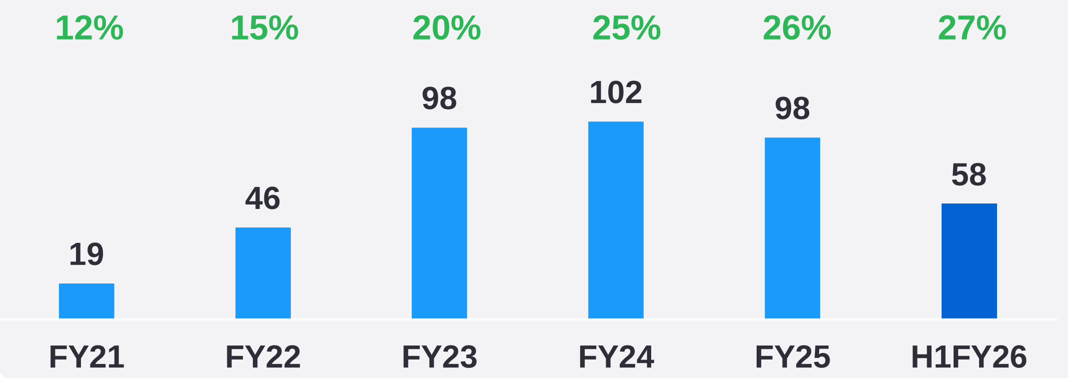
Revenue from operations



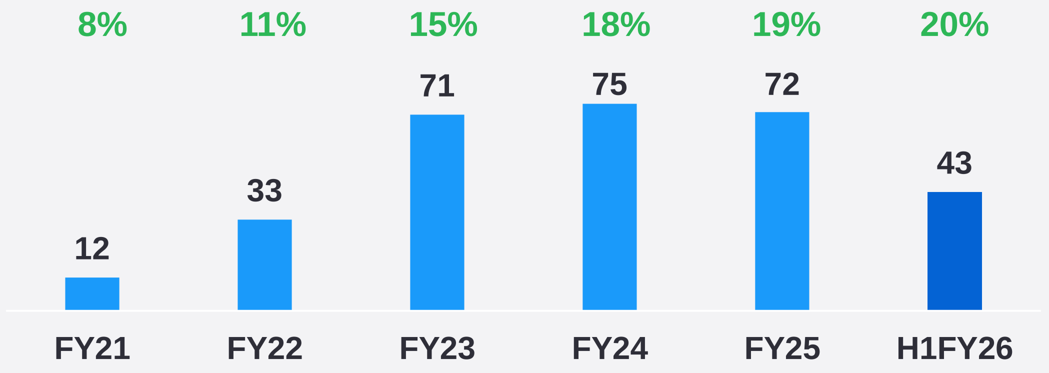
EBIDTA & EBITDA Margin (Including Other Income)



EBIT & EBIT Marign (Including Other Income)

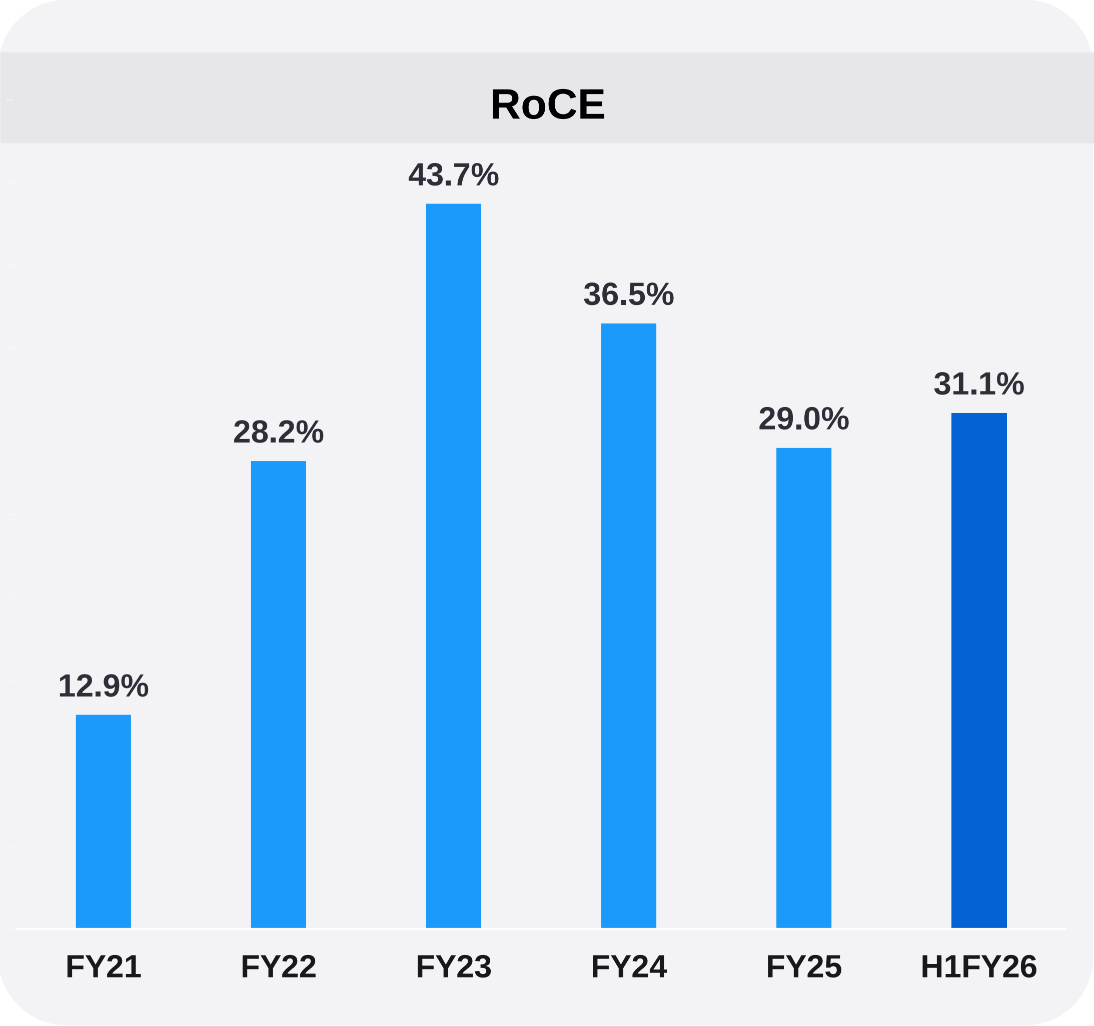


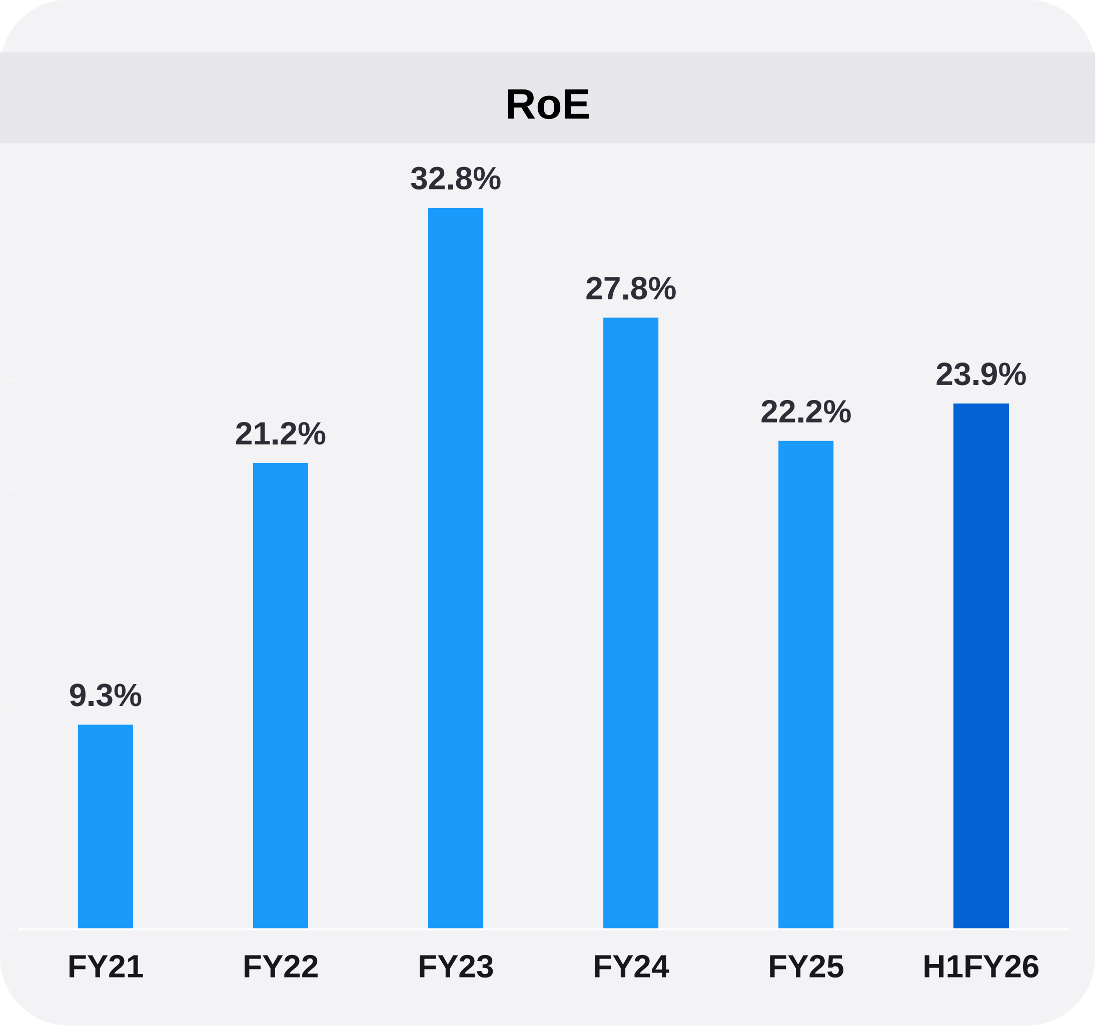
PAT & PAT Margin



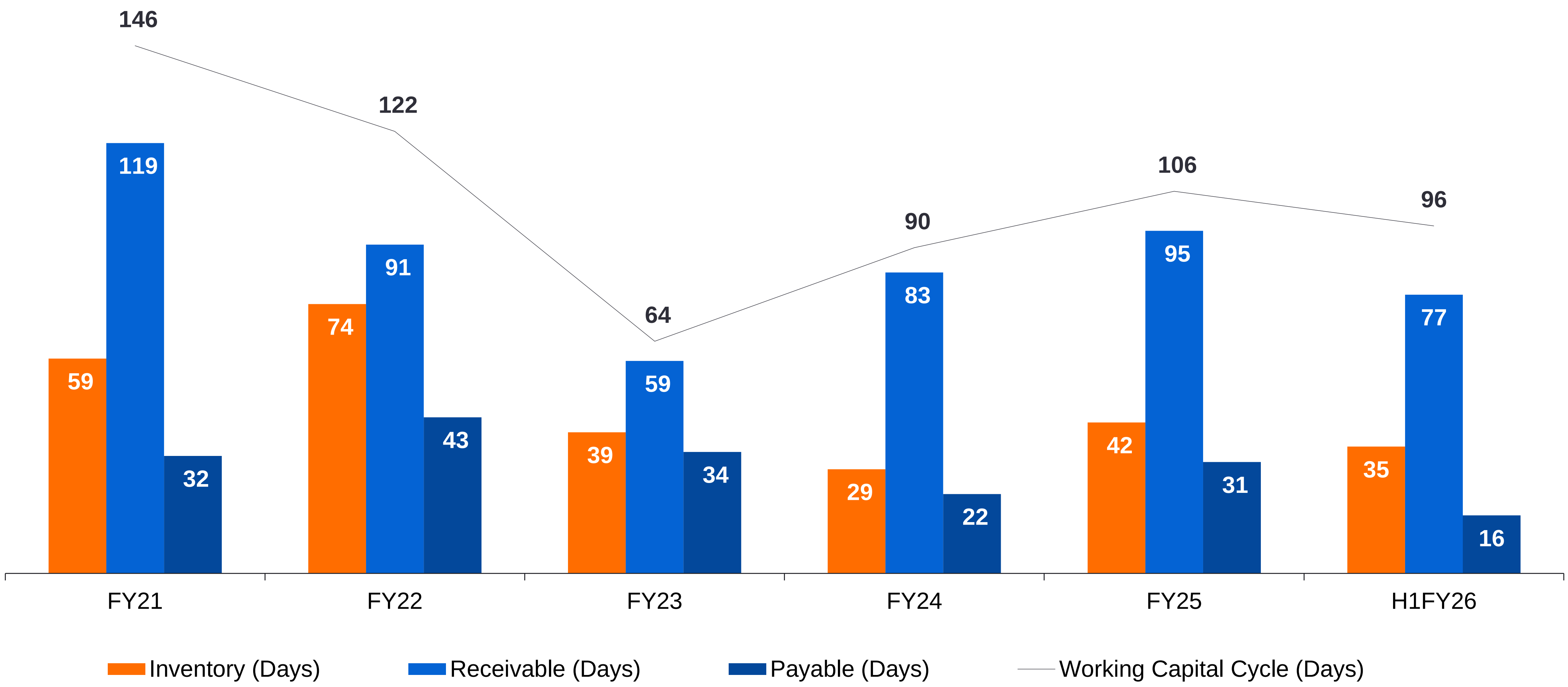
- Percentage in green are margins
- All other numbers are in Rs. Cr

Balance Sheet Ratios





Prudent Working Capital Cycle



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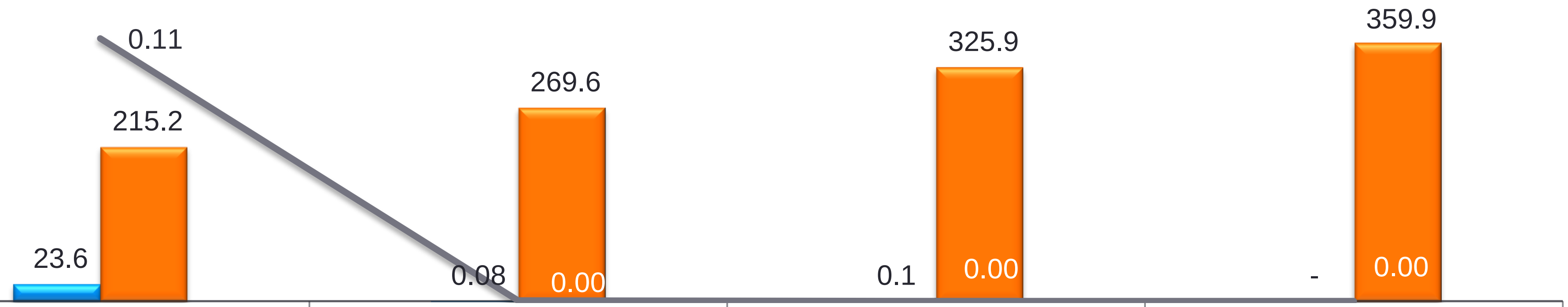
Prudent Leverage Management



	FY23	FY24	FY25	H1FY26
Total Debt* (₹ crore)	23.6	0.08	0.1	-
Networth (₹ crore)	215.2	269.6	325.9	359.9
Debt-Equity (x)	0.11	0.00	0.00	0.00

Particulars (₹ Crore)	FY23	FY24	FY25	H1FY26
(A) Total Debt*	23.6	0.08	0.05	0
(B) Cash and Bank Balance	3.5	12.5	6.4	14.2
(C) Current Investments	5.0	16.9	29.4	30.4
(D) Total Cash and Bank Balance – (B+C)	8.5	29.3	35.8	44.7
Net Debt – (A-D)	**15.2**	**-29.3**	**-35.8**	**-44.7**

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03.

Outlook & Rationalization Measures

Outlook for FY26

Growth Prospect

Expecting early double digit growth in FY26

Sectorial Outlook

Mining and earthmoving will be key sectors. GET and defence industries are expected to ramp up.

Renewable Energy

Company plans to commission a 2.4 MW hybrid power plant under the group captive model by 30th June, 2026. This plant is expected to generate annual power cost savings in the range of ~Rs. 3.5 crore to Rs. 4 crore.

Order Book

Adequate order book with good bookings across all our serviceable segments.

Margins

Company to maintain margin profile at the same level

Building Excellence: Key Pillars of Steelcast's Enduring Success

- Reliable quality supplier with long association with marquee customers
- Adequate capacity with ramp-up capabilities
- Seasoned and experienced management team and skilled work force
- Six decades robust experience of surviving and sustaining business cycles
- China + 1 scenario helping steelcast to be a preferred supplier
- Balanced portfolio of domestic & export customers

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Strategy to Explore Potential Growth Opportunities

Entry in New Geographies	Strengthening business relationship with the existing customers	Adding new sectors	Enhancing component basket through new product development	Provides ready to use/machined parts

Short Term

- Recovery from slow-down is witnessed from Q3 FY25
- Stable Commodity Prices at the current level
- Export demand expected to be at a higher level

Future Growth Outlook

Long Term

- Domestic demand to grow at a stable pace
- Exploring entry into replacement markets

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04.

Strong Business Model of Steelcast

Diversified Business Model catering to Varied OEMs in Different Industries…

Existing Segments

In FY26, mining and earthmoving will be the leading sectors

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Expanding our footprint to new segments

Foray into New Segments

Railroad industry expected to show better growth.

~ 40 new components are under development overall including GETs to drive the growth in FY26

Foresee demand from defence sector for the samples developed

Moats

Moats of the company :

- Cost Barrier
- High margin due to cost plus model
- Expertise spanning over decades
- Debt Free
- Entry barrier due to high replacement cost and Strong R&D and Technological Capabilities.
- Customer loyalty
- Well Experienced Team & Balanced / professional BOD
- Green Energy
- Global Footprints - Expected to increase the presence in 18+ countries in the next 1-2 years
- Locational Advantage

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Locational Advantage

Situated in Bhavnagar, Gujarat, which is **a** **power surplus state**

Company's own 66KV power transmission station with 10 MW power available 24*7

The **major raw material (scrap)** is available with **high degree of purity** and at competitive price from Bhavnagar & surroundings Rolling mills setup to use scrap from Alang. Asia's biggest Ship recycling yard, **situated just 50 Kms away**

Well connected with major cities of Gujarat and other places **through Rail and Road network**

Skilled manpower is easily available **as per requirement**

Availability of Natural Gas by Gujarat Gas Limited for all fuel requirements through pipeline

Connectivity to Pipavav Port, which is just 130 Kms away, is one of the most important locational advantages for the company

Connected through water ways with Hazira, Surat, **cutting down distance of 370 Kms to 60 Kms.** Having regular Ro-Pax ferry services from Ghogha, Bhavnagar to Hazira, Surat

Presence across the Globe

"Two-Star Export House Status holder"

We have presence in 16 countries, and we expect to increase the same in

18+ countries

in the next 1 to 2 years

Disclaimer: Map not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

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Certifications & Recognitions

An ISO: 9001-2015 Company certified by TUV NORD, Germany (for Quality Management).

An ISO:45001-2018 Company certified by TUV NORD Germany (For Occupational Health & Safety Management System)

An ISO:14001-2015 Company certified by TUV NORD, Germany (for Environmental Management).

An EN:9100:2018 D company certified by TUV NORD Germany (for supplying to Aero Space industries)

An NABL (National Accreditation Board for testing Laboratories) certified company for chemical and mechanical testing of parts for Defense application.

Certified by Transportation & Power Generation Equipment Program, USA for “Foundry, “Heat Treating” &”NDT Testing”

Supplier Excellence Recognition (SER)- Certified level certification by Caterpillar Inc. USA

Class A approved foundry by Ministry of Railways, India

R&D Laboratory approved by The Department of Science & Technology, Government of India.

Two-Star Export House Status holder

Authorized Economic Operator (AEO) Tier 1

Accreditation by Association of American Rail Road (AAR)

Safe Harbour

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THANK YOU

STEELCAST Castechnik®

Mr. Subhash Sharma, ED & CFO

Email : ss@steelcast.com

EY

Kanav Khanna / Arpit Mundra

Email: kanav.khanna@in.ey.com / arpit.mundra@in.ey.com

Phone Number : +91-9910036240 / +91-9265185627