

Motherson Sumi Systems Ltd. posts Strong Quarterly Revenues of INR 16,106 crores, up by 24% Q1 net profit# of INR 482 crores, up by 57%,**

Noida, Uttar Pradesh – 07th Aug 2018 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2018-2019 first quarter, which ended on 30th June 2018.

Highlights Q1 FY18-19

- **On Consolidated Basis**

- Revenues** up by 24%, EBITDA# up by 24%, PBT# up by 32%, PAT# up by 57%
- Revenues** within India up by 22%, Revenues** Outside India up by 25%,

- **On Standalone basis,**

- Revenues** up by 22%, EBITDA up by 13%, PBT up by 11%
- Domestic revenues** are up by 22% and Export revenues are up by 25%

**** Adjusted for adjustments due to New Accounting Standard (refer to Slide 4 & 5 of the presentation on results)**

adjusted for startup costs

- **Proud to announce the inauguration of SMP Tuscaloosa (USA) plant.**
- **Globally, 6 plants are at different stages of completion. Construction of 1 new plant has been initiated while 4 plants have started operations since the previous announcement made during the results for Dec 2017 quarter.**
- **27 facilities completed across 9 countries since the announcement of Vision 2020.**
With this a large part of capex for the organic growth is completed.

The company posted quarterly consolidated revenues** of INR 16,106 Cr. and consolidated EBITDA# of INR 1,539 Cr. These results compare to revenues of INR 12,967 Cr. and EBITDA# of INR 1,240 Cr in the same quarter in the previous year. Standalone revenue** stood at INR 2,037 Cr and EBITDA is at INR 352 Cr compare to revenues of INR 1,668 Cr. and EBITDA of INR 312 Cr in the same quarter in the previous year.

“The stupendous efforts being put in by the teams in all the divisions have resulted in another set of excellent consolidated results. A lot of hard work has been put in setting up of the new greenfield plants and we are pleased to inform that our largest plant in Tuscaloosa (USA) was inaugurated on 26th April 2018. With this a large part of organic growth capex is completed. We are also pleased to announce that the acquisition of Reydel automotive is completed on 2nd of Aug 2018 and take this opportunity to welcome the Reydel team into the Motherson family. This acquisition brings more opportunities to us and we will continue to explore new areas in which we can bring value to our customers.” **said Mr. Vivek Chaand Sehgal, Chairman MSSL.**

Q1 FY18-19 Consolidated performance highlights

INR Crore	Q1		
	FY18	FY19	Growth (%)
Revenue**	12,967	16,106	24%
EBITDA [#]	1,240	1,539	24%
PBT [#]	779	1,026	32%
Net Profit [#]	307	482	57%
EPS	1.32	2.10	59%

*** ** Adjusted for adjustments due to New Accounting Standard (refer to Slide 4 & 5 of the presentation on results)**

adjusted for startup costs

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across six continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Samvardhana Motherson Group (SMG) ranked 23rd among global automotive suppliers by Automotive News.

For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510)

Note – All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.

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