Pitti Engineering Limited
(Formerly Pitti Laminations Limited)
ISO 9001:2015 ISO 14001:2015
www.pitti.in

7th November 2025

To
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 513519

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: PITTIENG

Dear Sirs,

Sub: Investor Presentation - Financial Results for the quarter ended 30th September 2025

In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 please find attached the Investor Presentation on the financial results of the Company for the quarter and half-year ended 30th September 2025, which would be used in the Investors / Analysts earnings conference call scheduled to be held on Monday, 10th November 2025 at 4:30 P.M (IST).

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

MARY MONICA BRAGANZA
Digitally signed by MARY MONICA BRAGANZA
Date: 2025.11.07 19:17:43 +05'30'

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS:5532

CIN: L29253TG1983PLC004141

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PITTI Engineering Limited

Q2 & H1FY26 Investor Presentation

PITTI

Safe Harbour

PITTI

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Content

About Us – Pitti Engineering Limited

Vision

Simplifying Engineering Supply Chain

Mission

To enhance capabilities with cutting edge technology
To integrate multiple engineering processes
To contract customer supply chain
To provide uniquely integrated component

4 Decades
of engineering excellence with a longstanding experience

6
manufacturing facilities
3 in Telangana
1 in Maharashtra and
2 in Bangalore

100+
Customers diversified across end user industries

11+
Countries across 6 continents with exports presence

Rs. 963 Crs
Total Income for H1FY26

Leading
Supplier to all motor manufacturers in India

Largest manufacturer and exporter of electrical laminations in India & Preeminent manufacturer of machined castings and fabricated components

Our Journey

PITTI

1983

- ✓ Founded by Shri Sharad B. Pitti, started with an installed capacity of 2,500 MT

1987

- ✓ Commenced operations as a manufacturer of electrical laminations for application in motors used in a wide array of electrical equipment

1994-2000

- ✓ Focused on manufacturing of die cast rotor
- ✓ Established international presence by exporting engineering products to USA
- ✓ Initial Public Issue and Listed on BSE and HSE

2005-2015

- ✓ Listed on the National Stock Exchange
- ✓ Exports to Mexico, Germany and Vietnam among others
- ✓ Commissioned second unit at Hyderabad

2017

- ✓ Commenced the construction of manufacturing unit at Hyderabad and the mega plant at Aurangabad
- ✓ Inked a multi-year deal worth Rs. 500 crore with Wabtec for supplying engineered products

2018

- ✓ Commenced operations as a manufacturer of electrical laminations for application in motors used in a wide array of electrical equipment

2020

- ✓ Enhanced portfolio with introduction of components of traction motors, undercarriage and drive motor parts for Indian Railways (CLW, ICF, BLW)
- ✓ Approved Capex outlay of Rs. 270 crore

2021

- ✓ Broadened our offerings into shafts, copper build-up rotors and gear cases
- ✓ Improved working capital cycles

2023-2025

- ✓ Approved Additional capex Rs 197 crore
- ✓ Approval for Merger with Pitti Castings Private Limited and Pitti Rail and Engineering Components Limited
- ✓ Acquisition of Bagadia Chaitra Industries
- ✓ Acquisition of Dakshin Foundry

Diversified Products Portfolio

PITTI

Rotating Electrical Equipment

Loose Laminations

Traction Stator Core

Rotor Core

Welded Stator

Stator Assembly

Die Cast Rotors

Machined Components

Gear Case

Wolong Stator Frame

Diagonal Gear Case

Stator Frame

Windmill Pedestal

Shafts

Value Added Products

Rotor Assembly

Traction Motor

Ribbed Shafts

Large Stator Core

Wheel Hub

Welded Stator Core

Shaft and Spider

State of the Art Manufacturing Facilities

PITTI

Macharam, Telangana

Manufacturing Of Castings Foundry activities

Nandigaon, Telangana

Fabrication and fettling activites

Kothur, Telangana

Laminations, low to high value assembling and large level machined components

Aurangabad, Maharashtra

Laminations, low to high value assembling activities and machined components

Tumkur, Karnataka

Laminations, Low and medium value assembling activities

Hoskote, Karnataka

Manufacturing of Casting and Foundry activity

Operations Centrally managed through **SAP Software**

Common Manufacturing and **Marketing Teams**

Focus on manufacturing of **margin accretive** and **value additive machined products**

Our advanced manufacturing enables high-quality, customized solutions for evolving customer needs

Catering to Diversified Industries

Traction motor and Railway components

India's 4th largest railway network, backed by metro and high-speed rail projects, is driving demand for complex machined parts

Power Generations

India's 428 GW power base is growing, with 93 GW thermal in the pipeline. The 500 GW renewable target by 2030 is set to drive strong demand for rotating equipment

Industrial & Commercial

The sector is growing on the back of infra, automation, and capex. PLI and investment revival are boosting demand for advanced electrical machinery

Appliances & Consumer

Stricter BEE norms and Tier II/III electrification are driving demand for efficient, low-noise motors. Rising appliance use and household electrification call for scalable motor part production

Mining , Oil & Gas

Demand is rising from bulk handling, hydraulics, and mining expansion, driving need for high-torque, wear-resistant components in draglines, crushers, and heavy equipment

Renewable Energy

India targets 60 GW offshore wind with policy support, while solar PV is set to cross 50% of the energy mix by 2030—driving demand for advanced electrical integration

Data Centres

Digital infra boom is driving demand for continuous power and cooling via high-efficiency motors, fueling need for custom stators, rotors, and data-driven thermal components

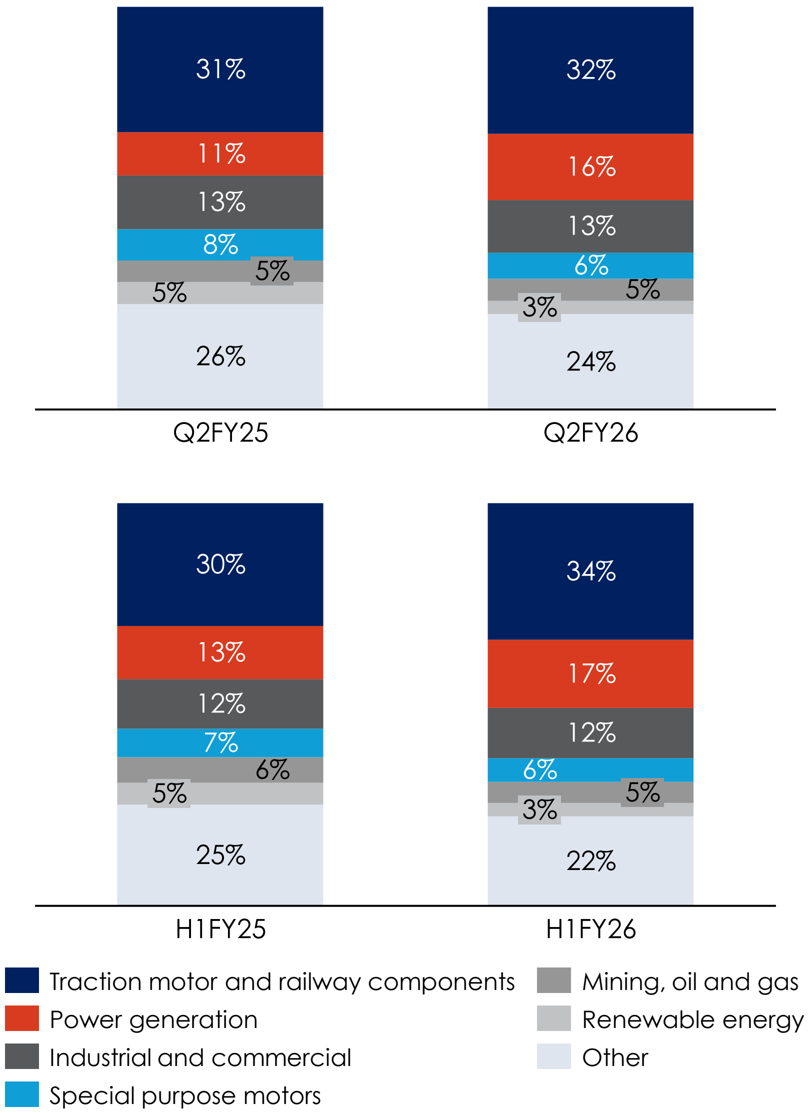
Pump Motors

Growing demand from agriculture, water infrastructure, and industrial sectors is driving pump motor expansion. Government thrust on rural water supply (Jal Jeevan Mission), urban sanitation, and smart irrigation is boosting volumes, while energy-efficient and solar-compatible motors are reshaping product innovation.

Others

Others includes home appliances, automotives, etc and scrap sales, other income

Industry Wise Revenue Breakup



Our Marque Clientele Base

PITTI

ABB	ANDRITZ	atomberg "Why not?"	ALSTOM	Allison Transmission	xylem Let's Solve Water
AVTEC	बी एच ई एल BHEL	beml NEW FRONTIERS. NEW DREAMS	CATERPILLAR	CG Power and Industrial Solutions	Cummins
ELIN Motoren A Voith Company	INDIAN RAILWAYS	Ingeteam	INNOMOTICS	IPS INTEGRATED POWER SERVICES	JE
Lucas TVS	L&T MHI POWER	MTA MEDHA TRACTION EQUIPMENT PVT. LTD.	Nidec	RAMME ELECTRIC MACHINES GMBH	RegalRexnord
SAINI ENGINEERING WORKS	SIEMENS	SIEMENS energy	SIEMENS Gamesa RENEWABLE ENERGY	StanleyBlack&Decker	SUZLON POWERING A GREENER TOMORROW
SCHWING Stetter	SKF	TITAGARH RAIL SYSTEMS LIMITED	TMEiC We drive industry	TATA	HENDRICKSON The World Rides On Us
varroc	VOITH	Wabtec CORPORATION	weg	wilo	WOLONG Power your future

Accelerating Growth Inorganically

PITTI

Acquisition of Pitti Industries Private Limited (Formerly Know as Bagadia Chaitra Industries Private Limited)

- Acquired in **March 2024**, at **an Enterprise Valuation of Rs. 124.9 crores**
- Specializes in the manufacture of **electrical steel laminations**, **their assemblies and die cast rotors**
- It **operates two manufacturing facilities** in Tumakuru, Karnataka
- Total installed capacity stands at 18,000 MTPA

This acquisition enhances its presence in South India and contributes to our overall asset base and production capacity

Acquisition of Dakshin Foundry Private Limited

- Acquired in **July 2024,** at **an Equity Value of Rs. 153.1 crores**
- Manufacturer of high-quality casting in ductile iron, grey iron, low carbon, alloy steel grades and Simo iron castings along with value added services like pattern making
- It **operates manufacturing facility** in Hosakote, Bangalore
- Total installed capacity stands at 4,200 MTPA

This acquisition adds valuable assets and increase production capabilities which will help in achieving economies of scale

Content

What Sets Pitti Engineering Apart

PITTI

01 Marquee Clientele
Strong emphasize on long-standing relationships with marquee clients and multi-end user segments, forming a sustainable growth base

02 Presence Across Sectors
Presence across wide range of sectors — automotive, industrial motors, railways, wind energy, power generation, appliances, and infrastructure

03 Integrated Manufacturing Capabilities
Vertically integrated—from stamping to machining, fabrication, casting, and assembly

04 Market Leadership in Laminations
India's largest manufacturer of electrical steel laminations, leveraging economies of scale for cost efficiency and high-volume output

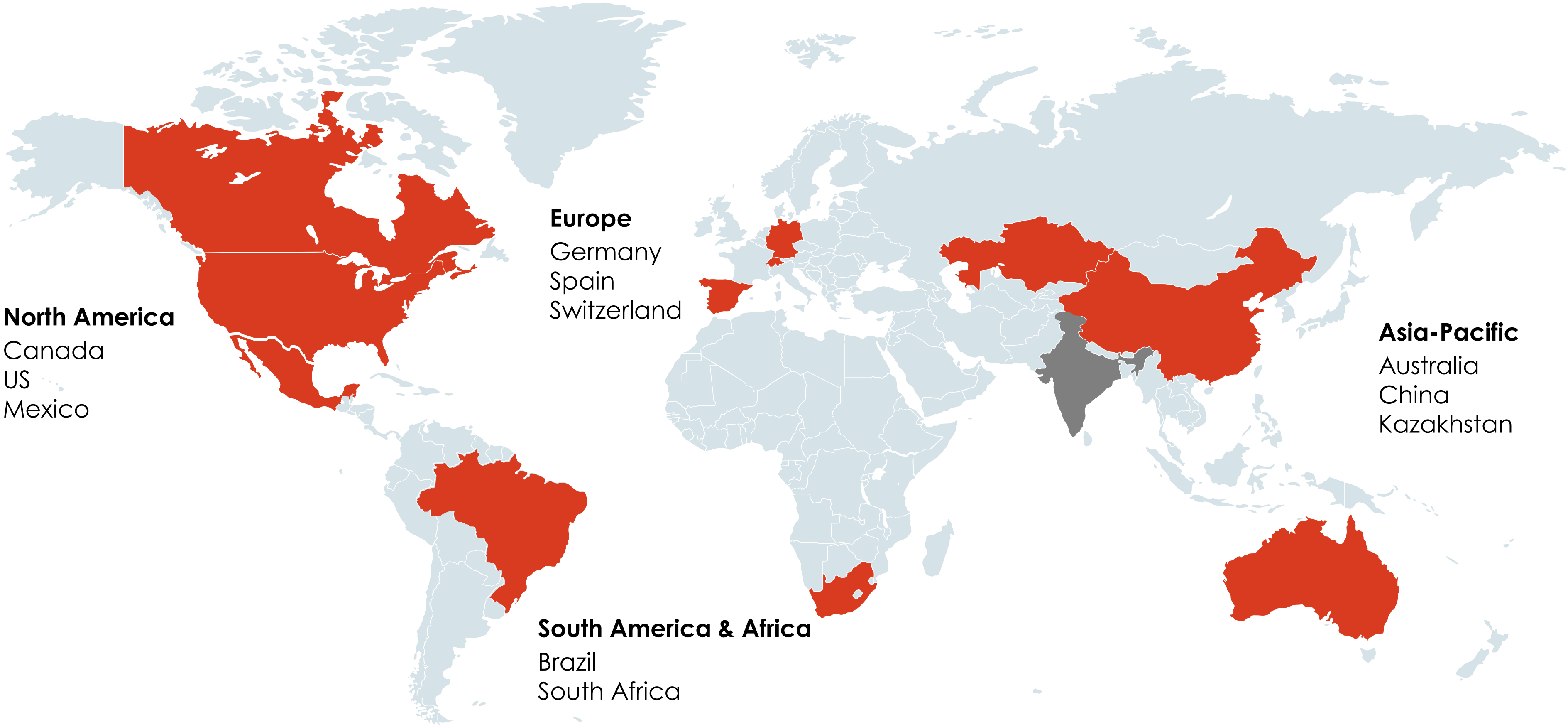
05 Customer Focus
Deep engagement with global OEMs through customized solutions and engineering expertise has resulted in long-standing client relationships

06 R&D and Tooling Expertise
In-house design and tool development capabilities help in customized solutions

07 Strong Presence in Exports
Increasing share of exports, especially to developed markets like the US and Europe

Exports Dominance - Excellence Has No Borders

PITTI



11+

Countries across 6 continents with exports presence

35%

Export Revenue Growth from FY23 to FY25

	FY23	FY24	FY25
Exports Revenue (INR Crs)	371	434	500
Exports Share (% of Total Revenue)	33%	34%	29%

* Map not to scale

The Pitti Way

Our Approach

Input	Our Approach	Output
Vertical Integration	We have vertically integrated our operations from tooling to laminations and their assemblies; and from machined casting and fabrication to machining and other value-added processes	Become **One Stop shop** for our clients focus on **producing margin accretive value-added products**
Manufacturing Expertise	Intend to leverage our engineering expertise, machining capabilities, fabrication and casting experience	Expand our business into the **manufacturing of complex and critical machined components**, which we believe is both **margin accretive** and **value additive**
Economies of Scale	Our manufacturing facilities are equipped with best-in-class automation and equipment, enabling economies of scale	**Enhanced production efficiency**, ensuring **consistent quality**, and **supporting high-volume, customized output**—strengthening our competitiveness
Quality Products	Delivering quality products along with our integrated manufacturing operations has enabled us to develop products suited to our customers	Fostering **long term** customer relationships

Delivering value-added, margin-accretive solutions through vertical integration, engineering expertise, and quality-driven manufacturing

Experienced Board of Directors

PITTI

Promoter Executive Directors

A visionary with over four decades of industry leadership, he pioneered India's lamination manufacturing and built the company from the ground up. His strategic foresight continues to guide its long-term growth

Shri Sharad B Pitti
Founder & Chairman

With deep operational expertise since 2004, Akshay has modernized the company through technology, high-value manufacturing, and global competitiveness

Akshay S Pitti
MD & Chief Executive Officer

Mechanical engineer with 40+ years of experience, including executive roles at the company, he brings deep technical and operational insight

Y B Sahgal
Non-Executive Independent Director

Veteran finance professional with 30+ years in CPSUs, he offers strong expertise in corporate governance, audit, and financial strategy

N Vinod Kumar
Non-Executive Independent Director

Senior CA and ESG leader, she brings deep experience in sustainability, governance, and impact assessment across industries

Priti Paras Savla
Non-Executive Independent Director

Senior CA with vast experience in audit, risk, and ethics, she also represents India on international accounting and governance bodies

Kemisha Soni
Non-Executive Independent Director

Strong Management Team at Helm

With deep operational expertise since 2004, Akshay has modernized the company through technology, high-value manufacturing, and global competitiveness

Akshay S Pitti
MD & Chief Executive Officer

A manufacturing entrepreneur turned senior leader post-acquisition, he brings deep domain knowledge in laminations and die-cast components

Chaitra Sundaresh
Deputy COO

With a decade at Pitti, he drives strategy and operations for motor and generator components, focusing on efficiency and growth

Sandip Agarwala
COO, Motor & Generator Components

CA with 19 years of cross-sector experience, he leads finance and strategy, ensuring fiscal discipline and business growth

M Pavan Kumar
Chief Financial Officer

An MBA with expertise in automation and sourcing, he leads manufacturing modernization and strategic sourcing initiatives

Rishab Gupta
COO, Machined Components & Enterprise Sourcing

Seasoned governance professional with 28 years of experience, she ensures robust compliance and corporate secretarial practices

Mary Monica Braganza
Company Secretary & Chief Compliance Officer

Content

Key Highlights Q2 & H1FY26

PITTI

Highest Ever Quarterly Total Income of Rs. 499 Crs in Q2FY26

Total Income	EBITDA*	PAT
INR 499 Cr	**INR 78 Cr**	**INR 40 Cr**
+9.6% YoY	+17.5% YoY	+5.4% YoY
	16.3% EBITDA Margin	*8.4% PAT Margin*

Highest Ever Half Yearly Total Income of Rs. 963 Crs in H1FY26

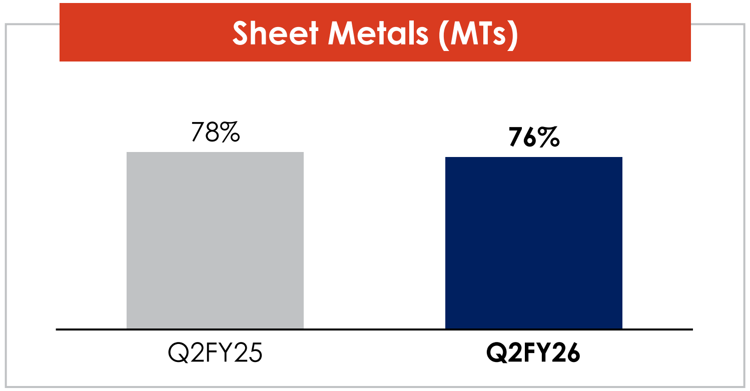
Total Income	EBITDA*	PAT
INR 963 Cr	**INR 153 Cr**	**INR 63 Cr**
+13.3% YoY	+23.3% YoY	+9.7% YoY
	16.4% EBITDA Margin	*6.7% PAT Margin*

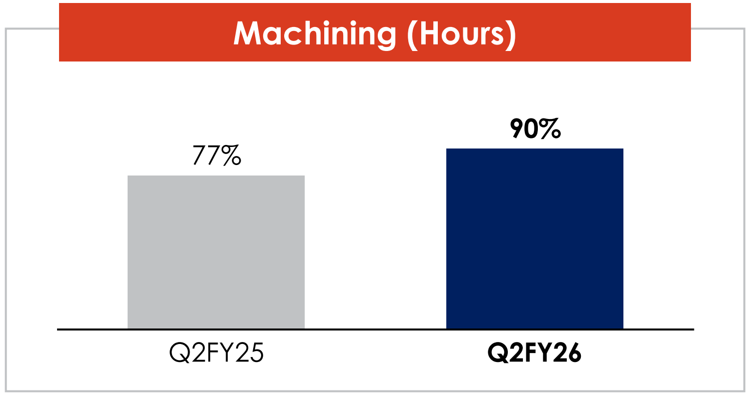
*EBITDA & EBITDA Margin excluding other income

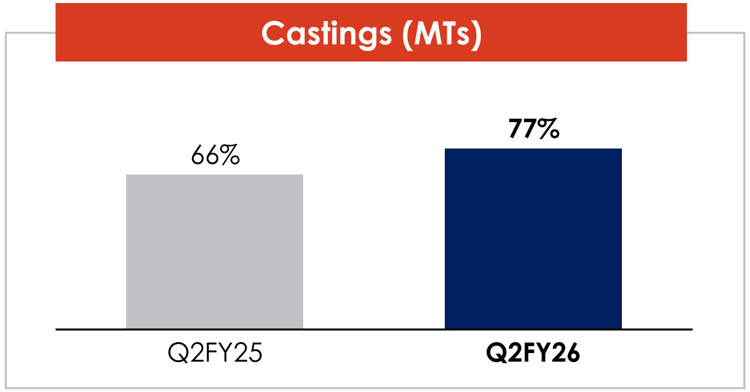
Capacity Utilizations*

PITTI

Q2FY26

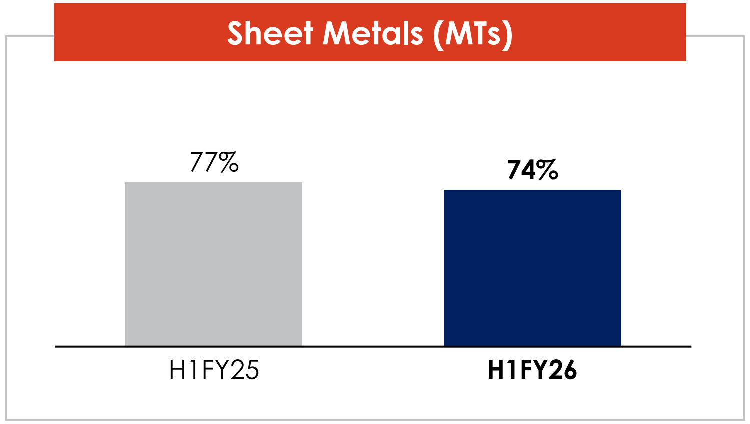


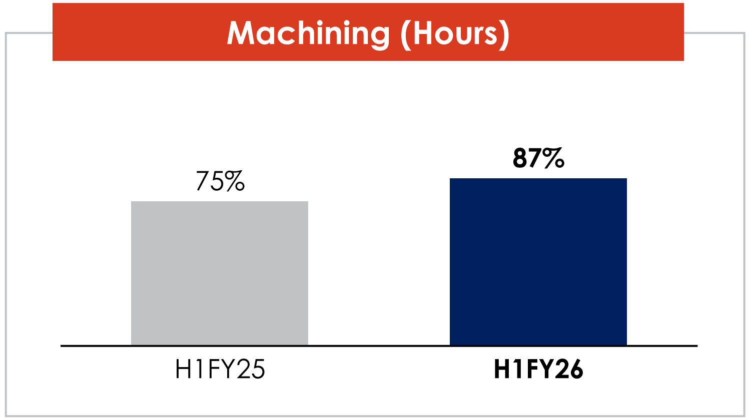


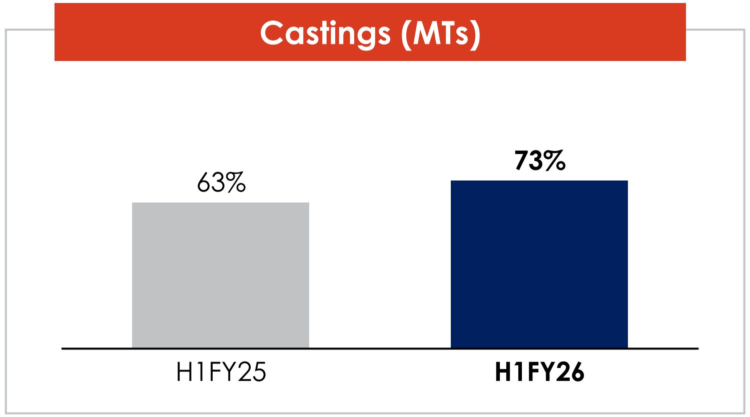


Annual Capacity	82,000 MTs **Q2 FY25**	90,000 MTs **Q2 FY26**	5,47,200 Hours **Q2 FY25**	6,40,800 Hours **Q2 FY26**	18,600 MTs **Q2 FY25**	18,600 MTs **Q2 FY26**

H1FY26







Annual Capacity	82,000 MTs **H1 FY25**	90,000 MTs **H1 FY26**	5,47,200 Hours **H1 FY25**	6,40,800 Hours **H1 FY26**	18,600 MTs **H1 FY25**	18,600 MTs **H1 FY26**

*H1FY26 Includes volumes for PIPL and Dakshin Foundry and H1FY25 includes volumes for PIPL from the date of acquisition

Sales Breakup – Volume*

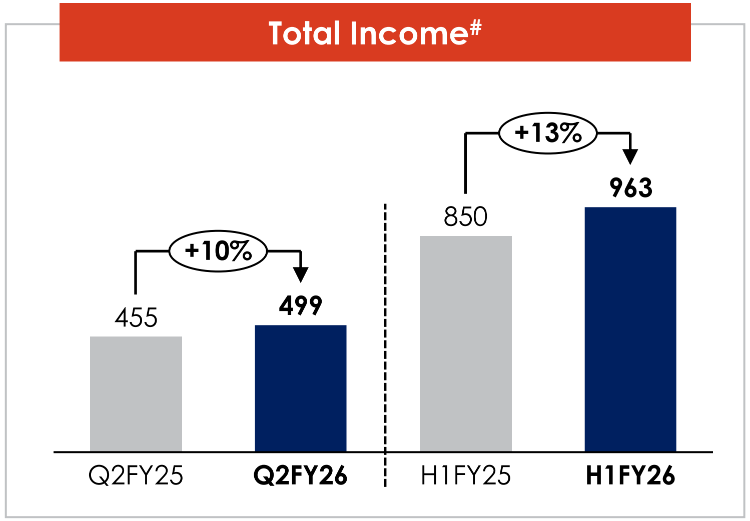
PITTI

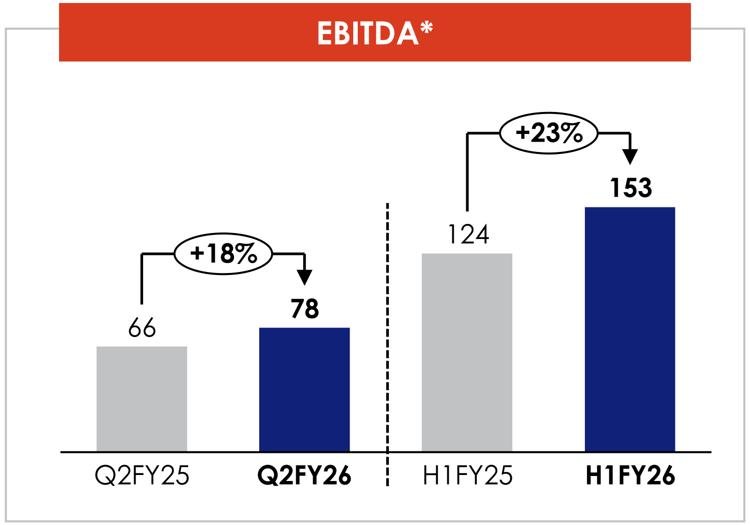
Sales in MT	Q2FY26	Q2FY25	YoY	H1FY26	H1FY25	YoY
High value-added assemblies – Laminations	3,168	2,719	16.5%	6,189	5,366	15.3%
Stator frame or Rotor shaft integrated assemblies - Laminations	1,146	859	33.4%	2,142	1,697	26.2%
Machined Components	1,080	1,057	2.2%	2,316	1,958	18.3%
Shafts – Machined components going into assemblies	422	392	7.7%	791	753	5.0%
Child parts - Machined components going into assemblies	722	537	34.5%	1,394	1,032	35.1%
Stator frames – Core Drop - Machined components going into assemblies	463	213	117.4%	883	469	88.3%
Raw Castings	1,354	1,526	-11.3%	2,759	2,969	-7.1%
Loose Laminations and low value-added assemblies	11,801	12,072	-2.2%	22,998	24,028	-4.3%
By Product & Others Casting	12,498	13,496	-7.4%	23,926	26,964	-11.3%

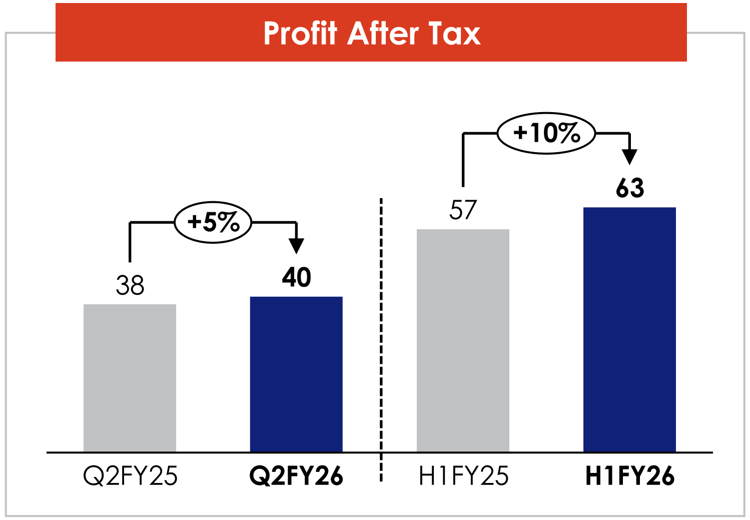
Value added products | Volume based product | By products & Other casting

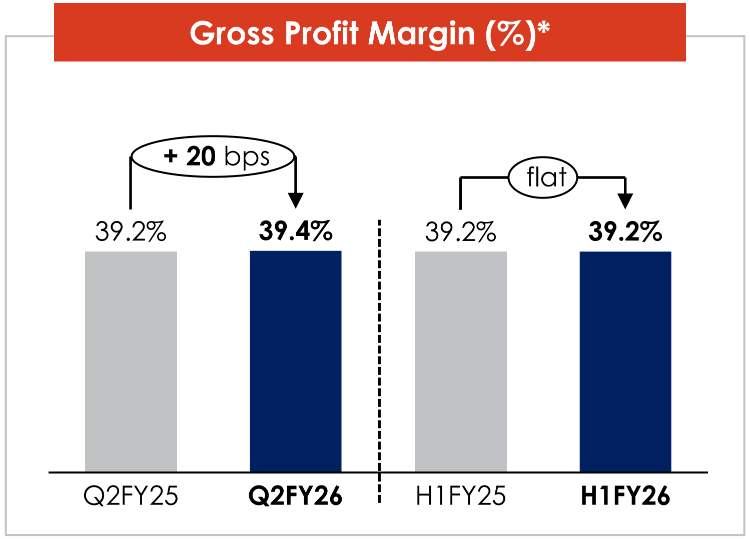
*H1FY26 Includes volumes for PIPL and Dakshin Foundry and H1FY25 includes volumes for PIPL from the date of acquisition

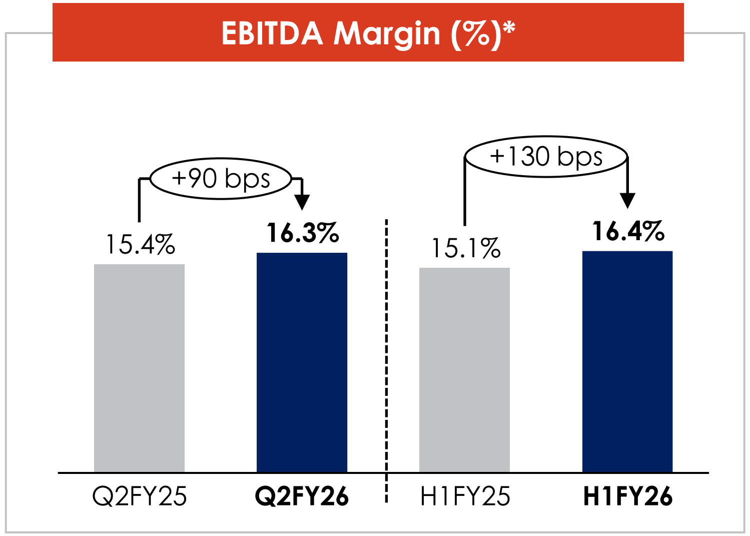
Financial Highlights – Q2 & H1 FY26

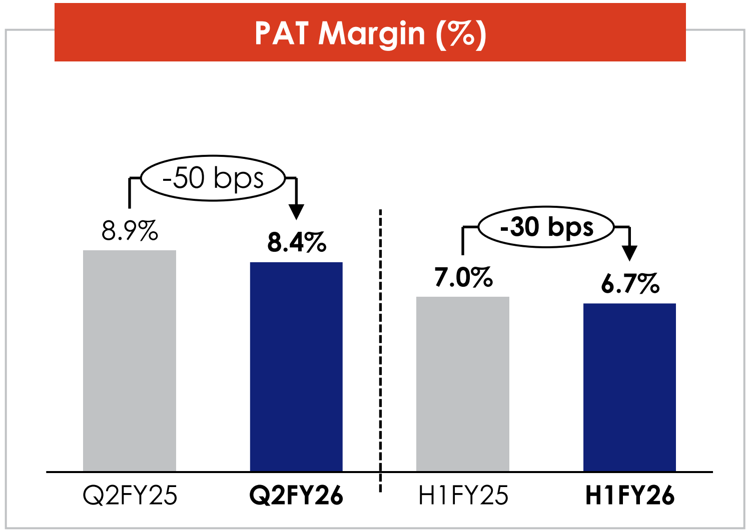












#Total Income includes other Income
*Excluding other income

Profit & Loss Statement

Profit and Loss (Rs. Crs)	Q2FY26	Q2FY25	Y-o-Y	H1FY26	H1FY25	Y-o-Y
Revenue from Operations	**477.7**	**429.4**	***11.3%***	**934.3**	***820.8***	***13.8%***
Other Income	21.3	25.9		28.7	29.3	
Total Income	**499.1**	**455.3**	**9.6%**	**963.0**	**850.1**	**13.3%**
Cost of Goods Sold	289.7	260.9		567.6	499.2	
Gross Profit*	**188.0**	**168.4**	***11.6%***	**366.7**	**321.6**	***14.0%***
Gross Profit Margin*	**39.4%**	***39.2%***		**39.2%**	***39.2%***	
Employee Cost	39.8	33.1		82.1	62.7	
Other Expenses	70.6	69.3		131.6	134.8	
EBITDA*	***77.7***	**66.1**	***17.5%***	**153.0**	**124.1**	**23.3%**
EBITDA Margin*	**16.3%**	***15.4%***		**16.4%**	***15.1%***	
Depreciation	25.8	20.1		51.4	37.0	
EBIT	**73.2**	**71.9**	***1.9%***	**130.3**	**116.4**	***12.0%***
EBIT Margin	**15.3%**	**16.7%**		**14.0%**	**14.2%**	
Finance Cost	19.4	18.7		39.9	35.6	
Profit before Tax	**53.9**	**53.2**	***1.3%***	**90.4**	**80.8**	***12.0%***
Profit before Tax Margin	**11.3%**	**12.4%**		**9.7%**	**9.8%**	
Tax	13.8	15.2		27.4	23.4	
Profit After Tax	**40.1**	**38.0**	***5.4%***	**63.0**	**57.4**	***9.7%***
Profit After Tax Margin	**8.4%**	***8.9%***		***6.7%***	***7.0%***	
EPS (in. Rs)	10.8	10.2		16.9	16.0	
Cash PAT	**65.8**	**58.1**		**114.4**	**94.3**	

On Consolidated basis
*Excluding other income

Balance Sheet

PITTI

Assets (in Rs. Crs)	Sep-25	Mar-25
Non - Current Assets	**1,167.5**	**1,149.2**
Property, plant and equipment	797.2	766.2
Capital work-in-progress	66.6	63.0
Right-of-use assets	122.8	116.8
Goodwill	136.1	136.1
Intangible assets	6.4	7.9
Capital work-in-progress - Intangible	0.0	0.1
Financial Assets		
Investments	0.1	0.0
Other Financial Assets	1.9	17.3
Other non-current assets	36.5	41.8
Current Assets	**975.0**	**854.9**
Inventories	405.6	329.1
Financial Assets		
(i)Trade receivables	260.3	254.6
(ii)Cash and cash equivalents	101.7	98.7
(iii)Bank balances other than cash and cash equivalents	43.4	41.8
Other Financial Assets	3.9	3.5
Other Current Assets	160.2	127.3
Total Assets	**2,142.5**	**2,004.0**

Equity & Liabilities (in Rs. Crs)	Sep-25	Mar-25
Total Equity	**939.7**	**898.7**
Share Capital	18.8	18.8
Other Equity	920.9	879.8
Non-Current Liabilities	**451.5**	**407.2**
Financial Liabilities		
(i) Borrowings	323.5	281.3
(ii) Lease Liabilities	83.1	84.7
(iii) Other Financial Liabilities	0.0	0.0
Provisions	25.1	26.3
Deferred tax liabilities (net)	19.8	15.0
Current Liabilities	**751.3**	**698.1**
Financial Liabilities		
(i) Borrowings	338.8	297.2
(ii) Trade Payables	308.2	327.5
(iii) Lease Liability	32.8	26.7
(iv) Other Financial Liabilities	37.8	25.9
Other Current Liabilities	11.7	11.6
Income tax liabilities (net)	12.4	1.1
Provisions	9.5	8.1
Total Equity & Liabilities	**2,142.5**	**2,004.0**

On Consolidated basis

Abridged Cash Flow Statement

PITTI

Particulars (Rs. Crs)	Sep-25	Sep-24
Net Profit Before Tax	**90.4**	**80.8**
Adjustments for: Non -Cash Items / Other Investment or Financial Items	101.4	70.0
Operating profit before working capital changes	**191.8**	**150.7**
Changes in working capital	-84.4	19.7
Cash generated from Operations	**107.5**	**170.4**
Direct taxes paid (net of refund)	12.1	19.3
Net Cash from Operating Activities	**95.4**	**151.1**
Net Cash from Investing Activities	**-93.8**	**-387.5**
Net Cash from Financing Activities	**1.5**	**235.3**
Net Increase/(Decrease) in Cash and Cash equivalents	**3.0**	**-1.1**
Add: Cash & Cash equivalents at the beginning of the period	98.7	108.9
Cash & Cash equivalents at the end of the period	**101.7**	**107.8**

On Consolidated basis

Content

Awards & Certifications

PITTI

2 Growth Award from GE Transportation 2007 & 2011

2 Best Supplier from GE Transportation 2012

3 Best Supplier - Quality , Lean & first from One GE 2015

Product development support from Cummins Generators 2019

Outstanding Performance in Quality from CG Power 2021

Preferred Business Partner from TMIEC 2023

2 Best Supplier from Wabtec Corporation 2019 & 2022

2 Excellence in new Development & business support by ELIN WG

Best Supplier Delivery 2024 from TMEIC

Supplier Excellence Recognition from Caterpillar 2024

Content

Historical Profit & Loss Statement

PITTI

Profit and Loss (Rs. Crs)	FY25	FY24	FY23	FY22
Revenue from Operations	**1,704.6**	**1,244.2**	**1,100.2**	**953.8**
Other Income	38.8	48.5	17.9	16.5
Total Income	**1,743.4**	**1,292.7**	**1,118.1**	**970.3**
Cost of Goods Sold	1,016.5	771.0	782.3	678.1
Gross Profit*	**688.1**	**473.2**	**317.9**	**275.7**
Gross Profit Margin*	**40.4%**	**38.0%**	**28.9%**	**28.9%**
Employee Cost	196.7	128.7	86.6	78.5
Other Expenses	220.2	163.4	79.9	64.6
EBITDA*	**271.2**	**181.1**	**151.4**	**132.6**
EBITDA Margin*	**15.9%**	**14.6%**	**13.8%**	**13.9%**
Depreciation	80.5	58.7	44.7	38.9
EBIT	**229.5**	**170.9**	**124.6**	**110.2**
EBIT Margin	**13.5%**	**13.7%**	**11.3%**	**11.5%**
Finance Cost	67.9	51.5	44.7	39.6
Profit before Tax	**161.6**	**119.4**	**79.9**	**70.6**
Profit before Tax Margin	**9.5%**	**9.6%**	**7.3%**	**7.4%**
Tax	39.3	29.7	21.1	18.7
Profit After Tax	**122.3**	**89.7**	**58.8**	**51.9**
Profit After Tax Margin	**7.2%**	**7.2%**	**5.3%**	**5.4%**
EPS (In. Rs)	33.32	26.20	18.36	16.18
Cash PAT	**202.8**	**148.4**	**103.5**	**90.8**

On Consolidated basis

*Excluding other income

Historical Balance Sheet

PITTI

Assets (in Rs. Crs)	Mar-25	Mar-24	Mar-23	Mar-22
Non - Current Assets	**1,149.2**	**657.0**	**435.7**	**368.8**
Property, plant and equipment	766.2	371.8	278.9	227.9
Capital work-in-progress	63.0	122.2	24.1	0.6
Right-of-use assets	116.8	83.5	74.3	83.0
Investment Property	0.0	0.0	1.9	2.0
Goodwill	136.1	0.0	0.0	0.0
Intangible assets	7.9	9.3	9.2	13.8
Capital work-in-progress - Intangible	0.1	0.0	0.0	0.0
Financial Assets				
Investments	0.0	0.0	15.1	16.4
Other Financial Assets	17.3	3.8	8.5	1.9
Other non-current assets	41.8	66.4	23.7	23.2
Current Assets	**854.9**	**734.1**	**542.3**	**587.8**
Inventories	329.1	287.2	239.3	272.3
Financial Assets				
(i)Trade receivables	256.2	214.2	181.4	204.3
(ii)Cash and cash equivalents	98.7	77.0	39.7	7.7
(iii)Bank balances	41.8	34.0	25.5	27.3
Other Financial Assets	1.8	1.4	0.9	0.9
Other Current Assets	127.3	120.3	55.5	75.3
Total Assets	**2,004.1**	**1,391.1**	**978.0**	**956.6**

Equity & Liabilities (in Rs. Crs)	Mar-25	Mar-24	Mar-23	Mar-22
Total Equity	**898.7**	**472.9**	**334.0**	**283.9**
Share Capital	18.8	16.0	16.0	16.0
Other Equity	879.9	455.8	318.0	267.9
Instrument Entirely Equity in nature	0.0	1.1	0.0	0.0
Non-Current Liabilities	**407.2**	**348.2**	**192.6**	**180.0**
Financial Liabilities				
(i) Borrowings	281.3	262.9	121.9	110.2
(ii) Lease Liabilities	84.7	62.7	54.0	52.9
Provisions	26.2	20.6	8.2	7.8
Deferred tax liabilities (net)	15.0	2.0	8.5	9.1
Current Liabilities	**698.2**	**570.0**	**451.4**	**492.7**
Financial Liabilities				
(i) Borrowings	297.2	285.2	168.0	214.2
(ii) Trade Payables	331.0	239.1	251.3	220.2
(iii) Lease Liability	26.7	16.9	12.5	15.4
(iv) Other Financial Liabilities	22.4	14.0	8.3	8.5
Other Current Liabilities	11.6	3.5	4.6	14.9
Income tax liabilities (net)	1.1	4.4	2.4	15.6
Provisions	8.2	6.8	4.3	3.9
Total Equity & Liabilities	**2,004.1**	**1,391.1**	**978.0**	**956.6**

On Consolidated basis

Historical Abridged Cash Flow Statement

PITTI

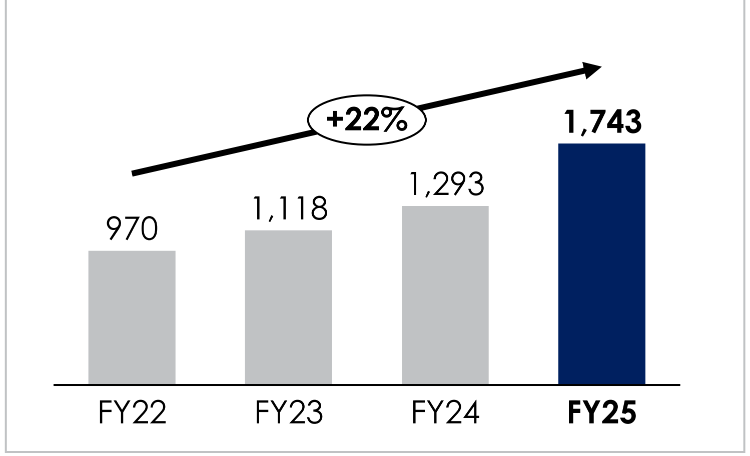
Particulars (Rs. Crs)	Mar-25	Mar-24	Mar-23	Mar-22
Net Profit Before Tax	**161.6**	**119.4**	**79.9**	**70.6**
Adjustments for: Non -Cash Items / Other Investment or Financial Items	140.9	101.4	88.2	76.0
Operating profit before working capital changes	**302.5**	**220.8**	**168.1**	**146.6**
Changes in working capital	23.6	-130.3	88.6	-40.8
Cash generated from Operations	**326.1**	**90.5**	**256.7**	**105.8**
Direct taxes paid (net of refund)	37.6	10.5	34.5	17.9
Net Cash from Operating Activities	**288.5**	**80.0**	**222.2**	**87.9**
Net Cash from Investing Activities	**-536.1**	**-247.0**	**-103.5**	**-92.8**
Net Cash from Financing Activities	**269.3**	**204.3**	**-86.7**	**12.2**
Net Increase/(Decrease) in Cash and Cash equivalents	**21.7**	**37.3**	**32.0**	**7.3**
Add: Cash & Cash equivalents at the beginning of the period	77.0	39.7	7.7	0.4
Cash & Cash equivalents at the end of the period	**98.7**	**77.0**	**39.7**	**7.7**

On Consolidated basis

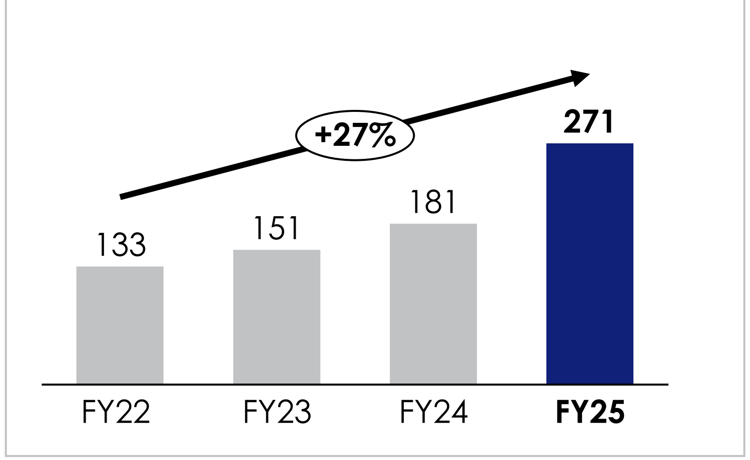
Historical Financial Highlights

PITTI

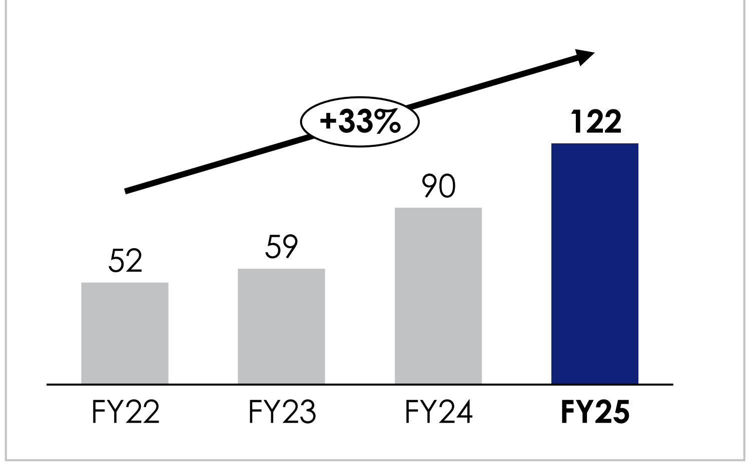
Total Income#



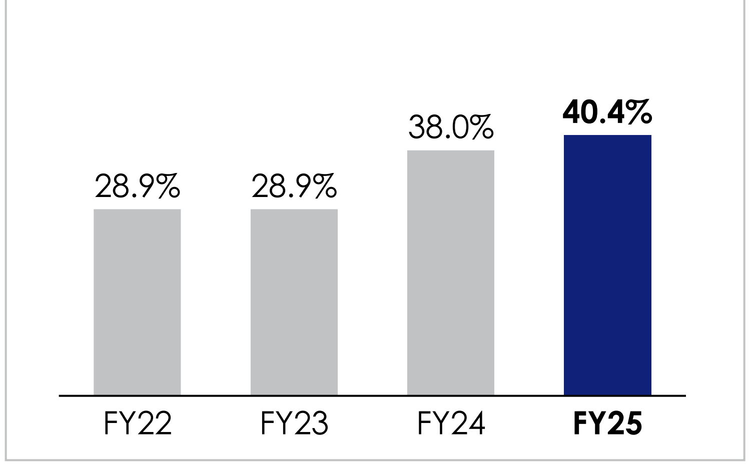
EBITDA*



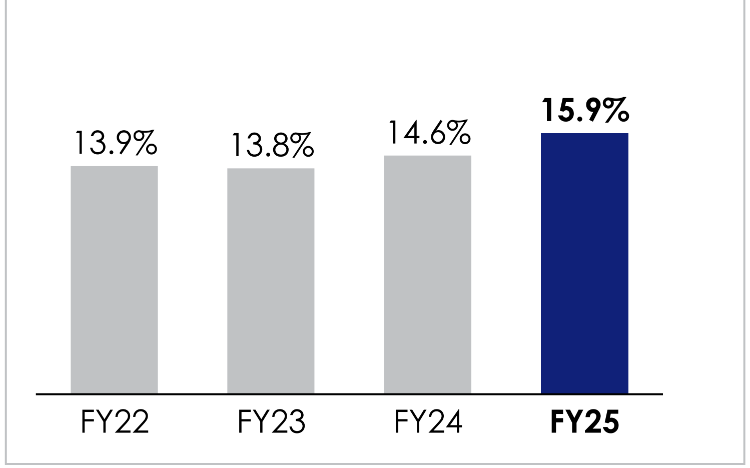
Profit After Tax



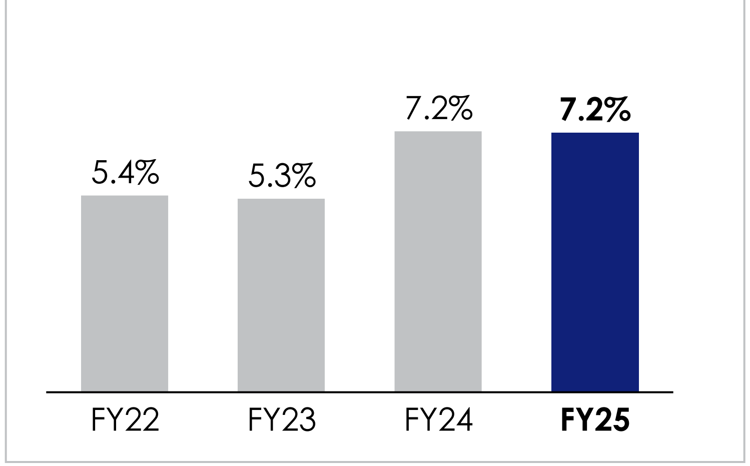
Gross Profit Margin (%)*



EBITDA Margin (%)*



PAT Margin (%)



#Total Income includes other Income
*Excluding other income

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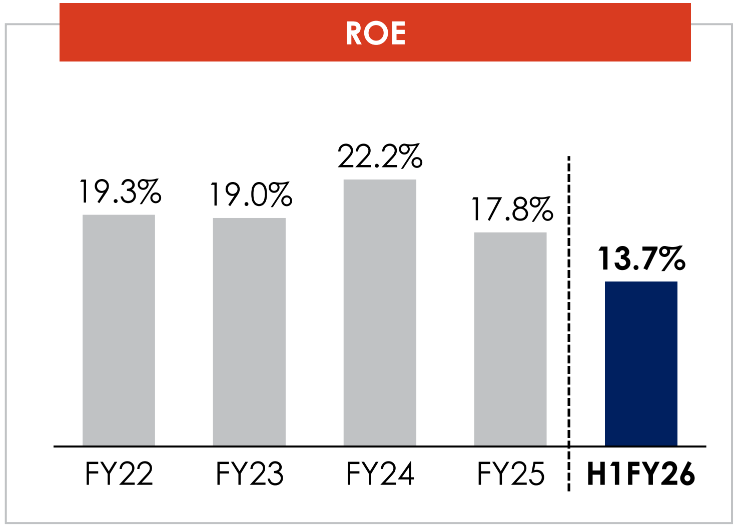
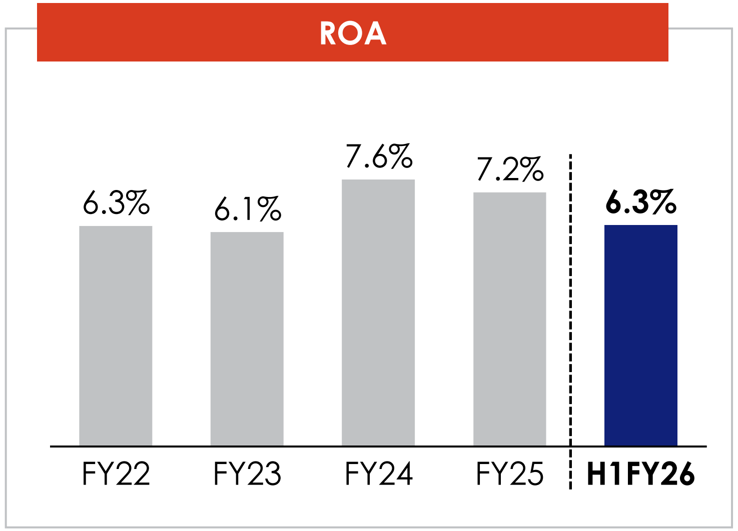
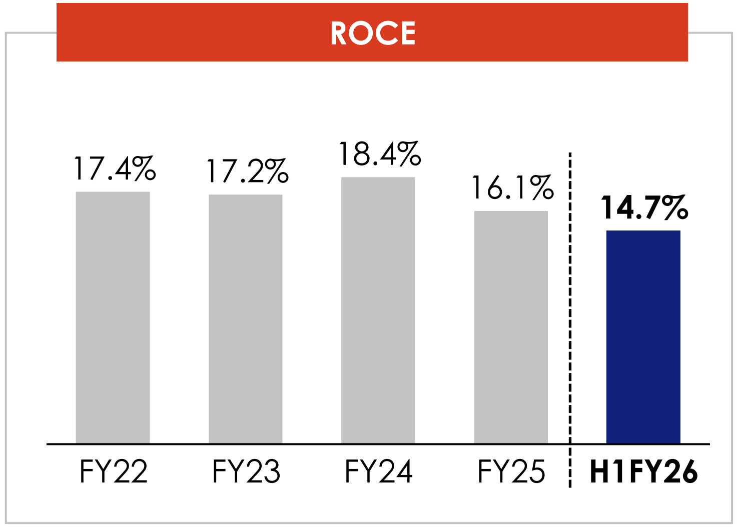
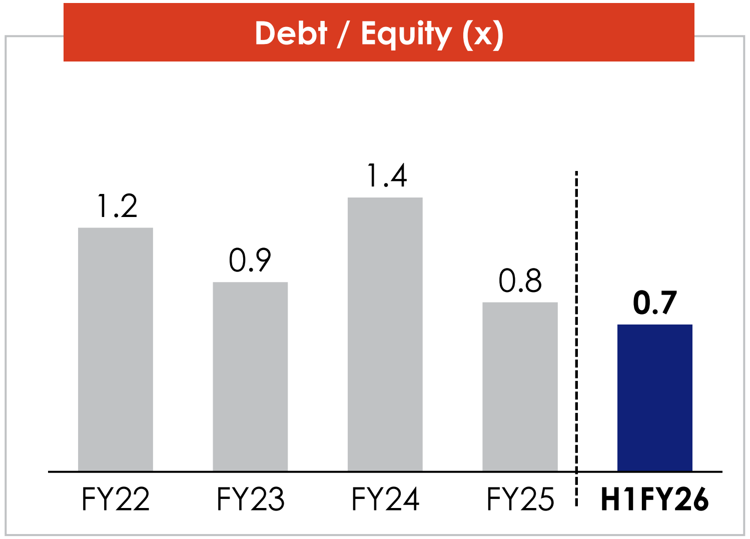
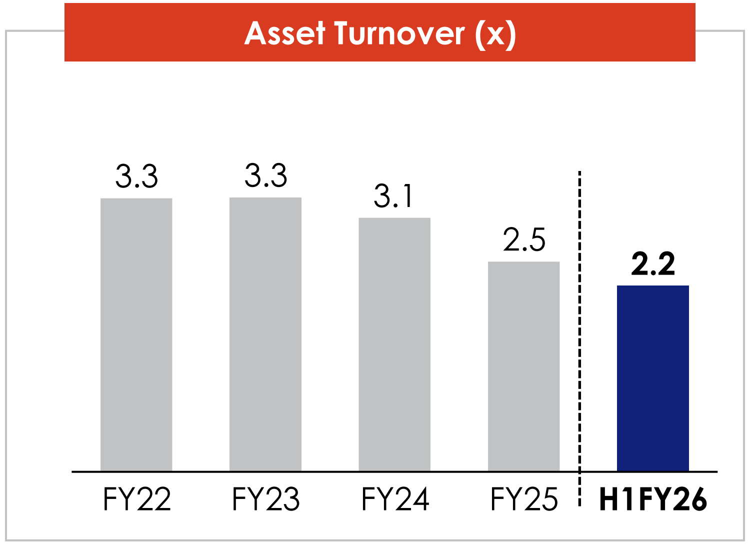
Financial Ratios











ROE : PAT / Average Total Equity
ROA : PAT / Average Total Assets

ROCE : EBIT / Average Capital Employed
Debt / Equity : Total Debt / Average Total Equity

Asset Turnover : Revenue / Average Net PPE

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Thank You

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