PDS/SE/2025-26/82 October 27, 2025

Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 **Scrip Symbol: PDSL**	**Corporate Relationship Department** **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 **Scrip Code: 538730**

Re: **ISIN - INE111Q01021**

Sub: **Press Release for Financial Statements for the quarter and half year ended on September 30, 2025.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release titled "***PDS Reports Q2 FY26 results with Topline growth of 14% Q-o-Q.***"

We request you to kindly take the above information on record for the purpose of dissemination to the shareholders.

Thanking you,

Yours faithfully,
for **PDS Limited**

ABHISHE KH KANOI
Digitally signed by ABHISHEKH KANOI
Date: 2025.10.27 20:46:41 +05'30'

Abhishekh Kanoi
Group Legal Head & Company Secretary
ICSI Membership No.: F-9530

Encl.: As above

PDS Reports Q2 FY26 results with Topline growth of 14% Q-o-Q

Mumbai, 27th October 2025: PDS Limited, the global supply chain solutions company offering customized solutions to global brands and retailers across services like product development, sourcing, manufacturing, and brand management, announced its consolidated financial results for the quarter and half year ended September 30, 2025.

Consolidated Financial Results Q2FY26 and H1FY26:

(₹ in crs, unless mentioned otherwise)

Particulars	Q2 FY26	Q1 FY26	Growth	H1 FY26	H1 FY25	Growth
Gross Merchandise Value	5,467	4,634	18%	10,101	9,335	8%
Revenue from Operations	3,419	2,999	14%	6,419	5,927	8%
Gross Profit	680	582	17%	1,262	1,193	6%
EBITDA	103	51	104%	154	213	-31%
PAT	48	20	142%	68	116	-41%

Commenting on the results, **Pallak Seth, Executive Vice Chairman** said, "*Our results demonstrate that sustainable growth is achieved through focus, efficiency, and disciplined execution. Our growth journey is centered on strengthening and expanding the potential of our existing businesses and partnerships, with no new investments at this stage. By sharpening our focus on execution, leveraging synergies, and fostering collaboration across our global network, we are building a stronger, more efficient, and purpose-driven PDS — one that grows sustainably and responsibly while upholding the highest standards of governance.* "

Sanjay Jain, Group CEO, further added "*We continue towards our commitment of building a resilient, cost-efficient PDS. Our focus remains on driving operational excellence across our core business verticals, which is starting to show in our results, with optimized working capital and reduced net debt levels. By focusing on high-impact areas and streamlining underperforming verticals, we are enabling responsible growth and building a future-ready organization scaling towards enhancing profitability.*"

Business Highlights

- ***Order Book:*** *₹5,308 crore as of early October 2025 — up 15% YoY, indicating steady business momentum amid global macroeconomic headwinds.*
- ***Working Capital Efficiency:*** *Net working capital days improved from 17 days (March 2025) to 6 days (September 2025), driving cash flow from operations of ₹593 crore.*
- ***Dividend:*** *The Board of Directors approved an interim dividend of ₹1.65 per share, consistent with last year.*

About PDS Limited: (www.pdsltd.com)

PDS Limited is a global fashion infrastructure platform offering product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide handling over $2.2 billion of Gross Merchandise Value. The Company operates a vast global network covering over 90 offices in 22 countries, with over 4,500 employees and 6,000 factory associates worldwide. PDS also offers a bespoke end-to-end outsourcing solution, engaging dedicated talent and infrastructure as an extended arm of retailers and brands. The Company reported consolidated revenues of ₹12,578cr in FY25.

PDS is listed on leading stock exchanges in India, BSE Ltd. (Scrip Code: 538730) and the National Stock Exchange of India Ltd (Scrip Code: PDSL).

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PDS Limited. will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.