

05th September 2025

To,
Listing Compliances
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Script Code : 542866
Script Id : COLAB

Dear Sir/Madam,

Ref: Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Sub: Submission of Annual Report for FY 2024-25.

This is to inform to the exchange that 36th Annual General Meeting of Colab Platforms Limited for FY 2024-25 is scheduled to be held on 27th September 2025 at 11.00 AM through Virtual mode.

In compliance with Regulation 34 of the SEBI Listing Regulations, we are enclosing herewith Annual Report for FY 2024-25 along with relevant annexures.

You are requested to take the above cited information on your record.

Thanking You.

For Colab Platforms Limited
(formerly known as Colab Cloud Platforms Limited)

Mukesh Jadhav
Director
DIN: 09539015

Encl: As above



COLAB PLATFORMS LIMITED

ANNUAL
REPORT 2024-25

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Corporate Information

Colab Platforms Limited
CIN: L65993DL1989PLC038194

Board of Directors

Mr. Mukesh Jadhav	Chairman and Non-executive Director
Mr. Puneet Singh Chandhok	Managing Director
Mr. Amardeep Singh	Executive Director
Mr. Rohit Singh	Independent Director
Mrs. Anupriya Sharma	Independent Director

Key Managerial Personnels

Mr. Chetan Shah	Chief Financial Officer
Mrs. Ritu Jhamb	Company Secretary

Committees of Board

Audit Committee
Stakeholders Relationship Committee
Nomination and Remuneration Committee

Statutory Auditors

M/s. Rawka & Associates, Chartered Accountants

Secretarial Auditors

M/s. Megha Khandelwal & Associates, Practicing Company Secretaries

Internal Auditors

M/s. Shashi Ranjan & Associates, Practicing Cost Accountants

Registrar

M/s. Satellite Corporate Services Pvt Ltd

Contact

Registered Office Address:

Innov8 CP2 44, Backary Portion,
Regal Building, New Delhi, Delhi – 110 001.

Website: www.colabplatforms.com

Email id: cs@colabplatforms.com

Mobile: 8828865429

Banker

Yes Bank Ltd.

Abbreviations

Particulars	Abbreviation
Annual General Meeting	AGM
Ministry of Corporate Affairs	MCA
Companies Act, 2013	Companies Act
Securities and Exchange Board of India	SEBI
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	SEBI Listing Regulations
Video Conferencing	VC
Other Audio-visual means	OAVM
E-Voting event number	EVEN
Financial Year	FY
Registrar and Share Transfer Agent	RTA
Board of Directors	Board
National Securities Depository Limited	NSDL
Central Depository Services (India) Limited	CDSL
E-voting service providers	ESP
Secretarial Standards	SS
Directors Identification Number	DIN
Managing Director	MD
Executive Director	ED
Non-executive Director	NED
Independent Director	ID
Chief Financial Officer	CFO
Company Secretary & Compliance Officer	CS
Nomination and Remuneration Committee	NRC
Stakeholders Relationship Committee	SRC
Employee Stock Option Scheme	ESOP
Corporate Governance Report	CGR
Key Managerial Personnel	KMPs

Notice

NOTICE is hereby given that the 36th AGM of Colab Platforms Limited is scheduled to be held on Saturday, 27th September 2025 at 11.00 AM through VC/ OAVM to transact the following businesses:

Ordinary Businesses:

1. **To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March 2025 and the Reports thereon:**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March 2025 and the Reports of the Board of Directors and the Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

2. **To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March 2025 and the Reports thereon:**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March 2025 and the Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

3. **To appoint a director in place of Mr. Amardeep Singh (DIN: 02136503), who retires by rotation and being eligible, offer his candidature for re-appointment:**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Amardeep Singh (DIN: 02136503), who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 be and is hereby re-appointed as a Director of the Company.

RESOLVED FURTHER THAT any of the Directors for the time being are hereby severally authorized to sign and execute all such documents as may be required to give effect to this resolution and to do all such acts, deeds, matters and things as may be considered expedient and necessary in this regard.”

4. **To confirm first interim dividend of Re. 0.01/- (One Paise only) per equity share having face value of Rs. 02/- (Rupees Two only) each fully paid up for the FY 2025-26.**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT first interim dividend of Re. 0.01/- (Paise One only) per equity share [having face value of Rs. 02/- (Rupees Two only)] on the paid-up equity share capital of the Company as recommended by the Board of Directors be and is hereby declared and confirmed out of the profits of the Company for the financial year 2025-26.”

5. To confirm second interim dividend of Re. 0.01/- (One Paise only) per equity share having face value of Re. 01/- (Rupee One only) each fully paid up for the FY 2025-26.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT second interim dividend of Re. 0.01/- (Paise One only) per equity share [having face value of Re. 01/- (Rupee One only)] on the paid- up equity share capital of the Company as recommended by the Board of Directors be and is hereby declared and confirmed out of the profits of the Company for the financial year 2025-26.”

Special Businesses:

6. To appoint M/s. Megha Khandelwal & Associates (COP: 13405, Peer Review No.: 4023/2023) as Secretarial Auditor of the Company:

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and based on the recommendation of the Audit Committee & the approval of the Board of Directors of the Company, consent of the Company be and is hereby accorded for appointment of M/s. Megha Khandelwal & Associates (COP: 13405, Peer Review No.: 4023/2023) as the Secretarial Auditor of the Company, to conduct Secretarial Audit and to furnish the Secretarial Audit Report for a period of five (5) consecutive years, commencing from the FY 2025- 2026 till FY 2029-2030, at such remuneration including applicable taxes and out-of-pocket expenses, payable to them during their tenure as the Secretarial Auditors of the Company, as may be mutually agreed between the Board of Directors or any Committee of the Board and the Secretarial Auditors from time-to-time.”

For Colab Platforms Limited

(formerly known as Colab Cloud Platforms Limited)

Sd/-

Sd/-

Mukesh Jadhav

Puneet Singh Chandhok

Chairman

Managing Director

DIN: 09539015

DIN: 01546843

Date: 01st September 2025

Place: New Delhi

Registered Office:

Colab Platforms Limited

CIN: L65993DL1989PLC038194

Add: Innov8 CP2 44, Backary Portion,

Regal Building, New Delhi, Delhi - 110 001.

Contact: 8828865429

Email: cs@colabplatforms.com

Website: www.colabplatforms.com

Notes:

1. In compliance with the provisions of the Companies Act, SEBI Listing Regulations and relevant MCA Circulars, the AGM of the Company is being held through VC / OAVM on Saturday, 27th September 2025 at 11.00 AM (IST). The venue deemed for the 36th AGM will be registered office of the Company located at Innov8 CP2 44, Backary Portion, Regal Building, New Delhi, Delhi – 110 001.
2. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC OR OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM. HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.
3. The Board has appointed M/s. Pankaj Trivedi & Co., Practicing Company Secretaries (COP: 15301, Peer Review No.: 1648/2022) to act as scrutinizer for 36th AGM.
4. Bodies Corporate who are Members of the Company, are encouraged to attend and vote at the 36th AGM through VC/OAVM facility. Corporate Members intending to appoint their authorized representatives pursuant to Sections 112 and 113 of the Companies Act, as the case maybe, to attend the AGM through VC or OAVM or to vote through remote e-voting are requested to send a certified copy of the Board Resolution by e-mail at cs@colabplatforms.com with a copy marked to helpdesk.evoting@cdslindia.com and can also upload their Board Resolution/ Power of Attorney / Authority Letter etc. by clicking on “Upload Board Resolution / Authority Letter” displayed under “e-Voting” tab in their login.
5. Members are requested to refer followings details pertaining to e-voting and Closure:

Particulars	Details
Cut-off date for e-voting	20 th September 2025
Remote e-voting period	24 th September 2025 to 26 th September 2025

6. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting before the AGM as well as remote e-Voting during the AGM.
7. The attendance of the Members attending the AGM through VC /OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act.
8. The Explanatory Statement pursuant to Section 102 of the Companies Act setting out material facts concerning the special business(s) of the Notice is annexed hereto. The relevant details, pursuant to Regulation 36(3) of the SEBI Listing Regulations and SS - 2 on General Meetings issued by the ICSI, in respect of Directors seeking re-appointment at this AGM are also annexed forming part of the Notice.
9. In line with the relevant MCA Circulars and SEBI Circulars the Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories unless any Member has requested for the physical copy of the same. The Members are requested to register / update their Email Ids for future

correspondence, if any. The Notice convening the 36th AGM along with Annual Report 2024-25 has been uploaded on the website of the Company at www.colabplatforms.com, and may also be accessed from the relevant section of the websites of BSE Limited at www.bseindia.com

Dividend:

10. The Board of Directors in their meeting held on 17th April 2025 had declared the first interim dividend of Re. 0.01/- (One Paise only) on the paid-up equity share capital of the Company which was paid on 16th May 2025. The resolution is placed for ratification by the members.
11. The Board of Directors in their meeting held on 13th August 2025 had declared the second interim dividend of Re. 0.01/- (One Paise only) on the paid-up equity share capital of the Company. The second interim dividend is scheduled to be paid on or before 11th September 2025. The resolution is placed for ratification by the members.
12. Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Shareholders w.e.f. 01st April 2020 and the Company is required to deduct TDS from dividend paid to the Members at rates prescribed under the Income Tax Act, 1961 ("IT Act"). To enable compliance with TDS requirements, Members are requested to complete and / or update their Residential Status, PAN, Category as per the IT Act with their Depository Participants.
13. Further, in order to receive the dividend in a timely manner, Members holding shares in physical form who have not updated their details for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means are requested to connect with our RTA, M/s. Satellite Corporate Services Pvt Ltd. to proceed with necessary formalities.
14. Members are hereby informed that under the Act, the Company is obliged to transfer any money lying in the Unpaid Dividend Account, which remains unpaid or unclaimed for a period of seven years from date of such transfer to the Unpaid Dividend Account, to the credit of the Investor Education and Protection Fund ("the Fund") established by the Central Government.
15. Further, attention of the Members is drawn to the provisions of Section 124(6) of the Act which require a company to transfer in the name of IEPF Authority all shares in respect of which dividend has not been paid or claimed for 7 (seven) consecutive years or more from the date of transfer to the Unpaid Dividend Account of the Company.
16. The Company has uploaded the details of unpaid interim dividend lying with the Company on the website i.e. www.colabplatforms.com
17. Members may access the electronic copy of Register of Directors & Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act and the Register of Contracts & Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, by sending an email to cs@colabplatforms.com up to the date of this Meeting.
18. To support the 'Green Initiative', Members who have not yet registered their email addresses and contact details are requested to register the same with their DPs if the shares are held by them in electronic form and with RTA if the shares are held by them in physical form.
19. As required by Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA Circulars and the SEBI Listing Regulations, the details pertaining to this AGM will be published

in one English national daily newspaper circulating throughout India (in English language) and one in vernacular language in that district (in Hindi Language) in which registered office of the Company is situated.

CDSL e-Voting System for e-voting and Joining Virtual AGM.

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circular Nos. 14/2020 dated 08th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 08th December 2021, 3/2022 dated 05th May 2022, 11/2022 dated 28th December 2022, 9/2023 dated 25th September 2023 and the latest one being general circular no. 09/2024 dated 19th September 2024 (collectively called as "MCA Circulars") permitted the holding of the General Meetings through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars, the AGM of the Company is being held through VC /OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and relevant MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. Pursuant to MCA Circular No. 14/2020 dated 08th April 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated 13th April 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.colabplatforms.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
6. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with relevant MCA Circulars.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Wednesday, 24th September 2025 at 9.00 AM and ends on Friday, 26th September 2025 at 5.00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 20th September 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December 2020, under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting

	<p>service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on "Shareholders" module.

- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant Colab Platforms Limited on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non - Individual Shareholders and Custodians for Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@colabplatforms.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further, shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

Explanatory Statement pursuant to Section 102 of the Companies Act

Item No. 05

Pursuant to provisions of Regulation 24A of the SEBI Listing Regulations amended vide SEBI notification dated 12th December 2024, section 204 of the Companies Act read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Audit Committee and the Board of Directors at their respective meetings held on Monday, 01st September 2025 have recommended and approved the appointment of M/s. Megha Khandelwal & Associates (COP: 13405, Peer Review No.: 4023/2023) as Secretarial Auditor of the Company, subject to approval of Members at the 36th AGM. Term and conditions of appointment are as follows:

Sr. No.	Particulars	Details
1.	Term of appointment	5 years
2.	Proposed Fees	Fee as maybe mutually agreed between / determined by the Board of Directors (as per the recommendations of the Audit Committee) in consultation with the Secretarial Auditor.
3.	Basis of recommendations	Evaluation and consideration of various factors such as industry experience, competency of the audit team, efficiency and quality in conduct of audit, independent assessment, etc.
4.	Profile	A reputed firm of Company Secretaries specialized in the field of Companies Act, 2013, SEBI Regulations and other allied Corporate Laws.
5.	Consent and Eligibility	M/s. Megha Khandelwal & Associates given their consent on 29 th August 2025 for their appointment as Secretarial Auditors. They have confirmed that their appointment, if made, would be pursuant to Regulation 24A of SEBI Listing Regulations further, they are not disqualified to be appointed as the Secretarial Auditors in terms of the provisions of SEBI Listing Regulations. The Secretarial Audit Firm holds a valid Peer Review Certificate issued by ICSI.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolutions set out at Item No. 5 of the Notice.

The Board recommends the Ordinary Resolution set out in the Notice under Item No. 5 related to the appointment M/s. Megha Khandelwal & Associates, Company Secretaries, as the Secretarial Auditors of the Company, for approval by the Members of the Company.

For Colab Platforms Limited

(formerly known as Colab Cloud Platforms Limited)

Sd/-

Sd/-

Mukesh Jadhav

Puneet Singh Chandhok

Chairman

Managing Director

DIN: 09539015

DIN: 01546843

Date: 01st September 2025

Place: New Delhi

Registered Office:

Colab Platforms Limited

CIN: L65993DL1989PLC038194

Add: Innov8 CP2 44, Backary Portion,

Regal Building, New Delhi, Delhi - 110 001.

Contact: 8828865429

Email: cs@colabplatforms.com

Website: www.colabplatforms.com

Annexure to Notice

Details of Director seeking re-appointment at the forthcoming AGM
(Pursuant to Regulation 36(3) the SEBI Listing Regulations and SS - 2 on General Meetings)

Particulars	Details
Name of the Director	Mr. Amardeep Singh
DIN	02136503
Date of Birth / Age	29 th January 1974 / 51 Years
Nationality	Indian
Date of First appointment	25 th June 2024
Expertise in functional areas	Mr. Amardeep Singh is an experienced entrepreneur with career spanning across two decades. A technocrat turned sports & entertainment entrepreneur, his professional journey traverses across various domains; from creating Technical Software Product Designs, to handling complex Supply Chains, to Sports Management and to the Film Production.
Qualifications	Masters in computer science
No. of Shares held in the Company including shareholding as a beneficial owner as on 31 st March 2025	Nil
Terms and conditions of re-appointment	Not applicable
No. of Board Meetings attended during the year	15
Directorships held in other body corporate as on 31 st March 2025 (listed and unlisted) excluding foreign companies	None
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not applicable
Listed entities in which the Director has resigned from directorship in the past three years	None
Membership/ Chairmanships of Committees of other companies as on 31 st March 2025 (listed and unlisted) excluding foreign companies	None
Last drawn remuneration	Nil
Relationships with other Directors and Key Managerial Personnels	None

Details of Secretarial Auditor seeking appointment at the forthcoming AGM
(Pursuant to Regulation 36(5) of the SEBI Listing Regulations)

Particulars	Details
Proposed audit fee payable to auditors	Fee as maybe mutually agreed between the Board and M/s. Megha Khandelwal & Associates.
Terms of appointment	For a period of 5 years commencing from FY 2025-26 till FY 2030-31.
Material changes in fee payable	At the discretion of Board of Directors
Basis of recommendation	Specialized in the field of Companies Act, 2013, SEBI Regulations and other allied Corporate Laws.
Auditor Credentials	M/s. Megha Khandelwal & Associates Practicing Company Secretaries COP: 13405 Peer Review No.: 4023/2023



General Information for shareholders

Sr. No.	Particulars	Details
1.	CIN	L65993DL1989PLC038194
2.	Year of Incorporation	1989
3.	Script code	542866
4.	Script id	COLAB
5.	ISIN	INE317W01030
6.	Stock Exchange	BSE Limited
7.	Website	www.colabplatforms.com
8.	Contact no.	8828865429
9.	Email id	cs@colabplatforms.com
10.	Correspondence Address	Innov8 CP2 44, Backary Portion, Regal Building, New Delhi, Delhi - 110 001.
11.	Date of AGM	Saturday, 27 th September 2025
12.	Time of AGM	11.00 AM
13.	Venue of AGM	Through VC/OAVM
14.	Cut-off date for receiving AGM notice and Annual Report	Friday, 29 th August 2025
15.	Record date/cut-off date for E-voting	Saturday, 20 th September 2025
16.	E-voting start date and time	24 th September 2025 at 9.00 AM
17.	E-voting end date and time	26 th September 2025 till 5.00 PM
18.	EVEN	250902050
19.	Name, address and contact details of Registrar and Transfer Agent (RTA)	M/s. Satellite Corporation Services Pvt. Ltd. Add: Office No. 106/107, Dattani Plaza, East West Compound, Andheri Kurla Road, Safedpul Sakinaka, Mumbai, Maharashtra - 400072. Tel no: 022 - 28520461/462 Email Id: service@satellitecorporate.com Website: www.satellitecorporate.com

Board's Report

To,
The shareholders of Colab Platforms Limited

The board represents 36th Annual Report along with Standalone and Consolidated Audited Financial Statements for the financial year ended 31st March 2025.

1. Financial Performance:

(Amt in Rs. Except for EPS)

Particulars	Standalone		Consolidated	
	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24
Revenue from operations	69,02,94,311.59	1,58,52,000.00	69,02,94,311.59	1,58,52,000.00
Other Income	1,03,36,820.33	67,02,577.29	1,03,36,820.33	67,02,577.29
Total Income	70,06,31,131.92	2,25,54,577.29	70,06,31,131.92	2,25,54,577.29
(-) Total Expenses	66,57,77,586.37	47,62,439.05	66,57,77,586.37	47,62,439.05
Profit/(Loss) before Exceptional Item and Tax	3,48,53,545.55	1,77,92,138.24	3,48,53,545.55	1,77,92,138.24
(-) Exceptional Item	0.00	20,83,635.00	0.00	20,83,635.00
Profit/(Loss) before Tax	3,48,53,545.55	1,98,75,773.24	3,48,53,545.55	1,98,75,773.24
(-) Tax Expenses	62,23,452.41	20,00,000.00	62,23,452.41	20,00,000.00
Profit/(Loss) after Tax	2,86,30,093.14	1,78,75,773.24	2,86,30,093.14	1,78,75,773.24
EPS	0.28	0.18	0.28	0.18

Opening Balance of Retained earnings

(Amt in Rs.)

Particulars	Standalone		Consolidated	
	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24
Opening balance of retained earnings	53,79,535.24	28,24,801.00	53,79,535.24	28,24,801.00
Profits for the year	2,86,30,093.14	1,78,87,144.24	2,86,30,093.14	1,78,87,144.24
Other comprehensive Income	-	-	-	-
Other adjustments	-	(1,53,32,410.00)	-	(1,53,32,410.00)
(-) Transfer to Statutory Reserves	-	-	-	-
Closing balance of retained earnings	3,40,09,628.38	53,79,535.24	3,40,09,628.38	53,79,535.24

2. Operations:

The standalone profit before tax for the year under review is Rs. 3,48,53,545.55/- as against Rs. 1,98,75,773.24/- for the FY 2023-24, whereas the profit after tax for the year under review stands at 2,86,30,093.14/- as against Rs. 1,78,75,773.24/- for the FY 2023-24. The Consolidated profit after tax for the year amounted to Rs. 2,86,30,093.14/- as compared to Rs. 1,78,75,773.24/- for the FY 2023-24.

3. Dividend:

During the year under review, the board did not declare any dividend.

After closing of financial year, the board declared interim dividend twice. Details of which are as follows:

Sr. No.	Date of Declaration	Dividend Amount (in Rs.)	Face value of equity share	Date of disbursement
1.	17 th April 2025	0.01/-	2	16 th May 2025
2.	13 th August 2025	0.01/-	1	On or before 11 th September 2025

4. Subsidiary/ Associate /Joint ventures:

During the year under review, the company incorporated 03 (Three) wholly owned companies namely -

- Colab Premier League Pvt. Ltd.
- Colab Sportz and Gaming Pvt. Ltd.
- Colab Sports Ventures Pvt. Ltd. subsequently name changed to Colab Esports Private Limited.

Details of subsidiaries pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014 are provided in Annexure - 1.

After closure of the financial year 2024-25 a wholly owned subsidiary company was incorporated under the name and style of Colab Sports Science Pvt Ltd. Subsequently, its name has been changed to Colab Sports and Infrastructure Private Limited.

The Company do not have any associate or joint venture.

5. Consolidated Financial Statements:

Consolidated financial statements are applicable to the company for the FY ended 31st March 2025. Consolidated financial statements along with Independent Auditors Report thereon forming part of this Annual Report.

6. Share Capital:

During the year under review, there is no change in the structure of share capital of the company. On 21st May 2025, the face value of equity shares has been sub-divided from Rs. 02/- (Rupees Two only) per equity share to Re. 01/- (Rupee One only) per equity share.

There is only one class of share capital in the Company. Details of which are as follows:

- (a) Authorised Share Capital: Rs. 45,00,00,000/- divided into 45,00,00,000 equity shares having face value of Re. 01/- each.
- (b) Issued/subscribed/Paid-up Capital: Rs. 20,40,00,000/- divided into 20,40,00,000 equity shares having face value of Re. 01/- each.

7. Transfer to Reserve:

After all the appropriations and adjustments, the closing balance of retained earnings for FY 2025-26 stands at Rs. 340.10/- Lakhs.

8. Change in nature of business:

During the year under review, there has been no change in the nature of business of the Company.

9. Deposits:

There is no instance of acceptance or renewal of deposit pursuant to provisions of section 73 or 74 of the Companies Act read with rules made there under.

10. Particulars of Loans, Guarantees or Investments:

The details of investment made by the company pursuant to provision of section 186 of the Companies Act are forming part of notes annexed to the financial statements. There is no such instance of loan or guarantees to any individual(s).

11. Details of Directors and KMPs:

Pursuant to provisions of section 149 & 203 of the Companies Act and Regulation 06 & 17 of the SEBI Listing Regulations, the company is having 05 (Five) Directors as on date of this Report. The company is also having KMPs as per the applicable provisions of the Companies Act and SEBI Listing Regulations. Details are as follows:

Name	Designation	DIN	Date of Joining
Mr. Mukesh Jadhav	Chairman & NED	09539015	10 th October 2023
Mr. Puneet Singh Chandhok	MD	01546843	07 th May 2024
Mr. Amardeep Singh	ED	02136503	25 th June 2024
Mr. Rohit Singh	ID	10455367	24 th January 2024
Mrs. Anupriya Sharma	ID	10477666	24 th January 2024
Mr. Chetan Shah	CFO	-	23 rd March 2024
Mrs. Ritu Jhamb	CS	-	12 th May 2025

Changes during FY 2024-25 and till the date of this report are as follows:

Name	Designation	DIN	Date of Joining	Date of Resignation
Mrs. Deepika Undhad	CS	-	21 st April 2021	28 th February 2025
Mr. Nilesh Banka	CS	-	1 st March 2025	5 th March 2025
Mr. Latesh Poojary	NED	10414863	05 th December 2023	02 nd July 2025

12. Auditors:

Statutory Auditor:

M/s. Rawka & Associates, Chartered Accountants (FRN: 021606C) bearing peer review certificate no. 015105 were appointed as a Statutory Auditor of the Company during the AGM held on 30th September 2023 for the period of Four year. Their term will expire in the year 2027.

Secretarial Auditor:

M/s. Megha Khandelwal & Associates, Practicing Company Secretaries, bearing peer review no. 4023/2023 were appointed as Secretarial Auditor of the Company for the FY 2024-25. They issued Secretarial Compliance Report and Secretarial Audit Report as on 31st March 2025 both forming part of this report as Annexure – 4 and Annexure – 5.

It is proposed to appoint M/s. Megha Khandelwal & Associates for a period of 05 (Five) years commencing from FY 2025-26. In this regard, consent has been received by the company on 29th August 2025.

Internal Auditor:

M/s. Shashi Ranjan & Associates, Practicing Cost & Management Accountants having Firm Registration No.: 101139 were appointed as Internal Auditor of the Company for the FY 2024-25. Internal Audit Report issued by Auditors does not contain any disqualification or adverse remark.

13. Applicability of Corporate Governance:

Compliance related to Regulation 27 of the SEBI Listing Regulations are applicable to the Company. A separate Corporate Governance Report with all relevant data and information is annexed herewith as Annexure – 7.

14. Reporting of Fraud:

During the period under review, there is no instance of fraud that need to be reported under section 143(12) of the Companies Act.

15. Cost Records and Cost Auditors:

The provisions of Section 148 of the Companies Act related to appointment of cost auditor and maintenance of cost records are not applicable to the company.

16. Board Meetings:

During the year under review, 20 (Twenty) Board Meetings were held to discuss and approve various business matters. The gap between two board meetings was not more than 120 days. Further details regarding dates and attendance at meetings are provided in corporate governance report forming part of this annual report.

17. Committee Meetings:

During the year under review, the various committees of Board met to discuss various business matters. The Board formed Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee to comply with provisions of the Companies Act and SEBI Listing Regulations.

Details regarding composition of committees, meeting dates, compliance status are mentioned in the corporate governance report forming part of this Annual Report.

18. Directors Responsibility Statement:

Based on the framework of internal financial controls and compliance arrangements established and maintained by the Company, audit performed by the statutory, secretarial and internal auditors and the reviews performed by Management and the relevant Board Committees, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the Financial Year 2024-25.

Accordingly, pursuant to Section 134(3)(c) and 134(5) of the Companies Act the Board of Directors, to the best of their knowledge and ability, be and hereby confirm that –

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
- (b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of

affairs of the Company at the end of the financial year and of the profit of the Company for that period;

- (c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) they have prepared the annual accounts on a going concern basis;
- (e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;
- (f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

19. Business Responsibility and Sustainability Reporting:

The provisions of submission of Business Responsibility and Sustainability reporting are not applicable to the Company.

20. Management Discussion and Analysis report:

Management discussion and analysis report is enclosed as Annexure – 6 being part of this Annual Report.

21. Risk Management:

To comply with provisions of the Companies Act and Regulation 17(9) of the SEBI Listing Regulations, the company has framed and adopted a Risk Management Policy. The Internal Auditor evaluates the execution of Risk Management Practices in the Company, and reports to the Audit Committee as well as the Board of Directors about risk assessment and management procedures and status from time to time.

22. Internal Financial Control System and their adequacy:

The Company maintains appropriate systems of internal controls. The Company's policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

During the year under review, there are no instance of insufficiency or inadequacy of material controls.

23. Related Party Transactions:

Related Party Transactions entered during the financial year under review were on arm's length basis and as per the provisions of section 188 of the Companies Act and Regulation 23 of the SEBI Listing Regulations.

The Company has adopted a Related Party Transactions Policy. The Policy, as approved by the Board, is uploaded on the Company's website. The details of the transactions with Related Parties as per Ind AS 24 are forming part of the financial statements. The disclosure of RPTs as required under Section 134(3)(h) of the Act in Form AOC-2 is forming part of this report enclosed as Annexure – 2.

24. Particulars of Employees and Remuneration:

The information pursuant to Section 197(12) of the Companies Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, details related to the remuneration of Directors, KMPs and Employees are enclosed herewith in Annexure – 3.

25. Vigil Mechanism/ Whistle Blower Policy:

The Company have implemented a vigil mechanism pursuant to provisions of section 177 (9) & (10) of the Companies Act and Regulation 22 of the SEBI Listing Regulations through the adoption of Whistle blower Policy.

The object is to enable any employees or director to raise genuine concern or report that may constitute the Instances of corporate fraud, unethical conduct, a violation of Central or State laws/rules/regulations and/or any other regulatory or judicial directives. It also provides safeguards against victimization of employees who avail the mechanism and allows direct access to the chairman of the Audit Committee.

26. Policy on prevention, prohibition and redressal of sexual harassment at work place:

The company have policy made under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2018. Your Company has a robust mechanism in place to redress complaints reported under it, if any.

The Company had no complaints of sexual harassment at the beginning of the year and has not received any complaints during the FY. Accordingly, there are no complaints pending at the end of the FY 2024-25.

27. Details on Maternity Benefits:

During the year under review, no maternity benefits have been availed by any of the employee.

28. Corporate Social Responsibility:

The Company do not fall in the criteria as mentioned in section 135 of the Companies Act regarding applicability of Corporate Social Responsibility.

29. Material order passed by the regulators / courts / Tribunals:

There is no significant material orders passed by the Regulators/Courts/Tribunals which would impact the going concern status of the company and its future operations.

30. Material changes and commitment, if any affecting the financial position of the Company:

There are no material changes or commitments, affecting the financial position of the Company which has occurred between the end of the financial year and the date of the report.

31. Board / Committee / Individual Directors Performance:

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Companies Act and SEBI Listing Regulations. In a separate meeting of Independent Directors, performance of Non-Independent directors, the Board as a whole and Chairman of the Company was evaluated, taking into account the views of executive directors and non-executive directors. Performance evaluation of independent directors was done by the entire Board, excluding the independent director being evaluated.

32. Applicability of Secretarial Standards:

The Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS - 1) and General Meetings (SS - 2) issued by the Institute of Company Secretaries of India.

33. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:

No amount of unclaimed dividend has been transferred to Investor Education and Protection Fund.

34. Employee Stock Option Scheme:

During the year under review, no ESOP were granted to any employee of the Company.

35. Annual Return:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act, the Annual Return as on 31st March 2025 will be available on the Company's website www.colabplatforms.com with in stipulated period of time.

36. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

Disclosure regarding conservation of energy, technology absorption and foreign exchange earnings & outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable to the Company.

37. Acknowledgements:

The Board wishes to place on record their sincere appreciation for the continued support received from stakeholders, employees, customers, service providers, banks and all other individual directly or indirectly associated with the company.

For Colab Platforms Limited
(formerly known as Colab Cloud Platforms Limited)

Sd/-
Mukesh Jadhav
Chairman
DIN: 09539015

Sd/-
Puneet Singh Chandhok
Managing Director
DIN: 01546843

Date: 01st September 2025

Place: New Delhi

Registered Office:

Colab Platforms Limited

CIN: L65993DL1989PLC038194

Add: Innov8 CP2 44, Backary Portion,
Regal Building, New Delhi, Delhi - 110 001.

Contact: 8828865429

Email: cs@colabplatforms.com

Website: www.colabplatforms.com

Annexure 1 to the Board Report FY 2024-25

Form AOC 1

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

(Pursuant to first proviso to sub-section (3) of Section 129 read with
Rule 5 of Companies (Accounts) Rules, 2014)

Sr. No.	Particulars	Subsidiary Companies		
		Colab Premier League Pvt Ltd	Colab Sportz and Gaming Pvt Ltd	Colab Esports Pvt Ltd
1.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA	NA	NA
2.	Reporting currency and exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA	NA	NA
3.	Share Capital (in Rs.)	25,00,000	25,00,000	25,00,000
4.	Reserves & Surplus	-	-	-
5.	Total Assets	25,00,000	26,00,000	25,00,000
6.	Total Liabilities	-	1,00,000	-
7.	Investments	-	-	-
8.	Turnover	-	-	-
9.	Profit before taxation	-	-	-
10.	(-) Provision for taxation	-	-	-
11.	Profit after taxation	-	-	-
12.	Proposed Dividend	NA	NA	NA
13.	% of shareholding	100	100	100

Notes:

The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations:
 - Colab Premier League Pvt Ltd
 - Colab Sportz and Gaming Pvt Ltd
 - Colab Esports Pvt Ltd
- Names of subsidiaries which have been liquidated or sold during the year: N.A.

Annexure 2 to the Board Report FY 2024-25

Particulars of Contracts / Arrangements made with related parties

Form AOC - 2

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

[(Pursuant to Clause (h) Of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)]

1. Details of contracts or arrangements or transactions not at arm's length basis:

No such transactions were entered during the financial year 2024-25.

2. Details of material contracts or arrangement or transactions at arm's length basis:

The contracts or arrangement or transactions entered with the related parties during the financial year 2024-25 were not material and the same were disclosed in the notes to accounts forming part of the financial statements for the year ended 31st March 2025.



Annexure 3 to the Board Report FY 2024-25

Particular of Employees

A. The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

- a) Ratio of remuneration of each director to the median remuneration of the employees of the company for the Financial Year 2024-2025 and percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the Financial Year 24-25:**

Name	Designation	Ratio to Median remuneration of Employees	% increase decrease
Mukesh Jadhav	Chairman & Non-executive Director	N.A.	N.A.
Puneet Singh Chandhok	Managing Director	N.A.	N.A.
Amardeep Sigh	Executive Director	N.A.	N.A.
Latesh Poojary	Non-executive Director	N.A.	N.A.
Rohit Sharma	Independent Director	N.A.	N.A.
Anupriya Sharma	Independent Director	N.A.	N.A.
Chetan Shah	Chief Financial Officer	9.73	NIL
Deepika Undhad	Company Secretary & Compliance Officer	3.86	NIL

- b) The percentage increase in the median remuneration of chief financial officer and company secretary in the financial year 2024-25: NIL**
- c) The percentage increase in the median remuneration of employees in the financial year 2024-25: NIL**
- d) The number of permanent employees on the rolls of the Company:**
There were 6 permanent employees as on 31st March 2025.
- e) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**
Average increase in salaries of employees other than managerial personnel in financial year 2024-25 was NIL and Average increase in the managerial remuneration in financial year 2024-25 was NIL.
- f) Affirmation that the remuneration is as per the remuneration policy of the Company:**
Yes, it is confirmed.

B. Particulars of Employee in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: Not Applicable

C. Employee employed throughout financial year or part thereof, was in receipt of remuneration of in aggregate is in excess of that drawn by the Managing Director or Whole Time Director or Manager and holds by himself or along with his spouse and dependent children, not less than Two percent (2%) of the Equity Shares of the Company: Not Applicable

Annexure 4 to the Board Report FY 2024-25

Secretarial Compliance Report of Colab Platforms Limited
For the financial year ended on March 31, 2025

To,
Colab Platforms Limited
CIN: L65993DL1989PLC038194
Innov8 CP2 44, Backary Portion, Regal Building,
Connaught Place, Delhi – 110 001.

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by Colab Platforms Limited (CIN: L65993DL1989PLC038194) (hereinafter referred as “the Company”), having its registered office at Innov8 CP2 44, Backary Portion, Regal Building, Connaught Place, Central Delhi, 110001. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the Company has, during the review period covering the financial year ended on March 31, 2025, complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

We, Megha Khandelwal and Associates, Company Secretaries, represented by Megha Khandelwal, Proprietor, have examined:

- (a) all the documents and records made available to me and explanation provided by Colab Platforms Limited (“the Company”),
- (b) the filings/ submissions made by the Company,
- (c) website of the Company,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this Report.

For the financial year ended March 31, 2025 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the SEBI;

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”);
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (during the Review Period not applicable to the Company);
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (during the Review Period not applicable to the Company);

- (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (during the Review Period not applicable to the Company);
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Debenture Trustee) Regulations, 1993 (during the Review Period not applicable to the Company);
- (i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

and circulars/guidelines issued thereunder.

and based on the above examination, I hereby report that, during the Review Period:

I. (a) The Company has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

Particulars	Remarks
Compliance Requirement (Regulations/circulars /guidelines including specific clause)	No reportable observations
Regulation/ Circular No.	
Deviations	
Action Taken by	
Type of Action (Advisory/Clarification/Fine/Show Cause Notice/ Warning, etc.)	
Details of Violation	
Fine Amount	
Observations/ Remarks of the Practicing Company Secretary	
Management Response	
Remarks	

(b) The Company has taken the following actions to comply with the observations made in previous reports:

Particulars	Remarks
Observations/Remarks of the Practicing Company Secretary in the previous reports (PCS)	No reportable Observations
Observations made in the secretarial compliance report for the year ended 2024-25 or prior years	
Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	
Details of violation / deviations and actions taken / Penalty imposed, if any, on the listed entity	
Remedial actions, if any, taken by the listed entity	
Comments of the PCS on the actions taken by the listed entity	

II. I hereby further report the compliance status of the Company, during the Review Period, with the following requirements:

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations /Remarks by PCS*
1.	Secretarial Standards:		

	The compliances of the Company are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	
2.	Adoption and timely updation of the Policies: <ul style="list-style-type: none"> All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the Company. All the policies are in conformity with SEBI Regulations and have been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI. 	Yes Yes	
3.	Maintenance and disclosures on Website: <ul style="list-style-type: none"> The Company is maintaining a functional website Timely dissemination of the documents/ information under a separate section on the website Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website 	Yes Yes Yes	
4.	Disqualification of Director(s): None of the Director of the Company are disqualified under Section 164 of the Companies Act, 2013 as confirmed by the Company.	Yes	
5.	Details related to subsidiaries of Company have been examined w.r.t.: <ul style="list-style-type: none"> a. Identification of material subsidiary companies b. Disclosure requirement of material as well as other subsidiaries 	NA NA	
6.	Preservation of Documents: The Company is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	
7.	Performance Evaluation: The Company has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.	Yes	
8.	Related Party Transactions: <ul style="list-style-type: none"> a) The Company has obtained prior approval of Audit Committee for all Related party transactions; b) In case no prior approval obtained, the Company shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee. 	Yes NA	- Since answer to 8.a is 'Yes'
9.	Disclosure of events or information: The Company has provided all the required disclosure(s) under Regulation 30 along with Schedule	Yes	

	III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.		
10.	Prohibition of Insider Trading: The Company is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	
11.	Actions taken by SEBI or Stock Exchange(s), if any: The actions taken against the Company/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	NA	
12.	Resignation of statutory auditors from the Company or its material subsidiaries: In case of resignation of statutory auditor from the Company or any of its material subsidiaries during the financial year, the Company and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by Company.	NA	
13.	Additional Non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	Yes	

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the Company.
2. My responsibility is to report based upon my examination of relevant documents and
3. information. This is neither an audit nor an expression of opinion.
4. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the Company.
5. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Megha Khandelwal and Associates

Company Secretaries

Megha Khandelwal

Proprietor

FCS No.: 10237

CP No.: 13405

UDIN.: F010237G000431372

PR No.: 4023/2023

Date: 24.05.2025

Place: Jaipur

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

To,
Colab Platforms Limited

My report of even date is to be read along with this letter.

1. Maintenance of record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, we followed, provide a reasonable basis for my opinion.
3. Wherever required, I have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events etc.
4. The compliance of the provisions of SEBI laws, rules, regulations, circulars and guidelines is the responsibility of the management. My examination was limited to the verification of the procedures on test basis.
5. As regards the books, papers, forms, reports and returns filed by the Company under these regulations, the adherence and compliance to the requirements of the said regulations is the responsibility of management. My examination was limited to checking the execution and timeliness of the filing of various forms, reports, returns and documents that need to be filed by the Company under the said regulations. I have not verified the correctness and coverage of the contents of such forms, reports, returns and documents.

For Megha Khandelwal and Associates
Company Secretaries

Sd/-

Megha Khandelwal

Proprietor

FCS No.: 10237

CP No.: 13405

UDIN.: F010237G000431372

PR No.: 4023/2023

Date: 24.05.2025

Place: Jaipur

Annexure 5 to the Board Report FY 2024-25

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of
The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Colab Platforms Limited
CIN: L65993DL1989PLC038194
Innov8 CP2 44, Backary Portion, Regal Building,
Connaught Place, Central Delhi, New Delhi, 110001.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **COLAB PLATFORMS LIMITED (CIN: L65993DL1989PLC038194)** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained and provided by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not Applicable During the Audit Period)**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable during the Audit Period)**; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **(Not applicable during the Audit Period)**
- (i) other regulations as applicable.

I have also examined compliance with the applicable clauses of The Listing Agreements entered into by the Company with Stock Exchange and the Secretarial Standards as issued by the Institute of the Company Secretaries of India.

During the audit period under review and as per information and clarifications provided by the management, I hereby confirm that the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. as mentioned above subject to the observations as mentioned hereinabove.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

There were changes in the composition of Board of Directors in the said year of review and the same have been complied as per the regulations of the Companies Act, 2013 and other applicable acts and regulations.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Megha Khandelwal and Associates
(Company Secretaries)

Sd/-

Megha Khandelwal

Proprietor

M. No. 10237

C.P. No. 13405

P.R.N.: PRN4023/2023

UIN: S2014RJ259300

UDIN: F010237G000431339

Place: Jaipur

Date: 24.05.2025

Annexure – A

To
The Members
COLAB PLATFORMS LIMITED
CIN: L65993DL1989PLC038194
Innov8 CP2 44, Backary Portion, Regal Building,
Connaught Place, Central Delhi, New Delhi, 110001.

Our report of even date is to be read along with this Annexure.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices followed by us provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Megha Khandelwal and Associates
(Company Secretaries)

Sd/-
Megha Khandelwal
Proprietor
M. No. 10237
C.P. No. 13405
P.R.N.: PRN4023/2023
UIN: S2014RJ259300
UDIN: F010237G000431339
Place: Jaipur
Date: 24.05.2025

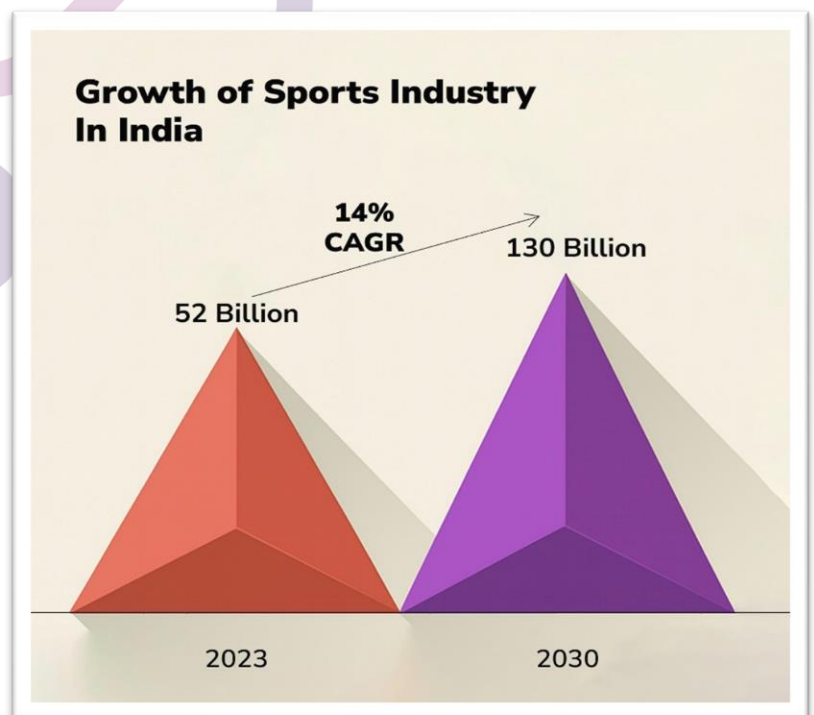
Management Discussion & Analysis Report

Indian Technology Sector Overview

India is emerging as a global technology powerhouse, poised to become the world's third-largest economy by FY 2030–31. This growth is underpinned by rapid digital adoption, a demographic dividend of over 370 million youth, and a digitally connected population exceeding 900 million. The country's digital economy is expected to contribute nearly one-fifth of GDP by 2030, driven by advancements in AI, cloud, fintech, and automation. Strategic government initiatives such as the IndiaAI Mission, Production-Linked Incentive (PLI) schemes for electronics and semiconductors, and nationwide connectivity programs like BharatNet are further strengthening the technology ecosystem. Coupled with cost-efficient, high-quality talent and over 1,700 global capability centres serving international markets, India offers an unparalleled environment for innovation-led businesses. For Colab Platforms, this macroeconomic backdrop presents significant opportunities to scale operations, expand product offerings, and leverage emerging technologies to capture a larger share of the digital gaming markets, both domestically and globally.

Indian Sports Market Overview

India's sports market is currently valued at around USD 52 billion, with core sub-sectors—such as sporting goods and apparel, broadcasting and promotions, fantasy sports and esports, sports technology, infrastructure, and facilitator services—contributing USD 31 billion, while allied sub-sectors account for USD 21 billion. The market is poised to grow to USD 130 billion by 2030, at a compound annual growth rate (CAGR) of 14% through 2030. This momentum is being driven by increased government spending, the widespread adoption of digital technologies, and a growing supply of high-quality sports content across multiple channels. These trends are further supported by shifting lifestyle preferences toward health and fitness, as well as rising disposable incomes.



Currently, the sports sector accounts for approximately 0.9% of India's GDP, comparable to that of many top sporting countries. India's sports industry is now larger than the more established sectors, such as telecom. Once considered a niche segment, sports are now emerging as a substantial contributor to the Indian economy. With an expected compound annual growth rate of approximately 14%, the industry is poised to outpace even established domains such as automotive and tourism.

Since the rise of leagues like the IPL around 15 years ago, the sports ecosystem has been steadily gaining momentum. Although still developing compared to global counterparts like the US and UK, India's sports landscape holds immense potential across multiple verticals, signaling long-term opportunities for stakeholders and investors alike.

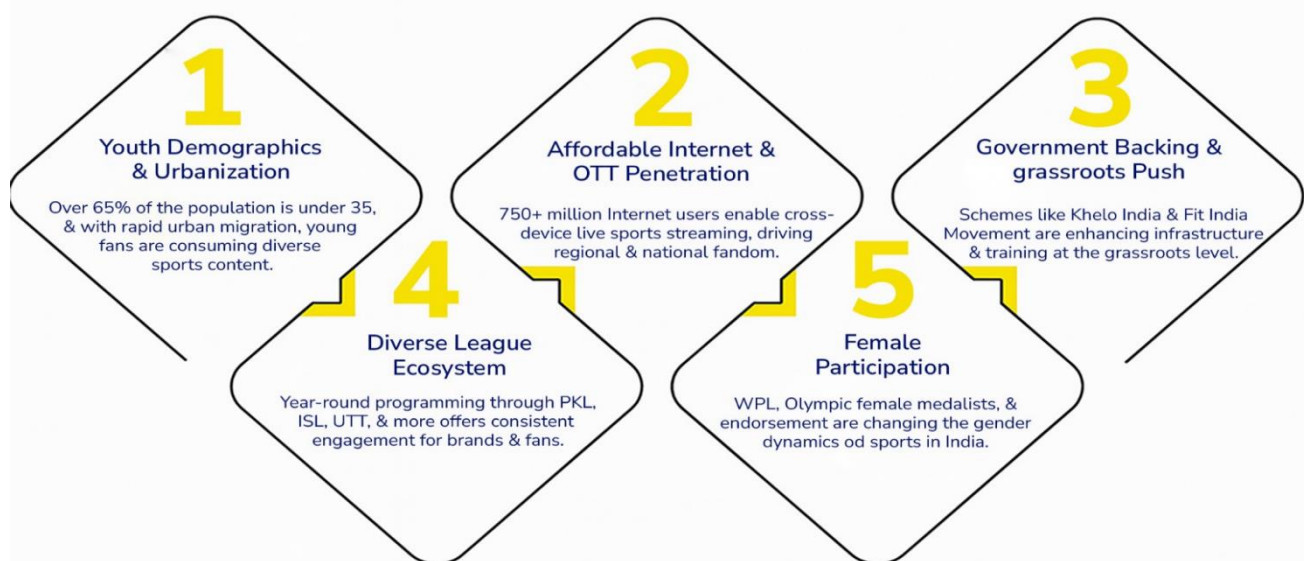
HOW INDIA'S SPORTS LANDSCAPE IS EVOLVING

THE RISE OF EMERGING SPORTS IN INDIA: A MULTI-SPORT REVOLUTION

India is no longer a one-sport nation. While cricket remains central, kabaddi, football, badminton, combat sports, and esports are powering the next wave, driven by urbanization, digital reach, and brand interest.

In 2024, emerging sports generated ₹2,559 crore -14% of India's sports industry revenue - with 24% annual growth. Cricket, meanwhile, saw its market share dip and growth slow to 14%. Leagues like the Pro Kabaddi League (PKL) and Indian Super League (ISL) have carved out loyal followings and attracted major sponsors like Dream11, Tata, Hero MotoCorp, Puma, JSW, and Adidas. The Paris Olympics further boosted visibility, drawing big-ticket sponsors including Reliance and Adani Group.

Key Growth Drivers of India's Evolving Sports Market



Colab Platforms: Tapping into India's Evolving Sports Landscape

As India's sports ecosystem experiences a structural shift from traditional formats to technology-driven, immersive experiences, Colab Platforms has strategically positioned itself at the intersection of youth engagement, digital transformation, and monetized gamification.

India's sports landscape is no longer confined to physical stadiums or passive viewership. The rise of fantasy leagues, online sports streaming, esports, and predictive gaming has opened up new frontiers of participation and monetization. Colab leverages this momentum by building a digital-first, inclusive platform that democratizes sports access, fosters community-based competition, and creates value for players, viewers, brands, and emerging innovators alike.

Colab Platforms Limited is taking bold, future-ready steps to become a central player in the sports-tech ecosystem. The company's recent strategic moves underscore its commitment to innovation, integration, and impact across multiple verticals.

Recent Strategic Developments:

1. Entered Mainstream Cricket via Northern Challengers Acquisition:

Recognizing cricket's continued cultural dominance, Colab acquired the Shikhar Dhawan-led Northern Challengers in the Big Cricket League. With BCL offering a unique blend of global appeal and grassroots focus, COLAB anticipates strong audience traction and revenue opportunities through enhanced sponsorships, merchandising, and fan-centric offerings by aligning with a marquee league like BCL, COLAB is poised to achieve:

- Opportunities for scalable fan engagement solutions, translating into robust revenue growth.
- Stronger brand presence in India's most-watched sport.
- Scalable sponsorship, merchandising, and content IP opportunities.

2. Unveiled Sports and Fitness Marketplace www.colabsports.in:

With a young, fitness-aware population and over 750 million internet users, the company has launched its Sports and Fitness Marketplace to cater to the needs of the fast-growing sports community in India, while providing a powerful digital platform for manufacturers and dealers of Sports Equipment, products, and apparel.

With the rising focus on health, fitness, and professional sports, the demand for affordable, high-quality sports equipment is surging. www.colabsports.in is poised to become the go-to destination for athletes and sports enthusiasts, further solidifying its position in the rapidly growing sports industry.

3. Colab Platforms Launches Accelerator Program:

Colab Platforms has launched ₹250 million Sports-Tech Growth Accelerator Program. This initiative aims to support early-stage startups, accelerate high-potential ventures, and create breakthrough technologies or organizations that will redefine how India plays, performs, and connects with sports.

4. Launch of Competitive E-sports Platform:

India, with over 594 million online gamers and one of the world's youngest digital populations, is rapidly emerging as a global e-sports hub. With esports now part of the Asian Games and discussions underway for Olympic recognition, the industry is expected to contribute over ₹1,100 crore to the Indian economy by 2025, backed by more than 1.5 million esports athletes. In response to this momentum, Colab Platforms Limited is launching a transparent, skill-based esports infrastructure that supports both casual and professional gamers. This platform aims to nurture the complete player journey—from discovery and training to competition and global representation—positioning Colab as a key force in shaping India's next generation of digital athletes.

SWOT Analysis:

STRENGTHS

- Scaling across sports teams, Gaming Platforms, and E-commerce requires significant upfront investment.
- Still building visibility and trust among users compared to established sports tech or E-commerce platforms.
- Managing multiple verticals (Team, Marketplace, Gaming, accelerator) may stretch resources and dilute focus if not well co-ordinated.

OPPORTUNITIES

- Competing with established e-commerce platforms, predictive gaming platforms and sports league may limit growth speed.
- Balancing user engagement with monetization, especially in early stages of platform adoption can be complex.
- Heavy reliance on brand partnerships and sponsor funding could pose risks during economic slowdowns.

- Entry into mainstream cricket through the Northern Challenger and an upcoming Esports Platform positions Colab across traditional and emerging sports.
- Leverages India's massive internet and OTT penetration to deliver sports engagement, commerce and gaming experiences online.
- Multi-platform model (Sports Team, Marketplace, Gaming, Accelerator) may stretch resources and dilute focus if not well coordinated.

WEAKNESS

- With sports beyond cricket contributing Rs. 2,559 crore and growing at 24% Annually, Colab is well positioned to capture new audiences.
- India's 594 million online gamers and rising recognition of E-sports as a professional sport presents a vast untapped market.
- Growing Appetite for regional, creator driven sports content can be monetized via Colab's platforms.
- Government Programs and aspirational youth from smaller towns offer demand for affordable sports products and digital first participation.

THREATS

Financial Performance:

For the financial year 2024-25, the company reported consolidated Total Revenue of ₹70.05 Crores, up from ₹2.25 Crores in FY 2023-24 – a massive 3006.18% increase. Net profit stood at ₹2.86 Crores from ₹1.78 Crores last year, a growth of 60.4%. Earnings Per Share (EPS) stood at ₹0.281, rising 160.57% from ₹0.175 in the previous year.

These outstanding financial Performance reflect the successful execution of Colab's long-term strategy to enter and lead high-growth sectors such as sports-tech and digital commerce.

By seamlessly integrating sports technology, digital commerce, and immersive fan engagement, Colab Platforms has laid a strong foundation for sustained innovation and long-term shareholder value. The company's strong financial performance with sharp focus on tech-driven scalability, monetizable platforms, and high-growth verticals positions it to capture significant upside in India's expanding sports ecosystem.

Key Ratios:

Particulars	FY2025	FY2024
Price to Earnings ratio (P/E)	593x	116.1x
Profitability Ratios		
EBIT Margin	5%	79%
Net Profit Margin	4%	79%
EBITDA Margin	5%	89%
Return Ratio		
Return on Equity	12%	8%
Return on Capital Employed	13.6%	8.5%

Adequacy of Internal Controls:

Colab Platforms Limited has established a robust and adequate system of internal controls to ensure the security of its digital assets, data, and operational infrastructure. The internal control framework ensures that transactions are properly authorized, accurately recorded, and appropriately reported. Periodic audits are conducted by an independent internal auditor based on a structured annual audit plan. Key findings and corresponding 'Action Taken Reports' are submitted to the Audit Committee at regular intervals. Feedback from statutory auditors is also taken into account to continuously assess and improve the internal control systems.

Human Resources:

Colab Platforms Limited values its workforce as a key asset in driving innovation and operational excellence. The Company fosters a collaborative and inclusive work environment, emphasizing mutual respect and growth across all levels of employees. Regular training programs and knowledge-sharing initiatives are conducted to upskill employees and align them with evolving industry practices, particularly in technology, gaming, and sports management. The low attrition rate is a reflection of the Company's commitment to employee satisfaction and development. A harmonious relationship is maintained among the teams, reinforcing a culture of performance and ownership.

Cautionary Statement:

The Management Discussion and Analysis includes certain forward-looking statements based on current expectations of Colab Platforms Limited. These may include projections, plans, and anticipated future developments. Actual results may differ materially due to several factors, including but not limited to, changes in macroeconomic conditions, regulatory shifts, competitive dynamics, technological disruptions, and market demand in the sports, gaming, and digital engagement sectors. The Company disclaims any obligation to publicly update such statements except as required by law.



Corporate Governance Report

The Board presents report on Corporate Governance for the financial year ended on 31st March 2025 pursuant to relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. This report contains the details of corporate governance practice followed at Colab Platforms Limited.

Company's Corporate Governance Philosophy:

The board presents 2nd Report on corporate governance since its applicability. The Company's philosophy on Corporate Governance has been developed in a tradition of fair and transparent manner even before mandated by the legislation. The company's philosophy on corporate governance ensures Professionalism & Accountability, Transparency, Integrity and Ethical corporate behaviour.

Our Board represents the interest of the Company's stakeholders by providing necessary guidance and strategic vision to the Company. we believe that good Corporate Governance is a continuous process and strives to improve the Corporate Governance practices to meet shareholder's expectations.

The Company has fulfilled all the existing guidelines prescribed in chapter IV read with schedule V of SEBI Listing Regulations.

Board of Directors:

During the year under review, the strength of the Board comprises of 06 (Six) Directors including 01 (One) Managing Director, 01 (One) Executive Directors, 02 (Two) Non-executive Directors and 02 (Two) Independent Directors. The Composition of Board is in compliance with Regulation 17 of the SEBI Listing Regulations read with section 149 and 152 of the Companies Act. All the directors have made necessary disclosures for the financial year ended 31st March 2025 as required under the Companies Act and SEBI Listing Regulations.

During the year under review, Mr. Sanjay Gangurde resigned from the post of Executive Director. Mr. Puneet Singh Chandhok and Mr. Amardeep Singh were appointment as Managing Director and Executive Director of the Company.

None of the Directors on the Board (i) holds Directorships in more than 10 (Ten) public companies; (ii) designated as Director or as Independent Directors in more than 07 (Seven) listed entities; and (iii) who are Executive Directors of our company and serves as Independent Directors in more than 03 (Three) listed entities. None of the Directors or KMPs are related to each other.

Further, The Board has confirmed that the Independent Directors meets the criteria of Independence as mentioned under Section 149(6) of the Companies Act and Regulation 16(1) (b) of the SEBI Listing Regulations. They are also in compliance with the limit on Independent Directorship of listed Companies as prescribed under Regulations 17A of the SEBI Listing Regulations.

Details of Directors and their directorship in listed entities, including any committee chairmanship/membership as on 31st March 2025 are given here below:

Name of the Director and DIN	Details of Directorship in listed entities including this entity	No. of Independent Directorship in listed entities including this entity	Part of Board Committees including this entity		No. of equity shares held in the Company
			as Chairman	as Member	
Mukesh Jadhav DIN: 09539015 Date of appointment: 10/10/2023 Designation: Chairman & Non-executive Director	1	1	1	1	-
Puneet Singh Chandhok DIN: 01546843 Date of appointment: 07/05/2024 Designation: Managing Director	1	1	-	-	3,60,519 0.35% (FV Rs.02/-)
Amardeep Singh DIN: 02136503 Date of appointment: 25/06/2024 Designation: Executive Director	1	1	-	-	-
Latesh Poojary* DIN: 10414863 Date of appointment: 05/12/2023 Designation: Non-executive Director	1	1	-	-	-
Rohit Singh DIN: 10455367 Date of appointment: 24/01/2024 Designation: Independent Director	1	1	1	1	-
Anupriya Sharma DIN: 10477666 Date of appointment: 24/01/2024 Designation: Independent Director	2	2	1	3	-

*Mr. Latesh Poojary resigned from the post of non-executive Director w.e.f. 02nd July 2025.

During the FY 2024-25, the Board met 20 (Twenty) times. Time gap between Two Board meeting did not exceed 120 (One Hundred and Twenty) days. Necessary quorum was present for all the meetings. Details of Board meetings held and attendance of directors are given here below:

Date of the Meeting	Name of the Directors						
	Sanjay Gangurde*	Mukesh Jadhav	Puneet Singh Chandhok	Amardeep Singh	Latesh Poojary	Rohit Singh	Anupriya Sharma
07/05/2024	√	√	NA	NA	√	√	√
27/05/2024	NA	√	√	NA	√	√	√
17/06/2024	NA	√	√	NA	√	√	√
20/06/2024	NA	√	√	NA	√	√	√
25/06/2024	NA	√	√	NA	√	√	√
01/07/2024	NA	√	√	√	√	√	√
13/08/2024	NA	√	√	√	√	√	√
02/09/2024	NA	√	√	√	√	√	√
10/10/2024	NA	√	√	√	√	√	√
13/11/2024	NA	√	√	√	√	√	√
05/12/2024	NA	√	√	√	√	√	√
07/12/2024	NA	√	√	√	√	√	√

26/12/2024	NA	√	√	√	√	√	√
18/01/2025	NA	√	√	√	√	√	√
03/02/2025	NA	√	√	√	√	√	√
12/02/2025	NA	√	√	√	√	√	√
28/02/2025	NA	√	√	√	√	√	√
06/03/2025	NA	√	√	√	√	√	√
13/03/2025	NA	√	√	√	√	√	√
15/03/2025	NA	√	√	√	√	√	√
Attendance in AGM 2024	NA	√	√	√	√	√	√

* Mr. Sanjay Gangurde resigned from the post of Executive Director w.e.f. closure of business hours on 07th May 2024.

Committees of the Board:

The Committees constituted as per the various requirements of the SEBI Listing Obligations and the Companies Act, 2013. The details of the working committees of the Company are as follows:

Audit Committee

Particulars	Details																												
Description	The Committee is constituted in accordance with the provisions of Regulation 18 of the SEBI Listing Regulations read with Section 177 of the Act. The Company has in place a qualified and independent Audit Committee. The role of the Audit Committee includes the powers as stipulated in SEBI LODR read with Section 177 of the Act.																												
Composition	Rohit Singh – Chairman Anupriya Sharma – Member Mukesh Jadhav – Member																												
No. of Meetings held	05 (Five)																												
Attendance	<table><tr><th>Date of Meeting</th><th colspan="3">Name of the Committee members</th></tr><tr><td></td><th>Rohit Singh</th><th>Anupriya Sharma</th><th>Mukesh Jadhav</th></tr><tr><td>27/05/2024</td><td>√</td><td>√</td><td>√</td></tr><tr><td>13/08/2024</td><td>√</td><td>√</td><td>√</td></tr><tr><td>02/09/2024</td><td>√</td><td>√</td><td>√</td></tr><tr><td>13/11/2024</td><td>√</td><td>√</td><td>√</td></tr><tr><td>12/02/2025</td><td>√</td><td>√</td><td>√</td></tr></table>	Date of Meeting	Name of the Committee members				Rohit Singh	Anupriya Sharma	Mukesh Jadhav	27/05/2024	√	√	√	13/08/2024	√	√	√	02/09/2024	√	√	√	13/11/2024	√	√	√	12/02/2025	√	√	√
Date of Meeting	Name of the Committee members																												
	Rohit Singh	Anupriya Sharma	Mukesh Jadhav																										
27/05/2024	√	√	√																										
13/08/2024	√	√	√																										
02/09/2024	√	√	√																										
13/11/2024	√	√	√																										
12/02/2025	√	√	√																										

Stakeholders Relationship Committee

Particulars	Details
Description	The Committee is constituted in accordance with the provisions of Regulation 20 of the SEBI Listing Regulations read with Section 178 of the Act. The role of the Stakeholders Relationship Committee includes the powers as stipulated in SEBI LODR read with Section 178 of the Act.
Composition	Mukesh Jadhav – Chairman Rohit Singh – Member Anupriya Sharma – Member
No. of Meetings held	04 (Four)

Attendance	Date of Meeting	Name of the Committee members		
		Mukesh Jadhav	Rohit Singh	Anupriya Sharma
	27/05/2024	√	√	√
	13/08/2024	√	√	√
	13/11/2024	√	√	√
	12/02/2025	√	√	√

Other details related to Stakeholders Relationship Committee:

- Name, designation and address of the Compliance Officer:
CS Ritu Jhamb, Company Secretary & Compliance Officer (w.e.f. 12th May 2025).
Add: Innov8 CP2 44, Backary Portion, Regal Building, New Delhi, Delhi - 110 001.
Contact no.: 8828865429
- Details of Investors compliant received and resolved during the FY 2024-25:

Opening as on 01 st April 2024	Received during the year	Resolved during the year	Closing as on 31 st March 2025
1	3	4	0

Nomination and Remuneration Committee

Particulars	Details			
Description	The Committee is constituted in accordance with the provisions of Regulation 18 of the SEBI LODR read with Section 177 of the Act. The Company has in place a qualified and independent Audit Committee. The role of the Audit Committee includes the powers as stipulated in SEBI LODR read with Section 177 of the Act.			
Composition	Rohit Singh - Chairman Anupriya Sharma - Member Mukesh Jadhav - Member			
No. of Meetings held	04 (Four)			
Attendance	Date of Meeting	Name of the Committee members		
		Rohit Singh	Anupriya Sharma	Mukesh Jadhav
	07/05/2024	√	√	√
	25/06/2024	√	√	√
	02/09/2024	√	√	√
	28/02/2025	√	√	√

Board qualification, expertise and attributes:

The board consist of combination of professionals with the necessary skills, expertise, and competencies to make valuable contributions to the Board and its Committees.

Taking into consideration company's business activities, the board has identified that skills and expertise in the following areas which are deemed essential for the Company's effective operation and functioning:

- Industrial and Sectoral Experience
- Operational Leadership
- Strategic Planning
- Business development & forecasting
- Financial & Risk management,
- Marketing
- Regulatory & Legal Compliances etc.

Each Board member possesses the identified skills in their specific areas of expertise. It allows them to contribute effectively as a member of Board and committee(s). The specific areas of expertise of an individual board member(s) associated with the Company as on 31st March 2025 are as follows:

Name of the Director	Area of Expertise
Mukesh Jadhav	Mr. Mukesh is having experience of more than a decade in the field of Human Resource Management, Training and Consultation. His contribution in monitoring affairs of the company, nurturing & enhancing available resources will create grate asset for future endeavors.
Puneet Singh Chandhok	Mr. Puneet is a businessman with diversified business interests having experience of more than three decades including Real estate, Finance, Entertainment, Sports, Hospitality etc. He has great foresight in identifying upcoming business opportunities and has successfully scaled several nascent ideas into a successful business enterprise. Mr. Puneet specializes in building relationship with various stakeholders, client acquisition and business collaborations.
Amardeep Singh	Mr. Amardeep is a seasoned leader with over two decades of experience with a proven track record of driving growth and innovation. His diversified business interests include development of Technical Software and Product Designs, dealing with complex Supply Chains, Sports Management, Film Production etc.
Latesh Poojary	Mr. Latesh is a commerce graduate. He is having experience of around 19 years in the field of Marketing. His contribution is remarkable in business development and strategic planning.
Rohit Singh	Mr. Rohit is commerce graduate. He is a professional bringing vision of new generation in business expansion. His core strength is in the field of business development and marketing. His different approach in his field brings value addition in growth of the Company.
Anupriya Sharma	Mrs. Anupriya is Post Graduate in Arts having good experience in the field of Business Administration. She is one of the professional enhancing credibility of the company by her contribution in overall strategic and operational planning.

Independent Directors:

Mr. Rohit Singh and Mrs. Anupriya Sharma are the Independent Directors appointed Independent Directors as per the provisions of the Companies Act and SEBI Listing Regulations. The have vital role in functioning and decision making of the Company. There tenure as Directors of the Company is fixed and approved by the shareholders. They fulfil the relevant criteria of Independency.

Familiarisation Programme:

The Company do conduct familiarisation programme for their Independent Directors through detailed presentations on business operations. Familiarization Programs imparted to Independent

Directors pursuant to Regulation 25(7) of the SEBI Listing Regulations. It is also available on the website of the Company.

Meetings of Independent Directors:

During the year under review the Independent Directors met once on i.e. on 12th February 2025. The Meeting was held to comply with provisions of Regulation 25(3) of the SEBI Listing Regulations. The directors discussed the following business matters:

1. Performance of Non-independent Directors and the Board of Directors as a Whole;
2. Performance of the Chairman of the Company, taking into account the views of the Executive and Non-executive Directors.
3. Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

Inter-se relationship between Directors:

None of the directors of the Company are inter-se related to each other.

Board and Directors Evaluation and their criteria:

There is annual evaluation of performance of all the directors of the Company. The performance evaluation of entire board and that of its committees and individual Directors for FY 2024-25 has been carried out pursuant to the provisions of the Companies Act and SEBI Listing Regulations.

The performance of the Board and individual Directors was evaluated by the Board after seeking inputs from all the Directors. The criteria to evaluate the performance of the Board, committees, independent directors and non-independent directors are laid down below:

a) Criteria for Board Evaluation:

- Structure of Board and Management as whole;
- attendance and deliberation in the meetings;
- contribution on effective functioning;
- strategy and performance evaluation;
- evaluation of Risk;
- stakeholders value and redressal of Grievances.

b) Criteria for Evaluation of Independent and Non-independent Directors:

- Attendance and contribution at Board Meeting;
- Guidance and support to management as and when required and at regular intervals.
- For the Chairman of the Board, additional criteria include -
 - Providing effective leadership and guidance to the Board;
 - Setting an effective strategic agenda of the Board;
 - Encouraging active participation of by all the members of the Board;
 - Effective communication with stakeholders.

c) Criteria for Committees Evaluation:

- Handling and fulfilment of key responsibilities;
- Adequacy and structure of committee compositions;
- Effectiveness and dynamics of committee meetings;
- Understanding of committees with the Board and Management.

The Board discussed the feedback and expressed its satisfaction with the evaluation process.

Remuneration of Directors and other details:

During the year under review,

- During the year no Remuneration has been paid to any Director of the Company. Out of pocket expenses/reimbursement has been paid whenever applicable.
- No loans/ advances were given to any of its directors, their relatives or any firms/companies in which they are interested.
- No stock options were granted to Directors.
- No other pecuniary relationship or transactions other than mentioned above with Non - Executive Directors vis-à-vis the Company.

Certification from Practicing Company Secretary:

M/s. Megha Khandelwal & Associates, Practicing Company Secretaries (COP: 13405 & PRN: 4023/2023) issued certificate to the extent that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors of companies by any of the Regulatory or Statutory Authority.

General Information:

Details of previous 03 (Three) AGMs held are as follows:

Particulars	FY 2023-24
Day & Date	Friday, 27 th September 2024
Time	3.00 PM
Venue	Through Video Conferencing / Other Audio-Visual Means
Special Resolutions	None

Particulars	FY 2022-23
Day & Date	Saturday, 30 th September 2023
Time	4.30 PM
Venue	Through Video Conferencing / Other Audio-Visual Means
Special Resolutions	None

Particulars	FY 2021-22
Day & Date	Wednesday, 14 th September 2022
Time	09.00 AM
Venue	125, 2 nd Floor, Shahpur Jat, New Delhi, Delhi 110 049.
Special Resolutions	<ol style="list-style-type: none"> 1. To change name of the company. 2. Alteration of memorandum of association of the company. 3. Alteration of articles of association of the company. 4. Increase in the authorised share capital of the company and consequent amendment to the clause V of memorandum of association (MOA) of the company. 5. Issue convertible equity warrants through preferential allotment/ private placement. 6. To set limits pursuant to section 186 of the Companies Act, 2013.

Postal Ballot:

During the year under review, 02 (Two) Postal Ballots were concluded details of which are as follows:

Particulars	Details of Postal Ballot 01/2024-25
Board Meeting for Postal Ballot	01 st July 2024
Voting Commenced on	07 th July 2024 at 9.00 AM
Voting Concluded on	05 th August 2024 at 5.00 PM
Resolutions	<ol style="list-style-type: none"> 1. Regularization of appointment of Mr. Puneet Singh Chandhok (DIN: 01546843) as a Managing Director of the Company. 2. Regularization of appointment of Mr. Amardeep Singh (DIN: 02136503) as an Executive Director of the Company. 3. Approval of implementation of the Colab Cloud - Employee Stock Option Plan (Colab ESOP 2024). 4. Approval of offer of grant under "Colab Cloud - Employee Stock Option Plan 2024" to the employee(s) of subsidiary company(ies).

Particulars	Details of Postal Ballot 02/2024-25
Board Meeting for Postal Ballot	26 th December 2024
Voting Commenced on	02 nd January 2025 at 9.00 AM
Voting Concluded on	31 st January 2025 at 5.00 PM
Resolutions	Approval for change in Name of the Company and consequent Alterations in Memorandum of Association ("MOA") and Articles of Association ("AOA") of the Company.

Financial Calendar for adoption of Financial Results for the quarter ending:

Particulars	Details
30 th June 2025	on or before 14 th August 2025
30 th September 2025	on or before 14 th November 2025
31 st December 2025	on or before 14 th February 2026
31 st March 2026	on or before 30 th May 2026

Share Transfer System:

M/s. Satellite Corporate Services Pvt. Ltd. are registrar and share Transfer Agents of the Company. As per Regulation 40 of the SEBI Listing Regulations, transfer, transmission and transposition of securities shall be initiated only in dematerialized form to avoid loss of shares and fraudulent transfers. Accordingly, only valid transmission or transposition cases may be processed by the Registrar of the Company, subject to compliance with the guidelines prescribed by SEBI. Shares in physical form for transfer / transmission should be lodged with the office of the Company's Registrar / Company.

The Directors and KMPs are authorized by the Board severally to approve the shareholders requests, which are noted at subsequent Board Meetings.

Market Price data:

Details of monthly high and low share prices and traded quantity of equity shares of the Company on BSE from 01st April 2024 to 31st March 2025 are given below:

Month	High	Low	Traded quantity
April 2024	22.23	13.46	2086902
May 2024	18.50	15.05	839916
June 2024	17.30	11.81	2176981
July 2024	16.91	14.46	1121533
August 2024	17.25	13.45	937915
September 2024	15.27	13.03	1408389
October 2024	14.19	10.83	1598324
November 2024	16.66	12.5	1170008
December 2024	34.15	15.28	1648164
January 2025	43.97	29.68	4599144
February 2025	65.20	44.84	4506871
March 2025	94.87	66.5	5007040

Summary of shareholding pattern as on 31st March 2025:

Category	No. of shareholders	No. of shares	% of shareholding
Promoters	1	3,45,54,200	33.88
Body Corporates	12	1,26,50,404	12.40
Residential Individuals	10416	1,01,40,454	9.94
NRIs	42	1,00,622	0.10
Unclaimed or Suspense or Escrow A/c	1	71,000	0.07
Limited Liability Partnerships	16	4,30,31,581	42.19
Hindu Undivided Family	40	11,92,543	1.17
Firm	6	2,59,196	0.25
Total	10534	10,20,00,000	100.00

Distribution of equity shares as on 31st March 2025:

Nominal Value (in Rs.)	Shareholders	Total Shares held	Amount (in Rs.)	% of shareholding
Upton - 5000	10200	24,72,901	49,45,802	2.42
5001 - 10000	245	9,01,735	18,03,470	0.88
10001 - 20000	151	11,31,238	22,62,476	1.11
20001 - 30000	41	5,19,399	10,38,798	0.51
30001 - 40000	26	4,60,692	9,21,384	0.45
40001 - 50000	14	3,18,487	6,36,974	0.31
50001 - 100000	20	6,79,723	13,59,446	0.67
100001 & above	48	9,55,15,825	19,10,31,650	93.64
Total		10,20,00,000	20,40,00,000	100.00

Reconciliation of Share Capital Audit:

Pursuant to provisions of Regulation 76 of the SEBI (Depositories & Participant) Regulations, 2018, the company obtain certificate from Practicing Company Secretary for Reconciliation of share capital audit report. The company complies with filing of such report every quarter within specified period of time.

Dematerialisation of Equity Shares and liquidity:

On year ended 31st March 2025, company's share in dematerialised forms representing 99.93% of the total share capital. The shares of the company are compulsorily traded in demat form.

Distribution of shareholding of the company is as under:

Particulars	No. of shares	% of capital
CDSL	8,67,98,336	85.10
NSDL	1,51,30,664	14.83
Physical	71,000	0.07
Total	10,20,00,000	100.00

Code for prevention of Insider Trading:

There is effective code of conduct adopted to regulate, monitor and report dealing/trading in company's securities by Promoter and Promoter Group, Directors, KMPs, Designated Employees and their immediate relatives. They are also abided to comply with relevant regulations of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Loans and Advances:

The company has not given loans and advances to any firms or companies in which directors are interested.

Raising of funds

The Company did not raise any funds through preferential allotment, qualified institutions placement or any other method during the year under review.

Details of any outstanding ADRs/GDRs/Warrants or any convertible instrument:

The Company does not have any outstanding ADRs/GDRs/Warrants or any convertible instrument.

Commodity price risk or foreign exchange risk and hedging activities:

The company is not involved in any activity related to dealing in commodity, foreign exchange or hedging.

Disclosure with respect to demat suspense account/unclaimed suspense account:

Pursuant to Regulation 34(3) and Part F of Schedule V to the SEBI LODR, details of equity shares in the suspense account are as follows:

Particulars	Details	Particulars	Details
Aggregate number of shareholders whose shares are lying in demat suspense account at the beginning of the year.	143	Outstanding shares in the suspense account lying at the beginning of the year	76,255
Number of shareholders who approached listed entity for transfer of shares from suspense account during the year.	1	Number of shareholders to whom shares were transferred from suspense account during the year.	1
Aggregate number of shareholders whose share are lying in demat suspense account at the end of the year	142	Outstanding shares in the suspense account lying at the end of the year.	71,000

Note: Shares were credited to Suspense Escrow Account held by the company pursuant to corporate action of Bonus issue in the ratio of 1:1. The voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares.

After the closure of FY 2024-25 the equity share of the company was sub-divided from 01 (one) equity share having face value of Rs. 02/- (Rupees Two each) into 02 (Two) equity shares having face value of Re. 01/- (Rupee One only).

Transfer of unclaimed/unpaid amounts to the Investor Education and Protection Fund:

There is no amount of unclaimed or unpaid dividend that needs to be transferred into Investor Education and Protection Fund.

Other Disclosures:

Particulars	Applicable statutes	Details
Details of non-compliance by the Company, penalty, strictures imposed on the Company by the stock exchange, or Securities and Exchange Board of India or any statutory authority on any matter related to capital markets during the last three financial years	Schedule V (C) 10(b) of SEBI Listing Regulations	The Company has complied with the requirements of regulatory authorities on capital markets on timely basis.
Discretionary requirements	Schedule II Part E of the SEBI Listing Regulations	The auditors' report on financial statements of the Company are unmodified. Internal Auditors conduct periodic audits and issues report thereon.
Related Party Transactions	Regulation 23 of the SEBI Listing Regulations	There are no materially significant related party transactions of the Company which have potential conflict with the interests of the Company.
Policy on Determination of Materiality for Disclosures	Regulation 30 of SEBI Listing Regulations	Policy on Determination of Materiality for Disclosures is available on the website of the Company.
Policy on Archival and Preservation of Documents	Regulation 9 and 30 of SEBI Listing Regulations	Policy on Preservation of Documents is available on the website of the Company.
Dividend Distribution Policy	Regulation 43A of SEBI Listing Regulations	Policy on dividend Distribution is available on the website of the Company.
Whistle Blower Policy / Vigil Mechanism	section 177 (9) & (10) of the Companies Act and Regulation 22 of the SEBI Listing Regulations	The Policy has been appropriately communicated within the Company and available on the website of the Company. It is affirmed that no personnel have been denied access to the Audit Committee Chairman.

Particulars	Applicable statutes	Details
Disclosure of certain type of agreements binding listed entities	Schedule III, Para A, Clause 5A of SEBI Listing Regulations	There are no agreement impacting management or control of the Company or imposing any restriction or create any liability upon the Company.
Location of Plant and Machineries	Pursuant to Amendment in the SEBI Listing Regulations 2018.	Considering nature of the business, the Company does not have any plant locations.
Declination of committee recommendations	Pursuant to Amendment in the SEBI Listing Regulations 2018.	there were no instances where the Board had not accepted any recommendation of any Committee of the Board which is mandatorily required.
Directors and Officers Liability Insurance	Regulation 25(10) of the SEBI Listing Regulations	Not applicable to the Company
Consolidated fees paid to the statutory auditors	Pursuant to Amendment in the SEBI Listing Regulations 2018.	Payment of Rs. 34,000/- was made by the Company during the FY 2024-25 on ad-hoc basis. No other entity in the network firm/ network entity of which the Statutory Auditor is a part rendered any services to the company.
Credit Rating	Pursuant to Amendment in the SEBI Listing Regulations 2018.	The Company did not require to obtain any credit rating during the year under review.

Means of Communication:

The Unaudited and Audited Financial Results of the Company were submitted to the stock exchange within thirty minutes of its approval by the Board. The same has been published in newspapers in English language and regional language and uploaded on website of the company www.colabplatforms.com. In compliance with regulation 47 of SEBI Listing Regulations, Statutory notices are published in newspapers having wide circulation as and when required.

**Declaration regarding adherence to Company's Code of conduct
by Board and Senior Management Personnel**

This is to inform to the members of the Colab Platforms Limited, that –

Pursuant to requirements of Regulation 34(3) read with Part D of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 all the members of the Board of Directors and Senior Management have affirmed compliance with the Code of Conduct as applicable to them for the financial year ended 31st March 2025.

Date: 01st September 2025

Place: New Delhi

Sd/-
Puneet Singh Chadhok
Managing Director
DIN: 01546843



Certificate from Practicing Company Secretary on Corporate Governance
[Pursuant to schedule V(E) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
Colab Platforms Limited

We have examined the compliance of related conditions of Corporate Governance by Colab Platforms Limited ("the Company") for the year ended 31st March 2025 as specified under Regulation 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para-C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Managements Responsibility:

The compliance of the conditions of Corporate Governance is the responsibility of the management including the preparation and maintenance of all the relevant records and documents. This responsibility includes formation, implementation and maintenance of all the internal control and procedures.

Auditors Responsibility:

Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Pursuant to the requirements of the Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in SEBI Listing Regulations for the year ended 31st March 2025.

The procedures selected depend on the auditor's judgement, including the assessment of the risks associated in compliance of the Corporate Governance Report with the applicable criteria.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on 31st March 2025.

Restriction on use:

This Report is addressed to and provided to the members of the Company solely for the purpose of enabling it to comply with its obligations under the SEBI Listing Regulations and should not be used by any other person or for any other purpose. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

Disclaimer:

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Megha Khandelwal and Associates
(Company Secretaries)

Sd/-

Megha Khandelwal

Proprietor

M. No. 10237

C.P. No. 13405

P.R. No: PRN4023/2023

UIN: S2014RJ259300

UDIN: F010237G000854861

Place: Jaipur

Date: 24.07.2025



Certificate on non-disqualification of Directors

[Pursuant to Regulation 34(3) and Schedule V Para C Clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
Colab Platforms Limited

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Colab Platforms Limited ("the Company") bearing CIN L65993DL1989PLC038194 and having its registered office situated at Innov8 CP2 44, Backary Portion, Regal Building, New Delhi, Delhi, 110001 produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have considered non-disqualification to include non-debarment by Regulatory / Statutory Authorities.

It is the responsibility of Directors to submit relevant documents with complete and accurate information in accordance with the provisions of the Companies Act and SEBI Listing regulations. Ensuring the eligibility for appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

In our opinion and to the best of our information and according to the verifications as considered necessary and explanations furnished to us by the Company, We hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31st March 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Name of the Director	DIN	Designation	Date of appointment
Mukesh Jadhav	09539015	Chairman & Non-executive Director	10 th October 2023
Puneet Singh Chandhok	01546843	Managing Director	07 th May 2024
Amardeep Singh	02136503	Executive Director	25 th June 2024
Rohit Singh	10455367	Independent Director	24 th January 2024
Anupriya Sharma	10477666	Independent Director	24 th January 2024

*the date of appointment is as per the MCA Portal.

For Megha Khandelwal and Associates
(Company Secretaries)

Sd/-

Megha Khandelwal

Proprietor

M. No. 10237

C.P. No. 13405

P.R. No: PRN4023/2023

UIN: S2014RJ259300

UDIN: F010237G000854960

Place: Jaipur

Date: 24.07.2025

MD/ CFO CERTIFICATION

Pursuant to Regulation 17(8) read with part B of schedule II of the SEBI Listing Regulations

To,
The Board of Directors and Shareholders,

In compliance with Regulation 17(8) read with Part B of Schedule II of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, We hereby certify that:

- A. We have reviewed the Financial Statements and the Cash Flow Statement of Colab Platforms Limited for the financial year ended 31st March 2025 and to the best of our knowledge and belief, we state that:
- (1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - (2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we were aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee:
- (1) significant changes, if any, in internal control over financial reporting during the year;
 - (2) significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (3) instances of significant fraud of which we were aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Date: 01st September 2025
Place: New Delhi

Sd/-
Puneet Singh Chandhok
Managing Director
DIN: 01546843

For Colab Platforms Limited
Sd/-
Chetan Shah
Chief Financial Officer

Standalone Financial Statements

INDEPENDENT AUDITORS REPORT

To,
The Members of
Colab Platforms Limited
(Formerly Colab Cloud Platforms Limited)
Innov8 CP2 44, Backary Portion, Regal Building,
New Delhi, Delhi- IN

Report on Audit of Ind AS Standalone Financial Statements

Opinion

We have audited the accompanying Ind AS Standalone Financial Statements of COLAB PLATFORMS LIMITED ("the Company") (Formerly Colab Cloud Platforms Limited), which comprise the balance sheet as at 31st March 2025, the statement of profit and loss (including other comprehensive income), the cash flow statement and the statement of changes in equity for the year the period 01st April 2024 to 31st March 2025 and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, aforesaid Ind AS Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company for the period 1st April 2024 to 31st March 2025, the Loss (including other comprehensive income), changes in equity and its cash flows for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit of the Ind AS Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Ind AS Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed

in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Principal Audit Procedures

Our audit consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:

- We evaluated the design of internal controls relating to revenue recognition.
- We selected sample of Sales transactions and tested the operating effectiveness of the internal control relating to revenue recognition.
- We carried out a combination of procedures involving enquiry and observation, reperformance and inspection.
- We have tested sample of Sale transactions to their respective customer contracts, underlying invoices and related documents.
- We have performed cut-off procedures for sample of revenue transactions at year-end in order to conclude on whether they were recognized in accordance with Ind-AS 115.

Other Information – Information other than financial statement and Auditor’s Report- thereon

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated financial statements, standalone financial statements and our auditor’s report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work we have performed we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with Governance. We have nothing to report in this regard.

Responsibility of Management for Ind AS Standalone Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of

the Ind AS Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced.
- We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A' statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss Including other comprehensive income, the Cash Flow Statement, and the statement of change in equity dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid Ind AS Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

- e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended in our opinion and to the best of our information and according to the explanations given to us, no remuneration is paid or provided by the company to its directors during the year.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - 1. The Company has disclosed the impact of pending litigations in its financial position in the Ind AS Standalone Financial Statements.
 - 2. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - 3. The company was not required to transfer any amount to Investor Education and Protection Fund during the financial year.
 - 4. (i) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities (“Intermediaries”), with the understanding whether recorded in writing or not that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.

(ii) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entities including foreign entities (“Funding Parties”) with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

(iii) Based on the audit procedures performed, we report that nothing has come to the notice that has caused us to believe that the representations given under sub-clause (i) and (ii) by the management contain any material mis- statement.

(iv) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

(v) No dividend has been declared or paid by the Company during the year.

3. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of section 143(11) of the Act, to be included in the Auditor's Report, according to the information and explanations given to us and based on the CARO report issued by us for the company and its subsidiaries included in the consolidated financial statements of the company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO Reports.

For Rawka & Associates
(Chartered Accountants)

FRN: 021606C

Venus Rawka
(Partner)

M. no.: 429040

UDIN: 25429040BMGSSI1180

Place: Indore

Date: 29th May 2025

Annexure 'A' to Independent Auditors' Report

(Referred to Para 1 under the heading on "Report on Other Legal and Regulatory Requirements" section of our report of even date to the members of Colab Platforms Limited for the year ended 31st March 2025)

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipments.
- (B) The Company does not have any Intangible Assets.
- (b) As explained to us, the Property, Plant & Equipments have been physically verified by the management of the Company in accordance with phased programme of verification, which in our opinion is reasonable, considering the size and nature of its business. No material discrepancies were noticed during such verification.
- (c) According to information and explanation given to us and on the basis of records of the Company examined by us, we report that, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreement are duly executed in favor of the lessee) disclosed in the Financial Statements are held in the name of the Company.
- (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) during the year, therefore clause 3(i) (d) of the Order is not applicable.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- (ii) The Company does not have any inventory. Hence, clause (ii) (a) & (b) are not applicable to the Company.
- (iii) (a) During the year the Company has provided loans or advances in the nature of advances in the ordinary course of business, to the parties other than subsidiaries covered in the register maintained under section 189 of the Companies Act, 2013.
- (b) During the year the investments made are not prejudicial to the Company's interest.
- (c) The Company has not granted loans during the year. Therefore Clause 3(iii) (c) of the Order is not applicable.
- (d) There are no amounts of loans granted to companies which are overdue for more than ninety days.
- (e) There were no loans that had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
- (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

- (iv) According to the information and explanations given to us, during the year the transactions done by the company as specified in the provisions of sections 185 and 186 of the Companies Act, 2013 are as per the rules and provisions of the Act.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the Company.
- (vi) According to the information and explanations given to us, the Company is not covered under Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Act, hence this clause is not applicable to the Company.

(vii) In respect to Statutory dues:

(a) According to the information and explanations given to us and on the basis of the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employee's State Insurance, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues with the appropriate authorities.

As provided to us by the management, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, are Nil.

(b) According to the records of the Company, there are no dues outstanding of income tax / Sales Tax/ wealth tax / service tax / custom duty / excise duty / VAT / cess etc. on account of any dispute except the following contingent liability:

S. No.	Name of the Statute	Nature of dues	As at 31/3/2025 (Rs. in lakhs)	Forum where Dispute is pending
1	Income Tax Act, 1961	Income Tax	97.29	CIT Appeals

- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) a) The Company has not defaulted in repayment of loans or other borrowings taken from the banks. The Company has not taken loans from financial institutions and Government.
- b) The Company has not been declared willful defaulter by any bank or financial institution or government or other lender.
- c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- d) On an overall examination of the financial statements of the Company, no funds were raised on short-term basis and neither they have been, used during the year for long-term purposes by the Company.

e) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities.

(x) (a) In our opinion and according to the information and explanations given to us, the company has not raised moneys by way of any public offer including debt instruments and term Loans during the year and hence the provisions of clause 3 (x)(a) of the Order are not applicable to the Company.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Ind AS Standalone Financial Statements as required by the applicable Indian accounting standards.

(xiv) a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year, in determining the nature, timing and extent of our audit procedures.

(xv) In our opinion and according to the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.

(xvi) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a) of the Order is not applicable.

b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India,

- d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, Clause 3(xviii) of the Order is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) a) Corporate Social Responsibility (CSR) is not applicable to the company, hence, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- (xxi) b) The Company does not have ongoing projects relating to CSR. Hence reporting under clause 3(xx)(b) of the Order is not applicable.

For Rawka & Associates
(Chartered Accountants)

FRN: 021606C

Venus Rawka

(Partner)

M. no.: 429040

UDIN: 25429040BMGSSI1180

Place: Indore

Date: 29th May 2025

Annexure 'B' to Independent Auditors' Report

(Referred to Para 2(f) under the heading of "Report on Other Legal and Regulatory Requirements" section of our report of even date to the members of COLAB PLATFORMS LIMITED for the year ended 31st March, 2025)

Report on the Internal Financial Controls Over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of **COLAB PLATFORMS LIMITED** ("the Company") as of 31st March, 2025 in conjunction with our audit of the Ind AS Standalone Financial Statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31st March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls over Financial Reporting, both applicable to an audit of the Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and

testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Rawka & Associates
(Chartered Accountants)

FRN: 021606C

Venus Rawka
(Partner)

M. no.: 429040

UDIN: 25429040BMGSSI1180

Place: Indore

Date: 29th May 2025

**STATEMENTS OF SIGNIFICANT ACCOUNTING POLICIES & BASIS OF PREPARATION OF
STANDALONE FINANCIAL STATEMENTS AS ON 31ST MARCH 2025**

1. CORPORATE INFORMATION:

Colab Platforms Limited ('the Company') is a Public Limited Company incorporated in India under the Companies Act, 1956 in the year 1989 as JSG Leasing Private Limited. Subsequently, in the year 1995 it was converted into public limited company named as JSG Leasing Limited. On 07th October 2022 the name of the Company had been changed to Colab Cloud Platforms Limited. The recent name change took place on 10th February 2025. The Company operates in Esports, Gaming and Information technology related services & solutions. The registered office of the Company is located at Innov8 CP2 44, Backary Portion, Regal Building, New Delhi, Delhi – 110 001. The Company's shares are listed for trading on BSE Limited since 2019.

The standalone financial statements as on 31st March 2025 were approved by the Board of Directors at their meeting held on 29th May 2025.

Recent Amendments:

i. Ind AS 117 Insurance Contracts:

The Ministry of corporate Affairs (MCA) notified the Ind AS 117, Insurance Contracts, vide notification dated 12th August 2024, under the Companies (Indian Accounting Standards) Amendment Rules, 2024, which is effective from annual reporting periods beginning on or after 01st April 2024.

Ind AS 117 replaces Ind AS 104 Insurance Contracts. Ind AS 117 applies to all types of insurance contracts, regardless of the type of entities that issue them as well as to certain guarantees and financial instruments with discretionary participation features. The application of Ind AS 117 had no impact on the Company's Standalone Financial Statements as the Company has not entered any contracts in the nature of insurance of contracts covered thereunder.

ii. Amendment to Ind AS 116 Leases:

The MCA has notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024, which amend Ind AS 116, Leases, with respect to Lease Liability in a Sale and Leaseback. The amendment specifies the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains. The amendment is effective for annual reporting periods beginning on or after 01st April 2024 and must be applied retrospectively to sale and leaseback transactions entered into after the date of initial application of Ind AS 116.

The amendment does not have a material impact on the Company's financial statements. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

2. SIGNIFICANT ACCOUNTING POLICY INFORMATION AND CRITICAL ACCOUNTING ESTIMATES & ASSUMPTIONS:

2.1 Statement of Compliance:

The Financial Statements comply, in all material aspects, with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ("Act") read with Rule 3 of the Companies

(Indian Accounting Standards) Rules, 2015 (as amended) and other relevant provisions of the Companies Act to the extent applicable and applicable guidelines issued by the Securities and Exchange Board of India ('SEBI').

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to the existing accounting standard requires a change in the accounting policy thereto in use.

2.2 Basis of Preparation of financial statements:

The standalone financial statements of the company have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time). These financial statements have been prepared on a historical cost basis, except for the Financial Assets and Liabilities which have been measured at fair value.

The financial statements are presented in the Indian Rupees which is also the company's functional currency. All financial information presented in INR THOUSANDS has been rounded to the nearest of THOUSANDS, unless otherwise indicated.

These standalone financial statements have been prepared on historical cost basis and on an accrual basis, except for certain financial instruments which are measured at fair value or amortized cost at the end of each reporting period.

The statement of cash flows has been prepared under indirect method, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Current/ non-current classification:

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the schedule III of the Companies Act.

An Asset is treated as current when it is:

Expected to be realised or intended to be sold or consumed in normal operating cycle;

- a) Held primarily for the purpose of trading;
- b) Expected to be realised within twelve months after the reporting period; or
- c) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is Current when:

- a) It is expected to be settled in normal operating cycle
- b) It is held primarily for the purpose of trading
- c) It is due to be settled within twelve months after the reporting period; or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other Liabilities are classified as non- current.

Deferred tax liabilities are classified under non-current Liabilities.

2.3 Use of Estimates and Assumptions:

The preparation of standalone financial statements requires the management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of standalone financial statements, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of income and expenses during the reported period. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

The Company uses the following critical accounting judgements, estimates and assumptions in preparation of its standalone financial statements:

i. Revenue Recognition

The Company applies the percentage of completion method in accounting for its fixed price development contracts. Use of the percentage of completion method requires the Company to estimate the efforts or costs expended to date (input method) as a proportion of the total efforts or costs to be expended. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Provisions for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become probable based on the expected contract estimates at the reporting date.

Judgement is also required to determine the transaction price for the contract and to ascribe the transaction price to each distinct performance obligation. The transaction price could be either a fixed amount of customer consideration or variable consideration with elements such as volume discounts, service level credits, performance bonuses, price concessions and incentives. The transaction price is also adjusted for the effects of the time value of money if the contract includes a significant financing component. The estimated amount of variable consideration is adjusted in the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur and is reassessed at the end of each reporting period. The Company allocates the elements of variable considerations to all the performance obligations of the contract unless there is observable evidence that they pertain to one or more distinct performance obligations.

The Company exercises judgments while determining the transaction price allocated to performance obligations using the expected cost-plus margin approach.

ii. Income taxes and deferred taxes

Significant judgments are involved in determining the provision for income taxes including judgment on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods. Deferred tax is recorded on temporary differences between the tax bases of assets and liabilities and their carrying amounts, at the rates that have been enacted or substantively enacted at the reporting date. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable profits during the periods in which those temporary differences and tax loss carry forwards become deductible. The Company considers the expected reversal of deferred tax liabilities and projected future taxable income in making this assessment.

iii. Property, plant and equipment

Property, plant and equipment represent a significant proportion of the asset base of the Company. The useful lives and residual values of Company's assets are determined by management at the time the asset is acquired and reviewed at the end of each reporting period. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life.

iv. Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. The Company uses significant judgements to assess contingent liabilities.

v. expected credit losses on financial assets

The impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection.

2.4 Revenue Recognition:

The Company derives revenue from information technology services, maintenance of software/hardware & related services. The company is also in esports and Information technology industry. These include revenue earned from services rendered on 'time and material' basis, time bound fixed price engagements and fixed price development contracts. Revenue is recognized upon transfer of control of products or services to customers in an amount that reflects the consideration the Company expect to receive in exchange for those products or services. Revenue is measured based on transaction price.

2.5 Income Tax:

i. Current Tax:

The tax rates and tax laws used to compute the current tax amount are those that are applicable for the reporting period. Current tax is measured at the amount expected to be paid to / recovered from the tax authorities, based on estimated tax liability computed after taking credit for allowances. Income tax assets/liabilities are presented in the financial results under the respective notes.

ii. Deferred Tax:

Deferred tax liabilities are recognized for all taxable temporary differences and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

2.6 Leases:

Identification of a lease requires significant judgement. The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an

option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company.

2.7 Foreign Currency Transactions:

The Company was not involved in any transaction in foreign currency during the year under review.

2.8 Business Combinations:

Acquisitions of businesses are accounted for using the acquisition method. The consideration transferred in a business combination is value of shares issued at par by the incorporated subsidiaries. Acquisition related costs are generally recognized in the financial statements. During the year under review the company subscribed shares of three subsidiary companies having different business verticals.

2.9 Impairment of non-financial assets:

Property, plant and equipment:

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets.

2.10 Cash and Cash equivalents:

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.11 Investments, other financial assets and other financial liabilities:

i. Initial Recognition and measurement:

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient are measured at the transaction price determined under Ind AS 115.

The Company's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value.

ii. Subsequent Measurement:

Financial assets carried at amortized cost:

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income (FVOCI):

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in cases where the Company has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

Financial assets at fair value through profit or loss (FVTPL):

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

Financial liabilities:

Financial liabilities are subsequently carried at amortised cost using the effective interest rate method or at FVTPL. For financial liabilities carried at amortised cost, the carrying amounts approximate fair values due to the short-term maturities of these instruments. Financial liabilities are classified as at FVTPL when the financial liability is either contingent consideration recognised in a business combination, or it is designated as FVTPL. Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in the statement of profit and loss. The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent.

The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

iii. Derecognition:

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company retains substantially all the risk and rewards of transferred financial assets, the Company continues to recognize the financial asset and also recognizes the borrowing for the proceeds received.

The Company derecognises financial liabilities only when the Company's obligations are discharged, cancelled or have expired.

iv. Impairment of financial assets (other than at fair value):

The Company assesses at each reporting date whether a financial asset or a group of financial assets and contract assets (unbilled revenue) is impaired. The Company recognizes loss allowances, in accordance with Ind AS 109, using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. For trade receivables and unbilled revenue, the Company applies a simplified approach in calculating ECL. Therefore, the Company does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECLs at each reporting date. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date is recognized as an impairment gain or loss in the statement of profit and loss.

v. Investments in subsidiaries:

The Company accounts for its investment in subsidiaries at cost, less impairment losses if any.

2.12 Interest and Dividend income:

Dividend income is recorded when the right to receive payment is established. Interest income is recognised using the effective interest method.

2.13 Derivatives and hedging activities:

The company do not have any transaction during the year in foreign exchange. The provisions related to derivatives or hedging activities are not applicable to the company.

2.14 Offsetting financial instruments:

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business.

2.15 Property, Plant and equipment:

i. Recognition and measurement:

Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. Cost includes expenditures directly attributable to the acquisition of the asset. All repairs and maintenance costs are charged to the statement of profit and loss in the reporting period in which they occur.

ii. Depreciation:

Depreciation on fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act. The assets' residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

2.16 Intangible Assets:

Intangible assets other than those acquired in a business combination are measured at cost at the date of acquisition.

2.17 Provisions and contingent liabilities:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The Company uses significant judgement to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be

confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

2.18 Employee benefits:

The accounting of Employee benefits, having nature of defined benefit is based on assumptions. Contribution to defined benefits is recognised as expense when employees have rendered services entitling them to avail such benefits. Short-term employee benefit obligations are measured on an undiscounted basis and are recorded as expense in the statement of profit and loss as the related services are provided.

2.19 Dividends:

Dividend on share is recorded as liability on the date of approval by the shareholders in case of final dividend or by the board of directors in case of interim dividend. A corresponding amount is recognized directly in equity.

2.20 Fair Value Measurement:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

2.21 Operating Segments

The Company operates in single segment. The Board of Directors evaluates the Company's performance and allocates resources based on an analysis of various performance indicators defined in Ind AS 108.

2.22 Government grants:

Government grants are recognised where there is reasonable assurance that the grant will be received, and all attached conditions will be complied with. There is no government grants provided to the Company.

2.23 Earning Per Share

The basic earnings per share is computed by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share and also the weighted average number of equity shares which would have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless they have been issued at a later date.

COLAB PLATFORMS LIMITED
Standalone Balance Sheet as at 31st March 2025

(All amounts in INR THOUSANDS, unless otherwise stated)

Particulars	Note	As at 31 st March 2025	As at 31 st March 2024
ASSETS			
Non-current assets			
Property, plant and equipment	7	481.65	325.51
Financial assets			
- Investments	3	2,700.00	-
- Other financial assets	4	160,188.60	186,507.44
Deferred tax assets		4.16	11.37
Other non-current assets	6	38,701.84	-
		202,076.26	186,844.32
Current assets			
Inventories	7	-	-
Financial assets			
- Investments		-	-
- Trade receivable	8	21,894.68	6,584.10
- Cash and cash equivalents	9	32,771.94	26,192.98
- Other financial assets	10	-	-
Other current assets	6	2,426.38	368.35
		57,093.00	33,145.43
TOTAL ASSETS		259,169.25	219,989.75
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	11	204,000.00	204,000.00
Other Equity	12	41,592.04	12,961.95
		245,592.04	216,961.25
Liabilities			
Non-current liabilities		-	-
Financial Liabilities			
- Borrowings	13	338.19	-
- Trade Payables	14	2,773.05	997.74
- Other financial liabilities		-	-
Other current liabilities	15	7,505.97	-
Provisions	16	2,960.00	2,030.00
		13,577.22	3,027.74
		259,169.25	219,989.75
Corporate information and significant accounting policies	1 & 2		

The notes referred to above form an integral part of financial statements

As per our report of even date attached

For M/s. Rawka & Associates

Chartered Accountants

Firm Reg. No.: 021606C

Sd/-

Venus Rawka

Partner

M.No.: 429040

UDIN: 25429040BMGSSI1180

Date: 29th May 2025

Place: Indore

For Colab Platforms Limited

(formerly known as Colab Cloud Platforms Limited)

Sd/-

Mukesh Jadhav

Chairman & NED

DIN: 09539015

Sd/-

Chetan Shah

CFO

Date: 29th May 2025

Sd/-

Puneet Singh Chandhok

MD

DIN: 01546843

Sd/-

Ritu Jhamb

CS

Place: New Delhi

COLAB PLATFORMS LIMITED

Standalone Statement of Profit and Loss for the year ended 31st March 2025

(All amounts in INR THOUSANDS, unless otherwise stated)

Particulars	Note	For the year ended 31 st March 2025	For the year ended 31 st March 2024
Income			
Revenue from operations	17	690,294.31	15,852.00
Other income	18	10,336.82	6,702.58
Total Income		700,631.13	22,554.58
Expenses			
Purchases of Stock-in-Trade	19	653,958.95	-
Changes in inventories of goods	20	-	-
Employee benefit expense	21	2,254.41	1,017.30
Depreciation and amortisation expenses	7	157.52	108.86
Finance costs	22	2.92	15.28
Other expenses	23	9,403.80	3,620.99
Total Expenses		665,777.59	4,762.44
Profit before tax and extraordinary and exceptional items		34,853.55	17,792.14
Add/Less: Exceptional Items	24	-	-
Profit before tax and after extraordinary and exceptional items		34,853.55	17,792.14
Tax expense:			
Income Tax - current year		2,900.00	2,000.00
Income Tax - earlier year		3,316.24	(2,083.64)
Deferred tax Asset/(Liab)		(7.21)	11.37
Profit (Loss) for the period from continuing operations		28,630.09	17,887.14
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss (net of tax)		-	-
(ii) Items that will be reclassified to profit or loss (net of tax)		-	-
Total Comprehensive Income for the period and Other Comprehensive Income		28,630.09	17,887.14
Earning per share (equity shares, par value Rs. 2/- each)			
Basic	26	0.28	0.18
Corporate information and significant accounting policies	1 & 2		

The notes referred to above form an integral part of financial statements

As per our report of even date attached

For M/s. Rawka & Associates

Chartered Accountants

Firm Reg. No.: 021606C

Sd/-

Venus Rawka

Partner

M.No.: 429040

UDIN: 25429040BMGSSI1180

Date: 29th May 2025

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MD

DIN: 01546843

Sd/-

Ritu Jhamb

CS

Place: New Delhi

COLAB PLATFORMS LIMITED

Standalone statement of cash flows for the year ended 31st March 2025

(All amounts in INR THOUSANDS, unless otherwise stated)

Particulars	For the year ended 31 st March 2025	For the year ended 31 st March 2024
Cash flow from operating activities		
Profit for the period	34,853.55	17,792.14
Adjustments for:		
Finance costs	2.92	15.28
Interest income/Dividend Income	(10,336.82)	(6,702.58)
Depreciation and amortization expense	157.52	108.86
Operating Profit Before Working Capital Changes	24,677.17	11,213.71
Changes in operating assets and liabilities		
Inventories	-	-
Trade Advance and receivables	8,950.23	13,946.87
Trade and other payables	3,995.04	(3,715.68)
Net cash provided by operating activities before taxes	37,622.44	21,444.90
Income taxes paid	-	-
Net cash provided by operating activities	37,622.44	21,444.90
Cash flow from investing activities		
(Purchase) / Proceeds from sale / Maturity of investment	(2,700.00)	70.74
Interest received / Dividend Received	10,336.82	6,702.58
Purchase of FA	(313.67)	(434.37)
Net cash used in investing activities	7,323.15	6,338.94
Cash flow from financing activities		
Finance costs paid	(2.92)	(15.28)
Issuance of Equity Shares	-	-
Loans and advances	338.19	(2,856.77)
Loans and advances - Others	(38,701.84)	-
Proceeds/(Repayment) for short-term borrowings	-	-
Net cash used in financing activities	(38,366.57)	(2,872.05)
Net decrease in cash and cash equivalents	6,579.02	24,911.79
Cash and cash equivalents at the beginning of the year	26,192.86	1,281.07
Cash and cash equivalents at the end of the period (Note 14)	32,771.94	26,192.86
Corporate information and significant accounting policies (refer note 1&2)		

The notes referred to above form an integral part of financial statements

As per our report of even date attached

For M/s. Rawka & Associates

Chartered Accountants

Firm Reg. No.: 021606C

Sd/-

Venus Rawka

Partner

M. No.: 429040

UDIN: 25429040BMGSSI1180

Date: 29th May 2025

Place: Indore

For Colab Platforms Limited

(formerly known as Colab Cloud Platforms Limited)

Sd/-

Mukesh Jadhav

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Date: 29th May 2025

Sd/-

Puneet Singh Chandhok

MD

DIN: 01546843

Sd/-

Ritu Jhamb

CS

Place: New Delhi

COLAB PLATFORMS LIMITED

Notes to the standalone financial statements for the year ended 31st March 2025

(All amounts in INR THOUSANDS, unless otherwise stated)

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
3	Investments		
	Non-current Investments		
	Investment in subsidiaries	2,700.00	-
	Total	2,700.00	-

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
4	Other financial assets- non-current		
	Secured considered good, measured at amortized cost		
	Loans and advances	158,738.60	184,967.44
	Security Deposit	1,450.00	1,540.00
	Less: Provision for expected credit loss		
	Total	160,188.60	186,507.44

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
5	Deferred tax asset		
	Property, plant & equipment	-	-
	on OCI		
	Total	-	-

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
6	Other non-current assets, measured at cost		
	Colab League Expenses	38,701.84	-
	Total	38,701.84	-
	Other current assets, measured at cost		
	Mat Credit	-	-
	TDS Receivable	2,426.38	317.04
	GST Debit Balance	-	51.31
	Total	2,426.38	368.35

Note	Property, Plant & Equipment and Intangible Assets Tangible Assets					
7	Particulars	Details	As on 01.04.2024	Addition during the year	Deletion	As on 31.03.2025
	Office equipment	Gross Block	18.81	28.17	0.00	46.98
	Computers & Peripherals		253.83	259.85	0.00	513.68
	CCTV		43.18	25.64	0.00	68.82
	Electrical Fittings		45.00	0.00	0.00	45.00
	Furniture & Fixture		73.55	0.00	0.00	73.55
	Total		434.37	313.67	0.00	748.04
	Office equipment	Depreciation	3.76	9.30	0.00	13.07
	Computers & Peripherals		84.61	122.66	0.00	207.27
	CCTV		8.64	13.71	0.00	22.34
	Electrical Fittings		4.50	4.50	0.00	9.00
	Furniture & Fixture		7.36	7.36	0.00	14.71

	Total		108.86	157.52	0.00	266.39
	Office equipment	Net Block	15.05	-	-	33.92
	Computers & Peripherals		169.22	-	-	306.41
	CCTV		34.54	-	-	46.48
	Electrical Fittings		40.50	-	-	36.00
	Furniture & Fixture		66.20	-	-	58.84
	Total		325.51	-	-	481.65
	Particulars	Details	As on 01.04.2023	Addition during the year	Deletion	As on 31.03.2024
	Office equipment	Gross Block	0.00	18.81	0.00	18.81
	Computers & Peripherals		0.00	253.83	0.00	253.83
	CCTV		0.00	43.18	0.00	43.18
	Electrical Fittings		0.00	45.00	0.00	45.00
	Furniture & Fixture		0.00	73.55	0.00	73.55
	Total		0.00	434.37	0.00	434.37
	Office equipment	Depreciation	0.00	3.76	0.00	3.76
	Computers & Peripherals		0.00	84.61	0.00	84.61
	CCTV		0.00	8.64	0.00	8.64
	Electrical Fittings		0.00	4.50	0.00	4.50
	Furniture & Fixture		0.00	7.36	0.00	7.36
	Total		0.00	108.36	0.00	108.36
	Office equipment	Net Block	0.00	-	-	15.05
	Computers & Peripherals		0.00	-	-	169.22
	CCTV		0.00	-	-	34.54
	Electrical Fittings		0.00	-	-	40.50
	Furniture & Fixture		0.00	-	-	66.20
	Total		0.00	-	-	325.51

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
8	Trade receivables, measured at amortized cost		
	Un-secured, considered good		
	a) Outstanding for a period exceeding Six months	14,111.00	3,729.64
	b) Outstanding for a period less Six months	7,783.68	2,854.46
	Secured, considered good		
	Doubtful		
	Provision for doubtful debts		
	Total	21,894.68	6,584.10

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
9	Cash and cash equivalents		
	Cash on hand	190.01	16.24
	Balances with banks		
	- in current accounts	32,581.93	26,176.73
	Total	32,771.94	26,192.98

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
10	Other current financial assets, measured at amortized cost	-	-
	Unsecured Loan given to third party	-	-

	Staff advance	-	-
	Total	-	-
Note	Particulars	As at 31st March 2025	As at 31st March 2024
11	Equity		
	Authorised capital		
	225000000 equity shares of Rs 2/- each	450,000.00	
	225000000 equity shares of Rs 2/- each		450,000.00
	Issued, subscribed and paid-up		
	102000000 equity shares of Rs 2/- each	204,000.00	
	102000000 equity shares of Rs 2/- each		204,000.00

a) Equity shareholders holding more than 5% shares in the Company:

	Name of the shareholder	As at 31st March 2025		As at 31st March 2024	
	Skybridge Incap Advisory LLP	3,45,54,200	33.88	3,45,54,200	33.88
	Moonlight Multitrade LLP	78,09,730	7.66	89,25,000	8.75
	Betal Traders LLP	-	0.00	86,70,000	8.50
	Akarshika Traders LLP	87,41,137	8.57	79,56,000	7.80
	Rukhmani Garments LLP	75,78,262	7.43	78,64,800	7.71
	Whamia Traders LLP	79,96,822	7.84	-	-
	Avance Ventures Private Limited	71,07,386	6.97	-	-
	Kinita Real Estate Private Limited	51,07,963	5.01	-	-

b) Reconciliation of the number of shares outstanding at the beginning and at the end of the year is as given below:

	Particulars	As at 31st March 2025		As at 31st March 2024	
	Number of equity shares outstanding at the beginning of the year	102,000,000	204,000	10,200,000	20,400
	Number of equity shares (Split) issued during the year	-	-	40,800,000	81,600
	Number of equity shares (BONUS) issued during the year	-	-	51,000,000	102,000
	Number of equity shares outstanding at the end of the year	102,000,000	204,000	10,200,000	204,000

Note	Particulars	As at 31st March 2025	As at 31st March 2024
12	Other Equity		
(i)	Securities premium reserve		
	Opening balance	-	13,500.00
	Addition/(Deletion)	-	(13,500.00)
	Closing balance	-	-
(ii)	Statutory Reserve		
	Opening balance	-	1,550.00
	Addition/(Deletion)	-	(1,550.00)

	Closing balance	-	-
(iii)	Share Premium		
	Opening balance	7,582.41	79,200.00
	Addition/(Deletion)	-	(71,617.59)
	Closing balance	7,582.41	7,582.41
(iv)	Retained Earnings		
	Surplus/(Deficit) in the statement of profit and loss		
	Opening balance	5,379.54	2,824.80
	Add: Profit for the year	28,630.09	17,887.14
	Less: Bonus Share	-	(15,332.41)
	Closing balance	34,009.63	5,379.54
(v)	Other Comprehensive Income		
	Opening balance	-	-
	Add: Net Adjustment for the year	-	-
	Closing balance	-	-
	Total	41,592.04	12,961.95

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
13	Borrowings		
	Unsecured loan	338.19	-
	Total	338.19	-

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
14	Trade payables		
	Dues to Micro, Small and Medium Enterprises	-	-
	Other	2,773.05	997.74
	Total	2,773.05	997.74
	The Company has not received any memorandum (as required to be filed by the Supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31 st March 2025 as Micro, Small or Medium Enterprises. Consequently, the amount paid / payable to these parties during the year as at 31 st March 2025: Nil		

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
15	Other current liabilities		
	GST Payable	1,890.94	-
	TDS Payable	615.03	-
	Other current liabilities-Trade Advance	5,000.00	-
	Total	7,505.97	-

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
16	Current Tax Liabilities (Net)		
	Provision for Audit Fees	60.00	30.00
	Provision for Income Tax	2,900.00	2,000.00
	Total	2,960.00	2,030.00

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Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
17	Revenue from operations		
	Income from sale of services	690,294.31	15,852.00
	Total	690,294.31	15,852.00

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
18	Other income		
	Interest received	10,274.40	6,266.78
	Sundry Balance w/o	62.42	435.79
	Other income	-	-
	Total	10,336.82	6,702.58

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
19	Purchases		
	Purchases	653,958.95	-
	Total	653,958.95	-

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
20	Change in stock-in-trade		
	Opening stock	-	-
	Closing stock	-	-
	Total	-	-

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
21	Employee benefits expense		
	Salary	2,232.03	842.90
	Bonus to staff	-	-
	Staff Welfare	22.38	174.40
	Total	2,254.41	1,017.30

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
22	Finance Cost		
	Bank Charges	2.92	15.28
	Interest	-	-
	Total	2.92	15.28

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
23	Other expenses		
	Advertisement	184.93	138.63
	Auditor remuneration	34.00	30.00
	BSE Listing & Other Fees	882.43	757.19
	Brokerage and Commission	240.11	145.00
	Conveyance Expense	-	285.18
	Office Rent	227.35	1,087.06
	Professional Fees and legal fees	724.81	-
	Electricity Expenses	178.82	31.06

	General expenses	0.54	66.30
	Interest and Late Fees & Earlier period Taxes Paid	3,635.84	281.42
	Postage and Courier	-	69.77
	Printing & Stationery Expenses	22.50	106.86
	RTA Charges	120.40	84.50
	Repairs & maintenance	35.12	40.45
	Telephone and Internet Charges	15.38	11.54
	Website Development Charges	61.08	18.18
	ROC Expenses	2,861.89	11.18
	Sundry Expenses	178.59	-
	Total	9,403.80	3,620.99

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
24	Exceptional Items		
	Provision for diminution in value of investments	-	-
	Total	-	-
	Contingent liabilities and commitments		
	Income tax demand & disputes pending before appellate authorities	9729.00	9729.00
	Total	9729.00	9729.00

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
25	Auditors' remuneration excluding applicable tax		
	- Audit Fees	30.00	30.00
	- Tax Audit Fees	30.00	-
	Total	60.00	30.00

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
26	Earnings per share		
	Net profit for the year attributable to equity shareholders	28,630.09	17,887.14
	Weighted average number of equity shares of Rs 1 each used for calculation of basic earnings per share (adjusted for partly paid shares)	10,2000	10,2000
	Earnings per share, basic and diluted*	0.28	0.18
	*The Company has no potentially dilutive equity shares		

Note	Particulars
27	Related party transaction
(i)	Names of related parties and description of relationship: 1. Mr. Mukesh Jadhav – Chairman & Non-executive Director 2. Mr. Puneet Singh Chandhok – Managing Director 3. Mr. Amardeep Singh Chandhok – Executive Director 4. Mr. Latesh Poojary – Non-executive Director 5. Mr. Rohit Singh – Independent Director 6. Mrs. Anupriya Sharma – Independent Director 7. Mr. Chetan Shah – Chief Financial Officer 8. Colab Premier League Pvt Ltd -Subsidiary Company 9. Colab Sportz and Gaming Pvt Ltd-Subsidiary Company 10. Colab Sports Ventures Pvt Ltd-Subsidiary Company

(ii)	Particulars	As at 31 st March 2025	As at 31 st March 2024
	Related party transactions		
	Director's Remuneration	-	-
	Salary to CFO -Chetan Shah	2.34	-
	Investment in Subsidiary-Colab Premier League Pvt Ltd -Subsidiary Company	1.00	-
	Investment in Subsidiary-Colab Sportz and Gaming Pvt Ltd-Subsidiary Company	25.00	-
	Investment in Subsidiary-Colab Sports Ventures Pvt Ltd-Subsidiary Company	1.00	-
(iii)	Particulars	As at 31st March 2025	As at 31st March 2024
	Amounts outstanding as at the balance sheet date		
	Investment in Subsidiary-Colab Premier League Pvt Ltd -Subsidiary Company	1.00	-
	Investment in Subsidiary-Colab Sportz and Gaming Pvt Ltd-Subsidiary Company	25.00	-
	Investment in Subsidiary-Colab Sports Ventures Pvt Ltd-Subsidiary Company	1.00	-
	Total	27.00	-

Note	Particulars	For the year ended 31 st March 2025	For the year ended 31 st March 2024	For the year ended 31 st March 2023
28	Income tax			
	Income tax expense in the statement of profit and loss consists of:			
	Statement of profit or loss			
	Current income tax:			
	In respect of the current period	2,900.00	2,000.00	2980.63
	Deferred tax			
	In respect of the current period	7.21	-	-
	Income tax expense reported in the statement of profit or loss	2,907.21	2,000.00	-
	Income tax recognised in other comprehensive income			
	- Deferred tax arising on income and expense recognised in other comprehensive income	-	-	-
	Total	2,907.21	2,000.00	-
	The reconciliation between the provision of income tax of the Company and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows:			
	Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024	For the year ended 31st March 2023
	Profit before tax	34,853.55	17,792.14	11,463.98
	Enacted income tax rate in India	25.75%	25.75%	25.75%
	Computed expected tax expense	8,974.79	4,581.48	2,951.97
	Effect of:			

	Tax (credit) / paid as per book profit	-	-	-
	Expenses disallowed for tax purpose	-	-	-
	Others	-	-	-
	Total income tax expense	8,974.79	4,581.48	2,951.97

Note	Particulars	Carrying Value as at 31 st March 2025	Carrying Value as at 31 st March 2025
29	Financial instruments		
	Financial assets		
	Fair value through profit and loss		
	Investment in equity shares (*)	2,700.00	-
	Amortised cost		
	Loans and advances (^)	158,738.60	184,967.44
	Receivables others (^)	1,450.00	1,540.00
	Trade receivable (^)	21,895.00	6,584.00
	Cash and cash equivalents (^)	32,771.94	26,192.98
	Unsecured Loan given to third party (^)	-	-
	Staff advance (^)	-	-
	Total assets	217,555.22	219,284.52
	Financial liabilities		
	Amortised cost		
	Borrowings (^)	338.19	-
	Trade and other payables (^)	2,773.05	997.74
	Other financial liabilities (^)	-	-
	Total liabilities	3,111.24	997.74
	Fair value hierarchy: Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities. Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs). (*) The fair value of these investments in equity shares are calculated based on discounted cash flow approach for un-quoted market instruments which are classified as level III fair value hierarchy. (^) The carrying value of these accounts are considered to be the same as their fair value, due to their short-term nature. Accordingly, these are classified as level 3 of fair value hierarchy.		

COLAB PLATFORMS LIMITED

Standalone Statement of Changes in Equity for the year ended 31st March 2025

(All amounts in INR THOUSANDS, unless otherwise stated)

A. Equity Share Capital

Particulars	Number	Amount
Balance at the end of the year 31 st March 2024	102,000,000	204,000.00
Changes in equity share capital during the F.Y. 2024-25	-	-
Balance at the end of the year 31 st March 2025	102,000,000	204,000.00

B. Other Equity

Particulars	Reserves & Surplus				Other Comprehensive Income	Total other equity
	Statutory Reserve	Securities Premium	Share Premium	Retained Earnings		
Balance at the end of the reporting period 31 st March 2021	50.00	13,500.00	-	(7,076.67)	-	6,473.33
Profit for the financial year 2021-22	-	-	-	1,418.12	-	1,418.12
Other Comprehensive Income for the year	1,500.00	-	-	-	-	1,500.00
Balance at the end of the reporting period 31 st March 2022	1,550.00	13,500.00	-	(5,658.54)	-	9,391.46
Profit for the financial year 2022-23	-	-	-	8,483.34	-	8,483.34
	-	-	79,200.00	-	-	79,200.00
Balance at the end of the reporting period 31 st March 2023	1,550.00	13,500.00	79,200.00	2,824.80	-	97,074.80
Profit for the financial year 2023-24	-	-	-	17,887.14	-	17,887.14
Less: Issue of bonus shares	1,550.00	13,500.00	(71,617.59)	(15,332.41)	-	(102,000.00)
Balance at the end of the reporting period 31 st March 2024	-	-	7,582.41	5,379.54	-	12,961.95
Profit for the financial year 2024-25	-	-	-	28,630.09	-	28,630.09
Less: Issue of bonus shares	-	-	-	-	-	-
Balance at the end of the reporting period 31 st March 2025	-	-	7,582.41	34,009.63	-	41,592.04

Colab Platforms Limited
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Ratio	Formula	AY 25-26		AY 24-25		% change
Current Ratio	Current Assets	57,093	4.21	33,145	10.95	-62%
	Current Liabilities	13,577		3,028		

Ratio	Formula	AY 25-26		AY 24-25		% change
Debt-Equity Ratio	Total long-term debts	-	NA	-	NA	NA
	Total shareholder's fund	245,592		216,962		

Ratio	Formula	AY 25-26		AY 24-25		% change
Debt Service Coverage Ratio	Net operating Income	34,854	NA	17,792	NA	NA
	Total Debt	-		-		

Ratio	Formula	AY 25-26		AY 24-25		% change
Return on Equity	Net profit after taxes	28,630	0.12	17,887	0.08	41%
	Average equity shareholder's fund	245,592		216,962		

Ratio	Formula	AY 25-26		AY 24-25		% change
Inventory Turnover Ratio	Sales/Turnover	690,294	NA	15,852	NA	NA
	Average inventory	-		-		

Ratio	Formula	AY 25-26		AY 24-25		% change
Trade Receivable Turnover Ratio	Credit Sales	690,294	31.53	15,852	2.41	1210%
	Average trade receivables	21,895		6,584		

Ratio	Formula	AY 25-26		AY 24-25		% change
Trade Payable Turnover Ratio	Credit Purchases	653,959	235.83	-	-	NA
	Average trade payables	2,773		998		

Ratio	Formula	AY 25-26		AY 24-25		% change
Net Capital Turnover Ratio	Total turnover	690,294	31.73	15,852	1.05	2914%
	Average working capital	21,758		15,059		

Ratio	Formula	AY 25-26		AY 24-25		% change
Net Profit Ratio	Net Profit	34,854	0.05	17,792	1.12	-96%
	Turnover	690,294		15,852		

Ratio	Formula	AY 25-26		AY 24-25		% change
Return on Capital Employed (Pre-Tax)	Earning before interest and taxes	34,854	0.14	17,792	0.08	73%
	Capital employed	245,592		216,962		

Ratio	Formula	AY 25-26		AY 24-25		% change
Return on Investment	Net Income	34,854	12.91	17,792	-	NA
	Investment	2,700		-		

Reason for change in ratios by more than 25%:

Name of Ratio	Reason for change
Current Ratio	The Current Ratio has decreased by 62% which means the company's current liabilities exceed its current assets as at the reporting date, resulting in a negative current ratio. This indicates a potential liquidity concern. Management is actively monitoring the situation and has initiated measures to improve the working capital position, including [briefly mention steps like restructuring debt, securing short-term funding, or reducing operating costs].
Return on Equity	The Return on Equity has increased by 41% which is better as higher the ROE, the better a company is at converting its equity financing into profits.
Trade Receivable Turnover Ratio	The Trade Receivable Turnover ratio has increased by 1210% which is better as higher the ratio more is the company able to collect funds from debtors.
Net Capital Turnover Ratio	The Net Capital Turnover Ratio has increased by 2914 %, the Net Capital Turnover Ratio has increased during the year, primarily due to improved operational efficiency and better utilization of working capital. This reflects the company's enhanced ability to generate higher revenue per unit of working capital deployed. The increase is attributable to [e.g., higher sales volumes, optimized inventory levels, improved receivables collection, or reduced current liabilities].
Return on Capital Employed (Pre-Tax)	The Return on Capital Employed (Pre-Tax) has increased by 73% which is better as higher the Return on Capital Employed, the better a company is at converting its capital employed into profits.

Consolidated Financial Statements

CONSOLIDATED INDEPENDENT AUDITORS REPORT

To,
The Members of
Colab Platforms Limited
(Formerly Colab Cloud Platforms Limited)
Innov8 CP2 44, Backary Portion, Regal Building,
New Delhi, Delhi - IN

Report on Audit of Ind AS Consolidated Financial Statements

Opinion

We have audited the accompanying Ind AS Consolidated Financial Statements of **COLAB PLATFORMS LIMITED** ('the Company') (Formerly Colab Cloud Platforms Limited), and its subsidiaries **Colab Premier League Pvt. Ltd., Colab Sportz and Gaming Pvt. Ltd. and Colab Sports Ventures Pvt. Ltd.** which comprise the balance sheet as at 31st March 2025, the statement of profit and loss (including other comprehensive income), the cash flow statement and the statement of changes in equity for the year the period **1st April 2024 to 31st March 2025** and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, aforesaid Ind AS Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company for the period 1st April 2024 to 31st March 2025, the Loss (including other comprehensive income), changes in equity and its cash flows for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit of the Ind AS Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Ind AS Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were

addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Principal Audit Procedures

Our audit consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:

- We evaluated the design of internal controls relating to revenue recognition.
- We selected sample of Sales transactions and tested the operating effectiveness of the internal control relating to revenue recognition.
- We carried out a combination of procedures involving enquiry and observation, reperformance and inspection.
- We have tested sample of Sale transactions to their respective customer contracts, underlying invoices and related documents.
- We have performed cut-off procedures for sample of revenue transactions at year-end in order to conclude on whether they were recognized in accordance with Ind-AS 115.

Other Information – Information other than financial statement and Auditor’s Report- thereon

The Holding Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated financial statements, Consolidated financial statements and our auditor’s report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with Governance. We have nothing to report in this regard.

Responsibility of Management for Ind AS Consolidated Financial Statements

The Holding Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS Consolidated Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and

maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Consolidated Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced.
- We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A' statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid Ind AS Consolidated Financial Statements.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including other comprehensive income, the Consolidated Cash Flow Statement, and the Consolidated Statement of Change in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Ind AS Consolidated Financial Statements.

- d. In our opinion, the aforesaid Ind AS Consolidated Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors of the Company and its subsidiaries incorporated in India, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" which is based on the auditor's reports of the Company and its subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended in our opinion and to the best of our information and according to the explanations given to us, no remuneration is paid or provided by the Holding Company and its subsidiary company to its directors during the year.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 1. The Company has disclosed the impact of pending litigations in its financial position in the Ind AS Consolidated Financial Statements.
 2. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 3. The company was not required to transfer any amount to Investor Education and Protection Fund during the financial year.
 4. (i) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding whether recorded in writing or not that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.

(ii) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

(iii) Based on the audit procedures performed, we report that nothing has come to the notice that has caused us to believe that the representations given under sub-clause (i) and (ii) by the management contain any material mis- statement.

(iv) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

(v) No dividend has been declared or paid by the Company during the year.

3. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of section 143(11) of the Act, to be included in the Auditor's Report, according to the information and explanations given to us and based on the CARO report issued by us for the company and its subsidiaries included in the consolidated financial statements of the company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO Reports.

**For Rawka & Associates
(Chartered Accountants)**

FRN: 021606C

Venus Rawka

(Partner)

M. no.: 429040

UDIN: 25429040BMGSSJ5371

Place: Indore

Date: 29th May 2025

Annexure 'A' to Independent Auditors' Report

(Referred to Para 1 under the heading on "Report on Other Legal and Regulatory Requirements" section of our report of even date to the members of Colab Platforms Limited for the year ended 31st March, 2025)

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipments.
- (B) The Company does not have any Intangible Assets.
- (b) As explained to us, the Property, Plant & Equipments have been physically verified by the management of the Company in accordance with phased programme of verification, which in our opinion is reasonable, considering the size and nature of its business. No material discrepancies were noticed during such verification.
- (c) According to information and explanation given to us and on the basis of records of the Company examined by us, we report that, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreement are duly executed in favor of the lessee) disclosed in the Financial Statements are held in the name of the Company.
- (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) during the year, therefore clause 3(i) (d) of the Order is not applicable.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- (ii) The Company does not have any inventory. Hence, clause (ii) (a) & (b) are not applicable to the Company.
- (iii) (a) During the year the Company has provided loans or advances in the nature of advances in the ordinary course of business, to the parties other than subsidiaries covered in the register maintained under section 189 of the Companies Act, 2013.
- (b) During the year the investments made are not prejudicial to the Company's interest.
- (c) The Company has not granted loans during the year. Therefore Clause 3(iii) (c) of the Order is not applicable.
- (d) There are no amounts of loans granted to companies which are overdue for more than ninety days.
- (e) There were no loans that had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
- (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

- (iv) According to the information and explanations given to us, during the year the transactions done by the company as specified in the provisions of sections 185 and 186 of the Companies Act, 2013 are as per the rules and provisions of the Act.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the Company.
- (vi) According to the information and explanations given to us, the Company is not covered under Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Act, hence this clause is not applicable to the Company.

(vii) In respect to Statutory dues:

(a) According to the information and explanations given to us and on the basis of the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employee's State Insurance, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues with the appropriate authorities.

As provided to us by the management, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, are Nil.

(b) According to the records of the Company, there are no dues outstanding of income tax / Sales Tax/ wealth tax / service tax / custom duty / excise duty / VAT / cess etc. on account of any dispute except the following contingent liability:

S. No.	Name of the statute	Nature of dues	As at 31/3/2025 (Rs. in lakhs)	Forum where Dispute is pending
1	Income Tax Act, 1961	Income Tax	97.29	CIT Appeals

- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix)
 - a) The Company has not defaulted in repayment of loans or other borrowings taken from the banks. The Company has not taken loans from financial institutions and Government.
 - b) The Company has not been declared wilful defaulter by any bank or financial institution or government or other lender.
 - c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
 - d) On an overall examination of the financial statements of the Company, no funds were raised on short-term basis and neither they have been, used during the year for long-term purposes by the Company.

e) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities.

- (x) (a) In our opinion and according to the information and explanations given to us, the company has not raised moneys by way of any public offer including debt instruments and term Loans during the year and hence the provisions of clause 3 (x)(a) of the Order are not applicable to the Company.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Ind AS Consolidated Financial Statements as required by the applicable Indian accounting standards.
- (xiv) a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year, in determining the nature, timing and extent of our audit procedures.
- (xv) In our opinion and according to the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
- (xvi) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a) of the Order is not applicable.
- b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India,

d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.

- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, Clause 3(xviii) of the Order is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) a) Corporate Social Responsibility (CSR) is not applicable to the company, hence, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- b) The Company does not have ongoing projects relating to CSR. Hence, reporting under clause 3(xx)(b) of the Order is not applicable.

For Rawka & Associates
(Chartered Accountants)

FRN: 021606C

Venus Rawka

(Partner)

M. no.: 429040

UDIN: 25429040BMGSSJ5371

Place: Indore

Date: 29th May 2025

Annexure 'B' to Independent Auditors' Report

(Referred to Para 2(f) under the heading of "Report on Other Legal and Regulatory Requirements" section of our report of even date to the members of COLAB PLATFORMS LIMITED for the year ended 31st March, 2025)

Report on the Internal Financial Controls Over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **COLAB PLATFORMS LIMITED** ("the Company") and its subsidiary companies, which are companies incorporated in India, as of 31st March, 2025 in conjunction with our audit of the Ind AS Consolidated Financial Statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31st March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls over Financial Reporting, both applicable to an audit of the Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Rawka & Associates
(Chartered Accountants)
FRN: 021606C
Venus Rawka
(Partner)
M. no.: 429040
UDIN: 25429040BMGSSJ5371

Place: Indore
Date: 29th May 2025

**STATEMENTS OF SIGNIFICANT ACCOUNTING POLICIES & BASIS OF PREPARATION OF
CONSOLIDATED FINANCIAL STATEMENTS AS ON 31ST MARCH 2025**

1. CORPORATE INFORMATION:

Colab Platforms Limited ('the Company') is a Public Limited Company incorporated in India under the Companies Act, 1956 in the year 1989 as JSG Leasing Private Limited. Subsequently, in the year 1995 it was converted into public limited company named as JSG Leasing Limited. On 07th October 2022 the name of the Company had been changed to Colab Cloud Platforms Limited. The recent name change took place on 10th February 2025. The Company operates in Esports, Gaming and Information technology related services & solutions. The registered office of the Company is located at Innov8 CP2 44, Backary Portion, Regal Building, New Delhi, Delhi – 110 001. The Company's shares are listed for trading on BSE Limited since 2019.

The consolidated financial statements comprise financial statements of Colab Platforms Limited and its subsidiaries as on 31st March 2025.

2. SIGNIFICANT ACCOUNTING POLICY INFORMATION AND CRITICAL ACCOUNTING ESTIMATES & ASSUMPTIONS:

2.1 Statement of Compliance:

The Financial Statements comply, in all material aspects, with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ("Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other relevant provisions of the Companies Act to the extent applicable and applicable guidelines issued by the Securities and Exchange Board of India ('SEBI').

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to the existing accounting standard requires a change in the accounting policy thereto in use.

2.2 Basis of Preparation of financial statements:

The consolidated financial statements of the company have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time). These financial statements have been prepared on a historical cost basis, except for the Financial Assets and Liabilities which have been measured at fair value.

The financial statements are presented in the Indian Rupees which is also the company's functional currency. All financial information presented in INR THOUSANDS has been rounded to the nearest of THOUSANDS, unless otherwise indicated.

These consolidated financial statements have been prepared on historical cost basis and on an accrual basis, except for certain financial instruments which are measured at fair value or amortized cost at the end of each reporting period.

The statement of cash flows has been prepared under indirect method, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future

operating cash receipts or payments and items of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Principles of Consolidation:

The Consolidated Financial Statements incorporate the financial statements of the Holding Company and its subsidiaries. (collectively referred as “the Group”).

Subsidiaries are entities controlled by the Holding Company. Subsidiaries are consolidated from the date of their acquisition, being the date on which the Holding Company obtains control and continue to be consolidated until the date that such control ceases.

The Consolidated Financial Statements are prepared using uniform accounting policies consistently for material like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Holding Company’s Standalone Financial Statements except otherwise stated. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group’s accounting policies.

Non-controlling Interests

Non-controlling interests represent the proportion of income, other comprehensive income and net assets in subsidiaries that are not attributable to the Holding Company’s shareholders.

Non-controlling interests are initially measured at proportionate share of the recognised amounts of the acquiree’s identifiable net assets. Subsequent to acquisition, the carrying amount of non-controlling interests is the amount of the interest at initial recognition plus the non-controlling interests’ share of subsequent changes in equity.

Current/ non-current classification:

All assets and liabilities have been classified as current and non-current as per the Company’s normal operating cycle and other criteria set out in the schedule III of the Companies Act.

An Asset is treated as current when it is:

Expected to be realised or intended to be sold or consumed in normal operating cycle;

- d) Held primarily for the purpose of trading;
- e) Expected to be realised within twelve months after the reporting period; or
- f) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is Current when:

- e) It is expected to be settled in normal operating cycle
- f) It is held primarily for the purpose of trading
- g) It is due to be settled within twelve months after the reporting period; or
- h) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other Liabilities are classified as non- current.

Deferred tax liabilities are classified under non-current Liabilities.

Subsidiary companies considered for preparation of consolidated financial Statements:

Sr. No.	Name	% holding	
		As on 31 st March 2025	As on 31 st March 2024
1.	Colab Premier League Pvt Ltd	100	-
2.	Colab Sportz and Gaming Pvt Ltd	100	-
3.	Colab Sports Ventures Pvt Ltd	100	-

2.3 Use of Estimates and Assumptions:

The preparation of consolidated financial statements requires the management of the group to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of consolidated financial statements, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of income and expenses during the reported period. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

The Group uses the following critical accounting judgements, estimates and assumptions in preparation of its consolidated financial statements:

i. Revenue Recognition

The Group applies the percentage of completion method in accounting for its fixed price development contracts. Use of the percentage of completion method requires estimate efforts or costs expended to date (input method) as a proportion of the total efforts or costs to be expended. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Provisions for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become probable based on the expected contract estimates at the reporting date.

Judgement is also required to determine the transaction price for the contract and to ascribe the transaction price to each distinct performance obligation. The transaction price could be either a fixed amount of customer consideration or variable consideration with elements such as volume discounts, service level credits, performance bonuses, price concessions and incentives. The transaction price is also adjusted for the effects of the time value of money if the contract includes a significant financing component. The estimated amount of variable consideration is adjusted in the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur and is reassessed at the end of each reporting period. The group allocates the elements of variable considerations to all the performance obligations of the contract unless there is observable evidence that they pertain to one or more distinct performance obligations.

The Group exercises judgments while determining the transaction price allocated to performance obligations using the expected cost-plus margin approach.

ii. Income taxes and deferred taxes

Significant judgments are involved in determining the provision for income taxes including judgment on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods. Deferred tax is recorded on temporary differences between the tax bases of assets and liabilities and their carrying amounts, at the rates that have been enacted or substantively enacted at the reporting date. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable profits

during the periods in which those temporary differences and tax loss carry forwards become deductible. The Group considers the expected reversal of deferred tax liabilities and projected future taxable income in making this assessment.

iii. Property, plant and equipment

Property, plant and equipment represent a significant proportion of the asset base of the Group. The useful lives and residual values of entire Group's assets are determined by management at the time the asset is acquired and reviewed at the end of each reporting period. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life.

iv. Provisions and contingent liabilities

A provision is recognised when the Group has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. The group uses significant judgements to assess contingent liabilities.

v. expected credit losses on financial assets

The impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection.

2.4 Revenue Recognition:

The group derives revenue from information technology services, maintenance of software/hardware & related services. The company is also in esports and gaming industry through its subsidiaries. These include revenue earned from services rendered on 'time and material' basis, time bound fixed price engagements and fixed price development contracts. Revenue is recognized upon transfer of control of products or services to customers in an amount that reflects the consideration the Company expect to receive in exchange for those products or services. Revenue is measured based on transaction price.

2.5 Income Tax:

i. Current Tax:

The tax rates and tax laws used to compute the current tax amount are those that are applicable for the reporting period. Current tax is measured at the amount expected to be paid to / recovered from the tax authorities, based on estimated tax liability computed after taking credit for allowances. Income tax assets/liabilities are presented in the financial results under the respective notes.

ii. Deferred Tax:

Deferred tax liabilities are recognized for all taxable temporary differences and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

2.6 Leases:

Identification of a lease requires significant judgement. The Group evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116.

The Group determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the group is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the group is reasonably certain not to exercise that option. In assessing whether the group is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the group.

2.7 Foreign Currency Transactions:

The group was not involved in any transaction in foreign currency during the year under review.

2.8 Impairment of non-financial assets:

Property, plant and equipment:

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets.

2.9 Cash and Cash equivalents:

The Group considers all highly liquid financial instruments, which are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.10 Investments, other financial assets and other financial liabilities:

i. Initial Recognition and measurement:

Financial assets and liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient are measured at the transaction price determined under Ind AS 115.

The group business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value.

ii. Subsequent Measurement:

Financial assets carried at amortized cost:

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income (FVOCI):

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in cases where the Group has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

Financial assets at fair value through profit or loss (FVTPL):

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

Financial liabilities:

Financial liabilities are subsequently carried at amortised cost using the effective interest rate method or at FVTPL. For financial liabilities carried at amortised cost, the carrying amounts approximate fair values due to the short-term maturities of these instruments. Financial liabilities are classified as at FVTPL when the financial liability is either contingent consideration recognised in a business combination, or it is designated as FVTPL. Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in the statement of profit and loss. The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent.

The senior management determines change in the business model as a result of external or internal changes which are significant to the Group's operations. If the Group reclassifies financial assets, it applies the reclassification prospectively from the reclassification date following the change in business model. The Group does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

iii. Derecognition:

The Group de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Group retains substantially all the risk and rewards of transferred financial assets, it continues to recognize the financial asset and also recognizes the borrowing for the proceeds received.

The Group de-recognises financial liabilities only when the obligations are discharged, cancelled or have expired.

iv. Impairment of financial assets (other than at fair value):

The Group assesses at each reporting date whether a financial asset or a pool of financial assets and contract assets (unbilled revenue) is impaired. It recognizes loss allowances, in accordance with Ind AS 109, using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. For trade receivables and unbilled revenue, a simplified approach applied for the purpose of calculation of ECL. Therefore, it does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECLs at each reporting date. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date is recognized as an impairment gain or loss in the statement of profit and loss.

v. Investments in subsidiaries:

The holding company accounts for its investment in subsidiaries at cost, less impairment losses if any.

2.11 Interest and Dividend income:

Dividend income is recorded when the right to receive payment is established. Interest income is recognised using the effective interest method.

2.12 Derivatives and hedging activities:

The Group do not have any transaction during the year in foreign exchange. The provisions related to derivatives or hedging activities are not applicable to the holding or its subsidiaries.

2.13 Offsetting financial instruments:

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business.

2.14 Property, Plant and equipment:

i. Recognition and measurement:

Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. Cost includes expenditures directly attributable to the acquisition of the asset. All repairs and maintenance costs are charged to the statement of profit and loss in the reporting period in which they occur.

ii. Depreciation:

Depreciation on fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act. The assets' residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

2.15 Intangible Assets:

Intangible assets other than those acquired in a business combination are measured at cost at the date of acquisition.

2.16 Provisions and contingent liabilities:

Provisions are recognized when the holding or/and its subsidiaries has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The Group uses significant judgement to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

2.17 Employee benefits:

The accounting of Employee benefits, having nature of defined benefit is based on assumptions. Contribution to defined benefits is recognised as expense when employees have rendered services

entitling them to avail such benefits. Short-term employee benefit obligations are measured on an undiscounted basis and are recorded as expense in the statement of profit and loss as the related services are provided.

2.18 Dividends:

Dividend on share is recorded as liability on the date of approval by the shareholders in case of final dividend or by the board of directors in case of interim dividend. A corresponding amount is recognized directly in equity.

2.19 Fair Value Measurement:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

2.20 Operating Segments

The Company operates in single segment. The Board of Directors evaluates the performance of entire group and allocates resources based on an analysis of various performance indicators defined in Ind AS 108.

2.21 Government grants:

Government grants are recognised where there is reasonable assurance that the grant will be received, and all attached conditions will be complied with. There is no government grants provided to the holding or any of its subsidiary company.

2.22 Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, if any, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

COLAB PLATFORMS LIMITED
Consolidated Balance Sheet as at 31st March 2025

(All amounts in INR THOUSANDS, unless otherwise stated)

Particulars	Note	As at 31 st March 2025	As at 31 st March 2024
ASSETS			
Non-current assets			
Property, plant and equipment	7	481.65	325.51
Financial assets			
- Investments	3	-	-
- Other financial assets	4	160,188.60	186,507.44
Deferred tax assets		4.16	11.37
Other non-current assets	6	38,701.84	-
		199,376.26	186,844.32
Current assets			
Inventories	7	-	-
Financial assets			
- Investments		-	-
- Trade receivable	8	21,894.68	6,584.10
- Cash and cash equivalents	9	35,471.94	26,192.98
- Other financial assets	10	-	-
Other current assets	6	2,426.38	368.35
		59,793.00	33,145.43
TOTAL ASSETS		259,169.25	219,989.75
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	11	204,000.00	204,000.00
Other Equity	12	41,592.04	12,961.95
		245,592.04	216,961.25
Liabilities			
Non-current liabilities		-	-
Financial Liabilities			
- Borrowings	13	338.19	-
- Trade Payables	14	2,773.05	997.74
- Other financial liabilities		-	-
Other current liabilities	15	7,505.97	-
Provisions	16	2,960.00	2,030.00
		13,577.22	3,027.74
		259,169.25	219,989.75
Corporate information and significant accounting policies	1 & 2		

The notes referred to above form an integral part of financial statements

As per our report of even date attached

For M/s. Rawka & Associates

For Colab Platforms Limited

Chartered Accountants

(formerly known as Colab Cloud Platforms Limited)

Firm Reg. No.: 021606C

Sd/-

Venus Rawka

Partner

M. No.: 429040

UDIN: 25429040BMGSSI1180

Date: 29th May 2025

Place: Indore

Sd/-

Mukesh Jadhav

Chairman & NED

DIN: 09539015

Sd/-

Chetan Shah

CFO

Date: 29th May 2025

Sd/-

Puneet Singh Chandhok

MD

DIN: 01546843

Sd/-

Ritu Jhamb

CS

Place: New Delhi

COLAB PLATFORMS LIMITED

Consolidated Statement of Profit and Loss for the year ended 31st March 2025

(All amounts in INR THOUSANDS, unless otherwise stated)

Particulars	Note	For the year ended 31 st March 2025	For the year ended 31 st March 2024
Income			
Revenue from operations	17	690,294.31	15,852.00
Other income	18	10,336.82	6,702.58
Total Income		700,631.13	22,554.58
Expenses			
Purchases of Stock-in-Trade	19	653,958.95	-
Changes in inventories of goods	20	-	-
Employee benefit expense	21	2,254.41	1,017.30
Depreciation and amortisation expenses	7	157.52	108.86
Finance costs	22	2.92	15.28
Other expenses	23	9,403.80	3,620.99
Total Expenses		665,777.59	4,762.44
Profit before tax and extraordinary and exceptional items		34,853.55	17,792.14
Add/Less: Exceptional Items	24	-	-
Profit before tax and after extraordinary and exceptional items		34,853.55	17,792.14
Tax expense:			
Income Tax - current year		2,900.00	2,000.00
Income Tax - earlier year		3,316.24	(2,083.64)
Deferred tax Asset/(Liab)		(7.21)	11.37
Profit (Loss) for the period from continuing operations		28,630.09	17,887.14
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss (net of tax)		-	-
(ii) Items that will be reclassified to profit or loss (net of tax)		-	-
Total Comprehensive Income for the period and Other Comprehensive Income		28,630.09	17,887.14
Earning per share (equity shares, par value Rs. 2/- each)			
Basic	26	0.28	0.18
Corporate information and significant accounting policies	1 & 2		

The notes referred to above form an integral part of financial statements

As per our report of even date attached

For M/s. Rawka & Associates

Chartered Accountants

Firm Reg. No.: 021606C

Sd/-

Venus Rawka

Partner

M. No.: 429040

UDIN: 25429040BMGSSI1180

Date: 29th May 2025

Place: Indore

For Colab Platforms Limited

(formerly known as Colab Cloud Platforms Limited)

Sd/-

Mukesh Jadhav

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Sd/-

Puneet Singh Chandhok

MD

DIN: 01546843

Sd/-

Ritu Jhamb

CS

Place: New Delhi

COLAB PLATFORMS LIMITED

Consolidated statement of cash flows for the year ended 31st March 2025

(All amounts in INR THOUSANDS, unless otherwise stated)

Particulars	For the year ended 31 st March 2025	For the year ended 31 st March 2024
Cash flow from operating activities		
Profit for the period	34,853.55	17,792.14
Adjustments for:		
Finance costs	2.92	15.28
Interest income/Dividend Income	(10,336.82)	(6,702.58)
Depreciation and amortization expense	157.52	108.86
Operating Profit Before Working Capital Changes	24,677.17	11,213.71
Changes in operating assets and liabilities		
Inventories	-	-
Trade Advance and receivables	8,950.23	13,946.87
Trade and other payables	3,995.04	(3,715.68)
Net cash provided by operating activities before taxes	37,622.44	21,444.90
Income taxes paid	-	-
Net cash provided by operating activities	37,622.44	21,444.90
Cash flow from investing activities		
(Purchase) / Proceeds from sale / Maturity of investment	-	70.74
Interest received / Dividend Received	10,336.82	6,702.58
Purchase of FA	(313.67)	(434.37)
Net cash used in investing activities	10,023.15	6,338.94
Cash flow from financing activities		
Finance costs paid	(2.92)	(15.28)
Issuance of Equity Shares	-	-
Loans and advances	338.19	(2,856.77)
Loans and advances - Others	(38,701.84)	-
Proceeds/(Repayment) for short-term borrowings	-	-
Net cash used in financing activities	(38,366.57)	(2,872.05)
Net decrease in cash and cash equivalents	9,279.02	24,911.79
Cash and cash equivalents at the beginning of the year	26,192.86	1,281.13
Cash and cash equivalents at the end of the period (Note 14)	35,471.94	26,192.92
Corporate information and significant accounting policies (refer note 1&2)		

The notes referred to above form an integral part of financial statements

As per our report of even date attached

For M/s. Rawka & Associates

Chartered Accountants

Firm Reg. No.: 021606C

Sd/-

Venus Rawka

Partner

M. No.: 429040

UDIN: 25429040BMGSSI1180

Date: 29th May 2025

Place: Indore

For Colab Platforms Limited

(formerly known as Colab Cloud Platforms Limited)

Sd/-

Mukesh Jadhav

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Chetan Shah

CFO

Date: 29th May 2025

Sd/-

Puneet Singh Chandhok

MD

DIN: 01546843

Sd/-

Ritu Jhamb

CS

Place: New Delhi

COLAB PLATFORMS LIMITED

Notes to the consolidated financial statements for the year ended 31st March 2025

(All amounts in INR THOUSANDS, unless otherwise stated)

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
3	Investments		
	Non-current Investments	-	-
	Total	-	-

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
4	Other financial assets- non-current		
	Secured considered good, measured at amortized cost		
	Loans and advances	158,738.60	184,967.44
	Security Deposit	1,450.00	1,540.00
	Less: Provision for expected credit loss	-	-
	Total	160,188.60	186,507.44

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
5	Deferred tax asset		
	Property, plant & equipment	-	-
	on OCI	-	-
	Total	-	-

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
6	Other non-current assets, measured at cost		
	Colab League Expenses	38,701.84	-
	Total	38,701.84	-
	Other current assets, measured at cost		
	Mat Credit	-	-
	TDS Receivable	2,426.38	317.04
	GST Debit Balance	-	51.31
	Total	2,426.38	368.35

Note	Property, Plant & Equipment and Intangible Assets Tangible Assets					
7	Particulars	Details	As on 01.04.2024	Addition during the year	Deletion	As on 31.03.2025
	Office equipment	Gross Block	18.81	28.17	0.00	46.98
	Computers & Peripherals		253.83	259.85	0.00	513.68
	CCTV		43.18	25.64	0.00	68.82
	Electrical Fittings		45.00	0.00	0.00	45.00
	Furniture & Fixture		73.55	0.00	0.00	73.55
	Total		434.37	313.67	0.00	748.04
	Office equipment	Depreciation	3.76	9.30	0.00	13.07
	Computers & Peripherals		84.61	122.66	0.00	207.27
	CCTV		8.64	13.71	0.00	22.34
	Electrical Fittings		4.50	4.50	0.00	9.00
	Furniture & Fixture		7.36	7.36	0.00	14.71
	Total		108.86	157.52	0.00	266.39

	Office equipment	Net Block	15.05	-	-	33.92
	Computers & Peripherals		169.22	-	-	306.41
	CCTV		34.54	-	-	46.48
	Electrical Fittings		40.50	-	-	36.00
	Furniture & Fixture		66.20	-	-	58.84
	Total		325.51	-	-	481.65
	Particulars	Details	As on 01.04.2023	Addition during the year	Deletion	As on 31.03.2024
	Office equipment	Gross Block	0.00	18.81	0.00	18.81
	Computers & Peripherals		0.00	253.83	0.00	253.83
	CCTV		0.00	43.18	0.00	43.18
	Electrical Fittings		0.00	45.00	0.00	45.00
	Furniture & Fixture		0.00	73.55	0.00	73.55
	Total		0.00	434.37	0.00	434.37
	Office equipment	Depreciation	0.00	3.76	0.00	3.76
	Computers & Peripherals		0.00	84.61	0.00	84.61
	CCTV		0.00	8.64	0.00	8.64
	Electrical Fittings		0.00	4.50	0.00	4.50
	Furniture & Fixture		0.00	7.36	0.00	7.36
	Total		0.00	108.36	0.00	108.36
	Office equipment	Net Block	0.00	-	-	15.05
	Computers & Peripherals		0.00	-	-	169.22
	CCTV		0.00	-	-	34.54
	Electrical Fittings		0.00	-	-	40.50
	Furniture & Fixture		0.00	-	-	66.20
	Total		0.00	-	-	325.51

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
8	Trade receivables, measured at amortized cost		
	Un-secured, considered good		
	a) Outstanding for a period exceeding Six months	14,111.00	3,729.64
	b) Outstanding for a period less Six months	7,783.68	2,854.46
	Secured, considered good		
	Doubtful		
	Provision for doubtful debts		
	Total	21,894.68	6,584.10

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
9	Cash and cash equivalents		
	Cash on hand	190.01	16.24
	Balances with banks		
	- in current accounts	35,281.93	26,176.73
	Total	35,471.94	26,192.98

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
10	Other current financial assets, measured at amortized cost	-	-
	Unsecured Loan given to third party	-	-

	Staff advance	-	-
	Total	-	-
Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
11	Equity		
	Authorised capital		
	225000000 equity shares of Rs 2/- each	450,000.00	
	225000000 equity shares of Rs 2/- each		450,000.00
	Issued, subscribed and paid-up		
	102000000 equity shares of Rs 2/- each	204,000.00	
	102000000 equity shares of Rs 2/- each		204,000.00

a) Equity shareholders holding more than 5% shares in the Company:

	Name of the shareholder	As at 31 st March 2025		As at 31 st March 2024	
	Skybridge Incap Advisory LLP	3,45,54,200	33.88	3,45,54,200	33.88
	Moonlight Multitrade LLP	78,09,730	7.66	89,25,000	8.75
	Betal Traders LLP	-	0.00	86,70,000	8.50
	Akarshika Traders LLP	87,41,137	8.57	79,56,000	7.80
	Rukhmani Garments LLP	75,78,262	7.43	78,64,800	7.71
	Whamia Traders LLP	79,96,822	7.84	-	-
	Avance Ventures Private Limited	71,07,386	6.97	-	-
	Kinita Real Estate Private Limited	51,07,963	5.01	-	-

b) Reconciliation of the number of shares outstanding at the beginning and at the end of the year is as given below:

	Particulars	As at 31 st March 2025		As at 31 st March 2024	
	Number of equity shares outstanding at the beginning of the year	102,000,000	204,000	10,200,000	20,400
	Number of equity shares (Split) issued during the year	-	-	40,800,000	81,600
	Number of equity shares (BONUS) issued during the year	-	-	51,000,000	102,000
	Number of equity shares outstanding at the end of the year	102,000,000	204,000	102,000,000	204,000

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
12	Other Equity		
(i)	Securities premium reserve		
	Opening balance	-	13,500.00
	Addition/(Deletion)	-	(13,500.00)
	Closing balance	-	-
(ii)	Statutory Reserve		
	Opening balance	-	1,550.00
	Addition/(Deletion)	-	(1,550.00)
	Closing balance	-	-

(iii)	Share Premium		
	Opening balance	7,582.41	79,200.00
	Addition/ (Deletion)	-	(71,617.59)
	Closing balance	7,582.41	7,582.41
(iv)	Retained Earnings		
	Surplus/ (Deficit) in the statement of profit and loss		
	Opening balance	5,379.54	2,824.80
	Add: Profit for the year	28,630.09	17,887.14
	Less: Bonus Share	-	(15,332.41)
	Closing balance	34,009.63	5,379.54
(v)	Other Comprehensive Income		
	Opening balance	-	-
	Add: Net Adjustment for the year	-	-
	Closing balance	-	-
	Total	41,592.04	12,961.95

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
13	Borrowings		
	Unsecured loan	338.19	-
	Total	338.19	-

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
14	Trade payables		
	Dues to Micro, Small and Medium Enterprises	-	-
	Other	2,773.05	997.74
	Total	2,773.05	997.74
	The Company has not received any memorandum (as required to be filed by the Supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31 st March 2025 as Micro, Small or Medium Enterprises. Consequently, the amount paid / payable to these parties during the year as at 31 st March 2025: Nil		

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
15	Other current liabilities		
	GST Payable	1,890.94	-
	TDS Payable	615.03	-
	Other current liabilities-Trade Advance	5,000.00	-
	Total	7,505.97	-

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
16	Current Tax Liabilities (Net)		
	Provision for Audit Fees	60.00	30.00
	Provision for Income Tax	2,900.00	2,000.00
	Total	2,960.00	2,030.00

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
17	Revenue from operations		
	Income from sale of services	690,294.31	15,852.00
	Total	690,294.31	15,852.00

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
18	Other income		
	Interest received	10,274.40	6,266.78
	Sundry Balance w/o	62.42	435.79
	Other income	-	-
	Total	10,336.82	6,702.58

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
19	Purchases		
	Purchases	653,958.95	-
	Total	653,958.95	-

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
20	Change in stock-in-trade		
	Opening stock	-	-
	Closing stock	-	-
	Total	-	-

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
21	Employee benefits expense		
	Salary	2,232.03	842.90
	Bonus to staff	-	-
	Staff Welfare	22.38	174.40
	Total	2,254.41	1,017.30

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
22	Finance Cost		
	Bank Charges	2.92	15.28
	Interest	-	-
	Total	2.92	15.28

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
23	Other expenses		
	Advertisement	184.93	138.63
	Auditor remuneration	34.00	30.00
	BSE Listing & Other Fees	882.43	757.19
	Brokerage and Commission	240.11	145.00
	Conveyance Expense	-	285.18
	Office Rent	227.35	1,087.06
	Professional Fees and legal fees	724.81	-
	Electricity Expenses	178.82	31.06

	General expenses	0.54	66.30
	Interest and Late Fees & Earlier period Taxes Paid	3,635.84	281.42
	Postage and Courier	-	69.77
	Printing & Stationery Expenses	22.50	106.86
	RTA Charges	120.40	84.50
	Repairs & maintenance	35.12	40.45
	Telephone and Internet Charges	15.38	11.54
	Website Development Charges	61.08	18.18
	ROC Expenses	2,861.89	11.18
	Sundry Expenses	178.59	-
	Total	9,403.80	3,620.99

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
24	Exceptional Items		
	Provision for diminution in value of investments	-	-
	Total	-	-
	Contingent liabilities and commitments		
	Income tax demand & disputes pending before appellate authorities	9729.00	9729.00
	Total	9729.00	9729.00

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
25	Auditors' remuneration excluding applicable tax		
	- Audit Fees	30.00	30.00
	- Tax Audit Fees	30.00	-
	Total	60.00	30.00

Note	Particulars	As at 31 st March 2025	As at 31 st March 2024
26	Earnings per share		
	Net profit for the year attributable to equity shareholders	28,630.09	17,887.14
	Weighted average number of equity shares of Rs 1 each used for calculation of basic earnings per share (adjusted for partly paid shares)	20,400	10,200
	Earnings per share, basic and diluted*	1.40	1.75
	*The Company has no potentially dilutive equity shares		

Note	Particulars
27	Related party transaction
(i)	Names of related parties and description of relationship: 1. Mr. Mukesh Jadhav – Chairman & Non-executive Director 2. Mr. Puneet Singh Chandhok – Managing Director 3. Mr. Amardeep Singh Chandhok – Executive Director 4. Mr. Latesh Poojary – Non-executive Director 5. Mr. Rohit Singh – Independent Director 6. Mrs. Anupriya Sharma – Independent Director 7. Mr. Chetan Shah – Chief Financial Officer

(ii)	Particulars	As at 31 st March 2025	As at 31 st March 2024
	Related party transactions		
	Director's Remuneration	-	-
	Salary to CFO Chetan Shah	2.34	-
(iii)	Particulars	As at 31 st March 2025	As at 31 st March 2024
	Amounts outstanding as at the balance sheet date	-	-

Note	Particulars	For the year ended 31 st March 2025	For the year ended 31 st March 2024	For the year ended 31 st March 2023
28	Income tax			
	Income tax expense in the statement of profit and loss consists of:			
	Statement of profit or loss			
	Current income tax:			
	In respect of the current period	2,900.00	2,000.00	2980.63
	Deferred tax			
	In respect of the current period	7.21	-	-
	Income tax expense reported in the statement of profit or loss	2,907.21	2,000.00	-
	Income tax recognised in other comprehensive income			
	- Deferred tax arising on income and expense recognised in other comprehensive income	-	-	-
	Total	2,907.21	2,000.00	-
	The reconciliation between the provision of income tax of the Company and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows:			
	Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024	For the year ended 31st March 2023
	Profit before tax	34,853.55	17,792.14	11,463.98
	Enacted income tax rate in India	25.75%	25.75%	25.75%
	Computed expected tax expense	8,974.79	4,581.48	2,951.97
	Effect of:			
	Tax (credit) / paid as per book profit	-	-	-
	Expenses disallowed for tax purpose	-	-	-
	Others	-	-	-
	Total income tax expense	8,974.79	4,581.48	2,951.97

Note	Particulars	Carrying Value as at 31 st March 2025	Carrying Value as at 31 st March 2025
29	Financial instruments		
	Financial assets		
	Fair value through profit and loss		

	Investment in equity shares (*)	-	-
	Amortised cost		
	Loans and advances (^)	158,738.60	184,967.44
	Receivables others (^)	1,450.00	1,540.00
	Trade receivable (^)	21,895.00	6,584.00
	Cash and cash equivalents (^)	35,471.94	26,192.98
	Unsecured Loan given to third party (^)	-	-
	Staff advance (^)	-	-
	Total assets	217,555.22	219,284.52
	Financial liabilities		
	Amortised cost		
	Borrowings (^)	338.19	-
	Trade and other payables (^)	2,773.05	997.74
	Other financial liabilities (^)	-	-
	Total liabilities	3,111.24	997.74
	<p>Fair value hierarchy: Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.</p> <p>Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).</p> <p>Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).</p> <p>(*) The fair value of these investments in equity shares are calculated based on discounted cash flow approach for un-quoted market instruments which are classified as level III fair value hierarchy.</p> <p>(^) The carrying value of these accounts are considered to be the same as their fair value, due to their short-term nature. Accordingly, these are classified as level 3 of fair value hierarchy.</p>		

COLAB PLATFORMS LIMITED

Standalone Statement of Changes in Equity for the year ended 31st March 2025

(All amounts in INR THOUSANDS, unless otherwise stated)

C. Equity Share Capital

Particulars	Number	Amount
Balance at the end of the year 31 st March 2024	102,000,000	204,000.00
Changes in equity share capital during the F.Y. 2024-25	-	-
Balance at the end of the year 31 st March 2025	102,000,000	204,000.00

D. Other Equity

Particulars	Reserves & Surplus				Other Comprehensive Income	Total other equity
	Statutory Reserve	Securities Premium	Share Premium	Retained Earnings		
Balance at the end of the reporting period 31 st March 2021	50.00	13,500.00	-	(7,076.67)	-	6,473.33
Profit for the financial year 2021-22	-	-	-	1,418.12	-	1,418.12
Other Comprehensive Income for the year	1,500.00	-	-	-	-	1,500.00
Balance at the end of the reporting period 31 st March 2022	1,550.00	13,500.00	-	(5,658.54)	-	9,391.46
Profit for the financial year 2022-23	-	-	-	8,483.34	-	8,483.34
	-	-	79,200.00	-	-	79,200.00
Balance at the end of the reporting period 31 st March 2023	1,550.00	13,500.00	79,200.00	2,824.80	-	97,074.80
Profit for the financial year 2023-24	-	-	-	17,887.14	-	17,887.14
Less: Issue of bonus shares	(1,550.00)	(13,500.00)	(71,617.59)	(15,332.41)	-	(102,000.00)
Balance at the end of the reporting period 31 st March 2024	-	-	7,582.41	5,379.54	-	12,961.95
Profit for the financial year 2024-25	-	-	-	28,630.09	-	28,630.09
Less: Issue of bonus shares	-	-	-	-	-	-
Balance at the end of the reporting period 31 st March 2025	-	-	7,582.41	34,009.63	-	41,592.04

Ratio	Formula	AY 25-26		AY 24-25		% change
Current Ratio	Current Assets	59,793	4.40	33,145	10.95	-60%
	Current Liabilities	13,577		3,028		

Ratio	Formula	AY 25-26		AY 24-25		% change
Debt- Equity Ratio	Total long-term debts	-	NA	-	NA	NA
	Total shareholder's fund	245,592		216,962		

Ratio	Formula	AY 25-26		AY 24-25		% change
Debt Service Coverage Ratio	Net operating Income	34,854	NA	17,792	NA	NA
	Total Debt	-		-		

Ratio	Formula	AY 25-26		AY 24-25		% change
Return on Equity	Net profit after taxes	28,630	0.12	17,887	0.08	41%
	Average equity shareholder's fund	245,592		216,962		

Ratio	Formula	AY 25-26		AY 24-25		% change
Inventory Turnover Ratio	Sales/Turnover	690,294	NA	15,852	NA	NA
	Average inventory	-		-		

Ratio	Formula	AY 25-26		AY 24-25		% change
Trade Receivable Turnover Ratio	Credit Sales	690,294	31.53	15,852	2.41	1210%
	Average trade receivables	21,895		6,584		

Ratio	Formula	AY 25-26		AY 24-25		% change
Trade Payable Turnover Ratio	Credit Purchases	653,959	235.83	-	-	NA
	Average trade payables	2,773		998		

Ratio	Formula	AY 25-26		AY 24-25		% change
Net Capital Turnover Ratio	Total turnover	690,294	29.87	15,852	1.05	2738%
	Average working capital	23,108		15,059		

Ratio	Formula	AY 25-26		AY 24-25		% change
Net Profit Ratio	Net Profit	34,854	0.05	17,792	1.12	-96%
	Turnover	690,294		15,852		

Ratio	Formula	AY 25-26		AY 24-25		% change
Return on Capital Employed (Pre-Tax)	Earning before interest and taxes	34,854	0.14	17,792	0.08	73%
	Capital employed	245,592		216,962		

Ratio	Formula	AY 25-26		AY 24-25		% change
Return on Investment	Net Income	34,854	NA	17,792	NA	NA
	Investment	-		-		

Reason for change in ratios by more than 25%:

Name of Ratio	Reason for change
Current Ratio	The Current Ratio has decreased by 60% which means the company's current liabilities exceed its current assets as at the reporting date, resulting in a negative current ratio. This indicates a potential liquidity concern. Management is actively monitoring the situation and has initiated measures to improve the working capital position, including [briefly mention steps like restructuring debt, securing short-term funding, or reducing operating costs].
Return on Equity	The Return on Equity has increased by 41% which is better as higher the ROE, the better a company is at converting its equity financing into profits.
Trade Receivable Turnover Ratio	The Trade Receivable Turnover ratio has increased by 1210% which is better as higher the ratio more is the company able to collect funds from debtors.
Net Capital Turnover Ratio	The Net Capital Turnover Ratio has increased by 2738 %, the Net Capital Turnover Ratio has increased during the year, primarily due to improved operational efficiency and better utilization of working capital. This reflects the company's enhanced ability to generate higher revenue per unit of working capital deployed. The increase is attributable to [e.g., higher sales volumes, optimized inventory levels, improved receivables collection, or reduced current liabilities].
Return on Capital Employed (Pre-Tax)	The Return on Capital Employed (Pre-Tax) has increased by 73% which is better as higher the Return on Capital Employed, the better a company is at converting its capital employed into profits.



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