

LIL:CS:PR:2022-23

Date : 11.11.2022

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Subject: Investor Release of Financial Results for the 2nd Quarter and Half year ended September 30, 2022.

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Industries Limited for the 2nd Quarter and Half year ended September 30, 2022.

The Investor Release shall also be made available on the website of the Company www.lumaxworld.in/lumaxindustries.

This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**

PANKAJ MAHENDRU
COMPANY SECRETARY
M.NO. A 28161

Encl : As stated above

Lumax Industries Limited
Plot No. -878, Udyog Vihar
Phase-V, Gurugram - 122016
Haryana, India

T +91 124 4760000
E lil.ho@lumaxmail.com

www.lumaxworld.in

Lumax Industries Limited - REGD. OFFICE : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi - 110046
T - +91 11 4985 7832, E - cao@lumaxmail.com

Investor Release

LUMAX INDUSTRIES LIMITED

Q2 FY23 Consolidated Results

- Q2FY23 Revenue at Rs. 620 Cr, up by 37% Y-o-Y; Highest ever single quarter revenue
- Q2FY23 EBITDA at Rs. 64 Cr, up by 54% Y-o-Y
- EBITDA margin at 10.2% for Q2FY23, up by 110 bps Y-o-Y
- PAT for Q2FY23 stood at Rs. 33 Cr, up by 115%. PAT margin stood at 5.3%

Gurugram – November 11th, 2022 – Lumax Industries Limited, the leader in automotive Lighting and illumination today announced its unaudited Financial Results for the quarter/ half year ended September 30th, 2022.

Particulars (Rs. Crs)	Q2FY22	Q2FY23	Y-o-Y	H1FY22	H1FY23	Y-o-Y
Revenue	453	620	37%	767	1132	48%
EBITDA	41	64	54%	50	112	124%
Margin (%)	9.1%	10.2%	+110 bps	6.5%	9.9%	+340 bps
PBT ^	20	37	87%	7	60	++
Margin (%)	4.3%	5.9%	+160 bps	0.9%	5.3%	+440 bps
PAT	15	33	115%	5	53	++
Margin (%)	3.4%	5.3%	+190 bps	0.7%	4.7%	+400 bps
EPS	16.40	35.27	115%	5.81	56.47	++

^Before exceptional item & share of profit/(loss) from associate

Divisional Performance

- The share of **LED Lighting** stands at 35% of total Revenue & **Conventional Lighting** at 65% for H1FY23
- The **Product Mix** for H1FY23 as a percentage of total revenue stood at 66% for **Front Lighting**, 24% for **Rear Lighting** & 10% for **Others**.
- The **Segment Mix** for H1FY23 as a percentage of total revenues stood at 65% for **Passenger Vehicles**, 29% for **two Wheelers** & 6% for **Commercial Vehicles**.

Investor Release

Business & Customer Update

- During the current quarter, the Company has added Volkswagen as a new customer and received Business nomination for its upcoming models.
- During the quarter, the Company has acquired 100% Ownership Interest of its subsidiary namely “Lumax Industries Czech s.r.o.” (Formerly known as Damberty Real s.r.o.) in Czech Republic to strengthen its technology & innovation capabilities.

The Company has made following new launches during the quarter:

Category	Customer Name	Model	Product
PV	MSIL	Alto K10	Head Lamp
2-wheeler	M&M	BSA	Head Lamp, Tail Lamp & Blinker
	Hero	VIDA (EV)	Winker Lamp
	Royal Enfield	Hunter -350	Head Lamp, Tail lamp & Blinker
CV	TAFE	Valtra (Export)	Directional Indicator

Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said, *“Auto Industry is growing on the back of a strong recovery in demand in the local market with ease of component supplies. Our revenues for the half year grew by 48% on a year-on-year basis, outperforming the industry growth. The industry is on a revolutionary track, and we have always been on the forefront offering best in class products to our customers. This has enabled us to increase our wallet share at existing customers as well as add new customers. We continue to have strong order wins for new business on account of an array of new launches across the OEMs & product segments. With our continuous investments towards R&D, we are well placed to ride this wave of growth with our technologically advance product portfolio.”*

Investor Release

About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of Lumax DK Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has almost 4 decades of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has eleven ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Hero MotoCorp, HMSI, Honda Cars, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, TVS and others.

For more information about the Group and its businesses, please visit www.lumaxworld.in/lumaxindustries

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
 <p>Lumax Industries Limited CIN No: L74899DL1981PLC012804 Priyanka Sharma Email id: priyanka.sharma@lumaxmail.com Tel No: +91 98102 66637</p>	 <p>Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shogun Jain / Sagar Shroff Email id: shogun.iain@sgapl.net / sagar.shroff@sgapl.net Tel No: +91 77383 77756 / +91 98205 19303</p>