



# SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2015 & 14001:2015 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan

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Date: 12<sup>th</sup> August, 2025

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
Scrip Symbol: <b>SHREEPUSHK</b>	Scrip Code: <b>539334</b>

Dear Sir/Madam,

**Subject: Press Release on Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June, 2025 - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed a Press Release being issued by the Company on the Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June, 2025.

This intimation is also being uploaded on the Company's website at <http://www.shreepushkar.com>.

This is for your information. Kindly take the same on record.

Thanking you.

Yours faithfully,

**For Shree Pushkar Chemicals & Fertilisers Limited**

**Pankaj Manjani**

Company Secretary & Compliance Officer

Encl.: as above



.....Stable, Sustainable & Smart Chemistry Company.....

• Speciality Textile Dyes

• Dyes Intermediates

• Acids

• Power

• Animal Health & Nutrition

• Fertilisers

Works at - B- 102 / 103, D - 25, B - 97, D - 18, D - 10, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri  
Maharashtra, India.

GOTS / Approved

email: [info@shreepushkar.com](mailto:info@shreepushkar.com) • [www.shreepushkar.com](http://www.shreepushkar.com)

ZDHC gateway / Registered

**Q1 FY26 Revenue from Operations Rs. 254.5 Crores; an increase of 31.1% Y-o-Y**

**Q1 FY26 PAT Rs. 21.0 Crores; an increase of 63.2% Y-o-Y**

**Q1 FY26 Earnings per Share of Rs. 6.48**

**Mumbai, 12<sup>th</sup> August 2025:** Shree Pushkar Chemicals & Fertilisers Limited, ("Shree Pushkar" or the "Company") (BSE: 539334 | NSE: SHREEPUSHK) a leading manufacturer of Dyes, Dye Intermediates and Fertilisers, has announced its unaudited consolidated financial results for the quarter ending 30<sup>th</sup> June 2025.

#### Consolidated Financial Performance for Q1 FY26:

Rs. Crores

Consolidated	Q1 FY26	Q1 FY25	Y-o-Y	Q4 FY25	Q-o-Q	FY25
Revenue from Operations	254.5	194.2	31.10%	219.4	16.00%	806.3
Gross Profit	83.9	66.8	25.70%	85.2	-1.50%	296.9
<b>Gross Margin%</b>	<b>33.00%</b>	<b>34.40%</b>		<b>38.80%</b>		<b>36.80%</b>
EBITDA	29.1	17.7	64.80%	24.7	17.90%	83.9
<b>EBITDA Margin%</b>	<b>11.40%</b>	<b>9.10%</b>		<b>11.30%</b>		<b>10.40%</b>
PBT	25.8	15.1	71.1%	20.4	26.7%	69.7
<b>PBT Margin%</b>	<b>10.14%</b>	<b>7.77%</b>		<b>9.29%</b>		<b>8.65%</b>
PAT	21.0	12.8	63.20%	16.5	26.70%	58.6
<b>PAT Margin%</b>	<b>8.20%</b>	<b>6.61%</b>		<b>7.50%</b>		<b>7.30%</b>

#### Consolidated Volume in MT:

(In MT)	Q1 FY26	Q1 FY25	Y-o-Y	Q4 FY25	Q-o-Q	FY25
Chemicals	14,837	15,943	-6.9%	10,026	48.0%	56,626
Fertilizers	76,288	69,722	9.4%	60,026	27.1%	2,60,690
<b>Total</b>	<b>91,125</b>	<b>85,665</b>	<b>6.4%</b>	<b>70,052</b>	<b>30.1%</b>	<b>3,17,316</b>

#### Consolidated Segmental Revenue:

(In Cr)	Q1 FY26	Q1 FY25	Y-o-Y	Q4 FY25	Q-o-Q	FY25
Chemicals	117.7	91.6	28.4%	126.2	-6.8%	424.6
Fertilizers	136.8	102.6	33.4%	93.2	46.8%	381.7
<b>Total</b>	<b>254.5</b>	<b>194.2</b>	<b>31.1%</b>	<b>219.4</b>	<b>16.0%</b>	<b>806.3</b>

#### Other Financial Highlights:

- Non-Lien Deposit facility available of **Rs. 112.38 Crores**

#### Business Developments:

- Construction and site development for Unit 6 in Ratnagiri, Maharashtra are in progress
- Initiated the setting up of 10 MW DC Solar Power plant in Nanded, Maharashtra under Under 'Open access scheme
- Approved the incorporation of wholly owned subsidiary Dyecol Color Technologies Private Limited as the marketing arm for the Dyes and Dyes Intermediates business, initiating the strategic separation of marketing from manufacturing to enhance efficiency and expand market reach
- In Q1FY26 we initiated setting up of KPPL solar power plant of 1.1 MW DC as in to our Hisar Plant.

**Commenting on the performance Mr. Punit Gopikishan Makharia, Chairman and Managing Director said:**

*“Reflecting on our Q1 FY26 performance, I am pleased to share that the company has delivered solid growth across both revenue and profitability, supported by strong demand in the Fertilisers segment and improved realizations in both product categories.*

*Revenue from operations increased 31.1% year-on-year and 16.0% sequentially to ₹254.5 crore.*

*Fertilisers recorded a 9.4% year-on-year and 27.1% sequential rise in volumes to 76,288 MT, with revenue growing 33.4% and 46.8% respectively, driven by favourable seasonal demand, higher realizations, and a better product mix.*

*The Chemicals segment saw volumes decline 6.9% year-on-year to 14,837 MT on softer demand in select markets, but improved 48.0% sequentially on seasonal factors, with revenue rising 28.4% year-on-year despite a 6.8% sequential moderation.*

*Overall volumes stood at 91,125 MT, higher by 6.4% year-on-year and 30.1% sequentially, with Fertilisers contributing the majority of the growth. EBITDA rose 64.8% year-on-year and 17.9% sequentially to ₹29.1 crore, with margins expanding to 11.4% from 9.1% last year, supported by better operating leverage and cost efficiencies. PAT grew 63.2% year-on-year and 26.7% sequentially to ₹21.0 crore, with margins improving to 8.2% from 6.6% in Q1 FY25.*

*During the quarter, the Board approved the incorporation of a wholly owned subsidiary, Dyecol Color Technologies Private Limited, as the dedicated marketing arm for our Dyes and Dyes Intermediates business. This entity will strengthen brand positioning, expand market reach, and enhance customer engagement across domestic and international markets. By separating marketing from manufacturing, we aim to improve efficiency, penetrate new geographies, and capture growth opportunities in our core dyes segment.*

*Capital expenditures of ₹202 crores were completed over the years funded through internal accruals. Future investments will focus on capacity expansion and integration across the Chemicals and Fertilisers divisions, supported by internal funds and promoter equity infusion. The company remains focused on maintaining a net cash positive position throughout these initiatives.*

*In Q1FY26 we initiated setting up of KPPL solar power plant of 1.1 MW DC as in to our Hisar Plant.*

*These strategic initiatives reinforce our ability to sustain growth momentum, enhance profitability, and maintain disciplined cost control, while unlocking higher operational leverage and driving long-term value creation.”*

<b>Capex Summary (Rs. Crores) - Completed</b>				
<b>Facility</b>	<b>Location</b>	<b>Division</b>	<b>Status</b>	<b>Rationale</b>
SPCFL: Revamp Unit 1	Ratnagiri, Maharashtra	Chemicals Vertical	Completed Q2FY21	Capacity Expansion
MBPPL: Unit 1 & 2	Deewanganj, Madhya Pradesh	Fertilizers Vertical	Completed Q4FY21	Diversification and Capacity Expansion
SPCFL: 1 & 2 Solar Power Plant of 5.72 MW DC	Ahilyanagar, Maharashtra	Captive Power Consumption	Completed Q1FY23	Under 'Open access scheme'
SPCFL: Unit 5	Ratnagiri, Maharashtra	Chemicals Vertical	Completed Q1FY24	Capacity Expansion
MBPPL	Deewanganj, Madhya Pradesh	Fertilizers Vertical	Completed Q4FY25	Capacity Expansion
SPCFL: 3 Solar Power Plant of 3.80 MWDC	Ahilyanagar, Maharashtra	Captive Power Consumption	Completed Q4FY25	Under 'Open access scheme'

<b>Capex Summary (Rs. Crores) - Ongoing</b>				
<b>Facility</b>	<b>Location</b>	<b>Division</b>	<b>Status</b>	<b>Rationale</b>
SPCFL: Unit 5	Ratnagiri, Maharashtra	Chemicals Vertical	Ongoing	Capacity Expansion
SPCFL: Unit 6	Ratnagiri, Maharashtra	Fertilisers Vertical	Ongoing	Capacity Expansion
SPCFL: 4 Solar Power Plant of 10 MWDC	Nanded, Maharashtra	Captive Power Consumption	Ongoing	Under 'Open access scheme'
MBPPL	Meghnagar, Madhya Pradesh	Fertilizers Vertical	Ongoing	Capacity Expansion
KPPL	Hisar, Haryana	Captive Power Consumption	Ongoing	Captive Consumption for Cost Efficiency

- Successfully completed Capex of Rs. 202 Crores on a consolidated basis funded through internal accruals
- In Q1FY26 we initiated setting up of KPPL solar power plant of 1.1 MW DC as in to our Hisar Plant.
- Further Capex will be directed towards enhancing the capacity of the Chemical business (excluding the acid complex) through backward and forward integration, and the Fertilisers business (on a consolidated capacity basis) through the manufacturing of complementary products. The combined solar power plants capacity of 9.52 MW DC (existing) and 10 MW DC (upcoming) will result in a total capacity of 19.52 MW DC of electricity for the units located in Ratnagiri, Maharashtra
- During the Q1 FY26, a total Capex of Rs. 13 Crores was incurred towards investments in the chemical and fertilisers verticals
- The Capex is being financed through internal accruals and a Preferential Issue to the Promoter. The company issued 7,11,811 warrants to the promoter, all of which have been fully converted into equity shares, with Rs. 15.14 Crores received
- Shree Pushkar intends to be net cash positive throughout these strategic investments

## Shree Pushkar: A Unique Zero Waste Company

### Shree Pushkar Chemicals and Fertilisers Ltd (SPCFL)

Dyes, Dye Intermediates and Fertilisers

6 units (1 unit is yet to be operational) in Ratnagiri, Maharashtra  
 1 Solar Power Plant of 9.52 MWDC in Ahilyanagar, Maharashtra



Unit 1: Ratnagiri  
Maharashtra



Unit 2: Ratnagiri  
Maharashtra



Unit 3: Ratnagiri  
Maharashtra



Unit 4: Ratnagiri  
Maharashtra



Unit 5: Ratnagiri  
Maharashtra

### Kisan Phosphates Pvt. Ltd (KPPL) wholly owned subsidiary

Single Super Phosphate  
Animal Health and Nutrition

1 unit in Hisar, Haryana

### Madhya Bharat Phosphate Pvt. Ltd. (MBPPL) wholly owned subsidiary

Single Super Phosphate  
Animal Health and Nutrition

Unit 1 in Deewanganj, Raisen, Madhya Pradesh and Unit 2 in Meghnagar, Jhabua, Madhya Pradesh



Unit 6: Ratnagiri  
Maharashtra



KPPL  
Hisar, Haryana



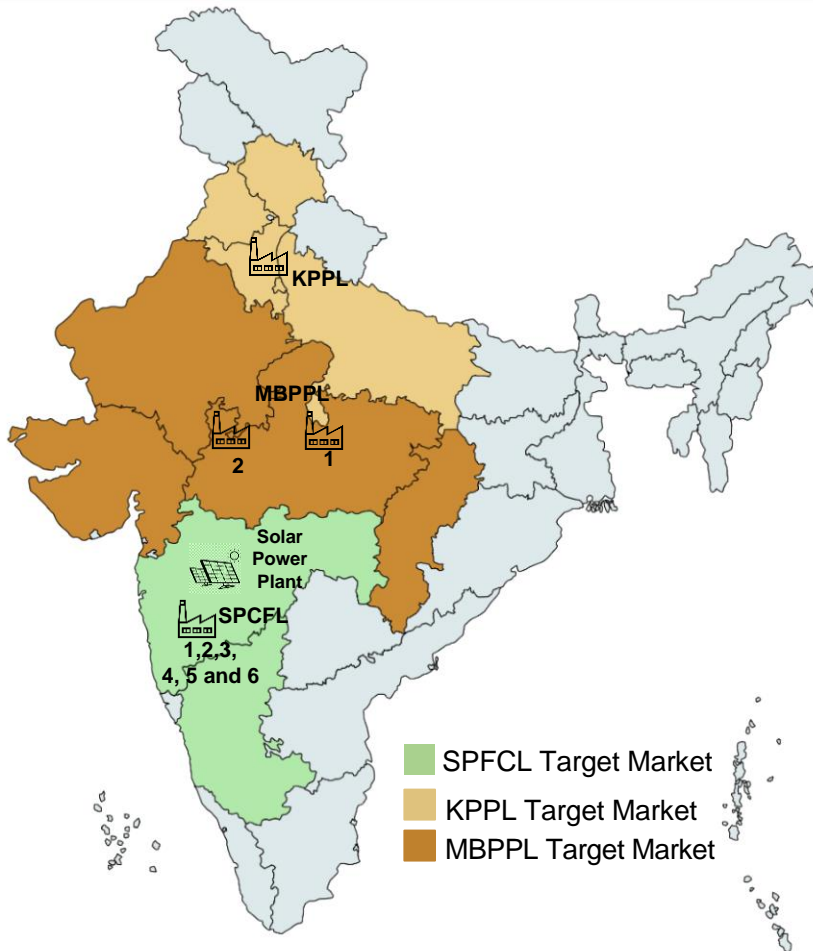
MBPPL Unit 1:  
Deewanganj Raisen,  
Madhya Pradesh



MBPPL Unit 2:  
Meghnagar, Jhabua,  
Madhya Pradesh



Solar Power Plant  
Ahilyanagar,  
Maharashtra



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### Chemical Brands



### Fertilizers



### Animal Health & Nutrition Brands



## Q1 FY2026 Earnings Conference Call

Conference Call Details: Wednesday, August 13, 2025, at 4:00 PM IST	
<b>Diamond Pass</b>	<a href="#">Click Here</a>
Universal Access Number	+91 22 6280 1106   +91 22 7115 8007
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	HK: 800 964 448   SG: 800 101 2045   UK: 0 808 101 1573   USA: 1 866 746 2133

## About Shree Pushkar Chemicals and Fertilisers Limited:

Shree Pushkar Chemicals and Fertilisers Limited (SPCFL), founded in 1993, is a leading manufacturer in the Dyes and Dye Intermediates segment. SPCFL operates as a zero-waste chemical company, offering integrated dye manufacturing solutions with a diversified portfolio comprising dyestuffs, dye intermediates, acids, fertilisers, and animal feed additives. Headquartered in Mumbai, the company has manufacturing facilities in Ratnagiri, Maharashtra and follows a zero-liquid discharge model, enabling internal reuse of effluents and maximising resource utilisation. With backward integration into dye intermediates and forward integration into finished dyes, SPCFL provides end-to-end solutions for the textile industry, particularly in reactive dyes. Its fertiliser division includes Single Super Phosphate and soil conditioners, while its animal feed additives segment supports livestock nutrition. The company caters to both Indian and international markets through an environmentally aligned operational framework and continues to enhance its integrated platform through capacity expansion and product diversification. For more details, please visit: [www.shreepushkar.com](http://www.shreepushkar.com)

## For further information, please contact:



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*Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.*