

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



8th August 2025

To
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 513519

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: PITTIENG

Dear Sir,

Sub: Revised Press Release on Financial Results for the quarter ended 30th June 2025

This is with reference to our letter dated 7th August 2025 submitting the press release on financial results Q1 FY 26 please note that there was inadvertent error in the sales volumes under the head key highlights. The revised press release is attached herewith.

Request to take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS:5532

CIN: L29253TG1983PLC004141

Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad – 500 082
Telangana, India
T: +91 40 2331 2774 / 2331 2770
F: +91 40 2339 3985
info@pitti.in



PITTI ENGINEERING LIMITED

Hyderabad, 07th August 2025 – Pitti Engineering Limited, India's one of largest producer of electrical steel laminations and machined components, announced its un-audited Financial Results for the first Quarter of FY26 ended 30th June 2025.

REVENUE

Rs. 457 Cr

 **+17%**

For Q1FY26 Y-o-Y

EBITDA

Rs. 75 Cr

 **+30%**

For Q1FY26 Y-o-Y

PAT

Rs. 23 Cr

 **+17%**

For Q1FY26 Y-o-Y

Consolidated Figures

Key Highlights for Q1FY26

- Capacity utilization of **Machined Hours stood at 82%** , **Sheet metals at 70%**, and **casting at 69%**
- Sales volumes – **Raw castings registered a growth of 145.2%** , **Stator-frames- core drop grew by 63.4%** and **Child parts- Machined components grew by 36.0%**.
- Received Technical approvals** & supplied **Sample Products** for the revarnishing line. Commercial production will begin shortly
- Successfully secured a **second platform for alternators** for data centers with an existing customer. At peak potential, this platform is expected to generate revenue of **₹20 crores+**

Capacity Expansion

- Approved a capex of **Rs. 150 crores** for enhancing of the manufacturing capacities of the Company and its Wholly Owned Subsidiaries (Pitti Industries Private Limited and Dakshin Foundry Private Limited)
- Sheet Metals Capacity to be expanded to 1,08,000 MT from current 90,000 MT annually
- Machine Hours Capacity to be expanded to 7,20,000 hours from 6,48,000
- Castings Capacity to be expanded to 24,600 MT from 18,600 MT
- The proposed capacity expansion will be funded through a mix of internal accruals and debt and will be completed in a phased manner in a span of 18 months



Commenting on the results, Commenting on the Results, Mr. Akshay S Pitti, Managing Director & CEO said,

"We delivered a strong start to FY26 with revenue growing 17% year-on-year to Rs. 457 crore for Q1FY26, EBITDA increasing by 30% to Rs. 75 crore, and PAT rising 17% to Rs. 23 crore

Demand from end-user industries remains strong, supported by healthy order enquiries and bookings. Our backward integration capabilities and diversified product portfolio, which caters to multiple industries, position us well to tap into the expanding domestic market. On the international front, our exports business continues to grow steadily, contributing 31% to revenues in Q1FY26. Backed by long-standing relationships and a track record of reliable supply to marquee customers in both domestic and global markets, we are well equipped to leverage the rising demand for laminations and machined components, while also offering increased value-added solutions tailored to customer requirements.

Our performance during the quarter validates our business model—focused on integrated manufacturing, value addition, and scale. The uptick in EBITDA and steady cash generation give us the confidence to pursue our longer-term strategic goals

With the integration of Bagadia Chaitra and Dakshin Foundry progressing on track and capacity ramp-ups underway, we are well-positioned to support consistent growth through the remainder of the year."



About Pitti Engineering Limited:

Pitti Engineering is India's largest manufacturer and exporter of electrical laminations and a prominent player in the production of machined castings and fabricated components. The company specializes in manufacturing a wide range of products, including electrical steel laminations for motors used across diverse range of electrical applications, company has evolved into a comprehensive solutions provider offering a wide portfolio which includes motor cores, sub-assemblies, die-cast rotors, and press tools.

Safe Harbour Statement:

This document may contain forward-looking statements about Pitti Engineering Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact



Company : PITTI ENGINEERING LIMITED

CIN: L29253TG1983PLC004141

For updates and specific queries, please visit www.pitti.in or feel free to contact us shares@pitti.in

SGA Strategic Growth Advisors

Investor Relations : Strategic Growth Advisors

CIN: U74140MH2010PTC204285

www.sgapl.net

Mr. Sagar Shroff – sagar.shroff@sgapl.net / +91 98205 19303

Mr. Ayush Haria - ayush.haria@sgapl.net / +91 98204 62966