

## Motherson Sumi Systems Ltd. posts "Highest Ever Quarterly Revenue of INR 16,234 crores" up by 14%, EBITDA is up by 13%

Noida, Uttar Pradesh – 11<sup>th</sup> Feb 2019 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2018-2019 third quarter, which ended on 31<sup>st</sup> December 2018.

Highlights Q3 FY18-19	Highlights 9M FY18-19
<ul> <li>Revenues up by 14%,</li> <li>EBITDA up by 13%,</li> <li>Revenues Outside India up by 16%,</li> <li>PBT up by 2%</li> <li>PAT up by 7%</li> <li>SMP Tuscaloosa plant has begun operations during the quarter</li> </ul>	<ul> <li>Revenues up by 13%,</li> <li>EBITDA up by 13%,</li> <li>Revenues Outside India up by 13%,</li> <li>PBT up by 7%</li> <li>PAT up by 11%</li> <li>Globally, 33 facilities established within 9 countries since launch of Vision 2020, major capex on new greenfield plants is over</li> </ul>

## Commenting on the results, Mr. V C Sehgal, Chairman, MSSL said

"All of our operating businesses have performed well under current market conditions. With the start of production at Tuscaloosa in this quarter, all the key greenfield projects are now completed. We wish all the very best to our team, as they continue to handle the ramp-up challenges in the biggest greenfield plants setup by us. We are proud of our teams and their hard work for successfully setting up 33 new plants in last 4 years to create capacities for the orders given to us by the customers."

The company posted quarterly consolidated revenues of INR 16,234 Cr. and consolidated EBITDA of INR 1,415 Cr. These results compare to revenues of INR 14,271 Cr. and EBITDA of INR 1,249 Cr in the same quarter in the previous year.

## **About Motherson Sumi Systems Limited**

Motherson Sumi Systems Limited (MSSL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across six continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Samvardhana Motherson Group (SMG) ranked 23<sup>rd</sup> among global automotive suppliers by Automotive News.

For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510)

Note – All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.



## For other details on Motherson Sumi Systems Limited, please contact:

Mr. G. N. Gauba

CFO, Motherson Sumi Systems Limited Phone: +91 120 6679500 mediarelations@mssl.motherson.com

Ms. Padma Venkatraman / Mr. Rahul Deep

Global Communications Motherson Sumi Systems Limited Phone: +91 86005 18030 / +91 99100 85201 padma.venkatraman@motherson.com rahul.deep@motherson.com

Mr. Pankaj Mital COO, Motherson Sumi Systems Limited

Phone: +91 120 6679500 mediarelations@mssl.motherson.com

Mr Jatin Khattar / Ms. Nupur Singh Adfactors PR Pvt. Ltd.

Mobile - 98107 51243 / 95609 60069

