LOHAL TEXTILE MIUS LTD



(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

DIVISIONAL OFFICE:

No. 83, 1st Main Road, R.A. Puram, Chennai 600 028, INDIA Phone: +91 44 4227 7374 Fax: +91 44 4306 0622 E-Mail: loyal@loyaltextiles.com 10 : www.loyaltextiles.com

REF: LTM/BSE/2021-22/Q1/005

13th August, 2021

The General Manager Bombay Stock Exchange Limited P J Towers, Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Un-audited Financial Results for the Quarter ended 30th June 2021

We wish to inform you that, the Board of Directors at their meeting held on Friday, 13th August, 2021 inter – alia have approved the Standalone and Consolidated Un-audited financial results for the Quarter ended 30th June 2021.

The financial results along with the limited review report and financial highlights are attached herewith for your information and record.

The meeting commenced at 11.45 A.M. and concluded at 2.00 P.M.

Thanking You,

Yours faithfully

For LOYAL TEXTILE MILLS LIMITED

P. MAHADEVAN

Company Secretary & Compliance Officer

Encl: as above

Regd. Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamilnadu, India Phone: +91 04632 220001-5 Fax: +91 4632 221353

E-Mail: kovilpatti@loyaltextiles.com GSTIN: Tamil Nadu: 33AAACL2632C1Z8 Andhra Pradesh: 37AAACL2632C1Z0

CIN: L17111TN1946PLC001361. Pan No. AAACL2632C







GANESH PRASAD



CHARTERED ACCOUNTANTS

SB 1 & 2, G BLOCK, VAJRA APARTMENTS, 202 BYE PASS ROAD, MADURAI - 625016

PHONE: +91(452) 4355225: 4392225 E-MAIL: natan@ganeshprasad.com, gpcaindia@gmail.com

TO THE BOARD OF DIRECTORS OF LOYAL TEXTILE MILLS LIMITED.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of M/s LOYAL TEXTILE MILLS LTD., KOVILPATTI, (CIN:L17111TN1946PLC00,1361) ("The Company") for the quarter ended 30th June, 2021. The statement is the responsibility of the company's management and has been approved by the Board of Directors.

The statement is the responsibility of the company's management and has been approved by the Board of Directors at their meeting has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For GANESH PRASAD

Chartered Accountants

F R No. 000872S

Place: Madurai

Date: 13th August 2021

S.Natanagopal

Partner

M.No: 022841

UDIN: 21022841 AAAABPI 566

Registered Office: 21/4 Mills Street, Kovilpatti 628 501

CIN: L17111TN1964PLC001361

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2021

(₹. In lakhs except per share data)

T		(₹. In lakhs except per share data) Quarter Ended Year Ended					
S.No	PARTICULARS	30.06.2021	30.06.2020	31.03.2021			
V# 38 502453		(Unaudited)	31.03.2021 (Audited)	(Unaudited)	(Audited)		
1	Revenue from Operations	35,949	37,076	17,974	1,12,180		
2	Other Income	32	126	59	305		
3	Total Revenue (1+2)	35,981	37,202	18,033	1,12,485		
4	Expenses:						
	a. Cost of materials consumed	22,573	20,089	11,300	62,312		
	b. Purchases of Stock in Trade	1,428	417	188	1,656		
	c. Changes in inventories of:				e e		
	- Finished Goods	(2,364)	952	(898)	2,934		
	- Work in progress	(620)	(426)	(227)	(1,740		
	d. Employee benefits expense	3,742	4,256	2,211	12,913		
	e. Finance Cost	879	905	865	3,503		
,	f. Depreciation & Amortisation expense	943	1,029	1,097	4,307		
	g. Other expenses	7,375	7,861	3,860	23,301		
	Total Expenses (4)	33,956	35,083	18,395	1,09,186		
5	Profit / (Loss) before exceptional items and tax (3-4)	2,025	2,119	(363)	3,29		
6	Exceptional Items	NIL	NIL	NIL	NI		
7	Profit / (Loss) before tax (5-6)	2,025	2,119	(363)	3,299		
8	Tax Expenses						
	a. Current Tax	691	697	NIL	903		
	b. Deferred Tax Expenses/ (Credit)	(86)	(60)	(148)	(356		
	c. MAT Credit Entitlement						
	- Pertaining to Current Year	NIL	98	NIL	NII		
	-Pertaining to Prior Years	NIL	NIL	NIL	NII		
	d. Income Tax relating to Previous Year	NIL	NIL	NIL	NII		
9	Profit / (Loss)for the period from continuing operations after tax(7-8)	1,420	1,384	(215)	2,752		
10	Profit/ (Loss) from discontinuing operations	NIL	NIL	NIL	NII		
11	Profit / (Loss) for the period after tax (9+10)	1,420	1,384	(215)	2,752		
12	Other Comprehensive Income, net of Income Tax	7					
	(a) items that will not be reclassified to Profit or Loss		10	2	23		
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	1	(3)	NIL	(2		
	(c) Items that will be reclassified to profit or Loss	NIL	NIL	NIL	NII		
	(d) Income tax relating to Items that will be reclassified to Profit or Loss	NIL	, NIT	NIL	NII		
13	Total Comprehensive Income for the period (11+12)	1,421	1,391	(213)	2,773		
14	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482		
15	Earnings per Share (EPS)						
	a. Basic and Diluted EPS before Extra ordinary items	29.48	28.74	(4.46)	57.13		
	b. Basic and Diluted EPS after Extra ordinary items	29.48	28.74	(4.46)	57.13		

Notes

- 1. The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Sec 133 of the companies Act, 2013 and other recognized accounting
- 2. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2021
- 3. Previous period figures have been reclassified / regrouped wherever necessary.

Place : Chennai

Date: 13th August 2021

For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami



Regd. Office: 21/4 Mill Street, Kovilpatti 628 501. CIN: L17111TN1946PLC001361

STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2021

(₹. In lakhs)

		Quarter Ended					
PARTICULARS	30.06.2021	31.03.2021	30.06.2020	31.03.2021			
	(Unaudited)	(Audited)	(Unaudited)	(Audited)			
Segment Revenue (Textile)							
a) Manufacturing	34,310	36,457	17,751	1,10,352			
b) Trading	1,639	619	223	1,828			
Net Sales/Income from Operations	35,949	37,076	17,974	<i>•</i> 1,12,180			
Segment Results Profit / (Loss) before tax and							
interest from: (Textile)							
a) Manufacturing	2,717	2,701	479	6,434			
b) Trading	193	248	24	305			
Total	2,910	2,949	503	6,739			
Less: Interest	879	905	865	3,503			
Add: Unallocable income/(Expenditure) (Net)	(6)	75	(1)	63			
Total Profit / (Loss) before Tax	2,025	2,119	(363)	3,299			
Segment Assets							
a) Manufacturing	93,675	95,088	84,571	95,088			
b) Trading	1,022	365	170	365			
c) Unallocable Assets	2,319	2,655	3,520	2,655			
Total Assets	97,016	98,108	88,261	98,108			
Segment Liabilities							
a) Manufacturing	33,336	37,102	32,569	37,102			
b) Trading	950	395	222	395			
c) Unallocable Liabilities	1,623	1,710	-	1,710			
Total Liabilities	35,909	39,207	32,791	39,207			
Table Control Control		=0 00 f		E0.004			
Total Capital Employed	61,107	58,901	55,470	58,901			

Place : Chennai

Date: 13th August 2021

For LOYAL TEXTILE MILLS LIMITED

600 028 CONTENT NO.

alli M Ramaswami



GANESH PRASAD



CHARTERED ACCOUNTANTS

SB 1 & 2, G BLOCK, VAJRA APARTMENTS, 202 BYE PASS ROAD, MADURAI - 625016

PHONE: +91(452) 4355225: 4392225 E-MAIL: natan@ganeshprasad.com, gpcaindia@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

THE BOARD OF DIRECTORS OF LOYAL TEXTILE MILLS LIMITED.

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s LOYAL TEXTILE MILLS LTD., KOVILPATTI, (CINL17111TN1946PLC001361) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th June, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2020, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement, which is the responsibility of the Group's Management and approved by the Parent's Board of Directors at their meeting, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Ganesh Prasad

CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. Loyal International Sourcing Private Limited (Subsidiary).
- b. Gruppo P&P Loyal Spa (Joint Venture 47.5%).

The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of Loyal International Sourcing Private Limited, a Subsidiary, which have not been reviewed/ audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. NIL, total net profit/(loss) after tax of (Rs.16,284/-) and total comprehensive income /(loss) of (Rs.16,284/-) for the quarter ended 30th June 2021, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the group's share of net profit/(loss) after tax of Rs.177.02 lakhs for the quarter ended 30th June 2021, as considered in the consolidated unaudited financial results, in respect of Gruppo P&P Loyal Spa, a jointly controlled entity located in Italy, based on their interim financial statements/ financial information/ financial results which have not been reviewed/ audited by their Auditors. These financial information have not been reviewed by their Auditors and we have relied upon the financial information certified by the Parent's Management.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GANESH PRASAD

Chartered Accountants F R No. 000872S

Place: Madurai

Date: 13th August 2021

S.Natanagopal

Partner

M.No: 022841

UDIN: 21022841 AAAA 6891566

Registered Office: 21/4 Mills Street, Kovilpatti 628 501

CIN: L17111TN1964PLC001361

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2021

(₹. In lakhs except per share data)

			Year Ended			
S.No	PARTICULARS	30.06.2021	31.03.2021	30.06.2020	31.03.2021	
	The last of the state of the st	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Revenue from Operations	35,949	37,076	17,974	1,12,180	
2	Other Income	32	126	59	305	
3	Total Revenue (1+2)	35,981	37,202	18,033	1,12,485	
4	Expenses:					
	a. Cost of materials consumed	22,573	20,089	11,300	62,312	
	b. Purchases of Stock in Trade	1,428	417	188	1,656	
	c. Changes in inventories of:			Grant Cont		
	- Finished Goods	(2,364)	952	(898)	2,93	
	- Work in progress	(620)	(426)	(227)	(1,740	
	d. Employee benefits expense	3,742	4,256	2,211	12,913	
	e. Finance Cost	879	905	865	3,503	
	f. Depreciation & Amortisation expense	943	1,029	1,097	4,30	
	g. Other expenses	7,375	7,861	3,860	23,302	
	Total Expenses (4)	33,956	35,083	18,396	1,09,18	
5	Profit / (Loss) before exceptional items and tax (3-4)	2,025	2,119	(363)	3,29	
6	Share of Profit / (Loss) from a Joint venture	177	134	89	53	
7	Profit / (Loss) before exceptional items and tax (5+6)	2,202	2,253	(274)	3,83	
8	Exceptional Items	NIL	NIL	NIL	N	
9	Profit / (Loss) before tax (7-8)	2,202	2,253	(274)	3,83	
10	Tax Expenses		04000			
	a. Current Tax	691	697	NIL	90	
	b. Deferred Tax Expenses/ (Credit)	(86)	(60)	(148)	(356	
	c. MAT Credit Entitlement					
	- Pertaining to Current Year	NIL	98	NIL	N	
	-Pertaining to Prior Years	NIL	NIL	NIL	N	
	d. Income Tax relating to Previous Year	NIL	NIL	NIL	N	
11	Profit / (Loss) for the period from continuing operations (9- 10)	1,597	1,518	(126)	3,28	
12	Profit/ (Loss) from discontinuing operations	NIL	NIL	NIL	N	
13	Profit / (Loss) for the Period after Tax (11 - 12)	1,597	1,518	(126)	3,28	
14	Other Comprehensive Income, net of Income Tax					
	(a) items that will not be reclassified to Profit or Loss		10	2	2	
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	1	(3)	NIL	(2	
	(c) Items that will be reclassified to profit or Loss	NIL	, NIL	NIL	N	
	(d) Income tax relating to Items that will be reclassified to Profit or Loss	NIL	NIL	NIL	N	
15	Total Comprehensive Income for the period (13 + 14)	1,598	1,525	(124)	3,30	
16	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	48	
17	Earnings per Share (EPS)					
	a. Basic and Diluted EPS before Extra ordinary items	33.16	31.48	(2.61)	68.18	
	b. Basic and Diluted EPS after Extra ordinary items	33.16	31.48	(2.61)	68.18	

Notes

- 1. The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Sec 133 of the companies Act, 2013 and other recognized accounting
- 2. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2021

CHENNAL

3. Previous period figures have been reclassified / regrouped wherever necessary.

Place : Chennai

Date: 13th August 2021

For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami



Regd. Office: 21/4 Mill Street, Kovilpatti 628 501. CIN: L17111TN1946PLC001361

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED ${\bf 30}^{\rm th}$ JUNE 2021

(₹. In lakhs)

	T	Quarter Ended					
PARTICULARS	30.06.2021	31.03.2021	30.06.2020	Year Ended 31.03.2021			
50. 3555.300.200.200.	(Unaudited)	(Audited)	(Unaudited)	(Audited)			
Segment Revenue (Textile)							
a) Manufacturing	34,310	36,457	17,750	1,10,352			
b) Trading	1,639	619	224	1,828			
Net Sales/Income from Operations	35,949	37,076	17,974	« 1,12,180			
Segment Results Profit / (Loss) before tax and interest from: (Textile)							
a) Manufacturing	2,718	2,700	479	6,433			
b) Trading	193	248	24	305			
Total	2,911	2,948	503	6,738			
Less: Interest	879	905	865	3,503			
Add: Unallocable income/(Expenditure) (Net)	(7)	75	(1)	63			
Add: Share of Profit / (Loss) from a joint Venture	177	134	89	533			
Total Profit / (Loss) before Tax	2,202	2,252	(274)	3,831			
Segment Assets							
a) Manufacturing	93,567	94,981	84,628	94,981			
b) Trading	1,024	366	170	366			
c) Unallocable Assets	4,467	4,626	5,430	4,626			
Total Assets	99,058	99,973	90,228	99,973			
Segment Liabilities							
a) Manufacturing	33,348	37,113	32,580	37,113			
b) Trading	950	395	222	395			
c) Unallocable Liabilities	1,623	1,710	-	1,710			
Total Liabilities	35,921	39,218	32,802	39,218			
î							
Total Capital Employed	63,137	60,755	57,426	60,755			

Place : Chennai

Date: 13th August 2021

For LOYAL TEXTILE MILLS LIMITED

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Valli M Ramaswami



Registered Office: 21/4 Mills Street, Kovilpatti 628 501 CIN: L17111TN1946PLC001361

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹. In lakhs except per share data)

SI	Particulars	STANDALONE RESULTS				CONSOLIDATED RESULTS			
		Quarter Ended			Year ended	Quarter Ended			Year ended
No		30.06.2021 (Unaudited)		30.06.2020 (Unaudited)	31.03.2021 (Audited)	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Total income from operations	35,949	37,076	17,974	1,12,180	35,949	37,076	17,974	1,12,180
2	Net profit / (Loss) for the period (before tax, exceptional items)	2,025	2,119	(363)	3,299	2,202	2,253	(274)	3,831
3	Net profit / (Loss) for the period before tax (after exceptional items)	2,025	2,119	(363)	3,299	2,202	2,253	(274)	3,831
4	Net profit / (Loss) for the period after tax (after exceptional items)	1,420	1,384	(215)	2,752	1,597	1,518	(126)	3,284
5	Total Comprehensive Income for the Period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,421	1,391	(213)	2,773	1,598	1,525	(124)	3,305
6	Equity share capital	482	482	482	482	482	482	482	482
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of Previous year				24,458				26,311
8	Earnings per share (Rs.10 each) (for Continuing and Discontinued operations) -								
\top	a. Basic	29.48	28.74	10020000	57.13	33.16	31.48	(2.61)	68.18
	b. Diluted	29.48	28.74	(4.46)	57.13	33.16	31.48	(2.61)	68.18

Note

1. The above is an extract of the detailed format of Quarter Ended unaudited financial results as on June 30, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarter Ended unaudited financial results as on June 30, 2021 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates) and on the company website (URL:www.loyaltextiles.com).

2. Previous period figures have been reclassified / regrouped wherever necessary.

LOYAL TEXTILE MILLS LIMITED

600 028 July Ramaswami

dirperson and Wholetime Director

Place : Chennai Date : 13th August 2021



Press Release

LOYAL TEXTILE MILLS LIMITED

FINANCIAL HIGHLIGHTS OF THE QUARTER ENDED 30th JUNE 2021

Q1: Revenue Rs.359.49 Cr.

Q1: Profit Rs.14.20 Cr.

Q1:EPS'Rs.29.48.

Loyal Textile Mills has reported total revenue of Rs.359.49 Cr. for the Quarter ended 30th June 2021 against Rs.179.74 Cr. in the corresponding quarter ended of the previous year.

Net profit for the Quarter ended 30th June 2021 is Rs.14.20 Cr. as against Loss of Rs.2.15 Cr. in the previous year. Rs.9.43 Cr. has been provided for depreciation and Rs.8.79 Cr. for finance cost.