

# **Presentation on Results**

## **Q1 FY 2013-14**

# Highlights – Q1 (Apr-June 2013)

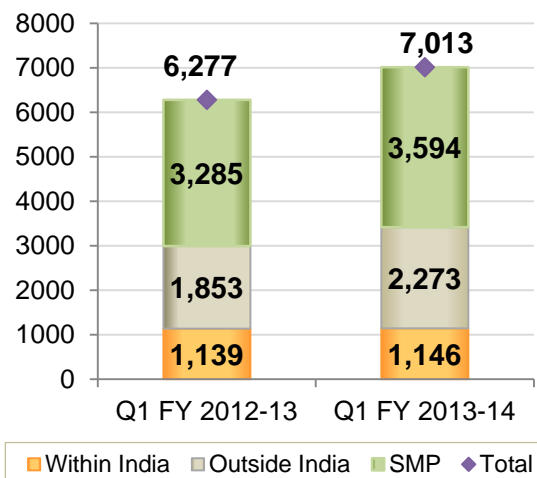
1. Consolidated Sales up by 12 % and Profit after tax up by 812 %
2. Standalone profit after tax up by 23%, supported by 22 % growth in exports
3. SMR reports 28% growth in revenues and 123% growth in EBIDTA.
4. SMP reports 9% growth in revenues & 42% growth in EBIDTA.
5. The company has provided for following exceptional expenses :
  1. Exchange Loss of Rs 167 crores on Long term Foreign Currency loans ;
  2. One time upfront fee of Rs 19 crores , included in interest costs.
6. Reduction in reported consolidated debt compared to 31.03.2013 after considering :
  1. Exchange loss on long term loans of Rs 167 crores
  2. Higher Exchange rate used for consolidation of debt at SMR and SMP.

# MSSL Consolidated : Q1 FY 2013-14 vs Q1 FY 2012-13

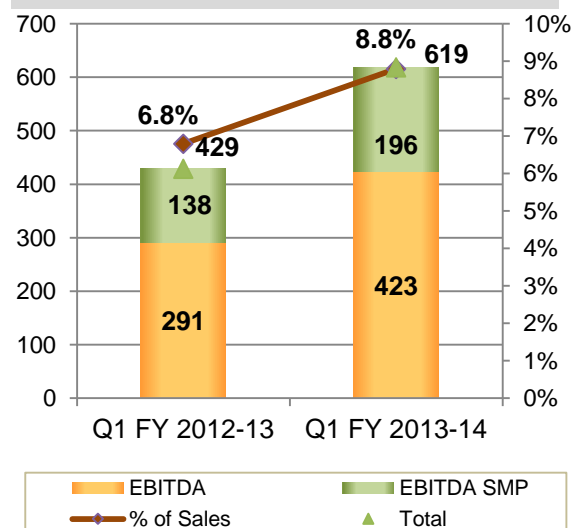
## Q1 FY 2013-14 vs Q1 FY 2012-13

(Rs. in Crores)

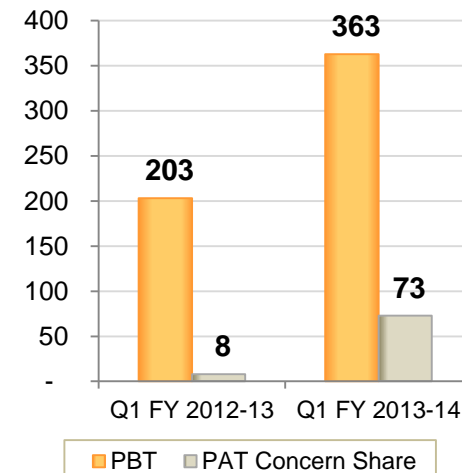
### » Sales



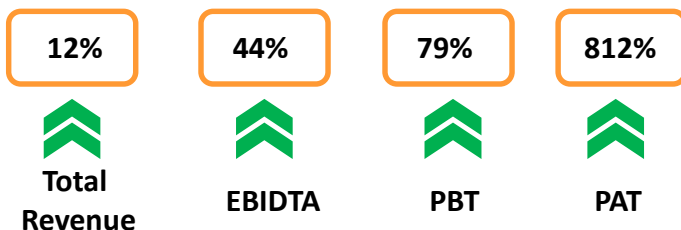
### » EBITDA\* / % to Sales



### » PBT \* & PAT Concern Share



### » Growth



### Notes :



For the Quarter (Rs. Crores)

Q1 2012-13

Q1 2013-14

Exchange Loss/ ( Gain ) on Long Term Loans

175

167



Profit after tax (Concern share) is after :

- accounting for exchange loss/( gain)
- after minority interest.

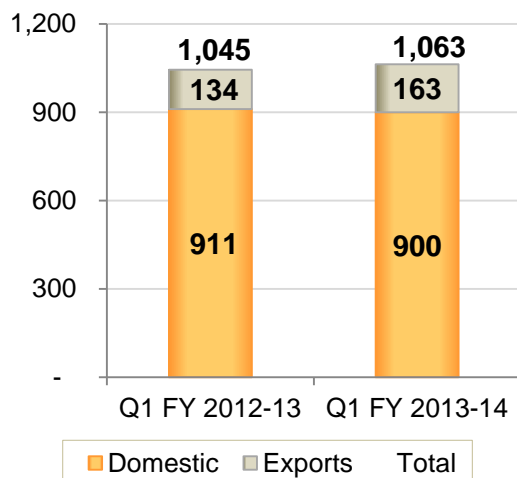
{\* Before exchange loss/ (Gain)}

# MSSL Standalone : Q1 FY 2013-14 vs Q1 FY 2012-13

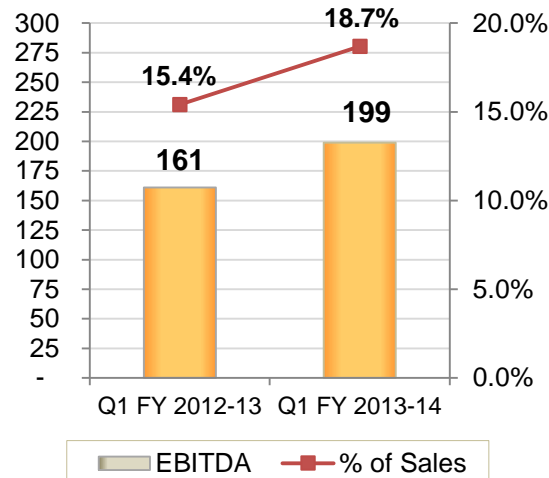
## Q1 FY 2013-14 vs Q1 FY 2012-13

(Rs. in Crores)

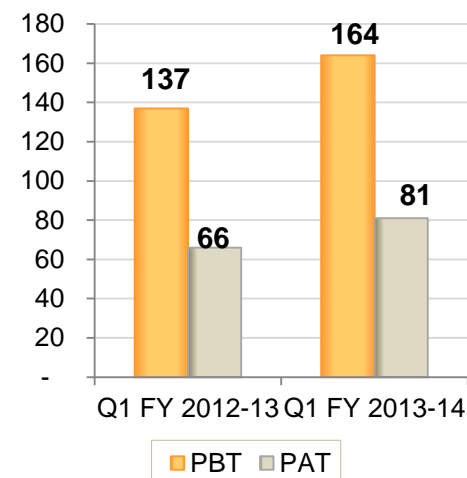
### » Sales



### » EBITDA\* / % to Sales



### » PBT \* & PAT



### » Growth



### Notes :



For the Quarter (Rs. Crores)

Q1 2012-13

Q1 2013-14

Exchange Loss/ ( Gain ) on  
Long Term Loans

46

51



Profit after tax (Concern share) is after :

I. accounting for exchange loss/( gain) .

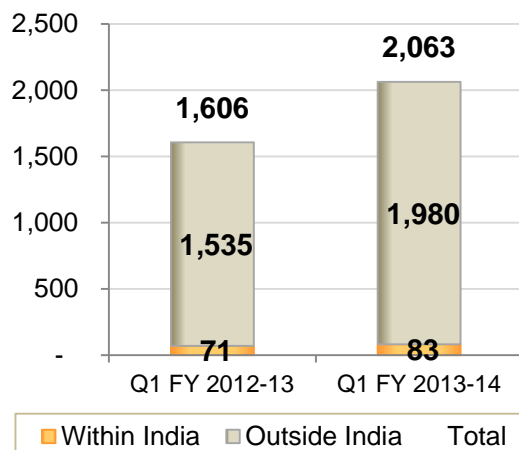
{\* Before exchange loss/ (Gain)}

# SMR: Q1 FY 2013-14 vs Q1 FY 2012-13

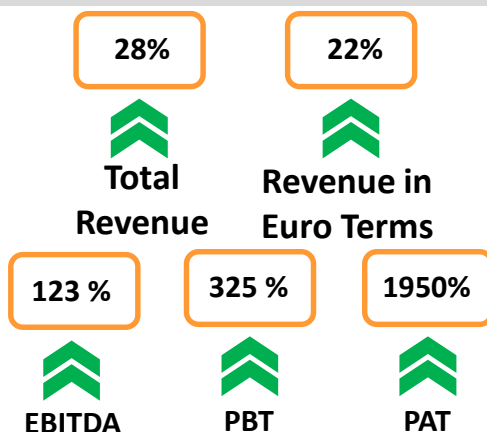
## Q1 FY 2013-14 vs Q1 FY 2012-13

(Rs. in Crores)

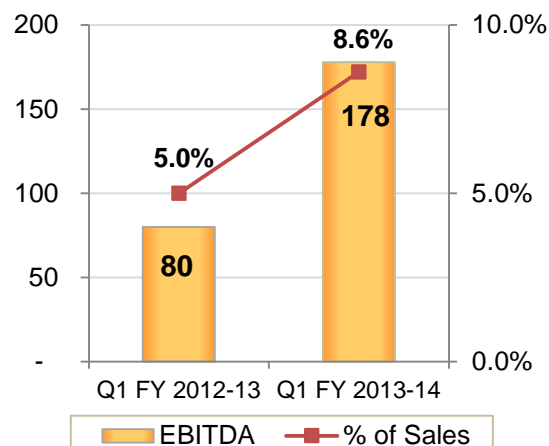
### » Sales



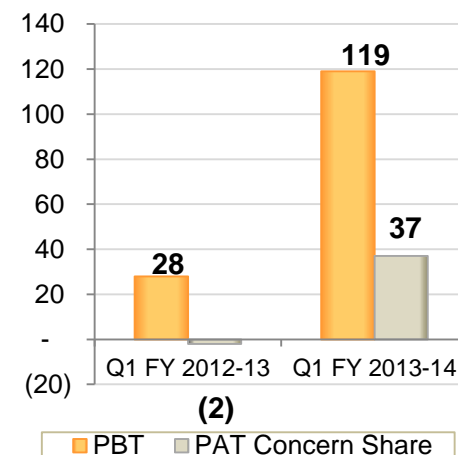
### » Growth



### » EBITDA\* / % to Sales



### » PBT \* & PAT Concern Share



### Notes :



For the Quarter (Rs. Crores)	Q1 2012-13	Q1 2013-14
Exchange Loss/ ( Gain ) on Long Term Loans	12	(2)



- Profit after tax (Concern share) is after :
- accounting for exchange loss/( gain)
  - minority interest.

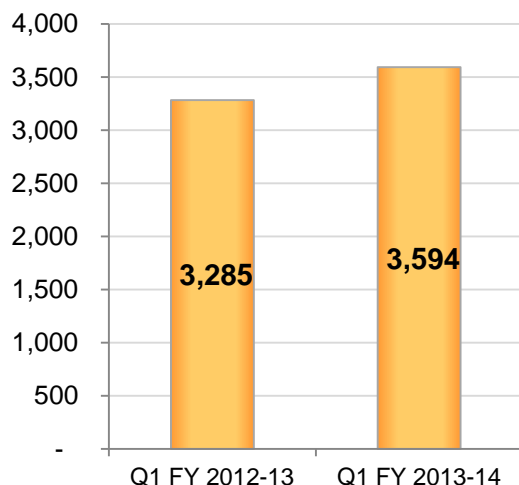
{\* Before exchange loss/ (Gain)}

# SMP: Q1 FY 2013-14 vs Q1 FY 2012-13

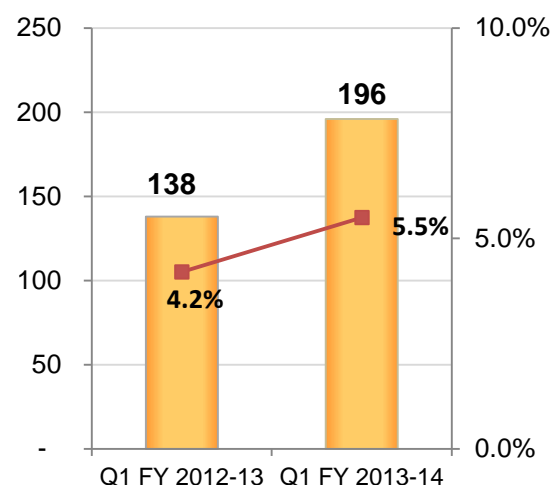
## Q1 FY 2013-14 vs Q1 FY 2012-13

(Rs. in Crores)

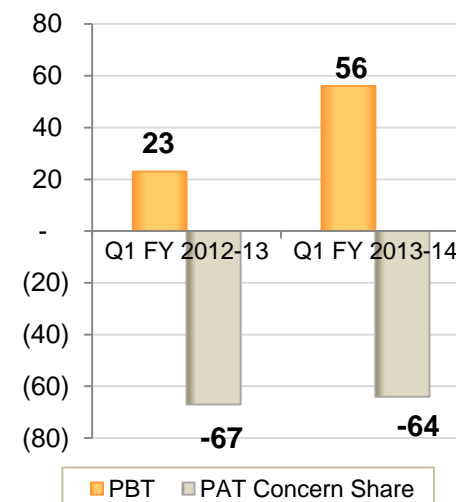
### » Sales



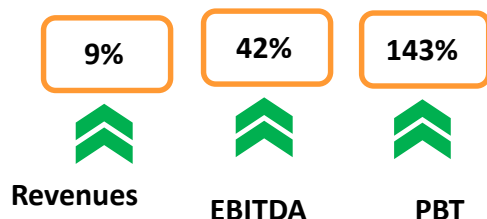
### » EBITDA\* / % to Sales



### » PBT \* & PAT Concern Share



### » Growth



### Notes :

EBITDA — % of Sales

### »

For the Quarter (Rs. Crores)

Exchange Loss/ ( Gain ) on Long Term Loans

Q1 2012-13

117

Q1 2013-14

118

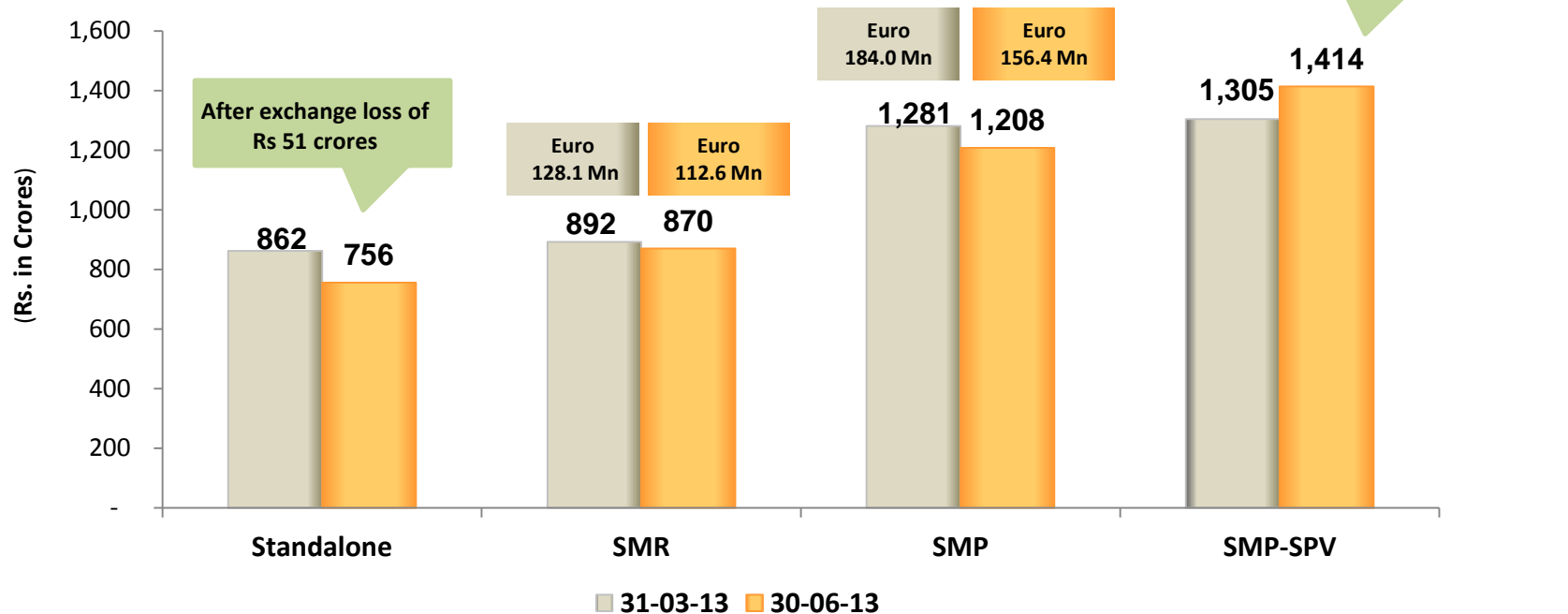
### »

Profit after tax ( Concern share) is after :

- accounting for exchange loss/( gain) on US \$ Loans guaranteed by shareholders , booked as charge to P/L account
- minority interest.

{\* Before exchange loss/ (Gain)}

Rs in Crores	31-3-2013	30-6-2013
Gross Debt	4,904	4,913
Cash & Bank Balance	594	669
Net Debt	4,310	4,244



\* Notes:

Exchange Rate used	31-3-2013	30-6-2013
Rs / Euro	69.602	77.248
Rs / US \$	54.300	59.385

# Thank You ...



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**A Relationship Built on Trust**

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