



**UNI WORTH  
LIMITED**

4th September, 2025

**The Secretary  
BSE Limited  
1st Floor, P J Towers  
Dalal Street  
Mumbai – 400 001**

**Dear Sir / Madam,**

**Sub : Submission of Annual Report for the Financial Year 2024-25**

**Ref : Scrip Code: 514144**

Pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company alongwith Notice of Annual General Meeting (AGM) for the Financial year ended 31st March, 2025.

The Annual Report for the financial year 2024-25, is also available on the Company's website at [www.uniworth.com](http://www.uniworth.com).

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Uniworth Limited**

Vasavan Padhamanabhan  
**Executive Director**  
**DIN : 08396593**

Encl : As above

Regd Office : Rawdon Chambers, 11A, Sarojini Naidu Sarani, 4th Floor, Unit 4B, Kolkata - 700 017

Phone : +91(33) 4006 1301, 4072 6028, Email ID : [uniworthlimited@gmail.com](mailto:uniworthlimited@gmail.com)

Website : [www.uniworth.com](http://www.uniworth.com), CIN : L17299WB1988PLC044984



**UNIWORTH  
LIMITED**

**ANNUAL  
REPORT  
2024-2025**

**CORPORATE INFORMATION**  
**CIN: L17299WB1988PLC044984**  
**(As on 04.09.2025)**

**BOARD OF DIRECTORS**

VASAVAN PADHAMANABHAN (DIN: 08396593) - Executive Director  
RAVENDRA PAL SINGH (DIN: 07602850)  
KISHOR JHUNJHUNWALA (DIN: 00035091) – Independent Director  
SANJEEV SAXENA (DIN: 06603817) – MPSIDC Nominee

**AUDIT COMMITTEE**

KISHOR JHUNJHUNWALA  
VASAVAN PADHAMANABHAN  
RAVENDRA PAL SINGH

**CHIEF FINANCIAL OFFICER**

VASAVAN PADHAMANABHAN

**AUDITORS**

M/s. KHADELWAL RAY & CO.  
Chartered Accountants

**BANKERS**

ABN AMRO BANK  
ALLAHABAD BANK  
*(Currently known as Indian Bank)*  
BANK OF AMERICA  
CENTURION BANK LTD.  
*(Currently known as HDFC Bank Ltd.)*  
DEUTSCHE BANK  
HDFC BANK LTD.  
THE FEDERAL BANK LTD.  
STATE BANK OF MYSORE  
*(Currently known as State Bank of India)*  
STATE BANK OF INDIA  
UNITED BANK OF INDIA  
*(Currently known as Punjab National Bank)*  
UTI BANK LTD.  
*(Currently known as Axis Bank Ltd.)*

**REGISTERED OFFICE**

RAWDON CHAMBERS  
11A, Sarojini Naidu Sarani  
4th Floor, Unit – 4B,  
Kolkata - 700 017  
Phone : +91(033) 40061301, 40726028  
Email ID: uniworthlimited@gmail.com  
Website: www.uniworth.com

**REGISTRARS**

M/s. MCS Share Transfer Agent Limited  
383, Lake Gardens, 1st Floor,  
Kolkata - 700 045  
Phone : (033) 4072 4051-52  
Email : mcssta@rediffmail.com

**WORKS**

**WOOL DIVISION**

Spinning Unit (100% EOU & DTA)  
Urla Growth Centre  
Raipur, Chattisgarh

**SILK DIVISION**

Urla Growth Centre  
Raipur, Chattisgarh

## NOTICE

Notice is hereby given that the 37th Annual General Meeting of the Members of **UNI WORTH LIMITED** will be held at the Registered Office of the Company at Rawdon Chambers, 11A, Sarojini Naidu Sarani, 4th Floor, Unit 4B, Kolkata – 700 017 on Friday, the 26th day of September, 2025 at 10.30 A. M. to transact the following business:

## ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2025 together with the Reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass with and without modification(s), the following resolution as an **Ordinary Resolution**:

**RESOLVED THAT** the Audited Financial Statements of the company for the financial year ended 31st March, 2025 together with the Reports of Board of Directors and Auditors thereon laid before this meeting be and are hereby received, considered and adopted.

2. To appoint a Director in place of Mr. Ravendra Pal Singh (DIN: 07602850), who retires by rotation and being eligible, offers himself for re-appointment and in this regard, to consider and if thought fit, to pass with and without modification(s), the following resolution as an **Ordinary Resolution**:

**RESOLVED THAT** pursuant to the Provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Ravendra Pal Singh (DIN: 07602850), who retires by rotation at this meeting be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

**Registered Office:**  
Rawdon Chambers  
11A, Sarojini Naidu Sarani  
4<sup>th</sup> Floor, Unit 4B  
Kolkata-700017

By Order of the Board

Date: 4th September, 2025

**Vasavan Padhamanabhan**  
Executive Director  
DIN : 08396593

## NOTES:

- a) A member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote on a Poll instead of himself/herself and the proxy need not be a member of the Company. Proxies in order to be effective must be received at the Registered Office not less than 48 hours before the meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

Corporate Members intending to send their respective authorized representative are requested to send a duly certified copy of the Board/ Governing Body resolution authorizing such representative to attend and vote at the Annual General Meeting.

In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

- b) Members are requested to produce the enclosed attendance slip filled up and signed as per specimen signature recorded with the company for admission to the meeting hall.
- c) Pursuant to the provisions of Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 20th September, 2025 to 26th September, 2025 (both days inclusive).
- d) The relevant details with respect to Item No. 2 pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking re-appointment at this AGM is also annexed.
- e) Members holding shares in physical form are requested to notify change of address, if any, along with address proof i.e. self-attested copy of Voter Identity Card or Electricity or Telephone Bill or Driving License or Passport or Aadhaar Card or bank Statement to M/s.MCS Share Transfer Agent Limited, Registrar and Share Transfer Agent of the Company and, in case the shares are held in dematerialized form, then this information should be passed on to the respective Depository Participants and not to the Registrar and Share Transfer Agent of the Company.
- f) SEBI vide its latest circular dated 16<sup>th</sup> March, 2023 in supersession of earlier Circular in this regards, has reiterated that it is mandatory for all holders of physical securities to furnish their PAN as well as other KYC documents to the RTA (Registrar and Share Transfer Agent) of the Company in respect of all concerned folios. The Folios wherein even any one of the PAN, Address with PIN Code, Email address, Mobile Number, Bank Account details, Specimen Signature and Nomination by holders of physical securities are not available on or after October 01, 2023, such folios shall be frozen by the RTA. SEBI has introduced Form ISR – 1 alongwith other relevant forms to lodge any request for registering PAN, KYC details or any change/update thereof.

In terms of the aforesaid SEBI Circular, effective from 1<sup>st</sup> January 2022, any service requests or complaints received from the member, are not processed by RTA till the aforesaid details /documents are provided to RTA.

Members may also note that SEBI vide its Circular dated January 25, 2022 has mandated listed companies to issue securities in dematerialized form only while processing service requests viz. issue of duplicate securities certificates, claim from unclaimed suspense account, renewal/exchange of securities certificate, endorsement, sub-division/ splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, members are advised to dematerialize the shares held by them in physical form. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4.

- g) In case the mailing address mentioned on this Annual Report is either without Pin code or with incorrect Pin code, Members are requested to advise the correct Pin code to M/s. MCS

Share Transfer Agent Limited, Registrar and Share Transfer Agent of the Company or the respective Depository Participant(s), as the case may be, immediately, for speedier delivery of documents in future.

- h) Members holding Shares, in physical form, in identical order of names in multiple Folios, are requested to write to M/s. MCS Share Transfer Agent Limited, Registrar and Share Transfer Agent of the Company requesting consolidation of such Folios into one Folio for their own convenience.
- i) As per the provisions of Section 72 of the Companies Act, 2013, the facility for making/varying/cancelling nominations is available to individuals holding shares in the Company. Nominations can be made in Form-SH.13 and any variation/ cancellation thereof can be made by giving notice in Form SH.14, prescribed under the Companies (Share Capital and Debentures) Rules, 2014 (as amended) for the purpose. The forms can be obtained from M/s. MCS Share Transfer Agent Limited, Registrar and Share Transfer Agent of the Company or from the Website of the Ministry of Corporate Affairs at [www.mca.gov.in](http://www.mca.gov.in).
- j) (a) Members desirous of getting any information in relation to the Company's Annual Report 2024-25 are requested to address their query(ies) well in advance, i.e. at least 10 days before the Annual General Meeting to the Company to enable the Management to keep the information readily available at the Meeting.  
(b) Members holding shares in Electronic Form and in Physical Form are requested to bring their Depository ID Number and Client ID Number, folio Number respectively to facilitate their identification for recording attendance at the forthcoming Annual General Meeting.
- k) Details under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and as per the Listing Agreement, in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the Notice.
- l) In conformity with the Listing Regulations and the Circulars issued by the Ministry of Corporate Affairs, Government of India, Notice of 37th Annual General Meeting (AGM) alongwith the Annual Report for the financial year 2024-25 (including Attendance Slip and proxy form) is being only sent through electronic mode to the member whose e-mail ids are registered with the Company/Registrars.

Physical copy of the Annual Report 2024-25 (including the Notice of the 37th AGM) shall be sent only to those Members who specifically request for the same. Accordingly Members who wish to obtain a physical copy of the Annual Report for the FY 2024-25, may write to the Company at [uniworthlimited@gmail.com](mailto:uniworthlimited@gmail.com) requesting for the same by providing their holding details.

Members may also note that the Notice of 37th AGM and the Annual Report for the financial year 2024-25 including therein the Audited Financial Statements will be available on the Company's Website [www.uniworth.com](http://www.uniworth.com), website of BSE at <https://www.bseindia.com> and the website of NSDL at <https://www.nsdl.com> for their holding details.

The shareholders who have not registered their e-mail id, who may like to obtain the Annual Report and Notice of AGM are requested to get the email IDs registered by the Registrars/Depositories by following the procedure given below:



- (i) Members holding shares in demat form can get their e-mail id registered by contacting their respective Depository Participant(s).
  - (ii) Members holding shares in physical form can register their email IDs and mobile number with Company's Registrars and Share Transfer Agent M/s. MCS Share Transfer Agent Limited by sending an e-mail request at the email id [rta@cbmsl.com](mailto:rta@cbmsl.com) along with signed scanned copy of the request letter proving the email address, mobile number, self-attested PAN copy and copy of share certificate for registering their email IDs and receiving the Annual report.
- m) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to submit their PAN details to M/s. MCS Share Transfer Agent Limited, Registrar and Transfer Agent of the Company.
- n) Members may also note that the Notice of the 37th Annual General Meeting and the Annual Report for the financial year 2024-25 will also be available on the Company's website [www.unilworth.com](http://www.unilworth.com). The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Kolkata, West Bengal for inspection during normal business hours on all working days.
- o) The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and Register of Contracts or Arrangements in which directors are interested under Section 189 will be made available for inspection by members of the Company at the meeting.
- p) In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as mentioned from time to time and Regulation 44 of the SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015 the Company is pleased to provide to the Members the facility to exercise their right to vote at the 37th Annual General Meeting (AGM) of the Company by electronic means and the business mentioned in Notice relating thereto may be transacted through the remote E-Voting services provided by National Securities Depository Limited (NSDL). It is clarified that it is not mandatory for a member to vote using e-facility and a member may avail of said facility at his /her discretion following the procedure below.

**The instructions for Members for remote e-voting are as under:**

**How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and

Depository Participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li data-bbox="850 472 1430 1081">1. For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider</b> i.e. <b>NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</li> <li data-bbox="850 1122 1430 2047">2. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the <b>"Beneficial Owner"</b> icon under <b>"Login"</b> which is available under <b>"IDeAS"</b> section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on <b>"Access to e-Voting"</b> under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider</b> i.e. <b>NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select <b>"Register Online for IDeAS Portal"</b> or click at</li> </ol>



	<p><a href="https://eservices.nsdl.com/SecureWeb/IdasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdasDirectReg.jsp</a></p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p>
Individual Shareholders holding securities in demat mode with CDSL	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</p> <p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided</p>

	<p>by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
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Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022-48867000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at Toll free no. 1800-21-09911

**B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under "Shareholder/Member" section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

#### Step 2: Cast your vote electronically on NSDL e-Voting system.

##### How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

#### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [uniworthscrutinizer@gmail.com](mailto:uniworthscrutinizer@gmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on: 022 - 4886 7000 or send a request to Mr. Pritam Dutta, Assistant Manager at [pritamd@nsdl.com](mailto:pritamd@nsdl.com) / [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [uniworthlimited@gmail.com](mailto:uniworthlimited@gmail.com)
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [uniworthlimited@gmail.com](mailto:uniworthlimited@gmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**



3. Alternatively shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
5. Members, who do not have any access to e-voting, may requisite a Physical Ballot Form from the Office of the Registrars & Share Transfer Agents of the Company. Members are required to fill the Physical Ballot Form and enclose it in a Sealed Envelope and send it "To the Scrutinizer, Mr. Kamal Kumar Sangneria (Unit: Uniworth Limited) C/o. M/s. MCS Share Transfer Agent Limited, 383, Lake Gardens , 1<sup>st</sup> Floor, Kolkata – 700 045 Unsigned/wrongly signed, incomplete or incorrectly ticked forms shall be rejected. The Scrutinizer's decision on the validity of the form will be final. Members are required to vote either through the electronic system or through physical ballot and not in any other mode. In the event of Members casting votes through both the processes, the votes in the electronic system will be considered only. The Physical Ballot Form must be received by the Scrutinizer on or before September 26, 2025.
6. If you are already registered with NSDL for e-voting then you can use your existing user ID and password for casting your vote. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
7. The e-voting period commences on September 23, 2025 (9:00 A.M. IST) and ends on September 25, 2025 (5:00 P.M. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cutoff date of September 19, 2025 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
8. The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on September 26, 2025.
9. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the AGM Notice and holds shares as on the cutoff date, i.e. September 19, 2025 may obtain the login id and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if you are already registered with NSDL for E-voting then you can use your existing User Id and password for casting your vote. If you have forgotten your password, you may reset your password by using "forgot User Details/Password" option available on <https://www.evoting.nsdl.com>.
10. Members who have cast their vote by E-voting prior to the Annual General Meeting may also attend the Meeting, but shall not be entitled to vote again at the AGM.
11. Shri Kamal Kumar Sangneria (Membership No. FCS 2643), Practicing Company Secretary and proprietor of M/s K. K. Sangneria & Associates, Kolkata has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

12. The chairman shall, at the AGM, at the end of discussion on the Resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of Ballot paper for all those members who are present at the AGM and have not cast their votes by availing the remote e-voting facility.
  13. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting. The Scrutinizer shall submit the consolidated scrutinizer report, not later than two working days of conclusion of the meeting to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
  14. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.uniworth.com](http://www.uniworth.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately communicated to the BSE Limited.
  15. On receipt of the requisite number of votes, the Resolutions shall be deemed to have been passed on the date of the Annual General Meeting.
- q) The Ministry of Corporate Affairs (MCA), Government of India has introduced a 'Green Initiative in Corporate Governance', by allowing paperless compliances by the Companies for service of documents to their members through electronic modes, which will be in compliance with Section 20 of the Companies Act, 2013 and Rules framed thereunder. The Shareholders (whether holding shares in physical or electronic mode), who are interested to receive soft copy of the Annual Reports and Accounts of the Company are requested to write to M/s. MCS Share Transfer Limited, Registrar and Share Transfer Agent of the Company to register their respective e-mail ids.
- r) The route map of the venue of the Annual General Meeting is given on the inside of the back cover page of the Annual Report.
- s) In conformity with regulatory requirements, the Company will NOT be distributing any gift, gift coupons or cash in lieu of gift at the AGM or in connection therewith.
- t) Members/Proxies should bring the Attendance Slip duly filled in for attending the Meeting.

**MEMBERS ARE REQUESTED TO BRING THEIR COPIES OF THE ANNUAL REPORT TO THE MEETING**

Pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para 1.2.5 of Secretarial Standard – 2 on General Meetings, requisite particulars for appointment is given in this Notice.

**Registered Office:**  
Rawdon Chambers  
11A, Sarojini Naidu Sarani  
4th Floor, Unit 4B  
Kolkata-700017

By Order of the Board

**Vasavan Padhamanabhan**  
Executive Director  
DIN : 08396593

Date: 4th September 2025

**Additional Information:**

Pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para 1.2.5 of Secretarial Standard – 2 are as under:

<b>Name</b>	<b>Mr. Ravendra Pal Singh</b>
<b>Designation</b>	Director (Non-Executive and Non-Independent)
<b>Date of Birth</b>	04.09.1965
<b>Qualifications</b>	M.A., L.L.B
<b>Experience</b>	Over 24 years of experience in Corporate advisory & Legal functions.
<b>Terms and Conditions of Appointment</b>	In terms of Section 152(6) of the companies Act, 2013 and as per the Nomination and Remuneration Policy of the company Mr. Ravendra Pal Singh who is proposed to be re-appointed as Director for the company, is liable to retire by rotation and entitled for Sitting Fees, if any.
<b>Remuneration</b>	NIL
<b>Date of First Appointment on the Board</b>	30.03.2019
<b>Directorship in other Indian Companies</b>	STAR SCOURING LIMITED
<b>Number of shares held in the Company</b>	-
<b>Relationship, if any, with other Directors, Manager and other Key Managerial Personnel</b>	-
<b>Position in Committees constituted by the Board of Directors of the Company</b>	Nomination & Remuneration Committee- Member Stakeholder Relationship Committee – Member

## DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2024-25

To  
The Members,

Your Directors have pleasure in presenting their 37th Annual Report on the business and operations of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2025.

### FINANCIAL HIGHLIGHTS:

During the year under review, financial performance of your Company was as under:

Particulars	31st March, 2025 (Rs. in Lakhs)	31st March, 2024 (Rs. in Lakhs)
Total Income	3.97	0.70
Profit/(Loss) before Interest and Depreciation	-	-
Before prior period adjustment	(116.85)	(115.84)
Previous year adjustments & Extra Ordinary Items		
Profit / (Loss) before Interest and Depreciation	(116.85)	(115.84)
Less : Interest for the year		
Profit / (Loss) before Depreciation	(116.85)	(115.84)
Less: Depreciation	68.23	81.20
Profit /(Loss) before Tax	(185.08)	(197.04)
Profit /(Loss) from Discontinued Operation		
Profit /(Loss) after Discontinued Operation	(185.08)	(197.04)
Less : Provision for taxation		
Comprehensive Income	1.91	13.11
Profit / (Loss) after Tax for the year	(183.17)	(183.93)
Add: Balance Brought Forward from the Previous year	(125546.07)	(125362.14)
Profit/(Loss) carried to Balance Sheet	(125729.24)	(125546.07)

### STATE OF COMPANY'S AFFAIRS:

During the year under review, total revenue was Rs. 3.97 Lakhs as against Rs. 0.70 Lakhs in the previous year. There was a Cash loss to the tune of Rs. 116.85 Lakhs as against Cash Loss of Rs. 115.84 Lakhs before interest & depreciation in the previous year.

**BUSINESS/FUTURE OUTLOOK:**

The company neither had any business activity in real terms during the year under review nor has a ready business plan at present. Therefore, the company's immediate outlook is not known and the Board is unable to express any view on the same. Work at Company's plant at Raipur remains suspended due to industrial unrest and violence.

**PROCESS OF RESTRUCTURING:**

Under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act), ARCIL had taken over possession of the secured assets of the Company's plants and has handed over the possession to Indoworth India Limited by virtue of an inter se agreement between ARCIL and Indoworth India Limited. Dispute arose between ARCIL and Indoworth India Limited (IWIL) which lead to filing of a Suit for specific performance for sale of Assets of the company by IWIL before the Hon'ble High Court of Calcutta wherein Company was also impleaded as a party. Besides the said Suit, various other proceedings were also initiated before the other forums. ARCIL, IWIL and the Company have arrived at settlement and after making payment as per the Agreement by IWIL through its nominee and the partial balance payment to be made as per the Agreement, the said Suit has been disposed in terms of settlement Agreement. In view of the settlement between the parties, IWIL being in possession of the assets pursuant to the Agreement between the parties is continued to hold the assets having been transferred to it. The necessary adjustments in the financial statements, if required, would be made upon final adjudication of the other proceedings pending adjudication before other forum.

**DIVIDEND:**

In view of huge accumulated losses, the Directors regret their inability to recommend any dividend for the Financial Year 2024-25.

**AMOUNTS TRANSFERRED TO RESERVES:**

In view of huge accumulated losses and current year's losses, your Directors were unable to transfer any amount to the General Reserve Account.

**CHANGE IN NATURE OF BUSINESS:**

No change in the nature of the Business taken place during the year under review.

**CHANGES IN SHARE CAPITAL:**

During the Financial Year 2024-25, there have been no changes in the share capital of the Company.

**DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- a. in the preparation of the annual accounts for the financial year ended 31st March, 2025 the applicable accounting standards have been followed and there are no material departures;
- b. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. they have prepared the annual accounts on a going concern basis;
- e. they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively except deficiencies in operating



effectiveness in respect of old outstanding of trade receivables, advances to parties and some old creditors for expenses;

- f. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNELS:**

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Ravendra Pal Singh (DIN: 07602850), Director, is liable to retire by rotation and being eligible, offers himself for re-appointment and the same is proposed for approval at the ensuing AGM.

During the year under review, there have been no changes in the Constitution of the Board.

**DECLARATION BY INDEPENDENT DIRECTORS:**

Pursuant to Section 149(7) of the Companies Act, 2013, Independent Directors of the Company have made a declaration confirming the compliance of the conditions of the independence stipulated in Section 149(6) of the Act.

**DEPOSITS:**

Your Company has not accepted any deposit within the meaning of deposits, covered under Chapter V of the Companies Act, 2013.

**FIXED DEPOSITS:**

The Company did not accept/renew any fixed deposits from public and no fixed deposits were outstanding or remained unclaimed as on March 31, 2025.

**NUMBER OF BOARD MEETINGS:**

During the Financial Year 2024-25, the Board of Directors of the Company met 5 (Five) times, details of the meetings has been given in the Corporate Governance Report, which forms part of this report.

**COMMITTEE COMPOSITION AND MEETING DETAILS:**

The details pertaining to composition of various Committees are included in the Corporate Governance Report, which forms part of this report.

**CORPORATE GOVERNANCE REPORT:**

A Report on Corporate Government together with a Certificate from the Auditors on compliance thereof required under Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto and forms a part of this report.

**MANAGEMENT DISCUSSION ANALYSIS REPORT:**

The Management Discussion and Analysis Report for the year under review, as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges in India, is presented in a separate section which forms part of the Annual Report.

**EXTRACT OF ANNUAL RETURN:**

The extract of Annual Return, in format MGT -9, for the Financial Year 2024-25 has been enclosed with this report as "Annexure II".

**CORPORATE SOCIAL RESPONSIBILITIES:**

The provisions of Section 135 of the Companies Act, 2013 in connection with Corporate Social Responsibility are not applicable to the Company since the Company falls below the threshold limits.

**AUDITORS' REPORT:**

The observations made by Auditors in their Auditor's Report with reference to notes to financial statements are self explanatory and need no comments, forms part of this report.

**STATUTORY AUDITORS:**

M/s. Khandelwal Ray & Co., Chartered Accountants (FR.No. 302035E) were appointed as Statutory Auditors of the Company at the 34th Annual General Meeting (AGM) of the Company held on 29.09.2022 for a period of 5 consecutive years from the conclusion of 34th AGM and such appointment shall continue to be valid till the conclusion of 39th AGM to be held in the year 2027.

**INTERNAL AUDITORS:**

The Company has appointed M/s. Sakshi Aggarwal & Co., Chartered Accountants, as an Internal Auditors of the Company for the Financial Year 2025-26.

**COST AUDITORS:**

Due to no business activities, the Company had not appointed any Cost Auditors for the Financial Year 2024-25. Hence Cost Audit is not applicable for the year 2025-26 as per the Companies (Cost Records and Audit) Rules, 2014.

**SECRETARIAL AUDITORS:**

In terms of Section 204 of the Companies Act 2013, the Secretarial Audit of the Company could not been carried out but the Board of Directors at their meeting held on 4th September, 2025 have appointed M/s K K Sangneria & Associates, Company Secretaries, as Secretarial Auditors, for conducting Secretarial Audit of the Company for the Financial Year 2025-26.

**BOARDS VIEW:**

The dues of the majority of lenders stands settled through Indoworth India Limited by its nominee vide order of Hon'ble High Court of Calcutta while dues of other lenders are also proposed to be settled on the same line. Some of the lenders have though agreed while others have not responded. Consequently the Company has filed a suit for declaration and specific performance of agreement of settlement on similar lines before Hon'ble High Court of Calcutta which is sub-judice. These lenders had though in the past filed recovery proceedings which are sub-judice before the Courts/Tribunals/Forums.

The loss and damages caused to the Company by the lender due to their breaches, negligence and inactions is much more than the amount lent. Hence, figures of the amount shown in the balance sheet after due adjustments with the said loss and damages will result in No Debts due, rather company is entitled to recover substantial amount from the lender unless dispute is settled on similar line as agreed with ARCIL and recorded in the order of the Hon'ble High Court of Calcutta.

Under these facts and circumstances, the figures of borrowed amount in this balance sheet cannot be considered as admission, if any, of the claim of lender(s).

**DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS:**

The Company has not issued any Equity Shares with differential Rights during the financial year.

**DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS:**

The Company has not issued any Employee Stock Options during the financial year.

**DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES:**

The Company has not issued any Sweat Equity Shares during the financial year.

**MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

No material changes affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

**PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186:**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 forms part of the Financial Statements.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

Related party transactions that were entered during the financial year were on arm's length basis and in the ordinary course of business. There were no materially significant related party transactions which were in conflict of the Company.

**CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The details pertaining to conservation of energy, technology, absorption, foreign exchange earnings and outgo are provided as "Annexure I", which forms part of this report.

**RISK MANAGEMENT POLICY:**

In terms of Section 134(3)(n) of the Act, the Board of Directors has adopted a comprehensive risk management policy which includes identification of element of risk, its mitigation and other related factor. The Board periodically reviews the same. No Risk Management Committee has been constituted since it is not covered by the requirements of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

**BOARD EVALUATION:**

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 the Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Act. The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent Directors, performance of non-independent directors, performance of the Board as a whole and elected Chairman of the each meeting was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent Directors, at which the performance of the Board, its committees and individual directors was also discussed.

- The Nomination and Remuneration Committee as specified u/s 178 of the Companies Act, 2013 was formed with a view to reviewing and making recommendations on annual salaries, performance, commissions, perquisite and other employment conditions of Executives and Officials. The Committee's also takes into consideration remuneration practices followed by leading Companies as well as information provided by reputed consultants while determining the overall remuneration package.
- During the year under review the Nomination and Remuneration Committee met on 30.05.2024, details of the meeting have been given in Corporate Governance Report, which forms part of this report.
- The following are the members of the Committee at present:

Name	Designation	Executive/Non-Executive/Independent
Mr. Kishor Jhunjhunwala	Member	Non- Executive & Independent
Mr. Vasavan Padhamanabhan (from 14.11.2024)	Member	Non- Executive & Non-Independent
Mr. Ravendra Pal Singh	Member	Non- Executive & Non-Independent

#### **RATIO OF REMUNERATION OF EACH DIRECTOR TO THE MEDIAN REMUNERATION OF THE EMPLOYEES:**

The information as required under Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is available. In terms of Section 136(1) read with its relevant provisions of the Companies Act, 2013, the Annual Report excluding the aforesaid information is being sent to the Members of the Company and others entitled thereto. The said information shall be kept open for inspection at the Registered Office of the Company on every working day of the Company between 10 a.m. to 12 noon up to the date of the forthcoming Annual General Meeting.

#### **POLICY FOR REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES:**

The Company recognizes the fact that there is a need to align the business objective with the specific and measurable individual objectives and targets.

The remuneration policy of the company can be accessed to its website i.e. [www.uniworth.com](http://www.uniworth.com)

#### **RECEIPT OF ANY COMMISSION BY MD/WTD FROM A COMPANY OR FOR RECEIPT OF COMMISSION / REMUNERATION FROM ITS HOLDING OR SUBSIDIARY:**

No receipt of any commission by MD/WTD from a Company has been made.

#### **DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES:**

Your Company doesn't have any subsidiary, joint venture or associates.

#### **DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL:**

No significant and material order has been passed by the Regulators or Courts or Tribunal in any other case.



**STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS:**

The Company has adequate internal control procedures commensurate with the size, scale and complexity of its operations, which are well supplemented by surveillance of Internal Auditors.

**DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM:**

In pursuant to the provision of Section 177(9) & (10) of the Companies Act, 2013, the Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The Whistle Blower Policy is available on the website of the Company i.e. [www.uniworth.com](http://www.uniworth.com)

**HEALTH, SAFETY AND ENVIRONMENT PROTECTION:**

The Company has complied with all the applicable environmental law and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

**POLICY ON PREVENTION OF SEXUAL HARASSMENT:**

The Company is committed to provide a safe and conducive work environment to its employee and has formulated "Policy for Prevention of Sexual Harassment".

During the financial year ended 31st March, 2025 the Company has not received any complaints pertaining to Sexual Harassment.

**INDUSTRIAL RELATIONS:**

Industrial Relations continued to remain cordial throughout the year. Your Directors wish to place on record their appreciation for dedicated and sincere services rendered by the executives, staff and workmen at all levels.

**FRAUD REPORTING:**

There was no fraud reported by the Auditors of the Company under Section 143(12) of the Companies Act, 2013, to the Audit Committee or the Board of Directors during the year under review.

**PARTICULARS OF EMPLOYEES:**

During the period under review, no employee of the Company drew remuneration in excess of the limits specified under the provisions of Section 197(12) of the Companies Act, read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and hence no disclosure is required to be made in the Annual Report.

**ACKNOWLEDGEMENT:**

Your Directors acknowledge with gratitude the co-operation and assistance received from the Central and State Government, Financial Institutions, Banks, Shareholders and others during the year under review.

**On Behalf of the Board**

Vasavan Padhamanabhan  
Executive Director  
DIN : 08396593

Kishor Jhunjhunwala  
Director  
DIN: 00035091

Place: Kolkata

Date: 4th September, 2025



## ANNEXURE - I TO THE DIRECTORS REPORT

### Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings & Outgo required under the Companies (Accounts) Rules, 2014

#### A. ENERGY CONSERVATION

As the cost per unit of Electricity, Furnace Oil & Coal is regularly increasing, it is our consistent endeavor to bring saving in energy consumption. Periodic energy audits are conducted to improve energy performance and in line of that we have taken following steps to ensure conservation of the energy:

- 1) Changing of energy efficient LED Lights in place of Fluorescent Lights.
- 2) Installation of Inverters in Ring Frame Machinery which ensures energy saving.
- 3) Modification of compressor pipe line for energy conservation.

#### B. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION:

1.	Efforts in brief made towards technology absorption, adaptation and innovation	The Company always keeps close contact with IWS, CSIR and other Internationals, Indian Research Institutes like Inter Wool Lab, Silk Board etc. Various technical experts give their view and suggestion for improving technology.
2.	Benefit derived as a result of the above efforts e.g., products improvement, cost reduction, product development, import substitution etc.	Benefits derived are:-Better capacity utilization in machine with improved quality. Improvement in productivity per spindle and reduction in cost. By optimizing relative temperature and relative humidity the company has saved considerable amount. By using the latest technology based energy efficient fuses, chokes, tube light, ballasts and power cables etc., the Company has achieved a significant savings on electricity consumption.
3.	In case of imported technology (Imported during last 5 years reckoned from the beginning of the financial year), following information may be furnished.	
	a) Technology imported	Not Applicable
	b) Year of Import	Not Applicable
	c) Status of Implementation	Not Applicable

#### RESEARCH & DEVELOPMENT (R & D)

1.	Specified areas in which R & D Carried out by the Company	<input checked="" type="checkbox"/> Continuous improvement in Quality Standards to match the International Markets.
		<input checked="" type="checkbox"/> Due to in house Research and Development Activities following products were developed and launched during the year.

		i) Wool, Wool blended with Polyester yarn. ii) Siro and Sirolycra yarn in Wool and Polywool. iii) Polyester/Viscose & polyester Acrylic yarn. iv) Blending of Silk with Wool, Nylon and Viscose. Continuous technological and market innovation to match the changed requirements of the markets. Incorporated dyeing automation for better recipes management & consistency in shades. Research & Development lab and pilot plant in Dyeing Department started developing all kinds of shades.
2.	Benefit derived as a result of the above R & D	Implemented ISO-9001-2008 – new quality management system duly certified by BIS.
3.	Future plan of action	Strengthening the research on quality improvement. To achieve total quality management cost reduction.
4.	<b>Expenditure on R &amp; D</b>	
	a) Capital	NIL
	b) Recurring	Expenses incurred are charged to respective heads and are not allocated separately.

**C. FOREIGN EXCHANGE EARNINGS AND OUTGO: (Rs. in Lakhs)**

	<b>2024-25</b>	<b>2023-24</b>
a) Foreign Exchange Earnings (Deemed Export)	-	-
b) Foreign Exchange Outgo	-	-
i) CIF Value of Imports		
Raw Material	-	-
Capital Goods	-	-
Components & Spare Parts	-	-
ii) Others	-	-

**On Behalf of the Board**

Vasavan Padhamanabhan

Kishor Jhunjunwala

**Executive Director**  
**DIN : 08396593**

**Director**  
**DIN: 00035091**

Place: Kolkata

Date: 4th September, 2025

## ANNEXURE II

## EXTRACT OF ANNUAL RETURN

As on the Financial Year ended 31.03.2025

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT – 9

## I. Registration and other details

CIN	L17299WB1988PLC044984
Registration Date	11th August, 1988
Name of the Company	Uniworth Limited
Category / Sub-Category of the Company	Company having Share Capital
Address of the Registered Office	Rawdon Chambers, 11A, Sarojini Naidu Sarani, 4 <sup>th</sup> Floor, Unit 4B, Kolkata – 700 017
Whether listed company	Yes
Name, address and contact details of Registrar and Transfer Agent, if any	M/s. MCS Share Transfer Agent Limited 383, Lake Gardens, 1 <sup>st</sup> Floor, Kolkata-700045 Phone No. (033) 40724051-54 Fax No. : (033) 4072 4050 E-mail : mcssta@rediffmail.com

## II. Principal Business Activities of the Company

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
Worsted Yarn	NIL	NIL

## III. Particulars of Holding, Subsidiary and Associate Companies

Sl. No.	Name and Address of the Company	CIN /GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
NONE					

## IV. Shareholding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

## i) Category -wise Shareholding

Sl. No.	Category of Shareholders	No. of Share held at the beginning of the year				No. of Share held at the end of the year				% change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A	PROMOTERS									
1	Indian									
a)	Individuals/ Hindu Undivided Family	3743343	595518	4338861	12.77	3743343	595518	4338861	12.77	-

[illegible]

Sl. No.	Category of Shareholders	No. of Share held at the beginning of the year				No. of Share held at the end of the year				% change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
	Investors									
h)	Any Other (specify)	-	-	-	-	-	-	-	-	-
	<b>Sub-Total (B)(1)</b>	<b>62156</b>	<b>795409</b>	<b>857565</b>	<b>2.52</b>	<b>62156</b>	<b>795409</b>	<b>857565</b>	<b>2.52</b>	<b>-</b>
<b>2</b>	<b>Non-institutions</b>									
a)	Bodies Corporate	409745	169413	579158	1.70	409745	169413	579158	1.70	-
b)	Individuals									
i)	Individual shareholders holding nominal share capital up to Rs 1 lakh	5425592	11753989	17179581	50.55	5433766	11745815	17179581	50.55	-
ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	2014790	213095	2227885	6.56	2014790	213095	2227885	6.56	-
c)	Any Other (specify)									
i)	NRI	35993	73025	109018	0.32	35993	73025	109018	0.32	-
d)	Trust	1521	-	1521	0.00	1521	-	1521	0.00	-
	<b>Sub-Total (B)(2)</b>	<b>7835608</b>	<b>12261555</b>	<b>20097163</b>	<b>59.13</b>	<b>7895815</b>	<b>12201348</b>	<b>20097163</b>	<b>59.13</b>	<b>-</b>
	<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	<b>7897764</b>	<b>13056964</b>	<b>20954728</b>	<b>61.64</b>	<b>7957971</b>	<b>12996757</b>	<b>20954728</b>	<b>61.64</b>	<b>-</b>
<b>C</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>11992570</b>	<b>21993673</b>	<b>33986243</b>	<b>100.00</b>	<b>12033956</b>	<b>21952287</b>	<b>33986243</b>	<b>100.00</b>	<b>-</b>



#### ii) Shareholding of Promoters

Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in Shareholding during the year
	No. of Shares	% of total shares of the Company	% of Shares Pledged/en cumbered	No. of Shares	% of total shares of the Company	% of Shares Pledged/en cumbered	
R. B. Properties Private Limited	365854	1.08	—	365854	1.08	—	—
Uniworth Securities Limited	1400	0.00	—	1400	0.00	—	—
Uniworth Textiles Limited	1260250	3.71	—	1260250	3.71	—	—
Uniworth Services Private Limited	140175	0.41	—	140175	0.41	—	—
Aviante International Limited	6924975	20.38	—	6924975	20.38	—	—
Aman Lohia	1151025	3.39	—	1151025	3.39	—	—
Meena Lohia	1374250	4.04	—	1374250	4.04	—	—
Megha Lohia	1218068	3.58	—	1218068	3.58	—	—
Lohia Trust	595518	1.75	—	595518	1.75	—	—
<b>Total</b>	<b>13031515</b>	<b>38.34</b>	<b>—</b>	<b>13031515</b>	<b>38.34</b>	<b>—</b>	<b>—</b>

## iii) Change in Promoters Shareholding (Please specify, if there is no change)

Shareholders Name	Shareholding at the beginning of the year		Date wise increase / (decrease) in shareholding during the year			Cumulative Shareholding at the end of the year	
	No. of Shares	% of total shares of the Company	Date	No. of Shares	Nature	No. of Shares	% of total shares of the Company
NIL							

**iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDR's and ADR's)**

For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Date wise increase / (decrease) in shareholding during the year			Cumulative Shareholding at the end of the year	
	No. of Shares	% of total shares of the Company	Date	No. of Shares	Nature	No. of Shares	% of total shares of the Company
Madhya Pradesh State Industrial Development Corporation Limited	750000	2.21	Nil	Nil	Nil	750000	2.21
Saroj Gupta	236147	0.69	Nil	Nil	Nil	236147	0.69
Gunjan Chhajer	161000	0.47	Nil	Nil	Nil	161000	0.47
Sunil Kumar Chhajer	130140	0.38	Nil	Nil	Nil	130140	0.38
Sanjay Nandlal Tibdewal	118023	0.35	Nil	Nil	Nil	118023	0.35
Asha Sanjay Tibdewal	92359	0.27	Nil	Nil	Nil	92359	0.27
Sanjeev Sureka	63952	0.19	Nil	Nil	Nil	63952	0.19
Ishan Sanjay Tibdewal	54976	0.16	Nil	Nil	Nil	54976	0.16
Gunjan Chhajer	53196	0.16	Nil	Nil	Nil	53196	0.16
United India Insurance Company Limited	52003	0.15	Nil	Nil	Nil	52003	0.15
Sunil Kumar Chhajer	49496	0.15	Nil	Nil	Nil	49496	0.15

**v) Shareholding of Directors and Key Managerial Personnel**

For each of the Directors and KMP	Shareholding at the beginning of the year		Date wise increase / (decrease) in shareholding during the year			Cumulative Shareholding at the end of the year	
	No. of Shares	% of total shares of the Company	Date	No. of Shares	Nature	No. of Shares	% of total shares of the Company
Sanjeev Saxena	600	0.00	NIL	NIL	NIL	600	0.00

**V. Indebtedness**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness (Rs. in Lakhs)
Indebtedness at the beginning of the financial year				
i) Principal Amount	51955.34	9174.55	8.50	61138.39

ii) Interest due but not paid	88148.61	-	-	88148.61
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>140103.95</b>	<b>9174.55</b>	<b>8.50</b>	<b>149287.00</b>
<b>Change in Indebtedness during the financial year</b>				
Addition	-	-	-	-
Reduction	-	-	-	-
<b>Net Change</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	51955.34	9174.55	8.50	61138.39
ii) Interest due but not paid	88148.61	-	-	88148.61
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>140103.95</b>	<b>9174.55</b>	<b>8.50</b>	<b>149287.00</b>

**VI. Remuneration of Directors and Key Managerial Personnel**

**A. Remuneration to Managing Director, Whole-time Directors, Executive Directors and/or Manager:**

Particulars of Remuneration	Name of the Executive Director	Total Amount (Rs. in Lakhs)
	Vasavan Padhamanabhan	
1. Gross salary	1.50	1.50
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2. Stock Option	-	-
3. Sweat Equity	-	-
4. Commission - as % of profit - others, specify	-	-
5. Others, please specify	-	-
<b>Total (A)</b>	<b>1.50</b>	<b>1.50</b>

**B. Remuneration to other Directors:**

Particulars of Remuneration	Name of the Directors				Total Amount (Rs. in Lakhs)
	Kishor Jhunjunwala	Vasavan P	R P Singh	Sanjeev Saxena	
1. Independent Directors					
• Fee for attending board/ committee meetings					
• Commission	-	-	-	-	-
• Others, please specify	-	-	-	-	-
<b>Total (1)</b>	-	-	-	-	-
2. Other Non-Executive Directors					
• Fee for attending board/ committee meetings	-	-	-	-	-
• Commission	-	-	-	-	-
• Others, please specify	-	-	-	-	-
<b>Total (2)</b>	-	-	-	-	-
<b>Total (B)=(1+2)</b>	-	-	-	-	-
Total Managerial Remuneration					-

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

Particulars of Remuneration	Name of KMP	Total Amount (Rs. In Lakhs)
	<b>CFO</b>	
	Vasavan Padhamanabhan	
1. Gross salary	1.50	1.50
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-
2. Stock Option	-	-
3. Sweat Equity	-	-
4. Commission - as % of profit- others, specify	-	-
5. Others, please specify	-	-
<b>Total</b>	1.50	1.50

**VII. Penalties/Punishment/Compounding of Offences**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment /Compounding fees imposed	Authority (RD/NCLT/CO URT)	Appeal made, if any (give details)
A. Company					

Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
<b>B. Director</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
<b>C. Other Officer in Default</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

**On Behalf of the Board**

Vasavan Padhamanabhan  
Executive Director  
DIN : 08396593

Kishor Jhunjhunwala  
Director  
DIN: 00035091

Place: Kolkata

Date: 4th September, 2025



## **MANAGEMENT DISCUSSION & ANALYSIS REPORT**

The company neither had any business activity in real terms during the year under review nor has a ready business plan at present. Therefore, the company's immediate outlook is not known and the Board is unable to express any view on the same.

### **On Behalf of the Board**

**Vasavan Padhamanabhan**

**Kishor Jhunjhunwala**

**Executive Director**

**Director**

**DIN : 08396593**

**DIN: 00035091**

Place: Kolkata,

Date: 4th September, 2025

## **CORPORATE GOVERNANCE REPORT FOR THE YEAR 2024-25**

The Corporate Governance Report for the year ended 31st March, 2025, forms part of Director's Report and the same has been prepared on the basis of the clause C of the Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

### **1. Company's Philosophy on Code of Corporate Governance:**

The Company believes that Corporate Governance is the combination of voluntary practices and compliance with the laws and regulations of the Companies leading to effective control and management of the Company. Good Corporate Governance leads to long term shareholders value and enhances the interest of other stakeholders including the employees and all others connected with the Organization.

The Company's Philosophy on Code of Governance is intended to bring about:

- Transparency, accountability and integrity in the organization.
- Implementation and policies and procedures Prescribed by the Company to ensure high ethical standards in all its business activities and responsible and responsive management.

The Company confirms the practice of good Corporate Governance codes by the company in true spirit and is pleased to present below the Report on Corporate Governance.

### **2. Board of Directors:**

- i. As on March 31, 2025, the Company has 4 (Four) directors. Out of the Four Directors, Three are Non-Executive Directors including One Independent Director and one Nominee Director. The composition of the board is not in conformity with Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 149 of the Act.
- ii. None of the directors on the board hold directorships in more than ten public companies. Further, none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he is a director. Necessary disclosures regarding committee positions in other public companies as on March 31, 2025 have been made by the directors. None of the directors are related to each other.
- iii. Independent directors are Non-Executive Directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act. The maximum tenure of the independent directors is in compliance with the Companies Act, 2013 ("Act"). All the Independent Directors have confirmed that they meet the criteria as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act.
- iv. The names and categories of the Directors on the Board, their attendance at Board meetings held during the year and the number of directorships and committee chairmanships / memberships held by them in other public companies as on March 31, 2025 are given herein below. Other directorships do not include in the directorships of private limited companies, Section 8 companies and of companies incorporated outside India. Chairmanships/memberships of board committees shall include only Audit Committee and Stakeholders' Relationship Committee.

Name of Directors	Category	Number of Board Meetings during the year 2024-25		Whether attended last AGM held on September 30, 2024	Number of directorships in other Public Companies **	Number of Committee positions held in other public companies***	
		Held	Attended			Chairman	Member
Mr. K. Jhunjhunwala	Independent, Non-Executive	5	5	Yes	6	-	3
Mrs. Silpi Chakraborty *	Independent, Non-Executive	3	-	N.A.	-	-	-
Vasavan Padhamanabhan	Non-Independent, Non-Executive	5	5	No	-	-	-
Mr. R. P. Singh	Non-Independent, Non-Executive	5	5	No	-	-	-
Mr. Sanjeev Saxena	Non-Executive & Nominee of MPSIDC Ltd.	5	-	No	-	-	-

\* Mrs. Silpi Chakraborty resigned as Non Executive & Independent Director with effect from 14.11.2024.

\*\* This excludes directorship held in Private Companies, Foreign Companies, Companies formed under Section 8 of the Companies Act, 2013 and directorship held in Uniworth Limited.

\*\*\* Membership/Chairmanship in Committee of Directors includes Audit Committee and Stakeholders' Relationship Committee of Directors only. This does not include Membership/Chairmanship in Committee of Directors of Uniworth Limited.

- v. 5 (Five) board meetings were held during the year and the gap between two meetings did not exceed one hundred twenty days. The dates on which the said meetings were held: 30.05.2024, 14.08.2024, 03.09.2024, 14.11.2024 and 14.02.2025. The necessary quorum was present at all the meetings.
- vi. During the year 2024-25, information as mentioned in Schedule II Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board for its consideration.
- vii. The terms and conditions of appointment of the Independent Directors are disclosed on the website of the Company.
- viii. Independent Directors are required to meet at least once in a year to deal with matters listed out in Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV to the Companies Act, 2013. During the year, 1 (one) meeting of the Independent Directors was held on 14.08.2024. The Independent Directors, inter-alia, reviewed the performance of non-independent directors, Chairman of the Company and the Board as a whole.

- ix. The Board periodically reviews compliance reports of all laws applicable to the Company, prepared by the Company.
- x. The details of the familiarization programme of the Independent Directors are available on the website of the Company i.e. [www.uniworth.com](http://www.uniworth.com)
- xi. The Company regularly placed before the Board, Internal Audit Reports, Financial Results with Provisional Balance Sheets, Performance Review Report of various Units together with Executive Summary, Current Workings and all Current matters of commercial importance and various other information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

**3. Remuneration of Directors:**

Remuneration policy in the Company is designed to create a high performance culture. It enables the Company to attract, retain and motivate employees to achieve results. Our Business Model promotes customer centricity and requires employee mobility to address project needs. The remuneration policy supports such mobility through pay models that are compliant to local regulations. In each country where the Company operates, the remuneration structure is tailored to the regulations, practices and benchmarks prevalent in the Textiles industry.

The Company pays remuneration by way of salary, benefits, perquisites and allowances (fixed component) to its Executive Directors.

Details of remuneration paid/payable to Directors for the year ended 31st March, 2025 are as follows:

Name of the Director	Sitting Fees	Commission	Total (Rs. in Lakhs)
Mr. K. Jhunjhunwala	-	-	-
Mrs. Silpi Chakraborty *	-	-	-
Mr. Vasavan Padhamanabhan	-	-	-
Mr. R. P. Singh	-	-	-
<b>Total</b>	-	-	-

\*Ceased as Member of the Committee with effect from 14.11.2024

Details of Remuneration paid/payable to Executive Director for the year ended 31st March, 2025 is as follows:

Name of the Director	Salary	Allowance	Perquisites	Total (Rs. in Lakhs)
Mr. Vasavan Padhamanabhan	1.50	-	-	1.50

**4. Audit Committee:**

- i) The Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations, read with Section 177 of the Act.
- ii) The terms of reference of the Audit Committee are broadly as under:-
  - Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
  - Recommend the appointment, remuneration and terms of appointment of auditors of the Company;
  - Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
  - Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:
    - Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section 3 of section 134 of the Act
    - Changes, if any, in accounting policies and practices and reasons for the same
    - Major accounting entries involving estimates based on the exercise of judgment by management
    - Significant adjustments made in the financial statements arising out of audit findings
    - Compliance with listing and other legal requirements relating to financial statements
    - Disclosure of any related party transactions
    - Qualifications in the draft audit report
  - Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
  - Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
  - Review and monitor the auditors' independence and performance, and effectiveness of audit process;
  - Approval or any subsequent modification of transactions of the Company with related parties;
  - Scrutiny of inter-corporate loans and investments;
  - Examination of the financial statement and the auditors' report thereon;
  - Valuation of undertakings or assets of the Company, wherever it is necessary;
  - Evaluation of internal financial controls and risk management systems;
  - Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
  - Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
  - Discussion with internal auditors of any significant findings and follow up there on;
  - Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
  - Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;



- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
  - Establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed;
  - To review the functioning of whistle blower mechanism.
  - Approval of appointment of CFO;
  - The Audit Committee may call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the Company;
  - The Audit Committee shall review the information required as per SEBI Listing Regulations.
  - Carrying out any other function as is mentioned in the terms of reference of the Audit Committee;
  - To mandatorily review the following information:
    - Management discussion and analysis of financial condition and results of operations;
    - Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
    - Management letters / letters of internal control weaknesses issued by the statutory auditors;
    - Internal audit reports relating to internal control weaknesses; and
    - The appointment, removal and terms of remuneration of the chief internal auditor.
- iii) The Audit Committee invites executives, as it considers appropriate (particularly the head of the finance function), representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings. The Company Secretary acts as the secretary to the Audit Committee.
- iv) The previous Annual General Meeting (AGM) of the Company was held on 30.09.2024 and was attended by the Chairman of the Audit Committee.
- v) The Composition of the Committee and the attendance of each member of the Committee during the year 2024-25 are given below: -

Name of the Director	Category	Profession	Number of Meetings during the Financial year 2024-25	
			Held	Attended
Mr. K. Jhunjhunwala	<b>Chairman</b> Independent, Non-Executive	Chartered Accountant	5	5
Mrs. Silpi Chakraborty*	<b>Member</b> Independent, Non-Executive	Professional	2	0
Mr. Vasavan Padhamanabhan	<b>Member</b> Non Independent, Executive	Service	5	5

Mr. R P Singh (from 14.11.2024)	<b>Member</b> Non Independent, Non-Executive	Service	2	2
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\*Ceased as Member of the Committee with effect from 14.11.2024

- vi) During the year 2024-25, 4 (Four) meetings of the Audit Committee were held and the gap between two meetings did not exceed four months. The dates of the meetings are following: 30.05.2024, 14.08.2024, 14.11.2024 and 14.02.2025.

**5. Nomination and Remuneration Committee:**

- i. The Nomination and Remuneration Committee of the Company is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of the Act.
- ii. The broad terms of reference of the Nomination and Remuneration Committee are as under:
  - Recommend to the Board the setup and composition of the Board and its committees, including the "formulation of the criteria for determining qualifications, positive attributes and independence of a director." The committee will consider periodically reviewing the composition of the Board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.
  - Recommend to the Board the appointment or reappointment of directors.
  - Devise a policy on Board diversity.
  - Recommend to the Board appointment of Key Managerial Personnel ("KMP" as defined by the Act) and executive team members of the Company (as defined by this Committee).
  - Carry out evaluation of every director's performance and support the Board and Independent Directors in evaluation of the performance of the Board, its committees and individual directors. This shall include "Formulation of criteria for evaluation of Independent Directors and the Board". Additionally the Committee may also oversee the performance review process of the KMP and executive team of the Company.
  - Recommend to the Board the Remuneration Policy for directors, executive team or Key Managerial Personnel as well as the rest of the employees.
  - On an annual basis, recommend to the Board the remuneration payable to the directors and oversee the remuneration to executive team or Key Managerial Personnel of the Company.
  - Oversee familiarisation programmes for directors.
  - Oversee the Human Resource philosophy, Human Resource and People strategy and Human Resource practices including those for leadership development, rewards and recognition, talent management and succession planning (specifically for the Board, Key Managerial Personnel and executive team).
- iii. The composition and attendance of the members at the Meetings of Nomination and Remuneration Committee during the year 2024-25 were as under:

Name of the Director	Category	Number of Meetings during the Financial year 2024-25	
		Held	Attended

Mr. Kishor Jhunjhunwala	<b>Chairman</b> Independent, Non-Executive	1	1
Mr. R. P. Singh	<b>Member</b> Non Independent, Non-Executive	1	1
Mr.Vasavan Padhamanabhan	<b>Member</b> Non Independent, Executive	1	-

During the year 2024-25, 1 (one) Meeting of the Nomination and Remuneration Committee was held on the following date: 14.11.2024.

- iv. The Company does not have any Employee Stock Option Scheme.
- v. Performance Evaluation Criteria for Independent Directors:  
The performance evaluation criteria for independent directors are determined by the Nomination and Remuneration Committee. An indicative list of factors that may be evaluated include participation and contribution by a director, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behaviour and judgement.

**6. Stakeholders' Relationship Committee:**

- i) The stakeholders' relationship committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations read with section 178 of the Act.
- ii) As per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from 1<sup>st</sup> April, 2019 except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository.

The broad terms of reference of the stakeholders' relationship committee are as under:

- To Consider and resolve the grievances of shareholders of the Company including redressal of investor complaints such as transfer/transmission issue of duplicate share certificate, DEMAT/REMAT of shares, non-receipt of dividend / notice / annual reports, etc. and all other shareholders related matters.
  - To Consider and approve issue of share certificates (including issue of renewed or duplicate share certificates), transfer / transmission of shares etc.
  - To carry out any other function as it is referred to the Committee by the Board of Directors from time to time or in forced by any statutory notification /amendment or modification as may be applicable.
- iii. During the year 4 (Four) meetings of the Stakeholder Relationship Committee was held on 19.04.2024, 19.07.2024, 21.10.2024 and 21.01.2025.

- iv. The composition and attendance of the members in the following Committee Meetings during the year 2024-25 were as under:

Name of the Director	Category	Number of meetings during the financial year 2024-25	
		Held	Attended
Mr. Kishor Jhunjhunwala (from 14.11.2024)	Chairperson Independent, Non-Executive	4	1
Mrs. Silpi Chakraborty *	Chairperson Independent, Non-Executive	4	-
Mr. R. P. Singh	Member Non Independent, Non-Executive	4	4
Mr. Vasavan Padhamanabhan (from 14.11.2024)	Member Non Independent, Non-Executive	4	1

\*Ceased as Member of the Committee with effect from 14.11.2024

- v. **Compliance Officer:**

Mr. Vasavan Padhamanabhan is the Compliance Officer of the Company and his contact details are given below:

Mr. Vasavan Padhamanabhan  
**Compliance Officer**  
Uniworth Limited  
Rawdon Chambers  
11A Sarojini Naidu Sarani,  
4<sup>th</sup> Floor, Unit 4B, Kolkata – 700 017  
Phone: (033) 40061301

- vi. Details of investor complaints received and redressed during the year 2024-25 are as follows:

Opening Balance	Received during the year	Resolved during the year	Closing Balance
NIL	2	2	NIL

**7. SHARE TRANSFER COMMITTEE:**

The role of the Committee is to deal with issuance of duplicates of share certificates, transmission of shares and transfer of shares.

As per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from 1<sup>st</sup> April, 2019 except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository.

The Board of Directors has appointed the Company Secretary as compliance officer of the Company to monitor the share transfer process.

The composition and attendance of the members in the following Committee Meetings during the year 2024-25 were as under:

Name of the Director	Category	Number of meetings during the Financial Year 2024-25	
		Held	Attended
Mr. Kishor Jhunjunwala	<b>Chairman</b> Non Independent, Non-Executive	2	2
Mr. Vasavan Padhamanabhan	<b>Member</b> Non-Independent, Non-Executive	2	2
Mr. R. P. Singh	<b>Member</b> Non Independent, Non-Executive	2	2

During the year 1 (one) meeting of the Share Transfer Committee was held on 28.06.2024

#### 8. MECHANISM TO PREVENT INSIDER TRADING

In pursuance of the SEBI (prohibition of Insider Trading ) Regulations, 2015 the Company has framed a Code of Conduct to regulate, monitor and report trading by designated person, which interalia, prohibits trading in the shares of the Company by the Designated Persons, while in possession of unpublished price sensitive information in relation to the Company.

#### 9. General Body Meetings:

Information about last three Annual General Meetings:

Financial Year	Date	Time	Venue	Any Special Resolutions passed and No. of such Resolution passed
2021-22	29.09.2023	10.30. A.M	Bharatiya Bhasha Parishad, Conference Hall, 36A, Shakespeare Sarani, Kolkata- 700 017	NO
2022-23	30.09.2024	10.30. A.M	Bharatiya Bhasha Parishad, Conference Hall, 36A, Shakespeare Sarani, Kolkata- 700 017	NO
2023-24	30.09.2024	10.30. A.M	Bharatiya Bhasha Parishad, Conference	NO



		Hall, 36A, Shakespeare Sarani, Kolkata- 700 017	
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**Postal Ballot:**

No Special Resolution was passed last year through postal ballot by the Company. During the year under review, no special Resolution has been passed through the exercise of postal ballot. The Company does not have any proposal for Postal Ballot at present.

**10. Means of Communication:**

- a) The Annual, Half yearly and Quarterly Results are Physically submitted to Calcutta Stock Exchange Limited and Electronically transmitted to the BSE Limited in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are uploaded on the Company's Website [www.uniworth.com](http://www.uniworth.com) also the same are being published in an English Newspaper and Bengali leading Newspaper.
- b) Management Discussion & Analysis Report is forming a part of the Annual Report.

**11. TOTAL FEES PAID TO AUDITORS**

Total fees for all the services paid by the Company to the Statutory Auditors during the Financial Year amounted to Rs. 2.05 Lakhs.

**12. General Shareholder Information:**

- a) **Annual General Meeting:**
  - Date and Time 26th September, 2025 at 10:30 A.M.
  - Venue Rawdon Chambers, 11A Sarojini Naidu Sarani, 4<sup>th</sup> Floor, Unit 4B, Kolkata – 700 017
- b) **Financial Year:** 1st April to 31st March every year
- c) **Financial Calendar:**

Financial reporting for the quarter ending 30th June, 2025	On or before 14th August, 2025
Financial reporting for the quarter ending 30th September, 2025	On or before 14th November, 2025
Financial reporting for the quarter ending 31st December, 2025	On or before 14th February, 2026
Financial reporting for the quarter ending 31st March, 2026	On or before 30th May, 2026

- d) **Date of Book Closure:** From 20th September, 2025 to 26th September, 2025
- e) **Dividend Payment Date:** N.A.
- f) **Registered Office:** Rawdon Chambers  
11A, Sarojini Naidu Sarani,  
4th Floor, Unit 4B, Kolkata – 700 017
- g) **Listing on Stock Exchanges:**

The Equity Shares of the Company are listed on the following Stock Exchanges.

	Code No.
BSE Limited (BSE)	514144
The Calcutta Stock Exchange Limited (CSE)	33010

h) **Corporate Identity No. (CIN) of the Company:** L17299WB1988PLCD44984

i) **Stock Market Data:**

1. The Calcutta Stock Exchange Limited: There has been no trading during the year.
2. BSE Limited:

Month & Year	High (Rs.)	Low (Rs.)	Monthly Volume (No. of Equity Shares)
April, 2024	0.96	0.92	3221
May, 2024	0.94	0.94	1005
June, 2024	1.02	0.91	7860
July, 2024	1.02	0.97	1051
August, 2024	1.01	0.86	3293
September, 2024	0.96	0.84	57832
October, 2024	1.00	0.87	7107
November, 2024	0.99	0.84	7670
December, 2024	1.02	0.95	2393
January, 2025	-	-	-
February, 2025	-	-	-
March, 2025	-	-	-

j) **Registrar and Transfer Agents:**

M/s. MCS Share Transfer Agent Limited  
383, Lake Gardens, 1st Floor, Kolkata – 700 045  
E-mail : [mcssta@rediffmail.com](mailto:mcssta@rediffmail.com)

k) (1) **Distribution of Shareholding as on 31st March, 2025**

Slab of Equity Shares held	No. of Shareholders	%	No. of Equity Shares	%
1-500	77766	94.02	11097006	32.65
501-1000	2891	3.50	2141118	6.30
1001-2000	1192	1.44	1675207	4.93
2001-3000	362	0.44	904964	2.66
3001-4000	171	0.21	604138	1.78
4001-5000	101	0.12	466983	1.37
5001-10000	126	0.15	855809	2.52

10001-50000	86	0.10	1499107	4.41
50001-100000	5	0.01	316486	0.93
100001-Above	13	0.01	14425425	42.44
<b>Total</b>	<b>82724</b>	<b>100.00</b>	<b>33986243</b>	<b>100.00</b>

(2) **Categories of Shareholders as on 31st March, 2025**

Categories	Number of Equity Shares	Amount in (Rs.)	%
Promoters, Directors, Relatives and Associated Companies	13032815	130328150	38.35
Financial Institutions / Govt. Companies	802153	8021530	2.36
Mutual Funds /UTI	23080	230800	0.07
Banks	28032	280320	0.08
Foreign Institutional Investors	4300	43000	0.01
Non – Resident Indians	109018	1090180	0.32
Other Bodies Corporate	579158	5791580	1.70
Public	19407687	194076870	57.11
<b>Total</b>	<b>33986243</b>	<b>339862430</b>	<b>100.00</b>

- i) **Dematerialization of Shares and Liquidity:**  
12033956 Equity Shares (35.41%) of Total Shares are in the Dematerialised Form as on 31st March, 2025.

At present, the Company's Shares are compulsorily traded in Dematerialised Form, as per notification issued by the Securities and Exchange Board of India (SEBI). The ISIN allotted for the Equity Shares of the Company is **INE207A01013**.

- m) **Share Transfer System:**

In terms of Regulation 40(1) of SEBI Listing Regulations, as amended, securities can be transferred only in dematerialized form w.e.f. 1st April, 2019, except in case of request received for transmission or transposition of securities. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Transfers of equity shares in electronic form are affected through the depositories with no involvement of the Company. The Directors and Company Executives (including Company Secretary) are authorized by the Board severally to approve transfers, which are noted at subsequent Committee Meeting as well as Board Meeting.

n)	<b>Outstanding GDRs/ADRs/Warrants:</b>	Not Applicable
o)	<b>Plant Location:</b>	Urla Growth Centre, Raipur, Chattisgarh
p)	<b>Investor Correspondence:</b>	<b>Mr. Vasavan Padhamanabhan</b> Uniworth Limited Rawdon Chambers 11A, Sarojini Naidu Sarani, 4 <sup>th</sup> Floor, Unit 4B, Kolkata – 700 017 Phone: (033) 40061301 / 40726028 E-mail: uniworthlimited@gmail.com

**13. Other Disclosures:**

- a) Related Party transactions have been disclosed under Note No. 35 to the accounts for year under review and it is not conflict with the interest of the Company. All material transactions entered into with related parties as defined under the Act and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the financial year were in the ordinary course of business. These have been approved by the audit committee. No transaction of material nature has been entered into by the Company with the Directors or Promoters or Management and their relatives, their subsidiaries etc. that may have a potential conflict with the interest of the Company at large. The Register of Contracts, in which Directors are interested, was placed before the Board regularly.
- b) The Company has complied with all the mandatory requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the Stock Exchanges as well as regulations and guidelines of SEBI, wherever applicable except the following:
  - i) Listing Fees has not been paid to the BSE Limited and Calcutta Stock Exchange Limited for the year 2024-25.
  - ii) Due to no business activities and stringent Financial Crisis, the Company could not appoint any Company Secretary as the Compliance Officer in spite of their best efforts.
  - iii) Redemption of Debentures is under default.
  - iv) the Independent Director has not been appointed since resignation of Mrs. Silpi Chakravorty as Independent Director with effect from 14.11.2024.
  - v) the Board of Directors of the Company is not duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors.
  - vi) In terms of Section 204 of the Companies Act 2013, the Secretarial Audit of the Company could not been carried out but the Board of Directors at their meeting held on 4th September, 2025 have appointed M/s K K Sangneria & Associates, Company Secretaries, as Secretarial Auditors, for conducting Secretarial Audit of the Company for the Financial Year 2025-26.
  - vii) The Company has received Notice No. 20240425-19 dt. 25.04.2024 in connection with Suspension of Trading in Securities of the Company.
- c) The Company has put in place a Whistle Blower Policy to provide an open and transparent working environment and to promote responsible and secure whistle blowing system for directors and employees of the Company to raise concern. No person has been denied access to the Audit Committee to lodge their Grievances
- d) No penalties or strictures have been imposed on the Company by the Stock Exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years, as all requirements were complied with.

- e) Brief Profile and other information of the Directors proposed to be appointed/re-appointed (including those retiring by rotation) at the ensuing Annual General Meeting are given in the Notice relating thereto to the shareholders.
- f) No presentation was made to Institutional Investors and Analysts during the year.
- g) The Company does not have any subsidiary.
- h) Your Company has followed all relevant Accounting Standards while preparing the Financial Statements.
- i) Particulars of Equity Shares of the Company held by Non-Executive Directors (both own or held by/for other person on a beneficial basis) are as follows:

Name of the Director	Number of Equity Shares held
Mr. Sanjeev Saxena	600

- j) **Reconciliation of share capital audit:**  
A qualified practicing Company Secretary carried out a share capital audit to reconcile the total admitted equity share capital with the National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") and the total issued and listed equity share capital. The audit report confirms that the total issued / paid-up capital is in agreement with the total number of shares in physical form and the total number of dematerialised shares held with NSDL and CDSL.
- k) **Code of Conduct:**  
The members of the board and senior management personnel have affirmed the compliance with Code applicable to them during the year ended March 31, 2025. The annual report of the Company contains a certificate by the Executive Director in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the compliance declarations received from Independent Directors, Non-executive Directors and Senior Management.
- l) **Risk Management:**  
A comprehensive risk management policy for the purpose of management policy in the Company for periodical review by the Board of Directors has formulated. In addition, Risk Management issues are generally discussed in the Audit Committee.
- m) **CEO/CFO Certification:**  
The Executive Director/Chief Financial Officer, who are also heading the finance function have confirmed to the Board that:
  - (a) They have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief:
    - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
    - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
  - (b) There are to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
  - (c) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of the



internal control systems of the company, pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

- (d) They have indicated to the Auditors and the Audit Committee
- (i) that there have been no significant changes in internal control over financial reporting during the year;
  - (ii) that there have been no significant changes in accounting policies during the year; and
  - (iii) that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

o) Brief Profile and other information of the Directors proposed to be appointed/re-appointed (including those retiring by rotation) at the ensuing Annual General Meeting are given in the Notice relating thereto to the shareholders.

#### **DISCLOSURE OF CODE OF CONDUCT**

#### **DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

This is to inform that all Board Members and Senior Management Personnel have affirmed their compliance of the 'Code of Conduct for members of the Board and Senior Management' for the period from 1st April, 2024 to 31st March, 2025 in terms of Para D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same has been posted on the Company's website i.e. [www.uniworth.com](http://www.uniworth.com).

Place: Kolkata

Date: 4th September, 2025

Vasavan Padhamanabhan  
Chief Financial Officer

## **CERTIFICATE ON CORPORATE GOVERNANCE OF UNIWORTH LIMITED**

We have examined the compliance of conditions of Corporate Governance by **Uniworth Limited** ("the Company"), for the year ended 31st March, 2025 as stipulated in regulations 17 to 27, clauses (b) to (i) of Sub- regulation 2 of regulation 46 and para C, D and E of Schedule V 2 Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The compliance of conditions of Corporate Governance is the responsibility of the Management of the Company. Our examination has been limited to a review of the procedure and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the Listing Regulations. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our knowledge, information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in above- mentioned Listing Regulations except as mentioned in point 13 (b) under the head "Other Disclosures" of Corporate Governance Report for the financial year ended 31.03.2025.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This certificate is addressed and provided to the Members of the Company solely for the purpose of enabling the Company to comply with the requirement of the Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **KHANDELWAL RAY & CO.**  
Chartered Accountants  
Firm Registration No. 302035E

**CA Dipankar Biswas**  
Partner  
Membership No. 050821

Place: Kolkata  
Date: 4th September, 2025



**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF UNIWORTH LIMITED**

**Report on the Standalone Financial Statements**  
**Qualified Opinion**

We have audited the standalone financial statements of **UNIWORTH LIMITED** ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March, 2025, and the statement of Profit and Loss, (statement of changes in equity) and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2025 and its loss, total comprehensive income, changes in equity and its cash flow for the year ended on that date.

**Basis for Qualified Opinion**

1. *In view of the circumstances stated in Note No 46 the original books of accounts of the Company were not available and we have conducted our audit on the basis of available books of accounts prepared by the Company.*
2. *Note No-34, regarding submission of details of secured loan for registration of charges with register of company (ROC). Which is not agreement with the available books of accounts prepared by the company, stated in Note No-46 and in respect of which we are unable to form any opinion as to the non agreement with the books of account and reasons for dissatisfaction on of charges stated therein.*
3. *In view of the matters specified in Note No 46 and Note 9(4)(v) of the Financial Statements, we are unable to express our opinion regarding the reported amounts accompanying disclosure and recoverability of Trade Receivable.*
4. *Footnote No.1 and 4 (i), (ii), (iii) and (iv) of Note No. 9 regarding overdue Export Bills amounting to Rs 56145.26 lacs outstanding for long which, in our opinion, are doubtful of recovery against which adequate provision has not been made in the financial statements.*
5. *Footnote 1 of Note No.12 regarding Claims Receivable amounting to Rs. 689.36 lacs due from various banks outstanding for long which in our opinion are doubtful of recovery against which adequate provision has not been made in the financial statements.*
6. *Footnote 2 and 3 of Note No.13 regarding Advance to suppliers and Miscellaneous Advance of Rs. 7.90 lacs and Rs. 3494.75 lacs due from certain parties and Footnote 1 of Note No13 regarding Advance relating to related parties of Rs. 1750.31 lacs respectively which, in our*

*opinion, are considered doubtful of recovery against which, adequate provision has not been made.*

- 7. Footnote of Note No.7 regarding Miscellaneous Advance under Other Non Current Assets off Rs. 4.94 lacs due from certain parties which, in our opinion, are considered doubtful of recovery against which, adequate provision has not been made.*
- 8. Footnote 2 of Note No. 10 relating to non-accounting in an earlier year of withdrawals / other transactions from certain Bank accounts due to reasons stated on the said Note 10 (2).*
- 9. In absence of any workings for impairment of assets as per Indian Accounting Standard (Ind AS) 36 Impairment of Assets, the impact of such impairment is not ascertainable.*
- 10. Non-provision / non-compliance of items indicated in (3) to (7) above constitute a departure from the Accounting Standards referred to in Section 133 of the Act. Without considering item Nos (1),(2),(6) and (7), ) above, whose impact on the Company's Statement of Profit and Loss is presently non-ascertainable, had the provisions indicated in item Nos. (2) to (3) been made,*
  - (i) Loss for the year would have increased by Rs. 62092.51 lacs*
  - (ii) Trade Receivables would have been decreased by Rs.56145.26 lacs*
  - (iii) Other Financial Assets would have been decreased by Rs.689.36 lacs*
  - (iv) Other Current and Non Current Assets would have been decreased by Rs.5257.89lacs*
  - (v) The Retaining Earnings/(-)Loss would have been higher by(-)Rs.62092.51 lacs*

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion there on, in addition to the matter described in the *Basis for Qualified Opinion* section; we have determined the matters described below to be the key audit matters to be communicated in our report.

1. Following Notes to the Financial Statements describe the uncertainty related to the outcome of the lawsuits /other legal matters indicated therein:
  - (a) Footnote (2) of Note No. 9 regarding pending adjustments of Sundry Debtors against supplies and other liabilities etc. due to the buyers. In absence of final settlement with the parties and non-receipt of necessary approval from concerned regulatory authority, extent of the amount of adjustments so required could not be ascertained.
  - (b) Footnote to Note No.18 regarding estimated amount of Rs. 8722.28 lacs provided during the year 2002-03 as sales claims and commissions relating to earlier years from overseas customers of the Company which is pending for final settlement. Necessary adjustments

for such claims and commissions will be made after final settlement and obtaining necessary approval from the concerned regulatory authority.

- (c) Note No. 39 regarding legal recourse taken by certain banks and financial institutions for recovery of their dues and the matter is sub-judice as stated in the said Note.
- (d) Note No. 40 regarding applications made by the Company with the Reserve Bank of India from time to time for extension / setting off of certain overdue bills.
- (e) Matters disclosed in Note No. 31 relating to Entry Tax, Central/Commercial Sales Tax Demands, Customs Demands, Professional Tax/Labour Cases/Water Cess, Electricity Duty, etc., disclosed under Contingent Liabilities, which are contested by the Company and pending before various forums / authorities for final decisions.
- (f) Note No. 20(1) regarding application filed against the company before Debt Recovery Tribunal for recovery of the dues by certain banks.
- (g) Note No. 8 (2) regarding Inventory lying with a third party, realisability and future usage of which is not presently ascertainable.
- (h) Note No.13 (5) regarding Transfer of Fixed Assets awaiting necessary adjustment.

2. Note No.16 (Footnote 3), Note No. 20 (Footnote 2) and Note No. 10 (Footnote 1 and 3) and Note No-11 (Foot Note-1) to the financial statements regarding non-receipt of confirmations in respect of borrowings from banks/Financial Institutions and also debit balances in certain current accounts with banks due to restructuring being in progress, book balances thereof have been relied upon.
3. Note No 35 regarding balance with a related party under reconciliation
4. In absence of any relevant documents and adequate information relating to matter specified in Note No - 41 & 42. We are unable to form to any opinion in these respects.
5. Footnote 2(a) of Note No.16 regarding payments made to ARCIL by certain parties on behalf of the Company, confirmations of which from the respective parties are awaited.
6. Non provision of interest for secured lenders in view of facts stated in Note No 47.
7. Note No 10 (3) regarding debit balance of certain current accounts with banks which are inoperative.
8. Note No.42 to the financial statements regarding preparation of these financial statements on Going Concern basis for the reasons stated therein as also the fact that the Company has accumulated losses and its net worth has been fully eroded Further the Company has incurred net loss during the current and previous years, and the Company's current liabilities exceeded its current assets as at the Balance Sheet date. These conditions, along with other matters set forth in Notes to Financial Statements, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Our opinion is modified in respect of these matters.

#### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion



and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high label of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

□ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

□ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

□ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

□ Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

- i) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Sub-section (11) of Section 143 of the Act, we enclose in the

Annexure – A a statement on the matters specified in the said Order, to the extent applicable to the Company.

ii) As required by Section 143(3) of the Act, we report that

- a) We have sought and, *except for the matters described in the Basis for Qualified Opinion paragraph*, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) *Except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph above*, in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement Cash Flows dealt with by this Report are in agreement with the books of account;
- d) *Except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph*, in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act,
- e) *The matters described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Company;*
- f) *The matters described in sub-paragraph (1) under the Key Audit Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company;*
- g) On the basis of written representations received from the Directors as on 31<sup>st</sup> March, 2025 taken on record by the Board of Directors, none of the Director is disqualified as on 31<sup>st</sup> March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- h) With respect to the adequacy of the Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure – B.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:  
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position, wherever ascertainable. Refer Note No -31.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable loss

iii. *The Company has not transferred any amount to Investor Education and Protection Fund (Refer to Footnote No. 1 to Note No.16)*

iv.(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(d) The company has neither declared nor paid any dividend during the year.

v. As stated in Note No.49 of the accompanying standalone financial statements are based on our examination, which included test checks, the Company have used accounting software, Enterprise Resource Planning (ERP) for maintaining its books of account for the financial year ended 31<sup>st</sup> March, 2025 which has not a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the software, then Rule 3(1) of the Companies (Accounts) Rules, 2014 is not complied with. However, we are unable to comments on the audit trail feature being tampered with or not.

For KHANDELWAL RAY & CO.

Chartered Accountants

FR No. 302035E

Place: Kolkata

Date: 30<sup>th</sup> May, 2025.

CA Milan Kumar Chakravarti

Partner

(Membership No. 050293)

UDIN NO:



**Annexure – A to the Independent Auditors' Report**

The Annexure referred to in our report to the members of Uniworth Limited for the year ended 31<sup>st</sup> March, 2025.

We report that:

(i)	<p>(a) (A) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;</p> <p>(B) whether the company is maintaining proper records showing full particulars of intangible assets;</p> <p>(b) Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;</p> <p>(c) whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof in the format below:-</p> <table><tr><th>Description of property</th><th>Gross carrying value</th><th>Held in name of</th><th>Whether promoter, direct or their relative or employee</th><th>Period held – indicate range, where appropriate</th><th>indicate range, where appropriate Reason for not being held in name of company*</th></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>	Description of property	Gross carrying value	Held in name of	Whether promoter, direct or their relative or employee	Period held – indicate range, where appropriate	indicate range, where appropriate Reason for not being held in name of company*							<p>(a) At present the Company has not maintained any proper records showing full particulars, including quantitative details and situation of its fixed assets. Due to reason stated in Note No 46.</p> <p>(B) At present the Company has not maintained proper records showing full particulars of intangible assets. Due to reason stated in Note No 46.</p> <p>(b)The physical verification of fixed assets could not be conducted due to reasons stated in Note No 46.</p> <p>(c) According to the information and explanations given to us, the title deeds of immovable properties are held in the name of the company, subject to charges created in favour of the lenders of the Company. Also refer note no 46</p>
Description of property	Gross carrying value	Held in name of	Whether promoter, direct or their relative or employee	Period held – indicate range, where appropriate	indicate range, where appropriate Reason for not being held in name of company*									
	<p>(d) whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;</p> <p>(e) whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if</p>	<p>(d)The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.</p> <p>(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company made available</p>												

	so, whether the company has appropriately disclosed the details in its financial statements;	to us no such cases has been found under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
(ii)	<p>(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;</p> <p>(b) Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details</p>	<p>(a) Inventories of Raw Materials, Finished Goods, Work in Progress and Stores &amp; Spares could not be physically verified due to reasons stated in Note No 46.</p> <p>According to the information and explanations given to us and based on our examination of the available records of the Company stated in Note No 46, during any point of time of the year, the Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate from banks or financial institutions.</p>
(iii)	<p>whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,-</p> <p>(a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-</p> <p>(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;</p> <p>(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;</p> <p>(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;</p> <p>(c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;</p> <p>(d) if the amount is overdue, state the total amount</p>	<p>(iii) During the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.</p> <p>(a) No such cases</p> <p>(A) No such cases</p> <p>(B) No such cases</p> <p>(b) No such cases</p> <p>(c) No such cases</p> <p>(d) No such cases</p>



	<p>overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;</p> <p>(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans;</p> <p>(f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;</p>	<p>(e) No such cases</p> <p>(f) No such cases</p>
(iv)	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sections 185 and 186 of the Act, with regard to loans and investments made.
(v)	in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not;	(v) The Company has not accepted any deposit as directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder. Hence, reporting under clause 3(v) of the Order is not applicable
(vi)	Where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	(vi) The Central Government has specified maintenance of cost records under Section 148 (1) of the Companies Act, 2013. At present the company has not maintained any Cost Audit due to reasons stated in Note No 46.

(vii) (a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;

(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);

(vii) (a) According to the available records of the Company, the Company has been generally regular in depositing during the year with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, value added tax, cess and any other statutory dues, where applicable, **except in the following cases which are outstanding for a period of more than six months from the date they became payable:**

Particular	Amount (lacs)
VAT	6.87
Central Sales Tax	26.46
Electricity Duty & cess	185.69
Entry Tax Payable	57.11
Property Tax	10.43
GST	7.72
Provident Fund	14.54

(b) According to the available records of the Company, following statutory dues have not been deposited by the Company on account of disputes:

Nature of dues	Amount (Rs in Lakhs)	Year which it relates	Forum
Electricity Duty & Cess	915.26	2005	Bilaspur High Court.
Excise Duty	8.64	Prior to 2000	CESTAT, New Delhi
Excise Duty	4.96	95-96-97	Bilaspur High Court
Excise Duty	8.73	JUL'94 & AUG'94	Bilaspur High Court.
Excise Duty	26.47	95-96, 96-97	CESTAT, New Delhi
Excise Duty	2.03	JULY'00 TO JUNE'01	CESTAT, New Delhi
Excise Duty	32.88	April'2009 to March'2013	CESTAT, New Delhi
Excise Duty	714.00	2006-08	CESTAT, New Delhi
Customs Duty	243.27	March-2005	CESTAT, New Delhi
Customs	225.94	August-	CESTAT.



		Principal	18181.92	
		Interest	2120.17	
		b) IDBI		
		Principal	2071.47	
		Interest	6884.09	
		c) IIBI		
		Principal	1000.00	
		Interest	3587.47	
		ii) Bank		DO
		State Bank of India		
		Principal	9090.95	
		Interest	1345.64	
		Working Capital Loan		DO
		i) Bank		
		a) ABN Amro Bank		
		Principal	901.19	
		Interest	4099.61	
		b) Allahabad Bank		
		Principal	967.83	
		Interest	5136.90	
		c) Bank of Rajasthan		
		Principal	347.74	
		Interest	1209.76	
		d) Centurion Bank		
		Principal	975.68	
		Interest	2086.28	
		e) Deutsche Bank		
		Principal	481.18	

		Interest	2368.36	
		f) Federal Bank		
		Principal	987.03	
		Interest	2915.08	
		g) HSBC Bank		
		Principal	1010.79	
		Interest	8561.23	
		h) HDFC Bank		
		Principal	972.55	
		Interest	4292.62	
		i) State Bank of India		
		Principal	8815.05	
		Interest	19733.59	
		j) State Bank of Mysore		
		Principal	846.49	
		Interest	3406.80	
		k) UTI Bank		
		Principal	962.10	
		Interest	3558.93	
		l) United Bank of India		
		Principal	1895.00	
		Interest	6701.57	
		m) UTI Bank - PCFC		
		Principal	175.72	
		Interest		

		n) Bank of America	
		Principal	372.44
		Interest	1315.99
		Bank Overdraft	DO
		ABN Amro Bank	80.29
		Allahabad Bank	385.82
		Centurian Bank	57.34
		Deutches Bank	176.06
		Federal Bank	1.30
		HSBC Bank	3606.81
		HDFC bank	497.47
		Indusind Bank	0.12
		State Bank of India	3967.88
		State Bank of Mysore	162.99
		United Bank of India	238.42
		Nov-convertible Part C Redeemable Debenture	DO
		Principal	1900.13
		Interest	196.87
		Loan Repayable on Demand ( Short Term Borrowing)	**
		* Refer Note No 16. ** Refer Note No.20(1)	
	(b) whether the company is a declared wilful defaulter by any bank or financial institution or other lender;	(b) According to the information and explanations given to us and based on our examination of the records of the Company. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.	
	(c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	(c) According to the information and explanations given to us and based on our examination of the records of the Company. At present the Company having no Term Loans so reporting this clause is not applicable.	
		(d) On an overall examination of the financial statements the Company, has no funds raised on	



	<p>(d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;</p> <p>(e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;</p> <p>(f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;</p>	<p>short term basis so reporting of this clause is not applicable.</p> <p>(e) On an overall examination of the financial statements the Company the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries</p> <p>(f) The Company has not raised any such loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.</p>
(x)	<p>(a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;</p> <p>(b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;</p>	<p>(a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year.</p> <p>(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.</p>
(xi)	<p>(a) Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;</p> <p>(b) Whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;</p> <p>(c) Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;</p>	<p>(xi) Based upon the audit procedure performed and the information and explanation given by the Company, we report that no fraud on or by the Company has been noticed or reported during the year that causes the financial statements materially misstated.</p> <p>(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.</p> <p>(c) According to the information and explanations given to us and based on our examination of the records of the Company made available to us the Company has not received any whistleblower complaints during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.</p>
(xii)	<p>a) Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;</p>	<p>(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) (a),(b)&amp;(c) of the Order is not applicable.</p>

	<p>(b) Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;</p> <p>(c) Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;</p>	
(xiii)	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
(xiv)	<p>(a) whether the company has an internal audit system commensurate with the size and nature of its business;</p> <p>(b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;</p>	<p>(a) According to management the internal audit functions could not be carried out during the year due to reason stated in Note No 46.</p> <p>(b) In view of the above, no internal audit report is available for the year under audit.</p>
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	(xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
(xvi)	<p>(a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained;</p> <p>(b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;</p> <p>(c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;</p> <p>(d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;</p>	(xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b), (c) and (d) of the Order is not applicable
(xvii)	whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	(xvii) The Company has incurred cash losses in the financial year and in the immediately preceding financial year Rs.116.85 lakhs and Rs. 115.84 lakhs respectively.

(xviii)	whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	(xviii) There has been no resignation of the statutory auditors during the year.
(xix)	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, it has come to our attention which causes us to believe that material uncertainty exists as on the date of the audit report and we are unable to express our opinion that Company is able in meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
(xx)	<p>(a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;</p> <p>(b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub section (6) of section 135 of the said Act;</p>	<p>(a) Not applicable.</p> <p>(b) Not applicable.</p>

**For KHANDELWAL RAY & CO.**

Chartered Accountants  
Firm Reg.No: 302035E

**CA. Milan Kumar Chakravarti**

(Partner)

Membership No: 050293

## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to Financial Statements of Uniworth Limited ("the Company") as of 31 March 2025 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use,



or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Qualified Opinion**

According to the available books of account prepared by the Company, stated in Note No.46 of the financial statement and information and explanations given to us and based on our audit, the following material weaknesses have been identified in the operating effectiveness of the Company's internal financial controls over financial reporting as at March 31, 2025.

1. The Company's internal financial controls over customer acceptance, credit evaluation and establishing credit limits for sales in respect of certain very old debts were not operating effectively which could potentially result in the Company's recognising revenue without establishing reasonable certainty of ultimate collection;
2. The Company's internal financial controls over payment of certain long outstanding advances to parties particularly with regard to the terms and conditions of making such advance payments by the Company were not operating effectively which could potentially result in materially affecting the Company's working capital and expense account balances.
3. The Company's internal financial controls over certain long outstanding creditors for expenses particularly with regard to the adequacy for such expenses as also obtaining confirmations from the creditors were not operating effectively which could potentially result in materially affecting the Company's working capital and expense account balances.
4. The Company's internal financial controls over accounting software for maintaining its books of accounts which has not feature of recording audit trail (edit log) facility and the same has not been operated throughout the year all relevant transactions recorded in the software, which could potentially result in material misstatement in the company's audit trail feature.

**For KHANDELWAL RAY & CO.,**  
Chartered Accountants  
Firm Reg.No: 302035E

**(CA Milan Kumar Chakravarti)**  
(Partner)  
Membership No: 050293.

**Place : Kolkata**  
**Date: 30th May, 2025**

## **UNI WORTH LIMITED**

### **Notes To the financial statements for the year ended 31st March, 2025**

#### **1. BASIS OF PREPARATION, MEASUREMENT AND SIGNIFICANT ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION AND MEASUREMENT**

###### **(a) Basis of preparation**

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

Transactions and balances with values below the rounding off norm adopted by the Company have been reflected as "0" in the relevant notes in these financial statements.

The financial statements of the Company for the year ended 31st March, 2025 were approved for issue in accordance with the resolution of the Board of Directors on 30<sup>th</sup> May, 2025.

###### **(b) Basis of measurement**

These financial statements are prepared under the historical cost convention unless otherwise indicated.

##### **1.2 KEY ACCOUNTING ESTIMATES AND JUDGEMENTS**

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.



Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are included in the following notes:

- (a) Measurement and likelihood of occurrence of provisions and contingencies – Note-31. and
- (b) Recognition of deferred tax assets – Note-38

### **1.3 SIGNIFICANT ACCOUNTING POLICIES:**

#### **a) Recognition of Income &Expenditure:**

Income and Expenditure are recognised on accrual basis.

#### **b) Property, Plant and Equipment:**

Property, plant and equipment are stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the Statement of Profit and Loss.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress".

Depreciation is provided on a pro-rata basis on the straight line method based on estimated useful life prescribed under Schedule II to the Companies Act, 2013.

- Assets costing ` 5,000 or less are fully depreciated in the year of purchase.

Freehold land is not depreciated.

Leasehold land: Cost of Leasehold Land and installation and other expenses incurred on Machineries taken on lease are amortized over the period of the respective lease.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

#### **c) Intangible Assets:**

Separately purchased intangible assets are initially measured at cost. Intangible assets acquired in a business combination are recognized at fair value at the acquisition date. Subsequently, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses, if any.

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortized on a straight-line basis over the period of their expected useful lives. Estimated useful lives by major class of finite-life intangible assets are as follows:

Computer software - 3 years

The amortization period and the amortization method for finite-life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate.

Indefinite life intangibles mainly consist of patents. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues, if not, it is impaired or changed prospectively basis revised estimates

**d) Inventories:**

Inventories are stated at 'cost or net realisable value, whichever is lower'. Cost comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost formulae used are 'Weighted Average Cost'.

**e) Financial Instruments:**

**Financial Assets:**

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognised at fair value, in case of financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction costs are recognised in the statement of profit and loss. In other cases, the transaction cost is attributed to the acquisition value of the financial asset.

Financial assets are subsequently classified as measured at

- amortized cost
- fair value through profit and loss (FVTPL)
- fair value through other comprehensive income (FVOCI).

Financial assets are not reclassified subsequent to their recognition, except if and in the period the Company changes its business model for managing financial assets.

**Cash and Cash Equivalents:**

Cash and cash equivalents are short-term (twelve months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

**Investments:**

Long Term Investments are carried at cost and Provision for impairment is made to recognise a decline, other than temporary, in the value of long term investments, script wise.

### **Trade Receivables and Loans:**

Trade receivables are initially recognised at fair value. Subsequently, these assets are held at amortized cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

### **Debt Instruments:**

Debt instruments are initially measured at amortized cost, fair value through other comprehensive income ('FVOCI') or fair value through profit or loss ('FVTPL') till derecognition on the basis of (i) the entity's business model for managing the financial assets and (ii) the contractual cash flow characteristics of the financial asset.

#### **a) Measured at amortized cost:**

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized cost using the effective interest rate ('EIR') method less impairment, if any. The amortization of EIR and loss arising from impairment, if any is recognised in the Statement of Profit and Loss.

#### **b) Measured at fair value through other comprehensive income:**

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognised in the Statement of Profit and Loss. On derecognition, cumulative gain or loss previously recognised in OCI is reclassified from the equity to other income in the Statement of Profit and Loss.

#### **c) Measured at fair value through profit or loss:**

A financial asset not classified as either amortized cost or FVOCI, is classified as FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised as 'other income' in the Statement of Profit and Loss.

### **Equity Instruments:**

All investments in equity instruments classified under financial assets are initially measured at fair value; the Company may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument are recognised as other income in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognized in OCI. Amounts recognised in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognised as 'other income' in the Statement of Profit and Loss.

**Derecognition:**

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

**Impairment of Financial Asset:**

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financial assets in FVTPL category. For financial assets other than trade receivables, as per Ind AS 109, the Company recognises 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. The Company's trade receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall. The impairment losses and reversals are recognised in Statement of Profit and Loss.

**Financial Liabilities:****Initial recognition and measurement**

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortized cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortized cost, using the effective interest method.

**Subsequent measurement**

Financial liabilities are subsequently measured at amortized cost using the EIR method. Financial liabilities carried at fair value through profit or loss and are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

**Derecognition**

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

**f) Provisions, Contingent Liabilities and Contingent Assets:**

Provisions are recognised in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable. Contingent Liabilities are shown by way of Notes to Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is not considered probable, hence not provided for. Contingent assets are not recognised in the accounts.

**g) Revenue Recognition:**

Revenue from sale of goods is recognized inclusive of Job Processing charges and exclude Inter Unit transfer when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is no continuing managerial involvement with the

goods and the amount of revenue can be measured reliably. The Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as sales tax, value added tax, etc.

Income from export incentives such as duty drawback and premium on sale of import licenses, and lease license fee are recognised on accrual basis.

Income from services rendered is recognised based on agreements/arrangements with the customers as the service is performed in proportion to the stage of completion of the transaction at the reporting date and the amount of revenue can be measured reliably.

Effective from 1<sup>st</sup> April, 2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers"

#### **h) Employee Benefits:**

##### **Defined benefit plans**

- i) Defined benefit plans, the amount recognised as 'Employee benefit expenses' in the Statement of Profit and Loss is the cost of accruing employee benefits promised to employees over the year and the cost of individual events such as past/future service benefit changes and settlements (such events are recognised immediately in the Statement of Profit and Loss). The amount of net interest expense calculated by applying the liability discount rate to the net defined benefit liability or asset is charged or credited to 'Finance costs' in the Statement of Profit and Loss. Any differences between the interest income on plan assets and the return actually achieved, and any changes in the liabilities over the year due to changes in actuarial assumptions or experience adjustments within the plans, are recognised immediately in 'Other comprehensive income' and subsequently not reclassified to the Statement of Profit and Loss.

The defined benefit plan surplus or deficit on the Balance Sheet comprises the total for each plan of the fair value of plan assets less the present value of the defined benefit liabilities (using a discount rate by reference to market yields on government bonds at the end of the reporting period).

All defined benefit plans obligations are determined based on valuations, as at the Balance Sheet date, made by independent actuary using the projected unit credit method. The classification of the Company's net obligation into current and non-current is as per the actuarial valuation report.

- ii) Leave encashment is determined on accrual basis.



**i) Foreign Currency Transactions:**

- a) Transactions in Foreign currency are initially recorded at the exchange rate at which the transaction is carried out.
- b) Monetary Financial Assets and Liabilities related to foreign currency transactions remaining outstanding at the year end are translated at the year end rates. However during the year the Company has changed its accounting policy for accounting of Trade Receivables in foreign currency remaining outstanding at the year end as those are not translated at the year-end rates. Refer to Note No. 9(4)(v)
- c) Non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.
- d) Any income or expense on account of exchange difference either on settlement or on translation at the year end is recognized in the Statement of Profit & Loss.
- e) In case of items which are covered by forward exchange contracts, the difference between the yearend rate and the rate on the date of thecontract is recognized as exchange difference. The premium or discount on forward exchange contracts is recognized over the period of the respective contract.

**j) Borrowing Costs:**

Borrowing Costs that are attributable to the acquisition or construction of qualifying non financial assets are capitalised as part of the cost of such assets. A qualifying such asset is one that necessarily takes a substantial period of time to get ready for intended use. All other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

**k) Income Taxes:**

Income-tax expense comprises Current tax and Deferred tax charge or credit. Provision for current tax is made on the assessable income at the tax rate applicable to the relevant assessment year. The Deferred tax Asset and Deferred tax Liability is calculated by applying tax rate and tax laws that have been applicable to the relevant assessment year. The Deferred tax Asset and Deferred tax Liability is calculated by applying tax rate and tax laws that have been depreciation under tax laws, are recognised only if there is a virtual certainty of its realization, supported by convincing evidence. Deferred tax Assets on account of other timing differences are recognised only to the extent there is a reasonable certainty that the assets can be realized in future.

**l) Impairment of Non Financial Assets:**

Impairment loss, if any, is recognised to the extent, the carrying amount of assets exceed their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

Impairment losses recognised in prior years are reversed when there is an indication that the impairment losses recognised no longer exist or have decreased. Such reversals are recognised as an increase in carrying amount of assets to the extent that it does not exceed the carrying amount

that would have been determined (net of amortization or depreciation) had no impairment loss been recognised in previous years.

After impairment, depreciation or amortization on assets is provided on the revised carrying amount of the respective asset over its remaining useful life.

**m) Operating Cycle:**

All Financial Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies' Act, 2013. Based on the nature of services provided and time between the rendering of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as less than 12 months for the purpose of current and non-current classification of financial assets and liabilities.

**n) Cash flow statement:**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

**o) Segment Reporting:**

Segments are identified based on the dominant source and nature of risks and returns and the internal organization and management structure. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. In addition, the following specific accounting policies have been followed for segment reporting:

- (a) Inter segment revenue is accounted for based on the transaction price agreed to between segments which is primarily market led.
- (b) Revenue and expenses are identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the enterprise as a whole and are not allocable to segments on a reasonable basis, have been disclosed as "Un-allocable".

**p) Earning Per Share:**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for the events, such as bonus share, other than conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating, diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

**UNITWORTH LIMITED**  
BALANCE SHEET AS AT 31ST MARCH 2025

(Rs. in Lacs)

SL NO	PARTICULARS	NOTE NO	BALANCE SHEET		BALANCE SHEET	
			AS AT 31.03.2025		AS AT 31.03.2024	
<b>A.</b>	<b>ASSETS</b>					
<b>1</b>	<b>Non-current assets</b>					
	(a) Property, Plant and Equipment	2	966.29		-	
	(b) Capital work-in-progress	3	16.50		16.50	
	(c) Other Intangible assets	4	0.28		0.28	
	(d) Financial Assets					
	(i) Investments	5	3,012.31		3,010.39	
	(ii) Others Financial Assets	6	3.50	3,015.71	3.37	3,013.77
	(e) Other Non-Current Assets	7		605.24		605.24
	<b>Total Non-Current Assets</b>			<b>4,604.02</b>		<b>3,635.79</b>
<b>2</b>	<b>Current assets</b>					
	(a) Inventories	8	283.17		283.17	
	(b) Financial Assets					
	(i) Trade receivables	9	56,145.26		56,298.21	
	(ii) Cash and cash equivalents	10	170.04		169.09	
	(iii) Bank balances other than (iii) above	11	45.64		45.64	
	(iv) Other Financial Assets	12	689.36	57,090.29	680.36	57,202.30
	(c) Other current assets	13		12,436.31		12,421.68
	<b>Total Current Assets</b>			<b>69,769.77</b>		<b>69,907.15</b>
	<b>Total Assets</b>			<b>74,373.79</b>		<b>73,542.94</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>					
<b>I</b>	<b>Equity</b>					
	(a) Equity Share capital	14	3,998.62		3,998.62	
	(b) Other Equity	15	(120,738.50)		(120,555.32)	
	<b>Total Equity</b>			<b>(116,739.87)</b>		<b>(116,556.70)</b>
<b>II</b>	<b>LIABILITIES</b>					
<b>1</b>	<b>Non-current liabilities</b>					
	(a) Financial Liabilities					
	(i) Borrowings	16	-		-	
	(ii) Other financial liabilities (other than those specified in item (b), to be specified)	17	10.75		10.75	
				10.75		10.75
	(b) Provisions	18	8,834.51		8,833.00	
	(c) Other non-current liabilities	19	2,088.61		2,088.61	
	<b>Total Non-current liabilities</b>			<b>10,933.87</b>		<b>10,934.36</b>
<b>2</b>	<b>Current liabilities</b>					
	(a) Financial Liabilities					
	(i) Borrowings	20	61,129.89		61,129.89	
	(ii) Trade payables	21	28,591.55		28,591.55	
	(iii) Other financial liabilities (other than those specified in item (c))	22	88,148.00		88,148.60	
				177,870.04		177,870.04
	(b) Other current liabilities	23	2,306.97		2,326.98	
	(c) Provisions	24	2.77		2.77	
	<b>Total Current liabilities</b>			<b>180,179.79</b>		<b>180,199.80</b>
	<b>Total Liabilities</b>			<b>191,113.66</b>		<b>191,134.16</b>
	<b>Total Equity and Liabilities</b>			<b>74,373.79</b>		<b>74,577.46</b>

Summary of Significant Accounting Policies Note

1

Other Disclosures

31-51

The accompanying notes 1 to 50 are an integral part of the financial statements.

As per our report of even date.

For and on behalf of the Board of Directors  
For Unitworth Limited

For KHANDELWAL RAY & CO  
Chartered Accountants  
FR NO.302035E

Yasavva Padmanabhan  
Executive Director & CFO  
DIN: 00350593

Kishore Jhunjhunwala  
Director  
DIN: 00035091

CA. Milon Kumar Chakravarti  
Partner  
Membership No. 059293  
KOLKATA  
DATED: 30th May, 2025

UNWORTHY LIMITED  
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH- 2025

(Rs in Lac)

SL NO	PARTICULARS	TE NO	31ST MARCH-2025		31ST MARCH- 2024	
			Rs	Rs	Rs	Rs
I.	Revenue from Operations	25		-		-
II.	Other Income	26		3.97		0.1
III.	Total Revenue ( I + II )			3.97		0.1
IV.	Expenses:					
	Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	27	-		-	
	Employee Benefits	28	1.50		1.50	
	Depreciation and Amortization	33	68.23		81.20	
	Other Expenses	29	119.32		115.03	
	Total Expenses			189.05		197.7
V.	Profit before exceptional and tax.( III - IV )			(185.08)		(197.6)
VI.	Exceptional Items/ Extraordinary Items			-		-
VII.	Profit before tax ( V - VI )			(185.08)		(197.6)
VIII.	Tax Expenses:					
	i) Current Tax		-		-	
	ii) Deferred Tax		-	-	-	-
IX.	Profit ( Loss ) for the period from continuing operations ( VII - VIII )			(185.08)		(197.6)
X.	Profit ( Loss ) from discontinuing operations.			-		-
XI.	Tax Expenses of discontinuing operations.			-		-
XII.	Profit ( Loss ) from discontinuing operations (after tax) ( X + XI )			-		-
XIII.	Profit ( Loss ) for the period ( IX + XII )			(185.08)		(197.6)
XIV.	Other Comprehensive Income					
	A. i) Items that will not be reclassified to profit or loss	30	1.91		13.11	
	ii) Income Tax relating to items that will not be reclassified to profit or loss		0	1.91	-	13.11
	B. i) Items that will be reclassified to profit or loss		0		-	
	ii) Income Tax relating to items that will be reclassified to profit or loss		0	-	-	13.1
XV.	Total Comprehensive Income for the period (XIII +XIV)			(183.17)		(183.6)
XVI.	Earnings Per Equity Share:					
	i) Basic			(0.54)		(0.5)
	ii) Diluted			(0.54)		(0.5)

Summary of Significant Accounting Policies Note

Other Disclosures

The accompanying notes 1 to 51 are an integral part of the financial statements.  
As per our report of even date.

1  
31-51

For and on behalf of the Board of Directors  
For Uniworth Limited

For KHANDELWAL RAY & CO  
Chartered Accountants  
FR NO.302035E

Vasavan Padmanabhan  
Executive Director & CFO  
DIN: 08396593

Kishore Jbunjhuwala  
Director  
DIN: 00035091

CA. Milas Kumar Chakravarti  
Partner  
Membership No. 450293  
KOLKATA  
DATED: 30th May, 2025

**UNI WORTH LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2025.**

(Rs in Lacs)

PARTICULARS	FOR THE MONTH ENDED 31.03.2025	FOR THE YEAR ENDED 31.03.2024
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit ( Loss ) before Tax	(185.08)	(197.04)
Adjustments For :		
Depreciation and amortisation expense	68.23	81.20
Interest Income	(0.79)	(0.70)
Fair value gain/(loss) on Investments	1.91	-
Dividend Received	(1)	-
Net (Gain)/Loss on Sale of Investment	(1.85)	-
Sundry Balances Written Off	-	5.50
Provision for Diminution in value of Investment	-	13.11
<b>Operating Profit before Working Capital Changes</b>	<b>(118.92)</b>	<b>(97.92)</b>
Adjustments For:		
Increase/(Decrease) in Non Current Provisions	(0.49)	-
Increase/(Decrease) in Other Current Liabilities	(20.01)	(27.10)
Decrease/(Increase) in Non-Current Investment	(1.82)	(13.12)
Decrease/(Increase) in Other Non-Current Assets	-	(5.50)
Decrease/(Increase) in Trade Receivables	152.95	147.43
Decrease/(Increase) in Current Assets	-	-
Decrease/(Increase) in Other Current Assets	(14.62)	(10.24)
<b>Cash Generated from / (used in) Operating Activities</b>	<b>(2.90)</b>	<b>(6.45)</b>
Tax Expense	-	-
<b>Net Cash Flow from/(used in) Operating Activities (A)</b>	<b>(2.90)</b>	<b>(6.45)</b>
<b>B. Cash Flow from Investing Activities :</b>		
Interest Income	0.79	0.70
Dividend Income	1.34	-
Proceeds from sale of Non-Current Investments	1.85	-
<b>Net Cash flow from / (used in) Investing activities ( B )</b>	<b>3.97</b>	<b>0.70</b>
<b>C. Cash Flow from Financing Activities :</b>		
<b>Net Cash Flow from Financing Activities ( C )</b>	<b>0.00</b>	<b>(0.00)</b>
<b>Net Increase / ( Decrease ) in Cash &amp; Cash Equivalents ( A+B+C )</b>	<b>1.07</b>	<b>(5.76)</b>
<b>Closing Balance of Cash &amp; cash Equivalents</b>	<b>219.17</b>	<b>218.10</b>
<b>Opening Balance of Cash &amp; cash Equivalents</b>	<b>218.10</b>	<b>223.86</b>
<b>Net Increase / ( Decrease ) in Cash &amp; Cash Equivalents</b>	<b>1.07</b>	<b>(5.76)</b>

**Notes :**

- The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in Accounting Standard (Ind AS) - 7 on Statement of Cash Flows.
- Addition to Fixed Assets include movement of Capital Work in Progress during the year.
- Proceeds from Long term Borrowings are shown net of repayments.
- Figures in brackets represent cash outflow from respective activities.
- Cash & cash Equivalents do not include any amount which is not available to the Company for its use.
- As breakup of Cash & cash equivalents is also available in Note No.6,10 and 11 reconciliation of items of Cash & cash equivalents as per Cash Flow Statement with the equivalent items reported in the Balance Sheet.
- Figure for the previous year have been regrouped wherever necessary.

As per our report of even date attached.

**For KHANDELWAL RAY & CO**  
**Chartered Accountants**  
**FR NO.302035E**

**For and on behalf of the Board of Directors**  
**For Uniworth Limited**

**CA. Milan Kumar Chakravarti**  
**Partner**  
**Membership No. 050293**  
**KOLKATA**  
**DATED: 14th November 2024**

**Vasavan Padmanabhan**  
**Executive Director & CFO**  
**DDN: 06396593**

**Kishore Jhunjhunwala**  
**Director**  
**DDN: 00035091**



**UNIWORTH LIMITED**  
**STATEMENT OF CHANGE IN EQUITY FOR THE PERIOD ENDED 31 ST MARCH, 2025 (Contd.)**

**A. EQUITY SHARE CAPITAL**

i) Current Reporting Period		(Rs in Lacs)	
Sr. No.	Particulars	Note No.	Balance
1	Balance as at 1st April, 2024		3,998.52
	Change in Equity Share Capital during the year		-
2	Balance as at 31st March, 2025	16	3,998.52

**ii) Previous Reporting Period**

Sr. No.	Particulars	Note No.	Balance
1	Balance as at 1st April, 2023		3,998.52
	Change in Equity Share Capital during the year		-
2	Balance as at 31st March, 2024	16	3,998.52

**B. OTHER EQUITY**

**i) Current Reporting Period**

Sr. No.	Particulars	Reserve and Surplus					Items of Other Comprehensive Income (OCI)					Total
		Capital Reserve	Securities Premium Reserve	Capital Redemption Reserve	Reserve	General Reserve	Retained Earnings	Debt Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedged	Re-measurements of net defined benefit plans	Exchange differences on translating the financial statements of foreign operations	
1	Balance as at 31st March, 2024	60.36	4,368.46	-	876.08	-	(135,895.87)	-	9.23	341.96	-	-
	Profit/(Loss) for the year	-	-	-	-	-	(125.03)	-	-	-	-	-
	Other Comprehensive Income for the year	-	-	-	-	-	-	-	1.61	-	-	-
	Total Comprehensive Income for the year	-	-	-	-	-	(125.08)	-	1.61	-	-	-
	Transfer to equity share for the year	-	-	-	-	-	-	-	-	-	-	-
	Transfer to other reserves	-	-	-	-	-	-	-	-	-	-	-
	Transfer to other reserves	-	-	-	-	-	-	-	-	-	-	-
	Transfer to other reserves	-	-	-	-	-	-	-	-	-	-	-
2	Balance as at 31st March, 2025	60.36	4,368.46	-	876.08	-	(136,020.90)	-	11.83	341.96	-	-

**ii) Previous Reporting Period**

Sl. No	Particulars	Reserve and Surplus					Items of Other Comprehensive Income (OCI)					Total	
		Capital Reserve	Securities Premium Reserve	Capital Redemption Reserve	Debitum Redemption Reserve	General Reserve	Retained Earnings	Debt Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedged	Re-measurements of net defined benefit plan	Exchange differences on translating the financial statements of foreign operations		Money Received against Share Warrants
1	Balance as at 31st March, 2022 (in Lakhs, Rupees for the year)	60.36	4,668.46	-	876.08	-	(125,696.87)	-	(0.38)	341.86	-	-	(126,371.89)
	Other Comprehensive Income for the year	-	-	-	-	-	(127.64)	-	15.11	-	-	-	13.11
	Total Comprehensive Income for the year	-	-	-	-	-	(127.64)	-	15.11	-	-	-	(113.95)
	Dividend distribution for	-	-	-	-	-	-	-	-	-	-	-	-
	Entity related share based payments credit	-	-	-	-	-	-	-	-	-	-	-	-
2	Balance as at 31st March, 2024	60.36	4,668.46	-	876.08	-	(125,890.87)	-	9.73	341.86	-	-	(126,355.32)

Summary of Significant Accounting Policies Note  
 Other Disclosures  
 The accompanying notes 1 to 48 are an integral part of the financial statements.  
 As per our report of audit date.

For KIRANDEWJI RAY & CO  
 Chartered Accountants  
 FR NO. 309897E

CA. Milan Kumar Chakravarti  
 Partner  
 Membership No. 146793  
 Kolkata  
 DATED: 26th March, 2025

For and on behalf of the Board of Directors  
 For Uniworth Limited

Yousang Parkhansawala  
 Executive Director & CFO  
 DIN: 0032594

Kalbeer Bhargava  
 Director  
 DIN: 0032594

## Notes

### To the financial statement for the Year ended 31ST MARCH, 2025

#### 2. Property, Plant & Equipment

PARTICULARS	GROSS BLOCK			DEPRECIATION			IMPAIRMENT		NET BLOCK			
	Balance as at 01-04-2024	Addition during the year	Deduction/A adjustment during the year	Balance as at 01-04-2024	For the year	Deduction/ Adjustment during the year	Balance as at 31-03-2025	Balance as at 01-04-2024	Provided during the year	Reversed during the year	Balance as at 31-03-2025	Balance as at 31-03-2024
LAND												
FREE HOLD LAND	88.34	-	-	88.34	-	-	-	-	-	-	88.34	88.34
LEASEHOLD LAND	34.25	-	-	34.25	-	-	-	-	-	-	34.25	34.25
BUILDING	2,384.64	-	-	2,034.64	49.02	-	2,134.92	-	-	-	14.61	14.61
PLANT & EQUIPMENTS	1428.36	-	-	1428.36	18.23	-	18,428.84	-	-	-	248.21	248.21
FURNITURE & FIXTURES	100.43	-	-	100.51	0.08	-	36.20	-	-	-	599.40	617.01
VEHICLE	20.11	-	-	20.16	-	-	15.00	-	-	-	4.40	7.41
OFFICE EQUIPMENTS	56.13	-	-	56.13	32.33	-	51.35	-	-	-	1.61	1.61
OTHER	6.04	-	-	6.04	-	-	-	-	-	-	2.86	2.86
COMPUTER	92.34	-	-	92.34	3.69	-	92.28	-	-	-	1.85	1.85
TOTAL	21899.62	-	-	21899.62	68.23	-	20,234.33	-	-	-	962.29	1034.52
PREVIOUS YEAR	21898.43	0.00	0.00	21899.62	68.23	0.00	20165.19	-	-	-	1804.52	-

#### 3. Capital Work in Progress

Particulars	GROSS BLOCK		
	Balance as at 01-04-2024	Addition	Deduction
Buildings	12.43	0.00	0.00
Plant & Equipments	8.47	0.00	0.00
<b>TOTAL</b>	<b>20.90</b>	<b>0.00</b>	<b>0.00</b>

#### 3. Capital Work in Progress

CWP	Amount in CWP for a period of			Total
	Less than 1 year	1-2 years	More than 2 years	
Projects in progress	-	-	14.50	-
Projects temporarily suspended	-	-	-	14.50

#### 3. Capital Work in Progress completion schedule

CWP	To be Completed in		
	Less than 1 year	1-2 years	More than 2 years
Projects in progress	-	-	-

Note: The company is under classmate since 15-04-2021 in view of that all project are remain suspended. However, completion of CWP is not ascertainable at this stage.

#### 4. Other Intangible Assets

PARTICULARS	GROSS BLOCK			NET BLOCK		
	Balance as at 01-04-2024	Addition during the year	Deduction/A adjustment during the year	Balance as at 31-03-2025	Balance as at 01-04-2024	Balance as at 31-03-2024
Software	2.08	-	-	2.08	-	-
<b>TOTAL</b>	<b>2.08</b>	<b>0.00</b>	<b>0.00</b>	<b>2.08</b>	<b>0.00</b>	<b>0.00</b>
<b>PREVIOUS YEAR</b>	<b>2.08</b>	<b>0.00</b>	<b>0.00</b>	<b>2.08</b>	<b>0.00</b>	<b>0.00</b>

UNIWORTH LIMITED  
NOTES TO THE FINANCIAL STATEMENTS

(Rs in Lakhs)

	AS AT 31ST MARCH, 2023			AS AT 31ST MARCH, 2024		
	Rs	Rs	Rs	Rs	Rs	Rs
<b>A. NON-CURRENT ASSETS</b>						
<b>(i) Investments</b>						
a) Equity Investments						
Bodico Corporation						
Face value through Other Comprehensive Income						
Quoted Equity Fund Up						
b) Depository Receipts Ltd						
607 Equity Shares of Rs. 10/- each		3.17		3.17		
30 Sharelink International Ltd						
30780 Equity Shares of Rs. 10/- each		1.45		1.45		
30 Uniworth Finance Ltd						
504700 Equity Shares of Rs. 10/- each		179.12	184.45	179.12		184.45
<b>(ii) Quoted Equity Fund Up</b>						
63221 Finance Ltd						
120000 Equity Shares of Rs. 10/- each (Full amount Rs. 12/-)		0		0		
30 Uniworth Finance Ltd						
904 Equity Shares of Rs. 10/- each		0.00		0.00		
30 Uniworth Apparel Ltd						
301500 Equity Shares of Rs. 10/- each		38.75	38.75	38.75		38.75
<b>(iii) Investments in Preference Shares</b>						
<b>(iv) Investments in Govt. or Trust Securities</b>						
<b>(v) Investments in Collective or Funds</b>						
Investments India Ltd						
300000 Secured Debt Coupon Subscribers of Rs. 100/- each		3,009.00				3,009.00
<b>(vi) Investments in Mutual Funds</b>						
Face value through profit and loss						
Quoted Equity Fund Up						
Small Time of India						
4554 units of Valueplus Equity Fund of Rs. 10/- each		9.41				9.50
OTM Unit received for consideration when first raised		3,805.56				3,805.66
<b>(vii) Investments in Partnership Firms</b>						
<b>(viii) Other Non-Current Investments</b>						
Less: Provision for impairment in value of investments			3,805.56			3,805.66
Face value gain / loss of quoted investments			(1.61)			(1.71)
<b>Total</b>			3,807.71			3,807.99
<b>Aggregate value of Quoted Investments</b>			184.45			184.99
<b>Market value of Quoted Investments</b>			184.45			181.20
<b>Aggregate value of Un-Quoted Investments</b>			3,623.25			3,626.77
<b>Aggregate Provision for Impairment in value of Investments</b>			(184.70)			(184.99)
<b>Total</b>						
<b>B. Other Financial Assets</b>						
Fixed deposit more than 12 months		3.30		3.30		
<b>Total</b>			3.30			3.30

NOTES

(i) Fixed Deposits are lodged with banks as margin for Guarantees Rs. 1.67 lacs and with Sales Tax Authorities Rs. 3.90 lacs.

(Rs in Lakhs)

<b>C. Other Non-Current Assets</b>						
<b>(i) Advances Other than Capital Advances</b>						
a) Security Deposits						
With Govt Authorities		167.78		165.36		
Other Parties		114.68	484.38	318.08		496.37
b) Other Advances						
Trade Advances/Trade Order Process		182.07		102.81		
Manufacturers Advances		17.91	120.86	17.91		130.86
<b>Total</b>			683.24			658.24

Note: Manufacturers advance include Rs.4.91 lacs outstanding for long ago but which the management has taken appropriate steps for recovery. Accordingly no provision has been considered necessary at this stage.

**LYNWORKS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

(R) in Euro

**8. CURRENT ASSETS**

(R) in Euro

8.1 Inventories					
a) Raw Materials	3.71			3.71	
b) Work in Progress	13.77			13.77	
c) Finished Goods	45.18			45.18	
d) Stores & Spares	175.62			175.62	
e) Waste Stock	49.89			49.89	
<b>Total</b>					<b>288.17</b>

Note:

1. Stock of vehicles - from Accounting Policy Note 1.2.69

2. Finished Goods by 31.12.2020 with a short-term (under 12 months) and subject to confirmation

3. During the year 2020-21 stock of work equipment of Rs. 8.07 lakhs has been damaged in water logging.

(R) in Euro

8.2 Trade Receivables					
Trade Receivables					
Trade Receivables Considered Good - Unclassified					
Trade Receivables which have significant increase in Credit Risk		9,871.81			18,128.97
Trade Receivables Credit Impaired					
Less: Allowance for Credit Impairment	46,176.25			46,176.25	
<b>Total</b>					<b>18,128.97</b>

**8.3 Trade Receivables Aging**

(R) in Euro

Particulars	Outstanding for following periods from the date of payment:					Total
	Less than 3 months	3 months to 1 year	1-2 years	2-3 years	More than 3 years	
(i) Un disputed Trade receivables - considered good						
(ii) Un disputed Trade Receivables - which have significant increase in credit risk					9,871.81	9,871.81
(iii) Un disputed Trade Receivables - credit impaired						
(iv) Disputed Trade Receivables - considered good						
(v) Disputed Trade Receivables - which have significant increase in credit risk						
(vi) Disputed Trade Receivables - credit impaired					46,176.25	46,176.25

**8.4 Trade Receivables Aging**

a) Previous Reporting Period

(R) in Euro

Particulars	Outstanding for following periods from the date of payment:					Total
	Less than 3 months	3 months to 1 year	1-2 years	2-3 years	More than 3 years	
(i) Un disputed Trade receivables - considered good						
(ii) Un disputed Trade Receivables - which have significant increase in credit risk					9,871.81	9,871.81
(iii) Un disputed Trade Receivables - credit impaired						
(iv) Disputed Trade Receivables - considered good						
(v) Disputed Trade Receivables - which have significant increase in credit risk						
(vi) Disputed Trade Receivables - credit impaired					46,176.25	46,176.25

Note:

1) Trade Receivables include Rs. 3,000.00 from the Euro industrial Company which has become sick and presently under distress.

The Company is hopeful of realising the debt and no provision is made based on current status.

2) In respect of Supply Defect (including Orientation Defect) adjustments are pending against supplier and other liabilities, due to the buyers. Management is in the process of reviewing the balance after such adjustments, pending approval from concerned regulatory authority.

3) Certain Defect are subject to Confirmation.

4) Trade Receivables include:

(i) Rs. 1,000.00 from representing a supplier Export Bill outstanding for long against which the Company has obtained a decree for realising the outstanding debt over a period of time ranging up to twenty years. The Company has also filed an appeal for realisation/realisation of the period of time.

(ii) Rs. 2,000.00 from representing a supplier Export Bill outstanding for long that will be set off against Import liabilities, duties, and remittance etc. at the respective parties.

(iii) Rs. 1,000.00 from representing a supplier Export Bill outstanding for long against which the management has taken appropriate steps for recovery.

(iv) Rs. 1,000.00 from representing other trade receivables outstanding for long against which the management has taken appropriate steps for recovery. Accordingly no provision has been made on account of recovery in this stage.

5) All the Trade Receivables in foreign currencies have remained unrealized for considerable period. The Management does not report any realization thereof in near future. In view of this the Management has decided not to account for any motion of income arising out of foreign currency gain as on the balance sheet date. Upon previous year the closing balance of Trade Trade Receivables were translated at the exchange rate prevailing on the date of balance sheet.

## (1996, 1997)

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C. EDUITE

(2) **Verification of the number of copies:** Manuscript handling:



UNWORTH LIMITED  
NOTES TO THE FINANCIAL STATEMENTS

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Period		2016	2015	2014	2013	2012	2011
Number of Shares outstanding at the beginning of the year:				10,986,247.00			11,986,247.00
AAS: Number of shares allotted as fully paid up bonus share during the year:							
Number of shares allotted as fully paid up during the year pursuant to a contract with a payment liability and a cash:							
Number of shares allotted to employees pursuant to SPOPs / ESOPs:							
Number of shares allotted for cash payment to Public Issue:							
<b>Total</b>				11,986,247.00			11,986,247.00
Less: Number of shares bought back during the year:							
Number of Shares outstanding at the end of the year:				11,986,247.00			11,986,247.00

## (2) Estimation of the number of Preference Shares Outstanding:

Particulars	2015			2014		
	Share	Prefer	Non	Share	Prefer	Non
Number of Shares outstanding at the beginning of the year	1	10	945,100.00	1	10	945,100.00
ADD: Issuance of Shares allotted as fully paid up bonus shares during the year	1	10	10	1	10	10
Transfer of Shares allotted as fully paid up during the year pursuant to a contract without payment being received in cash	1	10	10	1	10	10
Transfer of Shares allotted to holders of preference shares from Preference Capital	1	10	10	1	10	10
Number of Shares allotted for cash pursuant to FPO/ IPO:		10			10	
	1	10	10	1	10	10
Less: Transfer of Shares bought back during the year	1	10	10	1	10	10
Number of Shares transferred during the year	1	10	10	1	10	10
Transfer of Shares converted into Equity Shares during the year	1	10	10	1	10	10
		10			10	
Number of Shares outstanding at the end of the year	1	10	945,100.00	1	10	945,100.00

e) Grants in the Company's policy and procedures are subject to the following conditions:

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Name of Shareholders		Number of Shares held	% of Shares held		Number of Shares held	% of Shares held
Amgen International Limited	-	6,704,771	28.38	-	6,704,771	28.38

### 3.2 Shareholding of Proprietors

**Abstract**

Share held by the promoters at the end of the year:			Share held by the promoters at the end of the year:		
	No. of Shares	% of Total Shares	% Change during the year	No. of Shares	% of Total Shares
S. Properties Private Limited	255,834	1.38	-	255,834	1.08
Unimath Securities Limited	1,800	0.03	-	1,493	0.03
Unimath Finance Limited	1,285,229	5.71	-	12,62,550	3.75
Unimath Services Finance Limited	1,491,175	8.43	-	1,491,175	6.43
Avantra International Limited	6,934,975	29.36	-	6,924,975	29.36
Aditya Lanka	1,131,639	3.56	-	11,51,639	3.59
Aditya Lanka	1,131,639	4.94	-	11,51,639	4.94
Aditya Lanka	1,131,639	5.58	-	11,51,639	5.58
Aditya Lanka	1,131,639	1.72	-	11,51,639	1.75
<b>Total</b>	<b>13,221,913</b>	<b>58.34</b>		<b>13,221,913</b>	<b>58.34</b>

Each Equity Shareholder holding shares of Rs. 10/- each is eligible for one vote per share held and is entitled to dividend when proposed by the Board of Directors subject to the approval of the shareholders at the General Meeting. Each Equity Shareholder is entitled to participate in repayment of Capital in the event of all assumed conditions have been met.

**Abstract**

(1) Non-Convertible Common Redeemable Preference Shares have already matured for redemption completely by (26 December, 2002) at par value of redemption. However, no part of this Share Capital amount could be redeemed by the affected due date in entirety of Rupee. The Company has received during the year 2016-17 a letter from KSEI, the holder, demanding Rupee 81 as the amount of the under amount on redemption together with the dividend due thereon.

### Hill-Climbing Technique

6. **Statement of Changes in Equity for Adjusted period:** is Equity Statement A. Summary of Other Equity balance.

### 2. The Low Level

PARTICULARS	Balance as at 1st April, 2024	Addition	Deduction	Balance as at 31st March, 2025
Capital Reserve-Capital Reserve	88.18	-	-	88.18
Capital Redemption Reserve	-	-	-	-
Share option Outstanding Account	-	-	-	-
Debitum Revaluation Reserve	978.02	-	-	978.02
Provision Transfers Reserve	-5,090.48	-	-	-5,090.48
Resolutions Reserve	-	-	-	-
General Reserve	-	-	-	-
Reserve Gains	1,17,898.25	1,18,888	-	1,19,086.25
Other Reserves	-	-	-	-
State of Other Comprehensive Income	-	-	-	-
Transfers to or from Defined Benefit Plan	341.68	-	-	341.68
Fair value of Debt Instruments through OCI	9.11	1.98	-	11.09
	-	-	-	-
	-	-	-	-
<b>Total</b>	<b>11,08,599.12</b>	<b>(185.14)</b>	<b>-</b>	<b>10,29,728.98</b>

8. Nature and purpose of income

a) Retained Earnings (Retained earnings) is the profit for the Company less the amount of dividends paid to shareholders.

b) Equity Transactions through Other Comprehensive Income: The fair value change of the debt instruments measured at fair value through other comprehensive income is recognized in Other Comprehensive Income. Upon derecognition, the cumulative fair value change in the net income is reclassified to the Statement of Profit and Loss.

c) Other Comprehensive Income is recognized in Other Equity, net of tax.

The classification of changes in other comprehensive income by each type of income is shown below.

Particulars	(Rs in Lakhs)		
	Revenue income of deferred benefit plan	Equity Transactions through Other Comprehensive Income	Total
As at 31st March 2014	340.00	0.72	340.72
Revenue income gain/loss on deferred benefit plan	0.00	0.00	0.00
Gain/loss on debt instruments recognized in other comprehensive income	0.00	1.91	1.91
Reclassified to Statement of Profit and Loss	0.00	0.00	0.00
Income tax effect	0.00	0.00	0.00
As at 31st March 2020	340.00	13.63	353.63

D. NON-CURRENT LIABILITIES

16. Borrowings					
a) Bonds / Debentures					
Issued:					
400000 (12.75% Non Convertible Part-C Debentures of Rs 55/- each)	1,900.13	-	-	1,900.13	
Less: Current portion of issued Debentures (Refer note to 18.5)	1,900.13	-	-	1,900.13	
Terms of repayment:-					
Non-Convertible Part - C Debentures of Rs 55/- each, redeemable in 10 years, 44 per cent of the value, in three equal instalments on 15.4.1995, 15.4.1998 & 15.4.2001.					
Security:-					
The debentures together with interest etc., are secured by first mortgage and charge on all the Company's immovable and movable assets, both present and future and charge on current assets subject to prior charge created. As to a total amount in favour of the Company's Bankers for working capital requirements for Working Capital Requirements in the ordinary course of business. The mortgage and charge referred to above shall rank pari passu with the mortgage and charge created / to be created in favour of the Financial Institutions.					
b) Term Loans					
i) From Banks / Financial Institutions					
Secured:					
Export Loan	10,510.00	-	-	10,510.00	
Foreign Currency Loan	17,412.50	-	-	17,412.50	
	27,922.50	-	-	27,922.50	
Less: Current portion of Export & Foreign Currency Loans (Refer Note No 20.3)	27,922.50	-	-	27,922.50	
Unsecured:	-	-	-	-	
ii) Other Parties					
Secured:					
Unsecured:	-	-	-	-	
Terms of Repayment					
As per relevant agreement all the Term Loans have become due for repayment.					
Source of Security					
The Term Loans from Financial Institutions / Banks are secured / to be secured by a first mortgage and charge on all the Company's immovable and movable assets of the Company both present and future and charge on current assets subject to prior charge created and/or to be created therein in favour of the Company's Bankers for Working Capital Requirements in the ordinary course of business. The mortgage and charge referred to above shall rank pari passu with the mortgage and charge created / to be created in favour of the Financial Institutions.					
c) Deferred Payment Liabilities	-	-	-	-	
d) Deposits					
Secured:	-	-	-	-	
Unsecured:	-	-	-	-	
e) Loans and Advances from Related Parties	-	-	-	-	
f) Long Term Maturity of Financial Loans					
g) Others Loans and Advances					
Secured:	-	-	-	-	
Unsecured:	-	-	-	-	
Total	-	-	-	-	

Note:  
1) The Company would not return debentures & pay interest thereon if upon the terms of issue, in view of priority of funds.  
As such, no return has been made to the Association of Investors. Proposals to do so.

2) Majority of holders of the Company, viz., ICICI, SBI, IDBI and BSI, assigned their debt to Asset Reconstruction Company (India) Ltd. (ARCI), in earlier years, while holding notes under Section 10A of the Subordinate Act, based on the request made by the Company to Indoworth India Ltd., as assignee of loans. A settlement had been arrived at between ARCI, Indoworth India Ltd., and all the 100 or 40 persons stated under note 1) dated in 2010. The High Court of Calcutta.  
Reference is also made to the fact that the Company has filed a suit against the assignee of the company being CS No. 101/2010 before the High Court of Calcutta seeking enforcement of settlement against all the 100 or 40 persons of the assignee which fact is subject to the terms of the settlement. Once the settlement is arrived at and all the 100 or 40 persons of the assignee are settled and paid, and no other Certificate is received from all other persons of the assignee, the Company will transfer all its assets to Indoworth India Limited as its assignee as agreed.

3) The outstanding balance of Term Loans from Financial Institutions and banks are subject to a charge of confidentiality / documents.

(Rs. in Lakhs)

17. Other Financial Liabilities					
Security Deposit			8.10		8.10
Debt from Agents			1.25		1.25
<b>Total</b>			<b>9.35</b>		<b>9.35</b>

(Rs. in Lakhs)

18. Provisions					
Contingency		48.11		48.11	
Legal Provisions		44.11	112.33	44.94	417.57
<b>Total</b>		<b>92.22</b>	<b>112.33</b>	<b>93.05</b>	<b>464.54</b>

Note:  
The last settlement in respect of sales duties & excise duties provided during the year 2007-08 for Rs. 870.28 lakh is still pending & statutory objections for such duties & excise duties will be made after finalisation on receipt of necessary approval from the concerned regulatory authorities.

(Rs. in Lakhs)

19. Other Non-Current Liabilities					
Gratuity			1.27		1.27
<b>Total</b>			<b>1.27</b>		<b>1.27</b>

## E. CURRENT LIABILITIES

20. Borrowings					
of which Repayable on Demand					
Short Term					
Working Capital		4,397.87		4,397.87	
Foreign Short Term		12,112.99	10,750.66	12,112.99	19,770.94
<b>Total</b>		<b>16,510.86</b>	<b>10,750.66</b>	<b>16,510.86</b>	<b>39,541.88</b>
Long Term					
Bank Overdrafts from Banks			4,154.33		4,154.33
<b>Total</b>			<b>4,154.33</b>		<b>4,154.33</b>
<b>Total</b>			<b>14,865.19</b>		<b>43,696.21</b>

Note:

1. In respect of short term borrowings by the Company, following banks have filed applications against the Company before the Debt Recovery Tribunal, (DRT) Kolkata for the recovery of their alleged dues which are being contested by the company as not liable to pay (for the claimed amounts), and the Company among others have filed a suit before the High Court of Calcutta being C.S. No. 181 of 2008 seeking enforcement of settlement. The case filed before Debt Recovery Tribunal and the High Court of Calcutta is as follows:

- 1) Bank of India - Outstanding dues of Principal Rs. 1,07,20,000 and Interest Rs. 21,26,96,000 - Applied to DRT. Subsequently assigned to International ARCI.
- 2) Bank of Baroda - Outstanding dues of Principal Rs. 54,74,000 and Interest Rs. 1,06,78,000 - Applied to DRT. Subsequently assigned to ICICI Bank.
- 3) Punjab National Bank - Outstanding dues of Principal Rs. 1,11,07,000 and Interest Rs. 4,70,49,000 - Applied to DRT.
- 4) SBI - Outstanding dues of Principal Rs. 1,07,20,000 and Interest Rs. 21,26,96,000 - Applied to DRT.

2. The outstanding balance of borrowings from the Banks for Working Capital Loans and Overdrafts are subject to a charge of confidentiality / documents, which were not available due to restructuring being in progress.

(Rs. in Lakhs)

21. Trade Payable					
Total Outstanding Dues of M/MED			28.76		28.76
<b>Total</b>			<b>28.76</b>		<b>28.76</b>

6 Aging of Trade Payables Due for Payment

(i) Current Reporting Period

Particulars	Outstanding for periods from due date of payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(a) Micro, Small and Medium Enterprises (MSME)				19.35	19.35
(b) Others				18,561.89	18,561.89
(c) Disputed Debt - MSME				9.21	9.21
(d) Disputed Debt - Others					

(ii) Previous Reporting Period

Particulars	Outstanding for periods from due date of payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(a) Micro, Small and Medium Enterprises (MSME)				19.35	19.35
(b) Others				18,561.89	18,561.89
(c) Disputed Debt - MSME				9.21	9.21
(d) Disputed Debt - Others					

(a) The Company writes off the amount since 15.01.2021 in view of that the Company is unable to make any payment for the interest for delay periods of various MSME parties.

(d) Amounts due to suppliers, which are subject to resolution of the parties.

(iv) The Company has assessed due to suppliers under the Micro, Small and Medium Enterprises Development Act, 2006 (MSME Act) as on 31st March, 2024 as under

(R) in Euro

(a) The Principal amount and Interest due therein remaining unpaid to any supplier at the end of the year			29.79		29.79
(b) The amount of Interest paid in terms of Section 16 along with the amount of the payment made to the supplier beyond the agreed time during the year			-		-
(c) The information has been given in respect of the creditors to the extent they could be identified as "Micro, Small and Medium" Enterprises on the basis of information available with the end of the Company					

12. Other Financial Liabilities

(a) Interest Accrued and Due on Borrowings					
Interest on Debentures		192.87			192.87
Interest on Term Loan		13,997.35			13,997.35
Interest on Working Capital Loan		69,180.49			69,180.49
Interest on APFC		9,637.54	28,148.48		37,785.92
<b>Total</b>			38,148.48		38,148.48

(R) in Euro

(b) Other Current Liabilities					
Contributions in JV and Other Funds			14.35		14.35
Salary, Wages & Bonus			10.98		10.98
Tax Deducted at Source			3.76		3.76
Taxes & duties			181.71		181.71
Legal & Professional Expenses			-		-
Audit Fees			7.74		7.74
Interest & Divid			273.47		273.47
Rent			1.51		1.51
Setting Up Expenses			18.41		18.41
Claims & Dividend			-		-
Claim & Dividend			-		-
Broker Fee			8.49		8.49
Liability for Capital Goods			1,280.09		1,280.09
Financial Liabilities			540.29		540.29
Advance and Prepayments			96.80		96.80
<b>Total</b>			2,198.97		2,198.97

(R) in Euro

(c) Provisions					
Provision for Employee Benefits - Gratuity			2.77		2.77
<b>Total</b>			2.77		2.77

(R) in Euro

(d) Revenue from Operations					
(i) Sale of Goods (Net of GST)			-		-
(ii) Sale of Services			-		-
(iii) Job / Processing Charges Received			-		-
(iv) Other Operating Income			-		-
<b>Revenue from Operations (Net)</b>			-		-

(e) Other Income					
(i) Interest Income			9.79		9.79
(ii) Dividend Income			2.34		2.34
(iii) Net Gain on Sale of Investments			1.45		1.45
<b>Total</b>			13.58		13.58

(R) in Euro

(f) Change in Investments					
(i) Closing Stock					
Finished Goods		45.18			45.18
Work in Progress		12.77			12.77
Waste		89.83	107.83		197.61
(ii) Opening Stock					
Finished Goods		45.18			45.18
Work in Progress		12.77			12.77
Waste		89.83	107.83		197.61
<b>Total</b>					

**UNWORTH LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

(R in Euro)

26. Employee Benefits Expenses						
Salaries and Wages			1.28			1.28
Contributions to Provident Fund and Other Fund			-			-
Staff welfare Expenses			-			-
<b>Total</b>			<b>1.28</b>			<b>1.28</b>

Note:

(1) Balanced Wages payment in a Whole time director's remuneration

(R in Euro)

27. Other Expenses						
Fuel & Transport			6.03			6.03
Insurance			1.27			1.27
Power & Fuel			-			-
Repairs & Maintenance			6.71			6.71
Bank Charges			6.43			6.43
Traveling & Conveyance			2.36			2.36
Director's Fee			-			-
Payment to Auditor			2.03			2.03
Banking & Commission			-			-
Legal and Professional Expense			36.43			36.43
Postage and Telegram			6.71			6.71
Out of Station Wages Off			-			-
Telephone Tax Adjustment			17.50			17.50
Miscellaneous Expenses			-			-
<b>Total</b>			<b>116.32</b>			<b>116.32</b>

Note: The amount of Provident fund contribution represents the amount of Provident Fund contribution made by CG (R.A.)/NOC/ H.E./D/ Director 30.10.2019-21.02.2020 for the year of 01/04/2019 to 30/03/2020.

(R in Euro)

28. Other Comprehensive Income						
(A) Items that will be reclassified to profit or loss						
(i) Changes in translation reserves			-			-
(ii) Remeasurements of defined benefit plans			-			-
(iii) Equity instrument through Other Comprehensive Income			-			-
(iv) Fair value changes relating to investments in associates and subsidiaries designated at fair value through profit or loss			-			-
(v) Share of Other Comprehensive Income in associates and joint ventures, to the extent not to be classified into profit or loss			-			-
(vi) Other (specify nature)			-			-
(B) Income Tax relating to items that will be reclassified to profit or loss						
(i) Changes in translation reserves			-			-
(ii) Remeasurements of defined benefit plans			-			-
(iii) Equity instrument through Other Comprehensive Income			-			-
(iv) Fair value changes relating to investments in associates and subsidiaries designated at fair value through profit or loss			-			-
(v) Share of Other Comprehensive Income in associates and joint ventures, to the extent not to be classified into profit or loss			-			-
(vi) Other (specify nature)			-			-
(C) Items that will be reclassified to profit or loss						
(i) Exchange differences in translating the financial statements of a foreign operation			-			-
(ii) Debt instrument through Other Comprehensive Income			-			-
(iii) The effective portion of gains and loss on hedging instruments in a cash flow hedge			-			-
(iv) Share of other comprehensive income in associates and joint ventures, to the extent not to be classified into profit or loss			-			-
(v) Other (specify nature)			-			-
(D) Income Tax relating to items that will be reclassified to profit or loss						
(i) Exchange differences in translating the financial statements of a foreign operation			-			-
(ii) Debt instrument through Other Comprehensive Income			-			-
(iii) The effective portion of gains and loss on hedging instruments in a cash flow hedge			-			-
(iv) Share of other comprehensive income in associates and joint ventures, to the extent not to be classified into profit or loss			-			-
(v) Other (specify nature)			-			-
<b>Total</b>			<b>1.81</b>			<b>1.81</b>

29. Other Disclosures

(R in Euro)

30. Contingent Liabilities and Commitments						
(i) The amount not provided for						
(a) Contingent Liabilities (if any)						
(i) Contingent liability relating to Guaranty Liability			9.12			9.12
(ii) Contingent liability in respect of property in lease			48.76			48.76
(iii) Contingent liability for stock in company in company held			-			-
(iv) Letter of Credit			98.82			98.82
(v) Agency Deposit on 12% Non Convertible Callable Redeemable Preference Shares (Ruler Share 14.01)			-			-
(vi) Bank Tax			362.34			362.34
(vii) Central / Commercial Tax Tax Demand			52.48			52.48
(viii) Excise Demand			158.71			158.71
(ix) Customs Demand			189.07			189.07
(x) Excise Demand			127.36			127.36
(xi) Excise/Tax (Liquor/Garar) White Card etc			24.02			24.02
(xii) Electricity Duty			913.26			913.26
(xiii) Income Tax Demand payable to CIT/DC			6.99			6.99
(xiv) TDS Demand Default			8.25			8.25
<b>Total</b>			<b>1,494.11</b>			<b>1,494.11</b>

Note:

(1) The above Contingent Liability for Sales Tax Demand includes Demand made by Sales Tax Authorities from time to time, under Appeals.

The company has deposited Rs.5.67 lakh under protest against the demand for Sales Tax.

(2) The above Contingent Liability for Excise and Customs Demand made by Central Excise and Customs Authorities from time to time under appeal.

(3) The company has deposited Rs.17.12 lakh under protest against the demand for Excise Duty.

(4) The company has deposited Rs.48.76 lakh under protest against the demand for Customs Duty.

(5) The Contingent Liability representing demand from various Government Authorities stated in (1) to (5).

(6) Liability (if any) in order to repayment of loans by the bank or financial institution.

**RE ACCOUNTING RATES**

(R in Euro)

Particular	Year to 30/03/2020 and 30/03/2021	As at 31/03/2020	As at 31/03/2021	% of Change in Rate
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STANTWORTH LIMITED  
NOTES TO THE FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS			2015-16	
(i) Current Ratio :	Current Assets / Current Liabilities	5.20	4.29	0.66
(ii) Debt Equity Ratio :	Total Debt / Total Equity	28.52	28.52	37.58
(i) Debt Service Coverage Ratio :	PAT* + Interest Expense + Depreciation &	-	-	-
(ii) Return on Equity Ratio :	Net Income / Shareholders' Equity* 100	0.16	10.7	15.88
(iii) Inventory Turnover Ratio :	Cost of Goods Sold / Value of Closing Inventory	-	-	-
(iv) Trade Receivables Turnover Ratio :	Net Credit Sales / Average Trade Receivables	-	-	-
(v) Trade Payables Turnover Ratio :	Net Credit Purchase / Average Trade Payable	-	-	-
(vi) Net Capital Turnover Ratio :	Net Annual Sales / Working Capital	-	-	-
(vii) Net Profit Ratio :	Net Profit After Tax / Net Sales * 100	-	-	-
(viii) Return on Capital Employed/Return on Investment Ratio:	EBIT*/12500 + Long Term Borrowing + Share Term	0.16	0.21	30.21

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2. **Lawrence:** Capital stockholders have been extremely vigilant due to decrease in stock prices, intense scrutiny and increase in activist shareholders.

EATF = Earnings After Tax, EBIT = Earnings Before Interest and Tax

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### Additional Information

D. Labour Information		2019-2020				
E. Other Expenses and Amortization Expense		2019-2020				
Transportation		68.25				68.25
Energy/Utilities		-				-
<b>Total</b>		<b>68.25</b>				<b>68.25</b>
F. Expenses to Auditors		2019-2020				
Audit Fees		2.81				2.81
Taxation Services		-				0.30
Other Services		0.40				0.40
<b>Total</b>		<b>3.21</b>				<b>3.51</b>

## 34. Evaluation of climate variability with Regime of Coarse (BOC)

Is following, good change or evolution or yet to be confirmed with ROC beyond the previous period

Charge Holder Name	Charge ID	JST	Charge Registered		Amount (Rs in lakh)	Amount in Rs in
			Date of Creation	Date of Satisfaction		
Motors Private Limited	80815070	230507711	30.05.2006		176.007.714	
Industries India Limited	81001001	240207542	01.02.2006		164128412	
ICICI Bank Limited	80750009	210507648	07.05.2007	29.03.2008	115000000	
SBI	80212779	210608412	26.12.2006	20.01.2007	100000000	
	80211661	210609994	20.05.2006	20.08.2006	200100000	
The Industrial Credit Investment Corporation of India Limited	80111804	210701013	23.05.2006		100000000	
Asian Refineries Co. Ltd	80015063	070507730	26.12.2006	21.01.2007	100000000	
	80210469	210603006	12.01.2006	29.03.2008	600000000	
ICICI	80210460	210604041	12.01.2006	28.01.2006	300000000	
SBI	80210012	210603499	11.09.2007	09.08.2006	100000000	
UTI BANK Ltd	80011796	210604003	15.05.2007		210000000	
HSBC Bank	80210411	210604278	19.06.2007		600000000	
Deutsche Bank	80211708	210604301	08.08.2007		100000000	
SBI	80210438	210604319	27.03.2007	20.02.2006	50000000	
	80111829	210603466	08.01.2007	29.01.2006	100000000	
The Industrial Credit Investment Corporation of India Limited	80011791	210603775	08.01.2007	07.08.1997	100000000	
The Industrial Credit Investment Corporation of India Limited	80211717	210604334	18.09.2006	01.01.1997	100000000	
ICICI Bank Limited	80210421	210603682	15.09.2006	20.01.2006	100000000	
The Industrial Credit Investment Corporation of India Limited	80011756	210603373	10.09.2006	24.09.1996	100000000	
UTI BANK Ltd	80010428	210603477	17.09.2006		500000000	
The Industrial Credit Investment Corporation of India Limited	80211761	210604138	09.07.2006	03.10.1997	100000000	
ICICI Bank Limited	80210419	210604401	09.07.2006	20.01.2006	100000000	
The Industrial Credit Investment Corporation of India Limited	80210408	210603321	12.09.2006	11.10.1996	500000000	
The Industrial Credit Investment Corporation of India Limited	80210426	210604114	11.01.2006	11.10.1996	100000000	
The Industrial Credit Investment Corporation of India Limited	80210421	210604330	01.01.2006	11.10.1996	700000000	
ICICI Bank Limited	80211788	210604423	22.09.2007	29.01.2006	100000000	
The Industrial Credit Investment Corporation of India Limited	80210427	210604214	22.09.2007	03.10.1997	100000000	
SBI	80211761	210604251	07.09.2007	21.07.1997	600000000	
UTI BANK Ltd	80211761	210604251	17.09.2007	20.09.1996	100000000	
ICICI Bank Limited	80211761	210604251	16.09.2007	20.02.2006	100000000	
The Industrial Credit Investment Corporation of India Limited	80210428	210604126	16.09.2007	03.10.1997	100000000	
The Industrial Credit Investment Corporation of India Limited	80210426	210604126	09.07.2007	20.09.1996	100000000	
Axis Bank	80210440	210604108	19.11.2007	21.01.1997	100000000	
ICICI Bank Limited	80210444	210604013	16.09.2007	20.02.2006	60000000	
The Industrial Credit Investment Corporation of India Limited	80210436	210604133	01.08.2007	03.10.1997	100000000	
ICICI Bank Limited	80211761	210604141	01.08.2007	20.07.2006	600000000	
The Industrial Credit Investment Corporation of India Limited	80210444	210604114	16.09.2007	03.10.1997	100000000	
ICICI Bank Limited	80210438	210604346	16.09.2007	20.01.2006	100000000	
The Industrial Credit Investment Corporation of India Limited	80210409	210604222	01.02.2007	20.02.2006	800000000	
United Bank of India	80210404	A15170021	11.11.1994	26.10.1997	900000000	
United Bank of India	80210400	A15294211	20.11.1994	26.10.1997	100000000	

Charges are transferred with the assets of Sankaranarayanan & Co. to the Industrial Credit Investment Corporation of India Limited. The charges are being paid as per schedule of payments of the assets of Sankaranarayanan & Co. to the Industrial Credit Investment Corporation of India Limited.

21. National Energy Disclosure Board. *Indian Accounting Standard (Ind AS) 14*.

### 4.1 Zielsetzungsmethoden

- Mr. Sips Chairperson (Non Executive & Independent Director) at 16.31.2020  
and the resignation of Mr. Sips Chairperson as member further on 16.31.2020  
and the resignation of Mr. Sips Chairperson as member further on 16.31.2020  
and the resignation of Mr. Sips Chairperson as member further on 16.31.2020

- 8) Other Federal Parties  
 University of Toronto  
 University of Alberta

(2) *Dispute of Incentive with Related Parties*

Type of Interest Parties	Nature of Transaction	Volume of Transaction	Outstanding as on 31-03-2021		Volume of Transaction	Outstanding as on 31-03-2021	
			Receivable	Payable		Receivable	Payable
			Rs. In Lakhs	Rs. In Lakhs		Rs. In Lacs	Rs. In Lacs
of Key Management Personnel							
Mr. Venkatesh Padmanabhaiah (Executive Director & CFO)	Remuneration	1.50			0.01		
to University Teachers Ltd.							
	Loans/Advances received during the year	6.50	1,790.01		1.13	1,790.00	

UNIWORTH LIMITED  
NOTES TO THE FINANCIAL STATEMENTS

1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 26

OUTER TO THE FUNDING STATEMENTS						(In \$ mil)
(a) Laidlaw Appoint Ltd.	Loans Advances received during the year	\$ 00	\$ (10 31)			(100 31)

100

It is most notable of Rs. 1500.51 Lac with a Related Party as on 31.3.2017 a non-related entity.

1) I hereby authorize the release of my records to the Release Party as set forth in the Release Party's release form.

Is This company doing and have any customer complaints

It, based on the guiding principles given in Accounting Standards on "Segment Reporting" (IND AS-100) the Company's primary business segment is Work and SBU business.

A. Primary Segments	(In in Euro)	
a) Segment: Revenue (Net Sales/Spesand)	3676.10	3677.14
b) Segment: - Wast	-	-
c) Segment: - Sub	-	-
d) Other:	-	-
Net Sales / Segment from Operations	-	-
b) Segment Results: Profit (+) / Loss (-) Before Tax and Interest from each Segment		
Segment: - Wast	(188.05)	(188.54)
Segment: - Sub	(1.00)	(1.00)
Other:	-	-
Total Segment	(189.05)	(189.54)
Unallocated corporate expenses net of tax effects and income	-	-
Other Income	3.97	4.30
Finance Cost	-	-
Total Profit/Loss before taxes	(185.08)	(185.24)
Income tax expense (income tax expense) - and loss tax expense	-	-
Total Profit/Loss before tax	(185.08)	(185.24)
Tax Expense	-	-
Current tax	-	-
Deferred tax charge/(credit)	-	-
Total Profit/Loss for the year	(185.08)	(185.24)

Flow: a) The Company has the fixed business system as the company has with

to Transportation between companies and for a variety of other applications as well.

H. Sigurness reserves and warrants liability for any liability attributable to the signature and content of this agreement as a responsible party. This does not include (imminent) actions, omissions, losses, claims, damages, expenses, attorney fees and costs and other losses and damages.

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*Synonyms* are words or phrases used by the taxpayer and commonly perceived to have broad meanings, encompassing, mostly distinct, items and activities not spanning each other's abilities. *Synonyms* include, for instance, "housekeeping" and "cleaning" and "household" and "household activities". *Synonyms* are not substitutes for each other, they are equal, separate and unique.

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[illegible]

Attachment for Product Use Conditions

Particulars	Logan Creek Farm	Shiloh Farm
Balance as at April 1, 1934		39.45
Fixed-asset Debits the period		1.00
Current asset during the period		1.00
Rebursed during the period		1.00
Balance as at Nov. March, 1935		39.45
Cost of stock on balance sheet		39.45

18. The Company has not integrated Different Tax Areas (that is, per Fed. Ac. 1.1), regarding "determining the Taxable" utilization of losses in view of resolved losses and existence of losses (with reasonable certainty).

FT. Collins Bank and Financial Institution has taken legal measures to protect its rights from the Company, Loans and Advances include the 150 feet deposited with the Bank in the name of advances or saved for high profits.  
Necessary information can be reached

MR. THE CHAIRMAN HAS APPLIED ASYR DUE TO THE RESERVE BANK OF INDIA FOR EXTENSION/ SET OFF OF CERTAIN AMOUNTS IN A. AMOUNT OF WHICH IS NOT AVAILABLE.

45. In preparation of these Financial Statements, management has not been advised by the Company's Third-Party users or other corporate or other party relating to the material transfer(s) back by the said body corporate of all the assets which was transferred in January 2014, together with all relevant and needed legal documentation charges as part of the transfer of ownership rights transferred by IICI, in view of the various legal proceedings pending in this position. However, the Company has been legally advised to deal with the above transfer of transfer only after final disposal of the various arbitrations by the court.

41. These Financial Statements have been prepared on going concern basis as the Management is of the opinion that going concern assumption is not affected in view of the facts stated above.
42. Export obligation for the export of goods, services or other without payment of applicable duties has with the Company under the provisions of law.
43. Dividend, commission & other selling expenses include commission Rs. 5.77 Lacs.
44. Claims had been filed against the company by a body corporate amounting to Rs. 2,16,221 has for non fulfillment of certain clauses of an agreement relating to transfer of Huggan well in them.
45. During the year the Company's manufacturing unit at Rajpet commenced production on 22.06.2020 but again had to close down with effect from 14.01.2021 due to unavailability of consumables. The power supply of the unit also has been suspended since 11.01.2021 in view of the above circumstances the original levels of consumables inventory. Since these financial statements have been prepared on the basis of books accounts prepared by the management considering the balance of assets, liabilities, accrued and other income payable and receivable as on 31st March, 2021, as also dividends and other assets relating to production for the year available with the Company. Difference if any between the original levels of a concern and those prepared with available records, may not be ascertained. However, such differences if any, should not be material.
46. In view of the evidence of assets by Independent Valuers Ltd. and engineering drawings with ground level, the quantities of oil reserves in the provided could not be ascertained. Since the petroleum has been highly for interest.
47. Additional Regulatory Information  
Additional Regulatory Information pursuant to Clause 86, of General Instructions for preparation of balance sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder in the  
a. The Company does not have any financial property, which any proceeding has been initiated or pending against the Company for holding any financial property.  
b. The Company has not been declared as a wilful defaulter by any lender who has provided to declare a company as a wilful defaulter at any time during the financial year or after the end of reporting period has before the date when the financial statements are approved.  
c. The Company does not have any transactions with related off companies.  
d. The Company does not have any transactions which is not reported to the books of accounts but has been recorded or disclosed in accounts during the year or during the accounts under the Income Tax Act, 1961 or in any other manner or any other interest payable to the Income Tax Act, 1961.  
e. The Company has not made or received in Cryptocurrency or Virtual Currency during the financial year.  
48. The Company have used accounting software, Enterprise Resource Planning (ERP) version 10, year 2020 compliant for maintaining its books of accounts throughout the year which has not a feature of recording audit trail (audit log facility Rule 17(1) of the Companies (Accounts) Rules, 2014 and the same could not be identified/updated due to Company reason (under clause since 16th January, 2021).

36. Earning Per Share

- a. Net Profit (Loss) after tax available for equity shareholders  
b. Weighted average number of Equity Equity Shares of the Company outstanding during the year (No. of Shares)  
c. Weighted average number of Diluted Equity Shares of the Company outstanding during the year (No. of Shares)  
d. Basic Earning Per Share (EPS) as %  
e. Diluted Earning Per Share (EPS) as %

Rs. in Crores	
For Mar-2022	For Mar-2021
(161.00)	(161.00)
239.36	203.66
239.36	239.36
(8.36)	(8.36)
(8.56)	(8.56)

21. Previous year's figures have been modified, regrouped, reclassified and reworded, wherever necessary and pertinent.

For KSHANDE WAL RAY & CO  
Chartered Accountants  
FIR NO-2039052

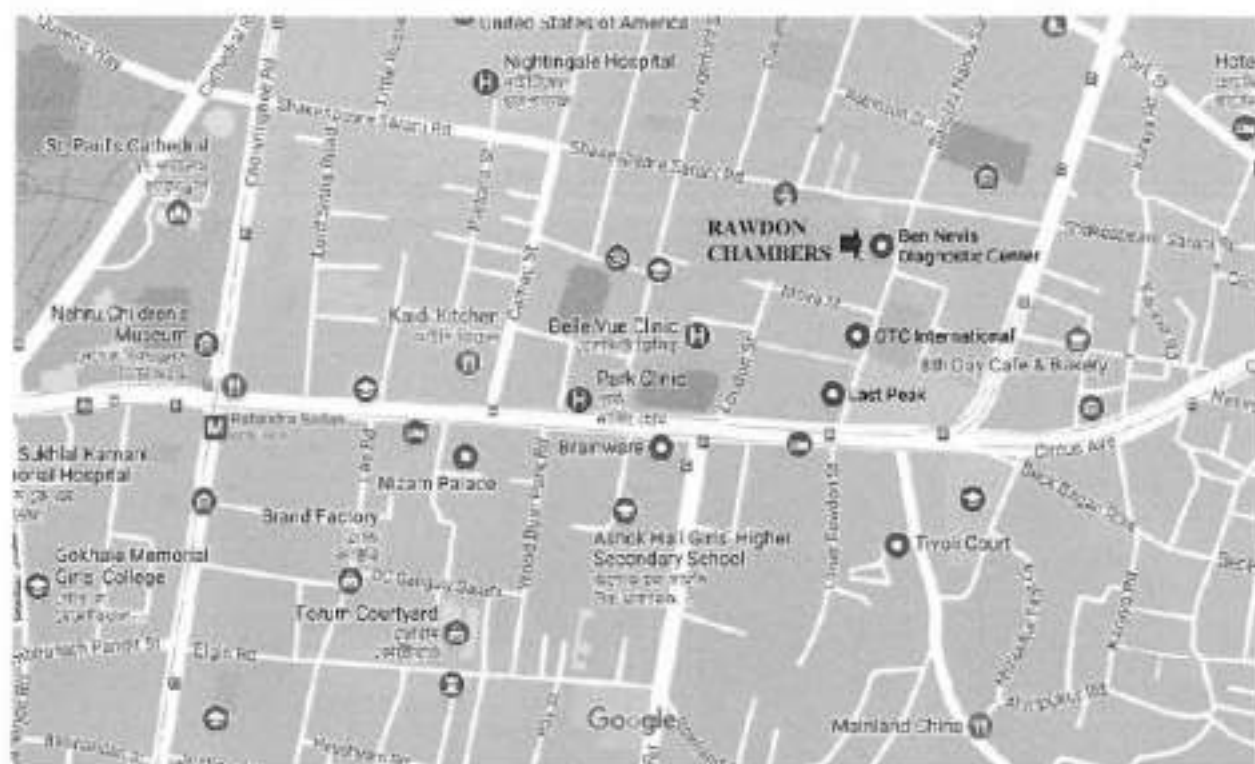
CA. Milan Kumar Chakravarti  
Partner  
Membership No. 69210  
KOLKATA  
DATED: 18th Mar, 2021

For and on behalf of the Board of Directors  
For Univorth Limited

Yashraj Padmanabhan  
Executive Director & CFO  
DIN: 0419402

Kishore Bhattacharya  
Director  
DIN: 0001894

**Route Map to 37th Annual General Meeting of the Company**  
**RAWDON CHAMBERS, 11A, SAROJINI NAIDU SARANI, 4TH FLOOR, UNIT-4B, KOLKATA-700017**







**UNI WORTH LIMITED**  
CIN : L17299WB1988PLC044984

Registered Office : Rawdon Chambers, 11A Sarojini Naidu Sarani, 4th Floor, Unit 4B, Kolkata - 700 017  
Phone : +91(33) 4006 1301, 4072 6028, Email : uniworthlimited@gmail.com

**ELECTRONIC VOTING PARTICULARS**

EVEN (Electronic Voting Event Number)	User ID	Password

**Note :** Please bring the Attendance Slip duly signed to the meeting and hand it over at the Entrance of the Meeting Hall.

**ATTENDANCE SLIP**

I/We hereby record my/our presence at the 37th Annual General Meeting of the Company, held on Friday, September 26, 2025 at 10.30 A.M. at Rawdon Chambers, 11A, Sarojini Naidu Sarani, 4th Floor, Unit 4B, Kolkata - 700 017

Folio No/DP ID & Client ID :	
Share Holding :	
Serial No :	
Name :	
Name(s) of Joint Holder(s), if any :	
Address :	

Proxy's Name in Block Letters

Member's/Proxy's Signature

**Note:** Please bring the Attendance Slip signed to the meeting and hand it over at the Entrance of the Meeting Hall.

**UNI WORTH LIMITED**

CIN : L17299WB1988PLC044984

Registered Office : Rawdon Chambers, 11A Sarojini Naidu Sarani, 4th Floor, Unit 4B, Kolkata - 700 017  
Phone : +91(33) 4006 1301, 4072 6028, Email : uniworthlimited@gmail.com

**PROXY FORM : MGT-11**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s) : .....  
Registered Address : .....  
E-mail ID : .....  
Folio No/DP ID & Client ID : .....

I/We, being the Member(s) of Uniworth Limited, holding.....Equity Shares of the above named Company, hereby appoint :

- |                   |                   |                     |
|-------------------|-------------------|---------------------|
| 1) Name : .....   | Address : .....   | or failing him/her; |
| E-mail ID : ..... | Signature : ..... |                     |
| 2) Name : .....   | Address : .....   | or failing him/her; |
| E-mail ID : ..... | Signature : ..... |                     |
| 3) Name : .....   | Address : .....   | or failing him/her; |
| E-mail ID : ..... | Signature : ..... |                     |

as my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 37th Annual General Meeting of the Company, held on Friday, September 26, 2025 at 10.30 A.M. at Rawdon Chambers, 11A, Sarojini Naidu Sarani, 4th Floor, Unit 4B, Kolkata - 700 017 at any adjournment thereof in respect of following resolutions :

S. No.	Resolutions
<b>Ordinary Business</b>	
1.	Adoption of Audited Financial Statements of the Company for Financial Year ended 31st March 2025 together with the Reports of the Board of Directors and Auditors thereon.
2.	Appointment of Director in place of Mr. Ravendra Pal Singh (DIN: 07602850), who retires by rotation and being eligible offers himself for re-appointment.

Signed this .....day of .....2025

Signature of Shareholder(s).....Signature of Proxyholder(s).....

Affix  
Revenue  
Stamp

- Notes :**
1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the AGM.
  2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of Annual General Meeting of the Company.
  3. A proxy need not be a member of the Company



If undelivered, please return to :

**UNIWORTH LIMITED**

Rawdon Chambers

11A, Sarojini Naidu Sarani

4th Floor, Unit 4B

Kolkata – 700 017

West Bengal