

Motherson Sumi Systems Limited announces Q2 FY2013-14 results

Highlights

- 1. Total Revenue up by 24% with sales in India up by 14%.
- 2. SMR and SMP report highest ever operating performance.
- 3. SMR grows 12% in Euro terms.
- 4. Further new orders from customers worth Euro 1,763 million for SMP and worth Euro 842 million for SMR in current financial year.
- 5. Construction commenced of new plants at Schierling (Germany) and Marysville (USA) for SMP and SMR respectively

Commenting on company's performance, Mr. V.C. Sehgal, Chairman, Motherson Sumi Systems Limited said, "The both domestic and overseas business of the company showed robust performance despite month long annual shutdown in Europe due to summer holidays. We would like to thank all our stakeholders specially our customers & shareholders for keeping faith in the company. We are looking forward for consistently delivering stellar performance & results in the future too."

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is the flagship company of the Samvardhana Motherson Group, established in 1986. It is a joint venture between Samvardhana Motherson Group and Sumitomo Wiring Systems (Japan). MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. The acquisition of mirror business from Visiocorp (now renamed as Samvardhana Motherson Reflectec) and Peguform (now named Samvardhana Motherson Peguform) has helped MSSL evolve as one of the world's leading manufacturers of automotive rear view mirrors and a leading manufacturers of instrument panels, bumpers and door trims in Europe. With a diverse global customer base comprising of almost all leading automobile manufacturers globally, the company has a presence in 25 countries across six continents. The company completes 20 years of being listed at the Indian bourses this year. For any details, please visit http://www.motherson.com

For more details on earnings, please contact

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