

Motherson Sumi Systems Limited announces Q4 & FY 2013-14 results

Highlights

- **MSSL achieves consolidated revenues of US\$ 5 billions for the year 2013-14, one year ahead of target for Vision 2015.**
- **Consolidated Sales up by 20%, PBT by 84% & PAT by 72% for the full FY 2013-14.**
- **Consolidated Sales up by 26%, PBT* by 51% & PAT by 55% for Q4 FY 13-14.**
- **Highest ever earnings for the quarter as well for the year reported both on Consolidated as well on standalone basis**
- **SMR reports highest ever operating profit, PBT and PAT for the quarter and full year.**
- **Capital Expenditure of Rs 1,352 crores incurred during FY13-14, net reduction in debt by Rs 376 crores, in spite of weakening of Rupee**
- **Declared dividend of Rs 2.50 per share on enhanced capital on account of bonus issue**
- **New orders from customers worth Euro 2.44 Billion for SMP and worth Euro 1.56 Billion for SMR in current financial year.**

Commenting on company's performance, Mr. V.C. Sehgal, Chairman, Motherson Sumi Systems Limited said,

"We have achieved the consolidated revenues of USD 5 Bn as stated in our Vision 2015. We are working very hard to meet the other parameters which we have set for ourselves in our Vision 2015. We have improved our ROCE from 18% in 2012-13 to 26 % in FY 13-14. Thanks to our esteemed customers for their continuous trust in our abilities. It's a testimony to the great efforts by the employees that despite one of toughest year for the automobile industry, we were able to outperform the market. We are looking ahead positively and very much sure that we will keep on delivering the promised made to our all stakeholder."

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is the flagship company of the Samvardhana Motherson Group, established in 1986. It is a joint venture between Samvardhana Motherson Group and Sumitomo Wiring Systems (Japan). MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. The acquisition of mirror business from Visiocrp (now renamed as Samvardhana Motherson Reflectec) and Peguform (now named Samvardhana Motherson Peguform) has helped MSSL evolve as one of the world's leading manufacturers of automotive rear view mirrors and a leading manufacturers of instrument panels, bumpers and door trims in Europe. With a diverse global customer base comprising of almost all leading automobile manufacturers globally, the company has a presence in 25 countries across six continents. The company completes 20 years of being listed at the Indian bourses this year. For any details, please visit <http://www.motherson.com> (CIN-L34300DL1986PLC026431)

(Note – all the numbers in the press statement are consolidated, unless stated otherwise)

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