



## Salzer Electronics Limited

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08<sup>th</sup> August, 2025

To

THE CORPORATE RELATIONSHIP DEPT  
M/s. BSE Limited  
I Floor, New Trading Ring,  
Rotunda Building,  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

M/s. NATIONAL STOCK EXCHANGE OF INDIA LTD.,  
Exchange Plaza, C-1, Block G,  
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Bandra (E), Mumbai – 400 051  
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**SCRIP CODE: 517059**

Symbol: **SALZERELEC**

Dear Sir,

Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached a press release on the unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2025.

The above is for your information, records and dissemination please.

Thanking you

Yours Faithfully

**For SALZER ELECTRONICS LTD**

**K M MURUGESAN  
COMPANY SECRETARY**

(M No. A25953)

# PRESS RELEASE



## Salzer Electronics Limited

### Salzer Electronics continues to demonstrate robust performance in the First Quarter ended as on 30<sup>th</sup> June, 2025

- Over 24.57% YoY growth in Standalone quarterly revenues - driven by in 31.3% YoY growth in Industrial Switchgear and 17.1% YoY growth in Wires & Cables
- Q1 FY26 EBITDA (excluding other income) at Rs. 41.31 crore - YoY growth of 32.15%
- Q1 FY26 EBITDA Margin at 9.55%
- Q1 FY26 PAT at Rs. 17.59 crore - YoY growth of 32.81%
- Smart Meters – ₹50 Cr Smart Meter Order Delayed to Q2 Due to Customer Installation Issues; ₹2.2 Cr Billed in Q1. Customer has committed for clearance of entire order in Q2
- EV Chargers Business – Company sold 40 DC Fast EV Chargers in Q1 FY26, momentum expected to strengthen from H2 FY26
- Company developed a new product, temperature sensor for the automotive industry, currently under validation by two Tier-2 OEMs, with revenues expected from Q3 FY26

**Coimbatore, 08<sup>th</sup> August, 2025:** Salzer Electronics Limited (BSE: 517059, NSE: SALZERELEC), a capital goods engineering Company offering total and customised electrical solutions, announced its unaudited financial results for the first quarter ended 30<sup>th</sup> June 2025.

#### Management Comment:

**Commenting on this, Mr. Rajesh Doraiswamy, Joint Managing Director, Salzer Electronics Ltd said:**

*“During the first quarter of the financial year, we registered a strong growth in standalone revenues of Rs. 432.41 crores with EBITDA (excluding other income) and PAT of Rs. 41.31 crore and Rs. 17.59 crore, respectively. This growth was mainly driven by higher demand for Industrial switchgear and wires & Cables division businesses.*

*We secured our first large Smart Meter order worth ₹50 crore. While the execution was ready in Q1, the customer requested a deferment due to field installation challenges. We billed ₹2.2 crore during the quarter, and the customer has confirmed that the balance will be cleared in Q2. This marks a significant milestone in our smart metering journey and sets the stage for strong growth ahead.*

*In the EV Chargers business, we sold 40 DC fast chargers in Q1 FY26. We see this as just the beginning, with demand expected to accelerate from the second half of the year as adoption gathers pace and infrastructure expands.*

*We delighted to share that we have also developed a new Temperature Sensor for the automotive industry, currently under validation with two Tier 2 auto OEMs. We expect commercial revenues from this product to commence in Q3 FY26, opening another exciting growth avenue for Salzer.*

As we expand globally, we remain focused on innovation, efficiency, and customer-centricity. While global trade uncertainties, including potential U.S. tariff changes, may create near-term challenges, our diversified exports and value-driven products position us well. We continue to strengthen OEM partnerships and drive sustainable value for all stakeholders.

We remain dedicated to maintaining this growth momentum as we strive for greater achievements. At Salzer, innovation is at the core of our strategy, and our diverse product portfolio, along with a strong market presence, positions us to set new industry benchmarks. With a promising outlook for both domestic and export markets, we remain confident in our overall business performance.

I thank the entire team at Salzer Electronics for their untiring efforts and all our stakeholders for their continued support and faith in our Company.”

Particulars (Rs. Cr)	Standalone				
	Q1 FY26	Q1 FY25	YoY%	Q4 FY25	YoY%
Net Revenue	432.41	347.13	24.57%	365.59	18.28%
EBITDA (excluding other income)	41.31	31.26	32.15%	26.18	57.82%
EBITDA Margin	9.55%	9.01%	54 bps	7.16%	239 bps
PAT	17.59	13.25	32.81%	8.23	113.70%
PAT Margin	4.07%	3.82%	25 bps	2.25%	182 bps
Basic EPS (Rs.)	9.95	7.57	31.44%	4.66	113.5%

## Standalone Financial Performance Highlights

### For the Quarter ended June 30<sup>th</sup>, 2025:

- **Net Revenue** in Q1 FY26 was **Rs. 432.41 crore** as against Rs. 347.13 crore in Q1 FY25, **YoY growth of 24.57%**. This growth was mainly driven by higher demand for Industrial switchgear and wires & Cables division businesses mainly due to high demand products like three phase transformers, wire harness, relays and new product like contactors etc.
  - ✓ Contribution from **Exports at 24.21%**, export revenue grew 14% YoY in Q1 FY26, driven by higher sales from North & South America, Europe and Asian countries.
- **EBITDA (excluding other income)** was **Rs. 41.31 crore** in Q1 FY26 as against Rs. 31.26 crore in Q1 FY25, **YoY growth of 32.15%** On account of increased sales in the higher margin Switchgear products and wires & Cables business
- **EBITDA Margin** for the quarter stood at 9.55%, YoY increase of 54 bps
- **Profit After Tax** at **Rs. 17.59 crore** in Q1 FY26 as against Rs. 13.25 crore in Q1 FY25, **YoY growth of 32.81%**
- **PAT Margin** for the quarter stood at 4.07%, YoY increase of 25 bps

## Q1 FY26 performance highlights of the key businesses of Salzer Electronics Limited:

### Industrial Switch Gear Division:

- Industrial Switchgear business division comprises of LOW voltage products such as Toroidal Transformers, Three phase transformers, Rotary Switches, Isolators, General Purpose relays, Wire Harness, Wiring Ducts, MPCB's, Contactors & OLR's, Control Panels, Terminal Blocks, and Sensors. This division offers around 15 products that are all internationally certified
- This business grew **31.25%** YoY and contributed **54.58%** to the total revenues in this quarter
- The EBITDA Margin in this business was **13.73%** in Q1 FY26

### Wire & Cables Division:

- Wires & Cables business division comprises of LOW-voltage products such as Wires & Cables, Flexible Bus Bars, Enamelled Wires, Bunched Conductors and Tinned Copper Wires
- This business division contributed **40.77%** to the total revenues this quarter. This division grew **17.06%** YoY in Q1 FY26.
- This Division's EBITDA Margin stood at **5.21%** in Q1 FY26.

### Building Products Division:

- Building Electrical Products division comprises of products such as Modular Switches, Wires & Cables, MCB's Distribution Boards and Changeovers.
- This division contributed **4.65%** to the total revenue in this quarter.

## Recent Developments during the year

- In Q4 FY25, the Company secured its first large smart meter order worth ₹50 crore. While execution for the initial lot was planned in Q1 FY26, customer related field installation issues delayed shipment clearance. As a result, billing in Q1 was limited to ₹2.20 crore. The customer has committed to clear the entire order in Q2 FY26.
- In Q1 FY26, the Company sold 40 DC Fast EV Chargers, with sales momentum expected to accelerate from H2 FY26.
- A new temperature sensor for the automotive industry has been developed and is currently under validation by two Tier-2 auto OEMs, with revenue generation anticipated from Q3 FY26 onwards.
- Incorporated special purpose vehicle (company) by name Effilume Private Limited on 31.05.2025 for the implementation of an Energy Efficiency Project in Bengaluru, Karnataka in consortium with Schnell Energy Equipments Private Limited
- ✓ where 49% shareholding held by Salzer Electronics Limited through its wholly owned subsidiary – Salzer EV Infra Private Limited and 51% held by Schnell Energy Equipments Private Limited

## About Salzer Electronics Limited

- Salzer is a Leading player offering Total and Customized Electrical Solutions in Switchgears, Wires & Cables, and Energy Management business. It is the largest manufacturer of CAM Operated Rotary switches & Wire Ducts in India. The Company caters to a wide range of products with four in-house manufacturing facilities, located in Coimbatore.
- The Company has a wide distribution network locally and globally, exporting too many countries.
- In India, Salzer markets its products through its own distributors and more than 350 local distributors of L&T. The Company has a strong R&D team that focuses on developing and commercializing the technologies of the products, and as a result, can offer total customized electrical solutions to its customers.

### For further information, please contact:

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### Caution Concerning Forward- Looking Statements:

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*