

**Date: August 06, 2025**

**VCL/SE/44/2025-26**

To

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 516072**

Through: BSE Listing Centre

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051

**NSE Symbol: VISHNU**

Through: NEAPS

Dear Sir/ Madam,

**Subject: Investor Presentation on Q1FY26 Financial Results- Regulation 30 of SEBI (LODR) Regulations, 2015**

Please find attached the Investor Presentation on the financial results of the Company for the first quarter ended June 30, 2025.

A copy of this disclosure is uploaded on the website of the Company [www.vishnuchemicals.com](http://www.vishnuchemicals.com).

This is for your information and record.

Thanking You.

Yours Faithfully,

**For Vishnu Chemicals Limited**

**Vibha Shinde**

**Company Secretary & Compliance Officer**

**Encl: As Above**



# Speciality Performance Chemicals

Q1FY26

Earnings Presentation

“Where **Perseverance** and **Commitment** come together”





**"A Reflection Of Chemistry"** suggests a connection between the products offered by the company and the science of chemistry. The use of "reflection" implies a deep understanding or embodiment of chemistry, which is a **tribute** to those who value expertise and quality in specialty chemicals. It conveys a sense of depth, precision, and expertise in the field of Chromium and Barium Chemistry. It suggests that the products offered by the company are not just chemicals; they are a manifestation of science and human perseverance.

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Summing Up



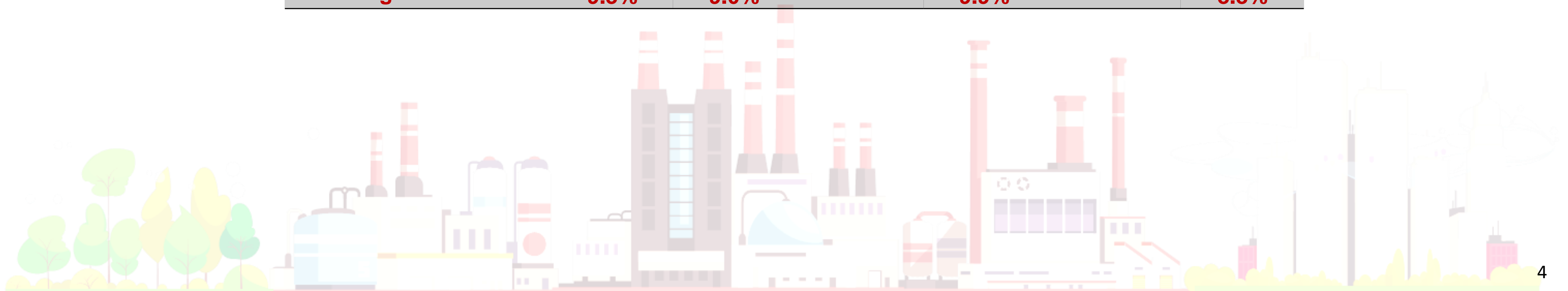
- Resilient margins amid global uncertainties
- Consistent Gross and EBITDA margins stood at 45.6% & 16.1%
- Domestic to Exports Sales mix: 55:45
- **Our Response to Global Headwinds: Focus on Consistent Margins and Customer-First Approach**





# Q1FY26 Consolidated Highlights

In ₹ Cr	Q1FY26	Q1FY25	YoY	Q4FY25	QoQ	FY25
Operating Revenues	346.9	338.9	2.4%	392.6	(11.6)%	1446.6
Gross Profit	158.2	151.8	4.2%	179.8	(12.0)%	651.7
<b>Gross Margin</b>	<b>45.6%</b>	<b>44.8%</b>		<b>45.8%</b>		<b>45.1%</b>
EBITDA	55.7	55.6	0.2%	64.1	(13.0)%	228.4
<b>EBITDA Margin</b>	<b>16.1%</b>	<b>16.4%</b>		<b>16.3%</b>		<b>15.8%</b>
PAT	32.2	30.5	5.8%	38.9	(17.2)%	126.6
<b>PAT Margin</b>	<b>9.3%</b>	<b>9.0%</b>		<b>9.9%</b>		<b>8.8%</b>





# Demonstrating Consistent Margin Profile

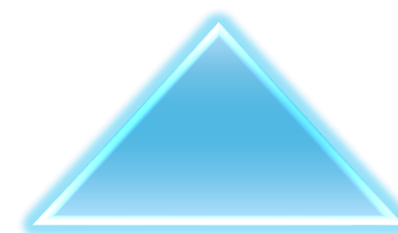
**Consolidated  
Gross Margin**  
**45.6%**



**Consolidated  
EBITDA Margin**  
**16.1%**



**Consolidated  
PAT Margin**  
**9.3%**



Gross Margin	FY19	FY20	FY21	FY22	FY23	FY24	FY25	Q1FY26
CONSOLIDATED	43%	43%	45%	45%	46%	48%	45%	46%
STANDALONE	42%	41%	44%	43%	45%	46%	42%	42%

Consistent trends in Gross and EBITDA Margin driven by balanced capex across both value addition and backward integration initiatives.



# Impact of Tariff Uncertainties and **Our Response**

*Continued focus on efficiency, flexibility & resilient operations*

## Market Environment

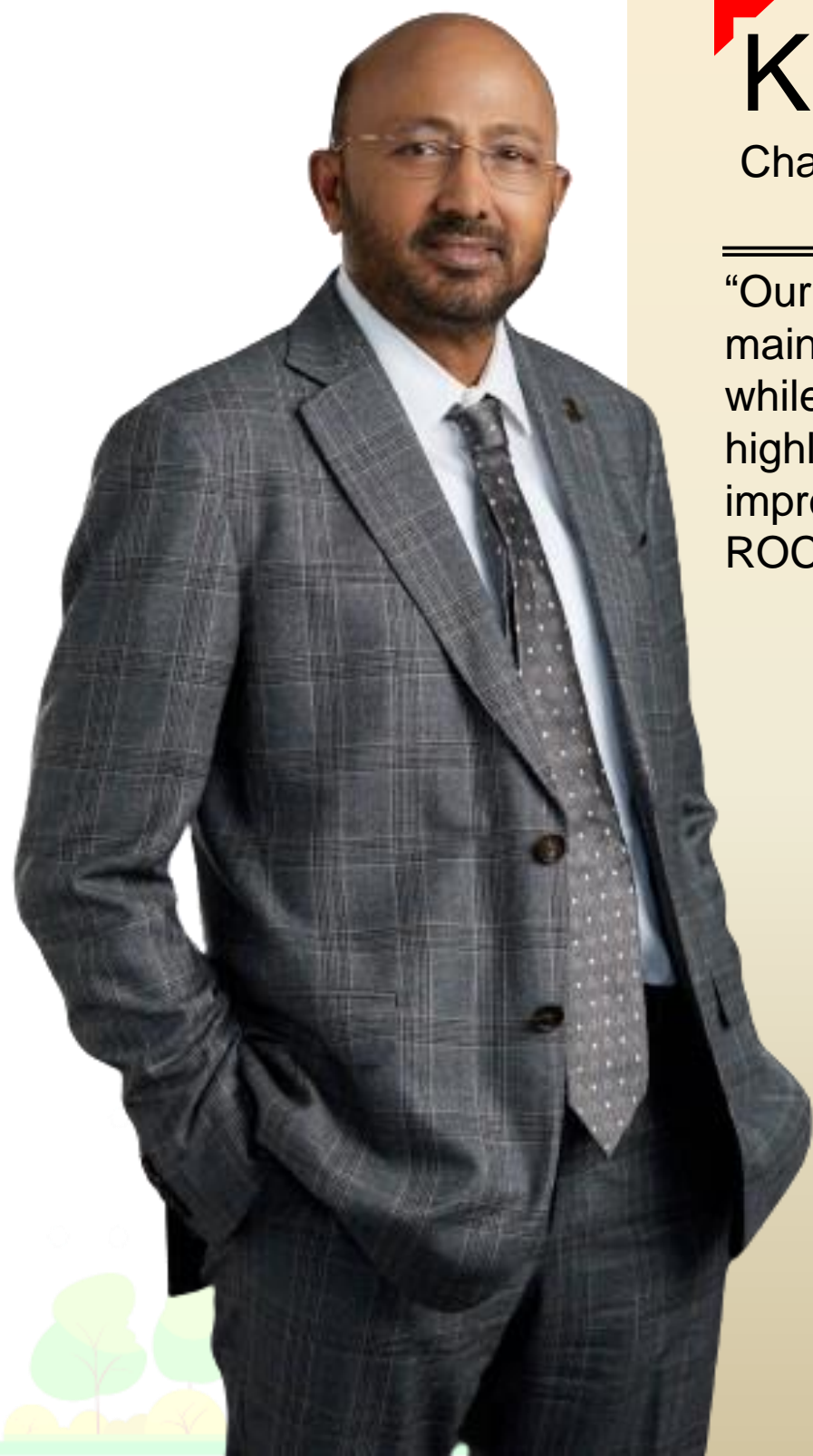
- ✓ Domestic to Exports sales mix stood at **55:45**, driven by stronger domestic demand.
- ✓ **Y-o-Y performance remained strong**; sequential dip in revenue due to demand deferment amid tariff uncertainty.
- ✓ Export customers remained cautious and hence, maintained lower raw material inventory levels at their ends.
- ✓ Ocean freights surged between May to early June 2025 increasing shipping & forwarding costs by 88 bps Q-o-Q to 5.8% of operating revenues.
- ✓ Global manufacturing activity softened amid ongoing trade and tariff concerns.

## Our Response: Margin Focus & Customer-First Approach

- ✓ Prioritized margin protection and customer relationships in a volatile environment.
- ✓ Gross Margins improved by 81 bps YoY to **45.6%**; EBITDA margin remained stable at **16.1%**.
- ✓ Manufacturing expenses reduced by 107 bps YoY to 6.2% of revenues.

## Outlook

- ✓ We remain optimistic that resolution of tariff discussions will bring market stability, and pent-up demand is expected to flow through in the rest of the year.
- ✓ We continue to take a strategic and prudent approach to capital deployment, focusing on completing the projects in hand and investing in both value added and backward integration initiatives in medium to long term.



## Krishna Murthy Cherukuri

Chairman & Managing Director

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“Our performance reflects our ability to generate value for customers and maintaining consistent margins regardless of the operating environment. Even while macroeconomic conditions remain challenged, the team is executing well, highlighted by the positive inflection in our y-o-y metrics. We will continue to improve our competitiveness and efficiently deploy capital in value accretive ROCE projects.”

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“Uncertainty created by tariffs is impacting demand overall, as well as weighing on our geographic and product mix. We remain encouraged by the business development opportunities we are generating and expect to continue to capitalize on our pipeline to drive sustained above market growth”

## Siddartha Cherukuri

Jt. Managing Director





# About Us: Minerals to Chemicals | Heavy Manufacturing



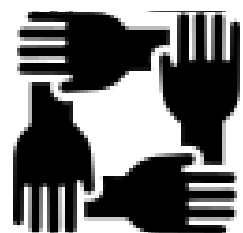
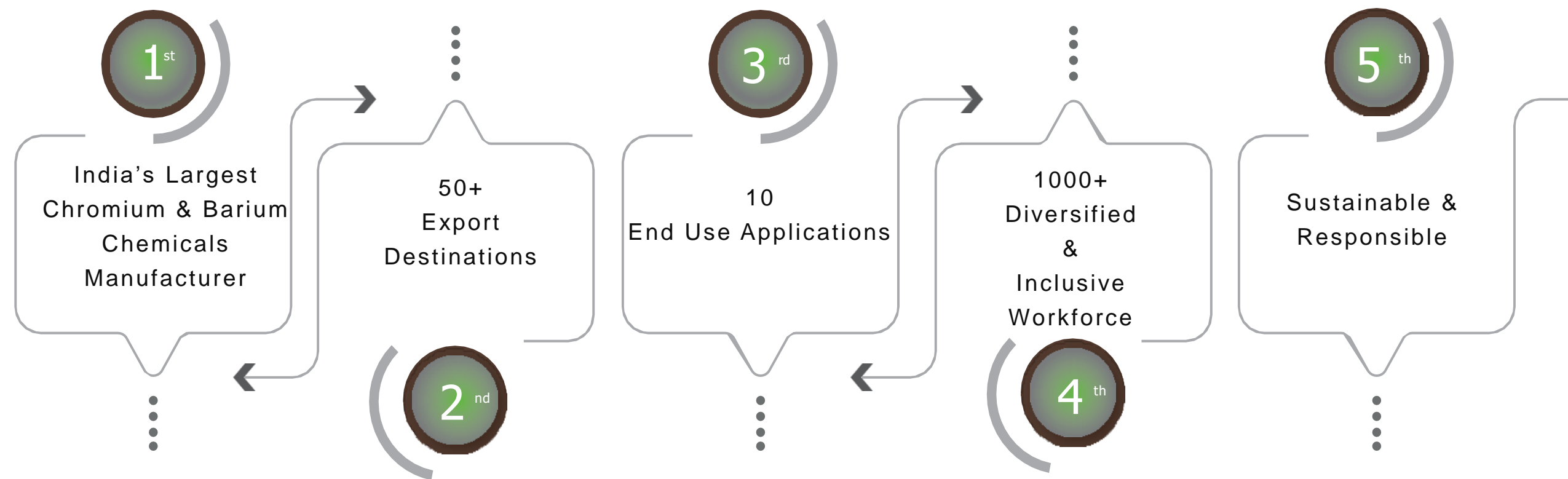
Pioneers in manufacturing of performance enhancing speciality chemicals with strong market leadership in Chromium Chemicals and Barium Chemicals.



Listed enterprise with principle and ethical management focused on diverse needs and aspirations of our customers across 50+ countries.



# Our Identity: Manufacturing Legacy of 35 years



## INTEGRITY

Accountability in every action.  
Transparency in every transaction.



## EXCELLENCE

Dedication in every decision.



## COLLABORATION

Collective in every concern.



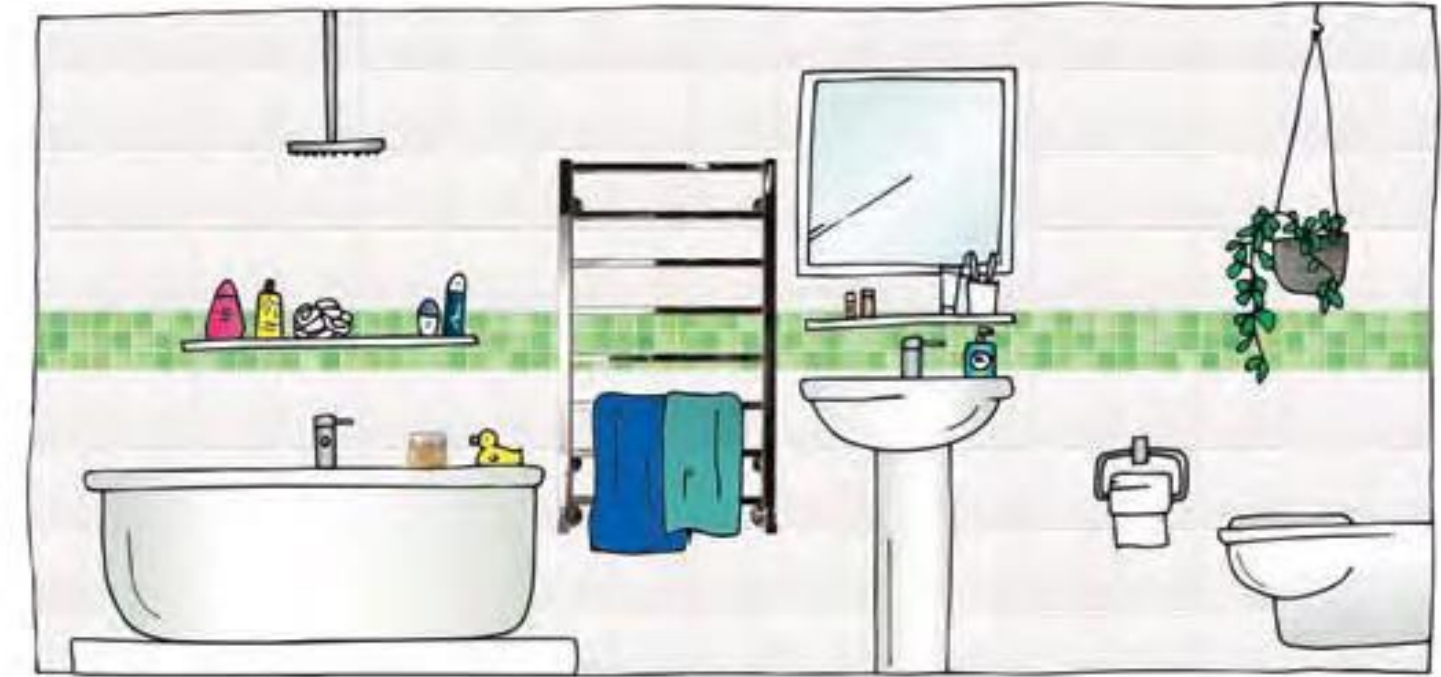
## INNOVATION

Future focused thrust on innovation in every fraction.

## HOW CHROMIUM CHEMICALS TOUCHES LIVES



1. Leather sofa
2. Ceramic Tiles
3. Knobs
4. Green Bottle



5. Shower Head
6. Towel rack
7. Faucets
8. Green tiles



9. Refrigerator coils
10. Steel Kettle
11. Sink Tap
12. Detergent



13. Chrome Handle
14. Chrome Lamp
15. Leather Headboard



## Sodium Dichromate



Pharmaceuticals

Artificial  
Sweeteners

## Basic Chrome Sulphate



Tanning

Pigments & Dyes

## Chromic Acid

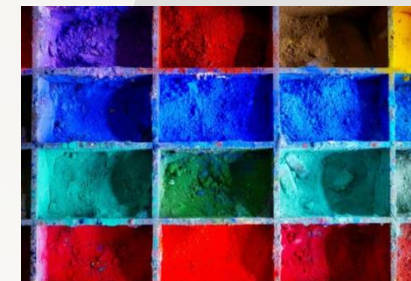


Automobiles

Electroplating

Timber Treatment

## Chrome Oxide Green



Refractory

Pigments & Dyes

Ceramics & Tiles

Plastic  
Masterbatches

## Potassium Dichromate



Matches

Photographic  
engraving

Ignition Agent

## White Sodium Sulphate



Paper

Detergents

Molten Glass



## Barium Carbonate



Ceramics & Tiles

Brine Purification

Speciality Glass

Bricks

## Precipitated Barium Sulphate



Powder Coating

Automotive Paints

Battery

Plastics

Paper

## Sodium Sulphide



Pigments & Dyes

Water Treatment



## MULTI LOCATIONAL MANUFACTURING EXCELLENCE



**Best in Class Quality**



**Export to 50+ countries**



**35 Years of Excellence**

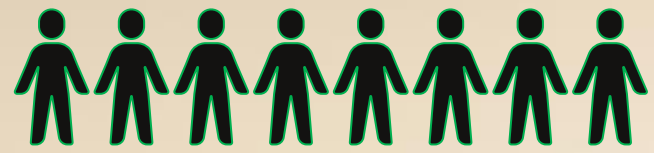


**Close proximity to ports**



**Responsible & Green**





**Commitment to ESG**  
**Commitment to Health & Safety**



**Great  
Place  
To  
Work®**

# CARE FOR THE COMMUNITY

**Old Age Home**



**Plantation**



**Rural Health Care**






**Diversified**





# Shareholder Information

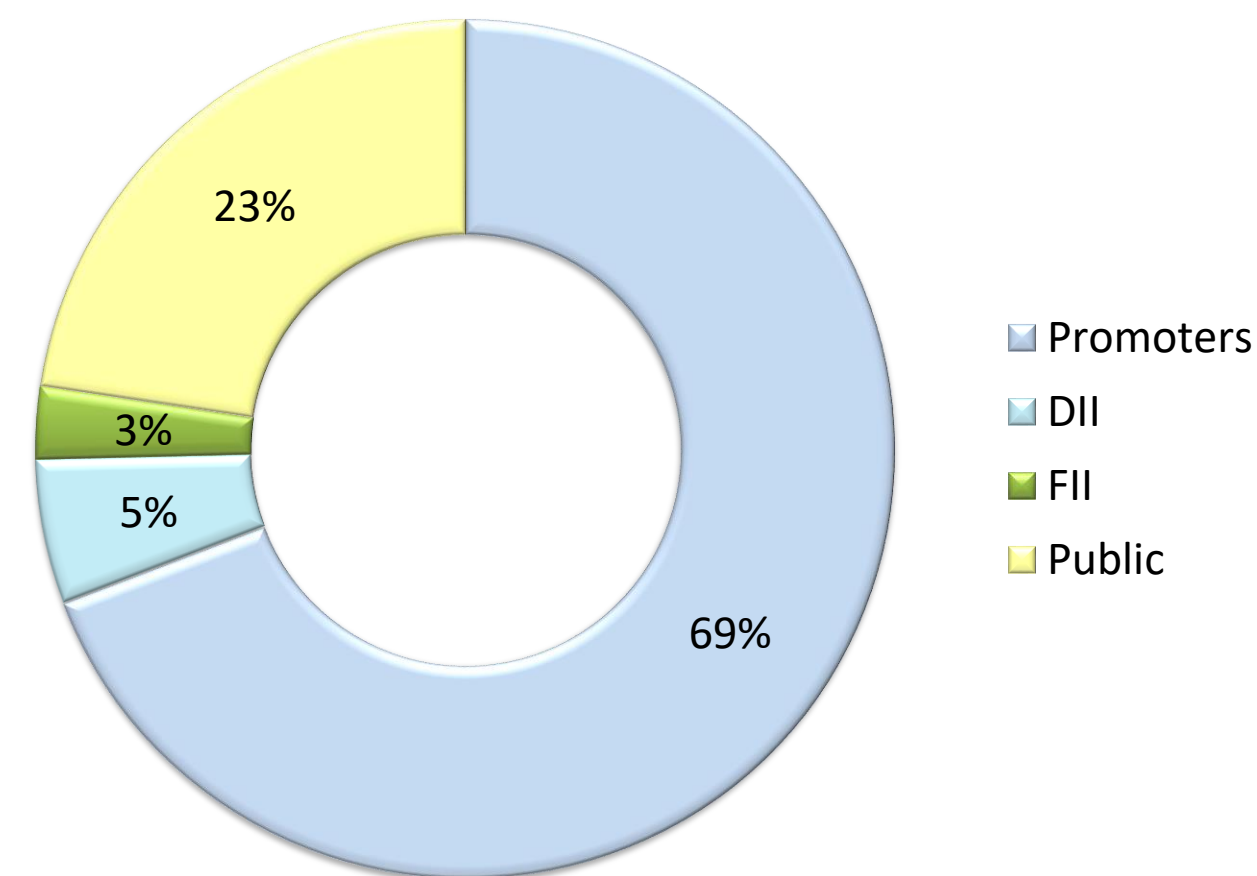
As on 02<sup>nd</sup> Aug 2025

 Market Capitalization (₹ in crs, Source: NSE)	3,628.29
 Shares Outstanding (In crs)	6.73
 Symbol (BSE) / (NSE)	516072 / VISHNU

## Consistent Dividend Track Record

Year	Dividend (%)	Face Value	Dividend
2021	10	₹10.00	₹1.00
2022	20	₹10.00	₹2.00
2023	20	₹2.00	₹0.40
2024	15	₹2.00	₹0.30
2025	15	₹2.00	₹0.30

## Shareholding as on 30 June 2025





# Summing Up

- ✓ Principle driven leadership with focus on manufacturing.
- ✓ Unique capabilities like flexible product mix and process innovations executed over the years makes us one of the most efficient and resilient producers of chemicals in the areas we operate.
- ✓ Our market share continues to expand due to our multi-site capabilities, reach, procurement strategies and customer centric approach.
- ✓ Focus on R&D, waste reduction, recycling and reuse.
- ✓ Emphasis on empowerment and socio-economic welfare of the community.
- ✓ Consistent track record of dividend payment.



“WHERE PERSEVERANCE AND COMMITMENT  
COME TOGETHER



THANK YOU

CONTACT US:

Hanumant Bhansali, VP Finance & Strategy  
[www.vishnuchemicals.com](http://www.vishnuchemicals.com)  
[investors@vishnuchemicals.com](mailto:investors@vishnuchemicals.com)



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