

LIL:CS:IP:2025-26

Date: 06.08.2025

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Subject: Investor Presentation for the 1st Quarter ended June 30, 2025.

Dear Sir/ Ma'am,

Please find enclosed herewith the Investor Presentation of the Company for the 1st Quarter ended June 30, 2025.

The same shall also be made available on the website of the Company at www.lumaxworld.in/lumaxindustries.

This is for your information and records.

Thanking you,

Yours faithfully,

For LUMAX INDUSTRIES LIMITED

RAAJESH KUMAR GUPTA
EXECUTIVE DIRECTOR AND COMPANY SECRETARY
ICSI M. NO. A-8709

Encl: As Stated above

Lumax Industries Limited
Plot No. -878, Udyog Vihar
Phase-V, Gurugram - 122016
Haryana, India

T +91 124 4760000
E lil.ho@lumaxmail.com

www.lumaxworld.in

Lumax Industries Limited - REGD. OFFICE : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi - 110046
T - +91 11 4985 7832, E - cao@lumaxmail.com

Lumax Industries Limited

Q1 FY26 Investor Presentation

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Leading Automotive Lighting Manufacturer having a Tier I relationship with all OEMs in India

#

Market **Leadership** in automotive Lighting

2

Strong International JV Partners – **Stanley and SL Corporation**; having leadership position across the globe

4

2 R&D centers & 2 Overseas Design centers to stay ahead of the curve in design trends

8

8 decades of OEM relationships



One of the few players with **largest range of lighting solutions & Electronics**

12

12 manufacturing facilities strategically located at key automotive hubs in the country

Key Financial Parameters (FY25)

Rs. 3,400 crs

Revenue

21%

CAGR Revenue growth last 3 years

>8.5%

EBIDTA Margins

>12%

RoCE

Rs. 200+ crs

Capex

Milestones

1945: Founded a partnership firm 'Globe Auto Industries' as a Trading concern

1956-57: Set-up dedicated unit for Automotive Lighting Equipment in Delhi

1977-79: Setup manufacturing units in Faridabad, Haryana and Pune, Maharashtra

1981: Lumax Industries Pvt Limited established after taking over partnership firm Globe Auto Industries

1984: TA signed with Stanley, Japan for Lighting Equipment

1985: Setup a manufacturing unit in Gurugram, Haryana. The company went public & is listed on the stock exchange

1994: Equity participation of Stanley, Japan in Lumax Industries Limited

1997: Joint Venture agreement with SL Lumax Limited.

1998: Set-up manufacturing unit at Dharuhera, Haryana

2003: Demerger Lumax Industries

2005: Setup manufacturing unit in Chakan, Maharashtra

2008: Setup manufacturing plant in Pantnagar, Uttarakhand & expansion of Dharuhera and Chakan plants. Also setup a R&D centre at Gurugram

2010: Setup a manufacturing plant in Haridwar, Uttarakhand

2011: Setup manufacturing plants in Bawal, Haryana; Sanand, Gujarat & Bidadi, Karnataka. Also setup a R&D centre at Pune

2016: Opening of **Design Centre** in Taiwan

2017: Further expansion at Sanand, Gujarat facility

2019: Commencement of Electronics Facility at Manesar

2020: Lumax Industries Ltd, India and Stanley Electric Co. Ltd., Japan extend product portfolio to include Electronics components, HVAC Panels, etc.

2021: Opening of Design office in Czech Republic

2022: Start of Commercial Production at Bawal (New Electronics Facility) & at new Sanand plant, Gujarat

Opening of Lumax European Technical Centre (LETC) in Czech Republic as 100% subsidiary

2023 : Start of Commercial Production at new Chakan plant, Maharashtra

2025: Achieved highest ever revenue of ₹3400 crore

Global Partnerships

Relationship since 1984

JV for Lighting, HVAC Panels and other Electronics

37.5% in Lumax Industries Limited

STANLEY

Stanley, Japan

- Lumax has maintained a strong, four-decades-long relationship with Stanley Electric Co., Japan.
- The enduring alliance has been crucial in the manufacturing and design of advanced lighting solutions with shared expertise and advanced technology
- The partnership has facilitated the production of Printed Circuit Boards (PCBs), a vital component in LED lighting systems, specifically to serve Indian customers
- This longstanding relationship has significantly contributed to Lumax's reputation as a reliable and innovative manufacturer in the industry

LUMAX 



Relationship since 1997

JV for Lighting and Other Automotive parts

21.28% in SL Lumax Limited

SL Corporation

SL Corporation, Korea

- Nearly Three- Decades-Long Relationship with SL Corporation, South Korea
- Lumax Industries has established a strategic partnership with SL Corporation to manufacture a wide range of products
- This collaboration encompasses the production of end-to-end lighting systems and other automotive components



About SL Lumax Limited

- ✓ In partnership with SL Corporation, Korea, a multinational automotive player with presence in Asia-Pacific, Europe & US



- ✓ Plant located at **Sriperumbudur near Chennai**
- ✓ Products include Head Lamp, Rear Combination Lamp, Fog Lamp, Chassis, Trim & Mirrors, Shift Lever, Parking Brakes
- ✓ Caters to **Hyundai India**

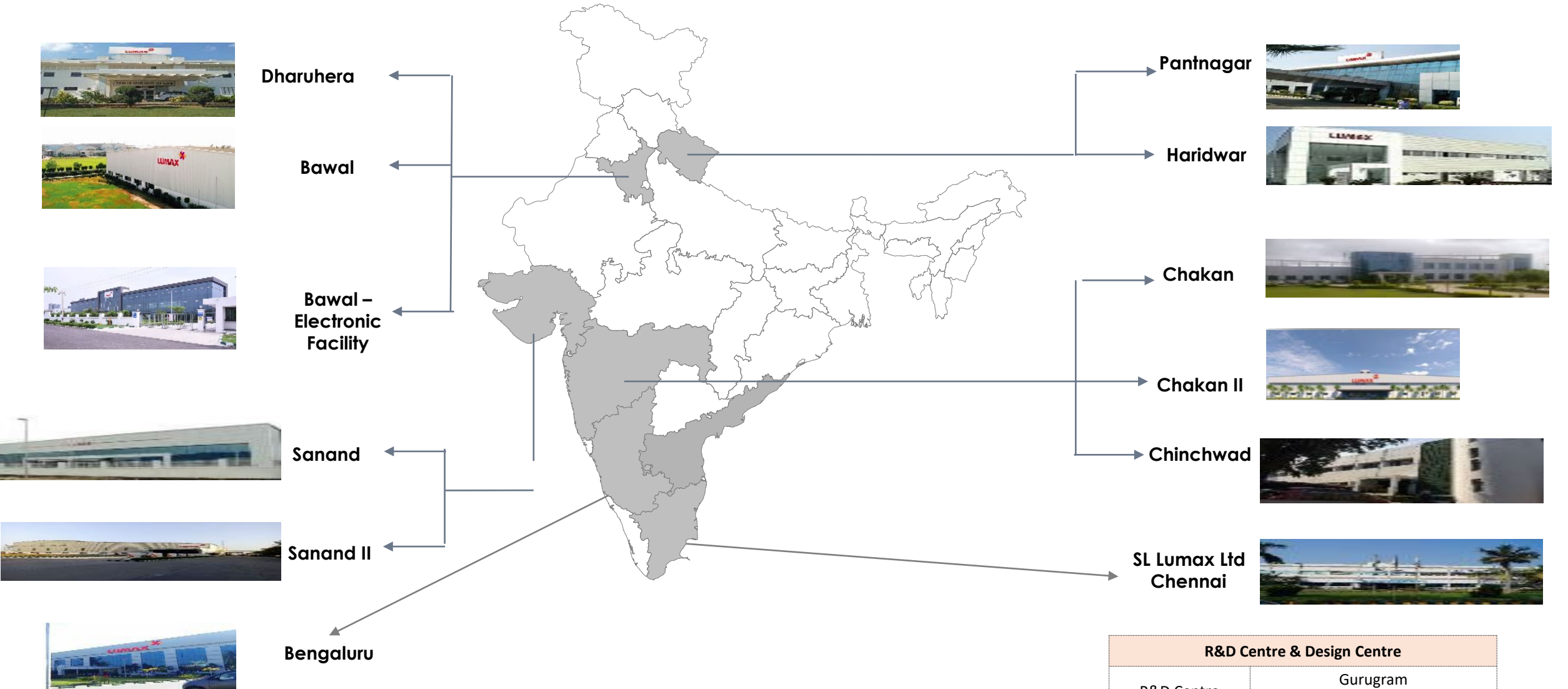


FY25 Financials

Revenue :
Rs. 3,008 Crores



Strategic Manufacturing Locations in Proximity to Customers



... in Key Auto Belts of India

R&D Centre & Design Centre	
R&D Centre	Gurugram
	Pune
Design Centre	Taiwan & Czech Republic

Map not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Upholding excellence in Corporate Governance

Board of Directors

Promoter Group



Mr. Dhanesh Kumar Jain
Chairman Emeritus

Over 60 years of experience in the automotive industry in management, operations & administrative roles. He has held various industry positions.



Mr. Deepak Jain
Chairman and Managing Director

He has undergone extensive training at Stanley Co. Limited, U.S.A. & Stanley Electric Co. Limited, Japan and has over 27 years of experience and also holds various industry positions.



Mr. Anmol Jain
Joint Managing Director

He holds a bachelor's degree in Business Administration in Finance and Supply Chain Management (double major) from Michigan State University, USA. He worked as a Management Trainee with GHSP, USA and subsequently, joined Lumax Group, in 2000 and has over 25 years of experience. He also holds various industry positions.



Mr. Tadayoshi Aoki
Senior Executive Director

He is Nominee Director of Stanley Electric Co. Limited, Japan and possesses over 30 years of rich experience in the field of Car Electronics, Engineering, Sales of car electronic parts and Sales Planning Division.



Mr. Tomohiro Kondo
Non-Executive Director

He is Nominee Director of Stanley Electric Co. Limited, Japan and has rich experience in the automotive industry and is associated with the Stanley Group since May 2009.

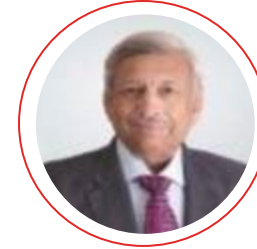


Mr. Kenjiro Nakazono
Executive Director

He is Nominee Director of Stanley Electric Co. Ltd. He is a graduate of Hamamatsu Commercial High School, with over 30 years of extensive experience in Procurement, Planning, Auditing, and New Product Development (NPD).



Mr. Pradeep Singh Jauhar



Mr. Rajeev Kapoor



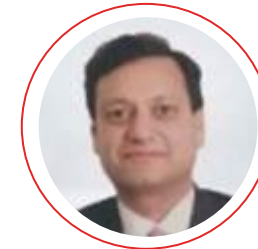
Mr. Harish Lakshman



Mrs. Pallavi Dinodia



Ms. Ritika Sethi



Mr. Vikrampati Singhania

Independent Directors

Visionary Leadership Team



Mr. Raju B Ketkale
Chief Executive Officer
Experience: 30+ Years



Mr. Sanjay Mehta
Group CFO
Experience: 30+ Years



Mr. Ian Barnard
**Automotive Specialist – New
Technology & Innovation**
Experience: 35+ Years



Mr. Raajesh Kumar Gupta
**Executive Director & Company
Secretary**
Experience: 30+ Years



Mr. Ravi Teltia
Chief Financial Officer
Experience: 22+Years

Inhouse Technological Developments



**OLED Rear Lamps w/
Animation**



**Low Cost LED Headlamp
Modules**



**Ultra Homogenous Lux-LED
Signal Lamps**



**Portfolio of Low-Profile
Headlamp Projector
Modules**



**Matrix (ADB) Headlamp
Module and Controls**



**Grille Lighting with
Animation / Charging
Indication**



Image Projection Modules



**Innovative Interior and
Mood Lighting**

5 patents awarded, 20 filed along with 19 design registration awarded

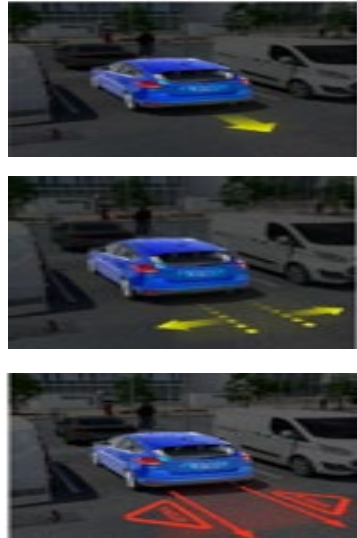
Lighting Technology Roadmap

Technology Evolution



- Slim Line Modules including 1 row A)
- Illuminated logos, grilles & letters
- Micro optics foils or molded structures

2024



- MLA (Lumax version, LB, TL, HB)
- ADB + AFS 2+ row (<100 segments)
- Road Projections (Turn + Parking)

2026



- Night Vision Systems Integration
- mLED for AFS & ADB (4W/2W, leaning) ~20.000 pixels, part below horizon

2028



- MEMS or DLP road projections
- Super Slim Line Modules (5-10mm)

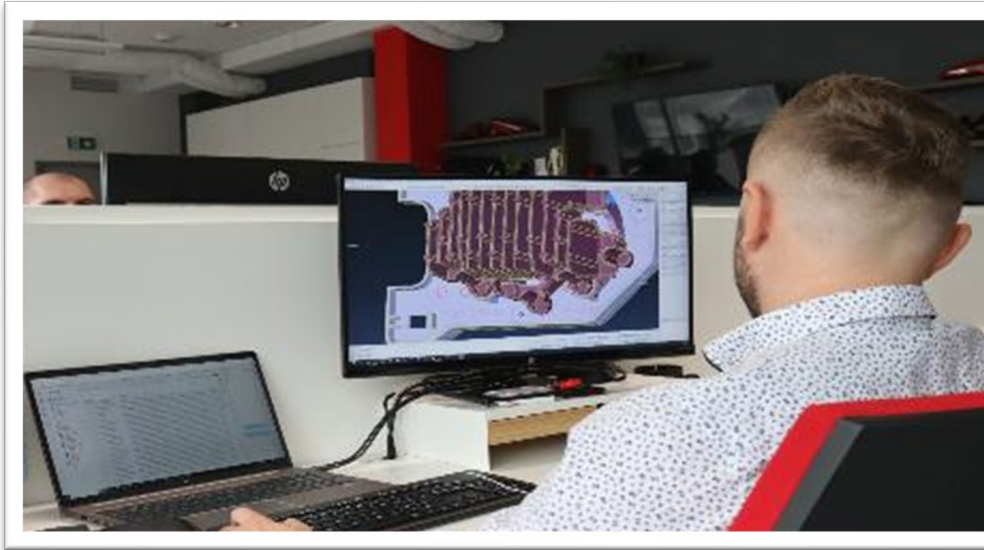
2030



- ADAS Sensor Integration
- MEMS or DLP ADB & AFS

2032

In House R&D and Validation Facility



Lumax Charitable Foundation, the CSR arm of Lumax, actively works on 3 SDGs across 3 states:

Quality
Education

Good
Health &
Well-being

Clean
Water &
Sanitation

424

cataract surgeries

35

children supported with
juvenile diabetes management

913

cancer awareness, screening and
treatment interventions

Sanitary Napkin Production unit for
women SHG for captive consumption



7,870 students received Life Skills Education

7,870 students reached with personal and menstrual hygiene awareness

5,850 students benefited from Career Counselling & Guidance

500 students engaged in Life Skills & STEAM Education

338 scholarships awarded to support higher education

Operating across 33 government and low-income private schools in five states across India, near Lumax plant locations



Our ESG Roadmap

RE 40

- ✓ 100% ETP & STP in all plants
- ✓ Diversity ratio 10%
- ✓ ISO 14001 & ISO 45001 (EHS) in all plants
- ✓ ISO 27001: R&D

FY24-25

RE 70

- ✓ Advance Equipment installation for the reduction of fresh-water intake.
- ✓ 5% reduction of Co2 (Supply chain partners)
- ✓ Diversity ratio by 15%.
- ✓ ISO 50001:2018 (EnMS)-Initiate in all plants
- ✓ ISO 27001- Initiate in all plants

FY25-26

RE 90

- ✓ 100% rain-water harvesting setup.
- ✓ 10% reduction of Co2 (Supply chain partners)
- ✓ Diversity ratio by 20%
- ✓ ISO 50001:2018 (EnMS) in all major plants
- ✓ ISO 27001- in all plants & offices

FY26-27

RE 100

- ✓ 25% reduction of Co2 (Supply chain partners)

FY27-28

- ✓ 30% reduction of Co2 (Supply chain partners)

FY28-29

- ✓ 40% reduction of Co2 (Supply chain partners)
- ✓ Diversity ratio by 25%
- ✓ Inclusivity 5%

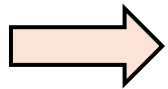
FY29-30



Gender Diversity & Inclusivity



16%
Today



30%
In next
few years

We believe in upskilling women and promote gender diversity



Lumax – Plant Carbon Neutrality Strategy

Promote Utilization of Renewable energy towards 2028 net zero challenge

Motivate team to increase daily Kaizen

Reduce Energy consumption (energy saving)

First, we will mitigate the carbon emission by using Renewable energy, then by motivating team to increase daily Kaizen & by reducing energy consumption

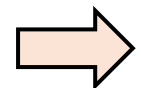


Plant Carbon neutrality through powered through Renewable Energy



Renewable Energy Usage

18%
FY24



100%
By FY27-28

Celebrating Milestones with Awards & Accolades



Lumax Industries received award for their superior performance in the area of Inner Part Localization at MSVC 2025 held in Doha, Qatar



Lumax Industries received Best New Model Development Award at SMIP Annual Vendor Conference 2025



Lumax Industries, Chakan II received Manufacturing Excellence Award at the 59th ACMA Excellence Awards & 10th Technology Summit 2025



Sustainability Excellence Award Tata Motors Annual Supplier Conference



Quality Excellence Award Tata Motors Annual Supplier Conference



Lumax Industries received 2 awards at Mahindra Supplier Meet 2025 with Special Appreciation Award for Veero and Innovation Award for BE 6



Lumax Industries, Chakan II received 'On Time Order Fulfilment Award' from Mahindra & Mahindra

Q1FY26

Operational & Financial Performance

Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said,



Deepak Jain
Chairman & Managing
Director

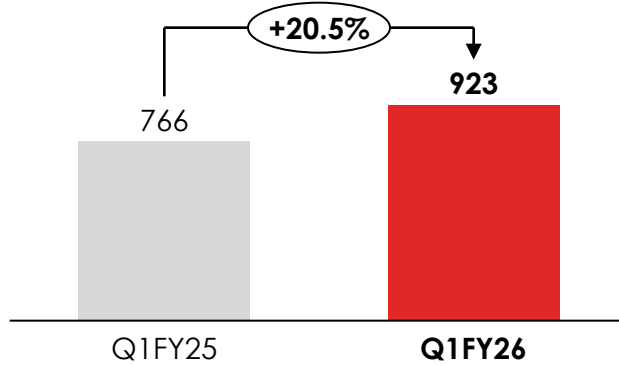
"We have started FY26 on a strong footing, with Q1 revenues growing by 20.5% year-on-year—outpacing industry trends. This performance was driven by successful new product launches and a growing share of LED lighting, which significantly increased our content per vehicle. Achieving this in a challenging environment marked by subdued demand and supply chain disruptions—especially around rare earth magnets—speaks to the strength of our strategy and execution.

Lumax Industries continues to play a pivotal role in India's automotive lighting transformation. Our leadership is built on a decades-long technology partnership with Stanley Electric, strong relationships with leading OEMs, and an unwavering commitment to delivering the highest quality products.

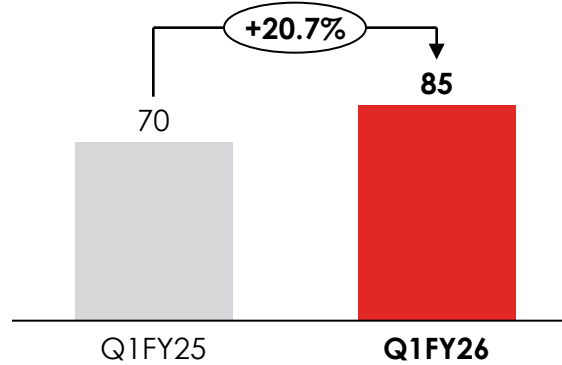
As the automotive sector evolves rapidly with rising LED adoption, premiumization, and technology integration, Lumax Industries is well-positioned to lead this change. With a robust order book, continued focus on innovation, and deep customer trust, we remain confident in our ability to sustain growth and create long-term value for all stakeholders in FY26 and beyond"

Q1FY26 – Financial Snapshot

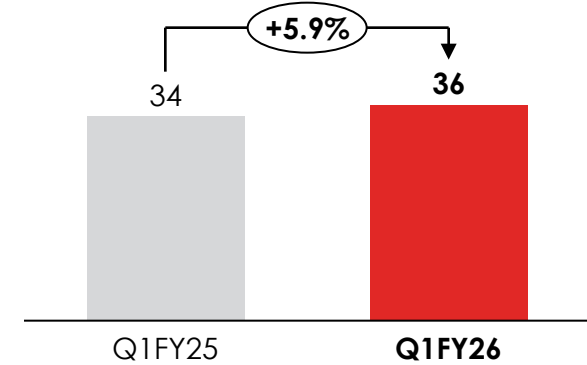
Revenue (Rs. In Crs)



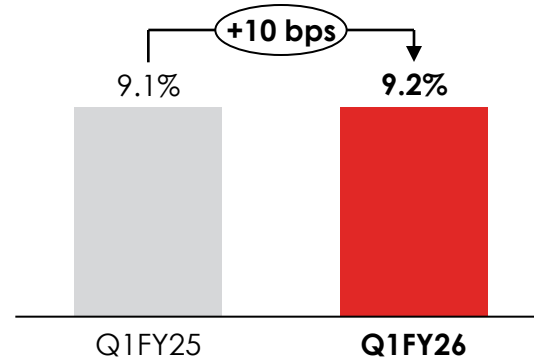
EBITDA (Rs. In Crs)



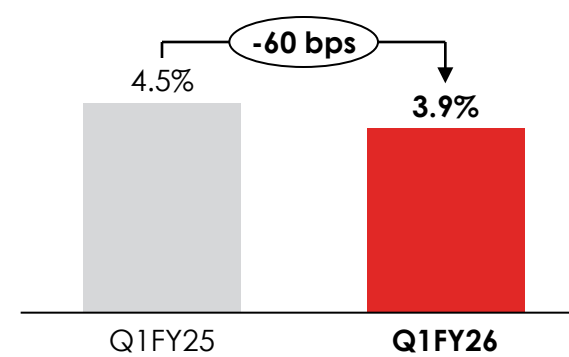
PAT (Rs. In Crs)



EBITDA Margin



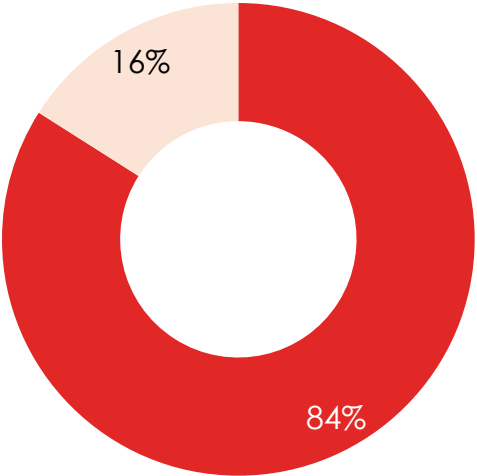
PAT Margin



Orderbook Break-up

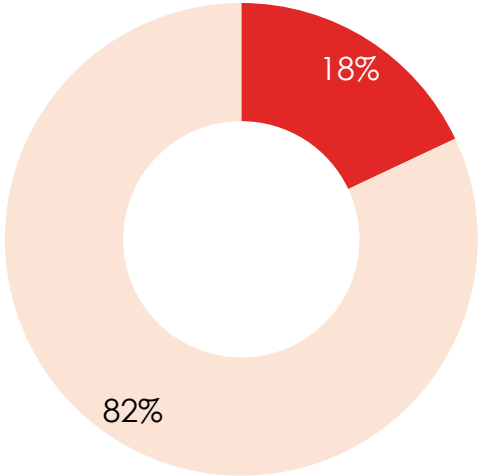
Total Order Book for the company stands at **Rs 1,900 + Crores***

LED v/s Conventional



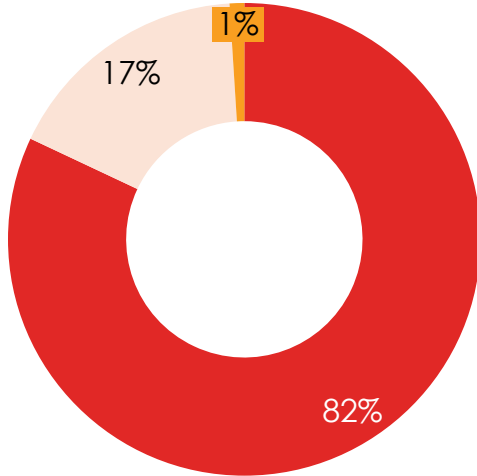
LED Conventional

EV v/s Non-EV



EV Non EV

PV, 2/3W, Others



PV 2W & 3W Others

*As on 30th June 2025

Q1FY26 – Segment wise revenue break-up

LED v/s Conventional



Conventional LED

Segment Mix



Passenger Vehicle Two Wheeler Commercial Vehicle

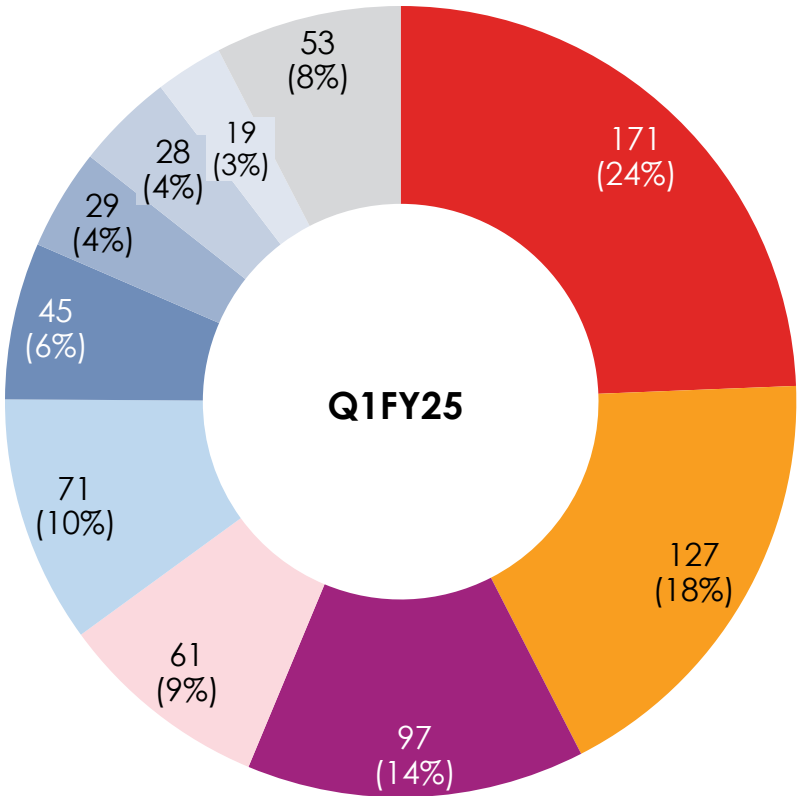
Product Mix



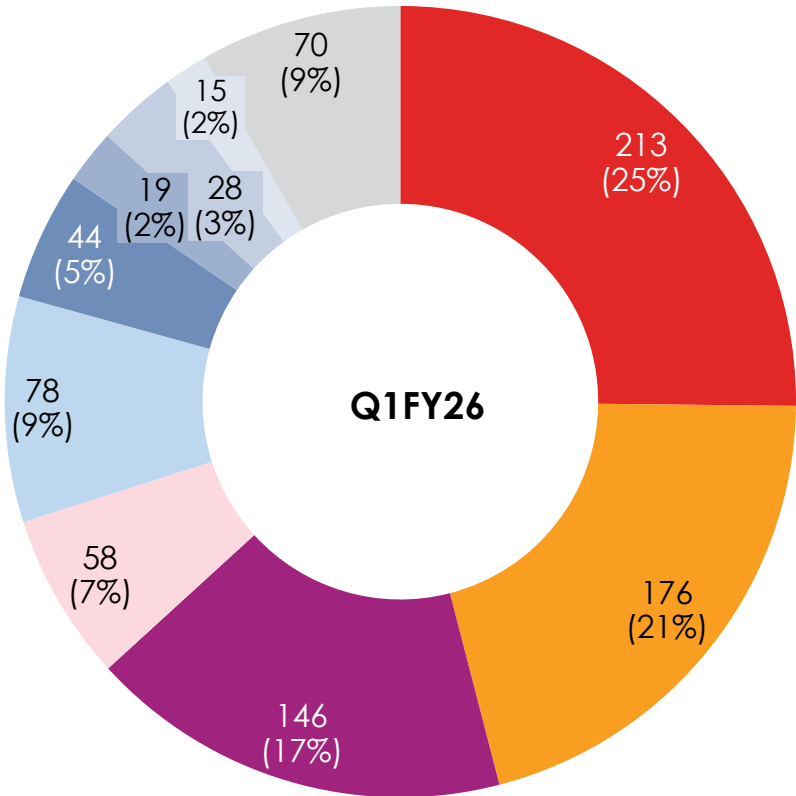
Front Lighting Rear Lighting Others

Q1FY26 – Revenue mix among Customers

Customer wise Sales
(Rs. 702 Crores)*



Customer wise Sales
(Rs. 848 Crores)*



- MSIL/SMG

HMSI

TATA

MG

TVS
- M&M

Hero Motocorp

LATL

Toyota

Others

*Excludes Mould Sales

Standalone Profit & Loss Statement

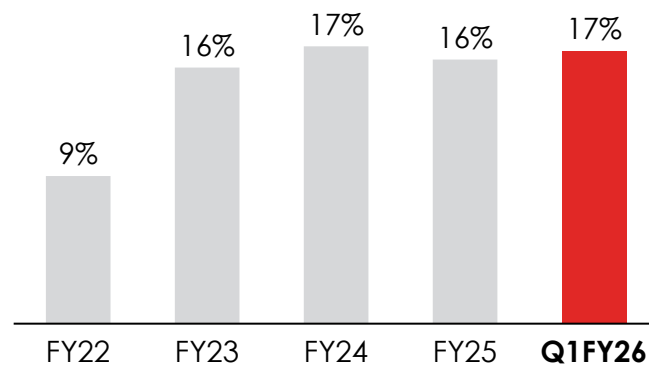
Particulars (Rs. in Crores)	Q1FY26	Q1FY25	Y-o-Y
Manufacturing Revenue	847.8	702.2	
Moulds Revenue	74.7	63.6	
Total Operating Revenue	922.5	765.8	20.5%
Other Income	2.7	12.3	
Total Income	925.3	778.1	
Raw Material Consumption	614.1	514.5	
Employee Expenses	107.0	92.6	
Other Expenses	121.1	101.8	
EBITDA	83.1	69.1	20.1%
EBITDA %	9.0%	9.0%	
Depreciation	31.1	26.0	
Finance Cost	18.0	16.0	
Profit before Tax	33.9	27.1	25.1%
Tax	8.5	7.2	
Profit After Tax	25.4	20.0	27.3%
PAT Margin%	2.8%	2.6%	
EPS (In INR)	27.2	21.3	

Consolidated Profit & Loss Statement

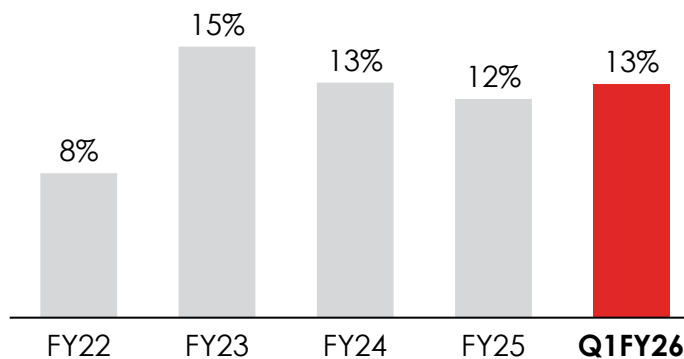
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Total Operating Revenue	922.5	765.8	20.5%
Other Income	2.7	12.3	
Total Income	925.3	778.1	
Raw Material Consumption	613.7	514.5	
Employee Expenses	109.0	95.7	
Other Expenses	118.0	97.8	
EBITDA	84.5	70.0	20.7%
EBITDA %	9.2%	9.1%	
Depreciation	31.7	26.4	
Finance Cost	18.2	16.2	
Profit before Tax & Share of Associate	34.7	27.4	26.5%
Share of Associate	13.6	18.7	
Tax	12.1	11.9	
Profit After Tax	36.2	34.2	5.9%
PAT Margin%	3.9%	4.5%	
EPS (In INR)	38.7	36.6	

Key Ratios

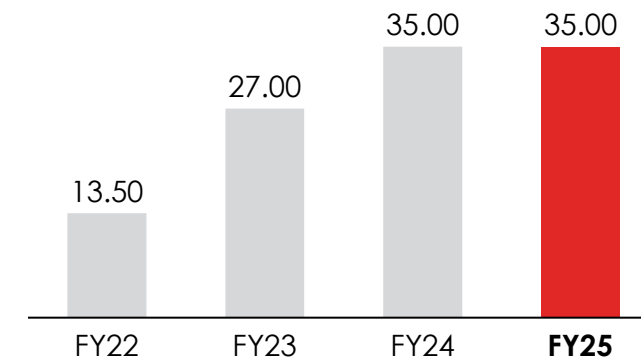
RoE



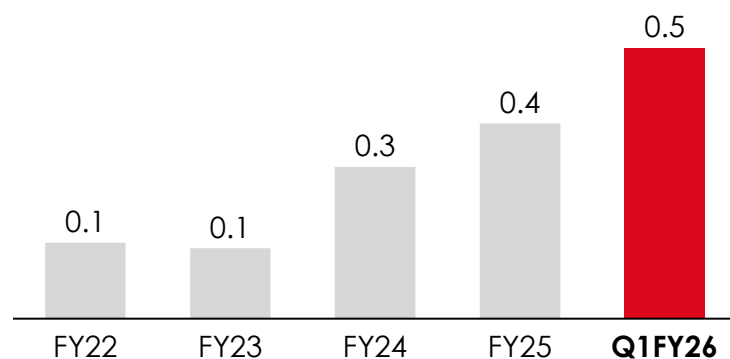
RoCE*



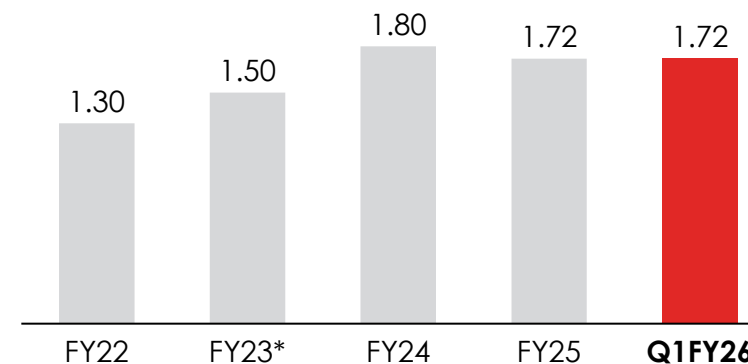
Dividend Per Share



Long Term Debt / Equity



Asset Turns (x)



*including WC loan

Standalone

About Lumax Group

About Lumax Group

Our Vision

Building an admired high performance **Global Organization** in whom all stakeholders have absolute trust

Our Purpose

We deliver **Pride and Progress with Positivity**

Our Values

Respect **Integrity**
Passion **Excellence**

About Lumax Group

8

Presence over **Eight Decades**

Leader in Automotive Lighting, Gear Shifters & Vehicle Interior Solutions



16 Entities in 8 States
1 Overseas Entity in Czech Republic

42 Manufacturing Facilities across India



6 Engineering Centers in India, Taiwan & Czech Republic

Over **15,000 Employees**



Long standing **OEM Relationships**

Lumax Group - Two Listed Entities

Lumax Auto Technologies

Partnerships & JV's

- ✓ Cornaglia – Italy
- ✓ Mannoh – Japan
- ✓ Ituran – Israel
- ✓ FAE – Spain
- ✓ YOKOWO - Japan
- ✓ YOKOWO - Japan
- ✓ JOPP - Germany
- ✓ Alps Alpine – Japan
- ✓ IAC – USA
- ✓ Greenfuel - India



Lumax Industries

Partnerships & JV's

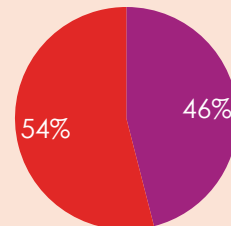
- ✓ Stanley – Japan
- ✓ SL Corporation - Korea

Product Segments

- Advance Plastics
- Mechatronics
- Structures & Control Systems
- Aftermarket

Group Revenues

Lumax Industries Lumax Auto Technologies



FY25
Rs. 7,037 Crores

Product Segments

- End-to-end Automotive Lighting Solutions
- HVAC Panels and other electronic components

Thank You

For further information, please contact:

Company



Lumax Industries Limited
CIN: L74899DL1981PLC012804

Ms. Priyanka Sharma
priyanka.sharma@lumaxmail.com

www.lumaxworld.in/lumaxindustries

Investor Relations



Strategic Growth Advisors Pvt. Limited
CIN: U74140MH2010PTC204285

Mr. Shogun Jain / Mr. Sagar Shroff
shogun.jain@sgapl.net / sagar.shroff@sgapl.net

Tel: +91 77383 77756 / +91 98205 19303
www.sgapl.net