

Motherson Sumi Systems Limited announces Q1 FY2013-14 results

Highlights

- 1. Consolidated Sales up by 12 % and Profit after tax up by 812 %**
- 2. Standalone profit after tax up by 23%, supported by 22 % growth in exports**
- 3. SMR reports 28% growth in revenues and 123% growth in EBIDTA.**
- 4. SMP reports 9% growth in revenues & 42% growth in EBIDTA.**

Commenting on company's performance, Mr. V.C. Sehgal, Chairman, Motherson Sumi Systems Limited said, *"We would like to thank our customers & shareholders for the trust they have reposed in us. Both SMR & SMP are moving ahead in the right direction as per the plan we envisioned. The results reflect exceptional performance in the not so favourable market conditions."*

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is the flagship company of the Samvardhana Motherson Group, established in 1986. It is a joint venture between Samvardhana Motherson Group and Sumitomo Wiring Systems (Japan). MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. The acquisition of mirror business from Visiocrp (now renamed as Samvardhana Motherson Reflectec) and Peguform (now named Samvardhana Motherson Peguform) has helped MSSL evolve as one of the world's leading manufacturers of automotive rear view mirrors and a leading manufacturers of instrument panels, bumpers and door trims in Europe. With a diverse global customer base comprising of almost all leading automobile manufacturers globally, the company has a presence in 25 countries across six continents. The company completes 20 years of being listed at the Indian bourses this year. For any details, please visit <http://www.motherson.com>

For more details on earnings, please contact

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