



October 25, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub: Media Release on the Consolidated and Standalone Unaudited Financial Results of the Bank for the quarter and half-year ended September 30, 2025

Further to our intimation regarding the Consolidated and Standalone Unaudited Financial Results of Kotak Mahindra Bank Limited ("Bank") for the quarter and half year ended September 30, 2025 and pursuant to Regulation 30 of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith a copy of the Media Release in connection with the aforesaid Financial Results.

The above information is also being hosted on the Bank's website <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660001
www.kotak.com

Media Release

Kotak Mahindra Bank Announces Results
Kotak Mahindra Bank Consolidated PAT for Q2FY26 at ₹ 4,468 crore
Standalone PAT for Q2FY26 at ₹ 3,253 crore

Mumbai, 25th October, 2025: The Board of Directors of Kotak Mahindra Bank ("the Bank") approved the unaudited standalone and consolidated results for the quarter and half-year ended September 30, 2025, at the Board meeting held in Mumbai, today.

Consolidated results at a glance

Consolidated PAT for Q2FY26 stood at ₹ 4,468 crore (₹ 5,044 crore in Q2FY25).

PAT of Bank and key subsidiaries given below:

PAT (₹ crore)	Q2FY26	Q2FY25
Kotak Mahindra Bank	3,253	3,344
Kotak Securities	345	444
Kotak Asset Management & Trustee Company	258	197
Kotak Mahindra Prime	246	269
Kotak Mahindra Investments	120	141
Kotak Alternate Asset Managers	104	22
Kotak Mahindra Capital Company	60	90
Kotak Mahindra Life Insurance	49	360

Consolidated Customer Assets which comprise Advances (incl. IBPC & BRDS) and Credit Substitutes grew to ₹ 576,339 crore as at September 30, 2025, up 13% YoY from ₹ 510,598 crore as at September 30, 2024.

Total Assets Under Management as at September 30, 2025 grew to ₹ 760,598 crore , up 12% YoY from ₹ 680,838 crore as at September 30, 2024. The Domestic MF Equity AUM increased by 14% YoY to ₹ 362,694 crore as at September 30, 2025.

Consolidated Networth as at September 30, 2025 was ₹ 167,935 crore. The Book Value per Share increased to ₹ 844 as at September 30, 2025, up 14% YoY from ₹ 740 as at September 30, 2024.

At the consolidated level, Return on Assets (ROA) for Q2FY26 (annualized) was 1.97%. Return on Equity (ROE) for Q2FY26 (annualized) was 10.65%.

Consolidated Capital Adequacy Ratio as per Basel III as at September 30, 2025 was 22.8% and CET I ratio was 21.8% (including unaudited profits).

Average Liquidity Coverage Ratio stood at 132% for Q2FY26.

Kotak Mahindra Bank standalone results

Net Advances increased 16% YoY to ₹ 462,688 crore as at September 30, 2025 from ₹ 399,522 crore as at September 30, 2024.

Average Total Deposits grew to ₹ 510,538 crore for Q2FY26, up 14% YoY from ₹ 446,110 crore for Q2FY25. Average Current Deposits grew to ₹ 70,220 crore for Q2FY26, up 14% YoY from ₹ 61,853 crore for Q2FY25. Average Fixed rate Savings Deposits grew to ₹ 113,894 crore for Q2FY26, up 8% YoY from ₹ 105,584 crore for Q2FY25.

Average Term Deposits grew to ₹ 311,889 crore for Q2FY26, up 20% YoY from ₹ 259,434 crore for Q2FY25.

CASA ratio as at September 30, 2025 stood at 42.3%. Activ Money grew 10% YoY to ₹ 57,768 crore.

Credit to Deposit ratio as at September 30, 2025 stood at 87.5%.

Customers as on September 30, 2025 were 5.2 crore.

Net Interest Income (NII) for Q2FY26 increased to ₹ 7,311 crore, up 4% YoY from ₹ 7,020 crore in Q2FY25.

Net Interest Margin (NIM) was 4.54% for Q2FY26. Cost of funds was 4.70% for Q2FY26.

Fees and services for Q2FY26 increased to ₹ 2,415 crore, up 4% YoY from ₹ 2,312 crore in Q2FY25.

Operating expenses for Q2FY26 increased to ₹ 4,632 crore, up 1% YoY from ₹ 4,605 crore in Q2FY25.

Operating profit for Q2FY26 increased to ₹ 5,268 crore, up 3% YoY from ₹ 5,099 crore in Q2FY25.

Credit cost (annualised) for Q2FY26 stood at 0.79% (0.93% for Q1FY26).

The Bank's PAT for Q2FY26 stood at ₹ 3,253 crore (₹ 3,344 crore in Q2FY25).

As at September 30, 2025, GNPA was 1.39% & NNPA was 0.32% (GNPA was 1.49% & NNPA was 0.43% at September 30, 2024). As at September 30, 2025, Provision Coverage Ratio stood at 77%.

Standalone Return on Assets (ROA) for Q2FY26 (annualized) was 1.88%. Return on Equity (ROE) for Q2FY26 (annualized) was 10.38%.

Capital Adequacy Ratio of the Bank, as per Basel III, as at September 30, 2025 was 22.1% and CET1 ratio of 20.9% (including unaudited profits).

The financial statements of Indian subsidiaries (excluding insurance companies) and associates are prepared as per Indian Accounting Standards in accordance with the Companies (Indian Accounting Standards) Rules, 2015. The financial statements of subsidiaries located outside India are prepared in accordance with accounting principles generally accepted in their respective countries. However, for the purpose of preparation of the consolidated financial results, the results of subsidiaries and associates are in accordance with Generally Accepted Accounting Principles in India ('GAAP') specified under Section 133 and relevant provision of Companies Act, 2013.



About Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd (KMBL).

Kotak Mahindra Group (Group) offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life and general insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The premise of Kotak Mahindra Group's business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group's growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked.

Kotak Mahindra Group has a global presence through its subsidiaries in UK, USA, Gulf Region, Singapore and Mauritius with offices in London, New York, Dubai, Abu Dhabi, Singapore and Mauritius respectively. As on 30th September 2025, Kotak Mahindra Bank Ltd has a national footprint of 2,198 branches and 2,758 ATMs (incl. cash recyclers), and branches in GIFT City and DIFC (Dubai).

For more information, please visit the Company's website at <https://www.kotak.com>

For further information, please contact

AR Hemant	Rohit Panchal	Suvidha Awle
Kotak Mahindra Bank Mobile: 9742977977 arcot.hemant@kotak.com	Kotak Mahindra Bank Mobile: 9664225963 Rohit.panchal2@kotak.com	Weber Shandwick Mobile:9769777935 Sawle@webershandwick.com



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This media release is not a complete description of the Bank. Certain statements in the media release contain word or phrases that are forward looking statements. All forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward looking statement. Any opinion, estimate or projection herein constitutes a judgment as of the date of this media release, and there can be no assurance that future results or events will be consistent with any such opinion, estimate or projection. The information in this media release is subject to change without notice, its accuracy is not guaranteed, it may be incomplete or condensed and it may not contain all material information concerning the Bank. We do not have any obligation to, and do not intend to, update or otherwise revise any statements reflecting circumstances arising after the date of this media release or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

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