



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2015 & 14001:2015 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan

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Date: 12th August, 2025

National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Scrip Symbol: SHREEPUSHK	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 539334
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Dear Sir/Madam,

Subject: Investor Presentation - Q1FY26

Pursuant to Regulation 30 read with Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor presentation on the Q1FY26 Performance of the Company.

The said presentation is also available on the website of the Company i.e. <http://www.shreepushkar.com>.

This is for your information and records.

Thanking you.

Yours faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited

Pankaj Manjani

Company Secretary & Compliance Officer

Encl.: as above



.....Stable, Sustainable & Smart Chemistry Company.....



• Speciality Textile Dyes

• Dyes Intermediates

• Acids

• Power

• Animal Health & Nutrition

• Fertilisers

Works at - B- 102 / 103, D - 25, B - 97, D - 18, D - 10, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri
Maharashtra, India.

GOTS / Approved

email: info@shreepushkar.com • www.shreepushkar.com

ZDHC gateway / Registered



SHREE PUSHKAR
CHEMICALS & FERTILISERS LTD.



SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

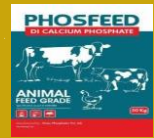
Q1 FY26 Investor Presentation

Shree Pushkar Chemicals & Fertilisers at a Glance



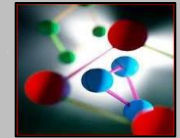
Fertilisers

- ✓ **Detail**
 - › The portfolio includes over 15 distinct grades of Fertilisers
- ✓ **Product Portfolio**
 - › Soil Conditioner
 - › Single Super Phosphate (SSP)
 - › Nitrogen Phosphorus Potassium (NPK)
 - › Sulphate Of Potash
- ✓ **End Customer**
 - › Agriculture



Animal Health and Nutrition

- ✓ **Detail**
 - › Feed additive for livestock and domestic fowls, supplementing phosphorus and calcium needs.
- ✓ **Product Portfolio**
 - › Animal Health Nutrition supplement feed
- ✓ **End Customer**
 - › Used by Cattle & Poultry Feed manufacturers



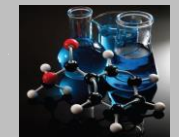
Dye Intermediates

- ✓ **Detail**
 - › Wide portfolio under one roof
- ✓ **Product Portfolio**
 - › K- Acid
 - › Gamma Acid
 - › R-Salt
 - › Vinyl Sulphone
 - › Meta Ureido Aniline
 - › H- Acid
- ✓ **End Customer**
 - › Manufacturers of Synthetic Dyes



Dye stuff

- ✓ **Detail**
 - › One of the leading manufacturers of reactive dyes primarily
- ✓ **Product Portfolio**
 - › Sulphuric Acid
 - › Oleum
 - › Chloro Sulphonic Acid
- ✓ **End Customer**
 - › Dyeing of textiles, particularly for cellulosic fibers (cotton, flax, and wool)



Acid Complex

- ✓ **Detail**
 - › Active acid reagent typically used for the Sulphonation reaction
- ✓ **Product Portfolio**
 - › Specialty Dyes
- ✓ **End Customer**
 - › Used for Dyeing of Textile / Yarns commonly cellulosic material

Financials: Rs. crores

806.3
Revenue
(FY25)

83.9
EBITDA
(FY25)

9
Manufacturing
Plant

2
Solar Power
Plant

4
Ongoing
Projects

25+
Products



Mr. Punit Gopikishan

Makharia,

Chairman and Managing Director



Reflecting on our Q1 FY26 performance, I am pleased to share that the company has delivered solid growth across both revenue and profitability, supported by strong demand in the Fertilisers segment and improved realizations in both product categories.

Revenue from operations increased 31.1% year-on-year and 16.0% sequentially to ₹254.5 crore.

- Fertilisers recorded a 9.4% year-on-year and 27.1% sequential rise in volumes to 76,288 MT, with revenue growing 33.4% and 46.8% respectively, driven by favourable seasonal demand, higher realizations, and a better product mix.*
- The Chemicals segment saw volumes decline 6.9% year-on-year to 14,837 MT on softer demand in select markets, but improved 48.0% sequentially on seasonal factors, with revenue rising 28.4% year-on-year despite a 6.8% sequential moderation.*

Overall volumes stood at 91,125 MT, higher by 6.4% year-on-year and 30.1% sequentially, with Fertilisers contributing the majority of the growth. EBITDA rose 64.8% year-on-year and 17.9% sequentially to ₹29.1 crore, with margins expanding to 11.4% from 9.1% last year, supported by better operating leverage and cost efficiencies. PAT grew 63.2% year-on-year and 26.7% sequentially to ₹21.0 crore, with margins improving to 8.2% from 6.6% in Q1 FY25.

During the quarter, the Board approved the incorporation of a wholly owned subsidiary, Dyecol Color Technologies Private Limited, as the dedicated marketing arm for our Dyes and Dyes Intermediates business. This entity will strengthen brand positioning, expand market reach, and enhance customer engagement across domestic and international markets. By separating marketing from manufacturing, we aim to improve efficiency, penetrate new geographies, and capture growth opportunities in our core dyes segment.

Capital expenditures of ₹202 crores were completed over the years funded through internal accruals. Future investments will focus on capacity expansion and integration across the Chemicals and Fertilisers divisions, supported by internal funds and promoter equity infusion. The company remains focused on maintaining a net cash positive position throughout these initiatives.

In Q1FY26 we initiated setting up of KPPL solar power plant of 1.1 MW DC as in to our Hisar Plant.

These strategic initiatives reinforce our ability to sustain growth momentum, enhance profitability, and maintain disciplined cost control, while unlocking higher operational leverage and driving long-term value creation.



Q1FY26 Consolidated Financial Highlights

Revenue
Rs. 254.5 crore



31.1%
Y-o-Y
Rs. 194.2 Cr
Q1FY25



16.0%
Q-o-Q
INR 219.4 Cr
Q4FY25

EBITDA
Rs. 29.1 crore
Margin: 11.4%



64.8%
Y-o-Y
Rs. 17.7 Cr
Q1FY25



17.9%
Q-o-Q
INR 24.7 Cr
Q4FY25

PAT
Rs. 21.0 crore
Margin: 8.2%



63.2%
Y-o-Y
INR 12.8 Cr
Q1FY25



26.7%
Q-o-Q
INR 16.5 Cr
Q4FY25

Q1 FY26 Consolidated Segmental Highlights



Sales in MT

Chemicals

14,837 MT



(6.9)%
Y-o-Y

15,943 MT
Q1FY25



48.0%
Q-o-Q

10,026 MT
Q4FY25

Fertilisers

76,288 MT



9.4%
Y-o-Y

69,722 MT
Q1FY25



27.1%
Q-o-Q

60,026 MT
Q4FY25

Total

91,125 MT



6.4%
Y-o-Y

85,665 MT
Q1FY25



30.1%
Q-o-Q

70,052 MT
Q4FY25

Sales in (Rs. Crore)

Chemicals

Rs. 118 crores



28.4%
Y-o-Y

Rs. 91.6 Cr
Q1FY25



(6.8)%
Q-o-Q

INR 126.2 Cr
Q4FY25

Fertilisers

Rs. 137 crores



33.4%
Y-o-Y

Rs. 102.6 Cr
Q1FY25



46.8%
Q-o-Q

INR 93.2 Cr
Q4FY25

Total

Rs. 255 crores



31.1%
Y-o-Y

Rs. 194.2 Cr
Q1FY25



16.0%
Q-o-Q

INR 219.4 Cr
Q4FY25

Q1 FY26 Consolidated Profit and Loss Statement

Profit & Loss Statement (Rs. Cr)	Q1 FY26	Q1 FY25	Y-o-Y %	Q4 FY25	Q-o-Q %
Revenue from Operations	254.5	194.2	31.1%	219.4	16.0%
Cost of Materials Consumed	151.2	130.6		174.1	
Changes in Inventories	19.4	(3.1)		(39.9)	
Gross Profit	83.9	66.8	25.7%	85.2	(1.5)%
GP Margin %	33.0%	34.4%		38.8%	
Employee Benefits Expense	11.3	10.4		14.2	
Other Expenses	43.5	38.7		46.4	
EBITDA	29.1	17.7	64.8%	24.7	17.9%
EBITDA Margin %	11.4%	9.1%		11.3%	
Other Income	3.7	3.4		2.5	
Depreciation and Amortization Expense	5.9	5.6		5.8	
EBIT	27.0	15.5	74.0%	21.4	26.3%
Finance Costs	1.2	0.4		1.0	
PBT	25.8	15.1	71.1%	20.4	26.7%
Total Tax Expense	4.9	2.2		3.8	
Profit for the year	21.0	12.8	63.2%	16.5	26.7%
PAT Margin%	8.2%	6.61%		7.5%	

Historical Consolidated Profit and Loss Statement

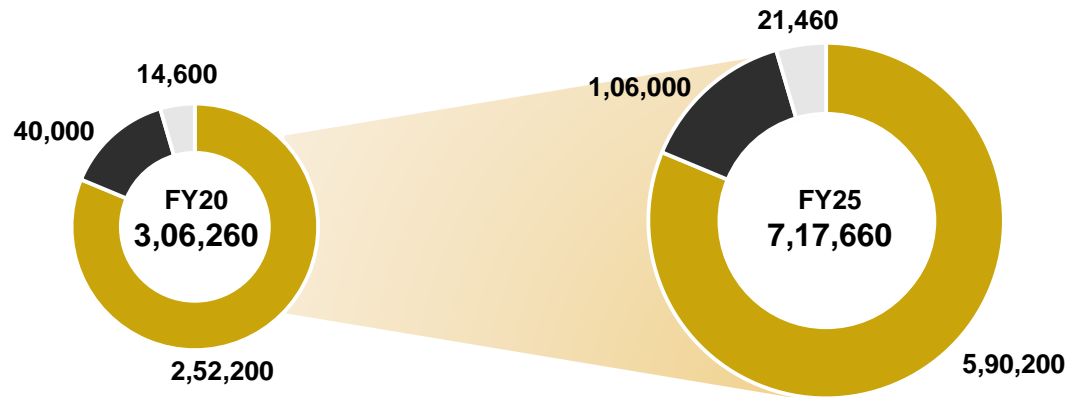


Profit & Loss Statement (Rs. Cr)	FY25	FY24	FY23	FY22	FY21	FY20
Revenue from Operations	806.3	726.2	684.0	584.0	354.9	346.3
Cost of Materials Consumed	557.4	464.0	431.1	375.5	199.6	209.6
Changes in Inventories	(48.0)	17.1	(0.1)	(17.7)	12.4	4.8
Gross Profit	296.9	245.1	253.1	226.2	142.9	131.9
GP Margin %	36.8%	33.8%	37.0%	38.7%	40.3%	38.1%
Employee Benefits Expense	51.3	47.2	42.4	38.2	27.0	24.9
Other Expenses	161.7	137.2	142.3	108.3	72.7	56.7
EBITDA	83.9	60.7	68.4	79.7	43.2	50.3
EBITDA Margin %	10.4%	8.4%	10.0%	13.6%	12.2%	14.5%
Other Income	10.8	10.7	7.9	7.2	6.7	3.3
Depreciation and Amortization Expense	22.6	21.6	18.5	14.1	12.6	11.5
EBIT	72.0	49.8	57.8	72.7	37.3	42.1
Finance Costs	2.3	1.6	2.2	2.0	1.5	2.1
PBT	69.7	48.2	55.6	70.8	35.9	40.0
Total Tax Expense	11.1	11.2	18.3	15.2	7.3	4.3
Profit for the year	58.6	37.1	37.2	55.5	28.5	35.7
PAT Margin%	7.3%	5.1%	5.4%	9.5%	8.0%	10.3%

Q1 FY26 Consolidated Segmental Highlights



Capacity Build Up (MTPA)



Chemicals Acids Fertilisers

Net Cash Company



In-house Funding of Capex plans



Non-Lien Deposits of ₹ 112.38 Cr



Complete Backward and Forward Integration



Strategic state Presence and supplier proximity



Strategically located manufacturing units for optimal logistics and control



Zero Waste Company



14 offices nation-wide serving Fertilisers and crop protection markets



Multi-location Manufacturing facilities for efficient supplies



Direct Marketing via 600+ dealers and own distribution channels



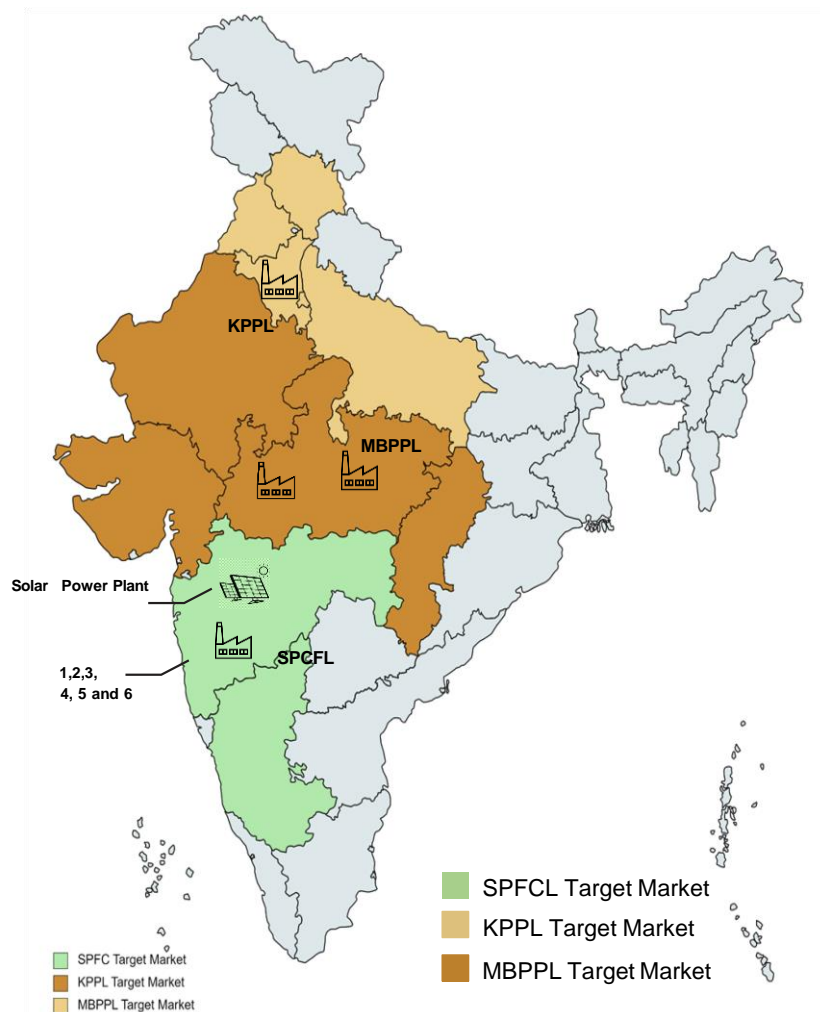
Among top Indian SSP manufacturers



A sustainable, integrated model driven by renewable energy

Comprehensive Manufacturing Facilities Overview

Strategically Located Manufacturing Units for Growing Markets



Unit 1: Ratnagiri, Maharashtra



Unit 2: Ratnagiri, Maharashtra



Unit 3: Ratnagiri, Maharashtra



Unit 4: Ratnagiri, Maharashtra



Unit 5: Ratnagiri, Maharashtra



Unit 6: Ratnagiri, Maharashtra



Unit 6: Ratnagiri, Maharashtra



Solar Power Plant Ahilyanagar, Maharashtra (5.72 MW DC)



MBPPL Unit 1: Deewanganj, M.P.



MBPPL Unit 2: Meghnagar, M.P.



KKPL Unit, Hisar Haryana



Solar Power Plant Ahilyanagar, Maharashtra (3.80 MW DC)

Construction and site development for Unit 6 in Ratnagiri, Maharashtra are in progress

Evolution and Milestones: 1993 to 2025

Commenced Trading:
Imported chemical products and dye intermediates

1993

Dye Intermediate:
Shifted focus from trading to manufacturing

2001

Backward Integration:
Started manufacturing in-house raw materials and gained cost efficiencies

2002

Launched Acid Complex:
Initiated self-sustained capacity generation

2010

Manufacturing SS P and Solid Conditioner:
Used in-house Acid thereby reducing effluents

2011

Strategic Infrastructure Investments at KPPL:
Installed sulphuric acid and captive power plants utilizing a waste heat boiler and commissioned a 200 TPD granulation plant

2019

Diversification in Products:

- Expanded the product portfolio, beginning with SOP
- 100% Equity Acquisition of Kisan Phosphates Pvt Ltd

2018

Brand Expansion:
Launched DYECOL, a range of Reactive Dyes

2017

Forward Integration:
Entered dyestuff manufacturing

2016

Financial Recognition:
Listed on NSE and BSE

2015

Expansion and Acquisition:

- Commenced production of A.H.N.F new plant at Madhya Bharat Phosphate Pvt Ltd unit 2 at Madhya Pradesh
- 100% Equity Acquisition of Madhya Bharat Phosphate Pvt Ltd

2021

Expansion:
Expanded the Unit V facility and initiated a pioneering solar project

2022

Plant Commissioned:

- Launched operations at the Deewanganj plant of MBPPL
- Commissioned GSSP plant at Deewanganj
- Completed setting up of additional capacity of 32000 MTPA in KPPL

2023

Expansion :

- Initiated setting up of Unit VI (Fertiliser Vertical)
- Initiated setting up of 3.8 MW solar power plant
- Initiated setting of WS plant

2024

Expansion :

- Completed setting up of 3.8 MW Solar power plant and further initiated setting up of 10 MW Solar Power plant
- initiated setting up of KPPL solar power plant of 1.1 MW DC.

2025

Strategic Investment (1/2)

	Location	Division	Capex Incurred	Status	Rationale
SPCFL: Revamp Unit 1	Ratnagiri, Maharashtra	Chemicals Vertical	5	Completed Q2FY21	Capacity Expansion
MBPPL: Unit 1 & 2	Meghnagar and Deewanganj, Madhya Pradesh	Fertilisers Vertical	28	Completed Q4FY21	Diversification and Capacity Expansion
SPCFL: 1 & 2 Solar Power Plant of 5.72 MW DC	Ahilyanagar, Maharashtra	Captive Power Consumption	21	Completed Q1FY23	Under 'Open access scheme'
SPCFL: Unit 5	Ratnagiri, Maharashtra	Chemicals Vertical	120	Completed Q1FY24	Capacity Expansion
MBPPL	Meghnagar and Deewanganj, Madhya Pradesh	Fertilisers Vertical	9	Completed Q4FY25	Capacity Expansion
SPCFL: 3 Solar Power Plant of 3.80 MWDC	Ahilyanagar, Maharashtra	Captive Power Consumption	19	Completed Q4FY25	Under 'Open access scheme'

Capex of Rs. 202 Cr to expand existing capacities, widen product portfolio and forward / backward integration
An additional 3.80 MW DC commissioned in Q4 FY25 has increased the total solar capacity at Ratnagiri units to 9.52 MW DC
All planned Capex is funded through internal accrual.

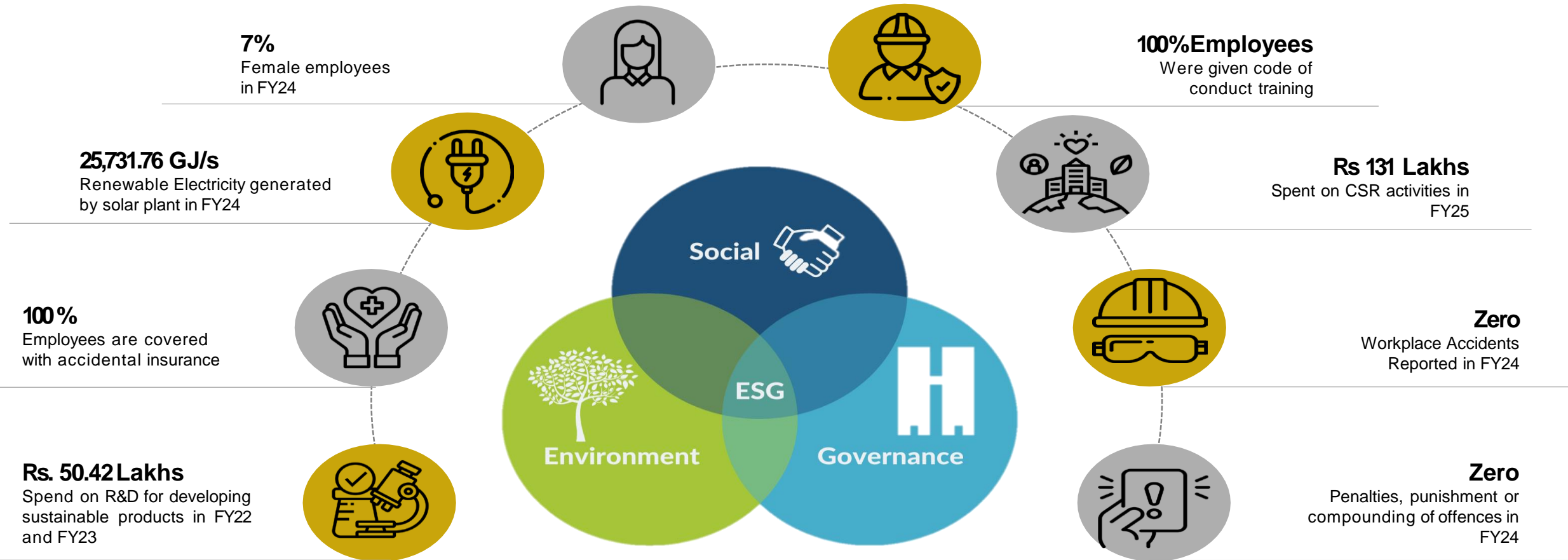
Strategic Investment (2/2)

	Location	Division	Capex Incurred	Status	Rationale
SPCFL: Unit 5	Ratnagiri, Maharashtra	Chemicals Vertical	34	Ongoing	Capacity Expansion
SPCFL: Unit 6	Ratnagiri, Maharashtra	Fertilisers Vertical	35	Ongoing	Capacity Expansion
SPCFL: 4 Solar Power Plant of 10 MWDC	Nanded, Maharashtra	Captive Power Consumption	9	Ongoing	Under 'Open access scheme'
MBPPL	Meghnagar, Madhya Pradesh	Fertilisers Vertical	6	Ongoing	Capacity Expansion
KPPL Solar Power Plant of 1.1 MW DC	Hisar, Haryana	Captive Power Consumption	0.6	Ongoing	Captive Consumption for Cost Efficiency

Capex of Rs. 85 Cr incurred to expand existing capacities, widen product portfolio and forward / backward integration
 The combined solar power plants capacity of 9.52 MW DC (existing) and 10 MW DC (upcoming) will result in a total capacity of 19.52 MW DC of electricity for the units located in Ratnagiri, Maharashtra

In Q1FY26 we initiated setting up of KPPL solar power plant of 1.1 MW DC as in to our Hisar Plant.
 During the Q1 FY26, a total Capex of Rs. 13 Crores was incurred towards investments in the chemical and Fertilisers verticals
 Majority of financing will be made through internal accruals and Preferential issue completed to Promoter

We place sustainability high on our agenda as it is an integral part of our business strategy



Board Of Directors



Mr. Punit Gopikishan Makharia
Chairman and
Managing Director



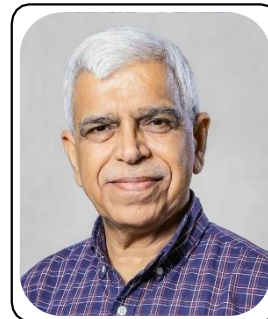
Mr. Gautam Gopikishan
Makharia
Joint Managing Director



Mr. Ramakant Nayak
Non-Executive and Non-Independent
Director



Mr. Ishtiaq Ali
Non-Executive and Director
Independent Director



Mr. Satpal Kumar Arora
Non-Executive and Director
Independent Director



Mrs. Barkharani Nevatia
Non-Executive and Director
Independent Director

Audit
Committee

Corporate Social Responsibility
Committee

Risk Management
Committee

Nomination and Remuneration
Committee

Stakeholder's Relationship
Committee

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CHEMICALS & FERTILISERS LIMITED

BSE: 539334

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