



# Gulf Oil Lubricants India Limited

August 13, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
**Scrip Code: 538567**

**National Stock Exchange of India Ltd**

Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**Scrip symbol: GULFOILLUB**

*Through: BSE Listing Centre*

*Through: NEAPS*

Dear Sir/ Madam,

**Sub.: Press Release - Unaudited Financial Results for the quarter ended June 30, 2025**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We enclose herewith a copy of Press Release issued by the Company in respect of the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025.

Kindly take the same on record.

Thanking you.

Yours sincerely,

**For Gulf Oil Lubricants India Limited**

**Ashish Pandey**

**Company Secretary and Compliance Officer**

*Encl.: as above*





Press Release Q1 FY26

GULF OIL LUBRICANTS INDIA LIMITED

- For Immediate Publication

Gulf Oil Records Highest-Ever Quarterly Volume, Revenue and EBITDA; Achieved Double-Digit Volume Growth

EV Charger subsidiary, Tirex Revenue for the quarter grows over 163%; Consolidated Quarterly Revenue crosses Rs. 1,000 Crores for the first time

Board approves Rs. 55 Crores Capex plan to enhance Manufacturing Capacity by 70% to 240 million litres

Mumbai, Aug 13<sup>th</sup> 2025: Gulf Oil Lubricants India Limited, a Hinduja Group Company, has today reported its unaudited financial results (Standalone and Consolidated) for the Quarter ended June 30, 2025. Key highlights are as under:

( Rs. In Crores, except as stated otherwise )

	Standalone			Consolidated		
	Q1 FY 26	Q1 FY 25	Y-o-Y	Q1 FY 26	Q1 FY 25	Y-o-Y
Revenue from Operations	996.36	885.07	12.57%	1,016.45	894.04	13.69%
EBITDA	126.58	116.24	8.89%	127.39	113.45	12.29%
EBITDA Margin (%)	12.70%	13.13%	-43 BPS	12.53%	12.69%	-16 BPS
Profit After Tax (PAT)	96.66	88.02	9.81%	95.17	84.30	12.90%
Basic EPS (In Rs)*	19.60	17.90		19.45	17.49	

\* Not Annualised

Key Financial highlights for Q1

- Standalone

  - Revenues at Rs. 996.36 Crores, up 12.57% YoY
  - EBITDA at Rs. 126.58 Crores, up 8.89% YoY
  - EBITDA Margin at 12.70%, down 43 BPS YoY
  - PAT at Rs. 96.66 Crores, up 9.81% YoY
- Consolidated

  - Revenues at Rs. 1,016.45 Crores, up 13.69% YoY
  - EBITDA at Rs. 127.39 Crores, up 12.29% YoY
  - EBITDA Margin at 12.53%, down 16 BPS YoY
  - PAT at Rs. 95.17 Crores, up 12.90% YoY



During the Quarter ended June 30, 2025, on Standalone basis, the Company achieved revenue from operations of Rs. 996.36 Crores against Rs. 885.07 Crores, growth of 12.57% and PAT of Rs. 96.66 Crores against Rs. 88.02 Crores, growth of 9.81% compared to the Quarter ended June 30, 2024. On Consolidated basis, the Company achieved revenue from operations of Rs. 1,016.45 Crores against Rs. 894.04 Crores, growth of 13.69% and PAT of Rs. 95.17 Crores against Rs. 84.30 Crores, growth of 12.90% compared to the Quarter ended June 30, 2024.

**Mr. Ravi Chawla, Managing Director & CEO, Gulf Oil Lubricants India Ltd commented,**

*"The year began on a strong note, delivering yet another market leading performance achieving double-digit volume growth of 11% during the quarter, clearly over 3x the industry growth rate. This underscores the strength of our brand and continued trust of our consumers. This all-round performance was driven by gains across segments, with Motor Cycle Oil (MCO) category in B2C segment leading the way with strong double-digit growth. The campaign, new pack introduction and the on-ground activations for our recent Pride relaunch featuring the latest upgraded API-SP specifications were well-received and supported the momentum in MCO category. While the OEM Factory Fill was flattish due to subdued new vehicle sales, OEM Franchise Workshops (FWS) delivered excellent results with high double-digit volume growth across categories particularly Agri OEMs. The B2B Industrial segment also recorded double-digit growth, with continued new customer acquisitions across industries with high double-digit growth in metal industry and infra segments. Our agility in market responsiveness along with continued focus on product premiumization has enabled us to deliver this performance.*

*Our EV charger subsidiary, Tirex, continued to perform well and closed the quarter with over 163% growth in topline catering to broader customer base. This reflects our ongoing commitment to strengthening the EV segment in line with our long-term vision.*


*We are advancing strategically and continue to remain focused on strengthening consumer engagements, enhancing our product portfolio, people development, and building capabilities across both our core and EV segments to carry forward the strong momentum and unlock the next phase of growth."*

**Mr. Manish Gangwal, CFO, Gulf Oil Lubricants India Ltd commented,**

*"We are quite excited to see our consolidated revenue crossing Rs 1,000 Crores as we concluded the quarter with highest-ever Volume, Revenue, and EBITDA, driven by strong strategic execution resulting in profitable, volume-led growth.*

*With double-digit topline growth and notable improvement in gross margin, operating profit for the quarter stood at Rs 126.58 Crores, growth of 8.9% over the same period last year with slight impact in EBITDA margin at 12.7% while remaining within the guided band of 12-14% in the volatile macro environment as we also continue to invest in brand and other long-term initiatives. Further, we remain focused on operational efficiency and enhancing profitability, in line with our strategic objectives.*

*As the year progresses, we remain watchful of the geo-political developments. We remain committed to delivering consistent growth in our core business while also growing our mobility segment, which is yielding very encouraging results. Overall, we are well-positioned to capitalize on opportunities across our businesses ensuring long term and sustainable value creation for all our stakeholders."*



### Key Business Highlights:

- Achieved highest-ever quarterly volume, with double-digit growth exceeding 3x the industry rate
- Achieved all round growth across segments with high double-digit gains in the MCO category driving the B2C segment's performance, alongside good momentum in the Agri sales and rural pickup. B2C secondary sales reached record levels in response to our BTL initiatives.
- OEM Franchise Workshops (FWS) achieved outstanding results, registering high double-digit volume growth across all categories, with notable performance in Agri OEMs. New business acquisitions added to achieve higher growth.
- Recorded double-digit growth in the B2B Industrial and Infra segment, driven by new customer acquisitions.
- Achieved double-digit growth in distribution, significantly expanding market footprint

### Marketing Updates:

- We continued the amplification of Gulf Pride range in the Motorcycle Oil (MCO) category through on-ground BTL activities across India, highlighting its new packaging and latest upgraded API-SP specifications that delivers up to a 10,000 km drain interval and 40% enhanced engine protection.
- This season, the Gulf Pride Campaign was supported through a series of meet-and-greet events with Chennai Super Kings (CSK), further strengthening our iconic 14-year partnership. Furthermore, we hosted the Gulf Partners League, a bespoke event featuring CSK stars MS Dhoni, Devon Conway, and Ravichandran Ashwin, for engaging interactions. The event themed 'Celebrating Enduring Partnerships' not only reflected our enduring association with CSK but also reinforced Gulf's commitment to fostering strong and collaborative relationships with our stakeholders.

### New Launches

- Launched three new products for leading OEMs: Gulf VA Superbike Fully Synthetic Engine Oil for Aprilia and Gulf Sure Nxt BS-III for Piaggio Commercial Vehicles.

### E-mobility:

- EV Charger subsidiary Tirex, in which the Company hold 51% stake, started the year on a strong note with Rs 24 Crores topline achieving over 163% growth driven both by existing customers scaling up their deployments and by new marquee wins, demonstrating continued confidence in Tirex's product and service quality.
- Tirex is further expanding its product portfolio to Ultra-Fast DC Chargers catering to wider customer base and reinforcing its position as a technology-forward market leader. .

### Sustainability:

- Certified for compliance with Post-Consumer Recycled (PCR) Plastic Management under the ISO 14021 Type II Environmental Declaration
- Both our Chennai and Silvassa plants are now operating at full capacity of their respective rooftop solar installations.

### Awards & Recognitions:

- Silvassa plant awarded the IGBC Platinum Certification, a significant milestone that underscores the Company's strong commitment to sustainability.
- Annual report FY24 achieved Gold at the LACP Vision Awards along with Technical Achievement award.
- Achieved Gold award recognition for Superlative Performance in Agility by Ashok Leyland.

**Capacity Expansion at Chennai & Silvassa Plants from total 140 to 240 million litres with capital outlay of Rs 55 Crores**

- The Board has approved capex of Rs. 55 Crores for expansion of production capacity at Chennai and Silvassa facilities. This investment, spread over the two years, aims to boost the Company's installed capacity by 70% to the total of 240 million litres. This expansion aligns with the Company's broader strategic growth objectives of 2-3x industry volume growth.
- The Silvassa plant's capacity will be increased by 55%, expanding from the current 90 million litres to 140 million litres, supported by additional land acquired in last 2 years. The Chennai plant will see a capacity enhancement of 100%, growing from 50 million litres to 100 million litres within the existing facility.
- The Company delivered a total volume of 152 million litres in FY'25, growing high single digit and with Q1'FY26 at double-digit volume growth, the Board has taken capacity expansion as a key strategic initiative and these additional capacities are critical to Company's growth ambitions.

**About GOLIL**

Gulf Oil Lubricants India Limited (GOLIL), part of the Hinduja Group and Gulf Oil International, is a leading player in India's lubricant market offering a comprehensive product portfolio in automotive and industrial lubricants. GOLIL has extensive Pan India distribution network for B2C and tie-ups with around 40 OEMs, 1000+ industrial, infrastructure, and institutional clients for B2B and also exports to over 25 countries. The company is also a leading manufacturer and marketer of the AdBlue® product range, preferred by many automotive OEMs, and also holds a top 5 share in the 2-wheeler battery replacement segment.

In India, Gulf has robust manufacturing and R&D facilities in Silvassa and Ennore, Chennai. The brand embraces a forward-looking approach in mobility solutions with recent investments in Tirex Chargers (a DC fast charging company), Indra Technologies (a UK-based slow AC charger/mobility firm), and TechPerspect-brand Electreefi (an EV SaaS provider).

Globally, Gulf operates in over 100 countries across five continents, offering over 400 performance lubricants and associated products for all market segments. The brand's identity is fortified through associations with esteemed brand ambassadors such as Mahendra Singh Dhoni, Hardik Pandya, and Smriti Mandhana, and partnerships with IPL team Chennai Super Kings and global sporting partnership like Williams Racing, etc.

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BSE Scrip Code: 538567; NSE Scrip symbol: GULFOILLUB  
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### ***Safe Harbour***

Certain statements in this release concerning our future growth prospects may be termed as forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

