

Date: August 05, 2025

VCL/SE/43/2025-26

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 516072

Through: BSE Listing Centre

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

NSE Symbol: VISHNU

Through: NEAPS

Dear Sir/ Madam,

Subject: Q1FY26 Earnings Release - Regulation 30 of SEBI (LODR) Regulations, 2015

Further to outcome of Board Meeting held on August 02, 2025, Earnings Release with regard to Un-Audited Standalone & Consolidated Financial Results for the first quarter ended June 30, 2025 is enclosed.

A copy of this disclosure is uploaded on the website of the Company www.vishnuchemicals.com.

This is for your information and record.

Thanking You.

Yours Faithfully,

For Vishnu Chemicals Limited

Vibha Shinde

Company Secretary & Compliance Officer

Encl: As Above



Q1FY26 Earnings Release

August 05, 2025

RESILIENT MARGINS AMID GLOBAL UNCERTAINTIES CONSISTENT GROSS AND EBITDA MARGINS STOOD AT 45.6% & 16.1%

August 05, 2025: Vishnu Chemicals Limited (BSE: 516072, NSE: VISHNU), a leading global player in the manufacturing of speciality chemicals, reported its unaudited financial results on Aug 02, 2025 for the quarter ended June 30, 2025.

CONSOLIDATED FINANCIAL HIGHLIGHTS

Q1FY26 OPERATING REVENUES

₹ 346.9 cr



+2.4%
YoY

Q1FY26 EBITDA

₹ 55.7 cr



+0.2%
YoY

Q1FY26 PAT

₹ 32.2 cr



+5.8%
YoY

In ₹ Cr	Q1FY26	Q1FY25	YoY change	Q4FY25	QoQ change	FY25
Operating Revenues	346.9	338.9	2.4%	392.6	(11.6)%	1446.5
Gross Profit	158.2	151.8	4.2%	179.8	(12.0)%	651.7
Gross Margin	45.6%	44.8%		45.8%		45.1%
EBITDA	55.7	55.6	0.2%	64.1	(13.0)%	228.4
EBITDA Margin	16.1%	16.4%		16.3%		15.8%
PAT	32.2	30.5	5.8%	38.9	(17.2)%	126.6
PAT Margin	9.3%	9.0%		9.9%		8.8%

Impact of Tariff Uncertainties

- On a consolidated basis, the Domestic to Exports sales mix was 55:45 driven by stronger demand in the domestic market.
- Y-o-Y performance remained strong in Q1FY26. On a sequential basis, revenues saw a dip due to demand deferment amid ongoing tariff uncertainties.
- Customer sentiment remained cautious, particularly in export markets, with lower raw material inventory levels being maintained.
- Global manufacturing activity also remained subdued due to ongoing tariff-related uncertainties.

Our Response to Global Headwinds: Focus on Consistent Margins and Customer-First Approach

- Consistent margin profile and a customer-first approach remained top priorities during the quarter.
- Consolidated Gross Margins increased by 81 bps y-o-y from 44.8% in Q1FY25 to 45.6% in Q1FY26.
- Consolidated Manufacturing Expenses as % of revenues decreased by 107 bps to 6.2% in Q1FY26 compared to same quarter last year.

- Ocean freight rates started surging from May-June 2025 due to tariffs. A subsequent pause has led to a steady drop in freights since mid-June. Consolidated Shipping & Forwarding costs increased by 88 bps from 4.9% of sales in Q4FY25 to 5.8% of sales in Q1FY26.
- Consistent Gross and EBITDA margins stood at 45.6% and 16.1% demonstrating the underlying strength of our business model.

Outlook

- The Company remains optimistic that the once the tariff discussions settle, it will lead to stability and pent up demand is likely to flow through the rest of the year.
- The Company continues to be strategic and prudent with its capital deployment with the focus on completing the projects in hand and investing in both value added and backward integration initiatives in medium to long term.

Management Comments

Mr. Krishna Murthy Ch., CMD, Vishnu Chemicals Limited said, “Our performance reflects our ability to generate value for customers and maintaining consistent margins regardless of the operating environment. Even while macroeconomic conditions remain challenged, the team is executing well, highlighted by the positive inflection in our y-o-y metrics. We will continue to improve our competitiveness and efficiently deploy capital in value accretive ROCE projects.

“Uncertainty created by tariffs is impacting demand overall, as well as weighing on our geographic and product mix. We remain encouraged by the business development opportunities we are generating and expect to continue to capitalize on our pipeline to drive sustained above market growth,” **said Mr. Siddhartha Ch., JMD, Vishnu Chemicals Limited.**

Q1FY26 EARNINGS CALL

Please join us on the conference call to discuss the earnings.

- **Date & Time:** Friday, Aug 08, 2025 at 11:30 am IST
- Pre-register on:
<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=9702675&linkSecurityString=489b596d64>
- Dial in details as follows:

Universal Dial in	+91 22 6280 1325 / +91 22 7115 8226
International Number:	
USA	+ 1 866 746 2133
Canada	011 800 14243444
UK	+44 808 101 1573
Singapore	+65 800 101 2045

About Vishnu Chemicals Limited

Vishnu Chemicals Limited epitomises manufacturing of high-performance speciality chemicals, with strong market leadership and an intelligent symphony of forward and backward integration to produce world-class Chromium and Barium chemicals that are focused on diverse needs and aspirations of its customers across 50+ countries.

For further information, please connect with us on investors@vishnuchemicals.com

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. The conditions caused by the multiple local and global factors including and not limited to COVID-19 pandemic could decrease customer's spending, affecting demand for our services, delaying prospective customer's purchasing decisions, and impact of pandemic on health of people; all of which could adversely affect our future revenue, margin and overall financial performance. Our operations may also be negatively affected by a range of external factors that are not within our control. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.