



WHIRLPOOL OF INDIA LIMITED
(CIN No. : L29191PN1960PLC020063)

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18.06.2020

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001 Scrip Code - 500238	The Manager Listing Department National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051 Symbol - WHIRLPOOL
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Subject - Press Release

Dear Sir,

Please find enclosed the Press Release with respect to audited results (standalone and consolidated) for the quarter and financial year ended 31st March, 2020.

Thanking You

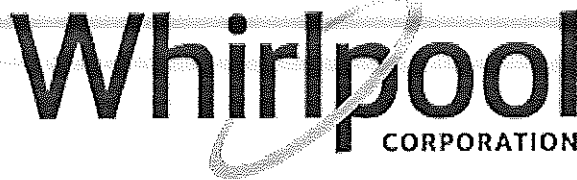
Yours faithfully

For Whirlpool of India Limited



Roopali Singh
Sr. Director - Legal & Company Secretary

Plot No. 40, Sector 44,
Gurugram, Haryana - 122002



WHIRLPOOL OF INDIA DELIVERS STRONG RESULTS FOR FY 2019 – 2020

KEY HIGHLIGHTS OF FY 2019-20

- Total income from operations up 11.2% vs LY
- Consolidated Profit before Tax (PBT) Rs 666.8 Cr
- Consolidated Profit after Tax (PAT) Rs 490.2 Cr

Gurugram, June 18, 2020: Whirlpool of India, a subsidiary of Whirlpool Corporation, the world's leading home appliance company, today announced results for the fourth quarter of 2019-20. Total income from operations of Rs 1379.3 Cr was flat vs LY. Standalone PBT at Rs 118.9 Cr down 26.3% vs. LY and PAT at Rs 87.4 Cr down 16%. The drop in profit was attributed to lockdown in the later part of March.

On a FY basis, total income from operations of Rs 6121.2 cr was up 11.2% vs LY. Standalone PBT at Rs 652.9 Cr up 4.2% vs. LY and PAT at Rs 476.3 Cr up 17%

Mr Arvind Uppal, Chairman Whirlpool of India Limited said, "As expected, the lockdown has adversely impacted what was expected to be a very healthy quarter. On a full year basis, Whirlpool has had an outstanding year as we continued to perform well on key financial levers. While the full extent of this pandemic still remains uncertain, given the nature of home appliance industry, we remain optimistic that our business will bounce back sooner rather than later."

Mr Vishal Bhola,, Managing Director Whirlpool of India Limited said, "Q4 was impacted due to the lockdown announced in March. Both topline and bottomline were significantly impacted as we were not able to produce or sell in the last 10 days of March. Pre lockdown we had a very strong momentum going our way. Our new launches in the quarter were well accepted in the market. These are uncertain times however we feel confident that Whirlpool is well placed to tide over this crisis and continue to provide value to our consumers."

About Whirlpool Corporation

Whirlpool Corporation (NYSE: WHR) is the leading major appliance manufacturer in the world, with approximately \$20 billion in annual sales, 77,000 employees and 59 manufacturing and technology research centers in 2019. The company markets Whirlpool, KitchenAid, Maytag, Consul, Brastemp, Amana, Bauknecht, JennAir, Indesit and other major brand names in nearly every country throughout the world. Additional information about the company can be found at whirlpoolcorp.com.

For further information, please contact PPR South Asia

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