

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Subject: Investor Release of Financial Results for the 4th Quarter and Financial Year ended 31st March, 2021.

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Industries Limited, for the 4th Quarter and Financial Year ended 31st March, 2021.

The same shall also be made available on the website of the Company www.lumaxworld.in/lumaxindustries.

This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**



PANKAJ MAHENDRU
COMPANY SECRETARY
M.NO. A-28161



Encl: As stated above

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Investor Release

LUMAX INDUSTRIES LIMITED

QIV & 12MFY21 Consolidated Results

- **Q4FY21 Revenue at Rs. 504 Cr; up by 30% from Q4FY20**
- **EBITDA margin (excluding one-time impact of subsidy income of Rs. 12 cr) at 10.6% for Q4FY21**
- **Final Dividend declared at Rs. 7 per equity share**

New Delhi – June 11th, 2021 – Lumax Industries Limited, the leader in automotive Lighting and illumination today announced its audited Financial Results for the year ended March 31st 2021.

- Revenue stood at Rs. 504 Cr for Q4FY21 as against Rs. 387 Cr in Q4FY20 up by 30%. For FY21, Revenue stood at Rs. 1,426 Cr as against Rs. 1,602 Cr in FY20 down by 11%, mainly due to nationwide lockdown in Q1FY21.
- Excluding Mould sales, the Revenue for Q4FY21 stood at Rs. 490 Cr as compared to Rs. 334 Cr in Q4FY20, up by 47% as against industry growth of 27%. The revenue for FY21 stood at Rs. 1,375 Cr for FY21 as compared to Rs. 1,471 Cr in FY20, down by 7% against industry de-growth of 14%.
- The company reported consolidated EBITDA of Rs. 65 Cr in Q4FY21 as against Rs. 38 Cr for Q4FY20, up by 73%. The growth was higher due to one-time impact of Subsidy income amounting to Rs. 12 cr in the Q4FY21 due to sanctioning of scheme from the government for a period of ten years effective from July 19. For FY21, the company reported consolidated EBITDA of Rs. 125 Cr in FY21 against Rs. 165 Cr for FY20, down by 25%.
- EBITDA margin for Q4FY21 excluding subsidy income stood at 10.6% as against 9.7% for Q4FY20, up by 90 bps. The margin for FY21 stood at 8.7% as against 10.3% for FY20.
- Profit after Tax & share of associate stood at Rs. 23 Cr in Q4FY21 as against Rs. 16 Cr in Q4FY20, up by 39%. For FY21, the same stood at Rs. 18 Cr as against Rs. 72 Cr in FY20.
- For FY21, the Board of Directors have recommended a final dividend of Rs. 7 per equity share.

Divisional Performance

- The share of **LED Lighting** stands at 34% of our total Revenues & while **Conventional Lighting** stands at 66%, for FY21.
- The **Product Mix** for FY21 as a percentage of total revenue stood at 66% for **Front Lighting**, 25% for **Rear Lighting** & 9% for **Others**.

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- The **Segment Mix** for FY21 as a percentage of total revenues stood at 62% for **Passenger Vehicles**, 32% for **two Wheelers &** 6% for **Commercial Vehicles**.

Business & Customer Update

The Company has made following new launches during the quarter:

Category	Customer Name	Model	Product
Passenger Vehicle	Mahindra & Mahindra	XUV 300	Center High Mount Stop Lamp (CHMSL)
	MSIL	YT3 (Export)	License Lamp
2-wheeler	TVS	NTORQ	Reflex Reflector, License Lamp, Winkers-Rear, TL Cowl Assy

Awards

- The Company won the prestigious Gold Award for best annual report from League of American Communications Professionals (LACP) for excellence within its industry for the financial year 2019-20.
- The Haridwar Plant of the Company won Gold Award in 10th Convention of HCQCC Competition

Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said, *“Auto industry faced headwinds during the year. Leading OEMs had to put their operations on halt multiple times during the year. The situation started seeming better from the start of calendar year 2021 and by the time it reached starting of financial year 2021-22, within 3 months new challenges emerged owing to lockdown. In this challenging time, Lumax managed to maintain its margins and our revenue was down only by 11% on full year basis. FY21 was all about sustaining the business and profitability and we managed to strengthen our business.*

Today we are preferred suppliers to Indian OEMs and we have achieved this level of expertise in terms of technology and a sharp focus on innovation and product development. We stand competitive in the global market. At Lumax, we shall continue to witness improved demand across our product portfolio.”

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About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of D.K. Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has over 37 years of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has ten ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Hero Motocorp, HMSI, Honda Cars, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, TVS and others.

For more information about the Group and its businesses, please visit www.lumaxworld.in/lumaxindustries

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
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